

# Lazard

## Emerging Markets Fund

June  
2020  
Fact Sheet

### S Acc GBP Share Class

A sub-fund of Lazard Investment Funds, a UK-based OEIC

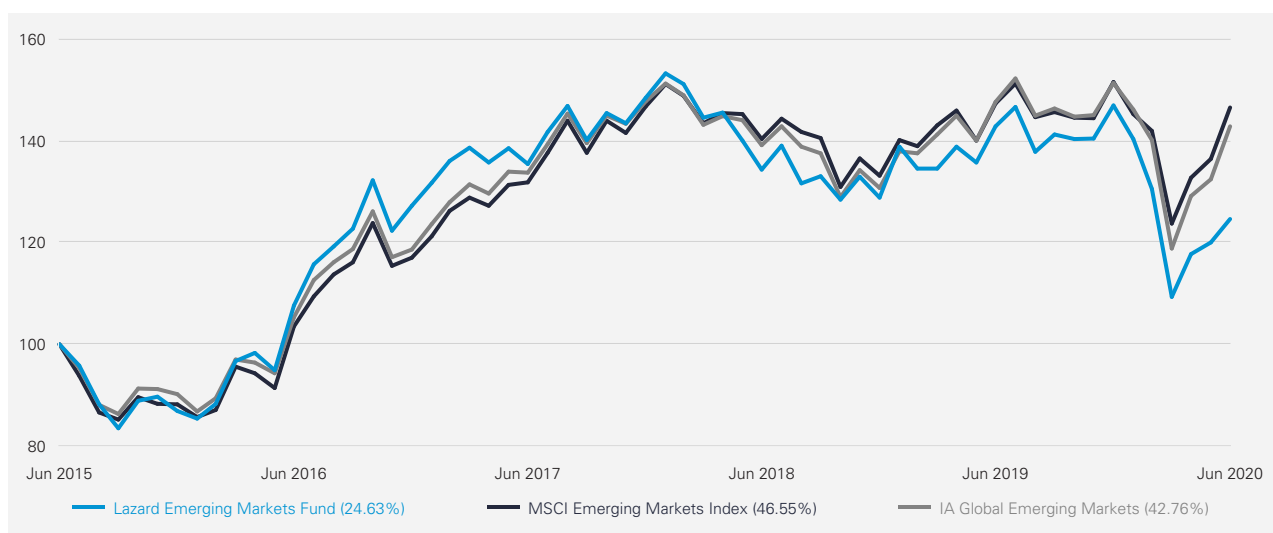
## Performance Data

(Annualised Return\* in GBP % p.a.)

	Periods ended 30 June 2020							12 Months ended 30 June				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2020	2019	2018	2017	2016
<b>Lazard Emerging Markets Fund</b>	3.9	14.0	-15.2	-12.7	-2.7	4.5	2.1	-12.7	6.3	-0.8	25.8	7.6
Quartile	4	4	4	4	4	4	2	4	1	4	1	1
IA Global Emerging Markets	7.8	20.1	-5.6	-3.3	2.2	7.4	4.5	-3.3	6.1	4.1	27.0	5.4
MSCI Emerging Markets Index	7.4	18.5	-3.3	-0.5	3.6	7.9	5.1	-0.5	5.0	6.5	27.3	3.5

Source: Morningstar, NAV to NAV basis, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. \*Performance data for periods less than 1 year is illustrated on a cumulative growth basis. The Fund's performance is measured against the performance of the MSCI Emerging Markets Index (the "Benchmark") which the manager of the Fund has assessed to be the most appropriate Benchmark for comparison. The Benchmark is not a target for the Fund, nor is the Fund constrained by the Benchmark as the Fund has flexibility to invest in securities and asset classes not included in the Benchmark. The Fund will only invest in securities and asset classes that are stated in the Fund Prospectus or Fund Supplement. IA Sector performance data are post-tax returns that take into account the taxes a hypothetical investor pays on fund distributions and capital gains. S.I. - since inception 02/05/2013.

## £100 Invested Over Five Years



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 30 June 2020 in GBP.

## Fund Information

<b>Fund Objective†</b>	The objective of the Sub-Fund is to seek capital growth over at least 5 years.
<b>Benchmark</b>	MSCI Emerging Markets Index
<b>Fund Managers</b>	James Donald + Team
<b>Fund Launch Date</b>	06/09/1999
<b>Share Class Launch Date</b>	02/05/2013
<b>Fund Size</b>	£556.27m
<b>Base Fund Currency</b>	GBP

