

OLD MUTUAL GLOBAL INVESTORS SERIES PLC

An investment company with variable capital incorporated with limited liability in Ireland, established as an umbrella fund with segregated liability between Sub-Funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015

(Registered Number 271517)

**Interim Report and Unaudited Financial Statements
for the financial period ended 30 June 2018**

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

CONTENTS

PAGE

Directory	4 - 8
General Information	9 - 12
Investment Advisers' Reports:	
Old Mutual China Equity Fund	13
Old Mutual Global Strategic Bond Fund (IRL)	14
Old Mutual World Equity Fund	15
Old Mutual Pacific Equity Fund	16
Old Mutual European Equity Fund	17
Old Mutual Japanese Equity Fund^	18
Old Mutual US Equity Income Fund	19
Old Mutual North American Equity Fund	20
Old Mutual Total Return USD Bond Fund	21
Old Mutual Emerging Market Debt Fund	22
Old Mutual European Best Ideas Fund	23
Old Mutual Investment Grade Corporate Bond Fund	24
Old Mutual Global Emerging Markets Fund	25
Old Mutual Asian Equity Income Fund	26
Old Mutual Local Currency Emerging Market Debt Fund	27
Old Mutual UK Alpha Fund (IRL)	28
Old Mutual UK Smaller Companies Focus Fund	29
Old Mutual UK Dynamic Equity Fund	30
Old Mutual Global Equity Absolute Return Fund	31
Old Mutual Strategic Absolute Return Bond Fund^^^	32
Old Mutual Pan African Fund^^	33
Old Mutual Monthly Income High Yield Bond Fund	34
Old Mutual Europe (ex UK) Smaller Companies Fund	35
Old Mutual Global Equity Income Fund (IRL)	36
Old Mutual Gold & Silver Fund	37
Old Mutual Compass Portfolio 2	38
Old Mutual Compass Portfolio 3	39
Old Mutual Compass Portfolio 4	40
Old Mutual Compass Portfolio 5	41
Old Mutual UK Specialist Equity Fund	42
Old Mutual Style Premia Absolute Return Fund	43
Old Mutual Financials Contingent Capital Fund	44
Portfolio of Investments:	
Old Mutual China Equity Fund	45 - 46
Old Mutual Global Strategic Bond Fund (IRL)	47 - 50
Old Mutual World Equity Fund	51 - 62
Old Mutual Pacific Equity Fund	63 - 69
Old Mutual European Equity Fund	70 - 71
Old Mutual US Equity Income Fund	72 - 75
Old Mutual North American Equity Fund	76 - 82
Old Mutual Total Return USD Bond Fund	83 - 89
Old Mutual Emerging Market Debt Fund	90 - 93
Old Mutual European Best Ideas Fund	94 - 95
Old Mutual Investment Grade Corporate Bond Fund	96 - 99
Old Mutual Global Emerging Markets Fund	100 - 101
Old Mutual Asian Equity Income Fund	102 - 108
Old Mutual Local Currency Emerging Market Debt Fund	109 - 114
Old Mutual UK Alpha Fund (IRL)	115 - 117
Old Mutual UK Smaller Companies Focus Fund	118 - 121
Old Mutual UK Dynamic Equity Fund	122 - 125
Old Mutual Global Equity Absolute Return Fund	126 - 144
Old Mutual Strategic Absolute Return Bond Fund^^^	145 - 148
Old Mutual Monthly Income High Yield Bond Fund	149 - 153
Old Mutual Europe (ex UK) Smaller Companies Fund	154 - 156
Old Mutual Global Equity Income Fund (IRL)	157 - 166

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

CONTENTS (continued)

PAGE

Portfolio of Investments (continued):

Old Mutual Gold & Silver Fund	167 - 168
Old Mutual Compass Portfolio 2	169 - 174
Old Mutual Compass Portfolio 3	175 - 180
Old Mutual Compass Portfolio 4	181 - 186
Old Mutual Compass Portfolio 5	187 - 190
Old Mutual UK Specialist Equity Fund	191 - 195
Old Mutual Style Premia Absolute Return Fund	196 - 205
Old Mutual Financials Contingent Capital Fund	206 - 207

Financial Statements:

Statement of Operations	208 - 215
Statement of Financial Position	216 - 223
Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders	224 - 227
Notes to the Financial Statements	228 - 327

Significant Purchases and Sales

Old Mutual China Equity Fund	328 - 329
Old Mutual Global Strategic Bond Fund (IRL)	330 - 331
Old Mutual World Equity Fund	332 - 333
Old Mutual Pacific Equity Fund	334 - 335
Old Mutual European Equity Fund	336 - 337
Old Mutual Japanese Equity Fund^	338
Old Mutual US Equity Income Fund	339 - 340
Old Mutual North American Equity Fund	341 - 342
Old Mutual Total Return USD Bond Fund	343 - 344
Old Mutual Emerging Market Debt Fund	345 - 346
Old Mutual European Best Ideas Fund	347 - 348
Old Mutual Investment Grade Corporate Bond Fund	349 - 350
Old Mutual Global Emerging Markets Fund	351 - 352
Old Mutual Asian Equity Income Fund	353 - 354
Old Mutual Local Currency Emerging Market Debt Fund	355 - 356
Old Mutual UK Alpha Fund (IRL)	357 - 358
Old Mutual UK Smaller Companies Focus Fund	359 - 360
Old Mutual UK Dynamic Equity Fund	361 - 362
Old Mutual Global Equity Absolute Return Fund	363 - 364
Old Mutual Strategic Absolute Return Bond Fund^^^	365 - 366
Old Mutual Pan African Fund^^	367
Old Mutual Monthly Income High Yield Bond Fund	368 - 369
Old Mutual Europe (ex UK) Smaller Companies Fund	370 - 371
Old Mutual Global Equity Income Fund (IRL)	372 - 373
Old Mutual Gold & Silver Fund	374 - 375
Old Mutual Compass Portfolio 2	376 - 377
Old Mutual Compass Portfolio 3	378 - 379
Old Mutual Compass Portfolio 4	380 - 381
Old Mutual Compass Portfolio 5	382 - 383
Old Mutual UK Specialist Equity Fund	384 - 385
Old Mutual Style Premia Absolute Return Fund	386 - 387
Old Mutual Financials Contingent Capital Fund	388 - 389

Total Expense Ratios	390 - 396
----------------------	-----------

Fund Performance	397 - 398
------------------	-----------

Significant Events During The Financial Period	399 - 400
--	-----------

Supplementary Information	401 - 408
---------------------------	-----------

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

DIRECTORY

Board of Directors

Bronwyn Wright (Irish)*
Tom Murray (Irish)*
Adrian Waters (Irish)*
Jessica Brescia (British)
Paul Simpson (British) (resigned 29 June 2018)

Investment Manager, Distributor and Promoter

Old Mutual Global Investors (UK) Limited
2 Lambeth Hill
London EC4P 4WR
United Kingdom

Investment Adviser to the Investment Manager
for the Old Mutual Global Strategic Bond Fund (IRL)
for the Old Mutual World Equity Fund
for the Old Mutual Pacific Equity Fund
for the Old Mutual European Equity Fund
for the Old Mutual US Equity Income Fund
for the Old Mutual North American Equity Fund
for the Old Mutual Emerging Market Debt Fund
for the Old Mutual European Best Ideas Fund
for the Old Mutual Investment Grade Corporate Bond Fund
for the Old Mutual Asian Equity Income Fund
for the Old Mutual Global Emerging Markets Fund
for the Old Mutual Local Currency Emerging Market Debt Fund
for the Old Mutual UK Alpha Fund (IRL)
for the Old Mutual UK Smaller Companies Focus Fund
for the Old Mutual UK Dynamic Equity Fund
for the Old Mutual Global Equity Absolute Return Fund
for the Old Mutual Strategic Absolute Return Bond Fund^{^^^}
for the Old Mutual Monthly Income High Yield Bond Fund
for the Old Mutual Europe (ex UK) Smaller Companies Fund
for the Old Mutual Global Equity Income Fund (IRL)
for the Old Mutual Gold & Silver Fund
for the Old Mutual Compass Portfolio 2
for the Old Mutual Compass Portfolio 3
for the Old Mutual Compass Portfolio 4
for the Old Mutual Compass Portfolio 5
for the Old Mutual UK Specialist Equity Fund
for the Old Mutual Style Premia Absolute Return Fund
and for the Old Mutual Financials Contingent Capital Fund

(from 18 May 2018 for the Old Mutual Pacific Equity Fund and the Old Mutual Asian Equity Income Fund)
(until 14 June 2018 for the Old Mutual European Best Ideas Fund, the Old Mutual Compass Portfolio 2, the Old Mutual Compass Portfolio 3, the Old Mutual Compass Portfolio 4 and the Old Mutual Compass Portfolio 5)
Old Mutual Global Investors (UK) Limited
2 Lambeth Hill
London EC4P 4WR
United Kingdom

Investment Adviser to the Investment Manager
for the Old Mutual China Equity Fund
for the Old Mutual Pacific Equity Fund
for the Old Mutual Japanese Equity Fund[^]
and for the Old Mutual Asian Equity Income Fund

(until 22 March 2018 for the Old Mutual China Equity Fund)
(until 17 May 2018 for the Old Mutual Pacific Equity Fund and the Old Mutual Asian Equity Income Fund)
Old Mutual Global Investors (Asia Pacific) Limited
Unit 2, 5/F Two Chinachem Central
26 Des Voeux Road Central
Hong Kong

Investment Adviser to the Investment Manager
for the Old Mutual China Equity Fund

(from 23 March 2018)
Ping An of China Asset Management (Hong Kong) Company Limited, Suite 2301, Two International Finance Centre
8 Finance St, Central
Hong Kong

*Independent, Non-Executive Directors

[^] Old Mutual Japanese Equity Fund closed on 26 January 2018.

^{^^} Old Mutual Pan African Fund closed on 28 February 2018.

^{^^^} Old Mutual Absolute Return Government Bond Fund, a sub-fund of Old Mutual Global Investors Series II ICAV was merged into the Old Mutual Strategic Absolute Return Bond Fund on 27 July 2018 as detailed in Note 12.

The above footnotes are consistently applied throughout the document.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

DIRECTORY (continued)

**Investment Adviser to the Investment Manager
for the Old Mutual Total Return USD Bond Fund**

Janus Capital International Limited
26th Floor, Citypoint
1 Ropemaker Street
London EC2Y 9HT
United Kingdom

Sub-Investment Adviser
Janus Capital Management LLC
151 Detroit Street
Denver
Colorado 80206
United States of America

**Investment Advisers to the Investment Manager
for the Old Mutual European Best Ideas Fund**

Liontrust Investment Partners LLP
2 Savoy Court
London WC2R 0EZ
United Kingdom

Odey Asset Management LLP
12 Upper Grosvenor Square
London W1K 2ND
United Kingdom

(from 15 June 2018)

Quilter Investors Limited (formerly Old Mutual Investment Management Limited)
Millennium Bridge House, 2 Lambeth Hill
London, EC4V 4AJ

Wellington Management International Ltd
Cardinal Place,
80 Victoria Street
London SW1E 5JL
United Kingdom

**Investment Adviser to the Investment Manager
for the Old Mutual Pan African Fund^^**

Old Mutual Investment Group (Pty) Limited
Mutualpark, Jan Smuts Drive
Pinelands, Cape Town
7705, South Africa

**Investment Adviser to the Investment Manager
for the Old Mutual Compass Portfolio 2
for the Old Mutual Compass Portfolio 3
for the Old Mutual Compass Portfolio 4
for the Old Mutual Compass Portfolio 5**

(from 15 June 2018)

Quilter Investors Limited (formerly Old Mutual Investment Management Limited)
Millennium Bridge House, 2 Lambeth Hill
London, EC4V 4AJ

Administrator, Registrar and Transfer Agent

Citibank Europe plc
1 North Wall Quay
Dublin 1
D01 T8Y1
Ireland

Company Secretary

Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2
D02 XK09
Ireland

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

DIRECTORY (continued)

Registered Office	33 Sir John Rogerson's Quay Dublin 2 D02 XK09 Ireland
Auditors	KPMG 1 Harbourmaster Place International Financial Services Centre Dublin 1 D01 F6F5 Ireland
Legal Advisers	Dillon Eustace 33 Sir John Rogerson's Quay Dublin 2 D02 XK09 Ireland
Hong Kong Representative	Old Mutual Global Investors (Asia Pacific) Limited 24 th Floor Henley Building 5 Queen's Road Hong Kong
Paying Agent in Luxembourg	BNP Paribas Securities Services Luxembourg Branch 60 Avenue John F. Kennedy 1855 Luxembourg Grand Duchy of Luxembourg
Paying Agent in Switzerland	BNP Paribas Securities Services, Paris Succursale de Zurich, Selnaustrasse 16 8001 Zurich Switzerland
Representative in Switzerland	First Independent Fund Services Limited Klausstrasse 33 8008 Zurich Switzerland
Facilities Agent in the United Kingdom	Old Mutual Global Investors (UK) Limited Millennium Bridge House, 2 Lambeth Hill London EC4P 4WR United Kingdom
French Centralising and Financial Agent	BNP Paribas Securities Services 3 Rue d'Antin 75002, Paris France
Paying Agent in Austria	Erste Bank der Oesterreichischen Sparkassen AG, France Graben 21 1010 Wien Austria

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

DIRECTORY (continued)

Paying Agents in Chile

Cruz del Sur, Corredora de Bolsa S.A.
Augusto Leguía 70
Piso 5
Las Condes
Santiago,
Chile

Larraín Vial S.A., Corredora de Bolsa
Avenida El Bosque Norte N0 0177, piso 3
Las Condes
Santiago,
Chile

Paying Agents in Italy

Allfunds Bank, S.A.
Via Santa Margherita
720121 Milan
Italy

BNP Paribas Securities Services
Ansperto 5
20123 Milano
Italy

SGSS. S.p.A, Milan
Via Benigno Crespi n19A
MAC2,l
Italy

Paying Agent in Sweden

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
SE-106 40
Stockholm
Sweden

German Information Agent

Skandia Portfolio Management GmbH
Kaiserin-Augusta-Allee 108
10553 Berlin
Germany

Belgian Financial Agent

Caceis Belgium SA
B – 1000 Brussels, Avenue du Port 86 C b320
Belgium

Copies of the Memorandum and Articles of Association, the Prospectus, the Key Investor Information documents, the annual and semi-annual reports of the Company are available free of charge at the office of the representative or agent of each jurisdiction.

Additionally, a list of the purchases and sales of each Sub-Fund made during the financial period of this report may be obtained free of charge from the Representative in Switzerland.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

DIRECTORY (continued)

The following Sub-Funds are not authorised in Hong Kong and not available to Hong Kong residents:

- Old Mutual China Equity Fund
- Old Mutual US Equity Income Fund
- Old Mutual European Best Ideas Fund
- Old Mutual Investment Grade Corporate Bond Fund
- Old Mutual Global Emerging Markets Fund
- Old Mutual Local Currency Emerging Market Debt Fund
- Old Mutual UK Smaller Companies Focus Fund
- Old Mutual UK Dynamic Equity Fund
- Old Mutual Global Equity Absolute Return Fund
- Old Mutual Strategic Absolute Return Bond Fund^{^^^}
- Old Mutual Compass Portfolio 2
- Old Mutual Compass Portfolio 3
- Old Mutual Compass Portfolio 4
- Old Mutual Compass Portfolio 5
- Old Mutual UK Specialist Equity Fund
- Old Mutual Style Premia Absolute Return Fund
- Old Mutual Financials Contingent Capital Fund

The following Sub-Funds are not authorised in Sweden and not available to Swedish residents:

- Old Mutual Europe (ex UK) Smaller Companies Fund
- Old Mutual Compass Portfolio 2
- Old Mutual Compass Portfolio 3
- Old Mutual Compass Portfolio 4
- Old Mutual Compass Portfolio 5

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

GENERAL INFORMATION

Structure

Old Mutual Global Investors Series Plc (the “Company”) is an umbrella fund with segregated liability between Sub-Funds established as a self-managed open-ended investment company with variable capital, incorporated on 2 September 1997, organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “Regulations”) and has been authorised by the Central Bank of Ireland as a UCITS within the meaning of the Regulations.

The share capital of the Company shall at all times equal the Net Asset Value. The initial capital of the Company was EUR 38,082 represented by 30,000 Subscriber Shares of no par value. For the period of five financial years from the date of incorporation, the Directors are empowered to issue up to five hundred billion Shares of no par value in the Company at the Net Asset Value per Share on such terms as they may think fit. The subscriber Shares do not entitle the holders to participate in the assets of any Sub-Fund.

Investment Objectives of the Sub-Funds

Old Mutual China Equity Fund

The objective of the Old Mutual China Equity Fund is to seek to achieve long-term capital appreciation by investing in a well-diversified portfolio of equity securities issued by companies with either the predominant part of their assets in, or the predominant part of their revenues derived from, the People’s Republic of China, Hong Kong and/or Taiwan that are listed, traded or dealt in on Regulated Markets in the People’s Republic of China, Hong Kong, Taiwan, the United States of America (“US”), Singapore, Korea, Thailand and Malaysia or in a member state of the Organisation for Economic Co-Operation and Development (“OECD”).

Old Mutual Global Strategic Bond Fund (IRL)

The objective of the Old Mutual Global Strategic Bond Fund (IRL) is to seek to achieve total return through worldwide investment primarily in a diversified portfolio of fixed and variable rate debt securities.

Old Mutual World Equity Fund

The objective of the Old Mutual World Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of issuers worldwide. It is not proposed to concentrate investments in any one geographical region, industry or sector.

Old Mutual Pacific Equity Fund

The objective of the Old Mutual Pacific Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of Pacific region issuers or of issuers established outside the Pacific region which have a predominant proportion of their assets or business operations in the Pacific region. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual European Equity Fund

The objective of the Old Mutual European Equity Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of European issuers, of issuers established outside Europe which have a predominant proportion of their assets or business operations in Europe, or of securities listed or having a listing on a European exchange. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Japanese Equity Fund^

The objective of the Old Mutual Japanese Equity Fund^ is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of Japanese issuers or of issuers established outside Japan which have a predominant proportion of their assets or business operations in Japan. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual US Equity Income Fund

The objective of the Old Mutual US Equity Income Fund is to seek to achieve asset growth through investment in a diversified portfolio of equity and equity-related securities.

Old Mutual North American Equity Fund

The objective of the Old Mutual North American Equity Fund is to seek to achieve long term capital growth through the active management of a diversified portfolio invested primarily in North American stock markets. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

GENERAL INFORMATION (continued)

Investment Objectives of the Sub-Funds (continued)

Old Mutual Total Return USD Bond Fund

The objective of the Old Mutual Total Return USD Bond Fund is to seek to maximise total return consistent with preservation of capital and prudent investment management.

Old Mutual Emerging Market Debt Fund

The objective of the Old Mutual Emerging Market Debt Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of fixed and variable rate debt securities issued in Emerging Markets.

Old Mutual European Best Ideas Fund

The objective of the Old Mutual European Best Ideas Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of equities or equity-related securities of European issuers or of issuers established outside Europe which have a predominant proportion of their assets and/or business operations in Europe.

Old Mutual Investment Grade Corporate Bond Fund

The objective of the Old Mutual Investment Grade Corporate Bond Fund is to seek to achieve income and capital growth predominantly through investment in a well-diversified portfolio of credit securities rated Investment Grade.

Old Mutual Global Emerging Markets Fund

The objective of the Old Mutual Global Emerging Markets Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of equity securities of issuers in the Emerging Markets or of issuers established outside of the Emerging Markets, which have a predominant proportion of their assets or business operations in the Emerging Markets and which are listed, traded or dealt in on a Regulated Market worldwide. It is not proposed to concentrate investments in any one industry or sector.

Old Mutual Asian Equity Income Fund

The objective of the Old Mutual Asian Equity Income Fund is to seek to achieve a total return through a combination of income and capital growth.

Old Mutual Local Currency Emerging Market Debt Fund

The objective of the Old Mutual Local Currency Emerging Market Debt Fund is to seek to achieve total return through investment in a well-diversified portfolio of fixed and variable rate debt securities issued in the Emerging Markets worldwide and which are primarily denominated in the local currency of the issuer.

Old Mutual UK Alpha Fund (IRL)

The objective of the Old Mutual UK Alpha Fund (IRL) is to seek to achieve capital appreciation. The Old Mutual UK Alpha Fund (IRL) seeks to achieve its objective through investment in a well-diversified portfolio of equities of predominantly United Kingdom ("UK") issuers or of issuers established outside the UK which have a predominant proportion of their assets and/or business operations in the UK or securities listed on a UK exchange.

Old Mutual UK Smaller Companies Focus Fund

The Sub-Fund's investment objective aims to provide capital growth from investing primarily in an equity portfolio of UK smaller companies. Smaller companies are defined for this purpose as those companies which are quoted on a Regulated Market and which have a market capitalisation no greater than the largest company in the Numis Smaller Companies Index at the time of initial investment. The Numis Smaller Companies Index is designed to monitor the performance of the smaller companies sector.

Old Mutual UK Dynamic Equity Fund

The investment objective of the Old Mutual UK Dynamic Equity Fund is to achieve capital appreciation by taking long and short positions principally in UK equities outside of the FTSE 100 Index.

Old Mutual Global Equity Absolute Return Fund

The investment objective of the Old Mutual Global Equity Absolute Return Fund is capital appreciation while closely controlling risk. In addition, the Sub-Fund intends to deliver absolute returns that have a low correlation with equity and bond markets.

Old Mutual Strategic Absolute Return Bond Fund^{^^^}

The investment objective of the Old Mutual Strategic Absolute Return Bond Fund^{^^^} is to seek to deliver positive total returns on a rolling twelve month basis with stable levels of volatility uncorrelated to bond and equity market conditions.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

GENERAL INFORMATION (continued)

Investment Objectives of the Sub-Funds (continued)

Old Mutual Pan African Fund^^

The investment objective of the Old Mutual Pan African^^ Fund is to seek to achieve long term capital growth by investing in companies that directly benefit from long term economic growth opportunities in the African continent.

Old Mutual Monthly Income High Yield Bond Fund

The objective of the Old Mutual Monthly Income High Yield Bond Fund is to seek to achieve a total return through a combination of income and capital growth from a well-diversified portfolio predominantly comprising of fixed and variable rate debt securities located worldwide.

Old Mutual Europe (ex UK) Smaller Companies Fund

The investment objective of the Old Mutual Europe (ex UK) Smaller Companies Fund is to achieve long term capital growth through investing primarily in an equity portfolio of smaller companies incorporated in Europe (excluding the United Kingdom) or of companies incorporated outside of Europe (excluding the UK) which have a predominant proportion of their assets and/or business operations in Europe (excluding the UK).

Old Mutual Global Equity Income Fund (IRL)

The investment objective of the Old Mutual Global Equity Income Fund (IRL) is to seek to achieve a total return through a combination of income and capital growth.

Old Mutual Gold & Silver Fund

The investment objective of the Old Mutual Gold & Silver Fund is to seek to achieve a total return by investing predominantly in listed equities.

Old Mutual Compass Portfolio 2

The investment objective of the Old Mutual Compass Portfolio 2 is to generate a long-term total return.

Old Mutual Compass Portfolio 3

The investment objective of the Old Mutual Compass Portfolio 3 is to generate a long-term total return.

Old Mutual Compass Portfolio 4

The investment objective of the Old Mutual Compass Portfolio 4 is to generate a long-term total return.

Old Mutual Compass Portfolio 5

The investment objective of the Old Mutual Compass Portfolio 5 is to generate a long-term total return.

Old Mutual UK Specialist Equity Fund

The investment objective of the Old Mutual UK Specialist Equity Fund is to seek to achieve capital appreciation by taking long and short positions mainly in UK equities outside the FTSE 100 Index, whilst seeking to deliver absolute returns in all market conditions.

Old Mutual Style Premia Absolute Return Fund

The investment objective of the Old Mutual Style Premia Absolute Return Fund is to seek to deliver positive total returns on a rolling twelve month basis with stable levels of volatility uncorrelated to bond and equity market conditions.

Old Mutual Financials Contingent Capital Fund

The Old Mutual Financials Contingent Capital Fund aims to generate a total return.

Distribution Policy

Distributions to holders of Redeemable Participating Shares are recorded in the Statement of Operations as finance costs. Distributions paid and proposed during the financial periods ended 30 June 2018 and 30 June 2017 with respect to certain Share Classes are outlined in Note 9. All of the other Sub-Funds' income and capital gains were reinvested in accordance with the investment objective and policy of the Sub-Funds.

Dilution Adjustment

On any Dealing Day the Directors may determine when there are net inflows into a Sub-Fund or net outflows from a Sub-Fund to apply a dilution adjustment to the dealing Net Asset Value per Share so that the price of a Share in the Sub-Fund is above or below that which would have resulted from a latest available market valuation. This adjustment is intended to pass the estimated costs of underlying investment activity of the Sub-Fund to the active Shareholders by adjusting the Net Asset Value of the relevant classes of Shares and thus to protect the Sub-Fund's long-term Shareholders from costs associated with ongoing subscription and redemption activity. These costs may include dealing charges, commissions and the effects of dealing at prices other than the middle market price.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

GENERAL INFORMATION (continued)

Dilution Adjustment (continued)

The price of each Class of Share in a Sub-Fund will be calculated separately but any dilution adjustment will affect the price of Shares of each Class in a Sub-Fund in an identical manner.

Investment Risks

An investment in any Sub-Fund involves investment risks, including possible loss of the amount invested. Moreover, there can be no assurance that a Sub-Fund will achieve its investment objective.

Subscriptions and Repurchases

Certain Share Classes have minimum initial investment, minimum subsequent investment and minimum holding requirements which are disclosed in the Prospectus.

An initial charge may be payable to the Company on subscriptions for Shares. A contingent deferred sales charge may be payable to the Company on the subscription price for certain Shares, with the of the contingent deferred sales charge payable dependent on the length of time between the date the Shares were purchased and their repurchase. The following table outlines these charges:

Class of Shares:	Initial Charge:	Contingent deferred sales charge as a percentage of the subscription price paid				
		Years since purchase				
		0 – 1 Years	1 – 2 Years	2 – 3 Years	3 – 4 Years	4+ Years
Class A Shares	Up to 5.00% of the Net Asset Value per Share	Nil	Nil	Nil	Nil	Nil
Class B Shares	Nil	4.00%	3.00%	2.00%	1.00%	Nil
Class C Shares	Up to 1.00% of the Net Asset Value per Share	1.00%	Nil	Nil	Nil	Nil
Class C2 Shares	Up to 0.50% of the Net Asset Value per Share	2.00%	1.00%	Nil	Nil	Nil
Class D1 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class D2 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class F Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class F2 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class I Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class N Shares	Up to 3.00% of the Net Asset Value per Share	Nil	Nil	Nil	Nil	Nil
Class P1 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class P2 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class P3 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class R Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class S Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class U1 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class U2 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class U3 Shares	Nil	Nil	Nil	Nil	Nil	Nil
Class X Shares	Nil	Nil	Nil	Nil	Nil	Nil

Taxation

As an investment undertaking within the meaning of Section 739(B) of the Taxes Consolidation Act 1997, as amended, the Company is generally exempt from Irish tax on its income and gains and the Company will not be required to account for any tax in respect of Shareholders who are not Irish residents or exempt Irish residents provided that the signed necessary declarations are in place. The Company may be required to account for tax in respect of Shareholders who are Irish residents. Shareholders who are not Irish residents and have made the required declaration of non-residence will not be liable to Irish tax on income from their Shares or gains made on the disposal of their Shares, provided the Shares are not attributable to an Irish branch or agency of such shareholder. No stamp duty or other tax is generally payable in Ireland on the subscription, issue, holding, redemption, conversion or transfer of Shares.

Selling Restrictions

The Shares may not be purchased or held by US persons unless pursuant to an exemption under applicable US law and may not be offered or sold in any jurisdiction in which such offer or sale is not lawful or in which the person making such offer or sale is not qualified to do so or to anyone to whom it is unlawful to make such an offer or sale.

Dealing Days

A Dealing Day in respect of all of the Sub-Funds means every Business Day (as defined for each Sub-Fund in the Prospectus) or such other days as the Directors may determine provided that there shall be at least one Dealing Day each fortnight.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL CHINA EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual China Equity Fund – Old Mutual Global Investors (Asia Pacific) Limited (until 22 March 2018)

– Ping An of China Asset Management (Hong Kong) Company Limited (from 23 March 2018)

Market

The majority of global equity markets continued their ascent in January following a strong year in 2017. However, subsequent trade concerns and geopolitical risks weighed over the course of the next few months, especially with regards to China's stock market. The US Federal Reserve raised interest rates twice in the first half of 2018, with investors expecting two more rate hikes this year. Over the course of the period, the US dollar strengthened on the normalisation of monetary policy and strong economic growth. The firmer dollar also negatively impacted emerging market currencies and shares, with emerging market equities dropping sharply in the period under review. The deleveraging policy in China and the default of several onshore bonds resulted in a tightening in liquidity conditions, subsequently raising the cost of finance for Chinese corporations. Trade friction between the US and China is still uncertain and yet to be resolved. The effect of all these actions was to dent investor sentiment, with China's A-share market being one of the biggest losers among global markets.

Performance

Against this background, the sub-fund outperformed its benchmark index. The top three contributing stocks were Shenzhou International, CR Beer and CNOOC. The main detractors were Yue Yuen (due to the failure to list its subsidiary on the stock market and poor results guidance), Agricultural Bank of China and AAC Technologies. Management of the sub-fund was outsourced on 23 March 2018 to Ping An of China Asset Management (Hong Kong) Company Limited, a specialist China asset manager with extensive research teams locally in the region.

Outlook

The managers believe that the stock market may continue to be under pressure in the short run due to trade war concerns and China deleveraging, which, in turn, may hurt China's economic growth. However, the managers also think that trade disputes will have only a limited impact on China's economy this year and that companies' earnings growth for the first half of the year should be on track. Even though the authorities are likely to initiate stimulatory measures, overall liquidity conditions towards the end of the year should be more promising. In addition, even though the renminbi has started to weaken the managers do not believe the currency will depreciate to the same extent as 2015 given China's steady growth is still intact. Overall, the managers are cautious on their asset class in the short-term but positive in the mid to long- run and believe there may be buying opportunities as we enter the second half of 2018. The managers continue to focus on high quality companies with strong fundamentals in the consumer, financial, healthcare and energy sectors.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL GLOBAL STRATEGIC BOND FUND (IRL)

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Global Strategic Bond Fund (IRL) – Old Mutual Global Investors (UK) Limited

Market

Markets started the year in a sweet spot, continuing the positive momentum built up in 2017. Boosted by strong, synchronised global growth, a weak US dollar and US President Trump's fiscal package agreed in December, risk assets had a 'melt up' in January – everything rallied as investors, predominantly retail ones, piled into anything that wasn't government debt. The S&P 500 Index hit new highs while the 10-year US Treasury approached 3%. Sentiment in the market then changed for three main reasons. First, valuations in many asset classes were justifiable only in the context of expensive government debt, but as government debt cheapened up there was an alternative to buying risk. Second, the synchronised global growth story hit a speed bump as Chinese and European data failed to match economists' arguably overly enthusiastic forecasts. Third, geopolitical risks rose as the Trump administration upped the ante on perceived trade injustices and introduced, or threatened, tariffs on some goods. Consensus trades began to unravel. Short volatility funds began the slide and equities, credit, subordinated bank debt, short US dollar trades and emerging markets all followed. The only consensus trade left standing was shorting US Treasuries as foreign investors balked at the rising deficits and high hedging costs, and the US Federal Reserve stayed on its tightening path.

Performance

The sub-fund is a collection of the best ideas in fixed income and currencies, scaled into a risk-efficient portfolio. Return is generated from the active management of interest rate risk, currencies, corporate bonds and associated investments in both developed and emerging markets. The sub-fund has been positioned for a higher yield environment that would lead to greater volatility, so we have been short duration and underweight credit. The currency positions that worked well towards the end of 2017 detracted from performance in the first four months of 2018.

