

LEGAL & GENERAL MULTI-INDEX 3 FUND I-CLASS.

FUND FACTS

Product(s)	Unit Trust/ISA
Launch date	21 August 2013
Class launch date	21 August 2013
Fund size	£267.2 million
Number of holdings	5,671
Initial charge	0.00%
Ongoing Charge	0.31%
Performance fee	No
Distribution yield (net of charges, gross of tax)	2.10%

USING THIS FUND FACTSHEET

When you invest in a unit trust or NISA, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you.

If you're not sure what a word in the **Fund Factsheet** means, please turn to the glossary on page 5 or speak to a financial adviser.

FUND MANAGEMENT COMPANY

LEGAL & GENERAL

This is basic background information about the company whose fund manager selects the investments that make up the fund.

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

FUND MANAGERS

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



Justin

Onuekwusi

Manager since
21/08/2013

Bruce
White

Manager
since
21/08/2013

Andrzej
Pioch

Manager
since
29/06/2015

The fund managers have responsibility for managing the multi-index fund range. They are part of the Multi-Asset Funds (MAF) team in LGIM. This team focuses on designing and managing multi-asset funds that are tailored to match the specific objectives of various client types. The team sits within a wider Asset Allocation team which combines both depth of experience with a broad range of expertise from different fields, including fund management, investment consulting and risk management roles.

FUND OBJECTIVE

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

The objective of the fund is to provide a combination of growth and income and to keep the fund within a pre-determined risk profile. The fund is part of a range of risk profiled funds. The risk profile ranges from 1-10 with 1 being the least risky, and 10 being the most. This fund is a 3. The level of risk in the fund is managed by restricting the types and proportions of the assets it holds. The fund's potential gains and losses are likely to be limited by the objective to stay within its particular risk profile. The target risk profile for the fund is set by an independent company, Distribution Technology, and is based on the historic return and volatility of different asset types. We use our experience and research, together with research and allocation guidelines from this independent company to restrict the types of assets held and the allocation of each asset type to stay within the target risk profile. At least 80% of the fund will be invested in other authorised investment funds. The fund will mainly invest in index-tracker funds which are operated by Legal & General. Through the other funds, the fund will have exposure of between 50% and 100% to company and government bonds and cash. Between 70% and 100% of the bonds the fund is exposed to will be investment grade (rated as lower risk). The fund will also have exposure to company shares, UK commercial property, money market instruments and bank deposits. The fund may use derivatives to reduce risk or to generate additional capital or income with no, or an acceptably low, level of risk.

**EVERY
DAY
MATTERS.**



**Legal &
General**

FUND CHARACTERISTICS

This fund invests in several funds at the same time, rather than investing directly into individual investments. The team will invest in an expertly selected range of funds that are generally from Legal & General. They constantly research and review the market using their knowledge to select funds, to meet the fund's aim to stay within its risk profile.

The fund generally invests in funds that contain the following asset classes:

Equities. To provide the potential for overall returns the fund invests in equities, also known as company shares. This is achieved by receiving a share of companies' profits as dividends, and benefiting from increases in share prices. Equities generally have a higher potential for returns than other investments, which also means a higher risk of loss especially in the short term. It's worth noting that if the shares in the companies chosen perform worse than expected or a major event impacts the shares, the returns on your investment could fall.

Bonds. To provide the potential for overall returns the fund invests in bonds, also known as fixed interest securities. This is achieved by receiving regular interest on loans to companies or governments. There is a chance the bond issuer could fall into financial difficulty and will not be able to pay the interest or the loan back, which could result in a fall in your investment returns. Bonds can also be sensitive to trends in interest rate movements and if interest rates go up, the returns on your investment are likely to fall as bonds can become less attractive. On the other hand, if interest rates fall, bonds are likely to become more attractive and your investment returns increase.

Commercial property. To provide the potential for overall returns the fund invests in commercial property, such as shops, office blocks, retail parks and warehouses. This is achieved from the payment of rents and the fund manager reviews and selects tenants they believe will be able to meet the rent payments. However, this is not guaranteed and if rent is unpaid it could affect the performance of your investment. The fund can also achieve returns if the values of the properties in the fund increase. These valuations are generally a matter of valuer's opinion rather than fact. When investing in property there may be times when property is difficult to buy or sell, resulting in cash remaining uninvested or property may be sold for less than expected. This could also happen if properties need to be sold quickly, should there be several unexpected and large withdrawal requests. In exceptional circumstances, to allow us to get a fair value for yours and other investors' share of the fund, we may need to delay dealing with your withdrawal. The fund will only delay paying out if it is in the interests of all the investors.

Cash. To provide the potential for overall returns the fund invests in cash. This is where money is lent to banks and similar organisations who repay the deposit, plus interest, after a set period of time. Cash is seen as one of the safest investments, but it also has the lowest potential for returns. It offers stability and when other investments are falling, cash will be best positioned to secure your money. However, the returns on your investment could fall if any of the financial institutes suffer financial difficulty or become insolvent and cannot pay back some or all the amount held with them.

