



FINANCIAL SUPPLEMENT FOR THE FIRST QUARTER 2019

TABLE OF CONTENT

| Consolidated Statement of | |
|---|----|
| Financial Position | 03 |
| Condensed Consolidated Income Statement | 05 |
| Consolidated Statement of | |
| Comprehensive Income | 06 |
| Consolidated Statement of | |
| Changes in Equity | 07 |
| Consolidated Statement of Cash Flows | |

To enhance readability, registered trademarks as well as references to rounding differences are omitted in this publication.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

adidas AG Consolidated Statement of Financial Position (IFRS)¹ € in millions

| | Mar. 31, 2019 | Mar. 31, 2018 ² | Change in % | Dec. 31, 2018 |
|--|---------------|----------------------------|-------------|---------------|
| Assets | | | | |
| Cash and cash equivalents | 2,584 | 1,575 | 64.1 | 2,629 |
| Short-term financial assets | 5 | 5 | 1.8 | 6 |
| Accounts receivable | 3,044 | 2,837 | 7.3 | 2,418 |
| Other current financial assets | 574 | 375 | 53.2 | 542 |
| Inventories | 3,285 | 3,224 | 1.9 | 3,445 |
| Income tax receivables | 51 | 59 | (14.9) | 48 |
| Other current assets | 805 | 763 | 5.5 | 725 |
| Total current assets | 10,349 | 8,839 | 17.1 | 9,813 |
| Property, plant and equipment ³ | 5,147 | 1,967 | 161.7 | 2,237 |
| Goodwill | 1,258 | 1,206 | 4.3 | 1,245 |
| Trademarks | 859 | 785 | 9.5 | 844 |
| Other intangible assets | 205 | 155 | 32.1 | 196 |
| Long-term financial assets | 327 | 279 | 17.1 | 276 |
| Other non-current financial assets | 316 | 240 | 31.5 | 256 |
| Deferred tax assets | 718 | 737 | (2.6) | 651 |
| Other non-current assets | 90 | 109 | (17.8) | 94 |
| Total non-current assets | 8,919 | 5,478 | 62.8 | 5,799 |
| Total assets | 19,268 | 14,317 | 34.6 | 15,612 |

1 First-time application of IFRS 16 as of January 1, 2019. Prior year figures are not restated.

2 Adjusted according to IAS 8, see Note 03 in the Annual Report 2018.

3 2019 includes balances of right-of-use assets / lease liabilities related to IFRS 16 implementation, each in the amount of € 3 billion.

adidas AG Consolidated Statement of Financial Position (IFRS)¹ € in millions

| | Mar. 31, 2019 | Mar. 31, 2018 ² | Change in % | Dec. 31, 2018 |
|--|---------------|----------------------------|-------------|---------------|
| Liabilities and equity | | | | |
| Short-term borrowings | 76 | 226 | (66.5) | 66 |
| Accounts payable | 2,021 | 1,573 | 28.5 | 2,300 |
| Other current financial liabilities ³ | 774 | 396 | 95.4 | 186 |
| Income taxes | 414 | 547 | (24.4) | 268 |
| Other current provisions | 1,272 | 988 | 28.8 | 1,232 |
| Current accrued liabilities | 2,293 | 1,929 | 18.9 | 2,305 |
| Other current liabilities | 569 | 554 | 2.6 | 477 |
| Total current liabilities | 7,419 | 6,213 | 19.4 | 6,834 |
| Long-term borrowings | 1,606 | 984 | 63.3 | 1,609 |
| Other non-current financial liabilities ³ | 2,612 | 25 | 10,381.5 | 103 |
| Pensions and similar obligations | 253 | 297 | (14.7) | 246 |
| Deferred tax liabilities | 261 | 222 | 17.3 | 241 |
| Other non-current provisions | 167 | 91 | 84.6 | 128 |
| Non-current accrued liabilities | 20 | 36 | [42.7] | 19 |
| Other non-current liabilities | 10 | 56 | (81.2) | 68 |
| Total non-current liabilities | 4,930 | 1,710 | 188.4 | 2,414 |
| Share capital | 198 | 204 | (2.6) | 199 |
| Reserves | 206 | (143) | n.a. | 123 |
| Retained earnings | 6,527 | 6,346 | 2.8 | 6,054 |
| Shareholders' equity | 6,931 | 6,407 | 8.2 | 6,377 |
| Non-controlling interests | [12] | (13) | 9.6 | (13) |
| Total equity | 6,919 | 6,394 | 8.2 | 6,364 |
| Total liabilities and equity | 19,268 | 14,317 | 34.6 | 15,612 |

