

PSR

As of March 31, 2010

Fund Description

The PowerShares Active U.S. Real Estate Fund invests in securities of companies that are principally engaged in the U.S. real estate industry and included within the FTSE NAREIT Equity REITs Index.

With any active management strategy, the expertise of the investment teams and the quality of their investment process is of the utmost importance. Invesco PowerShares is uniquely positioned in the ETF industry by being part of Invesco Ltd., a global independent investment management firm with more than 500 investment professionals across distinct investment centers around the world.

Joe V. Rodriguez, Jr., the lead manager overseeing the Fund's investment management team at Invesco Institutional, is the head of real estate securities for Invesco Real Estate and has 26 years of investment experience.

The Fund's investment objective is high total return through growth of capital and current income.

Unlike Index-based ETFs, the Fund is not an index fund. Therefore, the Fund does not necessarily seek to replicate the performance of a specified index.

The Fund is subject to management risk because it is an actively managed portfolio.

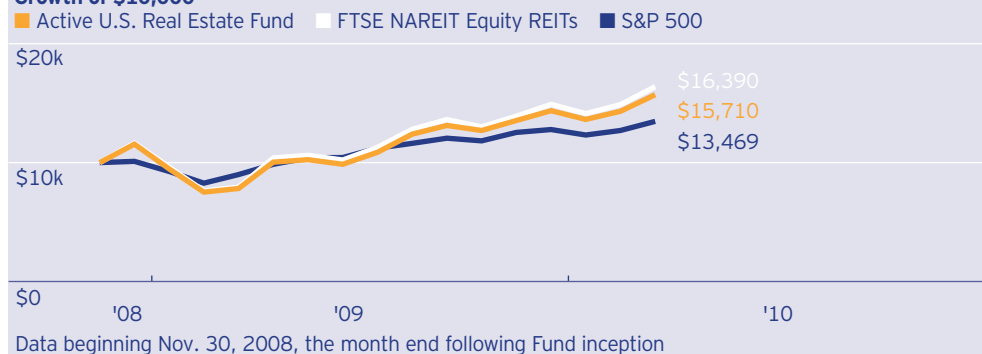
There can be no guarantee that the investment techniques and risk analyses used by the Subadviser or portfolio managers will produce the desired results.

Fund Data ³	
Active U.S. Real Estate	PSR
Intraday NAV (IIV)	PSR.IV

1-Year Alpha, Beta and Correlation ^{1,3}			
Data shown are that of the underlying Index relative to each respective benchmark index.			
	Alpha	Beta	Correlation
FTSE NAREIT Equity REITs	-1.36	0.98	1.00
S&P 500	-4.43	2.04	0.68

PowerShares Active U.S. Real Estate Fund

Growth of \$10,000¹



Fund Performance & Benchmark Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Benchmark Indexes					
FTSE NAREIT Equity REITs	106.68	-10.60	3.80	11.42	44.85
S&P 500	49.73	-4.16	1.92	-0.65	25.03
Fund					
NAV	100.81	-	-	-	70.90
After Tax Held	99.48	-	-	-	69.42
After Tax Sold	65.40	-	-	-	60.04
Market Price	95.91	-	-	-	71.61

Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.80% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

10-Year Index Statistics ^{1,3}			
	Performance (%)	Volatility (%)	Sharpe Ratio
FTSE NAREIT Equity REITs	11.42	24.92	0.36
S&P 500	-0.65	15.91	-0.20

Fund Inception: Nov. 20, 2008

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.
² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date. The FTSE NAREIT Equity REITs Index is an unmanaged index considered representative of U.S. REITs (real estate investment trusts). The S&P 500[®] Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Active U.S. Real Estate Fund