Outlook

We believe the strength in the US dollar seen for much of the period was a US dollar squeeze. The structural bear market for the dollar remains in place in our view. Weakness in emerging markets where fundamentals are strong and value has been created is being used to add exposure to the asset class in the portfolio. We remain cautious on prospects for credit.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL WORLD EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual World Equity Fund – Old Mutual Global Investors (UK) Limited

Market

The New Year began with many indices posting historic highs, but this initial burst of market performance was quickly replaced by increased market volatility, which also characterised most of the first half of 2018 (1H2018). Equity markets recoiled at the increasing prospect of large scale protectionist measures being deployed by the US variously against China, NAFTA and the EU. The managers' proprietary risk appetite measure continued to track movements in investor sentiment, and indicated that the deterioration in market environment, seen from the outset of 2018, accelerated towards the end of 1H2018.

Performance

All of the sub-fund's five stock selection criteria made a positive contribution to the sub-fund's returns during 1H2018. Despite the negative impact on the market of a series of pronounced sector and style rotations, the Market Dynamics criterion was a good source of alpha for the sub-fund over 1H2018. There was also a positive contribution from the Company Management criterion, which focuses on isolating conservative management teams. The sub-fund's Dynamic Valuation criterion also contributed positively over the period, as the underlying mix between exposure to attractively valued stocks and those possessing more defensive characteristics consistently reflected the continually evolving risk appetite levels across the various parts of the investable universe. The Analyst Sentiment criterion proved impactful in identifying companies whose share price had not always fully priced in the most recent and salient available corporate information. The Sustainable Growth criterion, which isolates high quality growth companies from those offering less sustainable growth prospects, also contributed to performance.

Outlook

The period ended with investors pondering the impact of prospective trade wars, higher interest rates and regulatory challenges to the technology sector. There has been a pattern of market rotation, which might be driven by known macroeconomic and geopolitical drivers or which might be more of an effect of profit taking. We continue to espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. Firstly, there are risks and opportunities inherent in the path towards monetary normalisation, as central banks continue to wrestle with the timing and form of their respective exit strategies. Secondly, there are ongoing effects flowing from the proliferation of structural distortions embedded into the framework of the market, due in part to the gargantuan shift toward passive investing over a relatively short period of time. Such phenomena have been manifest through an increase in the frequency and impact of style and sector rotations. Thirdly, elevated political instability within developed markets should not be discounted, particularly given how unfamiliar a risk this is for many current market participants. In all of these circumstances, the managers feel it is important to maintain diversification in terms of stock selection techniques, while achieving a balanced approach to investment style exposures across the portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL PACIFIC EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Pacific Equity Fund – Old Mutual Global Investors (Asia Pacific) Limited (until 17 May 2018)

– Old Mutual Global Investors (UK) Limited (from 18 May 2018)

Market

During the period, rising US interest rates started drawing investment capital out of some markets in the Pacific region, sending monetary authorities on the defensive against runaway currency depreciation. In May, Indonesia's central bank raised its policy rate for the first time since November 2014. The Hong Kong dollar, which is pegged to its US counterpart, logged its weakest value against the greenback in around 35 years in mid-April. Australia's S&P/ASX index was the regional index that most bucked the second quarter blues. It logged a gain of more than 7% on the back of strong financial, commodity and energy sectors amid higher oil prices. Despite Australia's usual status as a proxy for the Chinese economic cycle, it demonstrated remarkable resilience to the latest bout instability, doubtless bolstered by the fact it does not belong to the emerging market universe, which, after a strong start in January, sold off over the period. India's relative lack of dependence on exports and its adequate foreign exchange reserves helped its market remain resilient amid the global economic uncertainty. Conversely, China's Shanghai Composite moved into bear market territory, declining more than 20% from its January peak. The selloff in Chinese equities and a weakening renminbi continued as the asset class generally has been under pressure from worries of the impact of US tariffs on Chinese exports, compounded by existing concerns around credit tightening and mediocre economic readings.

Performance

The sub-fund's manager was changed on 18 May 2018. The change followed a fund range review, during which OMGI concluded that investors in the sub-fund would benefit from the management of the global equities team. Following the change, the investment approach of the sub-fund was amended to reflect the systematic investment process employed by OMGI's global equities team. Under that process, stocks are assessed in terms of the attractiveness of their valuation, quality, price trends, stable growth prospects, sentiment and company management, as opposed to the bottom-up approach that was used prior to 18 May. There was no change to the sub-fund's objective or ongoing fees.

Outlook

The new managers espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. Firstly, there are risks and opportunities inherent in the path towards monetary normalisation, as central banks continue to wrestle with the timing and form of their respective exit strategies. Secondly, there are ongoing effects flowing from the proliferation of structural distortions embedded into the framework of the market, due in part to the gargantuan shift toward passive investing over a relatively short period of time. Such phenomena have been manifest through an increase in the frequency and impact of style and sector rotations. Thirdly, elevated political instability within developed markets should not be discounted, particularly given how unfamiliar a risk this is for many current market participants. The global equities team's measures of volatility profile indicate that at the end of the period the Asia Pacific region was almost in line with North America, the region which has consistently demonstrated the most advanced state of volatility. In all of these circumstances, the managers feel it is important to maintain diversification in terms of stock selection techniques, while achieving a balanced approach to investment style exposures across the portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL EUROPEAN EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual European Equity Fund – Old Mutual Global Investors (UK) Limited

Market

European equity markets have gone nowhere in the first half of 2018 but unsurprisingly volatility has increased markedly from the record lows of 2017. This shift in mood has come as we approach the end of central bank ultra-loose monetary policy after the European Central Bank (ECB) announced plans to taper asset purchases and indicated when it expects to start hiking interest rates. The MSCI Europe Index declined by 0.5% during the half in euro terms, led higher by energy stocks after the oil price climbed from US\$64 to US\$79 in the period. Healthcare was also strong, while the clear laggards were telecommunications and financials

Performance

Portfolio performance has been poor in this half year with the major drag caused by stock selection. The sub-fund has a modest value bias to it, and value has been struggling because the market has been led by quality growth and momentum. Sector allocation was also negative largely as a result of an underweight in the energy sector, but also from an underweight in telcos and an overweight in financials. There was no single theme in terms of the company level disappointments: Technicolor, Pandora and Micro Focus issued profit warnings and were sold. Other poor performers included Intrum, Suedzucker, Vodafone, ING, Mediobanca and Prosieben. There was a real mix of sectors and type of company amongst the outperformers which included Nokia, Teleperformance, Tesco, Glaxo, Cap Gemini and Total. In terms of portfolio activity we have cut the positions in several of our underperformers and have invested in new names such as Cargotec, Credit Suisse, AP Moeller Maersk and Signify. The portfolio retains its pro-cyclical skew.

Outlook

The new coalition in Italy, the fall of the government in Spain and continued tensions in the coalition in Germany have unsettled investors who worry that we are returning to the dark days of the euro crisis. Whilst the headlines have turned ugly again this year there are reasons to remain cheerful. The rate of economic growth has moderated but shows no signs of turning negative with uncertainty offset by a central bank that remains very accommodative and very positive pro-market developments in France. Worries about a global trade war are valid but have been partly offset by the weakness of the euro versus the US dollar. European markets have seen small declines in the first half of 2018, which combined with rising earnings has left valuations looking very reasonable. The benchmark trades below 14x forward earnings. The portfolio trades at a discount to the market which leaves us feeling positive with at least a couple more years of solid earnings growth according to consensus.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL JAPANESE EQUITY FUND^

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Japanese Equity Fund^ – Old Mutual Global Investors (Asia Pacific) Limited

On 22 December 2017, a notification was sent to shareholders informing them of the intention to close the Old Mutual Japanese Equity Fund. This became effective on 26 January 2018.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL US EQUITY INCOME FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual US Equity Income Fund – Old Mutual Global Investors (UK) Limited

Market

The New Year began with many indices posting historic highs, but this initial burst of market performance was quickly replaced by increased market volatility, which also characterised most of the first half of 2018 (1H2018). Equity markets recoiled at the increasing prospect of large scale protectionist measures being deployed by the US variously against China, NAFTA and the EU. The managers' proprietary risk appetite measure continued to track movements in investor sentiment, and indicated that the deterioration in market environment, seen from the outset of 2018, accelerated towards the end of 1H2018.

Performance

Most of the sub-fund's five stock selection criteria made a positive contribution to performance during the period. The Analyst Sentiment criterion proved impactful in identifying companies whose share price had not always fully priced in the most recent and salient available corporate information. There was also a positive contribution from the Company Management criterion, a highly qualitative alpha source, which focuses on isolating conservative management teams. Despite the negative impact of a series of pronounced sector and style rotations in the market, the Market Dynamics criterion was flat over 1H2018. The Dynamic Valuation criterion, which seeks to capture the optimal underlying mix between exposure to attractively valued stocks and those with more defensive characteristics did not contribute positively over this period: in the latter stages of 2Q18, the drawdown seen to value (that is, to relatively cheaper stocks) was, unusually, not offset by positive returns to the quality signals. The Sustainable Growth criterion, which isolates high quality growth companies from those offering less sustainable growth prospects, further contributed negatively to performance.

Outlook

The period ended with investors pondering the impact of prospective trade wars, higher interest rates and regulatory challenges to the technology sector. There has been a pattern of market rotation, which might be driven by known macroeconomic and geopolitical drivers or which might be more of an effect of profit taking. The managers continue to espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. Firstly, there are risks and opportunities inherent in the path towards monetary normalisation, as central banks continue to wrestle with the timing and form of their respective exit strategies. Secondly, there are ongoing effects flowing from the proliferation of structural distortions embedded into the framework of the market, due in part to the gargantuan shift toward passive investing over a relatively short period of time. Such phenomena have been manifest through an increase in the frequency and impact of style and sector rotations. Thirdly, elevated political instability within developed markets should not be discounted, particularly given how unfamiliar a risk this is for many current market participants. In all of these circumstances, the managers feel it is important to maintain diversification in terms of stock selection techniques, while achieving a balanced approach to investment style exposures across the portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL NORTH AMERICAN EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual North American Equity Fund – Old Mutual Global Investors (UK) Limited

Market

The New Year began with many indices posting historic highs, but this initial burst of market performance was quickly replaced by increased market volatility, which also characterised most of the first half of 2018 (1H2018). Equity markets recoiled at the increasing prospect of large scale protectionist measures being deployed by the US variously against China, NAFTA and the EU. The managers' proprietary risk appetite measure continued to track movements in investor sentiment, and indicated that the deterioration in market environment, seen from the outset of 2018, accelerated towards the end of 1H2018.

Performance

Four out of the sub-fund's five stock selection criteria made a positive contribution to the sub-fund's returns during 1H2018. However, the Sustainable Growth criterion, which seeks to isolate high quality growth companies from those offering less sustainable growth prospects, was negative during this period. The other four stock selection criteria were slightly positive during the period. The Company Management criterion, which focuses on isolating conservative management teams, and the Dynamic Valuation criterion, which seeks to capture the optimal underlying mix between exposure to attractively valued stocks and those with more defensive characteristics, both made small positive contributions. The Market Dynamics criterion, which uses price information, predominantly driven by industry and stock level momentum, and the Analyst Sentiment criterion, which seeks to identify companies whose share price has not always fully priced in the most recent and salient available corporate information, were both marginally positive.

Outlook

The period ended with investors pondering the impact of prospective trade wars, higher interest rates and regulatory challenges to the technology sector. There has been a pattern of market rotation, which might be driven by known macroeconomic and geopolitical drivers or which might be more of an effect of profit taking. The managers continue to espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. Firstly, there are risks and opportunities inherent in the path towards monetary normalisation, as central banks continue to wrestle with the timing and form of their respective exit strategies. Secondly, there are ongoing effects flowing from the proliferation of structural distortions embedded into the framework of the market, due in part to the gargantuan shift toward passive investing over a relatively short period of time. Such phenomena have been manifest through an increase in the frequency and impact of style and sector rotations. Thirdly, elevated political instability within developed markets should not be discounted, particularly given how unfamiliar a risk this is for many current market participants. In all of these circumstances, the managers feel it is important to maintain diversification in terms of stock selection techniques, while achieving a balanced approach to investment style exposures across the portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL TOTAL RETURN USD BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Total Return USD Bond Fund – Janus Capital International Limited

Sub-Investment Adviser: Janus Capital Management LLC

Market

Global bond markets lost ground during the six-month period, as volatility returned early in the year. While the moves were more pronounced in risk assets – namely equities – bonds also suffered, given that the source of investor trepidation was the possibility of an acceleration in inflation. The reaction was different in Europe as concerns about softening eurozone economic data caused investors to pile into safe-haven German Bunds. During the spring, price movements in Europe, the US and emerging markets diverged as they were largely driven by regional developments.

Performance

For the period, the sub-fund's cash-based core generated positive returns. The sub-fund's positioning in shorter-duration corporate credits was able to withstand spread widening, resulting in these securities contributing to performance, as did our allocation to securitized products. The sub-fund's core allocation to US Treasuries also aided performance. The period's underperformance was concentrated in the sub-fund's Bund positioning. Given the managers' view that the magnitude of the variance between Bunds and Treasuries is not merited by the economic fundamentals of the two countries, the sub-fund constructed a directional position aimed at benefiting from a potential convergence, namely via rising Bund yields. We believe that despite some softening of economic data during the first half of the year, there is little rationale for yields to be negative for up to seven years on German sovereign debt. Conversely, we believe that the US economy will have difficulty accelerating, as labour markets are extremely tight and the spectre of a trade war could limit new sources of growth. While Europe continues to face threats from populist movements and the lengths to which politicians are willing to go to institute pro-growth structural reform are up for debate, our view is that the European economy is largely on track in its emergence from its debt crisis. Although we maintain our convergence view, during the latter part of the period, we scaled back our positioning in recognition of the factors that have kept a steady bid on Bund prices.

Outlook

The US Federal Reserve has already raised interest rates twice in 2018, and according to its most recent dot plot survey, it anticipates at least one more hike this year. The market – based on futures prices – is slightly more cautious on the remaining number of increases. With an eye toward the future, we must repeat that past financial crises have been caused by excess leverage. Over the past decade the aggregate global debt burden – as measured by credit growth of corporations, governments and households – has not contracted, and in many regions has expanded. The most notable development in the global debt situation is the reshuffling of liabilities from households and corporations to governments – and more recently, back to corporations. At some point, there will be a level of interest rates that causes the system to buckle. While we cannot specifically state exactly what that level is or when we will reach it, financial conditions are tightening. Consequently, investors should be vigilant.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL EMERGING MARKET DEBT FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Emerging Market Debt Fund – Old Mutual Global Investors (UK) Limited

Market

After a very strong start to the year, emerging markets took a turn for the worse in February, sending the sub-fund's benchmark JPMorgan EMBIG Index down 5% year to date. The fiscal loosening by US President Donald Trump's administration and relatively strong economic data led to a re-pricing of inflation expectations and a re-steepening of the US yield curve. The market then started revising its expectations for more aggressive interest rate hikes, all of which contributed to a stronger US dollar. The tightening of global conditions had seriously dented investors' confidence in emerging markets, particularly towards those countries with large external vulnerabilities such as in Argentina and Turkey which both have substantial refinancing needs. Fears of a protracted trade wars sparked by President Trump didn't help either and raised fears of a slowdown in global growth. The confidence crisis quickly spread throughout the market and investors were forced to liquidate some of their popular overweight positions adding to redemptions pressure that resulted in almost US\$10bn leaving the asset class since April.

Performance

The sub-fund under-performed its benchmark in the first half of the year from its overweight positions in Argentina and high-beta oil producers like Gabon and Nigeria. In Argentina, heavy investor positioning, heavy issuance, a widening current account deficit and confusion around the central bank's independence led to a massive unwind of positions in the local market which accelerating the pressure on the currency. Local authorities acted quickly to try and restore market confidence, bringing the policy rate to 40% and negotiating a US\$50bn package with the International Monetary Fund (IMF), but bonds continued to underperform until the end of June, in line with other high beta names. Despite stronger oil prices throughout the period, oil exporters also underperformed given the heavy positioning from emerging market investors.

Outlook

With the sub-fund's benchmark JPM EMBIG Index spread widening by 100 basis points from its trough in January, some value has been recreated in emerging markets. Uncertainty around global growth given the heightened risks from a trade war could see the US Federal Reserve adopt a less hawkish stance, which would improve the backdrop for the asset class. We are therefore adding risk selectively, with a still strong oil outlook favouring underperforming names like Nigeria and Gabon. We also believe that the measures put in place by the government in Argentina are credible enough. The lack of external issuance until 2020 should help US dollar bonds rebound in the second half. We have also maintained our overweight positions in IMF-backed countries like Egypt which continues to make progress on its reform agenda. We see further upside in oil prices and therefore have maintained our underweight positions in oil importers like Kenya.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL EUROPEAN BEST IDEAS FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual European Best Ideas Fund – Liontrust Investment Partners LLP

- Odey Asset Management LLP**
- Old Mutual Global Investors (UK) Limited (until 14 June 2018)**
- Quilter Investors Limited (formerly Old Mutual Investment Management Limited) (from 15 June 2018)**
- Wellington Management International Limited**

Market Review

Economic growth still looks healthy and corporate earnings continue to grow strongly, however, Europe's chief concern remains its politics. Italy has appointed a populist coalition government containing numerous anti-EU elements while Brexit continues to rage, Chancellor Merkel fights a constant rear-guard action at home and President Trump's trade antics continue to escalate.

Political risks are among the most difficult to predict which augurs for a more balanced and well diversified approach from our managers in the second half of the year as we explore the later stages of this already very mature economic cycle.

Performance

After losing ground in line with European equity markets and underperforming its benchmark during the first half of the period, the subsequent recovery seen in the second quarter of 2018 helped the fund to outperform its index benchmark. Even so, it still delivered a negative return to investors during the first half of 2018, underperforming its Morningstar sector average, which was a modest positive return.

After the ignominy of being the worst performing developed equity market in the first quarter, the UK bounced back strongly, buoyed by extreme sterling weakness, to significantly outperform other European markets in the second half of the period.

In general, European stock markets managed to overcome trade war fears to deliver modest positive returns for sterling investors in the second quarter of 2018, however, this was not sufficient to redress losses from the first three months of the year.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL INVESTMENT GRADE CORPORATE BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Investment Grade Corporate Bond Fund – Old Mutual Global Investors (UK) Limited

Market

Economic and policy divergence was the driving force behind a poor first six months of the year for risk assets. Outside of the US, growth momentum came to a halt. The pace set in the first quarter of 2018 was too quick to be maintained and a number of headwinds hit sentiment – Chinese deleveraging, Italian political uncertainty, truckers' strikes in Brazil, lingering Brexit uncertainty and, of course, the ongoing threat of a trade war. That said, the US economy was firing on all cylinders as fiscal stimulus and deregulation helped to boost pay packets and confidence, and rippled its way through the economy. Relative US economic strength affects the rest of the world in two ways. On the positive front, it normally boosts trade as the country imports more goods from the rest of the world – although recent academic studies suggest this effect is far less powerful than it was in previous years. On the negative side, a relatively strong American economy boosts the US dollar and, after years of loose US monetary policy, the rest of the world holds a lot of US dollar-denominated debt – these debtholders are seeing their liabilities rise, limiting their ability to invest and forcing some to delever. Some emerging market countries have been forced to hike interest rates to protect their currencies too, tightening domestic credit conditions further. This financial channel impact has been dominating market sentiment in recent months.

Performance

We went into the start of the 2018 positioned with greater credit beta, or sensitivity to market volatility, than the benchmark given the relatively benign economic backdrop and fair valuations. This played out well in January as the credit markets rallied aggressively which gave rise to profit taking opportunities leading us to reduce credit exposure. This was done by increasing both the quality of the companies and reducing credit duration, or the sensitivity of portfolio holdings to interest rate changes. The portfolio remained neutrally positioned throughout the rest of the period under review while looking to take advantage of selective attractive new issue premiums on offer in a relatively weak market. We continue to like the risk/reward on offer in financials and technology while shunning bricks and mortar retail and real estate exposed to this sector.

Outlook

The moves seen in markets – flattening yield curves, US strength, risk asset weakness – have been typical of late-cycle behaviour. The market can be 'end of cycle' for a long time, however, and given strong US household balance sheets, high employment and a labour market that has undergone huge structural changes, it seems too early to call time on the cycle – near-term recession risk is low in our opinion. We expect a recovery in growth outside of America and for inflationary pressures to be contained, while longer-term structural forces point to US dollar weakness.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL GLOBAL EMERGING MARKETS FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Global Emerging Markets Fund – Old Mutual Global Investors (UK) Limited

Market

In contrast to the smooth sailing of markets in 2017, the first half of 2018 proved to be an altogether more challenging period for emerging market equities. Stock markets came under pressure from geopolitical events and the unexpected strength of the US dollar. Optimism on a breakthrough summit on North Korea gave way to fears of a trade war as simmering trade tensions between the US and China boiled over into each nation imposing tariffs on the other's imports. Given the dollar's strength, particular pressure was exerted on those countries with significant dollar denominated debt, such as Turkey and Argentina – the latter saw a slide in the value of the peso and was forced to ask the IMF for an emergency US\$50bn credit line in order to restore market confidence. Despite the noisy geopolitical background, first quarter profits from corporates across the emerging world were generally positive.

Performance

Against this background, the sub-fund underperformed its benchmark index. Detractors were concentrated in Latin America and Turkey. Banco Supervielle (Argentine bank), Smiles Fidelidade (Brazilian loyalty points provider), Ultrapar (Brazilian fuel distributor), Copa holdings (airline based in Panama) and Arcelik and Turk Traktor in Turkey were the largest negative detractors. By contrast, positive contributions came from JNBY and ANTA sports in China and Padini in Malaysia. Elsewhere, Sunny Optical (optical component maker in China), Medy-Tox (a South Korean manufacturer of Botox), Ternium (Steel in Mexico and Argentina) and HDFC bank (India's premier private bank franchise) also contributed. In terms of portfolio activity, we exited Banco Supervielle, Ultrapar and Smiles in Argentina and Brazil, Turk Traktor in Turkey, Bank Rakyat in Indonesia and Metro Pacific in the Philippines. Positions in Win Semiconductor and Nien Made were exited in Taiwan. New purchases included MYEG in Malaysia, Tofas in Turkey, Estacio in Brazil and China Construction Bank.

Outlook

Whilst it is tempting to say that the backdrop for emerging market shares has become more challenging in recent months, the manager believes that the underlying factors making the asset class attractive remain in place – good global economic growth, the early stages of a recovery in corporate profitability in our universe, combined with cheap valuations and a sceptical investor base. The most obvious risk to the asset class remains the threat of an escalation of the trade wars between the USA and other nations – tariffs themselves are less the issue, more the uncertainty that could cause businesses to postpone or change investment plans impacting global supply chains. The manager continues to see a good opportunity set of high-quality companies across a range of emerging market countries and sectors that, he believes, sell at less than the team's assessment of their intrinsic value, or real worth.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL ASIAN EQUITY INCOME FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Asian Equity Income Fund – Old Mutual Global Investors (Asia Pacific) Limited (until 17 May 2018)
– Old Mutual Global Investors (UK) Limited (from 18 May 2018)

Market

Asian company shares were subjected to considerable share price fluctuations for the period under review. The benchmark index registered a fall of 3% over the six months in sterling terms, with two overriding factors dominating investor sentiment. After a strong start to the year, weakness set in during February, on the back of US Treasury bonds breaching a psychologically important level. This resulted in some investors taking advantage of the relatively more attractive US interest rates on offer. Escalation of a trade war between the US and China dampened sentiment further, especially in relation to the US administration's targeting of China's intellectual property.

Performance

The sub-fund's manager was changed on 18 May 2018. The change followed a fund range review, during which OMGI concluded that investors in the sub-fund would benefit from the management of the global equities team. Following the change, the investment approach of the sub-fund was amended to reflect the systematic investment process employed by OMGI's global equities team. Under that process, stocks are assessed in terms of the attractiveness of their valuation, quality, price trends, stable growth prospects, sentiment and company management, as opposed to the bottom-up approach that was used prior to 18 May. There was no change to the sub-fund's objective or ongoing fees.

Outlook

The period under review saw investors pondering the impact of prospective Sino-US trade wars and higher US interest rates, leading to a stronger US dollar and subsequent effects on dollar denominated debt. The new managers of the sub-fund identify a pattern of market rotation, which might be driven by known macroeconomic and geopolitical drivers, or which might be more the effect of profit taking. The new managers espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. They also feel it is important to maintain diversification in terms of their stock selection techniques, while achieving a balanced approach to investment style exposures across the portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL LOCAL CURRENCY EMERGING MARKET DEBT FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Local Currency Emerging Market Debt Fund – Old Mutual Global Investors (UK) Limited

Market

After a very strong start to the year, emerging markets took a turn for the worse which saw currencies coming under pressure. Fiscal loosening by US President Donald Trump's administration and relatively strong economic data led to a re-pricing of inflation expectations and a re-steepening of the US yield curve. The market then started revising its expectations for more aggressive interest rate hikes, all of which contributed to a stronger US dollar. The tightening of global conditions seriously dented investors' confidence in emerging markets, particularly towards those countries with large external vulnerabilities such as in Argentina and Turkey. Fears of a protracted trade wars, sparked by Trump, did not help either and raised fears of a slowdown in global growth. The confidence crisis quickly spread throughout the market and investors were forced to liquidate some of their popular overweight positions amidst redemption pressure that resulted in almost US\$10bn leaving the asset class since April.

Performance

The sub-fund underperformed its benchmark over the period given its overweight positions in Argentina local rates and currency that lost more than 40% in three months. Exposure to popular overweight positions like Indonesia and South Africa also detracted from performance as offshore investors unwound their positions, which saw close to US\$4bn leaving local markets in the period. The sub-fund however benefited from its short position in Central European currencies that underperformed year-to-date, and a short position in the Turkish lira and rates, where the currency lost close to 25% year-to-date amid deteriorating current account dynamic and lack of credible response from the central bank. The sub-fund also benefited from its overweight position in Colombian rates and currencies that outperformed in the period amid rising oil prices and the victory in the presidential elections by market-friendly president Ivan Duque.

Outlook

With the yield on the sub-fund's benchmark JPM GBI-EM Global Diversified Index having now widened by close to 70 basis points since its trough in March, some value has been re-created in the emerging market space. We believe the correction in currencies is not in line with still robust fundamentals and should therefore leave room for some retracement in the months ahead. We continue to favour oil exporting currencies like the Colombian Peso and relative value trades like long Mexican Peso/short Brazilian Real given the carry differential and political cycle. We are also turning selectively long Central European currencies amid stronger growth. In the rates space, we see value in places like Indonesia where real rates have increased after substantial offshore outflows and pre-emptive rate hikes by the central bank.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL UK ALPHA FUND (IRL)

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual UK Alpha Fund (IRL) – Old Mutual Global Investors (UK) Limited

Market

The trend of economic data, positive for much of 2017, reversed at the start of the year, most notably in Europe. Political instability in Italy and Angela Merkel's struggle with her coalition partners on European immigration policy cast a cloud over Continental Europe. In the bond markets, yields rose in anticipation of rising US interest rates, putting additional pressure on global equity markets. Investors saw further fluctuations in share prices following President Donald Trump's decision to impose a series of tariffs on imports into the United States, with a view to targeting China in particular. Yet investor nerves gave way to some recovery in the second quarter. The dollar moved sharply higher in the second part of the review period, driven by the relative strength of the US economy and tightening of monetary policy. Consequently, emerging market currencies fell sharply, given that emerging market debt is dollar denominated. The oil price also rose as the United States pulled out of the nuclear agreement with Iran and re-imposed sanctions. In spite of these issues, the equity market rebounded to leave the index slightly higher by the end of the period.

Performance

Against this background, the sub-fund marginally underperformed its benchmark index. Software groups Sage and Micro Focus were the biggest detractors following profit warnings, while Pets at Home moved lower on concerns over costs at the groups vets business. By contrast, positive contributions came from Next, Tesco and gaming group GVC. Generator group, Drax, benefited from positive trading statements and profits upgrades. In terms of portfolio activity, we reduced holdings in payments group Worldpay and Royal Shell Dutch Shell following strong performance. We sold out of our holding in pharmaceutical group, Shire, following the approach from Japanese peer Takeda. We added to positions in retailer Next on our belief that the market is underestimating the resilience of the business and the online operation. We also added to packaging group DS Smith and Whitbread.

Outlook

It is clear that the US economy is growing strongly, whilst economic activity in China and Europe are slightly softer. In bond markets, the US yield curve (the curve that plots the path of short and long-dated yields) is flattening, suggesting that, eventually, interest rate rises will slow the US economy sufficiently to cause a downturn in 2019/20. In the UK, by contrast, activity has strengthened somewhat, with the growth in inflation- adjusted wages likely to support the economy through the balance of this year. Any interest rate rise, we believe, will be sufficiently modest so as not to knock growth off track. However, this later cycle environment can be a tricky one for investors, with fluctuating share prices a feature. We stick to our belief that valuation ultimately drives future returns, whilst seeking to find diversified sources of return, such as 'self-help' situations like Tesco and Smith & Nephew.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL UK SMALLER COMPANIES FOCUS FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual UK Smaller Companies Focus Fund – Old Mutual Global Investors (UK) Limited

Market

After a sharp fall in the first quarter, the FTSE All Share Index recovered strongly to deliver a total return of 1.7% over the first six months of the year. The trend of economic data, which for much of 2017 had shown mainly positive surprises, reversed at the start of the year, most notably in Europe; this, combined with rising bond yields, which spiked higher in expectation of central bank tightening, put pressure on global equity markets in the first quarter. Elsewhere, trade war rhetoric ramped up between the US and China, and oil prices generally recovered over the period. In the UK, the government agreed a transition period post-Brexit that would ease the adjustment process for businesses. Interest rates were raised twice in the United States, while the European Central Bank announced it would curtail asset purchases at the end of the year (but not raise interest rates for at least a year). The US dollar moved sharply higher in the second quarter driven by the relative strength of the US economy and the associated tightening of monetary policy. In spite of all these issues the equity market rebounded in the second quarter to leave the index slightly higher by the end of the period.

Performance

The sub-fund outperformed its benchmark over the period. Of the outperformance, about one fifth was driven by sector allocation, with the overweight to technology more than offsetting the underweight to oil and gas. On the stock front, the key performers were: Blue Prism and Fever-tree, which both continued to deliver upgrades to trading expectations, as well as Ascential, which recovered following market concerns over Cannes Lions abating. Below these names there were a number of good performers, including microcap names: Zoo Digital, Alpha FX and Aquis Exchange (a new addition). Unfortunately, the sub-fund suffered a number of profit warnings, including: Conviviality (position exited); Medica Group and Footasylum (position exited). Despite a number of unpleasant profit warnings, the bulk of the portfolio has performed well over 1H18. Over this period, we have found a number of interesting new names in the microcap space, which is partly responsible for the number of companies held by the sub-fund rising, although still within the typical level of 50-70.

Outlook

Looking into 2H18 we are optimistic over the prospects for our larger holdings, as well as the outlook for these new names. The addition of these smaller names – where we typically favour “growth” names – and the difficult UK trading environment, has meant the portfolio has become more exposed to growth than at the start of the year. Given the stock specific reasons for this swing, we are comfortable with this, but continue to search for strong, cyclical ideas to complement where we can.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL UK DYNAMIC EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual UK Dynamic Equity Fund – Old Mutual Global Investors (UK) Limited

Market

Global equity markets were volatile during the first half of 2018. Economic indicators, which had positively surprised markets throughout much of 2017, turned more mixed. Bond yields climbed higher on expectation of further central bank tightening and trade war rhetoric progressively ramped up between the US and China. These factors helped push the US dollar higher which in turn put pressure on the more indebted emerging markets. In the UK, the Brexit plan remains opaque.

