

# LF MAJEDIE UK EQUITY FUND

UK DOMICILED

**MAJEDIE**  
Asset Management


## FUND MANAGERS

### James de Uphough

- 32 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Chris Field

- 33 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Imran Sattar

- 23 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

### John King

- 10 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

## CONTACT

### Majedie Client Service Team

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## OVERVIEW

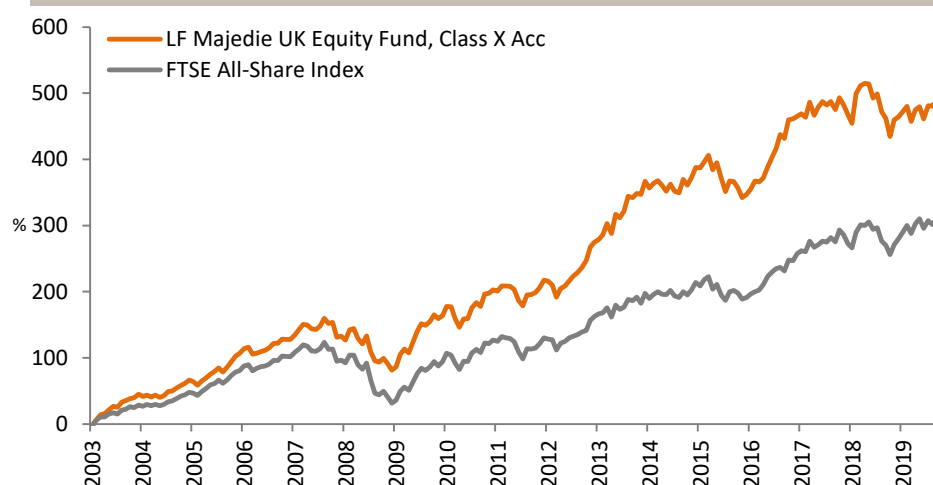
### The Fund

- The UK Equity Fund is our flagship UK fund. In addition to its UK equity holdings, it has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It also incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.<sup>^</sup>
- It is managed by James de Uphough, Chris Field and Imran Sattar.
- Consistent with all Majedie funds, capacity is limited to ensure that size does not become an impediment to performance.

### Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.

## FUND PERFORMANCE (to 31 December 2019)



Source: Majedie, GBP, net of fees. Inception 27 March 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class.

FUND PERFORMANCE (%) (to 31 December 2019)	1 MONTH		3 MONTHS		1 YEAR		3 YEARS (P.A.)		5 YEARS (P.A.)		10 YEARS (P.A.)		SINCE INCEPTION
X Accumulation	3.8		5.1		14.1		2.9		5.8		8.7		510.3
X Income	3.8		5.1		14.1		2.9		5.8		8.7		510.2
FTSE All-Share Index	3.3		4.2		19.2		6.9		7.5		8.1		324.5
Relative (for X Accumulation)	+0.5		+0.9		-5.1		-3.9		-1.8		+0.6		+185.8
DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 10	DEC 11	DEC 12	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	SINCE INCEPTION (P.A.) (to 31 December 2019)		
X Accumulation	11.9	0.6	16.2	29.4	2.8	-1.0	22.6	6.0	-9.8	14.1	11.4		
FTSE All-Share Index	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1	-9.5	19.2	9.0		
Relative (for X Accumulation)	-2.6	+4.1	+3.9	+8.5	+1.6	-2.0	+5.9	-7.1	-0.4	-5.1	+2.4		

Source: Majedie, GBP, net of fees. Inception 27 March 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class (charging 1% p.a.) and is simulated for the period 27 March 2003 to 07 July 2003.

<sup>^</sup>Share classes for the Irish domiciled Fund: Class Z Acc (ISIN: IE00BH65MY57), Class Z Inc (ISIN: IE00BH65MZ64).

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## FUND OVERVIEW (as at 31 December 2019)

TOP 10 HOLDINGS (Absolute) %		TOP 10 SECTORS (Absolute) %		TOP/BOTTOM 5 POSITIONS (Relative) %	
BP	6.1	Oil & Gas Producers	12.3	Tesco	+4.2
Royal Dutch Shell	5.8	Support Services	10.3	Electrocomponents	+2.7
Tesco	5.3	Food & Drug Retailers	7.9	Associated British Foods	+2.4
GlaxoSmithKline	5.0	Mining	6.4	Barrick Gold	+2.4
Electrocomponents	2.8	Banks	6.2	Pearson	+2.2
Associated British Foods	2.8	Travel & Leisure	6.2	Rio Tinto	-2.1
Legal & General	2.5	Pharmaceuticals & Biotechnology	6.0	British American Tobacco	-3.1
Pearson	2.5	Media	5.6	Diageo	-3.1
Barrick Gold	2.4	General Retailers	4.7	AstraZeneca	-3.6
BAE Systems	2.3	Aerospace & Defense	3.8	HSBC	-4.1
ASSET ALLOCATION (Absolute) %		FUND INFORMATION		HOW TO BUY THE FUND	
FTSE 100	58.2	Launch Date	27/03/03	<b>Platforms</b>  The X share class is available via direct and advisor platforms. Information can be obtained by visiting <a href="http://www.majedie.com/platforms">www.majedie.com/platforms</a> .  Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting <a href="http://www.linkfundsolutions.co.uk/541.cshtml">http://www.linkfundsolutions.co.uk/541.cshtml</a> or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit <a href="http://www.majedie.com">www.majedie.com</a> .	
FTSE 250	20.5	Benchmark Index	FTSE All-Share		
International	10.6	IA Sector	UK All Companies		
FTSE SmallCap	3.3	Fund Size	£2.6bn		
AIM	2.4	Strategy Size	£6.4bn		
Fledgling/Other	1.7	Number of Holdings	140		
Cash	3.3	Active Share (%)	66.6		
		Historic Yield*	3.3%		
		Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UCITS		
		Pricing Frequency	Daily at noon		
		Swing rates (%)	-0.15 / +0.55		

\*X Accumulation shares.

## SHARE CLASS INFORMATION

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation	GB00B88NK732	B88NK73	MAJUKXA LN	0.00%	0.65%	£100,000	£5,000
X Income	GB00B88BH0R25	B88BH0R2	MAJUKXI LN	0.00%	0.65%	£100,000	£5,000

Source: Majedie

## IMPORTANT INFORMATION

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