

The Asia Tigers Fund, Inc.

December 2015 Performance Data and Portfolio Composition



Investment Objective and Policies

The Fund's investment objective is long-term capital appreciation, which it seeks to achieve by investing primarily in equity securities of Asian companies.

Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period to December 31, 2015.

Total Returns* (%)

	Cumulative as of December 31, 2015			Annualized as of December 31, 2015					
	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception 11/29/93	
NAV	0.0	1.6	-13.0	-13.0	-5.0	-3.0	5.1	3.1	
Market Price	-0.6	1.2	-17.4	-17.4	-7.7	-5.5	3.7	2.0	
MSCI All Country Asia ex Japan	-0.4	3.9	-8.9	-8.9	-0.4	0.1	6.5	**n/a	

*Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. NAV return data includes investment management fees, custodial charges and administrative fees (such as Director and legal fees) and assumes the reinvestment of all distributions. Returns for periods less than one year are not annualized.

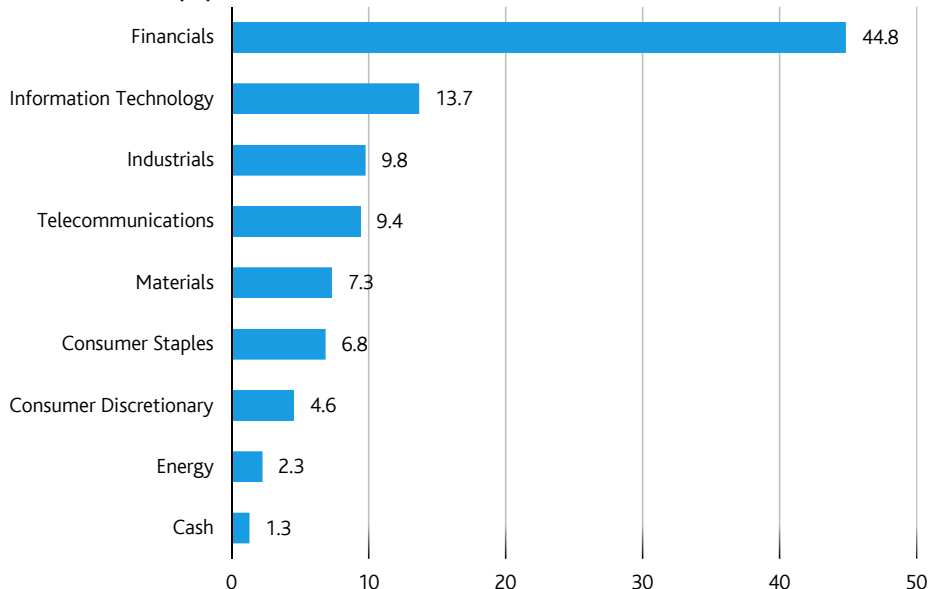
**There is no since inception figure for the MSCI All Country Asia ex Japan Index because the inception date of the Index is January 1, 2001.

Top Ten Equity Holdings*

Holdings	%
Samsung Electronics	5.4
Swire Pacific	5.3
Oversea-Chinese Banking Corporation	4.9
HSBC Holdings	4.8
Jardine Strategic	4.7
Taiwan Semiconductor	4.5
Housing Development Finance Corporation	4.4
AIA Group	4.2
China Mobile	3.8
UltraTech Cement	3.5
Total	45.5

*Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. The top ten holdings are reported by share class. Certain companies listed may be held in additional share classes not listed above.

Sector Allocation* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

As of December 31, 2015

NAV (unaudited) and market price

Net Asset Value per Share	\$10.62
Market Price	\$9.06
Discount to Net Asset Value	14.69%

12 Months Range of Prices

NAV	
High on 04/28/15	\$13.61
Low on 09/28/15	\$10.45

Market Price (based on closing price)

High on 04/09/15	\$12.05
Low on 12/14/15	\$8.83

Market price data source: Fund's accounting agent

Portfolio Management

Managed By:

- Asian Equity Team based in Singapore

Investment Management Philosophy:

- Bottom-up stock selection
- Proprietary research driven
- Based on fundamental analysis

Key Facts (unaudited)

Ticker Symbol	GRR (NYSE)
Net Assets	\$37.1 Million
Shares Outstanding	3,493,788
Fiscal Year Ended	October 31
Expense Ratio as of 10/31/15	2.04%

Distributions

For distribution information on the Fund please visit aberdeenGRR.com.

