

SPDR[®] Morningstar Multi-Asset Global Infrastructure UCITS ETF (Dist)

ISIN IE00BQWJFQ70

Fund Objective

The investment objective of the Fund is to track the performance of the global infrastructure market represented by publicly traded infrastructure-related equity and bonds.

Index Description

The Morningstar Global Multi-Asset Infrastructure Index tracks the performance of a broadly diversified portfolio of publically traded global equity and global fixed income securities that, at 31 July 2014, fall within 18 infrastructure related industries. The Index is equally weighted between equities and fixed income but will float between the rebalances which occur on the last business day of every calendar quarter.

Index Ticker MSDIMAIG

Index Type Total Return

Number of Constituents c.1500

Key Facts

Inception Date
14-Apr-2015

Share Class Currency
USD

Fund - Base Currency
USD

TER
0.40%

Income Treatment
Semi-Annually Distribution

Replication Method
Stratified Sampling

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Limited

Fund Umbrella
SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)
US\$1,188.41

Total Fund Assets (millions)
US\$1,188.41

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
No

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRI	EUR	INZPRIE	ZPRI GY	ZPRI.DE	BRTNXM1
London Stock Exchange	GIN	GBP	INZPRIP	GIN LN	GIN.L	BRTNXL0
London Stock Exchange	MAGI	USD	INZPRIU	MAGI LN	MAGI.L	BQWJFQ7
SIX Swiss Exchange	MAGI	CHF	INZPRIC	MAGI SE	MAGI.S	BYRXZZ9

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	8.76	8.55	-0.22	8.11	-0.65
3 Year	7.12	6.97	-0.15	6.54	-0.58
5 Year	8.87	8.73	-0.14	8.29	-0.58
10 Year	-	-	-	-	-
Since Inception	6.35	6.19	-0.16	5.76	-0.58

Standard Deviation

	Fund %
3 Years	10.96

Annualised Tracking Error

	Fund %
3 Years	0.14

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	1.97	1.93	-0.03	1.90	-0.07
3 Month	8.09	8.06	-0.03	7.95	-0.14
1 Year	8.76	8.55	-0.22	8.11	-0.65
2 Year	28.54	28.09	-0.45	27.07	-1.47
3 Year	22.93	22.41	-0.52	20.95	-1.98
5 Year	52.97	51.97	-1.00	48.97	-4.00
10 Year	-	-	-	-	-
Since Inception	42.15	40.93	-1.21	37.76	-4.39

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	8.76	8.55	-0.22	8.11	-0.65
2019	18.18	18.01	-0.18	17.54	-0.65
2018	-4.37	-4.43	-0.07	-4.81	-0.45
2017	15.02	14.81	-0.21	14.35	-0.66
2016	8.19	8.13	-0.06	7.70	-0.49
2015	-7.08	-7.26	-0.19	-7.53	-0.45

Fund Characteristics

Number of Holdings	2,053	Distribution Yield	2.07%
--------------------	-------	--------------------	-------

**Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.**

Top 10 Holdings	Weight %
NEXTERA ENERGY INC	2.24
UNION PACIFIC CORP	2.07
UNITED PARCEL SERVICE CL B	1.78
AMERICAN TOWER CORP	1.48
IBERDROLA SA	1.22
ENEL SPA	1.16
CANADIAN NATL RAILWAY CO	1.16
CSX CORP	1.03
CROWN CASTLE INTL CORP	1.02
DUKE ENERGY CORP	1.00

Asset Class Breakdown	(%)
Equity	50.51
Fixed Income	49.49

Sector Breakdown	Weight %
Utilities	47.82
Transportation & Infrastructure	35.15
Communication & Telecom Assets	7.11
Social Infrastructure	6.32
Energy	3.09
Medical Care	0.51

Currency Breakdown	Weight %
USD	56.58
EUR	19.62
GBP	5.40
CAD	5.24
JPY	3.66
HKD	1.86
AUD	1.37
DKK	1.26
INR	0.61
CHF	0.60
Other	3.79

Country Weights	Weight %	Weight %	Weight %
United States	49.75	China	2.20
France	6.67	Australia	1.94
Canada	6.49	Denmark	1.48
United Kingdom	4.66	Hong Kong	1.25
Spain	3.91	India	1.23
Japan	3.78	UAE	0.81
Italy	3.32	Netherlands	0.78
Germany	2.71	Mexico	0.78
		South Korea	0.66
		Indonesia	0.66
		Brazil	0.60
		New Zealand	0.52
		Chile	0.52
		Portugal	0.51
		Malaysia	0.46
		Other	4.41

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

France & Luxembourg	Germany	Italy	Netherlands	Nordics	Spain	Switzerland	United Kingdom
spdretefrance@ssga.com	spdrsgermany@ssga.com	spdretefrance@ssga.com	spdr_nl@ssga.com	spdrseurope@ssga.com	spdrseurope@ssga.com	spdrsswitzerland@ssga.com	spdrseurope@ssga.com
+33 1 44 45 40 00	+49 69 66774 5016	+39 0232066 140	+31 (0)20-7181071	+44 (0) 203 395 6888	+44 (0) 203 395 6888	+ 41 (0)44 245 70 00	+44 (0) 203 395 6888

Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

For Professional Clients / Qualified Investors Use Only. Not for public distribution.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Marketing Communication

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

Additional Important Information:

For the UK, this document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority, registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ Telephone: 020 3395 6000 Facsimile: 020 3395 6350 Web: www.ssga.com.

For the EU, this document has been issued by State Street Global Advisors Ireland ("SSGA"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 145221. T: +353 (0)1 776 3000. Fax: +353 (0)1 776 3300. Web: www.ssga.com.

SPDR ETFs Local Representative/Paying Agents:

France: State Street Banque S.A., 23-25 rue Delarivière-Lefoullon, 92064 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors GmbH, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

The SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (the "Product") is not sponsored, endorsed, sold or promoted by Morningstar. Morningstar makes no representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s). Morningstar's only relationship to State Street Global Advisors and the Product(s) is the licensing of: (i) certain trade and service marks and names of Morningstar; and (ii) the Morningstar Global Multi-Asset Infrastructure Index which is determined, composed and calculated by Morningstar without regard to State Street Global Investors or the Product(s). Morningstar has no obligation to take the needs of State Street Global Advisors or the Product(s) into consideration in determining, composing or calculating the Product(s). Morningstar is not responsible for and has not participated in the determination of the prices and amount of the Product(s) or the timing of the issuance or sale of the Product(s) or in the determination or calculation of the equation by which the Product(s) is converted into cash. Morningstar has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

© 2020 Morningstar, Inc. All rights reserved. The information contained herein; (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. State Street does not review the Morningstar data.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.