

WisdomTree

Brent Crude Oil 1mth

Investment Objective

WisdomTree Brent Crude Oil 1mth has been designed to enable investors to gain a total return exposure to movements in the price of 1 month Brent oil futures without needing to purchase or take delivery of oil, or to trade in futures contracts.

WisdomTree Brent Crude Oil 1mth is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by Authorised Participants). It trades on exchange just like an equity and its pricing and tracking operates similarly to an Exchange Traded Fund.

WisdomTree Brent Crude Oil 1mth is backed by matching fully funded swaps with Royal Dutch Shell Group companies that provide the oil exposure.

Index Description

The price of WisdomTree Brent Crude Oil 1mth is based on a total return methodology comprising three components:

- (i) returns from exposure to ICE Brent crude oil futures contracts.
- (ii) returns from the roll between two designated futures positions ("roll return").
- (iii) a collateral yield, reflecting a fully funded investment, added on a daily basis.

The designated futures and the roll methodology are shown overleaf.

Details regarding the pricing and calculation of the daily NAV are available at www.wisdomtree.com/osl.

Potential Risks

An investment in an ETC involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETC as an investment to their own circumstances.

This ETC is not a UCITS product.

Securities in this ETC are structured as debt securities and not as shares (equity).

The value of securities in this ETC is directly affected by increases and decreases in the value of the underlying futures contracts. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested.

There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the underlying futures contracts.

The Issuer is reliant on there being swap counterparties available to enter into swap agreements with on a continuing basis and, if no swap counterparties are willing to do so, the ETC will not be able to achieve its investment policy of tracking the performance of the underlying futures contracts.

This ETC is not collateralised and as such the Issuer is not protected against the risk that the swap counterparty or other third party service providers may fail to return property belonging to the Issuer or pay money due to the Issuer.

Product Information

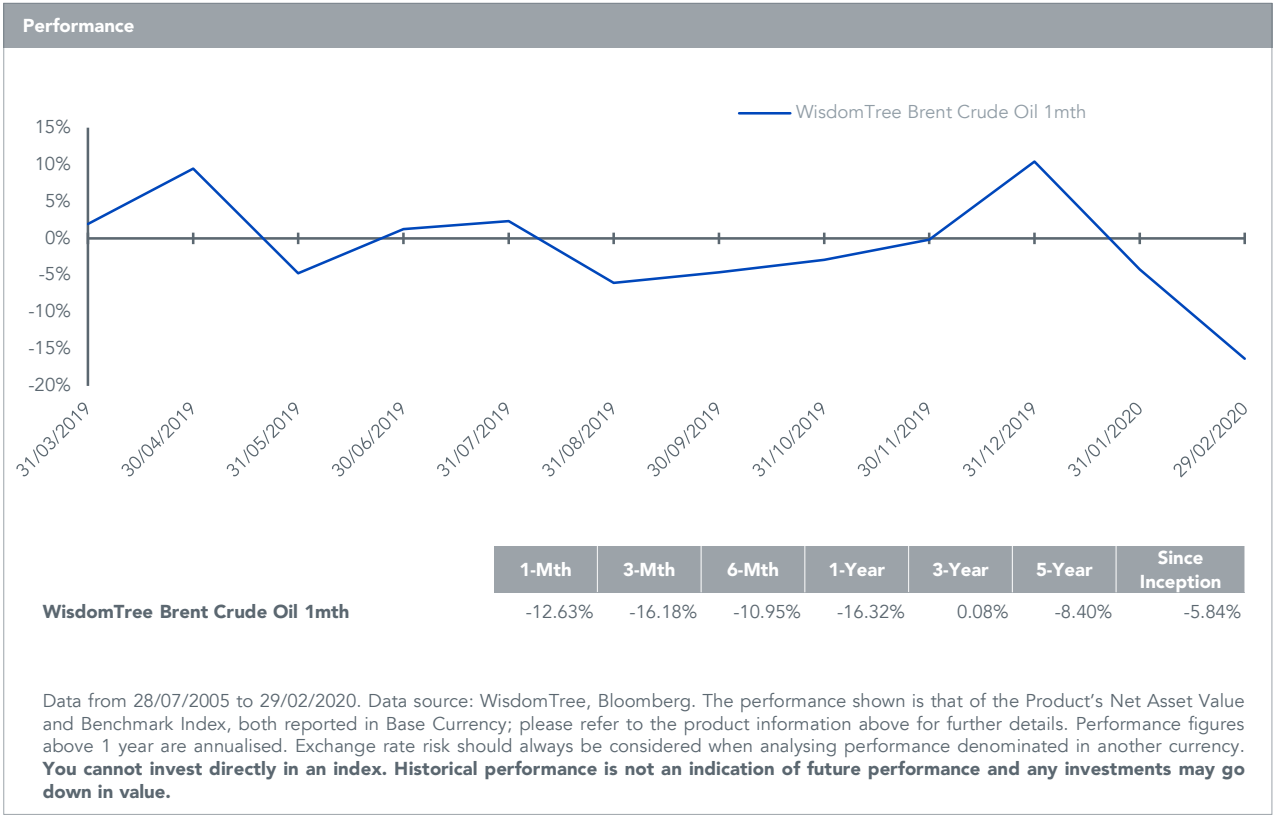
Asset Class	Commodities
ISIN	GB00B0CTWC01
Base Currency	USD
Inception Date	28/07/2005
Currency Hedged	No
Management Fee	0.49%
Daily Swap Rate	0.003876%
Domicile	Jersey
Legal Form / Structure	Debt security / ETC
Replication Method	Synthetic - fully funded swap
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	DE,DK,FI,FR,IT,NL,NO,SE,ES,UK
Use of Income	N/A
Issuers	WisdomTree Oil Securities Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Collateral Administrator	N/A

