

FUND FACTSHEET

QUILTER INVESTORS CIRILIUM

CONSERVATIVE PORTFOLIO

R CLASS | GBP | ACCUMULATION

31 JULY 2019

Cirilium



PAUL CRAIG, RASMUS SOEGAARD
CO-FUND MANAGERS

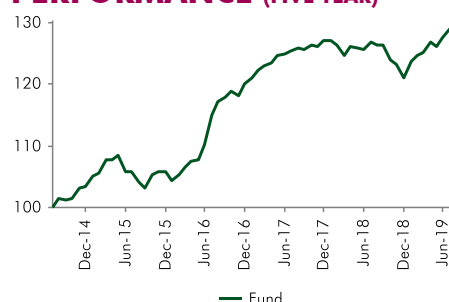
FUND OBJECTIVE

To achieve capital growth over a period of five years or more through investment in markets both in the UK and overseas. The portfolio is broadly diversified across asset classes, with exposure to equities between 0-30% and with volatility of between 3 and 7%*. ** The volatility range is a target, based on long term actuarial assumptions and the Fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.

FUND SIZE

£788.9m

PERFORMANCE (FIVE YEAR)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	1.1	1.8	4.4	1.8	12.2	29.1

DISCRETE PERIOD PERFORMANCE (%)

	2019 YTD	2018	2017	2016	2015	2014
Fund	6.6	-4.7	5.8	13.4	2.5	5.7

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jul 2019

	1 yr to 31/07/19	1 yr to 31/07/18	1 yr to 31/07/17	1 yr to 29/07/16	1 yr to 31/07/15
Fund	1.8	1.1	9.0	8.7	5.8

Past performance is not a guide to future performance. Source: Factset. © Morningstar. All Rights Reserved. R GBP Accumulation terms. All information as at 31/07/2019 unless otherwise stated.

TOP FIVE HOLDINGS

EQUITIES	ALTERNATIVES	CASH AND FIXED INTEREST
INVESTEC GLOBAL SPECIAL SITUATIONS	AEW UK LONG LEASE REIT	1167 GLOBAL HIGH INCOME BOND
MITON EUROPEAN OPPORTUNITIES	CZ ABSOLUTE RETURN ALPHA	ASHMORE EMERGING MARKETS SHORT
MITON UK VALUE OPPORTUNITIES	NEXTENERGY SOLAR	HENDERSON STRATEGIC BOND
MITON US OPPORTUNITIES	RAVEN RUSSIA CONVERTIBLE	HERMES UNCONSTRAINED CREDIT
RIVER & MERCANTILE UK LONG TERM	TRIUM EUROPEAN EQUITY MARKET NEUTRAL	QUILTER INVESTORS ABSOLUTE RETURN BOND
TOTAL HOLDINGS 20	TOTAL HOLDINGS 12	TOTAL HOLDINGS 39

CURRENT ASSET ALLOCATION

EQUITIES	%	ALTERNATIVES	%	CASH AND FIXED INTEREST	%
UK	4.94	HEDGE	7.01	ALTERNATIVE INCOME	13.72
GLOBAL	3.94	PROPERTY	5.29	EMDH	11.21
EUROPE	3.84			GLOBAL BONDS	10.63
US	2.81			UK INVESTMENT GRADE	6.08
JAPAN	2.63			ABSOLUTE RETURN	5.53
ASIA	1.99			STRATEGIC	4.17
EMERGING MARKETS	1.09			SPECIALIST CREDIT IG	4.08
SPECIALIST EQUITY	1.01			EMDL	3.14
				CASH	2.34
				OTHERS	4.48
TOTAL	22.25	TOTAL	12.30	TOTAL	65.37

Please note due to rounding of figures they may not add up to 100%. Asset allocation may include derivative exposure which may be offset against cash exposure.

FUND AND SHARE CLASS INFORMATION

Share class	R
Umbrella	Quilter Investors Cirilium OEIC
Manager	Paul Craig, Rasmus Soegaard
Share class launch date	30 March 2012
Domicile	United Kingdom
Share class currency	GBP
Legal structure	ICVC
Accounting date	31/10
Pay dates	31/12
Valuation point	12:00 GMT
Dealing frequency	Daily
Fund of Funds	Single
ISA eligible	Yes
Settlement period	T+4
Sedol	B6XW5B0
ISIN	GB00B6XW5B09
Bloomberg	CIRCNI LN
Initial charge	0.00%
Fixed ongoing charge	1.09%
Minimum investment lump sum	GBP 15,000,000

ONLINE

Download fund data and read investment updates from this fund manager at www.quilterinvestors.com/cirilium

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Strategy risk - as the Fund invests in other collective investment schemes, which themselves invest in assets such as bonds, company shares, cash and currencies, it will be subject to the collective risks of these other funds. This may include emerging markets risk, sub-investment grade credit risk and smaller companies risk.

Credit risk - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

Interest rate risk - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

Liquidity risk - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

Derivative risk - the Fund uses derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Currency risk - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Capital erosion risk - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The Fund invests principally in other collective investment schemes.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

Paul Craig Portfolio Manager since March 2012. Rasmus Soegaard, part of Cirilium Team since December 2014, named as a Portfolio Manager for the Cirilium Ranges June 2019.

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