

Invesco Consumer Discretionary S&P US Select Sector UCITS ETF



This document is for use in the UK, Ireland and Switzerland only, and for Professional/Institutional/Accredited Investors and Qualified Clients as specified in the Important Information section. It is not for consumer use in other countries. Please do not redistribute.

This factsheet contains a summary of the Invesco Consumer Discretionary S&P US Select Sector UCITS ETF¹, an exchange traded fund (ETF), and is for discussion purposes only. Please consult the Key Investor Information Document and prospectus and note the additional important information overleaf.²

Investment objective

The Invesco Consumer Discretionary S&P US Select Sector UCITS ETF aims to provide the performance of the S&P Select Sector Capped 20% Consumer Discretionary Total Return (Net) Index, after the impact of fees.

Key advantages

- The synthetic structure of the fund allows an effective replication of the benchmark
- Transparent fees and costs

Key risks

- No capital protection: you may not get back the amount you invested
- Swaps are used to achieve the investment objective: this introduces counterparty risk
- No guarantee that the ETF will track the index exactly
- Changes in the exchange rate between base currency and trading currency may affect returns

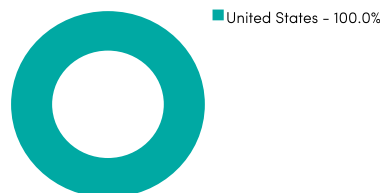
About the index

The S&P Select Sector Capped 20% Consumer Discretionary Total Return (Net) Index is a financial index providing exposure to the consumer discretionary sector of the S&P 500 Index. Constituents are weighted by free float market capitalisation, and capped at a maximum of 19%.

Sector exposure



Geographic exposure



Portfolio weightings and allocations may change.

Performance

The table shows performance over the past five years to the most recent month end. ETF performance is in the fund's base currency and includes reinvested dividends. ETF performance is based on Net Asset Value after management fees and other ETF costs but does not consider any commissions or custody fees payable when buying, holding or selling the ETF. The ETF does not charge entry or exit fees. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in this factsheet. **Past performance (actual or simulated) is not a reliable indicator of future performance.**

	28/02/15	29/02/16	28/02/17	28/02/18	28/02/19	31/12/16	31/12/18
	29/02/16	28/02/17	28/02/18	28/02/19	29/02/20	31/12/19	31/12/19
ETF	-1.12%	17.66%	21.52%	7.09%	5.73%	59.32%	28.43%
Index ⁴	-0.85%	17.73%	21.62%	7.07%	5.63%	59.30%	28.31%
Difference ³	-0.28%	-0.06%	-0.08%	0.03%	0.10%	0.01%	0.10%

"n/a" indicates insufficient data history

Trading information

Exchange	London Stock Exchange
Trading currency	USD
Valor	10854855
ISIN	IE00B449XP68
Bloomberg	XLYS LN

Index Information

Index	S&P® Select Sector Capped 20% Consumer Discretionary Index
Currency	USD

ETF Information

Replication method ⁵	Synthetic
Base currency	USD
Issuer	Invesco Markets plc
Manager	Invesco Investment Management Ltd
Custodian	Northern Trust Fiduciary Services (Ireland) Limited
Ongoing charge ⁶	0.14% p.a.
Total cost ⁷	0.14% p.a.
Dividends	Accumulating
Domicile	Ireland
Fund inception	16 Dec 2009

Available at etf.invesco.com

Prospectus, KIID (Key Investor Information Document), Holdings & NAV (Net Asset Value)

- ¹ Please note that, prior to 25 May 2018, the name of this product was Source Consumer Discretionary S&P US Select Sector UCITS ETF.
- ² The website is not available to Hong Kong Professional Investors and Singapore Institutional/Accredited Investors. For more information, please contact invest@invesco.com
- ³ $(ETF + 1) / (Index + 1) - 1$
- ⁴ Data: Bloomberg
- ⁵ Please see section 'How does the ETF achieve its investment objective?' on the second page for further information
- ⁶ Includes management fee, custody and administration costs but excludes transaction costs such as swap costs
- ⁷ Ongoing charge plus transaction costs where known

Contact us

invest@invesco.com
etf.invesco.com

The value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.

What are ETFs?

ETFs are open-ended UCITS funds. Unlike traditional open-ended funds, ETFs can be bought and sold on a stock exchange like ordinary shares.

How does this ETF achieve its investment objective?

The ETF employs a synthetic replication method; it owns a diversified portfolio of equities that may differ from the benchmark index. To achieve the investment objective, the ETF contracts with one or more banks (each a counterparty), which agree to pay any difference between the portfolio performance and the index performance, less any applicable fees. These contracts are known as swaps. Using swaps ensures accurate index tracking but introduces counterparty risk: if a counterparty failed to pay the index performance due under the swap contract, the ETF would instead rely on the performance of its portfolio of equities, which could be lower than the index performance. An ETF's exposure to a swap counterparty is limited by the UCITS regulation, and further limited by measures that we impose.

