

## Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

|                             |  |
|-----------------------------|--|
| <b>Fund Name:</b>           | The Diverse Income Trust PLC (The Company)   |
| <b>ISIN:</b>                | GB00B65TLW28   |
| <b>Manufacturer:</b>        | Premier Portfolio Managers Limited   |
| <b>Competent authority:</b> | Financial Conduct Authority  |
| <b>Contact details:</b>     | <a href="http://www.premiermiton.com">www.premiermiton.com</a> ; call +44 1483 306090 for more information |

This document was produced on 5 September 2024 and is based on key information as at 1 June 2024.

### What is this product?

**Type:** Ordinary shares in an investment company registered in England as a public limited company and listed on the London Stock Exchange. It is approved by the Commissioners of HMRC under sections 1158 and 1159 of the Corporation Tax Act.

**Objectives:** The investment objective of The Diverse Income Trust PLC is to provide Shareholders with an attractive and growing level of dividends coupled with capital growth over the long-term. The Company aims to achieve its objective by investing primarily in the shares of companies which are listed or traded on the UK stockmarket but with a long-term bias toward smaller and medium sized companies. The Company may also invest in larger companies such as those listed on the FTSE 100 index (an index consisting of the top 100 companies listed on the London Stock Exchange). The Company has the ability to invest in other asset classes such as corporate and government debt securities and has the flexibility to invest in the shares of companies not listed or traded on a stockmarket. Investments in such companies will not, in aggregate, exceed 5% of the value of the Company's investment portfolio at the time of investment. The portfolio does not track any benchmark index, which means that the manager is not constrained to particular industry sectors and has a wider investment universe to choose from. The Company may utilise derivative instruments for reducing risk and to generate additional capital or income for the portfolio. Other product features include:

- The Company has the facility to borrow up to 15% of the Net Asset Value of the Company. Where this facility is utilised, this will have the effect of magnifying any gains and losses made by the Company.
- Shares in the Company are bought and sold on the stock market. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it.

**Intended retail investor:** This product is intended for investors who are prepared and able to accept the risk of some loss to their original investment amount in order to receive a potential return, and who plan to stay invested for at least 5 years. Investors should consider investment in the Company as part of a wider portfolio of investments.

**Term:** The Company does not have a fixed life. The Company has a redemption facility through which shareholders are entitled to request the redemption of all or part of their holding of ordinary shares on 31 May each year. There is no Maturity Date.

### What are the risks and what could I get in return?

#### Risk Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a

medium-high level, and poor market conditions will likely impact the ability for you to receive a positive return on your investment.

The Product invests in a range of large, medium and smaller sized companies (equities) that are quoted or traded on a stock exchange in the UK. Smaller companies tend to experience higher volatility in their share prices compared to many other asset types such as bonds or money market instruments. Therefore products that include smaller companies can experience higher volatility in the returns that they produce over time. The volatility in the share prices of equities and the Product may mean that the value of your investment may be negatively impacted in the short term. There are a wide range of factors that could contribute to that volatility. Products concentrated in one geographic location are more vulnerable to market sentiment in that specific location.

## Investment Performance Information

The Product is classified with a risk indicator of 5 out of 7 which is a medium-high risk class. The risk indicator assumes you keep the Product for five years, however the actual risk can vary significantly depending upon when you sell your investment. The value of your investment is driven by the price of the Product on the stock market. You may not be able to sell your shares easily or may have to sell at a price that significantly impacts on how much you get back if the stock market is experiencing a strong down-turn or if market liquidity is low (there are insufficient buyers of shares to balance those wishing to sell). The Product invests in a range of large, medium and smaller sized companies (equities) that are quoted or traded on a stock exchange in the UK. Smaller companies tend to experience higher volatility in their share prices compared to many other asset types such as bonds or money market instruments. Therefore products that include smaller companies can experience higher volatility in the returns that they produce over time. The volatility in the share prices of equities and the Product may mean that the value of your investment may rise and fall in the short term. There are a wide range of factors that could contribute to that volatility. Products concentrated in one geographic location are more vulnerable to market sentiment in that specific location. The most relevant comparative index against which to measure the investment performance of the Product is the Deutsche Numis All Share Index. This index contains all companies that are on the UK fully listed equity market and the UK AIM market. Whilst this index can be used to compare the performance of the Product over all time periods, it is best used to compare the performance of the Product over the long term.

