

C Accumulation EUR | Data as at 31.01.2020

Fund objectives and investment policy

The fund aims to provide capital growth and income by investing in inflation-linked bonds.

The fund invests at least two-thirds of its assets in inflation-linked bonds with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds) issued by governments, government agencies, supra-nationals and companies worldwide. Inflation-linked bonds provide protection against the effects of rising prices as generally both the value of the original amount borrowed and the interest payments move in line with consumer prices. The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may also hold cash.

Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment.

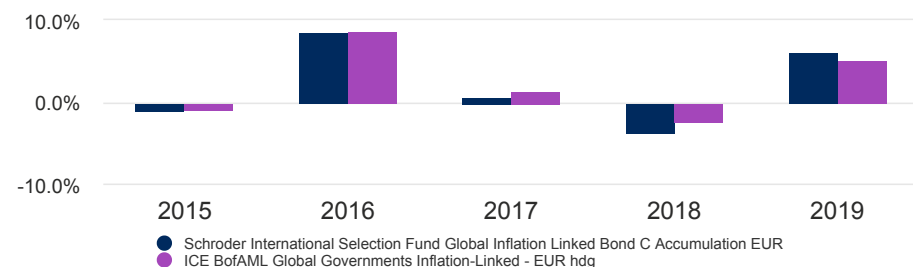
Share class performance

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	2.5	1.5	2.5	7.2	5.5	9.3	42.1
Benchmark	2.7	1.3	2.7	7.3	6.9	11.0	49.6

Discrete yearly performance	Jan 15 - Jan 16	Jan 16 - Jan 17	Jan 17 - Jan 18	Jan 18 - Jan 19	Jan 19 - Jan 20
Share class (Net)	-2.7	6.5	-0.1	-1.5	7.2
Benchmark	-2.3	6.3	-0.1	-0.4	7.3

Calendar year performance	2015	2016	2017	2018	2019
Share class (Net)	-1.0	8.6	0.7	-3.7	6.1
Benchmark	-0.9	8.6	1.3	-2.4	5.1

Performance over 5 years (%)



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Source: Morningstar, bid to bid, net income reinvested, net of fees.

Fund facts

Fund manager	Paul Grainger ; Bob Jolly
Managed fund since	02.06.2015 ; 30.11.2011
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	28.11.2003
Share class launch date	28.11.2003
Fund base currency	EUR
Share class currency	EUR
Fund size (Million)	EUR 937.86
Number of holdings	88
Benchmark	ICE BofAML Global Governments Inflation-Linked - EUR hdg
Unit NAV	EUR 34.9423
Dealing frequency	Daily
Distribution frequency	No Distribution

Fees & expenses

Ongoing charge	0.52%
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Purchase details

Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU0180781394
Bloomberg	SCHGRR LX
SEDOL	7720787
Reuters	LU0180781394.LUF

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5 year return of EUR 10,000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Capital risk / negative yields: When interest rates are very low or negative, the fund's yield may be zero or negative, and you may not get back all of your investment.

Counterparty risk: The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund.

Counterparty risk / money market & deposit: A failure of a deposit institution or an issuer of a money market instrument could create losses.

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Currency risk: The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.

Derivatives risk: A derivative may not perform as expected, and may create losses greater than the cost of the derivative.

High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.

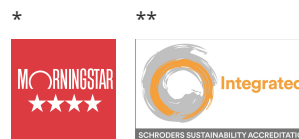
Interest rate risk: A rise in interest rates generally causes bond prices to fall.

Leverage risk: The fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Failures at service providers could lead to disruptions of fund operations or losses.

Ratings and accreditation



Please refer to the Important information section for the disclosure.

Synthetic risk & reward indicator (SRI)



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

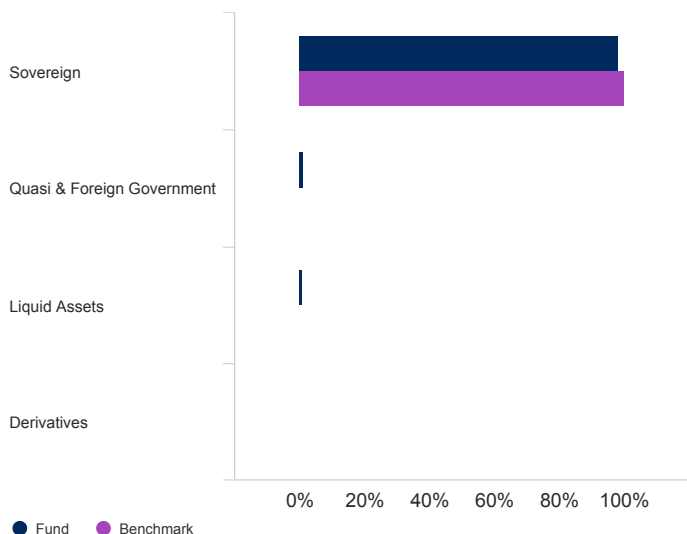
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	4.5	4.4
Effective duration (years)	12.7	-
Current yield (%)	0.4	-

