# JUPITER UK GROWTH INVESTMENT TRUST PLC
# MONTHLY FACT SHEET : 31-MAR-2019

## TOTAL NET ASSETS: £51,798,372
## TOTAL ASSETS WITHOUT THE DEDUCTION OF DEBT: £63,798,372

Total loan facility = £17,000,000

| | |
|---|---|
| SCOTIA BANK £ LOAN: Drawdown Amount | £12,000,000 |
| | **£12,000,000** |

Net Gearing * 13%

* Net Gearing calculation is based on Total Assets Less Cash

**SHARES**

| | Net Asset Value per share (p) | Market Price (p) | Premium / (Discount) |
|---|---|---|---|
| Ordinary (including income/expenses) | 292.20 | 282.00 | (3%) |

**SECTOR WEIGHTINGS ( % )**

| Sector | Percent of Total Assets | Percent of Total Assets plus net Short Term Loans |
|---|---|---|
| Consumer Services | 40.3% | 35.8% |
| Financials | 28.9% | 25.6% |
| Industrials | 13.2% | 11.7% |
| Consumer Goods | 11.6% | 10.3% |
| Telecommunications | 8.8% | 7.8% |
| Health Care | 5.3% | 4.7% |
| Basic Materials | 4.5% | 4.0% |
| Cash & Gearing | (12.7%) | 0.0% |

**PORTFOLIO DISTRIBUTION**

| Country of Listing | Percent of Total Assets | Percent of Total Assets plus net Short Term Loans |
|---|---|---|
| United Kingdom | 100.5% | 89.1% |
| United States | 8.7% | 7.7% |
| Italy | 3.5% | 3.1% |
| Cash & Gearing | (12.7%) | 0.0% |

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## TEN LARGEST HOLDINGS

| Company | Sector | Percent Of Total Assets | Percent Of Total Assets Plus net Short Term Loans |
|---|---|---|---|
| Legal & General Group Plc Common Stock GBP 2.5 | Financials | 6.2% | 5.5% |
| Lloyds Banking Group Plc Common Stock GBP 10 | Financials | 6.1% | 5.4% |
| Experian Plc Common Stock GBP 0.1 | Industrials | 5.6% | 5.0% |
| Barclays Plc Common Stock GBP 25 | Financials | 4.8% | 4.3% |
| Inmarsat Plc Common Stock GBP 0.0005 | Telecommunications | 4.7% | 4.1% |
| Sirius Minerals Plc Common Stock GBP 0.25 | Basic Materials | 4.5% | 4.0% |
| Diageo Plc Common Stock GBP 28.93518 | Consumer Goods | 4.3% | 3.8% |
| Wh Smith Plc Common Stock GBP 22 | Consumer Services | 4.3% | 3.8% |
| Manchester United Plc Common Stock USD 0.0005 | Consumer Services | 4.2% | 3.7% |
| Talktalk Telecom Group Plc Common Stock GBP 0.1 | Telecommunications | 4.1% | 3.7% |
| | | 48.8% | 43.3% |

This information is issued monthly and any enquiries should be addressed to
Jupiter Asset Management Limited on 020 3817 1000 or investmentcompanies@jupiteram.com.
Before making an investment decision, please read the PRIIPS Key Information Document
which is available from Jupiter on request and at www.jupiteram.com

# JUPITER UK GROWTH INVESTMENT TRUST PLC
# PORTFOLIO PERFORMANCE STATISTICS : 31-MAR-2019

## STATISTICS

| | | 31/03/2019 | 28/02/2019 | 31/12/2018 | 31/03/2018 | 31/03/2016 | 31/03/2014 | 18/04/2016 S Davies Appt | 30/06/2018 Last Audited Yr |
|---|---|---|---|---|---|---|---|---|---|
| **NAV Per Share** | Ordinary (p) | 292.20 | 287.47 | 266.15 | 310.32 | 297.82 | 297.61 | 300.72 | 340.50 |
| **Benchmark** | FTSE All-Share (Total Return) | 7,196.18 | 7,009.35 | 6,577.39 | 6,766.15 | 5,479.77 | 5,351.52 | 5,617.69 | 7,388.69 |
| **Price** | Ordinary (p) | 282.00 | 279.00 | 264.00 | 304.00 | 294.50 | 294.50 | 299.60 | 337.00 |
| **Value of dividends since last pymnt date** | Ordinary (p) | - | - | - | 7.00 | 17.80 | 30.60 | 17.80 | 7.00 |
| **Add. Shares thrgh Div. Reinvst. since last pym** | Ordinary | - | - | - | 0.0230 | 0.0604 | 0.1039 | 0.1194 | 0.0208 |
| **Total Assets (£'000)** | | 51,798 | 51,597 | 48,673 | 61,246 | 45,389 | 57,679 | 45,211 | 65,192 |