### What could affect my return positively?

A number of factors can have a positive influence on returns from the Product. The share prices of the companies held in the Product can be influenced by a number of factors, these include macro-economic conditions such as global growth; they should benefit from good economic growth in the UK and potentially elsewhere and also from low interest rates. Furthermore, the long term profitability and financial strength of each company will impact on its share price, with growing profits and strong cash generation likely to be positives. If the industrial sector in which an investee company sits or the broader stock market are performing well that can have a positive influence on its share price.

The share price of the Product itself may be positively influenced by demand for the investment universe in which it invests and also by demand for this type of investment product.

### What could affect my return negatively?

Stock markets can fall when their valuations reach levels that are over-optimistic for their future prospects, particularly if there is a deterioration in the outlook. This can occur if the macro-economic backdrop worsens, for example, due to rising inflation and / or interest rates. Events globally can also have a negative impact, such as geo-political events such as the conflict in Ukraine or changes to economic conditions. Similarly, if an individual company's prospects deteriorate or its valuation becomes too high, its share price might suffer and the dividends it pays to its shareholders may fall. The share price of the Product itself may be negatively influenced by demand for the investment universe in which it invests and also by demand for this type of investment product.

### What outcome could I expect if the Trust matures or is redeemed or encashed under severely adverse market conditions?

Investors should be aware that the investment objective is set over the long term and shorter investment horizons could lead to adverse outcomes for investors and under weaker economic conditions or falling stock markets, redeeming or cashing in shares may lead to losses. In an extreme situation such losses might exceed 30% of the value of the investment.

## What happens if the Company is unable to pay out?

As a shareholder of The Diverse Income Trust PLC you are not able to make a claim to the Financial Services Compensation Scheme about The Diverse Income Trust PLC in the event that the Company fails, however you will have the same rights as other ordinary shareholders.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown in the table below are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

## Costs over time

| Investment Scenarios (£10,000)  | If you cash in after 1 year | If you cash in after half recommended period of 5 years (after 3 years) | If you cash in at the recommended period of 5 years |
|---------------------------------|-----------------------------|---|---|
| <b>Total costs</b>              | £134.00                     | £416.98   | £721.14   |
| Impact on return (RIY) per year | 1.34%                       | 1.34%   | 1.34%   |

You may be liable to pay stamp duty of a maximum of 0.5% when you purchase investment trust shares. The actual amount payable will vary depending on where you purchase the shares and the persons selling you or advising you must provide you with information about this and any other costs which they may charge you and the impact of those costs on your investment over time.

## Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

|                         |                             |       |   |
|-------------------------|-----------------------------|-------|---|
| <b>One-off costs</b>    | Entry costs                 | 0.00% | The impact of the costs you pay when entering your investment. [This is the most you will pay, and you could pay less]. |
|                         | Exit costs                  | 0.00% | The impact of the costs of exiting your investment when it matures.   |
| <b>Recurring costs</b>  | Portfolio transaction costs | 0.29% | The impact of the costs of us buying and selling underlying investments for the product.                                |
|                         | Other ongoing costs         | 1.05% | The impact of the costs that we take each year for managing your investments.   |
| <b>Incidental costs</b> | Performance fees            | 0.00% | This product does not have any performance fees.  |
|                         | Carried interests           | 0.00% | This product does not have any carried interests.   |

## How long should I hold it and can I take money out early?

### 5 Years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product on the open market, on any day on which the London Stock Exchange is normally open for business.

## How can I complain?

Complaints about the Company or the key information document should be sent to Premier Portfolio Managers Limited at Eastgate Court, High Street, Guildford, Surrey, GU1 3DE; telephone number 01483 456 1122 or by e-mail to [investorservices@premiermiton.com](mailto:investorservices@premiermiton.com). Information about how to complain is also available at [www.premiermiton.com](http://www.premiermiton.com). Complaints about a person advising on or selling the Product should be pursued with that person.

Please note as a shareholder of The Diverse Income Trust PLC you do not have the right to make a claim to the Financial Ombudsman Service (FOS) about the management of The Diverse Income Trust Plc.

## Other relevant information

Investors should read the Company's product documentation before investing. The Prospectus, Report and Accounts and Alternative Investment Fund Managers Directive (AIFMD) Disclosure Document contain important information regarding the types of assets the Company may invest in and their specific risks. Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary". The cost, performance and risk calculations included in this KID follow the methodology prescribed by UK rules and are based on information as at 1 June 2024. As stated in the section "What are the risks and what could I get in return" the scenarios presented are an estimate of future performance based on evidence from the past and are not an indicator of future performance.