Performance

Strong performances came from a variety of stocks - Fevertree, Blue Prism and Burford continued to deliver results materially ahead of market expectations whilst Ascential, GVC and Charter Court benefitted from upward re-rating. The fund suffered from profit warnings in Microfocus, Footasylum, Medica and TP ICAP. Our decision to not own Ocado was detrimental to relative performance after the stock rose 162%. The short book benefitted from another profit warning by Countrywide, accompanied by the announcement of a rights issue to shore up their overstretched balance sheet. We added new long positions in JTC, Integrafin, Learning Technologies and Gym Group via IPO or share placings. We increased the weighting to recruitment stocks by adding to our Robert Walters holding and bought a new unit in Page Group to take advantage of buoyant employment market conditions. Elsewhere, Kaz Minerals was added to neutralise the fund's mining exposure and the fund purchased its second unlisted equity, The Hut Group. Against this, we sold a range of highly-rated smaller companies such as Joules, Keywords, Globaldata, Sanne and XP Power and exited from Microfocus, Footasylum, Luceco and Superdry after poor trading updates. We also added a new short position in New River Retail, however the short book as a whole remains negligible.

Outlook

Leading economic indicators are supportive of continued steady global growth. In the UK, we have the added complexity of ongoing Brexit negotiations which are likely to continue to modestly constrain growth relative to other Western economies. Central banks will continue their path of gradual interest rate tightening but they are likely to step cautiously as they exit the decade-long era of very loose monetary policy. Meanwhile, the growing threat of an escalating trade war between US and China is becoming a more pressing theme in the nearer term. Against this backdrop we are maintaining our relatively balanced sector exposures. At a thematic level, we remain overweight structural growth, broadly neutral in those areas of the market sensitive to global economic expansion, and retain our underweight in UK consumer cyclical stocks. This broad framework has been in place since the closing months of 2016.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL GLOBAL EQUITY ABSOLUTE RETURN FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Global Equity Absolute Return Fund – Old Mutual Global Investors (UK) Limited

Market

The New Year began with many indices posting historic highs, but this initial burst of market performance was quickly replaced by increased market volatility, which also characterised most of the first half of 2018 (1H2018). Equity markets recoiled at the increasing prospect of large scale protectionist measures being deployed by the US variously against China, NAFTA and the EU. The managers' proprietary risk appetite measure continued to track movements in investor sentiment, and indicated that the deterioration in market environment, seen from the outset of 2018, accelerated towards the end of 1H2018.

Performance

Almost all of the sub-fund's five stock selection criteria made a positive contribution to its returns during 1H2018. The sub-fund's Analyst Sentiment criterion proved impactful in identifying companies whose share price had not always fully priced in the most recent and salient available corporate information. Despite the negative impact of a series of pronounced sector and style rotations in the market, the Market Dynamics criterion was a robust source of alpha for the sub-fund over 1H2018. The Sustainable Growth criterion, which isolates high quality growth companies from those offering less sustainable growth prospects, further contributed positively to performance. The sub-fund's Dynamic Valuation criterion also contributed positively over the period, as the underlying mix between exposure to attractively valued stocks and those possessing more defensive characteristics consistently reflected continually evolving levels of risk appetite levels across markets. There was a slightly negative contribution over the period from the Company Management criterion: the impact of this highly qualitative alpha source, which focuses on isolating conservative management teams, is typically more impactful when the market demonstrates a preference for fundamental considerations.

Outlook

The period ended with investors pondering the impact of prospective trade wars, higher interest rates and regulatory challenges to the technology sector. There has been a pattern of market rotation, which might be driven by known macroeconomic and geopolitical drivers or which might be more of an effect of profit taking. The managers continue to espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. Firstly, there are risks and opportunities inherent in the path towards monetary normalisation, as central banks continue to wrestle with the timing and form of their respective exit strategies. Secondly, there are ongoing effects flowing from the proliferation of structural distortions embedded into the framework of the market, due in part to the gargantuan shift toward passive investing over a relatively short period of time. Such phenomena have been manifest through an increase in the frequency and impact of style and sector rotations. Thirdly, elevated political instability within developed markets should not be discounted, particularly given how unfamiliar a risk this is for many current market participants. In all of these circumstances, the managers feel it is important to maintain diversification in terms of the managers' stock selection techniques, while achieving a balanced approach to investment style exposures across the managers' portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL STRATEGIC ABSOLUTE RETURN BOND FUND^{^^^}

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Strategic Absolute Return Bond Fund^{^^^} – Old Mutual Global Investors (UK) Limited

Market

Markets started the year in a sweet spot, continuing the positive momentum built up in 2017. Boosted by strong, synchronised global growth, a weak US dollar and US President Trump's fiscal package agreed in December, risk assets had a 'melt up' in January – everything rallied as investors, predominantly retail ones, piled into anything that was not government debt. The S&P 500 Index hit new highs while the 10-year US Treasury approached 3%. Sentiment in the market then changed for three main reasons. First, valuations in many asset classes were justifiable only in the context of expensive government debt, but as government debt cheapened up there was an alternative to buying risk. Second, the synchronised global growth story hit a speed bump as Chinese and European data failed to match economists' arguably overly enthusiastic forecasts. Third, geopolitical risks rose as the Trump administration upped the ante on perceived trade injustices and introduced, or threatened, tariffs on some goods. Consensus trades began to unravel. Short volatility funds began the slide and equities, credit, subordinated bank debt, short US dollar trades and emerging markets all followed. The only consensus trade left standing was shorting US Treasuries as foreign investors balked at the rising deficits and high hedging costs, and the Federal Reserve stayed on its tightening path.

Performance

The sub-fund is a collection of the best ideas in fixed income and currencies, scaled into a risk-efficient portfolio. Return is generated from the active management of interest rate risk, currencies, corporate bonds and associated investments in both developed and emerging markets. The sub-fund has been positioned for a higher yield environment that would lead to greater volatility, so we have been short duration and underweight credit.

Outlook

We believe the strength in the US dollar seen for much of the period was a US dollar squeeze. The structural bear market for the dollar remains in place in our view. Weakness in emerging markets where fundamentals are strong and value has been created is being used to add exposure to the asset class in the portfolio. We remain cautious on prospects for credit.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL PAN AFRICAN FUND^^

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Pan African Fund^^ – Old Mutual Investment Group (Pty) Limited

Market

After a strong start to equity markets at the start of 2018, stocks in both the developed and the emerging markets tumbled in late January and February, amid concern US interest rates would rise at a faster pace than expected. The selloff in equities, however, was less pronounced in frontier markets in Africa.

Performance

The Old Mutual Pan African Fund was officially closed on 28 February, 2018. The sub-fund invested in companies that directly benefited from economic growth on the African continent.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL MONTHLY INCOME HIGH YIELD BOND FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Monthly Income High Yield Bond Fund – Old Mutual Global Investors (UK) Limited

Market

A divergence between economic data and monetary policy was the driving force behind a poor first half for risk assets. Excluding the US economy, the momentum in global growth came to a halt. The pace set in the second quarter of 2017 and first quarter of 2018 proved too quick to be maintained. A number of headwinds hit sentiment including Chinese deleveraging, Italian political uncertainty, truckers' strikes in Brazil, lingering Brexit uncertainty and the ongoing threat of a trade war. Against this, the US economy was firing on all cylinders thanks to fiscal stimulus and deregulation which boosted pay-packets and consumer confidence.

Performance

Relative US economic strength affects the rest of the world in two ways, where one is more positive than the other. It can boost trade as the US imports more goods from the rest of the world, though recent academic studies suggest this effect is far less powerful than it once was. On the negative side, a relatively strong US economy strengthens the dollar which can have global ramifications. After years of loose US monetary policy, the rest of the world holds a lot of US dollar-denominated debt, which means that those debtholders have seen their liabilities rise which has limited their ability to invest and forced some to deleverage. In the emerging markets, some countries have been forced to hike interest rates to protect their currencies too, tightening domestic credit conditions further. The financial channel impact has dominated the price action in recent months. The moves seen in markets – flattening yield curves, US dollar strength, weakness in risk assets – have been typical of late cycle behaviour, but we can be stuck in this period for a long time. Given the strength in US household balance sheets, high employment and a labour market that has undergone huge structural changes, it's too early to call time on this cycle. We believe that the risk of a near-term recession risk is low. We expect to see global economic growth recover outside of the US and inflationary pressures to be contained. The longer-term structural forces also point to weakness in the US dollar.

Outlook

We went into 2018 positioned with greater credit beta than the benchmark because of the relatively benign economic backdrop and fair valuations. This played out well in January, as the credit markets rallied aggressively which gave rise to profit taking opportunities. It led us to reduce credit exposure by increasing both the quality of the companies and reducing credit duration. We remained neutrally positioned throughout the rest of the period, whilst we looked to take advantage of selective attractive new issue premiums on offer in a relatively weak market. We continue to like the risk reward in financial and technology companies and are avoiding bricks and mortar retailers and any real estate that is exposed to this sector.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL EUROPE (ex UK) SMALLER COMPANIES FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Europe (ex UK) Smaller Companies Fund – Old Mutual Global Investors (UK) Limited

Market

European equity markets have gone nowhere in the first half of 2018, but unsurprisingly volatility has increased markedly from the record lows of 2017. This shift in mood comes as we approach the end of ultra-loose monetary policy after the European Central Bank (ECB) announced plans to taper asset purchases and indicated when it expects to start raising interest rates again. The EMIX (ex UK) Smaller European Companies Index advanced 0.7% in sterling terms over the period, led by energy stocks after the oil price climbed from US\$64 to US\$79 a barrel in the period. Healthcare was also strong, while the clear laggards were cyclicals with consumer discretionary and industrial companies both down close to 5%.

Performance

Portfolio performance has been poor in this half year with the major drag caused by stock selection. Sector allocation was also negative, largely as a result of the sub-fund's overweight in the consumer discretionary sector, but also from an underweight in telco and healthcare. There was no single theme in terms of disappointments at the company level either. Technicolor issued a profit warning and was sold off, Ascom saw profit taking after a previously strong performance and va-Q-tec has seen a delay in both growth and profitability, which after speaking to management we are prepared to be patient with. Other poor performers include Intrum, AcadeMedia, EVS, Byggmax, Tarkett and KappAhl. The sub-fund's strong performers fit in one bracket, which is quality growth. Of our holdings, Sixt, Teleperformance and Moncler were the standout contributors. In terms of portfolio activity, we have cut positions in several of our underperforming companies and have shifted the tone towards structural growth and away from cyclicals and to a lesser extent defensive names.

Outlook

The new coalition in Italy, the fall of the government in Spain and continued tensions in the coalition in Germany have unsettled investors who worry that we are returning to the dark days of the euro crisis. Whilst the headlines have turned ugly again this year, there are reasons to remain cheerful. The rate of economic growth has moderated but shows no signs of turning negative. Investor uncertainty is being offset by a ECB that remains very accommodative as well as very positive pro-market developments in France. Worries about a global trade war are valid, but they have been partly offset by the weakness in the euro versus the US dollar. European smaller companies have seen small declines in the first half of 2018, which when combined with rising earnings, have left valuations looking more reasonable from the elevated levels in late 2017. The portfolio trades at a discount to the market, which leaves us feeling positive with at least a couple more years of solid earnings growth according to consensus.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL GLOBAL EQUITY INCOME FUND (IRL)

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Global Equity Income Fund (IRL) – Old Mutual Global Investors (UK) Limited

Market

The New Year began with many indices posting historic highs, but this initial burst of market performance was quickly replaced by increased market volatility, which also characterised most of the first half of 2018 (1H2018). Equity markets recoiled at the increasing prospect of large scale protectionist measures being deployed by the US variously against China, NAFTA and the EU. The managers' proprietary risk appetite measure continued to track movements in investor sentiment, and indicated that the deterioration in market environment, seen from the outset of 2018, accelerated towards the end of 1H2018.

Performance

Performance across the sub-fund's five stock selection criteria was negative during this period. The most significant detractor was the Dynamic Valuation criterion. During the period there was a drawdown to value (that is, to relatively cheaper stocks); unusually, this fall was not offset by positive returns to quality signals. This is why the Dynamic Valuation criterion had a negative impact, even though the portfolio was correctly positioned away from risky value throughout the period. The other four stock selection criteria were slightly negative during the period. The Analyst Sentiment criterion contributed positively during the second quarter, but this was not enough to offset its negative contribution during the first quarter. The Sustainable Growth criterion, which isolates high quality growth companies from those offering less sustainable growth prospects, also added to performance during the second quarter, but was negative over the first half of the year. The managers' use of price information, predominantly driven by industry and stock level momentum, detracted from the sub-fund's performance during the first half, because increased market instability impacted negatively on returns to previous winners found within the Market Dynamics criterion. This resulted in areas of the sub-fund which had generated large returns over the recent 12 months giving up a portion of those returns in the latter stages of the period, as market leadership rotated. There was a slightly negative contribution over the period from the Company Management criterion: the impact of this highly qualitative alpha source, which focuses on isolating conservative management teams, is typically more impactful when the market demonstrates a preference for fundamental considerations.

Outlook

The period ended with investors pondering the impact of prospective trade wars, higher interest rates and regulatory challenges to the technology sector. There has been a pattern of market rotation, which might be driven by known macroeconomic and geopolitical drivers or which might be more of an effect of profit taking. The managers continue to espouse judicious risk management, which requires offsetting opportunities against the risks inherent in the market. The managers feel it is important to maintain diversification in terms of stock selection techniques, while achieving a balanced approach to investment style exposures across the portfolio.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL GOLD & SILVER FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Gold & Silver Fund – Old Mutual Global Investors (UK) Limited

Market

The gold and silver US dollar prices were down 3.9% and 4.8% respectively in the period, during which financial conditions tightened as the US central bank contracted its balance sheet and interest rates were raised by 0.5 percentage points. Various geopolitical developments are worth noting. In March, the Shanghai International Energy Exchange's yuan-denominated oil futures contract finally came into existence. This contract was the final part of the oil-for-yuan-for-gold mechanism which facilitates trade outside of the petrodollar system. In June, the secretary-general of the European Commission acknowledged the vulnerability arising from reliance on a US-centric fiat regime at a time when the American administration is flexing its muscle more. He said that the European authorities reacted to the US's decision to cease the dollar convertibility to gold at Bretton Woods in 1971 by forming a new monetary union that led to the creation of the euro. He added that "Europe needs to take its destiny in its own hands". Later that month Kyrgyzstan's central bank revealed its plan to grow the share of gold in its reserves to 50% and commented: "The rules of the game are changing."

Performance

It was a busy six months for sub-fund's managers, who met senior management at over 40 gold and silver companies in the period. For instance, we visited some Mexican mines owned by businesses held in the portfolio to see first-hand the utilisation of new high pressure grind technology that is also being installed elsewhere. Maintaining an intimate knowledge of all of the companies owned by the sub-fund is very important. We have identified potential operational problems at some businesses and divested holdings accordingly. In terms of positioning, the portfolio is allocated 18% to bullion and 80% to miners, being slightly overweight gold versus silver. From a technical perspective, we believe the outlook is bullish for both gold and silver.

Outlook

We were encouraged to see the gold/silver ratio trend lower after reaching the top of the narrow range it has been trading in for many years and expect the ratio to fall further. The new chair of the Federal Reserve (Fed), Jerome Powell, has noted some risks, including those associated with fiscal and trade policies. It would not be surprising to see the US central bank point to these risks in order to justify holding back further rate increases or otherwise slow policy tightening this year. Similarly, it is conceivable that the impact of trade tariffs could interrupt the rate hiking cycle despite inflation of more than 2%. The Fed chair has also spoken about having a "symmetric" inflation objective, implying that he will tolerate inflation persistently overshooting, or undershooting, the 2% target level. Allowing inflation to run hot will ultimately hurt real yields and, in our view, be bullish for gold.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL COMPASS PORTFOLIO 2

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Compass Portfolio 2 – Old Mutual Global Investors (UK) Limited (until 14 June 2018)

Quilter Investors Limited (formerly Old Mutual Investment Management Limited) (from 15 June 2018)

Market review

Equity and bond markets suffered a torrid start to the year. After UK and US stock markets both hit record highs in January, global equities suffered two major setbacks in the first three months of 2018. Thanks to a sudden hike in US inflation and fears of a more aggressive interest-rate posture in the US, markets sold off sharply on concerns of the global economy overheating.

After briefly recovering ground, markets tumbled a second time as President Trump's trade-war rhetoric sparked worries of a global economic slowdown, and a data scandal at Facebook triggered a steep fall in tech-sector share prices.

In the second half of the period, markets recovered strongly, driven by the US as technology stocks recovered and overall strong corporate earnings helped push markets higher, with the Nasdaq index gaining almost 13% in the three months to 30 June.

Emerging markets, in contrast, had a disappointing six months, as the MSCI Emerging Markets index declined 4.2% in sterling terms over the period, driven by trade war rhetoric with the US, China concerns and weakening corporate fundamentals.

Performance

The portfolio declined in the six month period but did a respectable job in protecting the value of our clients' wealth during a period of market uncertainty. The equity allocation had a disappointing start to the year, but recovered in the final three months of the period as US equities delivered particularly strong returns, helped by positive performances from well-known names such as Nike and Kroger.

Meanwhile, in Japan, we created a slight overweight to small cap stocks by adding to the Usonian Japan Value fund, a fund introduced to the portfolio at the start of the year, as valuations within small cap Japanese stocks are a bit more interesting than larger cap opportunities, although this is currently only a small position.

Fixed income overall delivered a flat performance, as a neutral performance from government and global bonds, was dragged lower by emerging market debt, with the Old Mutual Local Currency Emerging Market Debt Fund, proving to be a large detractor in the second half of the period. Within credit, high yield exposure continued to deliver reasonable returns, and we continue to prefer taking credit risk rather than duration risk, although there are signs that a lot of the spread benefit of being in high yield has now reduced.

The main story within the alternatives allocation has been the underperformance of alternative beta, with few style factors working across the quarter. Other alternatives exposure performed better in contrast, with macro, event driven and long/short all delivering reasonable performance, while our commodity allocation benefited in the second half of the period from the uplift in crude oil prices.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL COMPASS PORTFOLIO 3

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Compass Portfolio 3 – Old Mutual Global Investors (UK) Limited (until 14 June 2018)

Quilter Investors Limited (formerly Old Mutual Investment Management Limited) (from 15 June 2018)

Market review

Equity and bond markets suffered a torrid start to the year. After UK and US stock markets both hit record highs in January, global equities suffered two major setbacks in the first three months of 2018. Thanks to a sudden hike in US inflation and fears of a more aggressive interest-rate posture in the US, markets sold off sharply on concerns of the global economy overheating.

After briefly recovering ground, markets tumbled a second time as President Trump's trade-war rhetoric sparked worries of a global economic slowdown, and a data scandal at Facebook triggered a steep fall in tech-sector share prices.

In the second half of the period, markets recovered strongly, driven by the US as technology stocks recovered and overall strong corporate earnings helped push markets higher, with the Nasdaq index gaining almost 13% in the three months to 30 June.

Emerging markets, in contrast, had a disappointing six months, as the MSCI Emerging Markets index declined 4.2% in sterling terms over the period, driven by trade war rhetoric with the US, China concerns and weakening corporate fundamentals.

Performance

The portfolio declined in the six month period but did a respectable job in protecting the value of our clients' wealth during a period of market uncertainty. The equity allocation had a disappointing start to the year, but recovered in the final three months of the period as US equities delivered particularly strong returns, helped by positive performances from well-known names such as Nike and Kroger.

Meanwhile, in Japan, we created a slight overweight to small cap stocks by adding to the Usonian Japan Value fund, a fund introduced to the portfolio at the start of the year, as valuations within small cap Japanese stocks are a bit more interesting than larger cap opportunities, although this is currently only a small position.

Fixed income overall delivered a flat performance, as a neutral performance from government and global bonds, was dragged lower by emerging market debt, with the Old Mutual Local Currency Emerging Market Debt Fund, proving to be a large detractor in the second half of the period. Within credit, high yield exposure continued to deliver reasonable returns, and we continue to prefer taking credit risk rather than duration risk, although there are signs that a lot of the spread benefit of being in high yield has now reduced.

The main story within the alternatives allocation has been the underperformance of alternative beta, with few style factors working across the quarter. Other alternatives exposure performed better in contrast, with macro, event driven and long/short all delivering reasonable performance, while our commodity allocation benefited in the second half of the period from the uplift in crude oil prices.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL COMPASS PORTFOLIO 4

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Compass Portfolio 4 – Old Mutual Global Investors (UK) Limited (until 14 June 2018)

Quilter Investors Limited (formerly Old Mutual Investment Management Limited) (from 15 June 2018)

Market review

Equity and bond markets suffered a torrid start to the year. After UK and US stock markets both hit record highs in January, global equities suffered two major setbacks in the first three months of 2018. Thanks to a sudden hike in US inflation and fears of a more aggressive interest-rate posture in the US, markets sold off sharply on concerns of the global economy overheating.

After briefly recovering ground, markets tumbled a second time as President Trump's trade-war rhetoric sparked worries of a global economic slowdown, and a data scandal at Facebook triggered a steep fall in tech-sector share prices.

In the second half of the period, markets recovered strongly, driven by the US as technology stocks recovered and overall strong corporate earnings helped push markets higher, with the Nasdaq index gaining almost 13% in the three months to 30 June.

Emerging markets, in contrast, had a disappointing six months, as the MSCI Emerging Markets index declined 4.2% in sterling terms over the period, driven by trade war rhetoric with the US, China concerns and weakening corporate fundamentals.

Performance

The portfolio declined in the six month period but did a respectable job in protecting the value of our clients' wealth during a period of market uncertainty. The equity allocation had a disappointing start to the year, but recovered in the final three months of the period as US equities delivered particularly strong returns, helped by positive performances from well-known names such as Nike and Kroger.

Meanwhile, in Japan, we created a slight overweight to small cap stocks by adding to the Usonian Japan Value fund, a fund introduced to the portfolio at the start of the year, as valuations within small cap Japanese stocks are a bit more interesting than larger cap opportunities, although this is currently only a small position.

Fixed income overall delivered a flat performance, as a neutral performance from government and global bonds, was dragged lower by emerging market debt, with the Old Mutual Local Currency Emerging Market Debt Fund, proving to be a large detractor in the second half of the period. Within credit, high yield exposure continued to deliver reasonable returns, and we continue to prefer taking credit risk rather than duration risk, although there are signs that a lot of the spread benefit of being in high yield has now reduced.

The main story within the alternatives allocation has been the underperformance of alternative beta, with few style factors working across the quarter. Other alternatives exposure performed better in contrast, with macro, event driven and long/short all delivering reasonable performance, while our commodity allocation benefited in the second half of the period from the uplift in crude oil prices.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL COMPASS PORTFOLIO 5

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Compass Portfolio 5 – Old Mutual Global Investors (UK) Limited (until 14 June 2018)

Quilter Investors Limited (formerly Old Mutual Investment Management Limited) (from 15 June 2018)

Market review

Equity and bond markets suffered a torrid start to the year. After UK and US stock markets both hit record highs in January, global equities suffered two major setbacks in the first three months of 2018. Thanks to a sudden hike in US inflation and fears of a more aggressive interest-rate posture in the US, markets sold off sharply on concerns of the global economy overheating.

After briefly recovering ground, markets tumbled a second time as President Trump's trade-war rhetoric sparked worries of a global economic slowdown, and a data scandal at Facebook triggered a steep fall in tech-sector share prices.

In the second half of the period, markets recovered strongly, driven by the US as technology stocks recovered and overall strong corporate earnings helped push markets higher, with the Nasdaq index gaining almost 13% in the three months to 30 June.

Emerging markets, in contrast, had a disappointing six months, as the MSCI Emerging Markets index declined 4.2% in sterling terms over the period, driven by trade war rhetoric with the US, China concerns and weakening corporate fundamentals.

Performance

The portfolio declined in the six month period but did a respectable job in protecting the value of our clients' wealth during a period of market uncertainty. The equity allocation had a disappointing start to the year, but recovered in the final three months of the period as US equities delivered particularly strong returns, helped by positive performances from well-known names such as Nike and Kroger.

Meanwhile, in Japan, we created a slight overweight to small cap stocks by adding to the Usonian Japan Value fund, a fund introduced to the portfolio at the start of the year, as valuations within small cap Japanese stocks are a bit more interesting than larger cap opportunities, although this is currently only a small position.

Fixed income overall delivered a flat performance, as a neutral performance from government and global bonds, was dragged lower by emerging market debt, with the Old Mutual Local Currency Emerging Market Debt Fund, proving to be a large detractor in the second half of the period.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL UK SPECIALIST EQUITY FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual UK Specialist Equity Fund – Old Mutual Global Investors (UK) Limited

Market

UK stock markets were broadly flat over the first half of the year with notable volatility. Economic data continued to be supportive in most regions of the world, albeit sentiment surveys dipped from very high levels. Much of the macroeconomic debate centred on the pace of interest rate rises, particularly in the US, and the likely impact this would have on growth. Over the period, the US administration increased its hostile rhetoric on trade tariffs, particularly with China. In continental Europe there was some political instability, notably in Germany and Italy. Emerging markets came under pressure in the latter half of the period, in part due to the strength of the US dollar, the currency in which many emerging market governments borrow money.

Performance

During the period, the sub-fund's net exposure averaged very close to zero, as is normal for this strategy. Gross exposure averaged close to 200%. Positions in the short book delivered positive alpha, while the long book delivered negative alpha that more than offset this. The key issues on the long book were predominantly stock specific, rather than thematic or sector led. The primary disappointment on the long book was a position in alcohol distributor and retailer Conviviality whose trading profits and cash position were affected by irregularities in its internal accounting. We sold the position, but at a substantial loss. It was the biggest single negative driver of the fall in the sub-fund's NAV over the period. Three other long positions were also weak – Micro Focus, a software business, Superdry, the fashion brand, and Footasylum, a fast growing UK retailer of sportswear. All three announced disappointing trading updates. The short book delivered pleasing returns, anticipating a number of significant profit warnings. Notable contributions came from Dignity, Photo-Me, Debenhams, Countrywide, McBride and PZ Cussons. The main drags came from UBM and BCA Marketplace, which both received takeover approaches, and Rightmove where the shares re-rated sharply despite slowing revenue growth.

Outlook

The outlook for the UK economy remains challenged, as Brexit negotiations continue. Globally, the growth outlook is fairly stable, with the principal risks coming from monetary policy and trade tensions. Equity market valuations are slightly above long-term averages: stretched in small areas, but not extreme versus historical levels in aggregate. Our approach remains to run a relatively balanced portfolio, albeit one with a moderate skew towards structural growth stocks. Despite the wider uncertainty, we continue to find excellent UK businesses to invest in and the initial public offering pipeline remains interesting. The key driver of performance in the second half of 2018, and beyond, will be continued careful stock picking on the long and short books. We will remain relatively agnostic as to overall market direction.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL STYLE PREMIA ABSOLUTE RETURN FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Style Premia Absolute Return Fund – Old Mutual Global Investors (UK) Limited

Market

The year started strongly for equities, in a similar vein to 2017, until a sharp spike in volatility in February hit sentiment and dragged down markets. Growing concerns of a trade war between the the world's two largest economies, the US and China, led to further falls in March. The second half of the period saw something of a bounce in equities, aided by improved economic data, particularly from the US. The sub-fund delivered a negative return in the period. The first half of 2018 saw very strong returns to Equity Quality and positive returns to Equity Momentum. These were offset by negative returns to the strategies other style factors, especially Equity Value, Fixed Income Value and FX Momentum. All asset classes delivered a negative return with no single asset class dominating.

Performance

From a style perspective, the sub-fund saw strong positive returns to Quality at an aggregate asset level. Value, Momentum, Statistical Arbitrage and Carry were negative at an aggregate asset level. Value delivered the most significant negative contribution. Realised volatility was below target against the benign market. Leverage was in line with expectations throughout the period.

Outlook

The risk of more elevated volatility levels, and surprise spikes, cannot be ruled out in coming months after the spike in volatility seen in February, after which volatility reverted to lower levels. Given the unpredictability of markets we continue to believe there is value in a strategy that can source returns from persistent styles across many asset classes. Furthermore, the positive skew aspects of Statistical Arbitrage could help investors if markets become especially turbulent.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

OLD MUTUAL FINANCIALS CONTINGENT CAPITAL FUND

INVESTMENT ADVISER'S REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

Old Mutual Financials Contingent Capital Fund – Old Mutual Global Investors (UK) Limited

Market

Economic and policy divergence was the driving force behind a poor first six months of the year for risk assets. Outside of the US, growth momentum came to a halt. The pace set in the first quarter of 2018 was too quick to be maintained and a number of headwinds hit sentiment – Chinese deleveraging, Italian political uncertainty, truckers' strikes in Brazil, lingering Brexit uncertainty and, of course, the ongoing threat of a trade war. That said, the US economy was firing on all cylinders as fiscal stimulus and deregulation helped to boost pay packets and confidence, and rippled its way through the economy. Relative US economic strength affects the rest of the world in two ways. On the positive front, it normally boosts trade as the country imports more goods from the rest of the world – although recent academic studies suggest this effect is far less powerful than it was in previous years. On the negative side, a relatively strong American economy boosts the US dollar and, after years of loose US monetary policy, the rest of the world holds a lot of US dollar-denominated debt – these debtholders are seeing their liabilities rise, limiting their ability to invest and forcing some to delever. Some emerging market countries have been forced to hike interest rates to protect their currencies too, tightening domestic credit conditions further. This financial channel impact has been dominating market sentiment in recent months.

Performance

We went into the start of the 2018 positioned with greater credit beta, or sensitivity to market volatility, than the benchmark, given the relatively benign economic backdrop and fair valuations. This played out well in January as the credit markets rallied aggressively which gave rise to profit-taking opportunities against an increasingly attractive new issue market. Given credit fundamentals remain exceptionally strong in developed market banks, we continued to be comfortable taking opportunities to selectively add positions to the portfolio during the period under review. In our view, this unerring focus on the fundamental credit health of the names in the portfolio positions the sub-fund attractively for the future.