Index Information

Index	ICE 1mth Brent oil futures
Index Provider	Intercontinental Exchange
Index Currency	USD
Index Bloomberg Code	N/A

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Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	USD	OILB	OILB LN	OILB.L	B0CTWC0	GB00B0CTWC01		28/07/2005
BMV	MXN	OILBN	OILBN MM	n.a.	B0CTWC0	GB00B0CTWC01		29/09/2005
Xetra	EUR	OESA	OESA GY	OESA.DE	BIGFBL3	DE000A0KRKM5	A0KRKM	31/10/2006
Euronext	EUR	OILBP	OILBP FP	OILBP.PA	B1RBR34	GB00B0CTWC01		28/02/2007
Borsa Italiana	EUR	OILB	OILB IM	OILB.MI	B1W6W73	GB00B0CTWC01		13/04/2007
LSE	GBP	OLBP	OLBP LN	OLBP.L	B286069	GB00B0CTWC01		29/10/2007

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Glossary

Authorised participant Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors/intermediaries either directly or via stock exchanges. **Collateralised** A product is collateralised if cash or transferable securities are held independently in order to reduce the Issuer's credit risk in respect of the amount owed to the Issuer by its counterparties at any one time. This ETC is not collateralised. **Collateral yield** The collateral yield is the hypothetical interest that an investor would have received on cash equal in value to the underlying futures contracts. **Exposure** An ETC has exposure to an index or underlying asset if its value is directly affected by movements in the price of that index/underlying asset. Exposure to an index or underlying asset can be achieved in various different ways. This ETC aims to provide exposure to the underlying futures contracts using swaps. **Fully funded swap** This is a swap whereby the cash from investors is transferred by the Issuer to the swap counterparties. **Swap or swap agreement** This is where the Issuer enters into contracts with one or more swap counterparties whereby the Issuer is owed money from a swap counterparty when the value of the underlying futures contracts (tracked by the relevant ETC) goes up and the Issuer owes money to the swap counterparty when the value of the underlying futures contracts goes down. By using swaps, the ETC can efficiently track the upward or downward performance of the underlying futures contracts without having to actually own the underlying futures contracts themselves. **Swap counterparty** Typically a large bank or financial institution with whom the Issuer enters into swaps.

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An investment in exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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