Liquid Alternative Strategies

About the Fund

The aim is to increase the value of your investment over the long term.

Fund Features

- Provides exposure to an actively managed portfolio of the highest conviction Alternative UCITS managers on the Barclays platform
- Leverages the rigorous investment and operational due diligence process that is the cornerstone of the Barclays Alternative Trading Strategies proposition
- The Fund is managed by our dedicated Alternatives Portfolio Management Team which focuses on selecting "best in class" managers in the following strategies: Long/Short Equity; Relative Value; Global Macro; Managed Futures and Event Driven
- Adding the Fund to a traditional portfolio can improve overall returns and lower volatility resulting in higher risk adjusted returns and a more efficient portfolio

Performance



Past performance of the fund, underlying funds and managers is not necessarily indicative of its future or likely performance.

Your investment should be regarded as medium to long term.

The performance of the fund shown takes into account the effect of annual management fees, transaction costs and any applicable taxes with net income re-invested, but not the effect of any initial charges that may be applicable. The effect of initial charges means that investors would have got back slightly less than shown. The performance of the market index (where shown) does not include the effect of any fees or charges.

Discrete 12 month performance (%)

	30.06.2018 - 30.06.2019	30.06.2017 - 30.06.2018	30.06.2016 - 30.06.2017	30.06.2015 - 30.06.2016	30.06.2014 - 30.06.2015
Fund	-1.4	1.7	2.1	-4.6	3.6
Market Index	0.7	0.4	0.2	0.5	0.4

Cumulative performance to 30 June 2019 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	Since Launch	Since Launch Ann
Fund	0.3	0.5	1.9	-1.4	2.4	0.8	8.7	1.2
Market Index	0.1	0.2	0.3	0.7	1.3	0.4	3.0	0.4

Source: Morningstar as of 30 June 2019
The performance and ongoing charges data shown relate to the R Accumulation (GBP) class shares. Performance figures shown prior to 10 June 2016 relate to the performance of Barclays Funds Barclays Weekly Hedge. The cost and fee structure of Barclays Funds Barclays Weekly Hedge was slightly different to the cost and fee structure of the Fund.
Fund performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Key Facts

Share Class
R

Fund type
SICAV

Fund domicile
Luxembourg

Launch date
10/06/2016 (EUR)(Acc)
10/06/2016 (GBP)(Acc)
10/06/2016 (USD)(Acc)

Dealing/Valuation frequency
Weekly

Market Index
SONIA Capitalized

Assets under management
£391.0m

Ongoing charges
1.94%

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Asset Allocation

Asset Class	Portfolio (%)
Long/Short Equity	43.8
Event Driven	21.0
Relative Value	18.2
Global Macro	4.8
Managed Futures	8.0

Source: Morningstar

Portfolio Holdings

	Fund (%)
Schroder GAIA Two Sigma Diversified	10.7
Lyxor/Tiedemann Arbitrage Strategy Fund	10.1
PGI - Finisterre Unconstrained Emerging Markets Fixed Income	10.0
HI Numen Credit Fund	8.2
DB Platinum VI Systematic Alpha Fund	8.0
Janus Henderson UK Absolute Return Fund	8.0
Schroder Absolute UK Dynamic Fund	7.0
BlackRock Global Event Driven	5.9
Henderson Horizon Fund - Pan European Alpha Fund	5.9
LFIS Vision UCITS - Credit	5.0
Schroder GAIA Egerton Fund	4.9
Trend Macro	4.8
Cash	4.3
Majedie Tortoise Fund	4.1
Veritas Global Real Return	3.2

Source: Barclays and Northern Trust
'Other' includes cash and futures positions. Be aware, funds investing in overseas securities are exposed to currency exchange risks.

Key Facts

Price
€10.12 (28/06/2019)(EUR)(Acc)
£10.87 (28/06/2019)(GBP)(Acc)
$11.12 (28/06/2019)(USD)(Acc)

Holdings
14

UK reporting status?
Yes

ISA allowable?
Yes

SIPP allowable?
Yes

Sedol code
BZ57R21 (EUR)(Acc)
BZ57R09 (GBP)(Acc)
BZ57R10 (USD)(Acc)

ISIN code
LU1396375005 (EUR)(Acc)
LU1396374701 (GBP)(Acc)
LU1396374883 (USD)(Acc)

Bloomberg code
BCLARAE:LX (EUR)(Acc)
BCLARAG:LX (GBP)(Acc)
BCLARAU:LX (USD)(Acc)

Management Company
FundRock Management Company S.A.

Depositary
Northern Trust Global Services SE

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Risk Factors

Charges to Capital
These funds take part or all of the annual management charges from capital rather than the income generated by the fund, increasing the potential for the capital value of your investment to be eroded.

Value of Investments
The value of investments and the income you receive from them can fall as well as rise.

Long Term Investments
Stock market investments should be regarded as long term investments.

Exchange Rate
The value of investments and any income from them may decrease or increase as a result of changes in exchange rates between currencies.

Performance Charges
This fund makes charges that depend on the fund's performance. For full details please refer to the fund prospectus which is available from www.barclaysinvestments.com

Derivative Exposure
The fund invests in derivatives as part of its investment strategy, over and above their use for Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Offshore
You are not normally entitled to compensation through the UK Financial Services Compensation Scheme for offshore funds.

Returns are not guaranteed
What you receive when you sell your investment is not guaranteed, it depends on how your investments perform.

Inflation
Inflation will reduce the real value of your investments in future.

Taxation and tax relief
Levels of taxation and tax relief are subject to change.

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Service for disabled customers

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Important information

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This fund is managed by FundRock Management Company S.A., a société anonyme, incorporated in Luxembourg. FundRock Management Company S.A. is registered with the Luxembourg Trade and Companies' Register under the number B 104196 and is regulated by the Commission de Surveillance du Secteur Financier. The registered office and principal place of business of FundRock Management Company S.A. is at 33 rue de Gasperich, L-5826 Hesperange, Luxembourg.

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The Fund is registered with the Register of Foreign Collective Investment Schemes of the "Comisión Nacional del Mercado de Valores" (CNMV) for its marketing in Spain (registration num. CNMV 554), in accordance with section 15.1 of Law 35/2003 of 4 November 2003 on Collective Investment Schemes, as amended.

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Information required to be reported to investors under the UK Offshore Funds tax Regulations in respect of Share Classes that have "reporting fund" status will be available online at the relevant time for investors to access by visiting the following web page: www.barclaysinvestments.com

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com

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