

Gartmore Irish Growth Fund PLC

Factsheet as at 30 November 2010



This document provides useful information about Gartmore Irish Growth Fund PLC but does not provide you with all of the information that you need to make an investment decision. You should therefore read the Key Features document for Gartmore Investment ISA*it* and Gartmore SAVE*it* before making any investment decision. A broad summary of the investment aims and the specific risk warnings of this investment trust are set out below, although more detailed information may be found in the Key Features document and Report & Accounts. These can be found on our website www.gartmore.com. For further information on this investment trust, please visit www.gartmoreirishgrowthfund.com.

What are the aims of the investment trust?

The investment trust aims for long-term capital growth through investments in Irish companies, including Northern Ireland.

The investment trust is concentrated in terms of the number of companies it invests in.

Cash and derivatives may be used as part of the investment trust's investment strategy.

The latest Annual Report and Accounts sets out the investment objective and policy in full and you should read this before investing.

What are the risks specific to this investment trust?

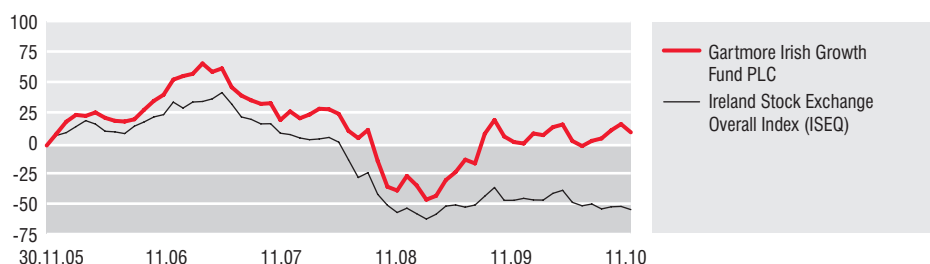
- Investment trusts investing outside the UK are exposed to and can hold investments in currencies other than pounds sterling, so fluctuations in exchange rates may cause the value of your investment to rise or fall.
- Smaller company shares can be riskier as they may be more difficult to buy and sell and their share price may fluctuate more than that of larger companies.
- This investment trust may hold a limited number of investments. If one of these investments declines in value, this can reduce the investment trust's value more than if it held a large number of investments.
- As this investment trust invests in a specific country or geographical region, changes to local political and economic conditions may have a greater impact on the investment trust's value.
- This investment trust can borrow money to make additional investments on top of the money invested by shareholders. If the value of these investments falls, borrowing will magnify the negative impact on share performance.
- This investment trust may use derivatives for investment purposes. Due to the sensitivity of a derivative to the underlying security on which it is based, the investment trust may lose more than its initial investment in the derivative holding.
- The investment trust will be subject to the risk of a counterparty being unable to perform its obligations with respect to transactions, whether due to insolvency, bankruptcy or other causes. The investment manager assesses the credit worthiness of the counterparties as part of the risk management process.

How has the investment trust performed?

Annual performance for the period ending 30.11.10 (%)

	30.11.05	30.11.06	30.11.07	30.11.08	30.11.09	30.11.10
Ordinary share price	41.7	-14.6	-47.9	63.2	7.8	

Ordinary share price percentage change over five years to 30.11.10



Performance over ten years to 30.11.10 (%)

	1 month	3 months	1 year	3 years	5 years	10 years
Net Asset Value (NAV) per share	-3.2	3.8	5.9	-10.8	22.6	192.7
ISEQ Index	-5.2	-1.1	-13.9	-57.0	-52.7	-36.3
Share Price - Ordinary shares	-5.7	4.8	7.8	-8.3	10.8	204.8

Past performance is not a guide to future performance.

Source: Thomson Reuters Datastream/Gartmore as at 30.11.10. From 31.12.05 Net Asset Value (NAV) has been calculated valuing the portfolio at bid prices. Previous NAVs were calculated valuing the portfolio at mid-market prices. The industry standard for calculation of investment trust NAVs changed at 31.05.08 to include revenue earned up to the NAV date, whereas the previous standard reporting of NAVs was on a capital-only basis, which excluded current year earnings. In respect of both periods the performance shown uses historical NAVs that have not been adjusted for the described reporting changes.