First-time application of IFRS 16 as of January 1, 2019. Prior year figures are not restated.
Adjusted according to IAS 8, see Note 03 in the Annual Report 2018.

3 2019 includes balances of right-of-use assets / lease liabilities related to IFRS 16 implementation, each in the amount of € 3 billion.

CONDENSED CONSOLIDATED INCOME STATEMENT

adidas AG Condensed Consolidated Income Statement (IFRS)¹€ in millions

| | First quarter 2019 | First quarter 2018 | Change |
|---|--------------------|--------------------|---------|
| Net sales | 5,883 | 5,548 | 6.1% |
| Cost of sales | 2,732 | 2,713 | 0.7% |
| Gross profit | 3,151 | 2,835 | 11.2% |
| (% of net sales) | 53.6% | 51.1% | 2.5pp |
| Royalty and commission income | 35 | 26 | 30.9% |
| Other operating income | 6 | 12 | (48.0%) |
| Other operating expenses | 2,317 | 2,127 | 8.9% |
| (% of net sales) | 39.4% | 38.3% | 1.0pp |
| Marketing and point-of-sale expenses | 703 | 706 | (0.3%) |
| (% of net sales) | 12.0% | 12.7% | (0.8pp) |
| Operating overhead expenses ² | 1,614 | 1,422 | 13.5% |
| (% of net sales) | 27.4% | 25.6% | 1.8pp |
| Operating profit | 875 | 746 | 17.3% |
| (% of net sales) | 14.9% | 13.4% | 1.4pp |
| Financial income | 8 | 19 | (56.3%) |
| Financial expenses | 35 | 16 | 117.4% |
| Income before taxes | 848 | 749 | 13.2% |
| (% of net sales) | 14.4% | 13.5% | 0.9pp |
| Income taxes | 217 | 208 | 4.6% |
| (% of income before taxes) | 25.6% | 27.7% | (2.1pp) |
| Net income from continuing operations | 631 | 542 | 16.5% |
| [% of net sales] | 10.7% | 9.8% | 1.0pp |
| Gains/(losses) from discontinued operations, net of tax | 2 | (1) | n.a. |
| Net income | 633 | 540 | 17.1% |
| (% of net sales) | 10.8% | 9.7% | 1.0pp |
| Net income attributable to shareholders | 632 | 540 | 17.1% |
| (% of net sales) | 10.7% | 9.7% | 1.0pp |
| Net income attributable to non-controlling interests | 1 | 1 | 17.6% |
| | 3.17 | 2.65 | 19.5% |
| Diluted earnings per share from continuing operations (in €) | 3.17 | 2.65 | 19.7% |
| Basic earnings per share from continuing and discontinued operations (in ${f e}$) | 3.18 | 2.65 | 20.1% |
| Diluted earnings per share from continuing and discontinued operations (in ${f \epsilon}$) | 3.18 | 2.64 | 20.3% |
| | | | |

1 First-time application of IFRS 16 as of January 1, 2019. Prior year figures are not restated.

2 Aggregated distribution and selling expenses, general and administration expenses, sundry expenses and impairment losses (net) on accounts receivable and contract assets.

