

## Lyxor Core Morningstar US (DR) UCITS - Dist

### 1. FUND INFORMATION

#### Description

Lyxor Asset Management Group ("Lyxor") was founded in 1998 and comprises two subsidiaries (1) (2) of Société Générale group. Lyxor benefits from the expertise of 600 professionals across the wealth management world, advising EUR 117.6 billion\* in assets. Lyxor offers bespoke asset management services, capitalising on its know-how in ETFs and indexing, Alternative and Multi Management, and Absolute Performance and Solutions. As one of the most experienced players on the market, Lyxor ETF is Europe's number three provider of ETFs (number two in terms of liquidity (3)), with AuM of more than EUR 49.8 billion\*. With 220 ETFs listed on 13 financial marketplaces, Lyxor ETF provides investors with varied investment solutions enabling them to diversify their allocation across the entire spectrum of asset classes (equities, bonds, money market instruments and commodities via forward financial instruments). Demonstrating its commitment to high-quality ETFs, in 2011, Lyxor ETF implemented an ETF quality charter with the aim of ensuring that each ETF it offers complies with the strictest requirements in terms of replication quality, risk monitoring, liquidity and transparency. [www.lyxoretf.com](http://www.lyxoretf.com)

#### Investment objective

The Lyxor Core Morningstar US (DR) UCITS - Dist is a UCITS compliant exchange traded fund that aims to track the Morningstar US Large-Mid Cap NR Index. The index is designed to represent the performance of the large and mid cap segment of the United States' equity market.

#### Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)  
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Ticker: LCUS LN

Ticker	LCUS LN
Fund Type	SICAV
UCITS compliant	Yes
ISIN	LU1781540957
UKFRS	Yes
Replication method	Direct (physical)
Sampling	Yes
Securities Lending	No
Share Class Currency	USD
Inception Date	27/02/2018
Nav per share at inception (USD)	10
Total Expense Ratio p.a.**	0.04%
Currency risk	Yes
NAV per Share (USD)	10.81
Share AUM (M USD)	55.32
Total Fund Assets (M USD)	55.32
Umbrella (M USD)	33,485.44
Minimum Investment (Share)	1
Income treatment	Distribution
Date if distribution	July & December
Last Amount (USD)	0.05

#### Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
XETRA*	08:00 / 16:30	EUR	LCUS GY	LCUS.DE
LSE	08:00 / 16:30	USD	LCUD LN	LCUD.L
LSE	08:00 / 16:30	GBP	LCUS LN	LYLCUS.L
Borsa Italiana (Milano)	08:00 / 16:30	EUR	LCUS IM	LCUS.MI
NYSE Euronext Paris	08:00 / 16:30	EUR	LCUS FP	LCUS.PA
BERNE STOCK EXCHANGE	08:00 / 16:30	CHF	LCUS BW	LCUS.BN

\* First Listing Place of this share class

Full name	Morningstar US Large-Mid Cap NR Index
Exposure	USA
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	-
Index Bloomberg ticker	MSEGUSUN
Further information	-

Source: Bloomberg, Lyxor AM, to 28th June 2019

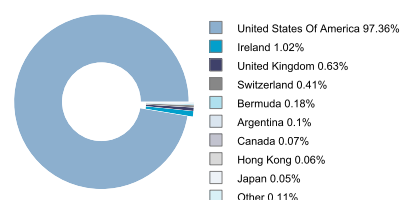
### 2. Index information



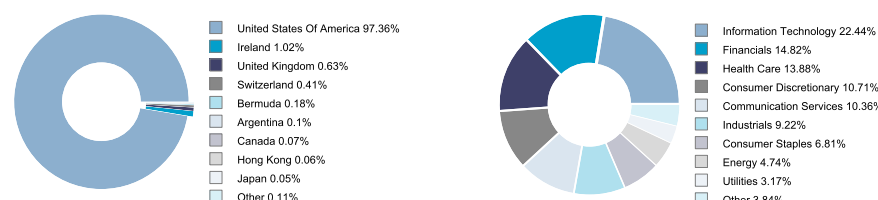
PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Source: Bloomberg, Lyxor AM, to Jun 28, 2019

#### Index Geographical Allocation



#### Index Sector Allocation



### 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Core Morningstar US (DR) UCITS - Dist	-	-	-	-	-
Benchmark	-	-	-	-	-
Tracking Difference	-	-	-	-	-
	YTD	2018*			
Lyxor Core Morningstar US (DR) UCITS - Dist	18.58%	-	-	-	-
Benchmark	18.58%	-	-	-	-
Tracking Difference	-0.01%	-	-	-	-
Tracking Error	-	-	-	-	-

	28/06/2019 29/06/2018	29/06/2018 27/02/2018			
Lyxor Core Morningstar US (DR) UCITS - Dist	9.64%	-	-	-	-
Benchmark	9.70%	-	-	-	-
Tracking Difference	-0.06%	-	-	-	-

Source: Bloomberg, Lyxor AM, to 28th June 2019

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#### Top ten constituents

Microsoft Corp	3.84%
Apple Inc	3.24%
Amazon.Com Inc	2.93%
Facebook Inc-A	1.74%
Berkshire Hathaway Inc-CI B	1.55%
Johnson & Johnson	1.38%
Jpmorgan Chase & Co	1.36%
Alphabet Inc-CI C	1.24%
Alphabet Inc-CI A	1.21%
Exxon Mobil Corp	1.21%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Performance gap represents the performance differences between the ETF and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Morningstar US Large-Mid Cap NR Index	27/02/2018	

Performance gap = Simulated perf - [(1+Index perf)/(1+Interest rate perf)-1]

	Since inception			
Sharpe ratio	0.32			
	1Y	3Y	5Y	
Fund volatility	16.40%	-	-	
Benchmark volatility	16.39%	-	-	
Sharpe ratio	0.45	-	-	

#### Client Services

0800 328 1199 | [listedproducts@sgcib.com](mailto:listedproducts@sgcib.com) | [www.sglisterproducts.co.uk](http://www.sglisterproducts.co.uk)

Telephone calls may be recorded and/or monitored for training and quality purposes.

**INVESTOR'S NOTICE**

\*\*The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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