Outlook

The moves seen in markets – flattening yield curves, US strength, risk asset weakness – have been typical of late economic cycle behaviour. The market can be 'end of cycle' for a long time, however, and given strong US household balance sheets, high employment and a labour market that has undergone huge structural changes, it seems too early to call time on the cycle: near-term recession risk is low, in our opinion. We expect a recovery in growth outside of America and for inflationary pressures to be contained, while longer-term structural forces point to US dollar weakness.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual China Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Communications - 27.68% (2017 - 22.73%)			
31,977	Alibaba Group Holding Ltd (DR)	6,023,827	8.85%
9,095	Baidu Inc (DR)	2,202,900	3.24%
398,500	China Mobile Ltd	3,539,953	5.19%
15,553	Ctrip.com International Ltd (DR)	746,700	1.10%
126,000	Tencent Holdings Ltd	6,323,866	9.30%
		18,837,246	27.68%
Consumer, Cyclical - 9.19% (2017 - 7.95%)			
353,000	Geely Automobile Holdings Ltd	915,536	1.35%
264,000	Haier Electronics Group Co Ltd	903,409	1.33%
565,500	Lifestyle International Holdings Ltd	1,199,285	1.76%
229,000	Luk Fook Holdings International Ltd	947,080	1.39%
98,000	Shenzhou International Group Holdings Ltd	1,209,657	1.78%
382,500	Yue Yuen Industrial Holdings Ltd	1,079,796	1.58%
		6,254,763	9.19%
Consumer, Non-cyclical - 11.96% (2017 - 9.95%)			
396,000	China Resources Beer Holdings Co Ltd	1,922,900	2.83%
464,000	CSPC Pharmaceutical Group Ltd	1,401,531	2.06%
161,900	Inner Mongolia Yili Industrial Group Co Ltd	681,784	1.00%
56,764	Jiangsu Hengrui Medicine Co Ltd	649,096	0.95%
6,700	Kweichow Moutai Co Ltd	739,709	1.09%
11,873	New Oriental Education & Technology Group Inc (DR)	1,114,637	1.64%
509,000	Sino Biopharmaceutical Ltd	781,053	1.15%
22,406	TAL Education Group (DR)	843,810	1.24%
		8,134,520	11.96%
Energy - 7.38% (2017 - 3.84%)			
876,000	China Petroleum & Chemical Corp	782,634	1.15%
417,000	China Shenhua Energy Co Ltd	989,583	1.46%
1,062,000	CNOOC Ltd	1,832,650	2.69%
1,860,000	PetroChina Co Ltd	1,415,219	2.08%
		5,020,086	7.38%
Financial - 33.84% (2017 - 36.14%)			
4,474,000	Agricultural Bank of China Ltd	2,092,659	3.08%
453,000	AIA Group Ltd	3,960,580	5.82%
7,049,000	Bank of China Ltd	3,494,729	5.14%
517,500	BOC Hong Kong Holdings Ltd	2,437,032	3.57%
3,280,000	China Construction Bank Corp	3,030,737	4.45%
176,000	China Resources Land Ltd	593,301	0.87%
100,000	CK Asset Holdings Ltd	794,007	1.17%
28,600	Hang Seng Bank Ltd	715,157	1.05%
60,700	Hong Kong Exchanges & Clearing Ltd	1,825,732	2.69%
2,972,000	Industrial & Commercial Bank of China Ltd	2,223,429	3.27%
201,500	Ping An Insurance Group Co of China Ltd	1,854,166	2.73%
		23,021,529	33.84%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual China Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 5.06% (2017 - 8.64%)			
28,500	AAC Technologies Holdings Inc	401,369	0.59%
3,998,000	Guangshen Railway Co Ltd	2,252,172	3.32%
42,200	Sunny Optical Technology Group Co Ltd	785,239	1.15%
		3,438,780	5.06%
Technology - 1.22% (2017 - 2.66%)			
3,363	NetEase Inc (DR)	829,417	1.22%
		829,417	1.22%
Utilities - 3.35% (2017 - 0.00%)			
211,500	CLP Holdings Ltd	2,277,737	3.35%
		2,277,737	3.35%
Total Common Stock		67,814,078	99.68%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 63,901,831) (2017: USD 51,568,983)		67,814,078	99.68%
Cash at Bank		720,812	1.06%
Other Net Liabilities		(504,423)	(0.74%)
Net Assets Value as at 30 June 2018		68,030,467	100.00%
			% of Total Assets
Portfolio Analysis			
Transferable securities admitted to official stock exchange listing			95.36%
Other current assets			4.64%
Total Assets			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Strategic Bond Fund (IRL)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 9.66% (2017 - 12.73%)					
3,850,000	Asian Development Bank	6.20	06/10/2026	51,934	0.50%
100,000	Close Brothers Group PLC	4.25	24/01/2027	139,540	1.36%
100,000	Coventry Building Society	1.88	24/10/2023	130,177	1.27%
40,000	Ecopetrol SA	7.38	18/09/2043	44,817	0.44%
100,000	JPMorgan Chase & Co	3.59	24/10/2023	102,654	1.00%
100,000	Nationwide Building Society	1.24	25/04/2019	132,134	1.29%
40,000	Petrobras Global Finance BV	7.25	17/03/2044	37,802	0.37%
50,000	Royal Bank of Scotland Group PLC	5.50	29/11/2049	60,296	0.59%
100,000	Stadshypotek AB	0.90	17/08/2018	131,591	1.28%
100,000	Transport for London	3.63	15/05/2045	161,194	1.56%
				992,139	9.66%
Investment Funds - 5.73% (2017 - 4.45%)					
61,055	Old Mutual Global Investors Series Plc - Old Mutual Financial Contingent Capital Fund (UCITS)			588,436*	5.73%
				588,436	5.73%
Government Security - 82.71% (2017 - 84.29%)					
50,000	Argentina Bonar Bonds	8.75	07/05/2024	52,803	0.50%
3,000,000	Argentina Bonar Bonds	34.28	03/04/2022	105,471	1.03%
35,000	Argentine Republic Government International Bond	6.88	26/01/2027	32,462	0.32%
539	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2021	148,379	1.44%
200	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2027	49,793	0.48%
150,000	Cyprus Government International Bond	2.75	27/06/2024	183,702	1.79%
50,000	Cyprus Government International Bond	4.25	04/11/2025	68,103	0.66%
1,300,000	Egypt Treasury Bills	0.00	02/10/2018	69,276	0.67%
950,000	Egypt Treasury Bills	0.00	28/05/2019	45,263	0.44%
410,000	French Republic Government Bond OAT	0.10	01/03/2025	532,985	5.19%
245,000	French Republic Government Bond OAT	0.10	01/03/2028	319,148	3.11%
340,000	Hellenic Republic Government Bond	3.38	15/02/2025	395,881	3.85%
85,000	Hellenic Republic Government Bond	3.75	30/01/2028	98,672	0.96%
88,125	Hellenic Republic Government Bond	4.00	30/01/2037	94,985	0.92%
335,000	Hellenic Republic Government Bond	4.38	01/08/2022	426,142	4.15%
2,150,000,000	Indonesia Treasury Bond	6.13	15/05/2028	134,624	1.31%
1,650,000,000	Indonesia Treasury Bond	7.50	15/05/2038	109,214	1.06%
135,000	Italy Buoni Poliennali Del Tesoro	0.10	15/05/2022	160,991	1.57%
455,000	Italy Buoni Poliennali Del Tesoro	1.30	15/05/2028	531,723	5.17%
90,000	Italy Buoni Poliennali Del Tesoro	2.00	01/02/2028	99,658	0.97%
30,000	Italy Buoni Poliennali Del Tesoro	4.75	01/09/2044	43,192	0.42%
94,500	Ivory Coast Government International Bond	5.75	31/12/2032	90,466	0.88%
80,000,000	Japanese Government CPI Linked Bond	0.10	10/03/2026	768,804	7.48%
46,000,000	Japanese Government CPI Linked Bond	0.10	10/03/2027	444,357	4.32%
230,000	Lebanon Government International Bond	6.85	23/03/2027	187,138	1.82%
65,000	Mexican Bonos	7.50	03/06/2027	328,757	3.20%
1,500,000	Republic of South Africa Government Bond	8.25	31/03/2032	100,924	0.98%
1,825,000	Republic of South Africa Government Bond	8.50	31/01/2037	124,049	1.21%
1,465,000	Republic of South Africa Government Bond	8.75	31/01/2044	100,367	0.98%
200,000	Republic of South Africa Government International Bond	4.30	12/10/2028	180,443	1.76%
9,450,000	Russian Federal Bond - OFZ	7.05	19/01/2028	149,656	1.46%
165,000	Spain Government Bond	1.95	30/07/2030	203,176	1.98%
85,000	United Kingdom Gilt	1.50	22/07/2047	106,814	1.04%

* This amount has been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Strategic Bond Fund (IRL) (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets		
Government Security - 82.71% (2017 - 84.29%) (continued)							
40,000	United Kingdom Gilt	4.25	07/12/2027	66,614	0.65%		
510,000	United States Treasury Inflation Indexed Bonds	0.13	15/04/2022	514,711	5.01%		
190,000	United States Treasury Inflation Indexed Bonds	0.25	15/01/2025	195,737	1.90%		
680,000	United States Treasury Inflation Indexed Bonds	0.38	15/07/2027	678,774	6.61%		
325,000	United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	323,765	3.15%		
235,000	United States Treasury Note/Bond	1.75	31/01/2023	226,889	2.21%		
200,000	Uruguay Government International Bond	9.88	20/06/2022	6,337	0.06%		
				8,500,245	82.71%		
Futures - 0.47% (2017 - 0.32%)							
Counterparty	Nominal	Security Description	No of Contracts		Unrealised Gain USD		
Bank of America Merrill Lynch	162,350	Euro-Bund Future	1	06/09/2018	1,199	0.01%	
Bank of America Merrill Lynch	961,750	US 10 Year Note Future	8	19/09/2018	8,125	0.08%	
Bank of America Merrill Lynch	1,282,813	US 10 Year Ultra Future	10	19/09/2018	12,031	0.12%	
Bank of America Merrill Lynch	4,431,983	US 5 Year Note Future	39	28/09/2018	14,538	0.14%	
Bank of America Merrill Lynch	580,875	US Long Bond (CBT)	4	19/09/2018	12,500	0.12%	
					48,393	0.47%	
Swaps - 0.07% (2017 - 0.04%)							
HSBC	100,000	IRS GBP/LIBOR/fixing 6M, R:GBP 1.417		20/06/2047	5,969	0.06%	
HSBC	1,000,000	IRS USD/LIBOR/fixing 3M, R:USD 2.822		21/05/2020	983	0.01%	
					6,952	0.07%	
Currency Exchange Contracts – 0.40% (2017 – 0.24%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Canadian Imperial Bank of Commerce	24/07/2018	EUR	42,977	USD	50,000	120	0.00%
Citibank	24/07/2018	NOK	1,660,000	USD	202,487	1,222	0.01%
Citibank	24/07/2018	USD	105,277	GBP	80,000	40	0.00%
Citibank	24/07/2018	USD	101,960	ZAR	1,400,000	861	0.01%
Citibank	31/07/2018	EUR	147,858	USD	172,448	78	0.00%
Goldman Sachs	28/08/2018	USD	53,356	BRL	200,000	1,934	0.02%
HSBC	24/07/2018	MXN	180,000	USD	8,705	383	0.00%
JP Morgan Securities	19/07/2018	USD	102,990	IDR	1,450,000,000	1,942	0.02%
JP Morgan Securities	24/07/2018	KRW	230,000,000	USD	205,008	1,562	0.02%
JP Morgan Securities	24/07/2018	USD	423,934	ZAR	5,820,000	3,649	0.03%
JP Morgan Securities	23/01/2019	USD	65,597	KRW	70,000,000	2,226	0.02%
Royal Bank of Scotland	24/07/2018	RUB	4,270,000	USD	66,551	1,261	0.01%
Societe Generale	24/07/2018	EUR	57,049	GBP	50,000	756	0.01%
Societe Generale	24/07/2018	MXN	4,500,000	USD	215,612	11,598	0.12%
Societe Generale	23/01/2019	USD	305,677	SGD	400,000	11,070	0.11%
Toronto Dominion Bank	24/07/2018	AUD	380,000	USD	280,012	125	0.00%
Toronto Dominion Bank	24/07/2018	CAD	200,000	USD	150,682	310	0.00%
Toronto Dominion Bank	24/07/2018	EUR	43,131	USD	50,000	300	0.00%
Toronto Dominion Bank	24/07/2018	USD	89,642	NZD	130,000	1,797	0.02%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						41,234	0.40%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Strategic Bond Fund (IRL) (continued)

						Value USD	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss							
(Cost USD 10,310,578) (2017: USD 11,227,441)						10,177,399	99.04%
Futures - (0.46%) (2017 - (0.22%))							
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD		
Bank of America Merrill Lynch	(388,544)	Australian 10 year Bond	(3)	17/09/2018	(4,474)		(0.04%)
Bank of America Merrill Lynch	(710,320)	Euro Buxl 30 Year Bond	(4)	06/09/2018	(14,940)		(0.15%)
Bank of America Merrill Lynch	(1,585,440)	Euro-Bobl Future	(12)	06/09/2018	(6,007)		(0.06%)
Bank of America Merrill Lynch	(462,960)	Euro-OAT Future	(3)	06/09/2018	(1,164)		(0.01%)
Bank of America Merrill Lynch	(123,210)	Long Gilt Future	(1)	26/09/2018	(920)		(0.01%)
Bank of America Merrill Lynch	(799,688)	US Ultra Bond (CBT)	(5)	19/09/2018	(19,594)		(0.19%)
					(47,099)		(0.46%)
Swaps - (0.04%) (2017 - (1.28%))							
Barclays	100,000	CDS Commonwealth Bank of Australia, paid fixed rate 1.00%		20/12/2022	(1,623)		(0.02%)
Morgan Stanley	1,200,000	IRS USD/LIBOR/fixing 3M, R:USD 2.748		05/08/2020	(443)		(0.00%)
HSBC	500,000	IRS GBP/LIBOR/fixing 6M, R:GBP 1.349		25/06/2023	(1,996)		(0.02%)
					(4,062)		(0.04%)
Currency Exchange Contracts – (0.37%) (2017 – (0.36%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	28/08/2018	COP	320,000,000	USD	112,761	(4,601)	(0.05%)
Goldman Sachs	24/07/2018	ZAR	2,326,402	MXN	3,395,000	(3,427)	(0.03%)
HSBC	24/07/2018	JPY	57,840,000	USD	526,548	(2,799)	(0.02%)
HSBC	24/07/2018	SGD	420,000	USD	309,241	(1,287)	(0.01%)
HSBC	24/07/2018	USD	171,317	CHF	170,000	(145)	(0.00%)
Royal Bank of Scotland	24/07/2018	USD	205,804	KRW	230,000,000	(766)	(0.01%)
Royal Bank of Scotland	28/08/2018	KRW	215,000,000	USD	194,530	(1,202)	(0.01%)
Toronto Dominion Bank	24/07/2018	GBP	105,200	EUR	120,000	(1,554)	(0.02%)
Toronto Dominion Bank	24/07/2018	JPY	750,000	USD	6,802	(11)	(0.00%)
Toronto Dominion Bank	24/07/2018	PLN	90,000	USD	24,149	(174)	(0.00%)
Toronto Dominion Bank	24/07/2018	SEK	3,580,000	USD	401,198	(1,387)	(0.01%)
Toronto Dominion Bank	24/07/2018	USD	555,801	EUR	480,000	(3,972)	(0.05%)
Toronto Dominion Bank	24/07/2018	USD	273,373	MXN	5,700,000	(14,483)	(0.14%)
Toronto Dominion Bank	24/07/2018	ZAR	2,290,000	USD	167,618	(2,244)	(0.02%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(38,052)	(0.37%)
						Value USD	
Financial Liabilities at Fair Value Through Profit or Loss							
(Cost USD Nil) (2017: USD Nil)						(89,213)	(0.87%)
Cash at Bank						178,155	1.73%
Other Net Assets						9,272	0.10%
Net Assets Value as at 30 June 2018						10,275,613	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Strategic Bond Fund (IRL) (continued)

	% of Total Assets
Portfolio Analysis	
Transferable securities admitted to official stock exchange listing	77.21%
Transferable securities dealt in on another regulated market	12.56%
UCITS	5.56%
Financial derivative instruments dealt in on a regulated market	0.46%
OTC financial derivative instruments	0.46%
Other current assets	3.75%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 5.49% (2017 - 4.67%)			
11,628	Air Products & Chemicals Inc	1,814,317	0.37%
31,739	Altri SGPS SA	322,906	0.07%
2,020	BASF SE	192,625	0.04%
17,399	BHP Billiton PLC	391,890	0.08%
31,192	BlueScope Steel Ltd	396,862	0.08%
31,126	Canfor Corp	724,833	0.15%
22,795	Canfor Pulp Products Inc	412,140	0.08%
31,350	Covestro AG	2,769,816	0.57%
2,583	EMS-Chemie Holding AG	1,655,969	0.34%
118,587	Ence Energia y Celulosa SA	1,042,901	0.21%
169,195	Ferrexpo PLC	414,726	0.09%
1,500	Fujimi Inc	33,288	0.01%
57,555	Iluka Resources Ltd	474,330	0.10%
13,590	Interfor Corp	250,326	0.05%
20,700	Ishihara Sangyo Kaisha Ltd	195,352	0.04%
507,764	Lynas Corp Ltd	875,858	0.18%
25,895	LyondellBasell Industries NV	2,831,618	0.58%
47,497	Mineral Resources Ltd	560,549	0.12%
36,300	Mitsubishi Gas Chemical Co Inc	823,621	0.17%
25,007	Mondi PLC	677,202	0.14%
9,946	Navigator Co SA	59,220	0.01%
2,662	NewMarket Corp	1,066,530	0.22%
73,000	Nippon Soda Co Ltd	404,511	0.08%
1,220	Novozymes A/S	61,529	0.01%
7,217	Nutrien Ltd	385,575	0.08%
32,260	OZ Minerals Ltd	224,012	0.05%
1,768	Rio Tinto Ltd	108,746	0.02%
9,289	Sandfire Resources NL	62,722	0.01%
21,562	Semapa-Sociedade de Investimento e Gestao	573,518	0.12%
2,075	Sensient Technologies Corp	148,612	0.03%
368	Siegfried Holding AG	146,852	0.03%
344,753	Silvercorp Metals Inc	905,328	0.19%
33,369	Stora Enso OYJ	650,429	0.13%
69,389	Synthomer PLC	481,397	0.10%
79,000	Tokai Carbon Co Ltd	1,421,822	0.29%
25,400	Tosoh Corp	394,231	0.08%
33,807	UPM-Kymmene OYJ	1,208,138	0.25%
6,387	Venator Materials PLC	103,916	0.02%
4,124	Wacker Chemie AG	527,580	0.11%
8,693	West Fraser Timber Co Ltd	574,701	0.12%
164,042	Western Forest Products Inc	326,797	0.07%
		26,697,295	5.49%
Communications - 7.42% (2017 - 6.45%)			
1,179	Alphabet Inc - Class A	1,328,474	0.27%
3,900	Alphabet Inc - Class C	4,345,458	0.89%
3,305	Amazon.com Inc	5,623,292	1.16%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Communications - 7.42% (2017 - 6.45%) (continued)			
10,853	Auto Trader Group PLC	60,663	0.01%
1,781	Booking Holdings Inc	3,596,712	0.74%
196,551	Domain Holdings Australia Ltd	466,538	0.10%
77,794	eBay Inc	2,811,475	0.58%
7,900	en-japan Inc	399,196	0.08%
12,986	F5 Networks Inc	2,246,318	0.46%
42,117	Facebook Inc	8,264,619	1.70%
73,829	Gocompare.Com Group PLC	129,796	0.03%
104,912	Groupon Inc	438,532	0.09%
44,500	Gurunavi Inc	365,252	0.08%
31,300	Kakaku.com Inc	707,911	0.15%
330,082	Moneysupermarket.com Group PLC	1,365,757	0.28%
56,852	MSG Networks Inc	1,381,504	0.28%
2,230	Rightmove PLC	155,237	0.03%
1,059	Scout24 AG	55,917	0.01%
2,700	Start Today Co Ltd	97,993	0.02%
40,500	T-Gaia Corp	1,036,068	0.21%
13,691	Wolters Kluwer NV	768,961	0.16%
13,246	XO Group Inc	423,872	0.09%
		36,069,545	7.42%
Consumer, Cyclical - 11.29% (2017 - 17.40%)			
13,827	adidas AG	3,013,849	0.61%
15,704	Allison Transmission Holdings Inc	627,061	0.13%
80,663	Aristocrat Leisure Ltd	1,837,337	0.38%
43,213	Autogrill SpA	534,208	0.11%
17,596	Big Lots Inc	739,032	0.15%
1,032	BRP Inc/CA	50,035	0.01%
61,938	Burberry Group PLC	1,761,951	0.36%
10,603	Canada Goose Holdings Inc	615,601	0.13%
868	Carnival PLC	49,498	0.01%
1,712	Choice Hotels International Inc	128,571	0.03%
13,461	Citi Trends Inc	378,254	0.08%
36,411	Copart Inc	2,039,380	0.42%
67,471	Crocs Inc	1,197,610	0.25%
11,137	Deckers Outdoor Corp	1,292,003	0.27%
25,917	Dollarama Inc	1,007,383	0.21%
2,862	Ferguson PLC	232,250	0.05%
690	Flight Centre Travel Group Ltd	32,375	0.01%
273,000	Galaxy Entertainment Group Ltd	2,113,710	0.44%
1,848	Galenica AG	97,459	0.02%
238,300	Genting Singapore Ltd	213,064	0.04%
1,113	Great Canadian Gaming Corp	39,415	0.01%
93,000	Haseko Corp	1,287,078	0.26%
818	Hermes International	496,664	0.10%
11,749	Hilton Grand Vacations Inc	400,641	0.08%
224,420	Howden Joinery Group PLC	1,578,180	0.32%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 11.29% (2017 - 17.40%) (continued)			
6,641	HUGO BOSS AG	603,594	0.12%
1,935	Interface Inc	44,215	0.01%
24,800	Iwatani Corp	865,338	0.18%
12,218	JPJ Group PLC	154,438	0.03%
2,918	Kering SA	1,646,040	0.34%
62,278	Kimball International Inc	1,005,790	0.21%
902	Lululemon Athletica Inc	112,696	0.02%
11,022	LVMH Moet Hennessy Louis Vuitton SE	3,652,746	0.75%
3,420	Maisons du Monde SA	128,269	0.03%
7,104	Marriott Vacations Worldwide Corp	771,992	0.16%
25,600	Melco Resorts & Entertainment Ltd (DR)	716,032	0.15%
29,280	Michael Kors Holdings Ltd	1,960,589	0.40%
24,140	Moncler SpA	1,088,600	0.22%
4,405	MSC Industrial Direct Co Inc	375,174	0.08%
1,064	Next PLC	84,749	0.02%
12,652	Nu Skin Enterprises Inc	995,459	0.20%
793	NVR Inc	2,349,040	0.48%
15,073	PulteGroup Inc	427,320	0.09%
70	Puma SE	40,579	0.01%
455	Ralph Lauren Corp	57,758	0.01%
4,684	RH	664,379	0.14%
1,000	Ryohin Keikaku Co Ltd	352,542	0.07%
210,000	Sa Sa International Holdings Ltd	133,286	0.03%
69,200	Sega Sammy Holdings Inc	1,187,269	0.24%
300,100	Sheng Siong Group Ltd	233,130	0.05%
1,639	Shoe Carnival Inc	54,972	0.01%
30,100	Showa Corp	495,205	0.10%
30,300	Singapore Airlines Ltd	237,381	0.05%
19,801	Sleep Number Corp	590,466	0.12%
4,323	Swatch Group AG	2,030,974	0.42%
17,605	Tailored Brands Inc	468,117	0.10%
5,171	Technogym SpA	60,795	0.01%
949,690	Thomas Cook Group PLC	1,338,938	0.28%
35,405	Toro Co	2,122,530	0.44%
1,403	Trigano SA	248,894	0.05%
11,200	United Arrows Ltd	419,146	0.09%
27,964	Urban Outfitters Inc	1,286,624	0.26%
866	Winmark Corp	126,479	0.03%
8,568	WW Grainger Inc	2,635,174	0.53%
23,600	Wynn Macau Ltd	75,947	0.02%
16,220	Yum! Brands Inc	1,263,376	0.26%
		54,868,651	11.29%
Consumer, Non-cyclical - 22.32% (2017 - 19.30%)			
90,354	A2 Milk Co Ltd	699,658	0.14%
2,518	ABIOMED Inc	1,042,301	0.21%
10,528	Adecco Group AG	624,093	0.13%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 22.32% (2017 - 19.30%) (continued)			
10,423	Align Technology Inc	3,583,427	0.74%
19,784	Altus Group Ltd/Canada	436,675	0.09%
50,834	Arjo AB	180,472	0.04%
178,500	Astellas Pharma Inc	2,725,302	0.56%
4,067	Avery Dennison Corp	409,303	0.08%
40,951	Baxter International Inc	3,022,184	0.62%
7,948	Beiersdorf AG	899,282	0.19%
1,627	Boston Beer Co Inc	486,961	0.10%
22,879	Bristol-Myers Squibb Co	1,265,209	0.26%
7,739	Brown-Forman Corp	381,301	0.08%
43,293	Bruker Corp	1,258,095	0.26%
1,262	Cantel Medical Corp	123,285	0.03%
5,177	Chemed Corp	1,659,953	0.34%
17,507	Cigna Corp	2,971,988	0.61%
699	Cochlear Ltd	103,141	0.02%
23,982	Colliers International Group Inc	1,806,251	0.37%
3,765	Coloplast A/S	375,885	0.08%
2,936	Corbion NV	93,712	0.02%
21,567	Corcept Therapeutics Inc	340,543	0.07%
8,427	Costa Group Holdings Ltd	51,249	0.01%
5,602	CSL Ltd	795,427	0.16%
13,050	Cutera Inc	512,213	0.11%
13,396	Danaher Corp	1,321,114	0.27%
12,602	Diageo PLC	455,025	0.09%
2,845	DiaSorin SpA	322,065	0.07%
2,551	Eagle Pharmaceuticals Inc/DE	193,697	0.04%
9,086	Edwards Lifesciences Corp	1,333,189	0.27%
2,996	Elekta AB	39,123	0.01%
19,828	Estee Lauder Cos Inc	2,826,481	0.58%
120,141	Exelixis Inc	2,546,989	0.52%
64,520	Fevertree Drinks PLC	2,869,669	0.59%
48,908	Fisher & Paykel Healthcare Corp Ltd	492,072	0.10%
2,900	Fukuda Denshi Co Ltd	190,581	0.04%
10,493	Genmab A/S	1,610,385	0.33%
5,932	Globus Medical Inc	296,303	0.06%
45,835	GN Store Nord A/S	2,090,419	0.43%
33,457	Greggs PLC	430,390	0.09%
8,810	Haemonetics Corp	787,614	0.16%
96,500	Health and Happiness H&H International Holdings Ltd	665,367	0.14%
489	Henkel AG & Co KGaA	54,190	0.01%
9,603	Humana Inc	2,851,995	0.59%
12,484	IDEXX Laboratories Inc	2,714,895	0.56%
3,103	Idorsia Ltd	81,073	0.02%
29,888	Innoviva Inc	411,259	0.08%
10,774	Insperity Inc	1,010,601	0.21%
5,209	Interparfums SA	217,984	0.04%
6,849	Intuitive Surgical Inc	3,312,930	0.68%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 22.32% (2017 - 19.30%) (continued)			
1,540	Ipsen SA	240,841	0.05%
6,025	Johnson & Johnson	735,050	0.15%
1,591	Kelly Services Inc	35,543	0.01%
14,960	Kforce Inc	513,876	0.11%
1,170	Ligand Pharmaceuticals Inc	243,337	0.05%
13,512	L'Oreal SA	3,303,015	0.68%
18,143	Masimo Corp	1,790,714	0.37%
14,569	Medifast Inc	2,291,267	0.47%
13,200	Meitec Corp	634,793	0.13%
146,138	Mitie Group PLC	295,708	0.06%
139	Myriad Genetics Inc	5,164	0.00%
15,132	National Beverage Corp	1,599,906	0.33%
3,184	Nestle SA	244,504	0.05%
2,700	Nihon M&A Center Inc	78,468	0.02%
731	Novo Nordisk A/S	33,762	0.01%
13,800	Ono Pharmaceutical Co Ltd	323,965	0.07%
30,390	Oriflame Holding AG	970,175	0.20%
103,571	Pagegroup PLC	761,407	0.16%
1,615	Pfizer Inc	58,721	0.01%
19,000	Pola Orbis Holdings Inc	837,288	0.17%
7,787	Regeneron Pharmaceuticals Inc	2,661,752	0.55%
5,248	RELX PLC	112,192	0.02%
42,044	Robert Half International Inc	2,723,610	0.56%
2,829	Roche Holding AG	623,399	0.13%
8,353	Royal Unibrew A/S	661,460	0.14%
8,404	Sartorius Stedim Biotech	872,126	0.18%
74,205	Savills PLC	850,702	0.18%
25	SGS SA	66,375	0.01%
51,300	Shionogi & Co Ltd	2,639,081	0.54%
800	Shiseido Co Ltd	63,624	0.01%
1,943	Siemens Healthineers AG	81,502	0.02%
15,389	Smith & Nephew PLC	284,197	0.06%
7,530	Sonova Holding AG	1,343,289	0.28%
59,282	Sprouts Farmers Market Inc	1,326,731	0.27%
181,357	SSP Group PLC	1,526,035	0.31%
70,732	Stock Spirits Group PLC	211,899	0.04%
3,637	Straumann Holding AG	2,770,942	0.57%
10,159	Surmodics Inc	560,269	0.12%
51,626	Swedish Orphan Biovitrum AB	1,128,764	0.23%
3,493	Synergie SA	174,433	0.04%
8,902	Treasury Wine Estates Ltd	114,115	0.02%
13,865	Unilever PLC	768,978	0.16%
9,091	United Therapeutics Corp	1,013,374	0.21%
12,504	USANA Health Sciences Inc	1,446,713	0.30%
21,692	Varian Medical Systems Inc	2,482,432	0.51%
19,829	Vertex Pharmaceuticals Inc	2,926,562	0.60%
34,010	Weight Watchers International Inc	3,368,350	0.69%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 22.32% (2017 - 19.30%) (continued)			
1,196	WellCare Health Plans Inc	293,474	0.06%
51,995	William Demant Holding A/S	2,093,619	0.43%
6,851	Wirecard AG	1,104,923	0.23%
129,000	YA-MAN Ltd	2,166,617	0.45%
		108,432,363	22.32%
Diversified - 0.50% (2017 - 0.62%)			
12,800	Jardine Strategic Holdings Ltd	466,944	0.10%
19,372	Seven Group Holdings Ltd	271,750	0.06%
6,307	Sofina SA	1,086,566	0.22%
53,500	Swire Pacific Ltd	566,619	0.12%
		2,391,879	0.50%
Energy - 7.78% (2017 - 2.86%)			
16,860	Arch Coal Inc	1,321,150	0.27%
914,509	Beach Energy Ltd	1,183,099	0.24%
224,922	BP PLC	1,712,928	0.36%
69,197	Cabot Oil & Gas Corp	1,637,201	0.34%
18,519	Caltex Australia Ltd	444,213	0.09%
42,482	Chevron Corp	5,338,288	1.10%
20,579	Cimarex Energy Co	2,076,833	0.44%
50,601	DNO ASA	94,350	0.02%
172,015	Eni SpA	3,177,715	0.65%
92,034	Equinor ASA	2,430,239	0.50%
8,098	Etablissements Maurel et Prom	59,010	0.01%
76,023	Exxon Mobil Corp	6,231,605	1.28%
515	Koninklijke Vopak NV	23,776	0.00%
6,459	Neste OYJ	503,897	0.10%
9,092	OMV AG	514,466	0.11%
11,744	PrairieSky Royalty Ltd	233,072	0.05%
149,457	Repsol SA	2,937,575	0.60%
1,758	REX American Resources Corp	140,077	0.03%
73,559	Royal Dutch Shell PLC	2,600,778	0.53%
19,323	SolarEdge Technologies Inc	956,489	0.20%
26,774	Valero Energy Corp	2,921,311	0.60%
7,520	Warrior Met Coal Inc	198,829	0.04%
247,230	Whitehaven Coal Ltd	1,053,380	0.22%
		37,790,281	7.78%
Financial - 17.21% (2017 - 20.47%)			
48,400	77 Bank Ltd	1,057,472	0.22%
12,860	Affiliated Managers Group Inc	1,947,390	0.40%
60,742	Aflac Inc	2,624,662	0.54%
34,160	AGF Management Ltd	175,801	0.04%
15,592	Allstate Corp	1,424,329	0.29%
9,275	Alm Brand A/S	91,266	0.02%
1,893	American National Insurance Co	223,809	0.05%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 17.21% (2017 - 20.47%) (continued)			
4,100	Anicom Holdings Inc	154,549	0.03%
265,147	Ashmore Group PLC	1,291,830	0.27%
9,183	Athene Holding Ltd	400,287	0.08%
27,184	Bank of America Corp	779,365	0.16%
130,304	Brewin Dolphin Holdings PLC	609,176	0.13%
55,932	CBRE Group Inc	2,648,380	0.55%
12,789	Citizens Financial Group Inc	505,293	0.10%
35,781	CNO Financial Group Inc	677,334	0.14%
64,659	CNP Assurances	1,468,446	0.30%
21,695	Coface SA	242,439	0.05%
28,776	Comerica Inc	2,628,400	0.54%
2,818	Commerce Bancshares Inc/MO	182,522	0.04%
253,600	Dah Sing Banking Group Ltd	531,358	0.11%
60,400	Dah Sing Financial Holdings Ltd	352,565	0.07%
9,400	Daito Trust Construction Co Ltd	1,530,342	0.31%
38,600	DBS Group Holdings Ltd	752,763	0.15%
16,078	Discover Financial Services	1,128,032	0.23%
9,856	doBank SpA	126,202	0.03%
3,185	Dream Office Real Estate Investment Trust	56,528	0.01%
35,368	East West Bancorp Inc	2,335,703	0.49%
8,365	Erste Group Bank AG	349,081	0.07%
33,271	Essent Group Ltd	1,198,421	0.25%
7,681	Evercore Inc	814,954	0.17%
10,566	Everest Re Group Ltd	2,445,818	0.50%
3,305	EXOR NV	221,521	0.05%
12,700	First American Financial Corp	651,510	0.13%
11,860	FirstService Corp	890,484	0.18%
26,268	FNF Group	979,008	0.20%
33,599	GAM Holding AG	464,962	0.10%
3,307	Gaming and Leisure Properties Inc	118,622	0.02%
4,927	Genworth MI Canada Inc	157,417	0.03%
35,895	Genworth Mortgage Insurance Australia Ltd	68,002	0.01%
37,900	Goldcrest Co Ltd	617,706	0.13%
75,292	Great Portland Estates PLC	700,325	0.14%
28,561	Great-West Lifeco Inc	694,412	0.14%
3,098	Greenlight Capital Re Ltd	43,992	0.01%
73,700	Hachijuni Bank Ltd	315,786	0.06%
816	Hanover Insurance Group Inc	96,965	0.02%
58,000	Hopewell Holdings Ltd	198,107	0.04%
19,000	Ichiyoshi Securities Co Ltd	206,102	0.04%
10,869	IG Group Holdings PLC	123,533	0.03%
8,220	Jones Lang LaSalle Inc	1,353,916	0.28%
10,062	JPMorgan Chase & Co	1,055,806	0.22%
67,163	Jupiter Fund Management PLC	395,002	0.08%
643,000	K Wah International Holdings Ltd	370,413	0.08%
11,123	Kemper Corp	837,006	0.17%
45,000	Kerry Properties Ltd	215,357	0.04%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 17.21% (2017 - 20.47%) (continued)			
209,000	Leopalace21 Corp	1,146,784	0.24%
7,969	Magellan Financial Group Ltd	136,872	0.03%
74,787	Manulife Financial Corp	1,333,547	0.27%
24,884	Marcus & Millichap Inc	974,706	0.20%
24,101	Mastercard Inc	4,750,307	0.98%
3,413	Metrovacesa SA	58,998	0.01%
138	Mori Trust Sogo REIT Inc	197,972	0.04%
17,900	MS&AD Insurance Group Holdings Inc	557,267	0.11%
13,491	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,847,956	0.59%
1,763	National Western Life Group Inc	538,085	0.11%
21,348	NMI Holdings Inc	347,972	0.07%
5,603	NSI NV	233,168	0.05%
13,574	OFG Bancorp	192,072	0.04%
119,568	Old Mutual Ltd	238,927	0.05%
41,504	Old Republic International Corp	828,005	0.17%
2,236	Partners Group Holding AG	1,649,545	0.34%
3,864	Pendal Group Ltd	28,227	0.01%
19,304	PJT Partners Inc	1,039,520	0.21%
120,813	Platinum Asset Management Ltd	512,970	0.11%
18,896	Plus500 Ltd	404,455	0.08%
15,398	Prologis Inc	1,003,180	0.21%
1,997	Public Storage	457,173	0.09%
2,920	Rayonier Inc	112,741	0.02%
9,792	Realogy Holdings Corp	224,139	0.05%
147,413	Regions Financial Corp	2,651,960	0.55%
7,257	St Modwen Properties PLC	39,534	0.01%
30,115	State Street Corp	2,838,640	0.58%
19,073	Sun Life Financial Inc	753,594	0.16%
2,002	SunTrust Banks Inc	131,551	0.03%
2,800	Swissquote Group Holding SA	154,428	0.03%
23,861	T Rowe Price Group Inc	2,760,240	0.57%
78,100	TOMONY Holdings Inc	335,345	0.07%
2,455	Topdanmark A/S	107,672	0.02%
12,723	Torchmark Corp	1,032,471	0.21%
24,000	Tosei Corp	254,698	0.05%
22,368	Travelers Cos Inc	2,738,962	0.56%
29,008	Tricon Capital Group Inc	241,004	0.05%
3,821	United Fire Group Inc	207,633	0.04%
30,900	United Overseas Bank Ltd	605,998	0.12%
32,135	Universal Insurance Holdings Inc	1,126,332	0.23%
32,558	Waddell & Reed Financial Inc	583,114	0.12%
3,871	Walker & Dunlop Inc	216,273	0.04%
5,221	Wells Fargo & Co	280,002	0.06%
11,625	Weyerhaeuser Co	419,779	0.09%
77,000	Wheelock & Co Ltd	536,312	0.11%
197,000	Yamaguchi Financial Group Inc	2,222,428	0.47%
6,833	Zurich Insurance Group AG	2,017,715	0.42%
		83,600,744	17.21%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 9.31% (2017 - 8.45%)			
16,753	Advanced Energy Industries Inc	970,669	0.20%
40,880	Agilent Technologies Inc	2,505,535	0.51%
400	Alten SA	41,044	0.01%
43,294	AO Smith Corp	2,534,431	0.51%
9,614	Armstrong World Industries Inc	599,433	0.12%
14,236	Boeing Co	4,764,077	0.98%
16,363	Brady Corp	629,157	0.13%
209	Bucher Industries AG	69,498	0.01%
3,888	Cie de Saint-Gobain	174,697	0.04%
5,623	CIMIC Group Ltd	175,333	0.04%
83,900	ComfortDelGro Corp Ltd	144,496	0.03%
344	Dassault Aviation SA	649,503	0.13%
71,100	DMG Mori Co Ltd	987,848	0.20%
27,499	Electro Scientific Industries Inc	437,509	0.09%
2,024	Epiroc AB	21,103	0.00%
18,100	Fuji Corp/Aichi	324,941	0.07%
19,156	Garmin Ltd	1,167,750	0.24%
12,528	Gaztransport Et Technigaz SA	766,348	0.16%
2,452	Generac Holdings Inc	125,788	0.03%
4,597	Gentex Corp	106,375	0.02%
43,273	Graco Inc	1,948,583	0.40%
22,000	Hitachi Ltd	155,437	0.03%
23,400	Hoya Corp	1,332,399	0.27%
1,464	Huntington Ingalls Industries Inc	315,931	0.07%
17,224	Illinois Tool Works Inc	2,386,557	0.49%
5,637	Keller Group PLC	75,845	0.02%
12,023	Kloeckner & Co SE	126,938	0.03%
43,513	Koninklijke Philips NV	1,848,519	0.38%
19,719	Landstar System Inc	2,166,132	0.45%
144	LEM Holding SA	215,072	0.04%
4,772	Lennox International Inc	925,243	0.19%
57,150	Louisiana-Pacific Corp	1,539,050	0.32%
14,144	Masco Corp	525,308	0.11%
1,278	Mersen SA	51,547	0.01%
4,459	Mettler-Toledo International Inc	2,553,580	0.53%
1,228	Old Dominion Freight Line Inc	184,077	0.04%
1,173	Oshkosh Corp	80,972	0.02%
2,067	Prima Industrie SpA	88,424	0.02%
16,357	Raytheon Co	3,155,592	0.65%
1,385	Renishaw PLC	95,268	0.02%
6,000	Sakai Moving Service Co Ltd	298,305	0.06%
13,733	Signify NV	358,564	0.07%
19,779	Sika AG	2,725,186	0.56%
4,149	Simpson Manufacturing Co Inc	257,404	0.05%
6,582	Stoneridge Inc	235,965	0.05%
21,791	Sturm Ruger & Co Inc	1,251,893	0.26%
13,464	Terex Corp	553,640	0.11%
16,222	Trex Co Inc	1,020,850	0.21%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 9.31% (2017 - 8.45%) (continued)			
1,661	Trinseo SA	117,433	0.02%
25,000	Tsugami Corp	222,147	0.05%
22,690	Wacker Neuson SE	585,296	0.12%
993,700	Yangzijiang Shipbuilding Holdings Ltd	659,068	0.14%
		45,251,760	9.31%
Technology - 15.53% (2017 - 13.12%)			
17,128	Adobe Systems Inc	4,107,466	0.85%
42,016	AIXTRON SE	539,463	0.11%
620	Akamai Technologies Inc	44,938	0.01%
25,627	Altium Ltd	425,235	0.09%
15,484	ANSYS Inc	2,677,648	0.55%
46,147	Apple Inc	8,560,269	1.76%
20,302	Applied Materials Inc	919,478	0.19%
9,500	ASM Pacific Technology Ltd	120,108	0.02%
26,804	Aspen Technology Inc	2,526,545	0.52%
30,768	AVEVA Group PLC	1,079,417	0.22%
60,532	Cadence Design Systems Inc	2,608,929	0.54%
59,500	Capcom Co Ltd	1,468,339	0.30%
14,419	CDK Global Inc	945,021	0.19%
24,692	Citrix Systems Inc	2,572,413	0.53%
7,072	CommVault Systems Inc	471,702	0.10%
100	Constellation Software Inc/Canada	76,531	0.02%
1,948	Dassault Systemes SE	274,376	0.06%
6,158	EMIS Group PLC	72,013	0.01%
3,645	Fair Isaac Corp	699,731	0.14%
38,535	Fortinet Inc	2,406,511	0.50%
448,300	GungHo Online Entertainment Inc	1,142,785	0.24%
16,767	Intuit Inc	3,420,803	0.70%
24,785	KLA-Tencor Corp	2,523,361	0.52%
2,208	Lam Research Corp	377,281	0.08%
28,185	Manhattan Associates Inc	1,315,676	0.27%
107,860	Marvell Technology Group Ltd	2,348,112	0.48%
2,409	MAXIMUS Inc	151,285	0.03%
2,117	Melexis NV	202,195	0.04%
55,421	Microsoft Corp	5,466,173	1.13%
33,400	Mixi Inc	846,586	0.17%
125,200	Nexon Co Ltd	1,820,988	0.37%
37,618	Nordic Semiconductor ASA	240,264	0.05%
11,637	NVIDIA Corp	2,802,888	0.58%
2,623	Paradox Interactive AB	54,382	0.01%
5,205	Pegasystems Inc	285,234	0.06%
1,472	Progress Software Corp	60,249	0.01%
19,823	Red Hat Inc	2,669,960	0.55%
20,368	Rudolph Technologies Inc	593,727	0.12%
15,108	SAP SE	1,733,146	0.36%
5,673	Siltronic AG	817,533	0.17%
8,783	SimCorp A/S	710,601	0.15%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets			
Common Stock (continued)						
Technology - 15.53% (2017 - 13.12%) (continued)						
1,862	Skyworks Solutions Inc	179,795	0.04%			
4,922	Software AG	229,407	0.05%			
278	Splunk Inc	27,297	0.01%			
46,325	STMicroelectronics NV	1,040,745	0.21%			
17,892	Synopsys Inc	1,520,641	0.31%			
22,348	Syntel Inc	714,689	0.15%			
7,151	Temenos AG	1,077,400	0.22%			
34,440	Texas Instruments Inc	3,757,404	0.77%			
16,200	Tokyo Electron Ltd	2,785,302	0.57%			
10,383	VMware Inc	1,517,164	0.31%			
19,920	WiseTech Global Ltd	229,952	0.05%			
4,108	Workiva Inc	101,878	0.02%			
18,853	Zynga Inc	76,166	0.02%			
		75,437,202	15.53%			
Utilities - 0.98% (2017 - 4.16%)						
24,873	CenterPoint Energy Inc	685,500	0.14%			
27,964	ERG SpA	608,713	0.13%			
33,550	Just Energy Group Inc	118,230	0.02%			
3,629	MDU Resources Group Inc	104,261	0.02%			
5,413	NRG Energy Inc	166,233	0.03%			
11,330	PNM Resources Inc	441,304	0.09%			
27,100	Shizuoka Gas Co Ltd	248,891	0.05%			
25,187	TransAlta Corp	121,830	0.03%			
14,892	UGI Corp	775,426	0.17%			
26,845	Valener Inc	410,008	0.08%			
15,328	Verbund AG	493,882	0.10%			
25,793	Vistra Energy Corp	606,136	0.12%			
		4,780,414	0.98%			
Total Common Stock		475,320,134	97.83%			
Investment Funds - 0.04% (2017 - 0.04%)						
38,167	Charter Hall Group (AIF)	183,439	0.04%			
		183,439	0.04%			
Futures - 0.00% (2017 - 0.02%)						
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch		Euro Stoxx Banks Index				
	2,745,090	Future	81	21/09/2018	4,848	0.00%
Bank of America Merrill Lynch		S&P 500 Emini Index				
	6,543,000	Future	48	21/09/2018	1,450	0.00%
					6,298	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual World Equity Fund (continued)