ADIDAS

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

adidas AG Consolidated Statement of Comprehensive Income (IFRS) € in millions

| | First quarter 2019 | First quarter 2018 |
|--|--------------------|--------------------------|
| Net income after taxes | 633 | 540 |
| Items of other comprehensive income that will not be reclassified subsequently to profit or loss | | |
| Remeasurements of defined benefit plans (IAS 19), net of tax ¹ | (0) | (1) |
| Net loss on other equity investments (IFRS 9), net of tax | (3) | - |
| Subtotal of items of other comprehensive income that will not be reclassified subsequently to profit or loss | (4) | (1) |
| Items of other comprehensive income that will be reclassified to profit or loss when specific conditions are met | | |
| Net loss on cash flow hedges and net foreign investment hedges, net of tax | (70) | (20) |
| Net loss on cost of hedging reserve – options, net of tax | (4) | (3) |
| Net gain/(loss) on cost of hedging reserve – forward contracts, net of tax | 21 | (23) |
| Currency translation differences | 140 | (66) ² |
| Subtotal of items of other comprehensive income that will be reclassified to profit or loss when specific conditions are met | 87 | (112) |
| Other comprehensive income | 83 | (113) |
| Total comprehensive income | 716 | 428 |
| Attributable to shareholders of adidas AG | 715 | 426 |
| Attributable to non-controlling interests | 1 | 1 |

1 Includes actuarial gains or losses relating to defined benefit obligations, return on plan assets (excluding interest income) and the asset ceiling effect. 2 Adjusted according to IAS 8 with an amount of € 11 million, see Note 03 in the Annual Report 2018.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

adidas AG Consolidated Statement of Changes in Equity (IFRS)¹ € in millions

| | Share capital | Capital reserve | Cumulative currency translation differences | Hedging reserve | Cost of hedging reserve – options | Cost of hedging reserve – forward contracts | Other reserves² | Retained earnings | Share- holders' equity | Non- controlling interests | Total equity |
|--|------------------|--------------------|--|--------------------|--|---|--------------------|----------------------|------------------------------|----------------------------------|--------------|
| Balance at December 31, 2017 | 204 | 884 | (520) | (229) | (5) | - | (159) | 5,858 | 6,032 | (15) | 6,017 |
| IFRS 9 transition effect, net of tax | | | | (6) | | 6 | | 3 | 3 | (0) | 3 |
| IFRS 15 transition effect, net of tax | | | | | | | | (25) | (25) | (0) | (25) |
| Balance at January 1, 2018 | 204 | 884 | (520) | (234) | (5) | 6 | (159) | 5,836 | 6,011 | (15) | 5,996 |
| Other comprehensive income | | | (66) ³ | (20) | (3) | (23) | (1) | | (113) | 1 | (113) |
| Net income | | | | | | | | 540 | 540 | 1 | 540 |
| Total comprehensive income | | | (66) | (20) | (3) | (23) | (1) | 540 | 426 | 1 | 428 |
| Reissuance of treasury shares due to the conversion of convertible bonds | 0 | 0 | | | | | | 1 | 1 | | 1 |
| Repurchase of treasury shares | (0) | | | | | | | (32) | (32) | | (32) |
| Repurchase of treasury shares due to equity-settled share-based payment | (0) | | | | | | | (5) | (5) | | (5) |
| Reissuance of treasury shares due to equity-settled share-based payment | 0 | | | | | | | 8 | 8 | | 8 |
| Equity-settled share-based payment | | | | | | | | (2) | (2) | | (2) |
| Balance at March 31, 2018 | 204 | 884 | (586) | (254) | (9) | (17) | (160) | 6,346 | 6,407 | (13) | 6,394 |
| Balance at December 31, 2018 | 199 | 887 | (574) | (3) | (3) | (5) | (180) | 6,054 | 6,377 | (13) | 6,364 |
| Other comprehensive income | | | 140 | (70) | (4) | 21 | (4) | | 83 | (0) | 83 |
| Net income | | | | | | | | 632 | 632 | 1 | 633 |
| Total comprehensive income | | | 140 | (70) | (4) | 21 | (4) | 632 | 715 | 1 | 716 |
| Repurchase of treasury shares | (1) | | | | | | | (152) | (152) | | (152) |
| Repurchase of treasury shares due to equity-settled share-based payment | (0) | | | | | | | (6) | (6) | | (6) |
| Reissuance of treasury shares due to equity-settled share-based payment | 0 | | | | | | | 11 | 11 | | 11 |
| Equity-settled share-based payment | | | | | | | | (12) | (12) | | (12) |
| Balance at March 31, 2019 | 198 | 887 | (434) | (73) | (6) | 16 | (184) | 6,527 | 6,931 | (12) | 6,919 |

1 IFRS 9 and IFRS 15 were initially applied at January 1, 2018. Under the transition methods chosen, comparative information is not restated except for certain hedging requirements.

