STATE STREET GLOBAL ADVISORS
SPDR®

29 February 2020

SPDR® Bloomberg Barclays Global Aggregate Bond USD Hdg UCITS ETF (Dist)

ISIN IE00BF1QPH33

Fund Objective
The objective of the Fund is to track the performance of global markets for investment grade (high quality) fixed-rate debt securities.

Index Description
The Bloomberg Barclays Global Aggregate Bond Index (USD Hedged) represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the Bloomberg Barclays Global Aggregate Bond Index, to USD. The index is 100% hedged to the USD by selling the forwards of all the currencies in the parent index at the one-month Forward rate. The parent index is composed of government, government-related and corporate bonds, as well as asset-backed, mortgage-backed and commercial mortgage-backed securities from both developed and emerging markets issuers.

Index Ticker LEGATRUH

Index Type Total Return

Number of Constituents c.21380

Key Facts

Inception Date
14-Feb-2018

Share Class Currency
USD

TER
0.10%

Income Treatment
Semi-Annually Distribution

Replication Method
Stratified Sampling

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Limited

Fund Umbrella
SSGA SPDR ETFs Europe I plc

Share Class Assets (millions)
US$18.65

Total Fund Assets (millions)
US$884.52

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
No

Currency Hedging
Monthly

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPFU	USD	INSPFU	SPFU GY	SPFU.DE	BF2RVT9
London Stock Exchange	GLAU	USD	INSPFU	GLAU LN	GLAU.L	BF2RVR7
SIX Swiss Exchange	GLAU	USD	INSPFU	GLAU SE	GLAU.S	BF1QPH3

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	10.22	10.05	-0.17	9.94	-0.28
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	7.11	7.00	-0.11	6.89	-0.22

Standard Deviation

	Fund %
3 Years	-

Annualised Tracking Error

	Fund %
3 Years	-

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	1.22	1.14	-0.08	1.13	-0.09
3 Month	2.84	2.81	-0.03	2.78	-0.06
1 Year	10.22	10.05	-0.17	9.94	-0.28
2 Year	14.56	14.35	-0.21	14.12	-0.44
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	15.05	14.80	-0.25	14.56	-0.48

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	3.05	2.97	-0.08	2.96	-0.09
2019	8.22	8.13	-0.08	8.02	-0.19
2018	3.17	3.10	-0.07	3.01	-0.16

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	3,822	Effective Duration	7.21
Average Maturity in Years	8.83	Yield to Maturity	1.04%
Effective Convexity	0.96%	†Distribution Yield	0.85%

Top 10 Holdings	Weight %
TREASURY BILL 0 03/24/2020	0.91
TREASURY BILL 0 04/16/2020	0.83
Fannie Mae or Freddie Mac 3 12/31/2049	0.63
TREASURY BILL 0 05/28/2020	0.57
TREASURY BILL 0 03/12/2020	0.53
Fannie Mae or Freddie Mac 3.5 03/15/2041	0.46
Fannie Mae or Freddie Mac 4 15/03/2039	0.36
JAPAN (5 YEAR ISSUE) 0.1 06/20/2024	0.25
JAPAN (10 YEAR ISSUE) 0.6 12/20/2023	0.25
JAPAN (10 YEAR ISSUE) 0.1 12/20/2029	0.25

Sector Breakdown	Weight %
Treasury	56.92
Mortgage Backed Securities	12.26
Corporate - Industrial	9.78
Corporate - Finance	6.91
Non Corporates	5.96
Agency	3.77
Corporate - Utility	1.53
CMBS	0.84
Asset Backed Securities	0.22
Cash	-0.59
Other	2.41

Credit Quality Breakdown	Weight %
Aaa	40.57
Aa	14.35
A	30.21
Baa	14.87

Maturity Breakdown	Weight %
0 - 1 Year	2.26
1 - 3 Years	23.34
3 - 5 Years	23.23
5 - 7 Years	11.76
7 - 10 Years	14.62
10 - 20 Years	11.36
> 20 Years	13.44

Index Currency Breakdown	Weight %
USD	100.00

Top Country Weights	Weight %		Weight %		Weight %
United States	39.33	Spain	2.45	Austria	0.68
Japan	15.89	Supranational	1.91	Mexico	0.65
France	5.63	Australia	1.49	Indonesia	0.63
United Kingdom	4.98	Netherlands	1.39	Denmark	0.43
Germany	4.86	South Korea	1.26	Finland	0.40
China	4.12	Belgium	1.06	Thailand	0.34
Italy	3.51	Switzerland	0.93	Ireland	0.33
Canada	3.26	Sweden	0.78	Other	3.68

For More Information

Visit our website at www.spdrs.com.
Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Benelux & Nordics	France	Germany	Ireland	Italy	Middle East & North Africa	Switzerland	United Kingdom
+32 (0) 2 793 4632	+33 (0) 1 4445 4048	+49 (0) 69 6677 45016	+353 (0)1 776 3049	+39 02 3206 6140	+971 (0) 4-437 2800	+41 (0) 44 245 7000	+44 (0) 20 3395 6888

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

For Professional Clients / Qualified Investors Use Only. Not for public distribution.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Marketing Communication

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.spdrs.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

Additional Important Information:

For the UK, this document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority, registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ Telephone: 020 3395 6000 Facsimile: 020 3395 6350 Web: www.ssga.com.

For the EU, this document has been issued by State Street Global Advisors Ireland ("SSGA"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 145221. T: +353 (0)1 776 3000. Fax: +353 (0)1 776 3300. Web: www.ssga.com.

SPDR ETFs Local Representative/Paying Agents:

France: State Street Banque S.A., 23-25 rue Delariviere-Lefoullon, 92064 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors GmbH, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with State Street, and neither approves, endorses, reviews or recommends SPDR Bloomberg Barclays Global Aggregate Bond USD Hdg UCITS ETF. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to Bloomberg Barclays Global Aggregate Bond Index (USD Hedged), and neither shall be liable in any way to the State Street, investors in SPDR Bloomberg Barclays Global Aggregate Bond USD Hdg UCITS ETF or other third parties in respect of the use or accuracy of the Bloomberg Barclays Global Aggregate Bond Index (USD Hedged) or any data included therein.

Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

Glossary:

Effective Convexity

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

© 2020 State Street Corporation. All Rights Reserved.

Expiration Date:28.02.2021