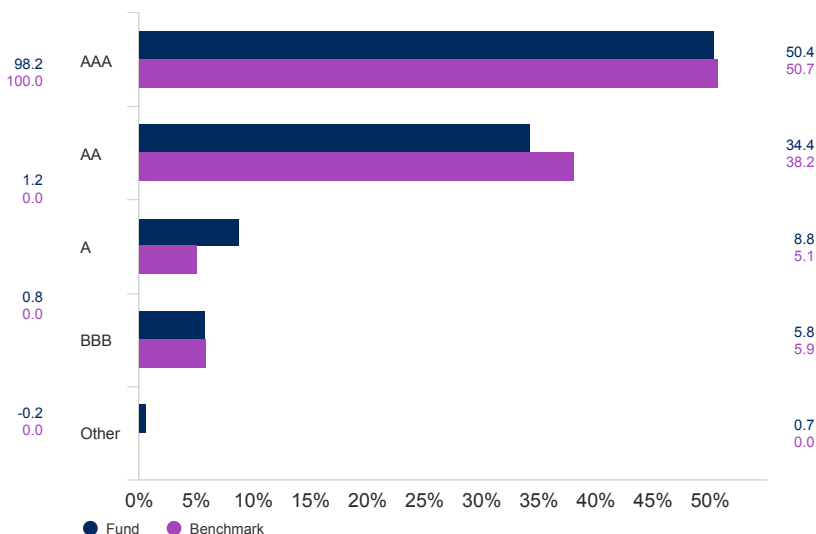
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

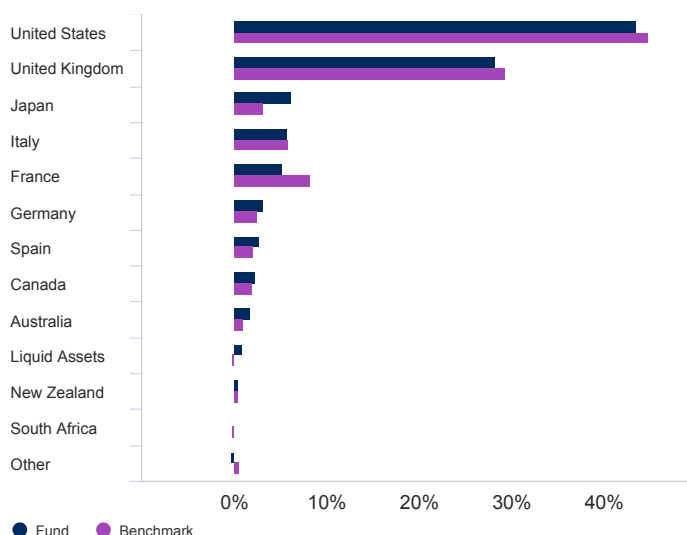
Sector (%)



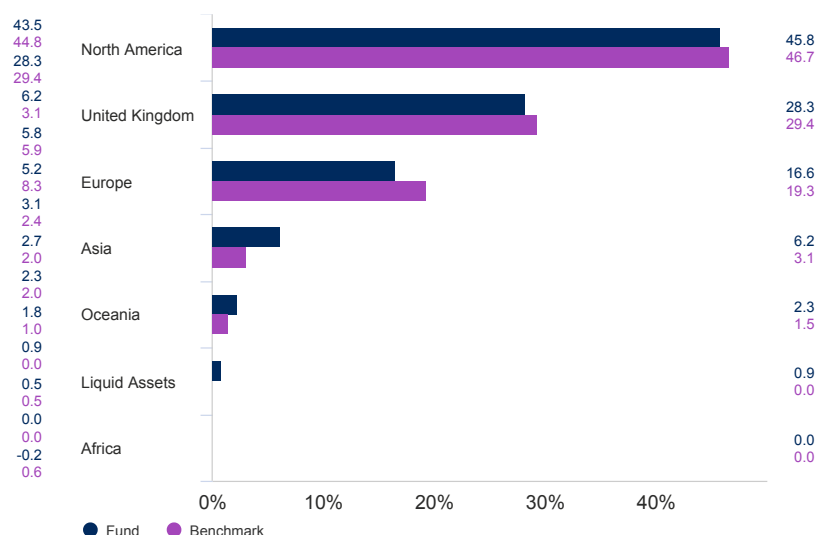
Credit quality (%)



Geographical Breakdown (%)



Region (%)



Top 10 holdings (%)

	Holding name	%
1	US TREASURY INFL IX(TII) 0.1250 15/01/2023	9.5
2	US TREASURY INFL IX(TII) 0.1250 15/04/2022	5.5
3	JAPAN 0.1% I/L 10/09/2023 10-YR SR17	4.2
4	US TREASURY INFL (TII) 0.3750 15/07/2025	4.2
5	US TREASURY INFL (TII) 3.875% 15/04/2029	3.9
6	US TREASURY INFL (TII) 0.3750 15/1/2027	3.7
7	UK GILT INFL IX (UKTI) 0.1250 10/08/2028	3.7
8	US TREASURY INFL (TII) 0.1250 15/07/2026	3.2
9	TREASURY IL 0.125% 10/08/2041	3.1
10	US TREASURY NOTES I/L 0.875% 15/01/2029	3.1

Source: Schroders. Top holdings and asset allocation are at fund level.

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Share class available

	C Accumulation EUR	C Income EUR
Distribution frequency	No Distribution	Annually
ISIN	LU0180781394	LU0294150569
Bloomberg	SCHGRRC LX	SCHGICD LX
SEDOL	7720787	B1VVG77

Contact information

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**** Sustainability Accreditation**

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.