2 Reserves for remeasurements of defined benefit plans (IAS 19), option plans and acquisition of shares from non-controlling interest shareholders.

3 Adjusted according to IAS 8 with an amount of € 11 million, see Note 03 in the Annual Report 2018.

CONSOLIDATED STATEMENT OF CASH FLOWS

adidas AG Consolidated Statement of Cash Flows (IFRS)¹€ in millions

| | First quarter 2019 | First quarter 2018 |
|--|--------------------|--------------------|
| Operating activities: | | |
| Income before taxes | 848 | 749 |
| Adjustments for: | | |
| Depreciation, amortization and impairment losses | 286 | 113 |
| Reversals of impairment losses | (1) | (3) |
| Unrealized foreign exchange losses/(gains), net | 27 | (5) |
| Interest income | (6) | (7) |
| Interest expense | 35 | 10 |
| Losses/(gains) on sale of property, plant and equipment and intangible assets, net | 1 | (1) |
| Other non-cash expenses | 2 | 2 |
| Payment for external funding of pension obligations (CTA) | | (5) |
| Operating profit before working capital changes | 1,193 | 853 |
| Increase in receivables and other assets | (680) | (618) |
| Decrease in inventories | 201 | 443 |
| Decrease in accounts payable and other liabilities | (195) | (584) |
| Cash generated from operations before interest and taxes | 519 | 95 |
| Interest paid | (12) | (8) |
| Income taxes paid | (102) | (120) |
| Net cash generated from/(used in) operating activities – continuing operations | 406 | (33) |
| Net cash (used in)/generated from operating activities – discontinued operations | [4] | 1 |
| Net cash generated from/(used in) operating activities | 402 | (32) |

