

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Sequoia Economic Infrastructure Income Fund Limited
ISIN	GG00BV54HY67
Manufacturer	Sequoia Economic Infrastructure Income Fund Limited
Contact Details	Visit www.seqi.fund , or call +44 203 530 3107 / +44 203 530 3600 for more information.

This Key Information Document is dated 12-11-2024.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	The product is a non-cellular company limited by shares incorporated under the Companies (Guernsey) Law, 2008, as amended (the “Guernsey Companies Law”) and its shares are traded on the Specialist Fund Segment of the London Stock Exchange Main Market.
Objectives	The Product’s investment objectives are to provide investors with regular, sustained, long-term distributions and capital appreciation from a diversified portfolio of senior and subordinated economic infrastructure debt investments.
Intended Investor	Typical investors in the Product are expected to be institutional, sophisticated investors, private clients through their wealth managers, experienced investors, high net worth investors, professionally advised investors and knowledgeable unadvised retail investors who have taken appropriate steps to ensure that they understand the risks involved in investing in the Company.
Term	The Company has an indefinite life and as such there is no maturity date. The Company holds a continuation vote every three years with the next vote due to take place during 2027.

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity for you to receive a positive return on your investment.

Other risks not included in the risk indicator may affect fund performance. Please see the Prospectus and Annual Report which are available from the Company’s website: www.seqi.fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Investment Performance Information

The main drivers of the Fund’s performance will be the investment manager’s degree of success in underwriting and structuring private loans to infrastructure projects in developed markets, the market value of those investments and their ability to generate interest income for the Fund. That level of interest income will depend upon interest rates over time in the jurisdictions that the Fund operates, and the credit quality of the loans that the Fund makes.

This Product does not track or compare itself to an index, benchmark, target or proxy. However, if you hold the Product through an investment adviser/investment manager, that person may set an appropriate benchmark against which you could compare its performance.

What could affect my return positively?

Higher returns can be expected when the values of the investments selected by the investment manager grow. This may be driven by a wide range of positive macro-economic factors, especially those pertaining to the geographies of the underlying investments. Examples of such factors include strong and stable real economic growth, low and predictable interest rates and expansionary and reliable monetary and fiscal policy. The value of the Company can also increase when the exchange rates of the investments’ currencies strengthen against the reference currency.

What could affect my return negatively?

Lower returns can be expected when the values of the investments selected by the investment manager fall. This may be driven by a wide range of negative macro-economic factors, especially those pertaining to the geographies of the underlying investments. Examples of such factors include declining or negative economic growth, high and volatile interest rates and contractionary and uncertain monetary and fiscal policy. The value of the Company can also decrease when the exchange rates of the investments' currencies weaken against the reference currency.

Under adverse market conditions, an investor could suffer significant and prolonged, or even permanent, loss of capital. The maximum possible loss is 100% of the money invested in the Company. There is no minimum guaranteed level of capital to be returned.

What happens if Sequoia Economic Infrastructure Income Fund Limited is unable to pay out?

The value of the shares in the Product is directly impacted by the solvency status of Sequoia Economic Infrastructure Income Fund. No service provider to the product has any obligation to make any payment to you in respect of the Ordinary Shares. There is no investor compensation or guarantee scheme available to investors should the product be unable to pay out, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Table 1: Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios (£10,000)	If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
Total Costs	£0	£0	£0
Impact on return each year	0%	0%	0%

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	0%	There are no entry costs charged by the Company when entering into your investment.
	Exit costs	0%	There are no exit costs charged by the Company when exiting your investment.
Ongoing costs	Portfolio transaction costs	0%	No portfolio transaction costs, relating to the buying and selling of underlying investments, are payable by you to the Company or its investment manager. You should be aware that portfolio transaction costs are incurred by the Company, as set out in the Company's Annual Report and Accounts which can be found on the Company's website.
	Other ongoing costs	0%	No management or advisory fees are payable by you to the Company, its investment manager or other service providers including its operations manager. You should be aware that management and advisory costs are incurred by the Company, as set out in the Company's Annual Report and Accounts which can be found on the Company's website.
Incidental costs	Performance fees	0%	There are no performance fees included with this investment.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The minimum recommended holding period for the product is 5 years, however, the shares of the Product trade continuously on the London Stock Exchange and is not bound by any prescribed redemption or sale restrictions.

How can I complain?

As a shareholder of Sequoia Economic Infrastructure Income Fund, you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Sequoia Economic Infrastructure Income Fund. Any complaints concerning this fund or the key information document should be sent to the Investment Manager at:

- sequoia-aifm@fundrock.com
- Or in writing to: Sequoia Economic Infrastructure Income Fund Limited, C/O FundRock Management Company (Guernsey) Limited, 1 Royal Plaza, Royal Avenue, St Peter Port, Guernsey, GY1 2HL.

Other relevant information

An ongoing charges figure, calculated in accordance with the AIC methodology, is disclosed in the company's Annual Report in the Alternative Performance Measures Appendix.

Depending on how you buy your shares, you may incur other costs including broker commission, platform fees and stamp duty. Please ask your broker or platform provider for additional information where necessary.

The prospectus and any other information can be obtained from the following websites:

www.seqi.fund

www.londonstockexchange.com

Information on gearing and borrowing limits can be found on page 28 of the prospectus.