KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OSSIAM WORLD MINIMUM VARIANCE NR (UCITS ETF 1C (USD) ISIN:LU0799656342) a sub-fund of OSSIAM LUX SICAV

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of OSSIAM WORLD MINIMUM VARIANCE NR (the "Fund) is to replicate, before the Fund's fees and expenses, the performance of the Ossiam World Minimum Variance Index Net Return USD closing level.

The Ossiam World Minimum Variance Index Net Return USD (the "Index") is a total return index (net dividends reinvested) expressed in USD, calculated and published by Standard & Poor's (the "Index Provider") specifically for Ossiam as a customized index.

The Ossiam World Minimum Variance Index reflects the performance of a dynamic selection of the most liquid stocks among the largest ones (excluding stocks from LatAm 40 and Asia 50) of the market-cap weighted S&P Global 1200® Index (the "Base Index").

Constituents of the Index will be selected on a semi-annual basis and weighted according to an optimization procedure. As such, sector, company, country and currency exposures in the Index will differ from those of the Base Index.

For a detailed description of the Index, see section "Description of the Index" in the relevant Fund Appendix of the Prospectus.

Investment policy:

In order to achieve its investment objective, the Fund will primarily invest, through physical replication, in all or part of the equity securities comprised in the index and in substantially the same weights as in the Index.

Alternatively, the Fund may with due regard to the best interest of its Shareholders, use index swaps to gain exposure to the Index through synthetic replication. In that case, the Fund would invest in a portfolio of assets, the performance of which will be exchanged against the performance of the Index through swap agreements with a swap counterparty. This method would imply a counterparty risk as described in the below Risk and Reward Profile.

In this method, the portfolio of assets held by the Fund shall be permanently invested for a minimum of 60% in equities or rights issued by companies having their registered office in OECD countries.

The net asset value per share of the Fund will therefore increase (or decrease) according to the evolution of the Index The Fund may, with due regard to the best interest of its Shareholders, decide to switch partially or totally from one of the above described policies to the other (i.e. synthetic replication vs. physical replication).

In addition and on an ancillary basis, the Fund may use other derivatives for hedging and investment purposes and enter into securities lending and borrowing transactions as well as repurchase agreement transactions, as described under "Use of Derivatives, Special Investment and Hedging Techniques" in the Prospectus.

The Reference Currency of the Fund is the US Dollar.

The UCITS ETF 1C (USD) shares are listed for trading on one or more stock exchanges and investors may buy or sell Shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Luxembourg or, through a fund platform. Please contact your broker for additional information. The UCITS ETF 1C (USD) Share Class is an accumulating Share Class therefore income derived from the Fund is reinvested. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of shares" and the section entitled "Practical information" of the Fund appendix in the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.

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Risk and Reward Profile

Lower Risk — **Higher Risk**



Typically Lower Rewards — *Typically Higher Rewards*

1	2	3	**4**	5	6	7

The Fund is ranked 4 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience important volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

Special Risk Considerations

Index Risk:

The value of the Fund's Shares is linked to the Index, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the underlying methodology of the Index will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

Derivative and counterparty risk:

If the fund enters into swap(s) transaction(s), the Fund will be subject to potential counterparty and issuer risk. In the event of insolvency or default of the counterparty or issuer, the Fund could suffer a loss.

The value of the swap(s) transaction(s) may vary according to several factors such as (but not limited to) the level of the Index, the level of interest rates and the liquidity of the equity market.

Please refer to the section entitled "General risk considerations" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class UCITS ETF 1C (USD)

One-Off charges taken before or after you invest

Entry Charge	Maximum Sales Charge 3.00% Maximum Replication Charge for Subscriptions 1.00%
Exit Charge	Maximum Redemption Charge 3.00% Maximum Replication Charge for Redemptions 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing Charges: Total Expense Ratio (TER)	0.65% p.a.

Charges taken from the Fund under certain specific conditions

Performance Fee:	None

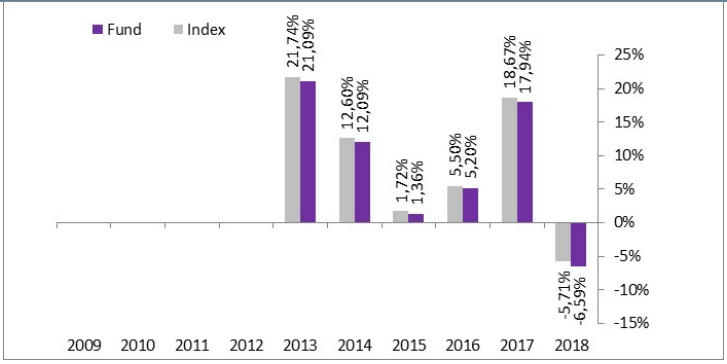
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

*An additional levy up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2017. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the Fund's prospectus, which is available at www.ossiam.com.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the UCITS ETF 1C (USD) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges.

Date of creation of Fund: September 4th, 2012

Date of creation of Share Class: September 4th, 2012

Practical Information

Fund's Depositary and Administrative Agent:

State Street Bank Luxembourg
49, avenue J.F. Kennedy
L-1855 Luxembourg

Management Company:

Ossiam
6, place de la Madeleine
75008 Paris, France

Dealing Deadline: 4:00 p.m. (Luxembourg time) on prior Dealing Day

The Indicative Net Asset Value of the Fund can be accessed on www.euronext.com. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another subfund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at www.ossiam.com or at the registered office of the Management Company or the Administrative Agent.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.ossiam.com. A paper copy will be made available free of charge upon request.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser. This Fund qualifies as "equity fund pursuant to German Investment Act", as further described under "Taxation" in the Prospectus.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Subscription Requirements	Minimum Redemption Requirements	Dividend Policy	TER
UCITS ETF 1C (USD)	LU0799656342	All investors*	US Dollar	$2,000,000	$2,000,000	Accumulating	0.65 %

* Subscriptions on the primary market only for Authorized Participants and approved investors.

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.