1 First-time application of IFRS 16 as of January 1, 2019. Prior year figures are not restated.

adidas AG Consolidated Statement of Cash Flows (IFRS)¹ € in millions

| Proceeds from sale of trademarks and other intangible assets00Purchase of progerty, plant and equipment(73)(79)Proceeds from sale of progerty, plant and equipment | | First quarter 2019 | First quarter 2018 |
|--|--|--------------------|--------------------|
| Proceeds from sale of trademarks and other intangible assets00Purchase of progerty, plant and equipment(73)(79)Proceeds from sale of progerty, plant and equipment | Investing activities: | | |
| Purchase of property, plant and equipment173173Proceeds from sale of property, plant and equipment52Proceeds from sale of assets held for sale00Purchase of laves of sale of short-term financial assets00Purchase of laves of laves the lav | Purchase of trademarks and other intangible assets | (17) | (14) |
| Proceeds from sale of property, plant and equipment6Proceeds from sale of sasets held for sale0Purchase of sasets hald for sale0Purchase of saset hald for sale0Net cash used in investing activities - ontinuing operations0Net cash used in investing activities0Financing activities0Financing activities0Purchase of trassury shares from long-term borrowings0Repurchase of trassury shares due to share-based payments0Proceeds from reisuance of trassury shares due to share-based payments0Proceeds from reisuance of trassury shares due to share-based payments0Proceeds from reisuance of trassury shares due to share-based payments0Proceeds from reisuance of trassury shares due to share-based payments0Proceeds from financing activities - continuing operations0Net cash lused in financing activities - continuing operations0Net cash lused in financing activities - continuing operations0Proceeds from financing activities - continuing operations0Proceeds from financing activities - continuing operations | Proceeds from sale of trademarks and other intangible assets | 0 | 0 |
| Proceeds from sale of assets held for salePurchase of sale of short-term financial assets< | Purchase of property, plant and equipment | (73) | (79) |
| Purchase of short-term financial assets000Purchase of investing activities - continuing operations615Net cash used in investing activities - continuing operations1164(65Net cash used in investing activities - discontinued operationsNet cash used in investing activities1164(65Financing activities1164(65Repayments of I/Proceeds from long-term borrowings150Repayments of I/Proceeds from long-term borrowings115500Repayments of lease obligations115500Repurchase of treasury shares due to share-based payments1516Proceeds from reissuance of treasury shares due to share-based payments1409Proceeds from financing activities - continuing operations13407Net cash used in lingerated from financing activitiesProceeds from financing activities - continuing operations13407Net cash used in lingerated from financing activities1915Or Decreasor of an act ash equivalents at beginning of year1915Decreasor of an act ash equivalents at beginning of year1915 | Proceeds from sale of property, plant and equipment | 5 | 6 |
| Purchase of investments and other long-term assets [86] [55] Interest received 6 7 Net cash used in investing activities - discontinued operations 6 7 Net cash used in investing activities - discontinued operations 6 7 Net cash used in investing activities - discontinued operations - - Net cash used in investing activities 1164 (65) Financing activities 1164 (65) - Repayments of lease obligations 1155 100 Repayments of lease obligations 1155 100 Repayments of treasury shares 1155 101 Proceeds from reissuance of treasury shares due to share-based payments 6 15 Proceeds from reissuance of treasury shares due to share-based payments 14 90 Repayments of short-term borrowings 15 - - Net cash lused in/generated from financing activities - continuing operations 14 90 Net cash lused in/generated from financing activities - continuing operations 16 7 Net cash lused in/generated from financing activities - continuing operations 16 7 Net cash lused in financ | Proceeds from sale of assets held for sale | | 71 |
| Interest received61Net cash used in investing activities - continuing operations(164)(65)Net cash used in investing activities(164)(65)Net cash used in investing activities(164)(65)Financing activities(165)(165)Repayments of I/Proceeds from long-term borrowings(15)(10)Repayments of lease obligations(155)(10)Repurchase of treasury shares(152)(11)Repurchase of treasury shares due to share-based payments5(24)Proceeds from short-term borrowings(15)(12)Repayments of short-term borrowings(15)(12)Repurchase of treasury shares due to share-based payments5(24)Proceeds from short-term borrowings(15)(12)Repayments of short-term borrowings(15)(14)Repurchase of treasury shares due to share-based payments5(24)Proceeds from short-term borrowings(15)(14)Repayments of short-term borrowings(15)(14)Repayments of short-term borrowings(15)(14)Net cash used in/generated from financing activities - continuing operations(15)(16)Net cash used in/generated from financing activities - continuing operations(16)(17)Effect of exchange rates on cash(19)(15)(16)Decrease of cash and cash equivalents(16)(124)(124)Cash and cash equivalents to beginning of year(2,62)(1,58) | Purchase of sale of short-term financial assets | 0 | 0 |
