

# iShares EM Infrastructure UCITS ETF USD (Dist)

## June Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2020

All other data as at 11-Jul-2020

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of 30 of the largest emerging market companies active in the infrastructure sector.

### KEY BENEFITS

- 1 Exposure to emerging market infrastructure companies from transportation, energy and utility sectors
- 2 Direct investment into listed infrastructure companies in emerging markets
- 3 Emerging markets and Infrastructure sector exposure

**Key Risks:** Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

(Continued on page 2)

### GROWTH OF 10,000 USD SINCE INCEPTION



### 12 MONTH PERFORMANCE PERIODS (% USD)

	30/6/2015 - 30/6/2016	30/6/2016 - 30/6/2017	30/6/2017 - 30/6/2018	30/6/2018 - 30/6/2019	30/6/2019 - 30/6/2020	2019 Calendar Year
<b>Fund</b>	-7.67%	7.81%	-9.65%	5.16%	-23.36%	14.96%
<b>Benchmark</b>	-7.43%	8.42%	-9.19%	5.84%	-22.52%	16.42%

### ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
<b>Fund</b>	-23.36%	-10.03%	-6.23%	-0.17%	-1.69%
<b>Benchmark</b>	-22.52%	-9.36%	-5.66%	0.43%	-1.14%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### KEY FACTS

<b>Asset Class</b>	Equity
<b>Fund Base Currency</b>	USD
<b>Share Class Currency</b>	USD
<b>Fund Launch Date</b>	15-Feb-2008
<b>Share Class Launch Date</b>	15-Feb-2008
<b>Benchmark</b>	S&P Emerging Markets Infrastructure Index
<b>ISIN</b>	IE00B2NPL135
<b>Total Expense Ratio</b>	0.74%
<b>Distribution Type</b>	Semi-Annual
<b>Domicile</b>	Ireland
<b>Methodology</b>	Replicated
<b>Product Structure</b>	Physical
<b>Rebalance Frequency</b>	Semi-Annual
<b>UCITS</b>	Yes
<b>ISA Eligibility</b>	Yes
<b>SIPP Available</b>	Yes
<b>UK Distributor/Reporting Status</b>	Yes/Yes
<b>Use of Income</b>	Distributing

<b>Net Assets of Fund</b>	USD 40,366,572
<b>Net Assets of Share Class</b>	USD 40,366,572
<b>Number of Holdings</b>	31
<b>Shares Outstanding</b>	2,625,000
<b>Benchmark Ticker</b>	SPGEIFDN
<b>Distribution Yield</b>	3.29%

### TOP HOLDINGS (%)

AIRPORTS OF THAILAND NON-VOTING DR	10.07
TRANSNEFT PREF	7.03
TENAGA NASIONAL	6.19
ULTRAPAR PARTICIPACOES ADR	6.17
REPRESE	6.17
CHINA GAS HOLDINGS LTD	5.27
COMPANHIA CONCESSOES	5.05
RODOVIARIAS S	5.05
GRUPO AEROPORTUARIO DEL PACIFICO A	4.49
ENEL AMERICAS ADR	4.49
REPRESENTING SA	4.49
GUANGDONG INVESTMENT LTD	4.04
GRUPO AEROPORTUARIO ADR	3.77
REPRESENTI	3.77
	56.57

Holdings are subject to change.

**Key Risks Continued:** Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Investments in infrastructure securities are subject to environmental concerns, taxes, government regulation, price, supply and competition. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

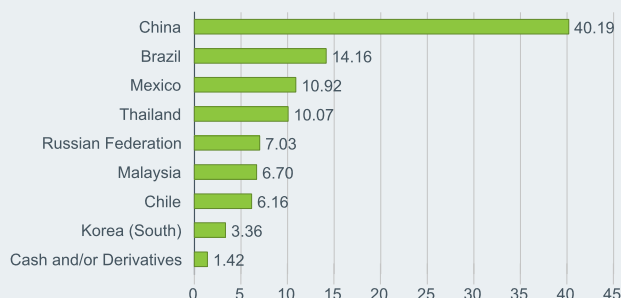
## SECTOR BREAKDOWN (%)

	Fund
Industrials	39.58
Utilities	38.83
Energy	20.17
Cash and/or Derivatives	1.42

## DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	IEMI
Bloomberg Ticker	IEMI LN
RIC	IEMI.L
SEDOL	B2NPL13
Trading Currency	GBP
This product is also listed on: SIX Swiss Exchange, Deutsche Boerse Xetra	

## GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Distribution yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

**Product Structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

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BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

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## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, material sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI Fund Ratings and, unless otherwise stated in Fund documentation and included within a Fund's investment objective, ESG integration does not change a Fund's investment objective or constrain the Investment Manager's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a Fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

<b>MSCI ESG Fund Rating (AAA-CCC)</b>	BB	<b>MSCI ESG Quality Score (0-10)</b>	3.21
<b>MSCI ESG Quality Score - Peer Percentile</b>	-	<b>MSCI ESG % Coverage</b>	98.58%
<b>Fund Lipper Global Classification</b>	-	<b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b>	726.38
<b>Funds in Peer Group</b>	-		

All data is from MSCI ESG Fund Ratings as of **01-Jun-2020**, based on holdings as of **30-Apr-2020**. As such, the funds sustainable characteristics may differ from MSCI ESG ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's underlying holdings (excluding cash positions) must be covered by MSCI ESG Research, the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

### ESG GLOSSARY

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to 37 industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

### IMPORTANT INFORMATION:

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