

# HSBC MSCI TURKEY UCITS ETF

Physical replication

Ticker: HTRY

November 2019

For UK professional clients only

The HSBC MSCI TURKEY UCITS ETF is an open ended UCITS V compliant exchange-traded fund incorporated in Ireland.

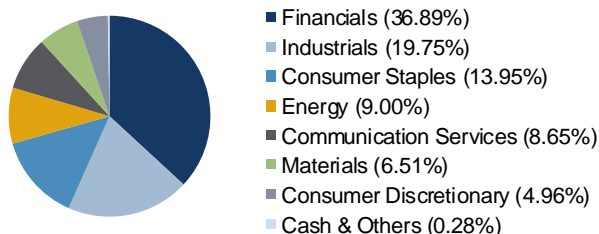
## Fund objective

The investment objective of the Fund is to replicate the performance of the MSCI Turkey Index (the "Index"), while minimising as far as possible the tracking error between the Fund's performance and that of the Index. The Index is a market-capitalisation weighted index designed to measure the performance of the largest companies in Turkey, as defined by the Index Provider.

## Key facts

- Physical replication approach
- Listed on London Stock Exchange, Euronext Paris, SIX Swiss Exchange and Xetra Deutsche Börse
- Fund registered in several European countries: UK, France, Germany, Italy, Ireland, Netherlands, Spain, Sweden, Switzerland

## Sector allocation of the Fund



## Top 10 holdings of the Fund

Türkiye Garanti Bankası AS	13.54%	Türkcell İletişim Hizmetleri AS	8.65%
Akbank T.A.S.	12.89%	Eregli Demir ve Çelik Fabrikaları TAS	6.51%
BİM Birlesik Magazalar AS	11.34%	Türkiye İş Bankası AS	5.62%
Tupras Türkiye Petrol Rafinerileri AS	9.00%	Hacı Ömer Sabancı Holding AS	4.85%
KOC Holding AS	8.84%	Türk Hava Yolları AO	4.37%

Source: HSBC Global Asset Management (UK) Limited.  
All data as at 30/11/2019

## Fund details

UCITS V compliant	Yes
Fund domicile	Ireland
UK reporting fund status (UKRF)	Yes
ISA eligible	Yes
SIPP eligible	Yes
Issuer	HSBC ETFs Plc
Fund manager	HSBC Global Asset Management (UK) Ltd
Depository	HSBC Institutional Trust Services (Ireland) DAC
Fund administrator	HSBC Securities Services (Ireland) DAC
Benchmark	MSCI Turkey Index
Number of holdings	16
Published daily on <a href="http://etf.hsbc.com">etf.hsbc.com</a> website	
Replication method	Physical replication
Base currency	USD
Fund inception date	07/12/2010
Listing date	08/12/2010
Fiscal year end	31 December
Ongoing charge figure (OCF)*	0.60%
Entry/Exit/Performance fees	No
Net asset value (NAV) per share	\$2.47
Shares outstanding	3,700,000
Assets under management	\$9,129,306
Dividend treatment	Distribution
Dividend frequency	Semi-Annual
Dividend currency	USD
Dividend per share	\$0.0576
Dividend yield**	2.60%
Dividend ex date	01/08/2019

\*The ongoing charges figure is based on expenses over a year.

The figure excludes transaction costs \*\*Gross trailing 12 month yield.

ISIN IE00B5BRQB73

## Index Information

Index name	MSCI Turkey Index
Index currency	USD
Benchmark type	Total Return (Net)
Index rebalancing frequency	Quarterly
TR index Bloomberg ticker	NDEUTUR
TR index Reuters RIC	.dMITR00000NUS
PR index Bloomberg Ticker	MSEUSTK
PR index Reuters RIC	.dMITR00000PUS

## About the Index

The Fund will aim to replicate the performance of the Index as calculated by MSCI Inc.

The Index offers a representation of the Turkish equity markets by targeting all companies with a market capitalization within the top 85% of their investable equity universe, subject to a global minimum size requirement. It is based on MSCI's Global Investable Market Indices methodology.

The composition of the Index is reviewed on a quarterly basis and carried out according to the published rules governing the management of the Index as set out by MSCI Inc.

### Yearly fund performance (%)

	30/11/14- 30/11/15	30/11/15- 30/11/16	30/11/16- 30/11/17	30/11/17- 30/11/18	30/11/18- 30/11/19
HSBC MSCI TURKEY UCITS ETF	-32.54	-16.16	24.35	-30.20	2.78
MSCI Turkey Net	-32.15	-15.59	25.08	-30.05	3.45

### Fund and Index performance (%)

	1 month	3 months	1 year	3 years ann.	5 years ann.	Since inception ann.
HSBC MSCI TURKEY UCITS ETF	6.93	10.29	2.78	-3.74	-12.78	-8.66
MSCI Turkey Net	6.98	10.45	3.45	-3.28	-12.31	-8.15
Tracking difference <sup>1</sup>	-0.05	-0.16	-0.66	-0.46	-0.47	-0.50
Tracking error <sup>2</sup>	N/A	N/A	0.12	0.19	0.17	0.15

<sup>1</sup> The tracking difference Net is the difference between the return of the fund (NAV) and that of the underlying index, after management fees (OCF).

<sup>2</sup> The tracking error also known active risk, is the standard deviation of the tracking difference i.e. how variable is the tracking difference over time.

The optimal tracking error would be zero.

Source: HSBC Global Asset Management (UK) Limited. All data as at 30/11/2019

## Past performance is not an indicator of future returns.

Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities.

Performance is shown after fees including re-invested dividends in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different.

## Listing and trading information

	Listing date	Trading currency	Trading hours (local time)	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
London Stock Exchange	08/12/2010	GBP	08:00 - 16:30	HTRY LN	HTRY.L	HTRDGBIV	HTRDGBiv.P
London Stock Exchange	08/12/2010	USD	08:00 - 16:30	HTRD LN	HTRD.L	HTRDUSIV	HTRDUSiv.P
Euronext Paris	09/05/2011	EUR	09:00 - 17:30	HTR FP	HTR.PA	HTRDEUIV	HTRDEUiv.P
SIX Swiss Exchange	27/04/2011	USD	09:00 - 17:30	HTRY SW	HTRY.S	HTRDUSIV	HTRDUSiv.P
SIX Swiss Exchange	N/A	EUR	09:00 - 17:30	N/A	N/A	N/A	N/A
Xetra Deutsche Börse	27/09/2013	EUR	09:00 - 17:30	H4ZK GY & H4ZK GR	H4ZK.DE	HTRDEUIV	HTRDEUiv.P

### Further information on HSBC ETFs

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**Emerging market risk:** Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in established markets.

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