

FUND FACTSHEET

QUILTER INVESTORS CIRILIUM

BALANCED PORTFOLIO

R CLASS | GBP | ACCUMULATION

31 MAY 2020

FUND OBJECTIVE

To achieve capital growth over a period of five years or more through investment markets both in the UK and overseas. The portfolio is broadly diversified across asset classes, with exposure to equities between 20-60% and with volatility of between 6 and 10%.*The volatility range is a target, based on long term actuarial assumptions and the fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.

Performance Comparator: IA Mixed Investment 20-60%

Cirilium



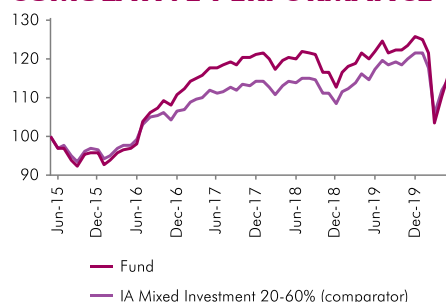
PAUL CRAIG, RASMUS SOEGAARD
PORTFOLIO MANAGERS

FUND SIZE

£2,826.3m



CUMULATIVE PERFORMANCE



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	4.6	-4.9	-6.5	-3.7	-1.9	15.5
Comparator	2.7	-2.4	-4.4	0.0	2.7	14.8

DISCRETE PERIOD PERFORMANCE (%)

	2020 YTD	2019	2018	2017	2016	2015
Fund	-8.2	11.6	-7.0	9.5	15.4	2.1
Comparator	-5.5	12.1	-5.1	7.2	10.6	1.5

DISCRETE PERIOD PERFORMANCE (%) – year on year to date

	1 yr to 29/05/20	1 yr to 31/05/19	1 yr to 31/05/18	1 yr to 31/05/17	1 yr to 31/05/16
Fund	-3.7	-0.4	2.3	21.5	-3.1
Comparator	0.0	0.6	2.1	14.3	-2.2

Past Performance is not a guide to future performance and is shown net of charges. The performance of any other share classes in the Fund may differ. This Fund factsheet is for the R GBP Accumulation share class. Source: Quilter Investors as at 31/05/2020.

TOP FIVE HOLDINGS

EQUITIES

FIDELITY ASIA PACIFIC OPPORTUNITIES
LIONTRUST JAPAN INSTITUTIONAL
MITON EUROPEAN OPPORTUNITIES
MITON US OPPORTUNITIES
SANDS GLOBAL LEADERS FUND

TOTAL HOLDINGS

32

ALTERNATIVES

COOPER CREEK NORTH AMERICA LONG
MYGALE EVENT DRIVEN
QUILTER INVESTORS ABSOLUTE RETURN
SANDBAR GLOBAL EQUITY MARKET NEUTRAL
TRIUM EUROPEAN EQUITY MARKET NEUTRAL

TOTAL HOLDINGS

13

CASH AND FIXED INTEREST

1167 GLOBAL HIGH INCOME BOND
ALLIANZ STRATEGIC BOND
ASHMORE EMERGING MARKETS SHORT
HENDERSON STRATEGIC BOND
HERMES UNCONSTRAINED CREDIT

TOTAL HOLDINGS

25

CURRENT ASSET ALLOCATION

EQUITIES

	%
UK	10.17
US	6.61
EUROPE	6.08
GLOBAL	5.70
JAPAN	5.39
ASIA	3.83
EMERGING MARKETS	2.52
SPECIALIST EQUITY	1.39
PRIVATE EQUITY	1.35
OTHER	0.49
TOTAL	43.53

ALTERNATIVES

	%
HEDGE	7.45
GLOBAL FIXED INTEREST	3.64
PROPERTY	3.09
TOTAL	14.18

CASH AND FIXED INTEREST

	%
ALTERNATIVE INCOME	9.94
GLOBAL BONDS	5.68
EMDH	5.40
STRATEGIC (LOW)	4.25
OTHER	4.22
SPECIALIST CREDIT IG	3.48
CASH	3.26
EMDL	2.78
GLOBAL INVESTMENT GRADE	1.82
UK INVESTMENT GRADE	1.43
TOTAL	42.26

Please note due to rounding of figures they may not add up to 100%. Asset allocation may include derivative exposure which may be offset against cash exposure.