Currency Exchange Contracts – 0.00% (2017 – 0.04%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Citibank	31/07/2018	EUR	4,574,253	USD	5,334,707	2,696	0.00%
Citibank	31/07/2018	USD	97,615	EUR	83,431	265	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						2,961	0.00%

Value USD

Financial Assets at Fair Value Through Profit or Loss (Cost USD 438,986,710) (2017: USD 357,232,795)

475,512,832 97.87%

Cash at Bank	5,786,004	1.19%
Other Net Assets	4,571,584	0.94%

Net Assets Value as at 30 June 2018

485,870,420 100.00%

Portfolio Analysis

Transferable securities admitted to official stock exchange listing

**% of Total
Assets**

95.84%

Transferable securities dealt in on another regulated market

0.07%

AIF

0.04%

Other current assets

4.05%

Total Assets

100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 10.44% (2017 - 14.07%)			
33,032	BlueScope Steel Ltd	420,273	0.31%
209,010	Chemfab Alkalies Ltd	533,838	0.40%
2,188,000	China BlueChemical Ltd	805,901	0.60%
3,134,000	China Petrochemical Development Corp	1,336,297	1.00%
5,750	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	33,766	0.03%
92,543	Iluka Resources Ltd	762,678	0.57%
723,000	Indorama Ventures PCL	1,194,811	0.90%
500,422	Jindal Steel & Power Ltd	1,629,081	1.22%
16,692	JSW Steel Ltd	79,615	0.06%
9,582,199	Krakatau Steel Persero Tbk PT	304,903	0.23%
1,988	Kumho Petrochemical Co Ltd	207,807	0.16%
61,000	LCY Chemical Corp	94,335	0.07%
1,861	LOTTE Fine Chemical Co Ltd	108,537	0.08%
440,614	Lynas Corp Ltd	760,029	0.57%
77,079	Newcrest Mining Ltd	1,238,650	0.93%
129,000	Oriental Union Chemical Corp	139,202	0.10%
83,775	OZ Minerals Ltd	581,730	0.44%
594,300	PTT Global Chemical PCL	1,309,500	0.98%
2,197	Sandfire Resources NL	14,835	0.01%
762,000	Sinopec Shanghai Petrochemical Co Ltd	464,215	0.35%
1,530	Taekwang Industrial Co Ltd	1,906,830	1.43%
		13,926,833	10.44%
Communications - 12.19% (2017 - 4.57%)			
8,000	51job Inc (DR)	756,320	0.57%
19,100	Alibaba Group Holding Ltd (DR)	3,598,058	2.70%
1,400	Autohome Inc (DR)	141,358	0.11%
12,078	Baidu Inc (DR)	2,925,412	2.19%
233,660	Fairfax Media Ltd	129,182	0.10%
3,954,200	My EG Services Bhd	944,621	0.71%
583,500	Surya Citra Media Tbk PT	83,876	0.06%
101,200	Tencent Holdings Ltd	5,079,169	3.80%
29,156	Trade Me Group Ltd	91,805	0.07%
16,000	Weibo Corp (DR)	1,406,880	1.05%
10,740	YY Inc (DR)	1,106,650	0.83%
		16,263,331	12.19%
Consumer, Cyclical - 9.52% (2017 - 1.60%)			
122,000	ANTA Sports Products Ltd	646,052	0.48%
13,601	Aristocrat Leisure Ltd	309,803	0.23%
66,456	Ashok Leyland Ltd	122,017	0.09%
11,000	Aurora Corp/Taiwan	32,579	0.02%
23,337	Bata India Ltd	292,715	0.22%
180,500	Best World International Ltd	164,031	0.12%
405,900	Bloomerry Resorts Corp	74,156	0.06%
2,383	Crown Resorts Ltd	23,714	0.02%
789	Eicher Motors Ltd	329,232	0.25%
16,000	Fairwood Holdings Ltd	61,176	0.05%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 9.52% (2017 - 1.60%) (continued)			
270,000	Far Eastern Department Stores Ltd	173,130	0.13%
1,334	Flight Centre Travel Group Ltd	62,591	0.05%
18,000	Formosa International Hotels Corp	87,967	0.07%
225,000	Galaxy Entertainment Group Ltd	1,742,069	1.31%
36,300	Genting Malaysia Bhd	43,853	0.03%
1,235,100	Genting Singapore Ltd	1,104,303	0.83%
1,639	Hero MotoCorp Ltd	83,090	0.06%
1,827	Hotel Shilla Co Ltd	202,453	0.15%
5,891	Jet Airways India Ltd	29,826	0.02%
944	LF Corp	23,801	0.02%
7,941	LG Electronics Inc	591,387	0.44%
702,500	Li Ning Co Ltd	774,460	0.58%
88	Lotte Shopping Co Ltd	16,581	0.01%
56,000	Luk Fook Holdings International Ltd	231,600	0.17%
5,900	Melco Resorts & Entertainment Ltd (DR)	165,023	0.12%
24,000	Mercuries & Associates Holding Ltd	19,089	0.01%
66,600	MK Restaurants Group PCL	147,754	0.11%
139,200	Ramayana Lestari Sentosa Tbk PT	14,473	0.01%
930,000	Sa Sa International Holdings Ltd	590,267	0.45%
266,400	Sands China Ltd	1,424,304	1.07%
550	Shinsegae Inc	198,137	0.15%
62,400	Singapore Airlines Ltd	488,865	0.37%
425,000	Sinotruk Hong Kong Ltd	699,822	0.52%
15,346	Super Retail Group Ltd	91,630	0.07%
30,124	Titan Co Ltd	386,241	0.29%
388,400	Wynn Macau Ltd	1,249,905	0.94%
		12,698,096	9.52%
Consumer, Non-cyclical - 11.80% (2017 - 4.06%)			
1,217	A2 Milk Co Ltd	9,424	0.01%
50,767	Bellamy's Australia Ltd	581,552	0.43%
8,700	Carlsberg Brewery Malaysia Bhd	41,567	0.03%
465,403	China Conch Venture Holdings Ltd	1,702,345	1.28%
8,000	China Shineway Pharmaceutical Group Ltd	15,641	0.01%
1,381	Cochlear Ltd	203,774	0.15%
3,017	Colgate-Palmolive India Ltd	52,173	0.04%
20,451	CSL Ltd	2,903,834	2.18%
568,000	CSPC Pharmaceutical Group Ltd	1,715,667	1.28%
3,389	Divi's Laboratories Ltd	51,372	0.04%
36,568	Estia Health Ltd	88,686	0.07%
146,715	Fisher & Paykel Healthcare Corp Ltd	1,476,125	1.11%
40,000	Health and Happiness H&H International Holdings Ltd	275,800	0.21%
594	Hindustan Unilever Ltd	14,228	0.01%
2,097	Hyundai Greenfood Co Ltd	26,812	0.02%
129,245	Lix Detergent JSC	234,767	0.18%
163,600	LT Group Inc	55,425	0.04%
1,952	Medy-Tox Inc	1,343,889	1.01%
109,000	Microport Scientific Corp	131,696	0.10%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 11.80% (2017 - 4.06%) (continued)			
1,210	Nestle India Ltd	173,246	0.13%
454,200	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	31,377	0.02%
3,448,000	Sihuan Pharmaceutical Holdings Group Ltd	769,027	0.57%
1,194,000	Sino Biopharmaceutical Ltd	1,832,176	1.36%
392,000	SSY Group Ltd	435,152	0.33%
28,535	Summerset Group Holdings Ltd	147,500	0.11%
109,852	Treasury Wine Estates Ltd	1,408,197	1.06%
25,700	Westports Holdings Bhd	21,568	0.02%
		15,743,020	11.80%
Diversified - 1.07% (2017 - 0.00%)			
295,100	Alliance Global Group Inc	64,254	0.05%
31,500	Jardine Strategic Holdings Ltd	1,149,120	0.85%
20,500	Malaysian Pacific Industries Bhd	51,967	0.04%
9,000	Melco International Development Ltd	27,701	0.02%
564	Seven Group Holdings Ltd	7,912	0.01%
12,000	Swire Pacific Ltd	127,092	0.10%
		1,428,046	1.07%
Energy - 4.75% (2017 - 3.50%)			
526,847	Beach Energy Ltd	681,581	0.52%
428,700	Bukit Asam Tbk PT	118,761	0.09%
5,100	Caltex Australia Ltd	122,333	0.09%
1,767,000	China Coal Energy Co Ltd	731,908	0.55%
7,237	Coal India Ltd	27,922	0.02%
17,589	Deep Industries Ltd	21,782	0.02%
81,000	Formosa Petrochemical Corp	325,448	0.24%
635,100	Harum Energy Tbk PT	109,907	0.08%
352,500	Hengyuan Refining Co Bhd	545,395	0.41%
5,456	Hindustan Petroleum Corp Ltd	20,640	0.02%
51,700	Indo Tambangraya Megah Tbk PT	80,721	0.06%
22,021	New Zealand Refining Co Ltd	36,306	0.03%
246,000	PetroChina Co Ltd	187,174	0.14%
268,700	Petron Corp	44,710	0.03%
19,692	Petronet LNG Ltd	62,999	0.05%
375,500	PTT Exploration & Production PCL	1,592,440	1.19%
685,500	Star Petroleum Refining PCL	268,985	0.20%
236,423	Whitehaven Coal Ltd	1,007,334	0.75%
68,838	Z Energy Ltd	352,110	0.26%
		6,338,456	4.75%
Financial - 22.88% (2017 - 33.70%)			
38,000	Agile Group Holdings Ltd	64,703	0.05%
92,200	AIA Group Ltd	806,105	0.60%
712,300	Alam Sutera Realty Tbk PT	16,303	0.01%
45,450	Argosy Property Ltd	32,860	0.02%
8,040,400	Bank Rakyat Indonesia Persero Tbk PT	1,593,408	1.19%
82,355	BNK Financial Group Inc	690,907	0.52%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 22.88% (2017 - 33.70%) (continued)			
212,641	Canara Bank	780,684	0.59%
82,000	China Cinda Asset Management Co Ltd	26,336	0.02%
292,000	China CITIC Bank Corp Ltd	182,726	0.14%
633,000	China Construction Bank Corp	584,895	0.44%
1,271,000	China Development Financial Holding Corp	464,816	0.35%
363,000	China Life Insurance Co Ltd	936,846	0.70%
272,000	China Life Insurance Co Ltd/Taiwan	286,375	0.21%
827,000	China Overseas Grand Oceans Group Ltd	304,607	0.23%
687,000	China Reinsurance Group Corp	150,599	0.11%
22,400	China Vanke Co Ltd	78,366	0.06%
185,500	CK Asset Holdings Ltd	1,472,883	1.10%
8,923	Commonwealth Bank of Australia	479,309	0.36%
158,000	Country Garden Holdings Co Ltd	277,890	0.21%
107,500	DBS Group Holdings Ltd	2,096,427	1.57%
635,000	Filinvest Land Inc	16,658	0.01%
20,842	Folkestone Education Trust	41,328	0.03%
108,523	Genworth Mortgage Insurance Australia Ltd	205,594	0.15%
139,137	Hanwha Life Insurance Co Ltd	661,663	0.50%
7,200	Hong Kong Exchanges & Clearing Ltd	216,561	0.16%
14,400	Huatai Securities Co Ltd	22,904	0.02%
32,000	Hysan Development Co Ltd	178,633	0.13%
52,532	ICICI Bank Ltd	211,150	0.16%
147,000	Industrial & Commercial Bank of China Ltd	109,974	0.08%
112,831	Industrial Bank of Korea	1,559,077	1.17%
2,670	ING Life Insurance Korea Ltd	100,259	0.08%
25,900	Kasikornbank PCL	156,353	0.12%
28,932	KB Financial Group Inc	1,370,663	1.03%
227,500	Kerry Properties Ltd	1,088,749	0.82%
48,000	Liu Chong Hing Investment Ltd	75,858	0.06%
32,000	Logan Property Holdings Co Ltd	43,312	0.03%
24,099	Macquarie Group Ltd	2,196,590	1.65%
9,817	Magellan Financial Group Ltd	168,613	0.13%
259,422	Medibank Pvt Ltd	558,400	0.42%
873,000	Megaworld Corp	70,013	0.05%
83,400	Oversea-Chinese Banking Corp Ltd	711,452	0.52%
175,053	Pendal Group Ltd	1,278,790	0.96%
257,500	Ping An Insurance Group Co of China Ltd	2,369,468	1.78%
128,099	Platinum Asset Management Ltd	543,906	0.41%
84,000	Postal Savings Bank of China Co Ltd	54,706	0.04%
5,086	Power Finance Corp Ltd	5,738	0.00%
205,400	Public Bank Bhd	1,187,805	0.89%
35,269	Rural Electrification Corp Ltd	53,869	0.04%
788,000	Shin Kong Financial Holding Co Ltd	303,686	0.23%
9,883	Shriram Transport Finance Co Ltd	187,436	0.14%
978,000	SinoPac Financial Holdings Co Ltd	352,852	0.26%
73,070	State Bank of India	276,586	0.21%
41,300	Thanachart Capital PCL	58,279	0.04%
93,100	United Overseas Bank Ltd	1,825,838	1.37%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 22.88% (2017 - 33.70%) (continued)			
47,000	Value Partners Group Ltd	37,139	0.03%
55,101	Viva Energy REIT	91,390	0.07%
19,000	Wheelock & Co Ltd	132,337	0.10%
2,200	Yirendai Ltd (DR)	44,132	0.03%
1,401,000	Yuanta Financial Holding Co Ltd	638,724	0.48%
		30,533,530	22.88%
Industrial - 9.54% (2017 - 20.02%)			
550,220	Access Engineering PLC	55,264	0.04%
254,500	Anhui Conch Cement Co Ltd	1,459,610	1.09%
43,641	Ansell Ltd	874,701	0.66%
39,000	China Lesso Group Holdings Ltd	24,753	0.02%
634,507	China Machinery Engineering Corp	304,061	0.23%
43,500	China Railway Construction Corp Ltd	44,075	0.03%
88,000	China Railway Group Ltd	66,396	0.05%
152,000	China Resources Cement Holdings Ltd	154,009	0.12%
10,181	CIMIC Group Ltd	317,458	0.24%
62,920	Cleanaway Waste Management Ltd	78,385	0.06%
17,700	ComfortDelGro Corp Ltd	30,484	0.02%
4,056	Container Corp Of India Ltd	38,611	0.03%
371,600	DMCI Holdings Inc	73,112	0.05%
115,188	Doosan Infracore Co Ltd	996,329	0.75%
3	FECON Corp	2	0.00%
4,397,586	GMR Infrastructure Ltd	981,996	0.74%
5,263	GS Engineering & Construction Corp	217,225	0.16%
154,000	Guangshen Railway Co Ltd	86,752	0.07%
2,572,000	HannStar Display Corp	768,511	0.58%
4,110	Havells India Ltd	32,593	0.02%
5,173,640	Holcim Indonesia Tbk PT	203,974	0.15%
920,900	Indika Energy Tbk PT	219,771	0.16%
117,914	IRB Infrastructure Developers Ltd	362,949	0.27%
43,000	Micro-Star International Co Ltd	132,856	0.10%
278,500	MTR Corp Ltd	1,540,463	1.15%
9,800	Riverstone Holdings Ltd/Singapore	7,182	0.01%
463,000	Sany Heavy Equipment International Holdings Co Ltd	170,536	0.13%
84,200	Sunny Optical Technology Group Co Ltd	1,566,756	1.17%
119,000	Synnex Technology International Corp	179,542	0.13%
1,375,000	Taiwan Glass Industry Corp	775,696	0.58%
1,027,227	Tokyo Cement Co Lanka PLC	207,648	0.16%
28,100	United Tractors Tbk PT	61,962	0.05%
7,000	Walsin Technology Corp	95,740	0.07%
909,100	Yangzijiang Shipbuilding Holdings Ltd	602,957	0.45%
		12,732,359	9.54%
Technology - 15.08% (2017 - 13.97%)			
2,292	Altium Ltd	38,032	0.03%
120,600	ASM Pacific Technology Ltd	1,524,739	1.14%
519,000	Gigabyte Technology Co Ltd	1,147,329	0.85%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets			
Common Stock (continued)						
Technology - 15.08% (2017 - 13.97%) (continued)						
82,000	Globalwafers Co Ltd	1,363,586	1.02%			
6,614	HCL Technologies Ltd	89,412	0.07%			
11,849	Infosys Ltd	226,062	0.17%			
41,149	Momo Inc (DR)	1,827,839	1.37%			
2,261	Mphasis Ltd	35,778	0.03%			
237,000	Nanya Technology Corp	646,744	0.48%			
25,402	Pro Medicus Ltd	150,175	0.11%			
130,613	Samsung Electronics Co Ltd	5,467,092	4.10%			
25,000	Sino-American Silicon Products Inc	100,857	0.08%			
34,455	SK Hynix Inc	2,649,424	1.99%			
365,106	Taiwan Semiconductor Manufacturing Co Ltd	2,592,612	1.94%			
21,463	Tata Consultancy Services Ltd	578,812	0.43%			
24,428	Tech Mahindra Ltd	233,685	0.18%			
120,794	WiseTech Global Ltd	1,394,418	1.04%			
81,000	Wistron Corp	60,175	0.05%			
		20,126,771	15.08%			
Utilities - 1.01% (2017 - 3.09%)						
32,179	Contact Energy Ltd	127,199	0.10%			
160,732	GAIL India Ltd	798,187	0.60%			
115,624	Mercury NZ Ltd	263,288	0.20%			
1,172,500	Perusahaan Gas Negara Persero Tbk	163,225	0.11%			
		1,351,899	1.01%			
Total Common Stock		131,142,341	98.28%			
Investment Funds - 0.33% (2017 - 0.00%)						
90,439	Charter Hall Group (AIF)	434,670	0.33%			
		434,670	0.33%			
Preferred Stock						
Technology - 0.49% (2017 - 0.81%)						
19,169	Samsung Electronics Co Ltd	647,564	0.49%			
		647,564	0.49%			
Financial Assets at Fair Value Through Profit or Loss (Cost USD 131,924,676) (2017: USD 143,711,708)		132,224,575	99.10%			
Futures - (0.02%) (2017 - (0.01%))						
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	
Bank of America Merrill Lynch	1,908,375	S&P 500 Emini Index Future	14	21/09/2018	(27,632)	(0.02%)
					(27,632)	(0.02%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Pacific Equity Fund (continued)

	Value USD	% of Net Assets
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)	(27,632)	(0.02%)
Cash at Bank	2,099,626	1.57%
Other Net Liabilities	(855,093)	(0.65%)
Net Assets Value as at 30 June 2018	133,441,476	100.00%
Portfolio Analysis		% of Total Assets
Transferable securities admitted to official stock exchange listing		94.84%
AIF		0.31%
Other current assets		4.85%
Total Assets		100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual European Equity Fund