General risks

- The value of investments and the income from them may go down as well as up and you may not get back your original investment.
- Past performance is not a guide to future performance.
- Inflation may affect the future buying power of your money.
- Higher performance may mean greater risk.
- In certain circumstances there may be a risk that we'll not be able to quickly convert a fund holding into cash.

Please refer to the Key Features document for details of all the general risks applicable to the investment trust.

Investment trust details

Fund managers	Moni Sternbach & Adam McConkey
Total assets	£55.5 million
Number of holdings	27
Net Asset Value per share	747.1p
Ordinary share price	660.0p
Discount	12%
Borrowing factor	100%
Yield	0.2%
Total expense ratio	1.6% (year ended 31.03.10)
Management fee	1.0% p.a.
Year end	31 March
Annual General Meeting	September
Results announced	June, November
Dividend paid	September
Price quote	Financial Times
Reuters	GEO.L

ISA*it*

Initial charge	0.0%
Annual product charge	0.5%
Maximum investment in ISA <i>it</i>	£10,200 for current tax year

SAVE*it*

Initial charge	1.0%
Annual product charge	0.0%
Maximum investment in SAVE <i>it</i>	No maximum

When you invest through ISA*it* or SAVE*it*, investment trust charges also apply.

To find out more about other applicable charges you should read the Key Features document.

Holdings as at 30.11.10

Ten largest holdings†

	Total assets (%)		Total assets (%)
Greencore	7.4	Non-Cyclical Consumer Goods	35.8
Origin Enterprises	7.3	Cyclical Services	24.1
Irish Continental	6.6	General Industrials	11.0
Andor Technology	6.3	Financials	8.5
Aer Lingus	6.2	Resources	2.3
Paddy Power	5.1	Information Technology	1.9
Smurfit Kappa	4.8	Non-Cyclical Services	0.1
Kerry	4.8	Cash	16.3
DCC	4.6		
Total Produce	4.5		

† Source: Gartmore.

Sector breakdown†

Awards

- 2009 Moneywise Investment Trust Awards**
Winner Gartmore Investment Trust Group of the Year
- 2009 Moneywise Investment Trust Awards**
Winner Specialist Sector
- 2007 Moneyfacts Awards**
Gartmore Best Investment Trust Provider, Investment Life & Pensions

Terms explained

Borrowing - Investment trusts have the ability to borrow money. This is also known as gearing or leverage. Borrowing to invest affects the return to shareholders by amplifying gains or losses in the value of the portfolio. If a borrowing factor is 100% this means the company is not currently borrowing.

Contract for difference (CFD) - A type of derivative that gives an investor can have exposure to the movement of a price of a share or an index or interest rate without physically having to own the share or invest in the index. A CFD provides that one party will pay the other party the difference between the current value of an asset and its value at the end of the contract time. This means that cash that would have been used to buy the underlying asset can be used for investment instead of borrowing.

Discount/Premium - The amount by which the price per share of an investment trust is either lower (discount) or higher (premium) than the net asset value per share, expressed as a percentage of the net asset value per share.

Net Asset Value per share - The total assets of the investment trust less any liabilities, divided by the number of shares.

Yield - The annual dividend as a percentage of the share price.

Total expense ratio - A measure of the total annual costs and expenses associated with the day-to-day management and operation of an investment trust, which is calculated as a percentage of the value of the investment trust.

If you are unsure about any other terms please refer to the glossary at www.gartmore.co.uk.

How to contact us

If you require any further information or literature, please contact our Investor Helpline:

0800 289 336 or 0870 601 6163

helpline@gartmore.com

If you are an adviser and require more information please contact our Brokerline:

0800 212 433

brokerline@gartmore.com

All phone lines are open from 8.30am to 6.00pm (Monday to Friday excluding Bank Holidays). Telephone calls are recorded for monitoring and training purposes.

www.gartmore.com

Important information

If you have any doubt whether this product is suitable for you and you wish to obtain personal advice, please contact an independent financial adviser. This document is issued by Gartmore Investment Limited, which is authorised and regulated by the Financial Services Authority.

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