| Net cash used in investing activities - continuing operations(164)(165)Net cash used in investing activities(164)(165)Financing activities(164)(165)Financing activities(165)(166)Repayments of lyProceeds from long-term borrowings(15)(161)Repayments of lease obligations(155)(10)Repurchase of treasury shares due to share-based payments(152)(11)Proceeds from non-term borrowings(152)(11)Repayments of lease obligations(152)(11)Repurchase of treasury shares due to share-based payments(152)(11)Proceeds from reissuance of treasury shares due to share-based payments(152)(11)Proceeds from short-term borrowings(152)(11)Repayments of short-term borrowings(16)(15)Proceeds from short-term borrowings(16)(16)Repayments of short-term borrowings(16)(16)Net cash used in financing activities - continuing operations(160)(17)Net cash used in financing activities - continuing operations(100)(17)Net cash used in financing activities - discontinued operations(100)(17)Proceeds from financing activities - continuing operations(100)(17)Net cash used in financing activities - discontinued operations(160)(16)Decrement of for financing activities - discontinued operations(100)(17)Decrement of for financing activities(100)(17)(16)Decrement of | Purchase of investments and other long-term assets | (86) | (55) |
| Net cash used in investing activities - discontinued operations 1164 165 Net cash used in investing activities 1164 165 Financing activities: 1155 00 Repayments of//Proceeds from long-term borrowings 1155 00 Repayments of tease obligations 1152 111 Repurchase of treasury shares 166 155 Proceeds from reissuance of treasury shares due to share-based payments 166 155 Proceeds from short-term borrowings 112 111 Repayments of short-term borrowings 161 155 Proceeds from short-term borrowings 114 97 Repayments of short-term borrowings 184 175 Net cash lused in financing activities - continuing operations 184 97 Net cash lused in financing activities - discontinued operations 184 97 Net cash lused in financing activities - discontinued operations 184 77 Repayments of cash and cash equivalents 189 15 Decrease of cash and cash equivalents 164 164 Image: Cash and cash equivalents 164 164 Short cash useq used und cash equival | Interest received | 6 | 7 |
| Net cash used in investing activities(164)Financing activities: [Repayments of/Proceeds from long-term borrowings(5)Repayments of/Proceeds from long-term borrowings(5)Repayments of lease obligations(155)Repurchase of treasury shares(152)Repurchase of treasury shares due to share-based payments(6)Proceeds from reissuance of treasury shares due to share-based payments5Proceeds from reissuance of treasury shares due to share-based payments(6)Proceeds from reissuance of treasury shares due to share-based payments5Proceeds from short-term borrowings(12)Repayments of short-term borrowings(1304)Net cash lused in financing activities - continuing operations-Net cash lused in financing activities - discontinued operations-Net cash lused in financing activities - discontinued operations-Cerease of cash and cash equivalents(46)Decrease of cash and cash equivalents(46)Cash and cash equivalents to beginning of year159 | Net cash used in investing activities – continuing operations | (164) | (65) |
| Financing activities: Image: State Sta | Net cash used in investing activities – discontinued operations | - | - |
| [Repayments of//Proceeds from long-term borrowings[5]Repayments of lease obligations(155)Repayments of lease obligations(152)Repurchase of treasury shares(152)Repurchase of treasury shares due to share-based payments(6)Proceeds from reissuance of treasury shares due to share-based payments(6)Proceeds from short-term borrowings(6)Repayments of short-term borrowings(112)Repayments of short-term borrowings(114)Repayments of short-term borrowings(114)Repayments of inflancing activities - continuing operations(114)Net cash (used in)/generated from financing activities - continuing operations(114)Net cash (used in)/generated from financing activities - continuing operations(114)Net cash (used in)/generated from financing activities - continuing operations(114)Net cash (used in)/generated from financing activities(114)Decrease of cash and cash equivalents(114)Cash and cash equivalents at beginning of year(114)Cash and cash equivalents at beginning of year(116)Cash and cash equivalents at beginning of year(116) | Net cash used in investing activities | (164) | (65) |
| Repayments of lease obligations(155)(0)Repurchase of treasury shares(152)(111)Repurchase of treasury shares due to share-based payments(6)(5)Proceeds from reissuance of treasury shares due to share-based payments54Proceeds from short-term borrowings1499Repayments of short-term borrowings(6)(7)Net cash (used in)/generated from financing activities - continuing operationsNet cash (used in)/generated from financing activities(304)79Effect of exchange rates on cash19(5)Decrease of cash and cash equivalents(46)(24)Cash and cash equivalents at beginning of year2,6291,598 | Financing activities: | | |