### Share Class

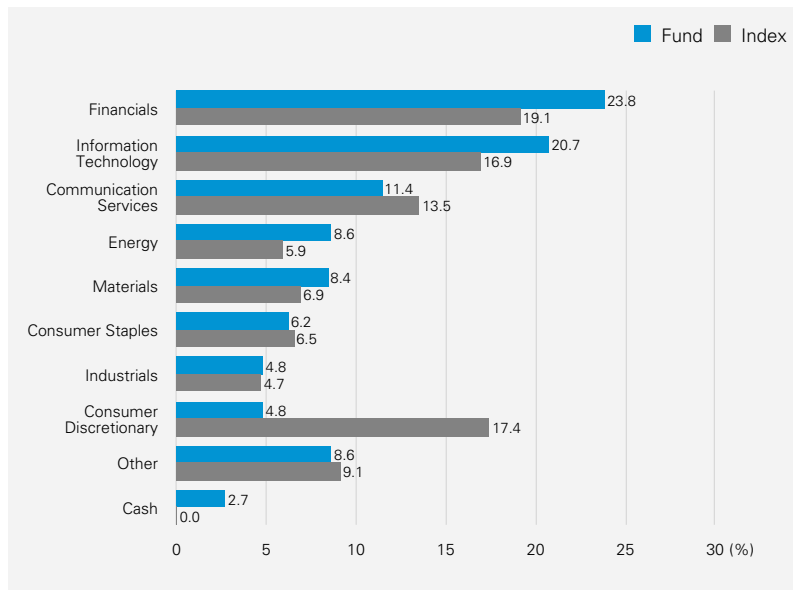
<b>NAV</b>	115.00p
<b>Dividend Yield‡</b>	2.95%
<b>Annual Management Charge</b>	0.85%

### Identification Codes

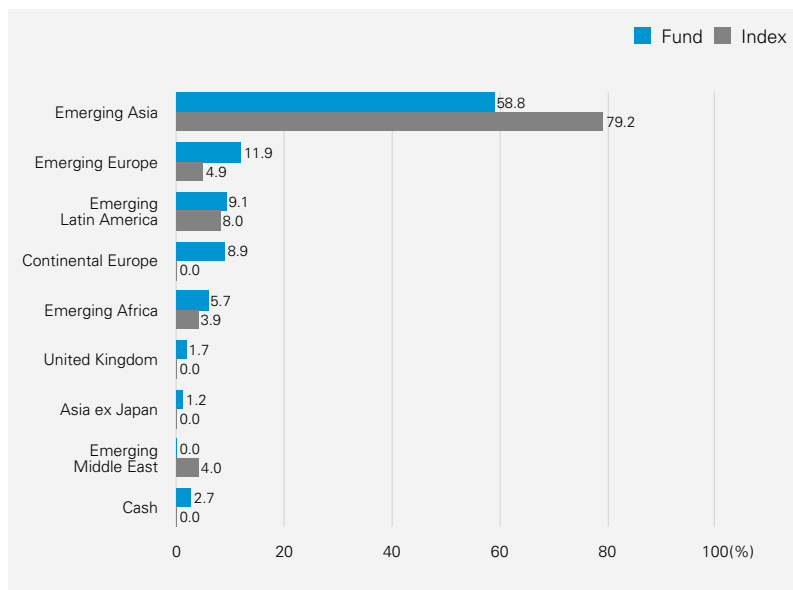
Type	ISIN	Sedol	Bloomberg
Accumulation	GB00B8QHFR21	B8QHFR2	LAZEISA LN

†There is no assurance that the Lazard Emerging Markets Fund's objectives or performance targets will be achieved. ‡The dividend yield is the annual historic dividend per share divided by the current price.

## Sector Breakdown



## Region Breakdown



## Ten Largest Holdings

Stock	Country	Fund (%)
China Construction Bank	China	4.2
Samsung Electronics	Korea	4.2
SK hynix	Korea	3.5
Sberbank of Russia	Russia	2.8
iShares Core MSCI	Ireland	2.6
Vanguard	Ireland	2.6
TSMC	Taiwan	2.5
America Movil	Mexico	2.1
LUKOIL	Russia	2.1
China Mobile	China	2.0
<b>Total</b>		<b>28.6</b>
<b>Number of Securities</b>		<b>76</b>

## Technical Statistics\*

### Alpha (% p.a.) -5.98

"Alpha" represents the return of a portfolio that is attributable to the manager's investment decisions.

### Beta 1.07

"Beta" measures a fund's sensitivity to movements in the overall market.

### Tracking Error (% p.a.) 6.17

"Tracking error" measures the volatility of the difference between a portfolio's performance and the benchmark.

### Information Ratio -1.01

"Information ratio" represents the value added of the manager (excess return) divided by the tracking error.

### Sharpe Ratio -0.12

"Sharpe ratio" measures return in excess of the risk free rate for every unit of risk taken.

\*Source: Morningstar. Technical statistics calculated three years to 30 June 2020. For the calculation of Sharpe ratio, the 3-month Libor rate has been used as the reference interest rate.

## Contact Details

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