AllianceBernstein - Global Growth Trends Portfolio
聯博 - 環球增長動力基金

AllianceBernstein

Important Information 重要事項

1 Invest in emerging markets is subject to higher volatility and higher risks (e.g. liquidity risk, currency risk, political risk, regulatory risk and economic risk).
投資於新興市場面對較高的波動性及較高的風險（例如流動性風險、貨幣風險、政治風險、監管風險及經濟風險）。

2 Investment in the portfolio may also involve turnover risk, industry sector risk, management risk and currency risk. The value of the portfolio can be volatile and can go down substantially within a short period of time. It is possible that the entire value of your investment in the portfolio can be lost.
投資於本基金亦可能涉及成交額風險、行業風險、管理風險及貨幣風險。基金價格可反覆波動，並可在一段短時期內顯著下跌。閣下於本基金的投資可能會價值全失。

3 The portfolio is entitled to use derivative instruments for hedging and efficient portfolio management purposes which may involve additional risks. In adverse situations, the portfolio's use of derivative instruments may become ineffective in hedging or efficient portfolio management and the portfolio may suffer significant losses.
本基金可使用衍生工具達到對沖及有效基金管理的目的，這可能涉及額外風險。在不利情況下，本基金使用的衍生工具未必能夠有效地達到對沖或有效基金管理的目的，且本基金可能會遭受重大損失。

4 Investors should not rely on this document alone to make investment decisions.
投資者不應只依賴本文件而作出投資決定。

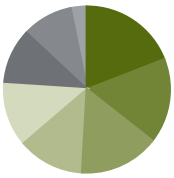
Portfolio Objective & Strategy 基金目標與策略

The Portfolio seeks long-term capital growth by investing in a global portfolio of equity securities. The Portfolio currently consists of four sub-portfolios, each managed by an in-house, senior sector analyst-manager. Currently, these sectors consist of technology, consumer, industrial cyclicals and financials. Applying a research-driven, bottom-up stock selection process, each of the sub-portfolio analyst-managers uses the Investment Manager's proprietary research to seek attractive companies in their sectors.

本基金投資於環球股權證券組合，尋求長期資本增值。基金現時包含四項子基金，各子基金均由公司專職高級行業分析師兼經理管理。現時，此等行業包括科技、消費者、週期性工業和金融。各子基金分析師兼經理均運用以研究為導向、由下而上的選股程序，用投資管理公司的專屬研究方法尋找各行業內具吸引力的公司。

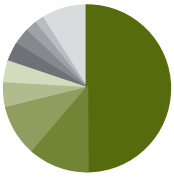
Portfolio Composition^ 投資組合配置^

Sector Allocation 行業分佈



- Information Technology 資訊科技 19.09%
- Consumer Discretionary 非必需消費品 16.50%
- Financials 金融 15.31%
- Health Care 健康護理 12.85%
- Consumer Staples 主要消費品 12.28%
- Industrials 工業 10.92%
- Energy 能源 9.85%
- Materials 原物料 3.20%

Country Allocation 國家分佈



- United States 美國 49.92%
- United Kingdom 英國 11.31%
- Switzerland 瑞士 9.91%
- China 中國 4.76%
- Japan 日本 4.27%
- France 法國 3.67%
- Hong Kong 香港 3.18%
- Belgium 比利時 2.24%
- India 印度 1.72%
- Other 其它 9.02%

^ Holdings are expressed as a percentage of total investments and may vary over time.
投資組合配置比重以總投資比重之百分比表示，可能隨時間而改變。

α Calculated from the net assets of the Portfolio.
以基金淨資產計算。

1. As a percentage of purchase price for Class A only.
適用於 A 股之費用，以認購價格之百分比計算。
2. As an annual percentage of average daily Net Asset Value.
以每日平均資產淨值之年度百分比率計費用。
3. As a percentage of the lesser of the current Net Asset Value or original cost of the Shares being redeemed and based upon the duration that such Shares are held.
佔所贖回股份的現行資產淨值及原始成本此兩個數字中較低者的有關百分率，並視乎該等股份的持有時間而定。

