

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of US inflation-linked government bonds.

KEY BENEFITS

- 1 Targeted exposure to US Dollar inflation-linked bonds
- 2 Direct investment in inflation-linked government bonds
- 3 Single country government bond exposure with inflation protection

Key Risks: Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Investment risk is concentrated in specific sectors, countries, currencies or companies.

(Continued on page 2)

GROWTH OF 10,000 USD SINCE INCEPTION



12 MONTH PERFORMANCE PERIODS (% USD)

	30/9/2014 - 30/9/2015	30/9/2015 - 30/9/2016	30/9/2016 - 30/9/2017	30/9/2017 - 30/9/2018	30/9/2018 - 30/9/2019	2018 Calendar Year
Fund	-0.98%	6.84%	-0.95%	0.28%	7.22%	-1.62%
Benchmark	-0.85%	7.01%	-0.83%	0.41%	7.42%	-1.48%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	7.22%	2.12%	2.41%	3.39%	3.84%
Benchmark	7.42%	2.27%	2.56%	3.56%	4.05%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Asset Class	Fixed Income
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	08-Dec-2006
Share Class Launch Date	08-Dec-2006
Benchmark	Bloomberg Barclays US Government Inflation-Linked Bond Index
ISIN	IE00B1FZSC47
Total Expense Ratio	0.25%
Distribution Type	None
Domicile	Ireland
Methodology	Sampled
Product Structure	Physical
Rebalance Frequency	Monthly
UCITS	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	No/Yes
Use of Income	Accumulating

Net Assets of Fund	USD 2,275,547,388
Net Assets of Share Class	USD 2,094,719,853
Number of Holdings	40
Shares Outstanding	9,601,293
Benchmark Ticker	BCIT1T

TOP HOLDINGS (%)

TREASURY (CPI) NOTE	3.64
TREASURY (CPI) NOTE	3.46
TREASURY (CPI) NOTE	3.40
TREASURY (CPI) NOTE	3.32
TREASURY (CPI) NOTES	3.26
TREASURY (CPI) NOTE	3.25
TREASURY (CPI) NOTE	3.25
TREASURY (CPI) NOTE	3.23
TREASURY (CPI) NOTE	3.22
TREASURY (CPI) NOTE	3.07
	33.10

Holdings are subject to change.

Key Risks Continued: This means the Fund is more sensitive to any localised economic, market, political or regulatory events. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

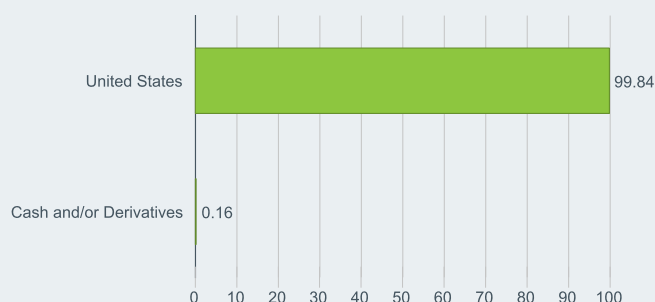
PORTFOLIO CHARACTERISTICS

Weighted Average Maturity	8.93 yrs
Weighted Average Coupon	0.85%
Weighted Average Yield To Maturity	1.66%
Effective Duration	8.17 yrs

DEALING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange
Ticker	ITPS	IDTP
Bloomberg Ticker	ITPS LN	IDTP LN
RIC	ITPS.L	IDTP.L
SEDOL	B1G52W1	B1GJFH9
Trading Currency	GBP	USD
This product is also listed on: Tel Aviv Stock Exchange, Euronext Amsterdam, Bolsa Mexicana De Valores, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra		

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

Want to learn more?



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IMPORTANT INFORMATION:

Important Notice Regarding Fund Merger – On Monday 15 September 2014 at an Extraordinary General Meeting of iShares VII plc, shareholders of iShares USD Inflation Linked Bond UCITS ETF (a sub-fund of iShares VII plc) voted to approve the resolution to merge into iShares \$ TIPS UCITS ETF. The effective date of the merger will be Monday 3 November 2014. For further information please refer to the shareholder notifications available on the documents page of iShares USD Inflation Linked Bond UCITS ETF and iShares \$ TIPS UCITS ETF or contact your local iShares representative. BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority ('FCA'), registered office at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. For your protection, calls are usually recorded. iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc, iShares VI plc and iShares VII plc (together 'the Companies') are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland.

BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

Most of the protections provided by the UK regulatory system do not apply to the operation of the Companies, and compensation will not be available under the UK Financial Services Compensation Scheme on its default. The Companies are recognised schemes for the purposes of the Financial Services and Markets Act 2000. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. This document is not, and under no circumstances is to be construed as an advertisement or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the companies/securities are not authorised or registered for distribution and where no prospectus has been filed with any securities commission or regulatory authority. The companies/securities may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

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GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Effective Duration: is a measure of the potential impact on a bond or portfolio price of a 1% change in interest rates across all maturities. It takes into account the possible changes in expected bond cash flows for bonds with embedded optionality (for example the bond issuer's right to redeem bonds at a pre-determined price on certain dates) due to the 1% change in rates.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Weighted Average Maturity (WAM): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Weighted Average Coupon (WAC): The coupon is the annual interest rate paid by a bond issuer on the face value of the bond. WAC of the ETF is calculated as the average of the underlying bonds' coupon rates, adjusted to take account of their relative weight (size) within the fund.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Weighted Average Yield to Maturity: The rate of return anticipated on a bond, if it is held until maturity. Yield to Maturity of the ETF is calculated as the average of the underlying bonds' yields, adjusted to take account of their relative weight (size) within the fund.