Some specific characteristics of the assets held in this fund include:

Emerging markets. The fund includes investments in emerging markets, taking advantage of the fast-growing economies in the developing world. These markets can provide higher returns, as well as a higher chance of the returns on your investment either rising or falling than if it invested in more developed markets. Greater risk is taken as it can be harder to buy and sell shares in these countries and the countries themselves are more exposed to political uncertainties. Emerging markets are also not as well regulated and have less protection in place for investments than the UK.

High yield bonds. The fund invests in riskier bonds, known as sub-investment grade bonds. These bonds pay higher interest rates, to try to provide more attractive income returns. To achieve this, greater risk is taken as the companies are more likely to miss payments or not repay the loan, resulting in the returns on your investment falling.

Overseas. The fund includes investments outside the UK to try to benefit from the greater range of investment opportunities other countries offer. The potentially high rewards of investing overseas are balanced by risks and therefore the returns on your investment could rise and fall more than if it only invested in the UK. This is because some of the investments are held in currencies other than the Pound and their value will change in line with exchange rates. If the Pound strengthens against another currency, the value of the investments held in that currency is likely to fall. However, if the Pound weakens against that currency, their value is likely to rise.

FUND PERFORMANCE AS AT 30 SEPTEMBER 2017

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's IA sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

NOTES: Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

The performance provided for the fund is:

- Is after all fund charges have been taken, excluding the initial charge, and
- assumes all income generated by the investments, after deduction of tax, remains in the fund.

Also:

- The sector values are based on the selling price of units or shares published by all the funds in that IA sector.



	1 year	3 years	5 years
Fund	2.29	18.59	-

ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	30 Sep 13	30 Sep 14	30 Sep 15	30 Sep 16	30 Sep 17
Fund	-	6.92	3.29	12.25	2.29

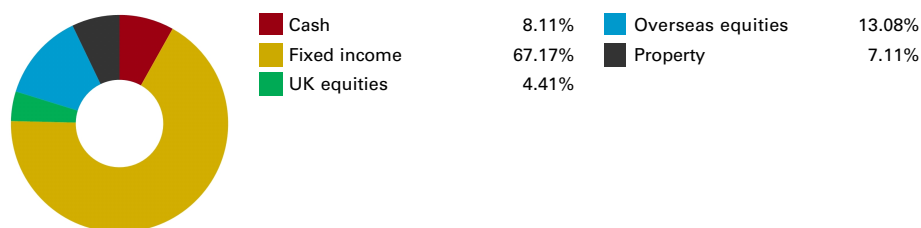
Performance data source: Lipper. I distribution unit class.

FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

ISIN code	Accumulation	GB00B9751744
	Income	GB00B6VR4B04
SEDOL code	Accumulation	B975174
	Income	B6VR4B0
MEX code	Accumulation	LGMNXA
	Income	LGMNXE

HIGH LEVEL ASSET CLASS BREAKDOWN AND ALL BELOW INFORMATION AS AT 30 SEPTEMBER 2017



HOLDINGS

Cash	Cash	8.11%
Fixed Income	Developed Market Government Bonds (ex UK)	5.36%
	Emerging Market Bonds (Hard Currency)	5.94%
	Emerging Market Bonds (Local)	3.74%
	Gilts	8.93%
	Global Corporate Bonds	7.98%
	Global High Yield	3.41%
	Global Inflation-Linked Bonds	10.81%
	Inflation-Linked Gilts	2.31%
	UK Corporate Bonds	10.26%
	UK Short Duration Corporate Bonds	8.43%
UK Equities	UK Equity	4.41%
Overseas Equities	Asia Pacific ex Japan Equity	0.72%
	Emerging Market Equity	0.46%
	Europe ex UK Equity	3.93%
	Japan Equity	2.31%
	North America Equity	5.66%
Property	REITS	2.31%
	UK Property	4.80%

GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

Cash and equivalents	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
Distribution yield	The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day and is not a guarantee of future returns. It does not include any initial charges and investors may be subject to tax on their distributions. In January 2015, the basis for calculating the yield changed to better reflect the anticipated income over a 12 month period. The value of an investment and any income taken from it is not guaranteed and may go up and down.
Fund characteristics	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
Fund size	The total value of all investments held in the fund.
Initial charge	The initial charge is a percentage you'll pay each time you make an investment in certain funds or unit classes.
Launch date	The date the fund opened for new business.
Lipper	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
Ongoing Charge	Shows the European Union standard disclosure of annual costs of a unit trust or OEIC, which includes the Annual Management Charge and any additional costs for managing the fund.
Performance fee	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



WHAT TO DO NEXT

If you have any questions on this fund, please speak with a financial adviser.

IMPORTANT INFORMATION

Fund size is based on mid price.

Please note that there may be small differences in the asset class classification between this factsheet and those provided by third parties for the same fund. This is because different entities can employ different criteria to classify securities.

Source: Legal & General Group PLC unless otherwise stated.

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