About Invesco

At Invesco, we want to help you get more out of life by striving to deliver a superior investment experience. Our range of exchange-traded products are designed to help you make the most of your portfolio, with low cost products tracking established benchmark indices and a range of products that offer something a bit different. In fact, we've built a reputation for innovation and factor investing, so many of the exposures we offer are not available from any other provider. We have the market knowledge to help you trade our products efficiently today, plus the stability, resources and broader expertise that are needed to meet your objectives for the long term.

Buying and selling our ETFs

To buy or sell our ETFs, please consult your broker or financial adviser.

Important information

This document is for use in the UK, Ireland and Switzerland only, and for professional investors in Finland, Luxembourg, the Netherlands, Norway, Spain, Sweden and Qualified Clients in Israel; and in Hong Kong for Professional Investors and in Singapore for Institutional Investors/Accredited Investors only. This document contains information that is for discussion purposes only. Marketing materials may only be distributed in other jurisdictions in compliance with private placement rules and local regulations.

By accepting this document, you consent to communicating with us in English, unless you inform us otherwise. All investment decisions must be based only on the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document (KIID), prospectus, annual & semi-annual reports, articles & trustee deed) are available free of charge at our website etf.invesco.com and from the issuers. This document is marketing material and is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. This document should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. Any calculations and charts set out herein are indicative only, make certain assumptions and no guarantee is given that future performance or results will reflect the information herein. For details on fees and other charges, please consult the

prospectus, the KIID and the supplement of each product. UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them. For the full objectives and investment policy please consult the current prospectus.

Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and have been licensed for use by Invesco. The ETFs are not sponsored, endorsed, sold or promoted by S&P or its affiliates, and S&P and its affiliates make no representation, warranty or condition regarding the advisability of buying, selling or holding units/shares in the ETFs.

In Israel, the contents of this document are restricted to Qualified Clients (pursuant to the First Schedule to the Israeli Regulation of Investment Advice, Investment Marketing and Investment Portfolio Management Law, 1995) only and are not intended for retail or private investors who are not Qualified Clients.

The representative in Switzerland and paying agent is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The funds are domiciled in Ireland. The legal offering documents (Prospectus, annual & semi-annual reports, articles/trustee deed/management regulations) are available free of charge from the representative for the funds distributed in Switzerland.

This document has been communicated by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire, RG9 1HH, United Kingdom, authorised and regulated by the Financial Conduct Authority, Invesco Asset Management SA, 16-18 rue de Londres, 75009 Paris, France, and Invesco Asset Management (Schweiz) AG, Talacker 34, 8001 Zurich, Switzerland.

Restriction on distribution

Hong Kong

This document is provided to professional investors (as defined in the Hong Kong Securities and Futures Ordinance and the Securities and Futures (Professional Investor) Rules) only in Hong Kong. The information in this document is presented for discussion and illustrative purposes only, and is not to be construed as investment advice or a recommendation of a particular strategy or product. This document should not be distributed to retail clients who are resident in jurisdiction where its distribution is not authorized or is unlawful. Circulation, disclosure, or dissemination of all or any part of this document to any unauthorized persons is prohibited. The strategy or strategies mentioned in this document (if any) may be adopted by a fund or different funds. The fund(s) mentioned in this document (if any) may not be authorized by the Securities and Futures Commission ("SFC") in Hong Kong. Eligible investors should read the relevant legal offering documents for details, including the risk factors and product features. A decision to invest in a fund must be based on the most up-to-date legal offering documents. All trademarks and service marks included herein belong to Invesco or an affiliate, except third-party trademarks and service marks, which belong to their respective owners. This document is issued in Hong Kong by Invesco Hong Kong Limited 景順投資管理有限公司, 41/F, Champion Tower, Three Garden Road, Central, Hong Kong.

Singapore

The fund(s) as mentioned in this document (where applicable) (the "Fund") is a restricted foreign scheme in Singapore. The Fund is not authorized or recognised by the Monetary Authority of Singapore (the "MAS") and the Interests of the Fund are not allowed to be offered to the retail public in Singapore. Each of the information memorandum of the Fund and any other document issued as part

of the same is not a prospectus as defined in the Securities and Futures Act (the "SFA"). Accordingly, statutory liability under the SFA in relation to the content of prospectuses does not apply. You should consider carefully whether the investment is suitable for you. This document may not be circulated or distributed, nor may the Interests of the Fund be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1) of the SFA, (iii) to any person who meets the requirements of an offer made pursuant to Section 305(2) of the SFA, or (iv) pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. As the Fund is not denominated in Singapore dollars, eligible investors must be aware of their exposure to foreign currency exchange risk.

EMEA4555