FUND AND SHARE CLASS INFORMATION

Share class	R GBP ACCUMULATION
Umbrella	Quilter Investors Cirilium OEIC
Portfolio Managers	Paul Craig, Rasmus Soegaard
Share class launch date	2 June 2008
Fund launch date	2 June 2008
Domicile	United Kingdom
Share class currency	GBP
Performance Comparator ¹	IA Mixed Investment 20-60% ²
IA Sector	MIXED INVESTMENT 20-60% SHARES
Legal structure	ICVC
Accounting date	31/10
Pay dates	31/12
Valuation point	12:00 GMT
Dealing frequency	Daily
Fund of Funds	Single
Settlement period	T+4
Sedol	B2Q8V20
ISIN	GB00B2Q8V204
Bloomberg	NSICFIA
Discretionary initial charge	Up to 5%
Fixed ongoing charge	1.15%
Calculated ongoing charge as at Feb 2020	1.15%
Historical yield as at 31 Mar 2020	2.43% ³
Minimum investment lump sum	GBP 15,000,000

ONLINE

Download fund data and read investment updates from this fund manager at www.quilterinvestors.com/cirilium

¹**Performance comparator:** An index or similar factor against which a fund manager invites investors to compare a fund's performance.

²The IA Mixed Investment 20-60% is considered appropriate on the basis that the fund's equity exposure over time is expected to be similar to that of the average fund in this sector.

³The historical yield reflects distributions paid or declared over the past twelve months as a percentage of the mid market share price as at the date shown. It does not include any initial charge and investors may be subject to tax on their distributions. Please remember that yield figures are as at the last day of the month and may go down as well as up. The yield may fluctuate significantly during times of extreme market volatility.

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Strategy risk - as the Fund invests in other collective investment schemes, which themselves invest in assets such as bonds, company shares, cash and currencies, it will be subject to the collective risks of these other funds. This may include emerging markets risk, sub-investment grade credit risk and smaller companies risk.

Credit risk - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

Interest rate risk - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

Liquidity risk - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

Currency risk - the fund may hold assets denominated in, or with exposure to, other currencies. The value of your shares may rise and fall as a result of exchange rate movements between currencies.

Derivative risk - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Capital erosion risk - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

OTHER INFORMATION

With effect from 1 June 2019, Rasmus Soegaard, part of the Cirilium team since December 2014, became co-portfolio manager of the Cirilium range.

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money.

Exchange rate changes may cause the value of overseas investments to rise or fall. The Quilter Investors Cirilium Balanced Portfolio ("the Fund") is a sub-fund of the Quilter Investors Cirilium OEIC, an investment company with variable capital incorporated in England and Wales. The Quilter Investors Cirilium OEIC is authorised by the Financial Conduct Authority as a non-UCITS retail scheme and can be distributed to the public in the United Kingdom. This communication provides information relating to a fund known as Quilter Investors Cirilium Balanced Portfolio (the "Fund") and is issued by Quilter Investors Limited ("Quilter Investors"), Millennium Bridge House, 2 Lambeth Hill, London, England, EC4A 4AJ. Quilter Investors is registered in England and Wales (number: 04227837) and is authorised and regulated by the Financial Conduct Authority (FRN: 208543). Quilter Investors uses all reasonable skill and care in compiling the information in this communication which is accurate only on the date of this communication. You should not rely upon the information in this communication in making investment decisions. Nothing in this communication constitutes advice or personal recommendation. An investor should read the Key Investor Information Document(s) ("KIID") before investing in the Fund. The KIID and the prospectus can be obtained from www.quilterinvestors.com in English.