Key Information Document

Purpose

This document provides you with key information about Edge Performance VCT plc H Share fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. This document is prepared on the basis that an investor is either subscribing for new shares in the Company via an offer for subscription ("Offer") or purchasing secondary shares on the London Stock Exchange.

Product

Edge Performance VCT plc ("Company") is incorporated and registered in England and Wales as a public company limited by shares under the Companies Act 1985 with registered number 05558025. The Company is run by a board of directors ("Board"), details of which are registered at Companies House and published in the annual accounts and on the company's website: www.edge.uk.com. Call 0207 317 1300 for more information.

Edge Performance VCT plc H Share. Legal Entity Identifier: 213800PAOE1WTGQGSH39. ISIN: GB00B44VMB16. Sedol: B44VMB1. London Stock Exchange Code: EDGH. Competent Authority: UK Listing Authority (part of Financial Conduct Authority ("FCA"))

Date of production of this Key Information Document ("KID"): 14 February 2020.

Investment Adviser to the Company: Edge Investments Limited ("Edge") (www.edge.uk.com), authorised and regulated by the FCA (reference number 455446).

You are about to purchase a product that is not simple and may be difficult to understand

What is the product?

The Company is a venture capital trust ("VCT") which is listed on the London Stock Exchange. The Company's shares are typically subscribed for via an Offer which, for eligible VCT investors, will attract income tax relief on the amount subscribed, as well as other VCT tax benefits. The shares are listed on the London Stock Exchange. The purchaser of such shares on the Stock Exchange does not benefit from initial upfront income tax relief, but may still benefit from the other VCT tax benefits. Shares typically trade on the stock market with a bid-offer spread such that, at any point in time, the price that you can buy them for (offer price) will be more than you can sell them for (bid price).

There are currently no open offers for subscription for new H shares.

If investing via an Offer, in order to benefit from 30% initial income tax relief, investors are required to hold the investment for a minimum of five years. If the investor were to sell before this date any income tax relief will be repayable to HMRC. A typical retail investor for this product would be a relatively high net worth individual, who already owns a quoted investment portfolio, and wishes to allocate funds to a relatively higher risk product as part of a balanced portfolio. They will be able to utilise the tax advantages of the product and could afford to withstand any losses that may arise from an investment in a VCT.

H Share Fund

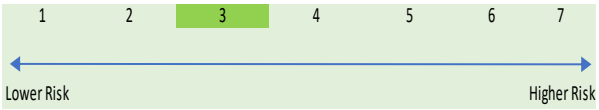
With the "evergreen" H Share Fund, Edge Performance VCT is seeking to achieve an annual yield for investors, growth, risk reduction and liquidity.

The Company is targeting building to a consistent tax-free annual dividend yield for investors. To align the interests of the Investment Manager, Edge Investments, with this objective, the Investment Manager's performance fee is payable only if cumulative dividends are at least 7p per H Share per year on average and the net asset value per H Share exceeds £1.

The Company will invest at least 70% of the H Share Fund in VCT-qualifying investments which the Company believes are capable of generating an appropriate level of growth or return, and using risk reduction strategies wherever available.

The Company intends that the majority of any gain made from the realisation of VCT- qualifying investments will be distributed to H shareholders, to maintain and improve the H shareholders' yield, with the remaining proceeds of realisation being reinvested in further VCT-qualifying investments, in order to drive compound growth for the H shareholders.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for a minimum of five years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because you are unable to sell your shares.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, however poor market conditions would be likely to impact the amount you could get back. The risk indicator is based on the historical share price total return.

Investment in AIM traded investments and unquoted companies, which constitutes most of the Company's portfolio, by their nature involve a higher degree of risk than some other investments.

The value of the shares may go down as well as up. This product does not include any protection from future market performance so you could lose some or all of your investment

There is no certainty that the market price of shares will fully reflect their underlying Net Asset Value ("NAV") or that any dividends will be paid, nor should shareholders rely upon any share buyback policy to offer any certainty of selling their shares at prices that reflect their underlying NAV.

The value and tax benefits are conditional on the shares being held for at least five years and the Company maintaining VCT status. Other risks include: Economic, Investment, VCT Conditions, Regulatory, Financial, Market, Asset, Market Liquidity and Counterparty.

Performance Scenarios

This table shows the money you could get back over the next 5 years (including dividends), under different scenarios, assuming you make an initial investment of £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. Investors who invest via an Offer should note that the data has not been adjusted for the impact of Offer costs of up to 5% or for the likely difference between the offer price paid for the shares and the share price at which you could sell. The scenarios presented are an estimate of future performance based on evidence from the past (share price total return (including dividends) over the last five years) on how the value of this investment varies. They are not an exact indicator. What you get will vary depending on how the stock market and the Company performs and how long you keep the investment. The stress scenario shows what you might get back in extreme stock market circumstances but it does not take into account a situation where you are unable to realise any value from your shares. This product can be realised, but it may be costly to do so in the short-term. It is difficult to estimate how much you would get back if you sell before the end of the recommended minimum holding period. You can sell your shares early but you may make a large loss if you do so and will lose your tax reliefs. Your maximum loss would be that you will lose all of your investment.