# JUPITER UK GROWTH INVESTMENT TRUST PLC
# PORTFOLIO PERFORMANCE STATISTICS : 31-MAR-2019

## COMPARATIVE PERFORMANCE

| | | One Mth% | Three Mths% | One Year% | Three Years% | Five Years% | S Davies Appt % | Last Audited Yr % |
|---|---|---|---|---|---|---|---|---|
| **NAV Per Share** | Ordinary | 1.7% | 9.8% | (5.8%) | (1.9%) | (1.8%) | (2.8%) | (14.2%) |
| | Ordinary (with div. added) | 1.7% | 9.8% | (3.6%) | 4.1% | 8.5% | 3.1% | (12.1%) |
| **Benchmark** | FTSE All-Share (Total Return) | 2.7% | 9.4% | 6.4% | 31.3% | 34.5% | 28.1% | (2.6%) |
| **Price** | Ordinary | 1.1% | 6.8% | (7.2%) | (4.2%) | (4.2%) | (5.9%) | (16.3%) |
| | Ordinary (with div. added) | 1.1% | 6.8% | (4.9%) | 1.8% | 6.2% | 0.1% | (14.2%) |
| **Total Assets** | | 0.4% | 6.4% | (15.4%) | 14.1% | (10.2%) | 14.6% | (20.6%) |

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## Glossary of Terms

### What is an Investment Company?

An Investment Company is a company listed on the stock exchange which invests in a diversified portfolio of assets such as stocks and shares. There are various specialist Investment Companies including Venture Capital Trusts (VCTs), Hedge Funds, Property Investment Companies and Investment Trusts. All Jupiter Investment Companies are listed on the London Stock Exchange.

An Investment Company is a type of pooled investment fund: the investments of all investors are aggregated and used to buy a wide selection of shares and securities, according to the Investment Company's particular policy and strategy. By investing in an Investment Company, an investor therefore gains access to a wider range of shares and securities than they could normally buy alone. An Investment Company issues shares to investors in return for their cash investments.

The shares in the Investment Company are then bought and sold on the stock exchange. Investment Companies are often referred to as 'closed-ended'. This means that generally they have a fixed number of shares in issue. By contrast, Unit Trusts can grow in size depending on whether investors are buying or selling so are known as 'open-ended' investments.

Investment Companies are managed by an expert fund manager whose job it is to invest your money into the stock market. Like Unit Trusts, Investment Companies have a range of aims and objectives so finding one to suit your investment needs should be relatively straightforward. If you are in any doubt then we recommend that you speak to your Financial Adviser.

### Protecting your interests

Investment Companies are public companies. Each Company has a board of directors who are independent from the investment manager and are responsible for looking after the shareholders' interests. The board is responsible for choosing and approving the strategy and aims of the Company and making sure that these objectives are followed.

### Ordinary Shares

Jupiter UK Growth Investment Trust PLC issues only one class of Ordinary Shares. As well as being determined by the Net Asset Value of the underlying portfolio, their value, like all other Investment Company share classes, is dependent on the level of demand on the stock exchange. These shares may also be geared in the form of bank borrowings. Investment Companies that issue only Ordinary Shares are known as 'Conventional' Investment Companies.

### Net Asset Value (NAV) or Net Assets

This is the estimated value of the portfolio of investments held by an investment company. The assets attributable to any given security in an investment company are divided by the number of those securities in issue to give the Net Asset Value per Share.

### Total Assets

The total assets of an investment company (and its subsidiary companies, if any) determined in accordance with its accounting policies. Total assets generally include the amount of any fixed long-term bank debt, but the figure excludes current liabilities such as management fees, interest charges and other running costs.

### Offer, bid and mid price

Investment company shares are normally bought at the offer price and sold at the bid price. Traditionally a mid market price (mid-way between the offer and bid prices) is used for the purpose of these factsheets and for the valuation of the securities within each investment company's portfolio. Demand and supply for the shares on the stock market determine these prices.

### Discounts and premiums

As the share price of an investment company is determined by demand and supply, it is not necessarily the same as the Net Asset Value (NAV) per Share. When the share price is lower than the NAV per Share, the investment company is trading at a discount; when it is higher, it is trading as a premium. The discount or premium will vary and therefore, offers an additional element of potential risk and reward.

### Gearing

The ratio of the estimated Total Assets of an investment company to its Net Assets, expressed as a percentage. The effect of gearing is that in rising markets the geared share class(es) tend to benefit from any outperformance of the company's investment portfolio above the cost of payment of the fixed entitlements of any bank debt. Conversely, in falling markets the value of the geared share class(es) suffers more if the company's investment portfolio underperforms the cost of those prior entitlements.

### Risk Factors

**Risks applicable to all investment companies**

- You are recommended to seek financial advice or otherwise satisfy yourself that the risks associated with your chosen investment are acceptable before investing.
- The investments in an investment company's portfolio are subject to stock market fluctuations and other risks inherent in all investments.
- There can be no assurance that the value of your investment will increase.
- The value of investments and the income from them may go down as well as up and an investor may not be able to realise the full amount of the original investment.
- Past performance should not be seen as a guide to future performance.
- Changes in exchange rates between currencies may also cause the value of the investment to increase or diminish.
- The recent dividend history is given for illustrative purposes only and future dividends are not guaranteed.

**Risk specific to geared investment companies**

- The Company's Ordinary Shares are geared by its flexible loan facility. Investment in geared securities may be subject to sudden and large falls in value and the investor may get back nothing at all if the fall in value is sufficiently large.

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All performance figures: Source Jupiter Asset Management Limited. Prices in GBP stated middle-market price to middle-market price, NAV calculated at bid price, share price does not include re-invested income unless otherwise stated.

If you are unsure of the suitability of an investment please contact an authorised Financial Adviser. Before making an investment decision, please read the PRIIPS Key Information Document which is available from Jupiter on request and at www.jupiteram.com/JUKG.

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