| Repurchase of treasury shares(152)(111)Repurchase of treasury shares due to share-based payments(6)(5)Proceeds from reissuance of treasury shares due to share-based payments50Proceeds from short-term borrowings1490Repayments of short-term borrowings(5)-Net cash (used in)/generated from financing activities - continuing operations(304)79Net cash (used in)/generated from financing activitiesNet cash (used in)/generated from financing activitiesStore activities - discontinued operationsNet cash (used in)/generated from financing activitiesStore activities - discontinued operationsNet cash (used in)/generated from financing activitiesStore activities - discontinued operationsNet cash (used in)/generated from financing activitiesStore activities - discontinued operationsStore activities - discontinued operationsNet cash (used in)/generated from financing activitiesStore activities - discontinued operationsStore activities - discontinued operations </td <td>(Repayments of)/Proceeds from long-term borrowings</td> <td>(5)</td> <td>-</td> | (Repayments of)/Proceeds from long-term borrowings | (5) | - |
| Repurchase of treasury shares due to share-based payments6.6Proceeds from reissuance of treasury shares due to share-based payments5Proceeds from reissuance of treasury shares due to share-based payments14Proceeds from short-term borrowings14Repayments of short-term borrowings16Net cash (used in)/generated from financing activities - continuing operations1304Net cash (used in)/generated from financing activities - discontinued operations304Net cash (used in)/generated from financing activities79Ist cash (used in)/generated from financing activities19Ist cash (used in)/generates on cash14Ist cash and cash equivalents14Ist cash and cash equivalents at beginning of year2,622Ist cash and cash equivalents at beginning of year2,622 | Repayments of lease obligations | (155) | (0) |
| Proceeds from reissunce of treasury shares due to share-based payments1Proceeds from reissunce of treasury shares due to share-based payments14Proceeds from short-term borrowings14Repayments of short-term borrowings(5)Net cash (used in)/generated from financing activities - continuing operations(304)Net cash used in financing activities - discontinued operations-Net cash (used in)/generated from financing activities-Image: Short-term borrowings-Net cash used in financing activities-Image: Short-term borrowings-Image: Short-term borrowings-Short-term borrowings-Image: Short-term b | Repurchase of treasury shares | (152) | (11) |
| Proceeds from short-term borrowings1490Repayments of short-term borrowings15-Net cash (used in)/generated from financing activities - continuing operations130479Net cash (used in financing activities - discontinued operationsNet cash (used in)/generated from financing activitiesNet cash (used in)/generated from financing activitiesState activitiesNet cash (used in)/generated from financing activitiesState activities <td>Repurchase of treasury shares due to share-based payments</td> <td>(6)</td> <td>(5)</td> | Repurchase of treasury shares due to share-based payments | (6) | (5) |
| Repayments of short-term borrowings[5]Net cash (used in)/generated from financing activities - continuing operations[304]Net cash used in financing activities - discontinued operations-Net cash used in financing activities - discontinued operations-Net cash (used in)/generated from financing activities-Streash (used in)/generated from financing (used | Proceeds from reissuance of treasury shares due to share-based payments | 5 | 4 |
| Net cash (used in)/generated from financing activities - continuing operations (304) 75 Net cash used in financing activities - discontinued operations - - Net cash (used in)/generated from financing activities - discontinued operations - - Net cash (used in)/generated from financing activities - - - Net cash (used in)/generated from financing activities - - - - Net cash (used in)/generated from financing activities - | Proceeds from short-term borrowings | 14 | 90 |
| Net cash used in financing activities – discontinued operations – – – Net cash (used in)/generated from financing activities (304) 79 Effect of exchange rates on cash – – Decrease of cash and cash equivalents (46) (24) Cash and cash equivalents at beginning of year 2,629 1,598 | Repayments of short-term borrowings | (5) | - |
| Net cash (used in)/generated from financing activities (304) 79 Effect of exchange rates on cash 19 (5 Decrease of cash and cash equivalents (46) (24) Cash and cash equivalents at beginning of year 2,629 1,598 | Net cash (used in)/generated from financing activities – continuing operations | (304) | 79 |
| Effect of exchange rates on cash19(5Decrease of cash and cash equivalents(46)(24Cash and cash equivalents at beginning of year2,6291,598 | Net cash used in financing activities – discontinued operations | | - |
| Decrease of cash and cash equivalents(46)(24)Cash and cash equivalents at beginning of year2,6291,598 | Net cash (used in)/generated from financing activities | (304) | 79 |
| Decrease of cash and cash equivalents(46)(24)Cash and cash equivalents at beginning of year2,6291,598 | Effect of exchange rates on cash | 19 | (5) |
| Cash and cash equivalents at beginning of year 2,629 1,598 | · · · | [46] | (24) |
| | | | 1,598 |
| | Cash and cash equivalents at end of period | 2,584 | 1,575 |

1 First-time application of IFRS 16 as of January 1, 2019. Prior year figures are not restated.