

Total Clarity Portfolio 4 Fund A Shares

Morningstar® Category
GBP Moderate Allocation

Morningstar® Benchmark
Not Categorized
Used throughout report

Fund Benchmark
IA Mixed Investment 20-60%Shares

Morningstar Rating™
★★★

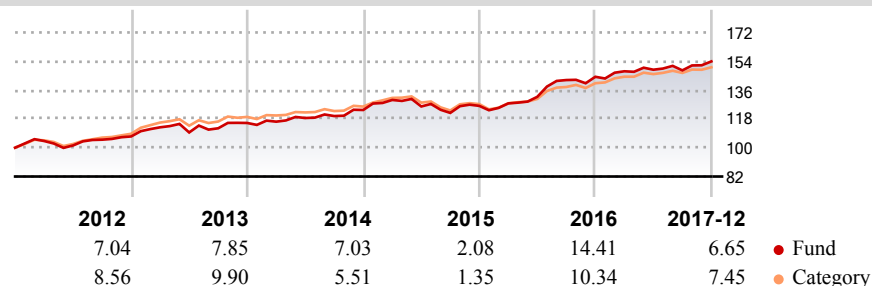
Investment Objective

The Fund will use a broadly cautious managed investment strategy with the aim of achieving capital growth over the medium to longer term. The Fund's portfolio will gain exposure to the underlying assets via a diversified range of passive open ended funds, exchange traded funds and real-estate investment trusts. The underlying asset mix of the Fund is up to 60% fixed interest and the Fund will also have exposure to UK and global equities, property and other investments. It has little exposure to small companies and emerging markets equities. The underlying asset mix of the Fund will follow an...

Risk Measures

3Y Alpha	-	3Y Sharpe Ratio	1.12
3Y Beta	-	3Y Std Dev	6.37
3Y R-Squared	-	3Y Risk	abv avg
3Y Info Ratio	-	5Y Risk	abv avg
3Y Tracking Error	-	10Y Risk	-

Performance



Trailing Returns %

	Fund	Cat
3 Months	1.42	1.49
6 Months	2.47	2.76
1 Year	7.07	7.47
3 Years Annualised	6.34	5.71
5 Years Annualised	6.81	6.39
10 Years Annualised	-	-

Data as of 25/01/2018

Quarterly Returns %

	Q1	Q2	Q3	Q4
2018	-	-	-	-
2017	2.37	0.68	-0.28	3.78
2016	1.21	3.24	7.95	1.43
2015	5.07	-3.14	-3.20	3.62
2014	0.71	1.96	1.04	3.15

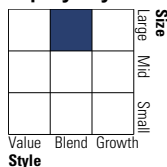
Portfolio 31 Dec 2017



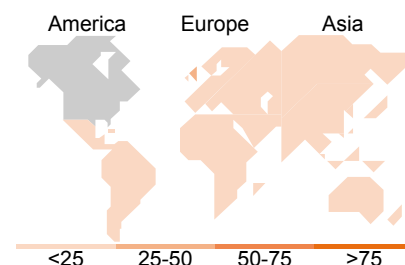
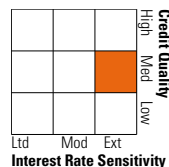
Asset Allocation %	Net
Stocks	48.02
Bonds	38.93
Cash	10.91
Other	2.14

Morningstar Style Box™

Equity Style Box™



Fixed Income Style



Top Holdings

Holding Name	Sector	%
Vanguard UK Sh-Tm IG Bd Idx...	—	10.95
iShares Corporate Bond Index...	—	10.60
JPM Sterling Liquidity W...	—	9.92
iShares North American Eq...	—	9.89
Vanguard FTSE U.K....	—	8.70
iShares UK Equity Index (UK)...	—	7.94
iShares Japan Equity Index...	—	5.80
iShares UK Property ETF GBP...	—	5.73
iShares Continen Eurp Eq Idx...	—	5.08
iShares Index Linked Gilt...	—	4.02
Assets in Top 10 Holdings %		78.63
Total Number of Equity Holdings		0
Total Number of Bond Holdings		0

Stock Sector Weightings %

	Fund
Cyclical	50.68
Sensitive	29.30
Defensive	20.02

Fixed Income Sector Weightings %

	Fund
Government	38.82
Corporate	34.64
Securitized	4.75
Municipal	0.01
Cash & Equivalents	21.75
Derivative	0.02

World Regions %

	Fund
Americas	24.24
United States	22.94
Canada	1.25
Latin America	0.06
Greater Europe	53.94
United Kingdom	42.21
Eurozone	8.09
Europe - ex Euro	3.23
Europe - Emerging	0.32
Africa	0.03
Middle East	0.06
Greater Asia	21.82
Japan	12.36
Australasia	2.77
Asia - Developed	5.38
Asia - Emerging	1.31

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Operations

Fund Company	WAY Fund Managers Limited	Share Class Size (mil)	35.43 GBP	Minimum Initial Purchase	10,000 GBP
Phone	+44 1202 855856	(25/01/2018)		Minimum Additional Purchase	1,000 GBP
Website	www.wayinvestments.co	Domicile	United Kingdom	Total Expense Ratio	-
	m	Currency	GBP	Ongoing Charge	0.84%
Inception Date	22 Oct 2010	UCITS	-	Performance Fee	-
Manager Name	-	Inc/Acc	Acc		
Manager Start Date	05 Apr 2017	ISIN	GB00B4N5YW98		
NAV (25/01/2018)	GBX 152.69				
Total Net Assets (mil) (31 Dec 2017)	35.14 GBP				