

Factsheet

January 2024

Overview

Atrato Onsite Energy plc ('ROOF') is an investment company focused on clean energy generation, with 100% carbon traceability. ROOF provides investors with attractive capital growth and backed by contracted revenue.

£138.1m
NAV⁽¹⁾

92.0p
NAV per share⁽¹⁾

5.5p
dividend target⁽²⁾

182MW
total portfolio capacity

Strategy

- Primarily investing in solar PV systems with long term offtake agreements with UK corporates
- Focussed on originating and building additional green energy capacity
- Targeting one of the lowest power price sensitivities in the sector
- Targeting valuation uplifts via origination and installation strategy

Recent highlights

- 93% of revenue contracted
- 92% subject to annual inflation or fixed uplifts
- 47% of revenue benefits from uncapped inflation
- Forecast 173GWh of annual clean energy generation, equivalent to powering 64,000 homes⁽³⁾

Examples of our offtakers



Forecasts are not a reliable indicator of future results

(1) As at 30 September 2023

(2) FY 2024 target

(3) Once all assets operational. Estimate based on 37,000 tonnes carbon avoided.

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Atrato Onsite Energy

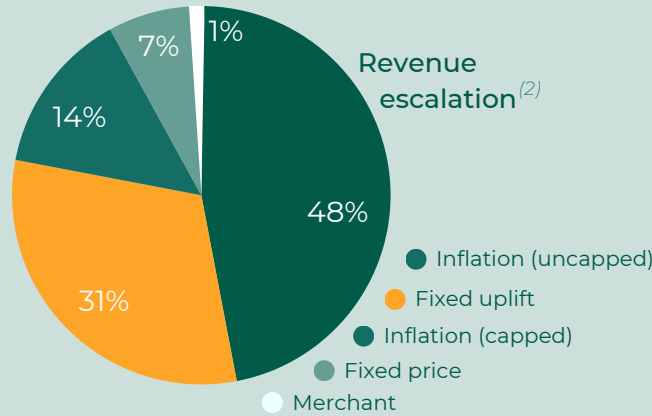
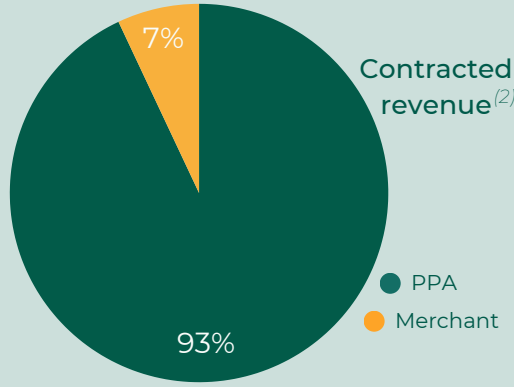


Current Portfolio⁽¹⁾

41
Sites⁽¹⁾

182MWp
Total capacity in the portfolio⁽¹⁾

11 years
Weighted average unexpired PPA term⁽¹⁾



Figures are subject to rounding



There is no certainty that these illustrative projections will be achieved. Forecasts are not a reliable indicator of future performance

For illustrative purposes only. The 9,459 ASG portfolio sites have not been included in the map

Portfolio case study

Ground mount sleeved PPA

- 28MW total capacity
- £28m investment
- 10% cash yield⁽³⁾
- 100% corporate offtake to Britvic
- c.6,450 tonnes C₂O emissions avoided per annum⁽⁴⁾
- 10-year fixed price PPA



Forecasts are based on assumptions, estimates, opinions and hypothetical performance analysis, therefore actual results may vary, perhaps materially, from the results contained here.

Sustainability

Sustainability is integrated into ROOF's entire investment process, including the evaluation of panel suppliers. A bespoke procurement policy has been developed to mitigate the industry risk of exposure to forced labour issues.

37,000
CO₂ emissions avoided per annum⁽⁵⁾

64,000
Equivalent homes powered by clean energy⁽⁶⁾

1.5m
Equivalent trees planted through carbon savings

Sustainable Development Goals we align with:



(1) As at 30 September 2023 including post balance sheet events, residential portfolio included as single site.

(2) Figures are rounded. Revenue projection based on financial year 2024/25

(3) 5-year average target unlevered post-tax cash yield

(4) Based on GOV UK publications for scope 1 and 2 emission conversion factors

(5) Pro-forma gross annual generation from invested portfolio once fully operational

(6) Assumption that the average UK home consumes 2,900kWh per annum



ROOF

ATRATO ONSITE ENERGY

Key dates: HY: 31 Mar. FY: 30 Sep

SEDOL: BN497V3

ISIN: GB00BN497V39

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ROOF board



Juliet Davenport

Chair of Atrato Onsite Energy PLC.



Faye Goss

Chair of Management Engagement Committee



Duncan Neale

Chair of Audit Committee

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