These figures shown do not include any upfront income tax relief you receive on your investment or take into account any penalties to which this investment may be subject, from HMRC, in the event of a sale before 5 years. Any dividends paid out by the VCT are also tax-free.

Scenarios		1 Year	3 Year	5 Years (Recommended holding period)
Stress Scenario	What you might get back after costs	7,995	6,974	7,767
	Average return each year	-20.05%	-11.32%	-4.93%
Unfavourable Scenario	What you might get back after costs	8,705	7,874	9,098
	Average return each year	-12.95%	-7.66%	-1.87%
Moderate Scenario	What you might get back after costs	9,488	9,018	10,969
	Average return each year	-5.12%	-3.39%	1.87%
Favourable Scenario	What you might get back after costs	10,195	10,295	13,181
	Average return each year	1.95%	0.97%	5.68%

What happens if Edge Performance VCT is unable to pay out?

If Edge Performance VCT is unable to facilitate a share buyback then you could sell your VCT shares on the secondary market. The number of buyers of second-hand VCT shares is limited. As a result, selling shares directly into the market can produce a poor result.

As a shareholder of Edge Performance VCT you are not covered by the Financial Services Compensation Scheme (FSCS).

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods.

The figures assume you invest £10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time. This does not take into account any penalties that may be incurred by HM Treasury for selling prior to the 5 year minimum holding period.

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£856	£1,539	£2,171
Impact on return (RIY) per year	6.43%	3.86%	3.76%

The table below shows the impact each year of the different types of costs you might get at the end of the recommended holding period and, what the different cost categories mean. This table shows the impact on return per year.

		Offer	Secondary market	
One off costs	Entry costs	-	0.50%	Stamp duty of 0.5% is payable if the shares are purchased on the secondary market.
	Exit costs	-	-	The impact of costs of exiting your investment. This does not take into account the impact of the VCT share buyback or selling shares on the secondary market.
Ongoing costs	Portfolio transaction costs	-	-	The impact of the costs of us buying and selling underlying investment for the product.
	Other ongoing costs	-	3.75%	The impact of the costs taken each year. This takes into account the Edge annual management charge and other running costs associated with the VCT. Annual ongoing costs are capped at an amount equal to 3.75% of the net assets of the Company
Incidental costs	Performance fees	-	0.07%	The impact of the performance fee. Edge earns these fees from the Company but only if the Company outperforms its benchmark.^
	Carried interests	-	-	Not applicable.

^ In respect of the H Share Fund, the Investment Manager will receive a performance fee equal to 19% of the Net Asset Value per H Share in excess of £1.00, payable once and for so long as cumulative Dividends paid or declared equal or exceed an average of 7p per H Share per annum, and a performance fee equal to 29% of the Net Asset Value per H Share in excess of £1.00, payable once and for so long as cumulative Dividends paid or declared equal or exceed an average of 14p per H Share per annum. A Director of the Company, Sir Robin Miller, will be entitled to receive a performance fee of 1% calculated on the same basis as the Investment Manager's performance fee, to align his interests with those of the H Shareholders.

How long should I hold it and can I take money out early?

This is a long-term investment. You must hold on to the shares for a minimum of 5 years in order to retain any upfront income tax relief as a consequence of acquiring shares under an Offer. If you choose to disinvest before the 5 year holding period you will have to pay any income tax relief back to HMRC and there may be additional penalties. Your shares may be difficult to sell, there isn't an active market for VCT shares in the way there is for shares in many other listed companies. This means that if you decide to sell your VCT shares, it may take time to find a buyer, or you may have to accept a price lower than the NAV of the investment. Edge Performance VCT offers investors a share buyback facility, provided there are funds available and will purchase them at a small discount to the NAV price. The buybacks are conducted at the Board's discretion, therefore there are no guarantees that shares will always be sold on request.

How can I complain?

As a shareholder in the Company, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. If you have a complaint about the Company or this KID, you can contact Edge Investments by phone on 020 7317 1300, by email info@edge.uk.com or in writing to Edge Investments, 1 Marylebone High Street, London, W1U 4LZ.

Other Relevant Information:

The cost, performance and risk calculations included in this Key Information Document follow the methodology prescribed by EU rules as stated in the PRIIPs Regulation and as transposed in UK law in the FCA Handbook.