As of March 31, 2010

Top 30 Fund Holdings (%) ⁴ Name	Weight
Simon Property Group Inc.	11.23
Public Storage	6.72
Equity Residential	6.31
Host Hotels & Resorts Inc.	5.21
Boston Properties Inc.	5.06
Ventas Inc.	4.14
AvalonBay Communities Inc.	3.98
Vornado Realty Trust	3.80
ProLogis	3.58
Health Care REIT Inc.	3.06
HCP Inc.	2.65
Plum Creek Timber Company Inc.	2.51
Federal Realty Investment Trust	2.49
Digital Realty Trust Inc.	2.37
Nationwide Health Properties Inc.	2.16
Liberty Property Trust	2.13
SL Green Realty Corp.	2.13
Kimco Realty Corp.	1.77
Regency Centers Corp.	1.74
Hospitality Properties Trust	1.65
Duke Realty Corp.	1.59
Senior Housing Properties Trust	1.53
Essex Property Trust Inc.	1.50
Weingarten Realty Investors	1.50
Alexandria Real Estate Equities Inc.	1.44
Rayonier Inc. REIT	1.42
Mack-Cali Realty Corp.	1.32
Corporate Office Properties Trust	1.15
AMB Property Corp.	1.13
Highwoods Properties Inc.	1.09

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	37.48
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.94
Weighted Average Return on Equity	4.68
Weighted Market Cap (mm)	8,657
Approximate Number of Securities	50
Expense Ratio	0.80%
CUSIP	73935B300
Listing Exchange	NYSE Arca

Fund Sector Allocations (%)	
Consumer Discretionary	-
Consumer Staples	-
Energy	-
Financials	100.00
Health Care	-
Industrials	-
Information Technology	-
Materials	-
Telecommunication Services	-
Utilities	-

Fund Market-Cap Allocations (%)	
Large-Cap Growth	16.29
Large-Cap Value	16.83
Mid-Cap Growth	26.45
Mid-Cap Value	30.69
Small-Cap Growth	2.29
Small-Cap Value	7.45

Fund Industry Allocations (%)	
Cash	0.88
Real Estate Investment Trusts (REITs)	99.12

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³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

Actively managed ETFs have a limited trading history and, therefore, there can be no assurance as to whether and/or the extent to which the shares will trade at premiums or discounts to NAV, which is the market value of a fund share.

The prices of and income generated by securities held by the Fund may decline in response to certain events, including those directly involving the companies whose securities are owned by the Fund, general economic and market conditions, and currency and interest rate fluctuations.

The risks associated with the real estate industry in general include fluctuations in the value of underlying properties; defaults by borrowers or tenants; market saturation; changes in general and local economic conditions; decreases in market rates for rents; increases in competition, property taxes, capital expenditures, or operating expenses; and other economic, political or regulatory occurrences affecting the real estate industry. The REITs are subject to risks inherent in the direct ownership of real estate. These risks include, but are not limited to, the risk of a possible lack of mortgage funds and associated interest rate risks, overbuilding, property vacancies, increases in zoning laws, losses due to environmental damages and changes in neighborhood values and appeal to purchasers. REITs are also subject to the risk that the real estate market may experience an economic downturn generally, which may have a material effect on the real estate in which the REITs invest and their underlying portfolio securities.

The Fund is subject to equity risk, which is the risk that the value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate or factors relating to specific companies in which the Fund invests.

Investing in securities of small and medium-capitalization companies involves greater risk than is customarily associated with investing in larger, more established companies.

Because the Fund concentrates its investments in companies that are principally engaged in the real estate industry, the value of the Fund's

shares may rise and fall more than the value of shares of a fund that invests in a broader range of companies.

The Fund is nondiversified, which increases the risk that the value of the Fund's shares may vary more widely, and the Fund may be subject to greater investment and credit risk than if it invested more broadly.

Invesco Aim Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.

PowerShares[®] is a registered trademark of Invesco PowerShares Capital Management LLC. Invesco PowerShares Capital Management LLC and Invesco Aim Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

On or about April 30, 2010, Invesco Aim Distributors, Inc. becomes Invesco Distributors, Inc.

An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.