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock			
Basic Materials - 4.54% (2017 - 6.91%)			
25,425	ArcelorMittal	643,634	1.96%
17,880	Rio Tinto PLC	850,995	2.58%
		<u>1,494,629</u>	<u>4.54%</u>
Communications - 11.66% (2017 - 12.34%)			
91,000	Atresmedia Corp de Medios de Comunicacion SA	682,500	2.07%
131,539	Nokia OYJ	648,750	1.97%
51,000	Orange SA	733,380	2.23%
22,865	ProSiebenSat.1 Media SE	501,658	1.52%
937,000	Telecom Italia SpA/Milano	591,622	1.80%
328,250	Vodafone Group PLC	680,424	2.07%
		<u>3,838,334</u>	<u>11.66%</u>
Consumer, Cyclical - 8.67% (2017 - 14.84%)			
3,780	Continental AG	742,770	2.26%
9,660	Renault SA	704,311	2.14%
47,000	Ryanair Holdings PLC	736,960	2.24%
49,290	Volvo AB	669,755	2.03%
		<u>2,853,796</u>	<u>8.67%</u>
Consumer, Non-cyclical - 24.52% (2017 - 21.28%)			
29,000	Corbion NV	795,180	2.43%
52,300	Glanbia PLC	830,001	2.52%
49,315	GlaxoSmithKline PLC	850,013	2.58%
428,900	Greencore Group PLC	896,128	2.72%
22,330	Novo Nordisk A/S	885,975	2.69%
4,210	Roche Holding AG	796,973	2.42%
10,360	Sanofi	716,705	2.18%
14,130	Shire PLC	681,606	2.07%
40,000	Suedzucker AG	544,400	1.65%
366,680	Tesco PLC	1,072,827	3.26%
		<u>8,069,808</u>	<u>24.52%</u>
Energy - 2.54% (2017 - 2.03%)			
15,980	TOTAL SA	835,115	2.54%
		<u>835,115</u>	<u>2.54%</u>
Financial - 24.44% (2017 - 25.53%)			
13,020	AURELIUS Equity Opportunities SE & Co KGaA	666,624	2.03%
99,500	Bank of Ireland Group PLC	678,590	2.06%
287,600	Barclays PLC	615,899	1.87%
166,190	CaixaBank SA	618,061	1.88%
50,000	Credit Suisse Group AG	646,075	1.96%
45,317	DNB ASA	759,064	2.31%
53,394	ING Groep NV	661,872	2.01%
968,091	Lloyds Banking Group PLC	688,437	2.09%
78,717	Mediobanca Banca di Credito Finanziario SpA	630,523	1.92%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual European Equity Fund (continued)

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock (continued)			
Financial - 24.44% (2017 - 25.53%) (continued)			
39,160	Prudential PLC	770,234	2.34%
15,580	Societe Generale SA	564,308	1.71%
10,000	Swiss Re AG	743,386	2.26%
		8,043,073	24.44%
Industrial - 13.82% (2017 - 7.21%)			
530	AP Moller - Maersk A/S	556,399	1.68%
15,000	Cargotec OYJ	643,800	1.96%
24,620	CRH PLC	746,971	2.27%
77,885	Leonardo SpA	659,997	2.01%
5,348	Siemens AG	604,324	1.83%
27,700	Signify NV	621,311	1.89%
8,668	Vinci SA	717,537	2.18%
		4,550,339	13.82%
Technology - 5.49% (2017 - 6.17%)			
7,500	Capgemini SE	861,000	2.61%
6,260	Teleperformance	947,138	2.88%
		1,808,138	5.49%
Total Common Stock		31,493,232	95.68%
Financial Assets at Fair Value Through Profit or Loss (Cost EUR 30,909,329) (2017: EUR 33,503,345)		31,493,232	95.68%
Cash at Bank		1,489,451	4.53%
Other Net Liabilities		(68,429)	(0.21%)
Net Assets Value as at 30 June 2018		32,914,254	100.00%
Portfolio Analysis			% of Total Assets
Transferable securities admitted to official stock exchange listing			92.26%
Transferable securities dealt in on another regulated market			1.86%
Other current assets			5.88%
Total Assets			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual US Equity Income Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 3.02% (2017 - 3.38%)			
27,904	Air Products & Chemicals Inc	4,353,861	1.21%
2,294	Cabot Corp	140,852	0.04%
43,022	Kronos Worldwide Inc	934,438	0.26%
49,517	LyondellBasell Industries NV	5,414,684	1.51%
		<hr/>	
		10,843,835	3.02%
Communications - 8.62% (2017 - 2.67%)			
4,817	Alphabet Inc - Class C	5,367,198	1.49%
3,858	Amazon.com Inc	6,564,194	1.83%
2,440	Booking Holdings Inc	4,927,556	1.37%
109,911	eBay Inc	3,972,184	1.11%
17,069	Facebook Inc	3,349,450	0.93%
133,773	Verizon Communications Inc	6,803,695	1.89%
		<hr/>	
		30,984,277	8.62%
Consumer, Cyclical - 6.07% (2017 - 11.05%)			
54,552	Best Buy Co Inc	4,090,854	1.14%
8,171	Buckle Inc	223,068	0.06%
39,408	Dine Brands Global Inc	3,058,849	0.85%
3,6	Guess? Inc	73,732	0.02%
22,038	Kohl's Corp	1,624,421	0.46%
22,735	MSC Industrial Direct Co Inc	1,936,340	0.54%
215	NVR Inc	636,877	0.18%
43,776	Tailored Brands Inc	1,164,004	0.32%
4,760	Toro Co	285,362	0.08%
71,718	Wingstop Inc	3,771,650	1.05%
15,977	WW Grainger Inc	4,913,886	1.37%
		<hr/>	
		21,779,043	6.07%
Consumer, Non-cyclical - 17.76% (2017 - 15.65%)			
60,198	AbbVie Inc	5,564,101	1.55%
12,032	Align Technology Inc	4,136,602	1.15%
7,200	Altria Group Inc	412,488	0.11%
33,989	Amgen Inc	6,231,543	1.74%
3,097	Avery Dennison Corp	311,682	0.09%
78,419	Baxter International Inc	5,787,322	1.61%
115,311	Bristol-Myers Squibb Co	6,376,698	1.78%
7,404	Danaher Corp	730,182	0.20%
4,206	Eli Lilly & Co	359,571	0.10%
37,769	Estee Lauder Cos Inc	5,383,971	1.50%
4,821	Exelixis Inc	102,205	0.03%
94,364	H&R Block Inc	2,144,894	0.60%
23,038	IDEXX Laboratories Inc	5,010,074	1.40%
13,508	Inspireity Inc	1,267,050	0.35%
10,349	Johnson & Johnson	1,262,578	0.35%
113,359	Merck & Co Inc	6,835,548	1.90%
25,758	Pfizer Inc	936,561	0.26%
45,359	Robert Half International Inc	2,938,356	0.82%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual US Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 17.76% (2017 - 15.65%) (continued)			
9,151	Varian Medical Systems Inc	1,047,240	0.29%
36,894	Vertex Pharmaceuticals Inc	5,445,185	1.51%
15,195	Weight Watchers International Inc	1,504,913	0.42%
		<u>63,788,764</u>	<u>17.76%</u>
Energy - 8.10% (2017 - 5.63%)			
553	Arch Coal Inc	43,333	0.01%
66,501	Chevron Corp	8,356,516	2.34%
121,932	Exxon Mobil Corp	9,994,766	2.78%
67,192	Occidental Petroleum Corp	5,603,813	1.56%
7,787	Phillips 66	870,119	0.24%
38,499	Valero Energy Corp	4,200,626	1.17%
		<u>29,069,173</u>	<u>8.10%</u>
Financial - 26.84% (2017 - 23.64%)			
93,716	Annaly Capital Management Inc	974,646	0.27%
163,109	Apple Hospitality REIT Inc	2,962,059	0.82%
21,067	Bank of America Corp	603,991	0.17%
28,038	BrightSphere Investment Group PLC	402,065	0.11%
8,068	Citizens Financial Group Inc	318,767	0.09%
111,839	Cohen & Steers Inc	4,563,031	1.27%
22,009	Comerica Inc	2,010,302	0.56%
31,986	Dynex Capital Inc	207,909	0.06%
11,209	Equity Residential	709,530	0.20%
20,298	Everest Re Group Ltd	4,698,581	1.31%
115,795	Exantas Capital Corp	1,185,741	0.33%
78,884	Federated Investors Inc	1,833,264	0.51%
20,727	First American Financial Corp	1,063,295	0.30%
131,035	FNF Group	4,883,674	1.36%
22,709	Forest City Realty Trust Inc	523,897	0.15%
135,619	Gaming and Leisure Properties Inc	4,864,654	1.35%
81,362	Janus Henderson Group PLC	2,472,591	0.69%
1,718	Jones Lang LaSalle Inc	282,972	0.08%
16,072	JPMorgan Chase & Co	1,686,435	0.47%
24,320	Legg Mason Inc	850,714	0.24%
2,188	Macerich Co	124,760	0.03%
8,404	Marcus & Millichap Inc	329,185	0.09%
38,088	Mastercard Inc	7,507,145	2.09%
59,813	Mercury General Corp	2,707,136	0.75%
58,100	MetLife Inc	2,552,914	0.71%
25,939	MGM Growth Properties LLC	800,218	0.22%
55,381	Moelis & Co	3,267,479	0.91%
49,736	National Health Investors Inc	3,710,803	1.03%
31,755	Park Hotels & Resorts Inc	950,110	0.26%
10,516	PennyMac Mortgage Investment Trust	200,435	0.06%
10,850	PotlatchDeltic Corp	545,213	0.15%
36,332	Prologis Inc	2,367,030	0.66%
18,856	Prudential Financial Inc	1,764,733	0.50%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual US Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 26.84% (2017 - 23.64%) (continued)			
24,803	Public Storage	5,678,151	1.58%
272,793	Regions Financial Corp	4,907,546	1.37%
43,415	State Street Corp	4,092,298	1.14%
26,547	Sunstone Hotel Investors Inc	439,884	0.12%
40,926	T Rowe Price Group Inc	4,734,320	1.32%
41,513	Travelers Cos Inc	5,083,267	1.42%
222,471	Waddell & Reed Financial Inc	3,984,456	1.11%
1,549	Walker & Dunlop Inc	86,543	0.02%
18,400	Weyerhaeuser Co	664,424	0.19%
113,454	Xenia Hotels & Resorts Inc	2,768,278	0.77%
		96,364,446	26.84%
Industrial - 6.14% (2017 - 8.89%)			
21,395	Boeing Co	7,159,837	1.99%
78,436	Garmin Ltd	4,781,459	1.33%
2,438	Gentex Corp	56,415	0.02%
36,785	Graco Inc	1,656,429	0.47%
37,400	Illinois Tool Works Inc	5,182,144	1.44%
36,459	Louisiana-Pacific Corp	981,841	0.27%
1,132	Oshkosh Corp	78,142	0.02%
7,132	Raytheon Co	1,375,905	0.38%
11,065	Trinseo SA	782,296	0.22%
		22,054,468	6.14%
Technology - 19.27% (2017 - 20.89%)			
26,641	Adobe Systems Inc	6,388,778	1.78%
3,349	ANSYS Inc	579,143	0.16%
54,362	Apple Inc	10,084,151	2.81%
102,709	Applied Materials Inc	4,651,691	1.30%
46,131	Aspen Technology Inc	4,348,308	1.21%
24,053	Cadence Design Systems Inc	1,036,684	0.29%
735	CDK Global Inc	48,172	0.01%
7,787	Citrix Systems Inc	811,250	0.23%
54,273	HP Inc	1,230,369	0.34%
26,667	Intuit Inc	5,440,601	1.51%
47,183	KLA-Tencor Corp	4,803,701	1.34%
27,409	Lam Research Corp	4,683,376	1.30%
12,031	Manhattan Associates Inc	561,607	0.16%
74,384	Microsoft Corp	7,336,494	2.04%
32,395	Red Hat Inc	4,363,283	1.22%
163,679	Rudolph Technologies Inc	4,771,243	1.33%
5,674	Seagate Technology PLC	319,787	0.09%
15,596	Skyworks Solutions Inc	1,505,950	0.42%
2,420	Splunk Inc	237,620	0.07%
54,993	Texas Instruments Inc	5,999,736	1.66%
		69,201,944	19.27%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual US Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets			
Common Stock (continued)						
Utilities - 1.87% (2017 - 7.29%)						
189,863	CenterPoint Energy Inc	5,232,624	1.47%			
17,217	FirstEnergy Corp	623,083	0.17%			
27,965	MDU Resources Group Inc	803,434	0.22%			
741	UGI Corp	38,584	0.01%			
		6,697,725	1.87%			
Total Common Stock		350,783,675	97.69%			
Futures - 0.01% (2017 - 0.00%)						
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch	2,453,625	S&P 500 Emini Index Future	18	21/09/2018	21,312	0.01%
					21,312	0.01%
Currency Exchange Contracts – 0.00% (2017 – 0.08%)						
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	
Citibank	31/07/2018	EUR	15,011,229	USD	17,506,218	9,424 0.00%
Citibank	31/07/2018	USD	398,253	EUR	340,383	1,079 0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018					10,503	0.00%
			Value USD			
Financial Assets at Fair Value Through Profit or Loss (Cost USD 332,624,978) (2017: USD 424,984,279)			350,815,490 97.70%			
Cash at Bank			2,396,888 0.67%			
Other Net Assets			5,862,073 1.63%			
Net Assets Value as at 30 June 2018			359,074,451 100.00%			
Portfolio Analysis			% of Total Assets			
Transferable securities admitted to official stock exchange listing			95.86%			
Financial derivative instruments dealt in on a regulated market			0.01%			
Other current assets			4.13%			
Total Assets			100.00%			

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 3.91% (2017 - 3.24%)			
53,299	Air Products & Chemicals Inc	8,316,243	0.55%
99,728	Canfor Corp	2,322,371	0.15%
15,321	Chemours Co	673,971	0.04%
29,108	Huntsman Corp	851,700	0.06%
126,593	Interfor Corp	2,331,825	0.16%
126,032	Labrador Iron Ore Royalty Corp	2,170,276	0.14%
147,738	LyondellBasell Industries NV	16,155,150	1.07%
8,000	NewMarket Corp	3,205,200	0.21%
112,071	Nutrien Ltd	5,987,493	0.40%
79,317	PPG Industries Inc	8,385,393	0.56%
12,550	Sensient Technologies Corp	898,831	0.06%
113,404	Venator Materials PLC	1,845,083	0.12%
65,979	West Fraser Timber Co Ltd	4,361,922	0.30%
646,914	Western Forest Products Inc	1,288,751	0.09%
		<hr/>	
		58,794,209	3.91%
Communications - 9.56% (2017 - 8.85%)			
2,707	Alphabet Inc - Class A	3,050,193	0.20%
18,169	Alphabet Inc - Class C	20,244,263	1.35%
10,868	Amazon.com Inc	18,491,359	1.23%
10,075	Booking Holdings Inc	20,346,362	1.35%
457,829	eBay Inc	16,545,940	1.10%
65,814	F5 Networks Inc	11,384,506	0.76%
210,650	Facebook Inc	41,335,850	2.74%
877,667	Groupon Inc	3,668,648	0.24%
3,570	Liberty Global PLC	99,674	0.01%
179,519	MSG Networks Inc	4,362,312	0.29%
3,499	Stamps.com Inc	868,977	0.06%
15,217	TripAdvisor Inc	862,043	0.06%
16,412	XO Group Inc	525,184	0.03%
52,583	Yelp Inc	2,057,047	0.14%
		<hr/>	
		143,842,358	9.56%
Consumer, Cyclical - 9.45% (2017 - 14.23%)			
94,561	Allison Transmission Holdings Inc	3,775,821	0.25%
44,655	Best Buy Co Inc	3,348,678	0.22%
12,154	BRP Inc/CA	589,265	0.04%
12,911	Canada Goose Holdings Inc	749,602	0.05%
397	Choice Hotels International Inc	29,815	0.00%
9,456	Columbia Sportswear Co	860,307	0.06%
201,854	Copart Inc	11,305,843	0.75%
226,912	Crocs Inc	4,027,688	0.27%
31,684	Deckers Outdoor Corp	3,675,661	0.24%
193,749	Dollarama Inc	7,530,946	0.50%
38,541	Gildan Activewear Inc	1,074,041	0.07%
15,742	Great Canadian Gaming Corp	557,480	0.04%
15,446	Hilton Grand Vacations Inc	526,709	0.04%
23,036	Interface Inc	526,373	0.03%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 9.45% (2017 - 14.23%) (continued)			
45,177	Lululemon Athletica Inc	5,644,414	0.38%
20,246	Marriott Vacations Worldwide Corp	2,200,133	0.15%
85,418	Michael Kors Holdings Ltd	5,719,589	0.38%
3,188	MSC Industrial Direct Co Inc	271,522	0.02%
31,738	Nu Skin Enterprises Inc	2,497,146	0.17%
4,703	NVR Inc	13,931,321	0.93%
240,732	PulteGroup Inc	6,824,752	0.45%
7,766	PVH Corp	1,175,539	0.08%
26,229	Ralph Lauren Corp	3,329,509	0.22%
2,736	RH	388,074	0.03%
67,231	Sleep Number Corp	2,004,828	0.13%
4,227	Spin Master Corp	186,662	0.01%
84,724	Tailored Brands Inc	2,252,811	0.15%
161,316	Toro Co	9,670,894	0.64%
29,292	Ulta Beauty Inc	7,020,414	0.47%
191,761	Urban Outfitters Inc	8,822,924	0.58%
51,080	WW Grainger Inc	15,710,165	1.04%
204,308	Yum! Brands Inc	15,913,550	1.06%
		<hr/>	
		142,142,476	9.45%
Consumer, Non-cyclical - 20.14% (2017 - 18.78%)			
17,459	ABIOMED Inc	7,226,978	0.49%
55,888	Align Technology Inc	19,214,294	1.28%
41,122	Altus Group Ltd/Canada	907,650	0.06%
60,639	Avery Dennison Corp	6,102,709	0.41%
33,359	Avon Products Inc	54,042	0.00%
232,119	Baxter International Inc	17,130,382	1.14%
4,711	Boston Beer Co Inc	1,410,002	0.09%
266,949	Bristol-Myers Squibb Co	14,762,280	0.98%
13,549	Brown-Forman Corp	667,559	0.04%
231,503	Bruker Corp	6,727,477	0.46%
3,714	Cantel Medical Corp	362,821	0.02%
34,012	Chemed Corp	10,905,608	0.73%
99,655	Cigna Corp	16,917,433	1.12%
33,024	Colliers International Group Inc	2,487,266	0.17%
136,261	Corcept Therapeutics Inc	2,151,561	0.14%
29,097	Cutera Inc	1,142,057	0.08%
185,658	Danaher Corp	18,309,592	1.22%
41,103	Edwards Lifesciences Corp	6,031,043	0.40%
12,566	Empire Co Ltd	252,894	0.02%
113,895	Estee Lauder Cos Inc	16,235,732	1.08%
440,370	Exelixis Inc	9,335,844	0.62%
6,526	FTI Consulting Inc	399,000	0.03%
25,441	Globus Medical Inc	1,270,778	0.08%
56,838	Haemonetics Corp	5,081,317	0.34%
57,851	Humana Inc	17,181,168	1.14%
17,167	IDEXX Laboratories Inc	3,733,307	0.25%
259,230	Innoviva Inc	3,567,005	0.24%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 20.14% (2017 - 18.78%) (continued)			
41,410	Insperity Inc	3,884,258	0.26%
34,265	Intuitive Surgical Inc	16,574,323	1.10%
29,390	Johnson & Johnson	3,585,580	0.24%
39,346	Kforce Inc	1,351,535	0.09%
3,915	Ligand Pharmaceuticals Inc	814,242	0.05%
76,571	Masimo Corp	7,557,558	0.50%
17,073	Medifast Inc	2,685,071	0.18%
1,940	Merck & Co Inc	116,982	0.01%
31,651	National Beverage Corp	3,346,460	0.22%
477	Orthofix International NV	27,661	0.00%
14,677	Regeneron Pharmaceuticals Inc	5,016,892	0.33%
164,657	Robert Half International Inc	10,666,480	0.71%
384,549	Sprouts Farmers Market Inc	8,606,207	0.57%
6,734	STAAR Surgical Co	208,754	0.01%
17,627	Surmodics Inc	972,129	0.06%
42,464	United Therapeutics Corp	4,733,462	0.31%
22,532	USANA Health Sciences Inc	2,606,952	0.17%
93,519	Varian Medical Systems Inc	10,702,314	0.71%
113,664	Vertex Pharmaceuticals Inc	16,775,670	1.12%
129,514	Weight Watchers International Inc	12,827,067	0.85%
1,236	WellCare Health Plans Inc	303,290	0.02%
		302,930,686	20.14%
Energy - 8.16% (2017 - 5.38%)			
85,330	Arch Coal Inc	6,686,459	0.45%
46,166	Baytex Energy Corp	151,889	0.01%
501,537	Cabot Oil & Gas Corp	11,866,365	0.79%
226,113	Chevron Corp	28,413,360	1.89%
97,138	Cimarex Energy Co	9,803,167	0.65%
402,041	Exxon Mobil Corp	32,955,301	2.19%
23,871	Occidental Petroleum Corp	1,990,841	0.13%
66,797	Parex Resources Inc	1,230,895	0.08%
6,702	Phillips 66	748,881	0.05%
68,876	PrairieSky Royalty Ltd	1,366,917	0.09%
9,984	REX American Resources Corp	795,525	0.05%
102,156	SolarEdge Technologies Inc	5,056,722	0.34%
56,558	Suncor Energy Inc	2,258,991	0.15%
159,341	Valero Energy Corp	17,385,697	1.16%
73,999	Warrior Met Coal Inc	1,956,534	0.13%
		122,667,544	8.16%
Financial - 15.95% (2017 - 17.12%)			
50,434	Affiliated Managers Group Inc	7,637,221	0.51%
318,610	Aflac Inc	13,767,138	0.92%
7,926	AGF Management Ltd	40,790	0.00%
90,918	Allstate Corp	8,305,359	0.55%
290,042	CBRE Group Inc	13,733,489	0.91%
151,821	CNO Financial Group Inc	2,873,972	0.19%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 15.95% (2017 - 17.12%) (continued)			
166,588	Comerica Inc	15,216,148	1.01%
72,572	Discover Financial Services	5,091,652	0.34%
79,973	Dream Office Real Estate Investment Trust	1,419,382	0.09%
16,231	Equity Residential	1,027,422	0.07%
103,168	Essent Group Ltd	3,716,111	0.25%
34,673	Evercore Inc	3,678,805	0.24%
55,417	Everest Re Group Ltd	12,827,927	0.85%
16,552	First American Financial Corp	849,118	0.06%
3,673	FirstService Corp	275,780	0.02%
144,854	FNF Group	5,398,709	0.36%
14,866	Gaming and Leisure Properties Inc	533,243	0.04%
48,401	Genworth MI Canada Inc	1,546,407	0.10%
47,081	Great-West Lifeco Inc	1,144,695	0.08%
3,566	Hanover Insurance Group Inc	423,748	0.03%
40,206	Jones Lang LaSalle Inc	6,622,330	0.44%
30,214	JPMorgan Chase & Co	3,170,355	0.21%
24,208	Kemper Corp	1,821,652	0.12%
116,647	Manulife Financial Corp	2,079,964	0.14%
45,356	Marcus & Millichap Inc	1,776,595	0.12%
129,260	Mastercard Inc	25,477,146	1.69%
628	National Western Life Group Inc	191,672	0.01%
111,282	NMI Holdings Inc	1,813,897	0.12%
91,626	Old Republic International Corp	1,827,939	0.12%
23,479	PJT Partners Inc	1,264,344	0.08%
8,813	Power Corp of Canada	193,458	0.01%
3,966	Power Financial Corp	91,099	0.01%
106,010	Prologis Inc	6,906,552	0.47%
15,117	Public Storage	3,460,735	0.23%
38,150	Rayonier Inc	1,472,972	0.10%
75,111	Realogy Holdings Corp	1,719,291	0.11%
824,088	Regions Financial Corp	14,825,343	0.99%
39,811	SBA Communications Corp	6,566,028	0.44%
176,147	State Street Corp	16,603,616	1.10%
22,016	Sun Life Financial Inc	869,874	0.06%
131,051	T Rowe Price Group Inc	15,159,980	1.01%
23,980	Torchmark Corp	1,945,977	0.13%
131,735	Travelers Cos Inc	16,130,951	1.07%
35,079	Universal Insurance Holdings Inc	1,229,519	0.08%
49,067	Waddell & Reed Financial Inc	878,790	0.06%
27,285	Walker & Dunlop Inc	1,524,413	0.10%
130,182	Weyerhaeuser Co	4,700,872	0.31%
		239,832,480	15.95%
Industrial - 10.38% (2017 - 7.25%)			
46,585	Advanced Energy Industries Inc	2,699,135	0.18%
237,742	Agilent Technologies Inc	14,571,207	0.97%
228,496	AO Smith Corp	13,376,156	0.89%
44,587	Armstrong World Industries Inc	2,779,999	0.18%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 10.38% (2017 - 7.25%) (continued)			
76,968	Boeing Co	25,757,341	1.71%
46,656	Brady Corp	1,793,923	0.12%
2,656	BWX Technologies Inc	164,300	0.01%
59,774	Electro Scientific Industries Inc	951,004	0.06%
29,091	Garmin Ltd	1,773,387	0.12%
11,149	Generac Holdings Inc	571,944	0.04%
36,186	Gentex Corp	837,344	0.06%
144,942	Graco Inc	6,526,738	0.43%
5,604	Huntington Ingalls Industries Inc	1,209,343	0.08%
74,661	Illinois Tool Works Inc	10,345,028	0.69%
74,892	Landstar System Inc	8,226,886	0.54%
34,886	Lennox International Inc	6,764,047	0.45%
5,369	Lockheed Martin Corp	1,585,144	0.11%
319,505	Louisiana-Pacific Corp	8,604,270	0.57%
120,694	Masco Corp	4,482,575	0.30%
21,170	Mettler-Toledo International Inc	12,123,636	0.81%
3,759	Old Dominion Freight Line Inc	563,474	0.04%
19,046	Oshkosh Corp	1,314,745	0.09%
93,035	Raytheon Co	17,948,312	1.19%
26,866	Simpson Manufacturing Co Inc	1,666,767	0.11%
16,966	Stoneridge Inc	608,231	0.04%
18,176	Sturm Ruger & Co Inc	1,044,211	0.07%
48,984	Terex Corp	2,014,222	0.13%
64,488	Trex Co Inc	4,058,230	0.27%
24,611	Trinseo SA	1,739,998	0.12%
		156,101,597	10.38%
Technology - 18.64% (2017 - 17.43%)			
89,508	Adobe Systems Inc	21,464,913	1.43%
111,557	Akamai Technologies Inc	8,085,651	0.54%
75,367	ANSYS Inc	13,033,215	0.87%
180,411	Apple Inc	33,466,241	2.22%
114,258	Applied Materials Inc	5,174,745	0.34%
126,629	Aspen Technology Inc	11,936,050	0.79%
228,509	Cadence Design Systems Inc	9,848,738	0.65%
86,807	CDK Global Inc	5,689,331	0.38%
150,265	Citrix Systems Inc	15,654,608	1.04%
4,763	Constellation Software Inc/Canada	3,645,175	0.24%
15,602	Fair Isaac Corp	2,995,116	0.20%
159,389	Fortinet Inc	9,953,843	0.66%
87,703	Intuit Inc	17,893,166	1.19%
143,794	KLA-Tencor Corp	14,639,667	0.97%
26,108	Lam Research Corp	4,461,074	0.30%
63,179	Manhattan Associates Inc	2,949,196	0.20%
345,696	Marvell Technology Group Ltd	7,525,802	0.50%
12,904	MAXIMUS Inc	810,371	0.05%
6,331	Mellanox Technologies Ltd	534,020	0.04%
220,204	Microsoft Corp	21,718,721	1.44%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets				
Common Stock (continued)							
Technology - 18.64% (2017 - 17.43%) (continued)							
84,980	NVIDIA Corp	20,468,283	1.36%				
19,915	Pegasystems Inc	1,091,342	0.07%				
119,637	Red Hat Inc	16,113,908	1.07%				
7,277	Rudolph Technologies Inc	212,125	0.01%				
10,433	Skyworks Solutions Inc	1,007,410	0.07%				
24,405	Splunk Inc	2,396,327	0.16%				
47,512	Synopsys Inc	4,038,045	0.27%				
106,442	Syntel Inc	3,404,015	0.23%				
185,535	Texas Instruments Inc	20,241,869	1.35%				
		280,452,967	18.64%				
Utilities - 1.54% (2017 - 5.64%)							
289,256	CenterPoint Energy Inc	7,971,895	0.53%				
16,126	Just Energy Group Inc	56,828	0.00%				
65,933	MDU Resources Group Inc	1,894,255	0.13%				
209,806	NRG Energy Inc	6,443,142	0.43%				
29,140	UGI Corp	1,517,320	0.10%				
225,027	Vistra Energy Corp	5,288,135	0.35%				
		23,171,575	1.54%				
Total Common Stock		1,469,935,892	97.73%				
Currency Exchange Contracts – 0.00% (2017 – 0.03%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	
Citibank	31/07/2018	GBP	497,735	USD	652,814	2,155	0.00%
Citibank	31/07/2018	USD	1,167,526	GBP	880,421	8,968	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						11,123	0.00%
Financial Assets at Fair Value Through Profit or Loss (Cost USD 1,363,455,728) (2017: USD 979,549,465)						Value USD 1,469,947,015	97.73%
Futures – (0.00%) (2017 – (0.00%))							
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD		
Bank of America Merrill Lynch		S&P 500 Emini Index					
	24,808,875	Future	182	21/09/2018	(30,288)	(0.00%)	
					(30,288)	(0.00%)	
Currency Exchange Contracts – (0.02%) (2017 – (0.00%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	31/07/2018	GBP	38,911,930	USD	51,477,127	(272,919)	(0.02%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(272,919)	(0.02%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual North American Equity Fund (continued)

