

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

B Income Units (ISIN GB00B29LZ795)

The Fund is managed by FundRock Partners Limited

- We carry out investors' requests to buy, sell or switch, at midday on each working day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next working day.
- The Fund offers accumulation units (units in which any dividend income received is reinvested and reflected in the unit price) and income units (units in which any dividend income received is paid out to the unit holder).
- The initial charge is deducted from your investment at the outset and various other charges accrue daily, therefore an equivalent rise in the value of units is required before the original investment can be recovered.
- The Fund is designed for an investor who seeks income as a priority but wants to achieve long term capital growth. You must be prepared to invest your money for at least 5 years. The Fund may not be appropriate for you if you are intending to invest for a shorter period of time.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.

For full details of the Fund's risks please see the Fund's Prospectus, which is available at www.FundRock.com. Alternatively, you can obtain a copy by contacting the Fund's Administrator at FundRock Partners Limited - FP Miton, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856.



Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest.

	B Acc	B Inc
Entry charge	0.00%	0.00%
Exit charge	0.00%	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the fund over a year

Ongoing charge	0.89%	0.89%
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Charges taken from the fund under certain specific conditions

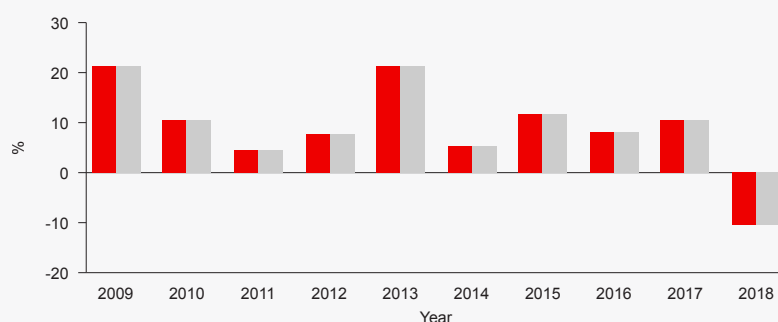
Performance fee	-
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less - you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ending 31 March 2018 and may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs. The ongoing charges are taken from investments and not the income these investments produce. Investments in the Fund may be sold to meet ongoing charges and the value of your units would be reduced.

For more information about charges please see page 23 to 28 of the Fund's Prospectus, which is available at www.FundRock.com. You may also request the Prospectus from the Fund's Administrator at FundRock Partners Limited - FP Miton, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB or, during normal business hours on 01202 855856. A Supplementary Information Document (SID) giving general details about the Fund is also available at www.FundRock.com or on the above number.

Past performance



Source: Morningstar Direct

Past performance is not a guide to future performance.

The past performance shown in the chart takes into account all charges except entry and exit charges.

The Fund began to issue units in December 2007.

Performance for each class is calculated in the same currency as the Fund's accounts are prepared which is pounds sterling.

■ B Acc	21.4%	10.6%	4.4%	7.6%	21.3%	5.1%	11.7%	8.0%	10.5%	-10.3%
■ B Inc	21.4%	10.6%	4.4%	7.7%	21.4%	5.1%	11.7%	8.0%	10.5%	-10.4%

Practical information

Trustee: State Street Trustees Limited

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the Manager's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the Fund's Administrator at FundRock Partners Limited - FP Miton Income Fund, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB or during normal business hours on 01202 855856. The report, accounts and up-to-date remuneration policy can also be obtained from the Manager's website at www.FundRock.com. These documents are available in English.

Liability statement: FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Prices of units and further information: The last published prices of units in the Fund are available at www.fundlistings.com or from FundRock Partners Limited, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB. 01202 855 856.

You may switch between other funds of FundRock Partners. An entry charge may apply. Details on switching are provided in the Fund's Prospectus.

Tax : UK tax legislation may have an impact on your personal tax position.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The ACD/Manager is authorised and regulated in the UK by the FCA .

This key investor information is accurate as at 14 January 2019.