The amount of distributions may vary due to market conditions and other factors.

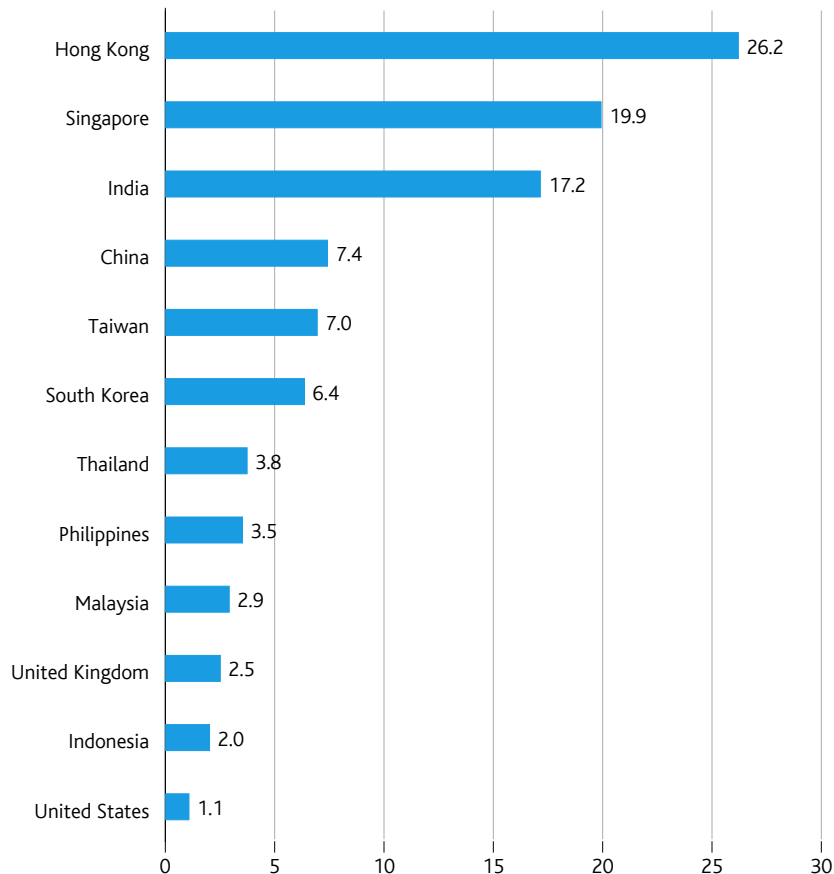
For further information on this Fund please call Aberdeen Asset Management Inc. Investor Relations

(800) 522-5465

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The Asia Tigers Fund, Inc.

Geographic Exposure* (%)



*Compositions are subject to change. Figures may not appear to sum due to rounding.

Important Risk Disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the Fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the Fund's portfolio. The net asset value (NAV) is the value of an entity's assets less the value of its liabilities. The market price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

The information presented was prepared and issued by the Fund based on publicly available information, internally developed data, and other sources believed to be reliable. All reasonable care has been taken to ensure accuracy.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods. These risks are enhanced in emerging markets countries. Concentrating investments in the Asia region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies.

Important Information

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund's fiscal year. The Fund anticipates that sources of distributions to shareholders may include net investment income, net realized short-term capital gains, net realized long-term capital gains and return of capital. The estimated composition of the distributions may vary from time to time because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities. For more detailed information related to the composition of the Fund's distributions, see aberdeenGRR.com.

Aberdeen Asset Management Inc. has prepared this report based on information sources believed to be accurate and reliable. All reasonable care has been taken to ensure accuracy. However, the figures are unaudited and neither the Fund, Aberdeen Asset Management Asia Limited (the Investment Manager), nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

The MSCI AC (All Country) Asia ex Japan Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Asia, excluding Japan. The MSCI AC Asia ex Japan Index consists of the following 10 developed and emerging market country indices: China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan, and Thailand. Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

Past performance does not guarantee future results.

Aberdeen is a U.S. registered service mark of Aberdeen Asset Management PLC.

To participate in the Dividend and Cash Purchase Plan please contact
Computershare
(800)647-0584

All Sources (unless indicated):
Aberdeen Asset Management Inc.
December 31, 2015