	Value USD	% of Net Assets
Financial Liabilities at Fair Value Through Profit or Loss		
(Cost USD Nil) (2017: USD Nil)	(303,207)	(0.02%)
Cash at Bank	16,355,437	1.09%
Other Net Assets	18,108,635	1.20%
Net Assets Value as at 30 June 2018	1,504,107,880	100.00%
		% of Total Assets
Portfolio Analysis		
Transferable securities admitted to official stock exchange listing		96.43%
Other current assets		3.57%
Total Assets		100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 7.02% (2017 - 7.41%)					
8,395	Alternative Loan Trust 2003-J3	6.25	25/12/2033	8,835	0.00%
2,585	American Home Mortgage Investment Trust 2004-3	3.75	25/10/2034	2,601	0.00%
120,452	Banc of America Funding 2005-D Trust	3.91	25/05/2035	124,833	0.05%
1,758	Bear Stearns ALT-A Trust 2003-3	3.61	25/10/2033	1,814	0.00%
31,555	Bear Stearns ALT-A Trust 2004-9	3.66	25/09/2034	31,645	0.01%
29,666	Bear Stearns ARM Trust 2003-5	3.85	25/08/2033	30,781	0.01%
21,483	Bear Stearns ARM Trust 2004-3	4.25	25/07/2034	21,962	0.01%
167,280	Bear Stearns ARM Trust 2005-1	3.62	25/03/2035	170,900	0.07%
632,595	Bear Stearns Asset Backed Securities I Trust 2005-AQ1	2.74	25/03/2035	634,580	0.26%
182,815	Bear Stearns Asset Backed Securities I Trust 2007-HE7	3.09	25/10/2037	185,551	0.08%
116,533	Citigroup Mortgage Loan Trust Inc	3.41	25/09/2035	120,634	0.05%
7,491	Citigroup Mortgage Loan Trust Inc	4.24	25/09/2035	7,720	0.00%
74,047	Credit Suisse First Boston Mortgage Securities Corp	3.71	25/06/2033	73,997	0.03%
149,822	Fannie Mae Grantor Trust 2001-T12	6.50	25/08/2041	166,671	0.07%
106,079	Fannie Mae Grantor Trust 2004-T1	6.00	25/01/2044	119,857	0.05%
8,344	Fannie Mae REMICS	2.49	25/06/2032	8,499	0.00%
2,349,699	Fannie Mae REMICS	2.66	25/05/2040	122,543	0.05%
5,400,964	Fannie Mae REMICS	3.51	25/05/2045	619,033	0.26%
437,822	Fannie Mae REMICS	3.61	25/02/2039	45,715	0.02%
4,020,729	Fannie Mae REMICS	3.91	25/03/2039	292,182	0.12%
5,161,135	Fannie Mae REMICS	3.96	25/05/2039	374,602	0.15%
321,322	Fannie Mae REMICS	4.01	25/06/2037	44,661	0.02%
5,429,572	Fannie Mae REMICS	4.03	25/01/2043	1,106,541	0.47%
3,196,553	Fannie Mae REMICS	4.06	25/03/2040	253,762	0.10%
3,522,746	Fannie Mae REMICS	4.06	25/11/2042	708,449	0.29%
10,137,268	Fannie Mae REMICS	4.06	25/01/2043	1,246,676	0.51%
4,194,124	Fannie Mae REMICS	4.06	25/07/2043	500,978	0.21%
633,604	Fannie Mae REMICS	4.16	25/01/2040	93,725	0.04%
1,644,809	Fannie Mae REMICS	4.31	25/12/2038	210,845	0.09%
8,153,459	Fannie Mae REMICS	4.46	25/05/2039	556,076	0.23%
2,022,005	Fannie Mae REMICS	4.46	25/07/2042	310,083	0.13%
4,229,047	Fannie Mae REMICS	4.66	25/02/2043	583,553	0.24%
2,978,413	Fannie Mae REMICS	4.68	25/05/2037	443,678	0.18%
253,999	Fannie Mae REMICS	6.50	25/11/2042	285,063	0.12%
381,348	Fannie Mae REMICS	6.50	25/12/2042	441,927	0.18%
3,713	Freddie Mac REMICS	2.52	15/12/2031	3,737	0.00%
3,198,148	Freddie Mac REMICS	3.98	15/04/2039	214,160	0.09%
1,525,867	Freddie Mac REMICS	3.98	15/05/2039	113,733	0.05%
4,801,274	Freddie Mac REMICS	4.08	15/12/2044	695,532	0.29%
67,782	Freddie Mac REMICS	4.48	15/03/2041	7,091	0.00%
1,045,367	Freddie Mac REMICS	4.48	15/05/2042	173,860	0.07%
2,290,146	Freddie Mac REMICS	4.58	15/11/2040	185,228	0.08%
5,727,061	Freddie Mac REMICS	5.13	15/08/2035	1,029,744	0.44%
400,000	Freddie Mac REMICS	5.50	15/03/2035	437,756	0.18%
14,824,920	Freddie Mac Strips	3.00	15/10/2027	1,480,487	0.61%
123,219	Freddie Mac Structured Pass-Through Certificates	2.84	25/07/2044	123,095	0.05%
26,549	GMACM Mortgage Loan Trust 2004-AR1	4.24	25/06/2034	27,196	0.01%
5,645	Government National Mortgage Association	2.49	16/03/2032	5,667	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 7.02% (2017 - 7.41%) (continued)					
2,688,697	Government National Mortgage Association	3.50	20/12/2039	179,751	0.07%
1,315,415	Government National Mortgage Association	3.57	20/10/2045	172,911	0.07%
2,474,991	Government National Mortgage Association	3.97	20/08/2038	391,576	0.16%
79,340	Government National Mortgage Association	4.07	20/04/2043	9,376	0.00%
1,548,920	Government National Mortgage Association	4.52	20/12/2039	151,772	0.06%
86,183	GSR Mortgage Loan Trust 2005-AR6	3.68	25/09/2035	88,844	0.04%
16,284	GSR Mortgage Loan Trust 2005-AR6	3.92	25/09/2035	16,658	0.01%
19,742	Impac CMB Trust Series 2003-9F	3.09	25/07/2033	19,972	0.01%
	Nomura Asset Acceptance Corp Alternative Loan Trust				
200,819	Series 2007-1	5.82	25/03/2047	212,177	0.09%
70,311	Reperforming Loan REMIC Trust 2005-R2	2.43	25/06/2035	68,402	0.03%
119,750	RFMSI Series 2004-S9 Trust	5.50	25/12/2034	125,181	0.05%
68,923	Structured Adjustable Rate Mortgage Loan Trust	3.93	25/07/2034	71,227	0.03%
13,341	Structured Asset Mortgage Investments Trust 2003-AR1	2.92	19/10/2033	12,862	0.01%
170,000	Tobacco Settlement Finance Authority	7.47	01/06/2047	171,094	0.07%
96,031	United States Small Business Administration	4.88	01/11/2024	98,004	0.04%
107,660	United States Small Business Administration	5.11	01/08/2025	111,449	0.05%
71,770	United States Small Business Administration	5.17	01/08/2024	76,239	0.03%
105,289	United States Small Business Administration	5.18	01/05/2024	110,551	0.05%
59,316	United States Small Business Administration	5.78	01/08/2027	63,104	0.03%
134,665	United States Small Business Administration	6.07	01/07/2026	144,978	0.06%
	WaMu Mortgage Pass-Through Certificates Series 2005-				
197,604	AR15 Trust	2.35	25/11/2045	195,779	0.08%
	Washington Mutual MSC Mortgage Pass-Through				
847	Certificates Series 2003-AR1 Trust	3.43	25/02/2033	874	0.00%
	Washington Mutual MSC Mortgage Pass-Through				
1,219	Certificates Series 2003-AR1 Trust	3.82	25/02/2033	1,250	0.00%
23,592	Wells Fargo Mortgage Backed Securities 2003-M Trust	3.73	25/12/2033	24,589	0.01%
9,425	Wells Fargo Mortgage Backed Securities 2004-CC Trust	3.75	25/01/2035	9,796	0.00%
				16,976,674	7.02%
Corporate Bonds - 89.20% (2017 - 78.04%)					
2,583,000	ABN AMRO Bank NV	2.10	18/01/2019	2,599,337	1.07%
571,000	ABN AMRO Bank NV	3.00	18/01/2019	575,262	0.24%
	AerCap Ireland Capital DAC / AerCap Global Aviation				
500,000	Trust	3.75	15/05/2019	505,230	0.21%
434,000	Agricultural Bank of China Ltd	2.13	20/10/2018	434,574	0.18%
776,000	AIG Global Funding	2.82	02/07/2020	781,987	0.32%
2,745,000	Aircastle Ltd	4.63	15/12/2018	2,767,315	1.14%
217,000	Aircastle Ltd	6.25	01/12/2019	225,921	0.09%
591,000	Ally Financial Inc	3.25	05/11/2018	594,369	0.25%
949,000	Ally Financial Inc	3.50	27/01/2019	964,514	0.40%
2,989,000	Ally Financial Inc	4.75	10/09/2018	3,043,196	1.26%
1,285,000	Ally Financial Inc	8.00	31/12/2018	1,365,945	0.56%
79,000	American Airlines Group Inc	5.50	01/10/2019	81,312	0.03%
7,972,000	American International Group Inc	3.30	01/03/2021	8,060,423	3.33%
638,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp	6.25	15/10/2022	672,306	0.28%
683,000	AT&T Inc	2.30	11/03/2019	685,002	0.28%
2,938,000	Aviation Capital Group LLC	2.88	17/09/2018	2,962,758	1.22%
1,000,000	Banco del Estado de Chile	2.67	08/01/2021	989,335	0.41%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 89.20% (2017 - 78.04%) (continued)					
427,000	Bank of Montreal	2.80	13/04/2021	430,511	0.18%
2,000,000	Bank of Nova Scotia	1.95	15/01/2019	2,010,780	0.83%
200,000	Banque Federative du Credit Mutuel SA	2.00	12/04/2019	199,605	0.08%
975,000	BAT Capital Corp	2.95	14/08/2020	980,716	0.41%
474,000	Best Buy Co Inc	5.00	01/08/2018	484,586	0.20%
8,000,000	CA Inc	3.60	01/08/2020	8,149,573	3.37%
1,349,000	Canadian Pacific Railway Co	7.25	15/05/2019	1,410,545	0.58%
3,881,000	Capital One Bank USA NA	2.15	21/11/2018	3,884,372	1.60%
4,124,000	Capital One Bank USA NA	2.25	13/02/2019	4,146,511	1.71%
282,500	CIT Group Inc	3.88	19/02/2019	287,159	0.12%
829,000	CNH Industrial Capital CP	0.00	30/07/2018	827,165	0.34%
4,000,000	CNH Industrial Capital CP	0.00	06/08/2018	3,988,727	1.65%
86,000	CNH Industrial Capital LLC	3.38	15/07/2019	87,445	0.04%
5,000,000	Comcast Corp	3.55	01/05/2028	4,802,144	1.98%
1,807,000	Commonwealth Bank of Australia	1.38	06/09/2018	1,810,574	0.75%
958,900	Conagra Brands Inc	2.83	09/10/2020	960,619	0.40%
5,000,000	Cooperatieve Rabobank UA/NY	2.25	14/01/2019	5,038,526	2.08%
867,000	CVS Health Corp	2.96	09/03/2020	871,803	0.36%
867,000	CVS Health Corp	3.05	09/03/2021	873,443	0.36%
1,000,000	CVS Health Corp	4.30	25/03/2028	999,149	0.41%
450,000	Daimler Finance North America LLC	2.78	22/02/2021	451,015	0.19%
123,000	DCP Midstream Operating LP	9.75	15/03/2019	131,868	0.05%
2,889,000	Dell International LLC / EMC Corp	3.48	01/06/2019	2,906,235	1.20%
1,000,000	Deutsche Bank AG	2.85	10/05/2019	996,552	0.41%
1,804,000	Deutsche Bank AG/London	2.50	13/02/2019	1,809,247	0.75%
546,000	Dillard's Inc	7.13	01/08/2018	563,407	0.23%
854,000	Dominion Energy Inc	1.60	15/08/2019	846,492	0.35%
581,000	Dow Chemical Co	8.55	15/05/2019	615,069	0.25%
7,014,000	Edwards Lifesciences Corp	2.88	15/10/2018	7,057,270	2.92%
108,000	EI du Pont de Nemours & Co	2.89	01/05/2020	109,208	0.05%
2,800,000	Enbridge (U.S.) Inc CP	0.00	26/07/2018	2,794,344	1.15%
308,000	Enbridge Energy CP	0.00	24/07/2018	307,354	0.13%
1,881,000	Energy Transfer Partners LP	9.00	15/04/2019	2,000,329	0.83%
108,000	Entergy Mississippi Inc	6.64	01/07/2019	115,262	0.05%
270,000	Entergy Texas Inc	7.13	01/02/2019	284,230	0.12%
759,000	Expedia Group Inc	7.46	15/08/2018	783,801	0.32%
142,000	Express Scripts Holding Co	2.25	15/06/2019	141,280	0.06%
1,000,000	Ford Motor Credit Co LLC	1.90	12/08/2019	993,703	0.41%
365,000	Ford Motor Credit Co LLC	2.02	03/05/2019	363,216	0.15%
505,000	Ford Motor Credit Co LLC	2.26	28/03/2019	505,486	0.21%
2,465,000	Ford Motor Credit Co LLC	2.38	12/03/2019	2,472,458	1.02%
4,818,000	Ford Motor Credit Co LLC	2.94	08/01/2019	4,887,494	2.02%
15,000	Fortive Corp	1.80	15/06/2019	14,841	0.01%
7,925,000	General Dynamics Corp	3.75	15/05/2028	8,045,175	3.32%
2,348,000	General Mills Inc	6.59	15/10/2018	2,413,735	1.00%
484,000	General Motors Co	3.16	07/08/2020	488,525	0.20%
945,000	General Motors Co	3.50	02/10/2018	954,839	0.39%
1,022,000	General Motors Financial Co Inc	3.10	15/01/2019	1,037,462	0.44%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 89.20% (2017 - 78.04%) (continued)					
862,000	General Motors Financial Co Inc	3.19	09/04/2021	874,439	0.36%
665,000	GFI Group Inc	8.38	19/07/2018	695,243	0.29%
4,914,000	Glencore Funding LLC	3.13	29/04/2019	4,933,575	2.04%
500,000	Goldman Sachs Group Inc	2.55	23/10/2019	499,987	0.21%
2,186,000	Goldman Sachs Group Inc	7.50	15/02/2019	2,310,573	0.95%
1,222,000	HCA Inc	3.75	15/03/2019	1,239,454	0.51%
124,000	HCA Inc	4.25	15/10/2019	126,111	0.05%
475,000	Hewlett Packard Enterprise Co	2.10	04/10/2019	471,456	0.19%
483,000	Hewlett Packard Enterprise Co	2.85	05/10/2018	486,680	0.20%
2,202,000	Hughes Satellite Systems Corp	6.50	15/06/2019	2,258,487	0.93%
2,630,000	Hyundai Capital America	2.40	30/10/2018	2,637,150	1.09%
1,600,000	Hyundai Capital America	2.55	06/02/2019	1,610,873	0.67%
4,848,000	Hyundai Capital America	2.88	09/08/2018	4,901,531	2.02%
865,000	Hyundai Capital America	3.15	12/03/2021	867,603	0.36%
6,076,000	ICBCIL Finance Co Ltd	2.60	13/11/2018	6,085,200	2.52%
2,000,000	ICBCIL Finance Co Ltd	4.03	13/11/2018	2,018,566	0.83%
486,000	Industrial & Commercial Bank of China Ltd/New York NY	3.11	08/11/2020	488,570	0.20%
893,000	Ingersoll-Rand Global Holding Co Ltd	2.90	21/02/2021	893,789	0.37%
10,000	International Lease Finance Corp	6.25	15/05/2019	10,344	0.00%
6,754,000	International Lease Finance Corp	7.13	01/09/2018	6,958,697	2.87%
829,000	Juniper Networks Inc	3.13	26/02/2019	838,669	0.35%
465,000	Kinder Morgan Energy Partners LP	2.65	01/02/2019	468,960	0.19%
1,599,000	Kinder Morgan Energy Partners LP	9.00	01/02/2019	1,712,536	0.71%
89,000	Kraft Heinz Foods Co	2.00	02/07/2018	89,874	0.04%
2,222,000	Kraft Heinz Foods Co	2.92	10/02/2021	2,232,980	0.92%
1,458,000	LeasePlan Corp NV	2.88	22/01/2019	1,473,299	0.61%
34,000	Lennar Corp	4.50	15/06/2019	34,326	0.01%
1,200,000	Lloyds Banking Group PLC	3.10	06/07/2021	1,200,795	0.50%
3,143,000	Monsanto Co	2.13	15/07/2019	3,146,858	1.30%
957,000	Morgan Stanley	2.90	10/02/2021	963,341	0.40%
21,000	Morgan Stanley	3.10	23/07/2019	21,230	0.01%
138,000	NextEra Energy Capital Holdings Inc	1.65	01/09/2018	138,477	0.06%
214,465	Northwest Airlines 2000-1 Class G Pass Through Trust	7.15	01/10/2019	225,720	0.09%
34,000	Nutrien Ltd	6.75	15/01/2019	35,728	0.01%
1,083,000	ONEOK Partners LP	3.20	15/09/2018	1,094,249	0.45%
497,000	Packaging Corp of America	2.45	15/12/2020	488,578	0.20%
1,078,000	Petroleos Mexicanos	5.50	04/02/2019	1,118,859	0.47%
3,142,000	Philip Morris International Inc	1.88	01/11/2019	3,113,216	1.29%
250,000	PNC Bank NA	2.50	22/01/2021	248,481	0.10%
250,000	Regions Bank/Birmingham AL	2.25	14/09/2018	251,405	0.10%
1,762,000	Ricoh Finance Corp CP	0.00	09/07/2018	1,760,679	0.73%
847,000	Rockies Express Pipeline LLC	6.00	15/01/2019	882,602	0.36%
597,000	Royal Bank of Canada	2.20	27/07/2018	602,564	0.25%
5,000,000	Royal Bank of Scotland Group PLC	3.88	12/09/2023	4,912,023	2.03%
5,000,000	Santander UK Group Holdings PLC	2.88	05/08/2021	4,907,839	2.03%
4,139,000	Seagate HDD Cayman	3.75	15/11/2018	4,168,318	1.72%
5,000,000	Siemens Financieringsmaatschappij NV	2.15	27/05/2020	4,924,950	2.03%
2,184,000	SK Broadband Co Ltd	2.88	29/10/2018	2,192,645	0.91%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets	
Corporate Bonds - 89.20% (2017 - 78.04%) (continued)						
113,000	Spectra Energy Partners LP	2.95	25/09/2018	113,930	0.05%	
572,000	Standard Chartered PLC	2.40	08/09/2019	570,413	0.24%	
1,702,000	Stanley Black & Decker Inc	2.45	17/11/2018	1,704,986	0.70%	
5,000,000	State Grid Overseas Investment 2016 Ltd	4.25	02/05/2028	5,050,220	2.09%	
500,000	Sumitomo Mitsui Banking Corp	1.95	23/07/2018	503,978	0.21%	
537,000	Swedbank AB	2.38	27/02/2019	540,118	0.22%	
166,000	Sysco Corp	1.90	01/04/2019	165,693	0.07%	
104,000	Telecom Italia Capital SA	7.18	18/06/2019	107,166	0.04%	
150,000	Texas-New Mexico Power Co	9.50	01/04/2019	160,722	0.07%	
1,236,000	Time Warner Cable LLC	6.75	01/07/2018	1,277,382	0.53%	
94,000	Toll Brothers Finance Corp	4.00	31/12/2018	96,140	0.04%	
1,700,000	Toronto-Dominion Bank	1.45	13/08/2019	1,684,626	0.70%	
358,000	Toronto-Dominion Bank	1.85	11/09/2020	350,563	0.14%	
200,000	UBS AG/London	2.64	28/05/2019	200,742	0.08%	
2,278,000	UBS AG/London	2.78	01/12/2020	2,282,374	0.94%	
2,890,000	Volkswagen International Finance NV	2.13	20/11/2018	2,890,136	1.19%	
982,000	WGL Holdings Inc	2.72	29/11/2019	984,374	0.41%	
				215,943,728	89.20%	
Government Security - 1.03% (2017 - 4.89%)						
776,000	Korea Development Bank	3.05	06/07/2022	781,248	0.33%	
1,400,000	Korea Gas Corp	2.88	29/07/2018	1,416,829	0.58%	
300,000	Korea Hydro & Nuclear Power Co Ltd	2.88	02/10/2018	301,885	0.12%	
				2,499,962	1.03%	
Futures - 0.13% (2017 - 0.00%)						
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Credit Suisse	47,464,063	US 10 Year Ultra Future	370	19/09/2018	121,511	0.05%
Credit Suisse	16,700,156	US Long Bond (CBT)	115	19/09/2018	182,958	0.08%
					304,469	0.13%
Currency Exchange Contracts – 0.11% (2017 – 0.15%)						
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	
BNP Paribas	09/08/2018	USD	1,651,612	GBP	1,240,000	19,190 0.01%
Citibank	31/07/2018	AUD	766	USD	563	1 0.00%
Citibank	31/07/2018	EUR	15,171,592	USD	17,694,734	8,026 0.00%
Citibank	31/07/2018	USD	8,773	EUR	7,500	22 0.00%
Morgan Stanley	13/07/2018	MXN	119,113,834	USD	5,774,376	250,401 0.10%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018					277,640	0.11%
					Value USD	
Financial Assets at Fair Value Through Profit or Loss (Cost USD 252,965,164) (2017: USD 284,427,618)					236,002,473	97.49%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Futures - (0.24%) (2017 - (0.37%))

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	% of Net Assets
Credit Suisse	(8,455,680)	Euro-Bobl Future	(64)	06/09/2018	(44,700)	(0.02%)
Credit Suisse	(17,371,450)	Euro-Bund Future	(107)	06/09/2018	(185,584)	(0.08%)
Credit Suisse	37,748,688	US 10 Year Note Future	314	19/09/2018	(83,406)	(0.03%)
Credit Suisse	68,647,500	US 2 Year Note Future	324	28/09/2018	(136,687)	(0.06%)
Credit Suisse	75,002,796	US 5 Year Note Future	660	28/09/2018	(141,696)	(0.05%)
					<u>(592,073)</u>	<u>(0.24%)</u>

Currency Option – (0.00%) (2017 - (0.07%))

Counterparty	Nominal	Security Description	Strike Price	Exercise Date	Unrealised Loss USD	% of Net Assets
		PUT USD Euro FX				
Citibank	(22,985,053)	Option (covered)	1.15	05/07/2018	(10,872)	(0.00%)
					<u>(10,872)</u>	<u>(0.00%)</u>

				Maturity Date		
Swaps - (2.59%) (2017 - (3.48%))						
Bank of America Merrill Lynch	7,439,000	CDX IG Credit Future Version 1 5 year		20/12/2022	(478,719)	(0.20%)
BNP Paribas	10,711,000	CDX IG Credit Future Version 1 5 year		20/12/2022	(689,281)	(0.28%)
BNP Paribas	23,079,000	CDX IG Credit Future Version 1 5 year		20/06/2023	(1,346,246)	(0.56%)
BNP Paribas	23,030,000	CDX IG Credit Future Version 1 5 year		20/06/2023	(1,343,388)	(0.55%)
		CDX BP Markit North America High				
Credit Suisse	4,872,000	Yield Index		20/06/2023	(284,194)	(0.12%)
Credit Suisse	10,268,000	CDX IG Credit Future Version 1 5 year		20/12/2022	(660,773)	(0.27%)
Credit Suisse	19,585,000	CDX IG Credit Future Version 1 5 year		20/06/2023	(1,142,434)	(0.47%)
Societe Generale	5,221,000	CDX IG Credit Future Version 1 5 year		20/12/2022	(335,985)	(0.14%)
					<u>(6,281,020)</u>	<u>(2.59%)</u>

Currency Exchange Contracts – (0.15%) (2017 – (0.04%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	31/07/2018	AUD	2,970,683	USD	2,193,446	(3,384)	(0.00%)
Citibank	31/07/2018	USD	10,960	EUR	9,400	(8)	(0.00%)
Citibank	31/07/2018	ZAR	49,768,516	USD	3,624,629	(33,930)	(0.01%)
Morgan Stanley	09/08/2018	GBP	1,240,000	USD	1,647,916	(15,531)	(0.02%)
Morgan Stanley	13/07/2018	USD	5,725,202	MXN	119,113,834	(300,245)	(0.12%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						<u>(353,098)</u>	<u>(0.15%)</u>

	Value USD	
Financial Liabilities at Fair Value Through Profit or Loss		
(Cost USD 31,675) (2017: USD 436,339)	(7,237,063)	(2.99%)
Cash at Bank	2,219,505	0.92%
Other Net Assets	11,105,247	4.58%
Net Assets Value as at 30 June 2018	<u>242,090,162</u>	<u>100.00%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Total Return USD Bond Fund (continued)

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange listing	81.82%
Transferable securities dealt in on another regulated market	10.45%
Financial derivative instruments dealt in on a regulated market	0.12%
OTC financial derivative instruments	0.11%
Other current assets	7.50%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 25.95% (2017 - 26.97%)					
1,500,141	Brazil Loan Trust 1	5.48	24/07/2023	1,567,395	0.74%
1,230,000	Brazil Minas SPE via State of Minas Gerais	5.33	15/02/2028	1,201,959	0.57%
1,200,000	Caixa Economica Federal	3.50	07/11/2022	1,120,567	0.52%
30,000,000	Citigroup Global Markets Holdings Inc/United States	0.00	01/08/2018	1,127,304	0.54%
62,000,000	Citigroup Global Markets Holdings Inc/United States	13.59	12/03/2019	2,432,250	1.15%
300,000	Comision Federal de Electricidad	6.13	16/06/2045	309,729	0.15%
2,500,000	Corp Nacional del Cobre de Chile	4.88	04/11/2044	2,605,292	1.24%
662,000	Ecopetrol SA	4.13	16/01/2025	652,279	0.31%
925,000	Ecopetrol SA	5.38	26/06/2026	951,152	0.45%
1,400,000	Ecopetrol SA	5.88	28/05/2045	1,333,198	0.63%
122,368	EP PetroEcuador via Noble Sovereign Funding I Ltd	7.97	24/09/2019	120,622	0.06%
600,000	ESAL GmbH	6.25	05/02/2023	575,250	0.27%
1,763,000	Eskom Holdings SOC Ltd	7.13	11/02/2025	1,742,335	0.83%
1,000,000	Georgian Railway JSC	7.75	11/07/2022	1,089,416	0.51%
700,000	KazMunayGas National Co JSC	5.75	19/04/2047	678,062	0.32%
400,000	Majapahit Holding BV	7.88	29/06/2037	501,377	0.24%
1,200,000	MARB BondCo PLC	6.88	19/01/2025	1,181,317	0.56%
1,500,000	Pelabuhan Indonesia II PT	4.25	05/05/2025	1,446,069	0.69%
4,200,000	Pertamina Persero PT	5.63	20/05/2043	4,016,702	1.91%
2,800,000	Pertamina Persero PT	6.45	30/05/2044	2,955,508	1.40%
3,599,990	Peru Payroll Deduction Finance Ltd	0.00	01/11/2029	2,771,992	1.32%
1,000,000	Perusahaan Listrik Negara PT	6.15	21/05/2048	1,017,431	0.48%
1,000,000	Petrobras Global Finance BV	5.75	01/02/2029	899,777	0.43%
1,600,000	Petrobras Global Finance BV	6.00	27/01/2028	1,493,460	0.71%
550,000	Petrobras Global Finance BV	8.75	23/05/2026	601,799	0.29%
2,500,000	Petroleos de Venezuela SA	5.50	12/04/2037	556,797	0.26%
6,000,000	Petroleos de Venezuela SA	6.00	16/05/2024	1,284,750	0.61%
2,000,000	Petroleos de Venezuela SA	12.75	17/02/2022	514,107	0.24%
500,000	Petroleos del Peru SA	4.75	19/06/2032	480,765	0.23%
934,000	Petroleos Mexicanos	5.63	23/01/2046	814,866	0.39%
2,171,000	Petroleos Mexicanos	6.38	23/01/2045	2,047,296	0.97%
2,600,000	Petroleos Mexicanos	6.50	13/03/2027	2,718,076	1.29%
1,500,000	Petroleos Mexicanos	6.50	02/06/2041	1,414,894	0.67%
500,000	Petroleos Mexicanos	6.75	21/09/2047	483,442	0.23%
900,000	Petroleos Mexicanos	6.88	04/08/2026	973,769	0.46%
115,000	Petroleos Mexicanos	9.50	15/09/2027	144,031	0.07%
1,200,000	Petroleum Co of Trinidad & Tobago Ltd	9.75	14/08/2019	1,279,875	0.61%
937,500	Republic of Angola Via Northern Lights III BV	7.00	17/08/2019	951,628	0.45%
1,200,000	Southern Gas Corridor CJSC	6.88	24/03/2026	1,320,159	0.63%
1,105,000	State Oil Co of the Azerbaijan Republic	6.95	18/03/2030	1,205,558	0.57%
800,000	State Savings Bank of Ukraine Via SSB #1 PLC	9.38	10/03/2023	831,713	0.39%
500,000	TC Ziraat Bankasi AS	5.13	29/09/2023	452,973	0.22%
210,000	Trade & Development Bank of Mongolia LLC	9.38	19/05/2020	223,472	0.11%
1,000,000	Ukreximbank Via Biz Finance PLC	9.75	22/01/2025	1,048,621	0.50%
1,511,000	YPF SA	8.75	04/04/2024	1,529,357	0.73%
				54,668,391	25.95%
Government Security - 68.31% (2017 - 68.12%)					
300,000	Angolan Government International Bond	8.25	09/05/2028	304,526	0.14%
1,000,000	Angolan Government International Bond	9.38	08/05/2048	1,023,556	0.49%
1,600,000	Angolan Government International Bond	9.50	12/11/2025	1,771,951	0.84%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Government Security - 68.31% (2017 - 68.12%) (continued)					
640,000	Argentina Bonar Bonds	8.75	07/05/2024	675,872	0.32%
5,000,000	Argentine Republic Government International Bond	0.00	15/12/2035	300,000	0.14%
3,300,000	Argentine Republic Government International Bond	6.63	06/07/2028	2,952,600	1.40%
2,500,000	Argentine Republic Government International Bond	6.88	22/04/2021	2,523,780	1.20%
1,800,000	Argentine Republic Government International Bond	6.88	11/01/2048	1,435,104	0.68%
1,402,038	Argentine Republic Government International Bond	8.28	31/12/2033	1,403,643	0.67%
26,000,000	Bonos de la Nacion Argentina con Ajuste por CER	3.75	08/02/2019	1,126,181	0.53%
20,000,000	Bonos de la Nacion Argentina con Ajuste por CER	4.00	06/03/2020	721,786	0.34%
628,000	Brazilian Government International Bond	5.00	27/01/2045	512,050	0.24%
841,000	Brazilian Government International Bond	5.63	21/02/2047	735,738	0.35%
1,900,000	Brazilian Government International Bond	6.00	07/04/2026	1,979,523	0.94%
2,700,000	Colombia Government International Bond	3.88	25/04/2027	2,631,382	1.25%
3,600,000	Costa Rica Government International Bond	4.38	30/04/2025	3,355,914	1.59%
1,200,000	Dominican Republic International Bond	7.45	30/04/2044	1,277,518	0.61%
700,000	Ecuador Government International Bond	7.88	23/01/2028	611,783	0.29%
1,100,000	Ecuador Government International Bond	7.95	20/06/2024	982,836	0.47%
1,100,000	Ecuador Government International Bond	8.88	23/10/2027	995,940	0.47%
17,000,000	Egypt Government Bond	15.70	07/11/2027	887,702	0.42%
2,451,000	Egypt Government International Bond	6.13	31/01/2022	2,483,194	1.18%
1,000,000	Egypt Government International Bond	6.59	21/02/2028	948,671	0.45%
1,200,000	Egypt Government International Bond	6.88	30/04/2040	1,046,623	0.50%
1,400,000	Egypt Government International Bond	7.50	31/01/2027	1,429,655	0.68%
373,000	Egypt Government International Bond	7.90	21/02/2048	354,752	0.17%
20,000,000	Egypt Treasury Bills	0.00	04/12/2018	1,032,362	0.50%
93,500,000	Egypt Treasury Bills	0.00	25/12/2018	4,775,005	2.27%
1,500,000	El Salvador Government International Bond	5.88	30/01/2025	1,444,224	0.69%
1,100,000	El Salvador Government International Bond	6.38	18/01/2027	1,070,816	0.51%
800,000	El Salvador Government International Bond	7.65	15/06/2035	786,040	0.37%
636,000	El Salvador Government International Bond	7.75	24/01/2023	689,909	0.33%
200,000	El Salvador Government International Bond	8.63	28/02/2029	221,564	0.11%
500,000	Gabon Government International Bond	6.38	12/12/2024	452,130	0.21%
2,482,000	Gabon Government International Bond	6.95	16/06/2025	2,273,164	1.08%
1,000,000	Ghana Government International Bond	7.63	16/05/2029	988,227	0.47%
950,000	Ghana Government International Bond	8.13	18/01/2026	1,008,664	0.48%
1,000,000	Ghana Government International Bond	8.63	16/06/2049	989,161	0.47%
600,000	Ghana Government International Bond	10.75	14/10/2030	743,047	0.35%
2,400,000	Honduras Government International Bond	6.25	19/01/2027	2,486,552	1.18%
1,000,000	Honduras Government International Bond	7.50	15/03/2024	1,092,729	0.52%
1,200,000	Indonesia Government International Bond	3.50	11/01/2028	1,133,216	0.54%
1,635,000	Indonesia Government International Bond	4.75	08/01/2026	1,696,857	0.81%
781,000	Indonesia Government International Bond	8.50	12/10/2035	1,067,183	0.51%
1,400,000	Iraq International Bond	5.80	15/01/2028	1,299,292	0.62%
1,250,000	Iraq International Bond	6.75	09/03/2023	1,231,562	0.58%
1,875,825	Ivory Coast Government International Bond	5.75	31/12/2032	1,795,743	0.85%
1,400,000	Ivory Coast Government International Bond	6.13	15/06/2033	1,239,682	0.59%
1,000,000	KazAgro National Management Holding JSC	4.63	24/05/2023	968,136	0.46%
2,500,000	Kazakhstan Government International Bond	6.50	21/07/2045	3,022,446	1.43%
1,000,000	Kenya Government International Bond	6.88	24/06/2024	990,809	0.47%
300,000	Lebanon Government International Bond	5.45	28/11/2019	290,160	0.14%
2,030,000	Lebanon Government International Bond	6.10	04/10/2022	1,771,029	0.84%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Government Security - 68.31% (2017 - 68.12%) (continued)					
750,000	Lebanon Government International Bond	6.75	29/11/2027	588,594	0.28%
1,700,000	Lebanon Government International Bond	8.25	12/04/2021	1,664,845	0.79%
1,000,000	Mexico Government International Bond	4.15	28/03/2027	995,152	0.47%
1,060,000	Mexico Government International Bond	4.35	15/01/2047	968,732	0.46%
2,107,000	Mexico Government International Bond	4.60	23/01/2046	1,980,972	0.94%
1,400,000	Mexico Government International Bond	5.55	21/01/2045	1,503,919	0.71%
1,535,000	Mexico Government International Bond	6.05	11/01/2040	1,734,676	0.82%
1,700,000	Mongolia Government International Bond	8.75	09/03/2024	1,869,876	0.89%
794,000,000	Nigeria Government Bond	13.98	23/02/2028	2,323,924	1.10%
654,000,000	Nigeria Government Bond	16.25	18/04/2037	2,153,063	1.02%
1,000,000	Nigeria Government International Bond	7.14	23/02/2030	970,806	0.46%
2,200,000	Nigeria Government International Bond	7.70	23/02/2038	2,142,809	1.02%
2,000,000	Nigeria Government International Bond	7.88	16/02/2032	2,026,713	0.96%
890,000,000	Nigeria Treasury Bills	0.00	31/01/2019	2,285,702	1.08%
1,250,000	Pakistan Government International Bond	8.25	15/04/2024	1,225,414	0.58%
887,000	Panama Government International Bond	8.13	28/04/2034	1,200,792	0.57%
416,000	Panama Government International Bond	9.38	16/01/2023	531,508	0.25%
1,000,000	Paraguay Government International Bond	6.10	11/08/2044	1,060,508	0.50%
600,000	Perusahaan Penerbit SBSN Indonesia III	4.15	29/03/2027	585,203	0.28%
2,150,000	Provincia de Buenos Aires/Argentina	7.88	15/06/2027	1,905,388	0.90%
1,000,000	Provincia de Mendoza Argentina	8.38	19/05/2024	934,306	0.44%
1,000,000	Provincia del Chubut Argentina	7.75	26/07/2026	832,588	0.40%
1,200,000	Republic of Armenia International Bond	7.15	26/03/2025	1,278,916	0.61%
700,000	Republic of Azerbaijan International Bond	4.75	18/03/2024	703,294	0.33%
1,550,000	Republic of Belarus International Bond	6.20	28/02/2030	1,501,671	0.71%
1,800,000	Republic of Belarus International Bond	7.63	29/06/2027	1,886,055	0.90%
2,000,000	Republic of South Africa Government International Bond	4.30	12/10/2028	1,804,428	0.86%
500,000	Republic of South Africa Government International Bond	6.30	22/06/2048	490,399	0.23%
2,600,000	Republic of Suriname	9.25	26/10/2026	2,525,088	1.20%
2,300,000	Republic of Tajikistan International Bond	7.13	14/09/2027	2,106,699	1.00%
3,000,000	Russian Foreign Bond - Eurobond	4.25	23/06/2027	2,895,940	1.37%
3,000,000	Russian Foreign Bond - Eurobond	5.25	23/06/2047	2,900,665	1.38%
3,300,000	Sri Lanka Government International Bond	6.75	18/04/2028	3,162,493	1.50%
700,000	Turkey Government International Bond	5.75	22/03/2024	686,547	0.33%
4,000,000	Turkey Government International Bond	6.13	24/10/2028	3,798,395	1.80%
1,300,000	Turkey Government International Bond	6.63	17/02/2045	1,187,079	0.56%
2,600,000	Turkey Government International Bond	7.38	05/02/2025	2,770,612	1.32%
660,000	Turkey Government International Bond	8.00	14/02/2034	713,332	0.34%
2,500,000	Ukraine Government International Bond	7.75	01/09/2021	2,537,414	1.20%
1,680,000	Ukraine Government International Bond	7.75	01/09/2023	1,666,292	0.79%
1,500,000	Uruguay Government International Bond	5.10	18/06/2050	1,482,497	0.70%
1,600,000	Venezuela Government International Bond	9.00	07/05/2023	439,837	0.21%
3,500,000	Venezuela Government International Bond	11.95	05/08/2031	1,160,425	0.55%
500,000	Zambia Government International Bond	8.50	14/04/2024	457,181	0.22%
3,487,000	Zambia Government International Bond	8.97	30/07/2027	3,234,178	1.54%
				143,906,916	68.31%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Emerging Market Debt Fund (continued)