Profile 基金資料

Domicile 註冊地點	Luxembourg 盧森堡
Inception Date 基金成立日	11/04/1995 (Class A – USD) (A 股–美元)
Fiscal Year End 財政年度終結	31 August (8 月 31 日)
Net Assets 淨資產	$ 761.20 Million 百萬美元
Subscription/Redemption 認購/贖回	Daily 每日
Base Currency 基準貨幣	USD 美元
Reporting Currencies 其他報價貨幣	EUR 歐元
Initial Sales Charge[1] 首次認購費 [1]	Up to 最多為 5.00% (Class A 股)
Management Fee[2] 管理費 [2]	First $1250mn: 1.70%α Over $1250mn: 1.50%α 首 12 億 5 千萬美元: 1.70%α 超過 12 億 5 千萬美元部份: 1.50%α (Class A 股)
Management Company Fee[2] 管理公司費 [2]	0.10%
Distribution Fee [2] 分銷費 [2]	每年 1% per annum (Class B 股)
Contingent Deferred Sales Charge[3] 或有遞延銷售費 [3]	4% (Year 1 首年)， 3% (Year 2 第 2 年)， 2% (Year 3 第 3 年)， 1% (Year 4 第 4 年)， 0% (Thereafter 4 年以後) (Class B 股)
Total No. Of Holdings 總持股數量	80
Portfolio Management Team 基金管理團隊	Daniel C. Roarty, CFA Tassos Stassopoulos

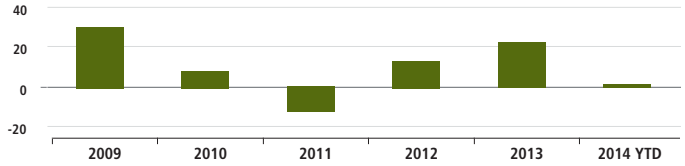
For fees applicable to other share classes, please refer to the offering documents for details.
有關其他股份類別的費用詳情，請參閱基金銷售文件。

All data as of 所有資料截至 28/02/2014

Top 10 Holdings 十大持股公司

	Sector 行業	Holding 持股量
Roche Holding	Health Care 健康護理	3.28%
Tencent Holdings	Information Technology 資訊科技	3.00%
Visa	Information Technology 資訊科技	2.77%
Google	Information Technology 資訊科技	2.69%
Apple	Information Technology 資訊科技	2.59%
Danaher	Industrials 工業	2.51%
British American Tobacco	Consumer Staples 主要消費品	2.41%
Walt Disney	Consumer Discretionary 非必需消費品	2.35%
Boeing	Industrials 工業	2.29%
Anheuser-Busch InBev	Consumer Staples 主要消費品	2.24%
Total 合共		**26.13%**

Calendar Year Returns 年度回報%



	2009	2010	2011	2012	2013	2014 YTD 年初迄今
Class A – USD A 股–美元	30.0	7.1	-12.2	12.3	21.6	0.5

Cumulative Total Returns 總累積回報%

	1 Year (年)	3 Year (年)	5 Year (年)	10 Year (年)	Since Inception 成立迄今
Class A – USD A 股–美元	18.1	16.0	98.2	23.1	239.5

Please refer to Profile section for Inception Date of Class A – USD.
請見基金資料有關 A 股 – 美元的成立日。

Source: AllianceBernstein, calculated on an NAV-to-NAV basis, in U.S. Dollars
資料來源：AllianceBernstein，以資產淨值比資產淨值及美元計算。

Past performance is no guarantee of future results. Total returns, provided by AllianceBernstein, include the change in net asset value and reinvestment of any distributions paid on Portfolio shares for the period shown, but do not reflect sales charges. The information on this page is for information purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio.

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NAV Information (as of 28/02/2014)
資產淨值資料（截至 2014 年 02 月 28 日）

	NAV 基金淨值	Bloomberg	ISIN
Class A – USD A 股–美元	54.12	ALLGLAI:LX	LU0057025933
Class B – USD B 股–美元	43.34	ALLGLBI:LX	LU0057026071

Investment in the Fund entails certain risks. Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Returns denominated in a currency other than the base currency of the fund may increase or decrease as a result of foreign exchange currency fluctuations. These and other risks are described in the Fund's prospectus. Prospective investors should read the prospectus including risk factors carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

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