

Schroder Institutional Schroder Global Equity Fund

I Accumulation Unit

Fund Launch Date

06 July 1988

Total Fund Size (Million)

GBP 496.0

Unit Price End of Month (GBP)

1,066.00 GBX

Total number of holdings

139

Benchmark

MSCI World NDR GBP

Fund Manager

Alex Tedder

Managed fund since

31 October 2014

Historic Yield

1.05 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	12.8	13.0
Alpha (%)	1.2	---
Beta	0.9	---
Information Ratio	0.1	---
Sharpe Ratio	1.2	1.2

The above ratios are based on bid to bid price based performance data.

Investment Objective and Policy

The fund aims to provide capital growth by investing in equities of companies worldwide.

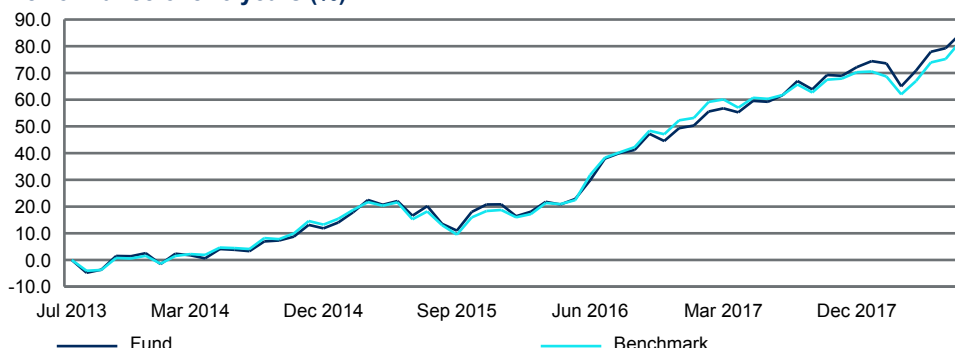
The fund invests at least 80% of its assets in equities of companies worldwide. The manager seeks to identify companies that it believes will deliver future earnings growth above the level expected by the market over the medium to long term (this is referred to as 'a positive growth gap'). The fund may also invest in collective investment schemes and warrants, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	3.0	8.1	5.9	7.2	14.2	53.7	84.7	196.9
Benchmark	3.8	8.9	6.6	6.8	12.4	53.8	81.9	192.9

Discrete Yearly Performance (%)	Q2/2017 - Q2/2018	Q2/2016 - Q2/2017	Q2/2015 - Q2/2016	Q2/2014 - Q2/2015	Q2/2013 - Q2/2014
Fund	12.6	22.6	11.3	12.3	9.6
Benchmark	9.3	21.6	14.4	10.3	10.0

Performance over 5 years (%)



The return received may rise or fall as a result of currency fluctuations.

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders, bid to bid price with net income reinvested, net of the ongoing charges and portfolio costs and, where applicable, performance fees.

Prior to 1 January 2010 benchmark index data has been sourced from Bloomberg and therefore uses the Bloomberg FX rates for conversion. From the end of June 2007 the benchmark of the fund has been the MSCI World Index. Up until the end of June 2007, the fund included global ex UK equities and had a composite benchmark (1/3 North America, 1/3 Europe ex UK, 1/3 Asia).

For an explanation of the financial terms included in this factsheet visit www.schroders.com/ukinvestor/glossary. Printed copies are available by contacting the company address overleaf.

Risk Considerations

- **Counterparty risk:** The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund.
- **Currency risk:** The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.
- **Derivatives risk:** A derivative may not perform as expected, and may create losses greater than the cost of the derivative.
- **Emerging markets & frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.
- **Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.
- **Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.
- **Operational risk:** Failures at service providers could lead to disruptions of fund operations or losses.

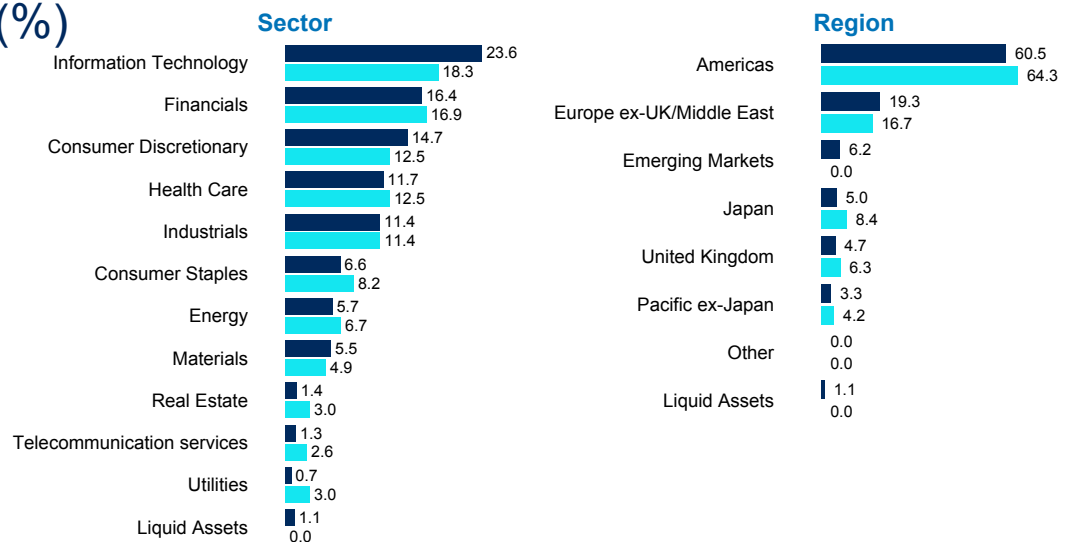
Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Alphabet	Information Technology	2.9
2. Total	Energy	2.9
3. Amazon.com	Consumer Discretionary	2.7
4. Apple	Information Technology	2.5
5. JPMorgan Chase	Financials	2.3
6. Bank of America	Financials	2.2
7. Microsoft	Information Technology	2.0
8. Visa	Information Technology	1.6
9. UnitedHealth Group	Health Care	1.6
10. Comcast	Consumer Discretionary	1.5
Total		22.1

Asset Allocation (%)

■ Fund
■ Benchmark

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



Information

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	Accumulation	Income
SEDOL	0764630	0765978
Bloomberg	SCHIOVA:LN	SCHIOVI:LN
ISIN	GB0007646309	GB0007659781
Fund Base Currency	GBP	
Dealing Frequency	Daily (16:00 GMT)	
Ongoing Charges (latest available)	0.53 %	
Minimum Investment Amount	£5,000,000	



Morningstar Ratings are sourced from Morningstar.

For a copy of the fund Prospectus, please contact the UK Institutional Client Services team on 020 7658 6000. For investors' security, telephone calls to Schroder Investment Management Limited may be recorded. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell units. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use.

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