

# KEY INVESTOR INFORMATION



## NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class A Accumulation Units

### The HL Multi-Manager Income and Growth Trust (“the Fund”)

The Fund is an Authorised Unit Trust established as a non-UCITS retail scheme (‘NURS’). ISIN GB0032033127. This fund is managed by Hargreaves Lansdown Fund Managers (HLFM), part of Hargreaves Lansdown PLC.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA).

## OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to provide income and capital growth.

The Fund will invest principally in collective investment schemes, generally established in Europe (including the UK, Jersey and Guernsey), the underlying investments of which are equity and floating and fixed interest securities. The Fund will principally invest in UK equity income funds, but it may also have exposure to smaller companies and overseas markets.

The Fund is benchmarked against the IA Equity Income Sector and will maintain a minimum 80% equity exposure with the intention of achieving a historic yield on the distributable income in excess of 100% of the FTSE All Share yield at the Fund’s year end on a 3-year rolling basis (and not less than 90% on an annual basis).

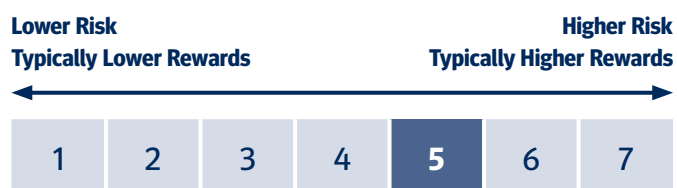
The Fund may use derivative instruments and forward transactions for the limited purposes of efficient portfolio management, including hedging.

Dividend income generated by the Fund is reinvested.

You can normally buy or sell units in this Fund on each Business Day. Instructions received and accepted up until 11.00am will be dealt at the price calculated at 11.00am that day.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## RISK/REWARD PROFILE



The Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.

The Fund’s risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund’s category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund may invest in smaller companies, which are more volatile and sometimes more difficult to trade than larger companies.
- The Fund may invest in overseas holdings and so will be exposed to currency movements.
- Income provided by your investment in the Fund will vary.
- In extreme liquidity conditions, redemptions in the underlying funds, and/or the Fund itself, may need to be deferred or suspended.
- The Fund is valued using the latest available price for each collective investment scheme. These prices may not fully reflect changing market conditions. The Fund can apply a ‘fair value price’ to all or part of its portfolio to mitigate this risk.
- The Fund may use derivatives for efficient portfolio management purposes. There is a risk that any counterparty used does not fulfil its obligation.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

Charges taken from the Fund over a year	
Ongoing Charges	1.32%

The ongoing charge figure above is based on expenses for the year ended 30/09/2017. This figure may vary from year-to-year.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

## PRACTICAL INFORMATION

**Trustee/Depository:** Northern Trust Global Services Limited (NTGSL), 50 Bank Street, Canary Wharf, London E14 5NT. NTGSL is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Registrar:** Northern Trust Global Services Limited, 50 Bank Street, London E14 5NT. The Registrar is authorised by the PRA and regulated by the FCA and the PRA.

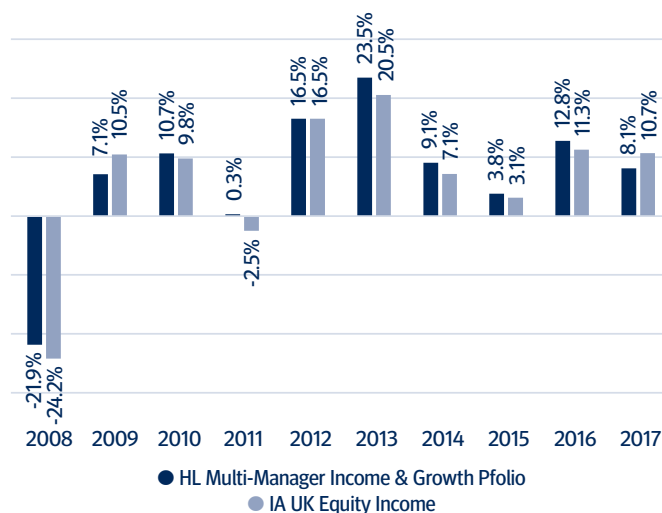
**Fund Auditors:** Ernst & Young Chartered Accountants, 25 Churchill Place, London E14 5EY.

### Jurisdiction and Governing Law

These Key Features (incorporating the Simplified Prospectus) are governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product.

Current fund unit prices may be obtained from <http://www.hl.co.uk/funds/hl-funds/multi-manager-funds> or on **0117 900 9000**

## PAST PERFORMANCE



Fund launch date: 18 October 2002

The performance is calculated in pounds sterling and is inclusive of all charges.

**Past performance is not a reliable guide to future performance.**

Any tax features of your investment in the Fund are not guaranteed: they can change at any time and their value will depend on your circumstances.

Changes to U.K. tax legislation may have an impact on your personal tax position.

A full prospectus for this fund in English is available free of charge by contacting HL on **0117 900 9000**

**For most recent report and accounts, visit:**

[http://www.fundslibrary.co.uk/FundsLibrary.DataRetrieval/Documents.aspx?type=packet\\_fund\\_doc\\_reports\\_and\\_accounts&id=bc7a8f24-0fa5-4bf7-95b7-0d6d18b6a79a&user=hl\\_website\\_documents](http://www.fundslibrary.co.uk/FundsLibrary.DataRetrieval/Documents.aspx?type=packet_fund_doc_reports_and_accounts&id=bc7a8f24-0fa5-4bf7-95b7-0d6d18b6a79a&user=hl_website_documents)

For details of the Fund remuneration policy visit: [www.hl.co.uk](http://www.hl.co.uk)

**This key investor information is accurate as at 28/12/17**