Swaps - 0.11% (2017 - 0.26%)

Counterparty	Nominal	Security Description	Maturity Date	Unrealised Gain USD	% of Net Assets
JP Morgan Securities	6,000,000	CDX Wellington Opportunistic Emerging Markets Debt Fund Version 1 5 year	20/06/2023	237,285	0.11%
				237,285	0.11%

Currency Exchange Contracts – 0.06% (2017 – 0.22%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Citibank	31/07/2018	EUR	23,736,343	USD	27,683,863	12,557	0.01%
JP Morgan Securities	24/07/2018	USD	1,756,272	ARS	49,000,000	49,928	0.02%
Nomura	24/07/2018	TRY	9,800,000	USD	2,050,705	62,939	0.03%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						125,424	0.06%

Financial Assets at Fair Value Through Profit or Loss (Cost USD 206,456,157) (2017: USD 208,422,018)

Value USD

198,938,016 94.43%

Currency Exchange Contracts – (0.07%) (2017 – (0.06%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	% of Net Assets
Citibank	31/07/2018	GBP	156,372	USD	206,867	(1,097)	(0.00%)
Citibank	31/07/2018	SEK	3,068,068	USD	345,517	(2,691)	(0.00%)
Citibank	31/07/2018	SGD	545,438	USD	400,336	(350)	(0.00%)
Citibank	31/07/2018	ZAR	412,960	USD	30,076	(282)	(0.00%)
Goldman Sachs	24/07/2018	ZAR	29,000,000	USD	2,138,488	(44,224)	(0.02%)
JP Morgan Securities	24/07/2018	USD	2,071,082	TRY	10,000,000	(86,628)	(0.05%)
JP Morgan Securities	24/07/2018	USD	2,086,018	ZAR	29,000,000	(8,272)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(143,544)	(0.07%)

Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)

Value USD

(143,544) (0.07%)

Cash at Bank
Other Net Liabilities

17,817,418 8.46%
(5,941,026) (2.82%)

Net Assets Value as at 30 June 2018

210,670,864 100.00%

Portfolio Analysis

Transferable securities admitted to official stock exchange listing
Transferable securities dealt in on another regulated market
OTC financial derivative instruments
Other current assets
Total Assets

% of Total Assets
83.97%
6.61%
0.17%
9.25%
100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual European Best Ideas Fund

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock			
Basic Materials - 8.84% (2017 - 7.10%)			
89,730	Boliden AB	2,482,762	2.36%
54,886	Randgold Resources Ltd	3,597,046	3.42%
192,339	Stora Enso OYJ	3,220,717	3.06%
		<u>9,300,525</u>	<u>8.84%</u>
Communications - 5.43% (2017 - 3.38%)			
185,705	Daily Mail & General Trust PLC	1,545,941	1.47%
253,500	Sky PLC	4,169,125	3.96%
		<u>5,715,066</u>	<u>5.43%</u>
Consumer, Cyclical - 4.95% (2017 - 8.81%)			
295,889	GVC Holdings PLC	3,513,878	3.34%
6,011,000	Pendragon PLC	1,696,267	1.61%
		<u>5,210,145</u>	<u>4.95%</u>
Consumer, Non-cyclical - 24.88% (2017 - 22.70%)			
564,000	Ascential PLC	2,871,197	2.73%
138,497	Ashtead Group PLC	3,594,072	3.41%
83,679	Elis SA	1,635,088	1.55%
27,231	Heineken NV	2,360,928	2.24%
620,500	Indivior PLC	2,669,943	2.53%
47,360	Reckitt Benckiser Group PLC	3,340,105	3.17%
774,000	Rentokil Initial PLC	3,057,851	2.91%
17,122	Roche Holding AG	3,241,277	3.08%
15,200	Savencia SA	1,143,040	1.09%
143,753	Smith & Nephew PLC	2,280,632	2.17%
		<u>26,194,133</u>	<u>24.88%</u>
Energy - 9.65% (2017 - 3.52%)			
101,900	Aker BP ASA	3,268,794	3.11%
133,683	Lundin Petroleum AB	3,675,226	3.49%
61,532	TOTAL SA	3,215,662	3.05%
		<u>10,159,682</u>	<u>9.65%</u>
Financial - 18.86% (2017 - 20.78%)			
271,000	3i Group PLC	2,764,095	2.63%
434,149	Barclays PLC	929,735	0.88%
28,330	Deutsche Boerse AG	3,229,620	3.07%
238,236	Deutsche Pfandbriefbank AG	2,830,244	2.69%
691,737	Man Group PLC	1,377,358	1.31%
5,272	Partners Group Holding AG	3,341,151	3.17%
535,000	TP ICAP PLC	2,529,715	2.40%
216,253	UBS Group AG	2,847,598	2.71%
		<u>19,849,516</u>	<u>18.86%</u>
Industrial - 22.74% (2017 - 18.16%)			
166,884	Assa Abloy AB	3,035,489	2.88%
25,240	DSV A/S	1,757,674	1.67%
232,763	Electrocomponents PLC	1,994,174	1.89%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual European Best Ideas Fund (continued)

Nominal	Security Description					Value EUR	% of Net Assets
Common Stock (continued)							
Industrial - 22.74% (2017 - 18.16%) (continued)							
320,000	HomeServe PLC					3,252,678	3.09%
62,228	Kone OYJ					2,708,163	2.57%
89,923	Koninklijke Philips NV					3,281,740	3.12%
40,477	Legrand SA					2,554,099	2.43%
389,059	Peab AB					2,503,568	2.38%
127,620	Weir Group PLC					2,854,435	2.71%
						23,942,020	22.74%
Total Common Stock						100,371,087	95.35%
Currency Exchange Contracts – 0.00% (2017 – 0.00%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain EUR	
Citibank	31/07/2018	USD	164	EUR	140	-	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						-	0.00%
							Value EUR
Financial Assets at Fair Value Through Profit or Loss						100,371,087	95.35%
(Cost EUR 92,648,563) (2017: EUR 110,742,060)							
Currency Exchange Contracts – (0.00%) (2017 – (0.00%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss EUR	
Citibank	31/07/2018	EUR	2,380	USD	2,785	(7)	(0.00%)
Citibank	31/07/2018	USD	1,109,926	EUR	951,772	(545)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(552)	(0.00%)
							Value EUR
Financial Liabilities at Fair Value Through Profit or Loss						(552)	(0.00%)
(Cost EUR Nil) (2017: EUR Nil)							
Cash at Bank						5,340,768	5.07%
Other Net Liabilities						(450,702)	(0.42%)
Net Assets Value as at 30 June 2018						105,260,601	100.00%
							% of Total Assets
Portfolio Analysis							
Transferable securities admitted to official stock exchange listing							94.79%
Other current assets							5.21%
Total Assets							100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 94.98% (2017 - 92.64%)					
150,000	21st Century Fox America Inc	6.15	01/03/2037	182,100	1.07%
200,000	ABN AMRO Bank NV	4.40	27/03/2028	198,785	1.17%
150,000	Allergan Funding SCS	3.80	15/03/2025	147,441	0.87%
200,000	Alphabet Inc	2.00	15/08/2026	180,911	1.06%
200,000	Amazon.com Inc	3.88	22/08/2037	198,084	1.16%
200,000	American Honda Finance Corp	2.57	12/02/2021	200,538	1.18%
200,000	Amgen Inc	2.65	11/05/2022	194,791	1.14%
200,000	Anglo American Capital PLC	3.63	11/09/2024	191,656	1.13%
100,000	Anthem Inc	3.65	01/12/2027	94,958	0.56%
250,000	Apple Inc	2.45	04/08/2026	231,534	1.36%
100,000	Aroundtown SA	1.00	07/01/2025	112,268	0.66%
100,000	Aroundtown SA	2.13	17/01/2067	106,946	0.63%
100,000	AT&T Inc	4.25	01/03/2027	99,177	0.58%
248,000	AT&T Inc	4.90	15/08/2037	240,814	1.42%
169,000	Bank of America Corp	3.42	20/12/2028	158,635	0.93%
100,000	Bank of Montreal	1.07	16/04/2023	131,672	0.77%
100,000	Barclays PLC	2.00	07/02/2028	112,285	0.66%
98,000	Berkshire Hathaway Energy Co	6.13	01/04/2036	122,276	0.72%
100,000	BP Capital Markets PLC	2.27	03/07/2026	132,033	0.78%
200,000	BP Capital Markets PLC	3.22	28/11/2023	197,071	1.16%
250,000	BPCE SA	3.25	11/01/2028	234,689	1.38%
130,000	Brighthouse Financial Inc	3.70	22/06/2027	115,727	0.68%
100,000	BUPA Finance PLC	2.00	05/04/2024	130,805	0.77%
150,000	Burlington Northern Santa Fe LLC	4.38	01/09/2042	154,083	0.91%
100,000	CaixaBank SA	2.25	17/04/2030	110,495	0.65%
50,000	Caterpillar Financial Services Corp	2.84	15/05/2023	50,157	0.29%
200,000	Celgene Corp	3.25	20/02/2023	197,204	1.16%
200,000	Channel Link Enterprises Finance PLC	2.71	30/06/2050	247,716	1.46%
200,000	Citigroup Inc	2.90	08/12/2021	196,487	1.15%
200,000	Citigroup Inc	3.58	01/07/2026	200,093	1.18%
200,000	Citigroup Inc	3.88	24/01/2039	185,094	1.09%
100,000	Close Brothers Group PLC	4.25	24/01/2027	139,540	0.82%
100,000	Coca-Cola Co	1.13	09/03/2027	117,136	0.69%
100,000	Columbia Pipeline Group Inc	4.50	01/06/2025	100,219	0.59%
100,000	CPUK Finance Ltd	3.59	28/08/2025	140,654	0.83%
200,000	Credit Agricole SA	8.13	19/09/2033	206,582	1.21%
200,000	CRH America Inc	3.88	18/05/2025	198,132	1.16%
200,000	Deutsche Telekom International Finance BV	4.38	21/06/2028	199,080	1.17%
115,000	Digital Realty Trust LP	3.70	15/08/2027	110,979	0.65%
100,000	Digital Stout Holding LLC	3.30	19/07/2029	136,664	0.80%
50,000	Duke Energy Carolinas LLC	6.05	15/04/2038	63,034	0.37%
100,000	Dwr Cymru Financing Ltd	2.50	31/03/2036	131,007	0.77%
100,000	DXC Technology Co	2.75	15/01/2025	132,550	0.78%
100,000	Eli Lilly & Co	3.10	15/05/2027	96,223	0.57%
150,000	EOG Resources Inc	2.63	15/03/2023	145,291	0.85%
200,000	Fairfax Financial Holdings Ltd	4.85	17/04/2028	199,767	1.17%
100,000	Florida Power & Light Co	4.13	01/02/2042	102,818	0.60%
100,000	Florida Power & Light Co	4.13	01/06/2048	102,035	0.60%
200,000	Ford Motor Credit Co LLC	5.88	02/08/2021	217,004	1.28%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 94.98% (2017 - 92.64%) (continued)					
150,000	Goldman Sachs Group Inc	5.25	27/07/2021	161,126	0.95%
100,000	Hannover Rueck SE	1.13	18/04/2028	114,676	0.67%
100,000	Heineken NV	3.50	29/01/2028	97,806	0.57%
100,000	HSBC Holdings PLC	2.18	27/06/2023	130,940	0.77%
200,000	HSBC Holdings PLC	3.33	18/05/2024	200,470	1.18%
100,000	Iberdrola Finanzas SA	1.25	13/09/2027	115,919	0.68%
100,000	Iliad SA	1.88	25/04/2025	113,110	0.66%
200,000	Illinois Tool Works Inc	1.25	22/05/2023	242,156	1.42%
100,000	innogy Finance BV	1.25	19/10/2027	115,007	0.68%
80,000	innogy Finance BV	1.50	31/07/2029	90,971	0.53%
200,000	Intesa Sanpaolo SpA	3.88	14/07/2027	175,164	1.03%
100,000	JAB Holdings BV	1.75	25/06/2026	116,296	0.68%
200,000	Johnson & Johnson	3.40	15/01/2038	192,865	1.13%
200,000	Lagardere SCA	1.63	21/06/2024	229,621	1.35%
100,000	Landesbank Baden-Wuerttemberg	0.89	18/05/2021	131,599	0.77%
100,000	Magellan Midstream Partners LP	5.00	01/03/2026	107,137	0.63%
100,000	Mapfre SA	1.63	19/05/2026	116,751	0.69%
200,000	Maple Escrow Subsidiary Inc	4.06	25/05/2023	201,557	1.18%
200,000	Metropolitan Life Global Funding I	3.00	19/09/2027	188,395	1.11%
100,000	Microsoft Corp	3.45	08/08/2036	96,995	0.57%
100,000	New York Life Global Funding	1.75	15/12/2022	132,689	0.78%
200,000	NXP BV / NXP Funding LLC	4.13	01/06/2021	200,767	1.18%
200,000	Occidental Petroleum Corp	2.60	15/04/2022	196,454	1.15%
100,000	OI European Group BV	3.13	15/11/2024	118,164	0.69%
100,000	Oncor Electric Delivery Co LLC	2.95	01/04/2025	96,541	0.57%
150,000	Oracle Corp	3.80	15/11/2037	142,507	0.84%
100,000	PepsiCo Inc	3.00	15/10/2027	95,758	0.56%
100,000	Philip Morris International Inc	1.88	06/11/2037	107,910	0.63%
100,000	Principality Building Society	2.38	23/11/2023	130,176	0.77%
100,000	Prologis LP	2.25	30/06/2029	128,115	0.75%
100,000	Prudential PLC	5.00	20/07/2055	136,143	0.80%
200,000	Quilter PLC	4.48	28/02/2028	269,364	1.58%
200,000	Royal Bank of Scotland Group PLC	4.65	30/09/2157	194,029	1.14%
200,000	Royal Bank of Scotland Group PLC	5.50	29/11/2049	241,184	1.42%
200,000	Santander Holdings USA Inc	3.40	18/01/2023	197,116	1.16%
161,000	Schlumberger Investment SA	2.40	01/08/2022	156,163	0.92%
150,000	Shell International Finance BV	6.38	15/12/2038	193,806	1.14%
200,000	Siemens Financieringsmaatschappij NV	3.13	16/03/2024	197,135	1.16%
200,000	Skandinaviska Enskilda Banken AB	5.63	13/05/2022	193,954	1.14%
150,000	Southern Power Co	5.15	15/09/2041	155,792	0.92%
100,000	Standard Life Aberdeen PLC	5.50	04/12/2042	145,757	0.86%
100,000	Stichting AK Rabobank Certificaten	6.50	29/12/2049	138,153	0.81%
200,000	Suncor Energy Inc	3.60	01/12/2024	198,372	1.17%
250,000	Svenska Handelsbanken AB	2.80	24/05/2021	250,863	1.47%
100,000	Telefonica Emisiones SAU	1.46	13/04/2026	115,132	0.68%
100,000	Thermo Fisher Scientific Inc	3.00	15/04/2023	97,688	0.57%
150,000	Total Capital Canada Ltd	2.75	15/07/2023	147,102	0.86%
200,000	UBS Group Funding Switzerland AG	5.00	31/01/2167	179,909	1.06%
100,000	United Technologies Corp	2.65	01/11/2026	90,781	0.53%
152,000	Virginia Electric & Power Co	3.10	15/05/2025	147,277	0.87%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 94.98% (2017 - 92.64%) (continued)					
200,000	Vodafone Group PLC	3.29	16/01/2024	200,025	1.18%
100,000	Volkswagen Bank GmbH	0.38	08/12/2021	116,635	0.69%
100,000	Volkswagen International Finance NV	4.63	27/06/2167	115,836	0.68%
200,000	Walmart Inc	2.57	23/06/2021	200,167	1.18%
200,000	Walmart Inc	3.55	26/06/2025	201,073	1.18%
				16,162,338	94.98%

Investment Funds - 4.70% (2017 - 4.27%)

41,204	Old Mutual Global Investors Series Plc - Old Mutual Financial Contingent Capital Fund (UCITS)			397,115*	2.33%
45,219	Old Mutual Global Investors Series Plc - Old Mutual Monthly Income High Yield Bond Fund (UCITS)			402,729*	2.37%
				799,844	4.70%

Futures - 0.10% (2017 - 0.22%)

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch	411,300	Canada 10 Year Bond	3	19/09/2018	7,584	0.04%
Bank of America Merrill Lynch	360,656	US 10 Year Note Future	3	19/09/2018	469	0.00%
Bank of America Merrill Lynch	435,656	US Long Bond (CBT)	3	19/09/2018	8,344	0.06%
					16,397	0.10%

Currency Exchange Contracts – 1.01% (2017 – 0.69%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Canadian Imperial Bank of Commerce	16/07/2018	EUR	164,078	USD	190,000	1,233	0.01%
Citibank	16/07/2018	USD	3,329,018	EUR	2,779,107	89,848	0.53%
Citibank	31/07/2018	GBP	31	USD	42	-	0.00%
Citibank	31/07/2018	USD	39	GBP	30	-	0.00%
HSBC	16/07/2018	EUR	25,000	USD	28,954	183	0.00%
HSBC	16/07/2018	USD	2,343,995	GBP	1,724,861	75,792	0.45%
JP Morgan Securities	16/07/2018	GBP	61,076	USD	80,000	313	0.00%
Societe Generale	16/07/2018	USD	135,600	GBP	100,000	4,099	0.02%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						171,468	1.01%

Financial Assets at Fair Value Through Profit or Loss (Cost USD 17,319,968) (2017: USD 18,673,345)	Value USD	
	17,150,047	100.79%

Futures - (0.08%) (2017 - (0.08%))

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	
Bank of America Merrill Lynch	(1,321,200)	Euro-Bobl Future	(10)	06/09/2018	(9,894)	(0.06%)
Bank of America Merrill Lynch	(162,350)	Euro-Bund Future	(1)	06/09/2018	(2,165)	(0.01%)
Bank of America Merrill Lynch	(246,420)	Long Gilt Future	(2)	26/09/2018	(1,945)	(0.01%)
					(14,004)	(0.08%)

* These amounts have been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Investment Grade Corporate Bond Fund (continued)

Currency Exchange Contracts – (0.25%) (2017 – (0.42%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	% of Net Assets
Citibank	31/07/2018	GBP	1,006,235	USD	1,331,163	(7,058)	(0.05%)
Citibank	31/07/2018	SEK	39,476,967	USD	4,445,781	(34,624)	(0.20%)
Societe Generale	16/07/2018	GBP	151,473	USD	200,000	(817)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(42,499)	(0.25%)

Value USD

Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)

Cash at Bank	57,411	0.34%
Other Net Liabilities	(135,135)	(0.80%)

Net Assets Value as at 30 June 2018

17,015,820 100.00%

Portfolio Analysis

Transferable securities admitted to official stock exchange listing
UCITS

Financial derivative instruments dealt in on a regulated market

OTC financial derivative instruments

Other current assets

Total Assets

% of Total

Assets

92.07%

4.56%

0.09%

0.98%

2.30%

100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Emerging Markets Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 3.30% (2017 - 2.56%)			
188,711	Ternium SA (DR)	6,535,062	3.30%
		<u>6,535,062</u>	<u>3.30%</u>
Communications - 16.65% (2017 - 16.70%)			
38,862	Alibaba Group Holding Ltd (DR)	7,320,824	3.70%
17,471	Baidu Inc (DR)	4,231,651	2.14%
6,583,900	My EG Services Bhd	1,572,832	0.79%
19,977,802	Telekomunikasi Indonesia Persero Tbk PT	5,227,691	2.64%
291,361	Tencent Holdings Ltd	14,623,238	7.38%
		<u>32,976,236</u>	<u>16.65%</u>
Consumer, Cyclical - 19.72% (2017 - 11.06%)			
4,701,519	Abu Dhabi National Oil Co for Distribution PJSC	3,033,528	1.52%
930,540	ANTA Sports Products Ltd	4,927,680	2.49%
263,730	Arcelik AS	881,447	0.45%
3,848,141	China Yongda Automobiles Services Holdings Ltd	3,781,306	1.91%
51,142	Copa Holdings SA	4,820,134	2.43%
870,405	Future Retail Ltd	7,301,372	3.69%
2,115,045	JNBY Design Ltd	4,846,695	2.45%
2,470,329	Nexteer Automotive Group Ltd	3,652,155	1.84%
2,356,900	Padini Holdings Bhd	3,483,270	1.76%
438,828	Tofas Turk Otomobil Fabrikasi AS	2,338,244	1.18%
		<u>39,065,831</u>	<u>19.72%</u>
Consumer, Non-cyclical - 13.37% (2017 - 15.55%)			
697,305	Arca Continental SAB de CV	4,317,464	2.18%
101,113	Aspen Pharmacare Holdings Ltd	1,849,163	0.93%
552,726	Estacio Participacoes SA	3,429,860	1.73%
387,743	Gruma SAB de CV	4,721,140	2.38%
2,531	LG Household & Health Care Ltd	3,170,267	1.60%
677,441	Localiza Rent a Car SA	4,154,656	2.10%
7,047	Medy-Tox Inc	4,851,631	2.45%
		<u>26,494,181</u>	<u>13.37%</u>
Financial - 24.38% (2017 - 27.95%)			
115,518	Ayala Corp	1,991,410	1.01%
6,642,359	Bank Mandiri Persero Tbk PT	3,175,001	1.60%
7,675,617	China Construction Bank Corp	7,092,310	3.58%
1,870,411	China Overseas Land & Investment Ltd	6,162,175	3.11%
93,380	HDFC Bank Ltd (DR)	9,864,663	4.98%
84,110	KB Financial Group Inc	3,984,739	2.01%
51,284	KRUK SA	2,713,571	1.37%
863,882	Ping An Insurance Group Co of China Ltd	7,949,285	4.01%
1,005,892	Sberbank of Russia PJSC	3,444,426	1.74%
1,537,316	Transaction Capital Ltd	1,925,762	0.97%
		<u>48,303,342</u>	<u>24.38%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Emerging Markets Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets				
Common Stock (continued)							
Industrial - 2.59% (2017 - 6.33%)							
275,296	Sunny Optical Technology Group Co Ltd	5,122,585	2.59%				
		5,122,585	2.59%				
Technology - 14.30% (2017 - 11.67%)							
721,000	Advantech Co Ltd	4,753,264	2.40%				
291,841	Samsung Electronics Co Ltd	12,215,641	6.17%				
315,691	Taiwan Semiconductor Manufacturing Co Ltd (DR)	11,345,935	5.73%				
		28,314,840	14.30%				
Total Common Stock		186,812,077	94.31%				
Financial Assets at Fair Value Through Profit or Loss (Cost USD 174,209,526) (2017: USD 232,823,967)		186,812,077	94.31%				
Currency Exchange Contracts – (0.00%) (2017 – (0.00%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	
Citibank	05/07/2018	USD	2,516,183	MYR	10,172,600	(610)	(0.00%)
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						(610)	(0.00%)
						Value USD	
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)						(610)	(0.00%)
Cash at Bank						21,903,927	11.06%
Other Net Liabilities						(10,634,767)	(5.37%)
Net Assets Value as at 30 June 2018						198,080,627	100.00%
Portfolio Analysis							% of Total Assets
Transferable securities admitted to official stock exchange listing							47.18%
Other current assets							52.82%
Total Assets							100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 9.78% (2017 - 11.71%)			
1,255,341	Alumina Ltd	2,591,049	0.70%
173,412	BHP Billiton Ltd	4,334,738	1.17%
9,272,000	China BlueChemical Ltd	3,415,134	0.92%
182,000	China Synthetic Rubber Corp	279,070	0.08%
956,000	Formosa Plastics Corp	3,527,532	0.95%
4,523	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	26,560	0.01%
41,416	Iluka Resources Ltd	341,323	0.09%
1,920,700	IRPC PCL	336,252	0.09%
1,263,401	Jindal Steel & Power Ltd	4,112,894	1.11%
7,381	JSW Steel Ltd	35,205	0.01%
16,000	Kingboard Chemical Holdings Ltd	58,525	0.02%
2,410,500	Kingboard Laminates Holdings Ltd	2,976,921	0.81%
21,562,785	Krakatau Steel Persero Tbk PT	686,121	0.19%
859,000	LCY Chemical Corp	1,328,420	0.36%
633	Lotte Chemical Corp	197,652	0.05%
1,754	LOTTE Fine Chemical Co Ltd	102,297	0.03%
3,048,000	Maanshan Iron & Steel Co Ltd	1,355,741	0.37%
30,671	Mineral Resources Ltd	361,972	0.10%
794,000	Nan Ya Plastics Corp	2,270,898	0.61%
431,000	Oriental Union Chemical Corp	465,087	0.13%
1,656,800	PTT Global Chemical PCL	3,650,646	0.99%
24,106	Rio Tinto Ltd	1,482,707	0.40%
3,320,000	Sinopec Shanghai Petrochemical Co Ltd	2,022,565	0.55%
38,443	Vedanta Ltd	132,526	0.04%
		36,091,835	9.78%
Communications - 8.61% (2017 - 4.50%)			
51,600	Alibaba Group Holding Ltd (DR)	9,720,408	2.63%
3,800	Autohome Inc (DR)	383,686	0.10%
2,455	Baidu Inc (DR)	594,626	0.16%
268,086	Fairfax Media Ltd	148,215	0.04%
104,500	HKBN Ltd	160,887	0.04%
960,000	HKT Trust & HKT Ltd	1,225,957	0.33%
355,300	My EG Services Bhd	84,878	0.02%
5,090	NCSOFT Corp	1,694,377	0.46%
231,667	Nine Entertainment Co Holdings Ltd	423,518	0.11%
5,715	PLDT Inc	138,143	0.04%
24,407	SKY Network Television Ltd	42,879	0.01%
571,600	Surya Citra Media Tbk PT	82,166	0.02%
273,300	Tencent Holdings Ltd	13,716,767	3.71%
77,086	Trade Me Group Ltd	242,725	0.07%
36,600	Weibo Corp (DR)	3,218,238	0.87%
		31,877,470	8.61%
Consumer, Cyclical - 6.72% (2017 - 2.68%)			
54,000	ANTA Sports Products Ltd	285,957	0.08%
32,343	Aristocrat Leisure Ltd	736,707	0.20%
19,248	Ashok Leyland Ltd	35,340	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 6.72% (2017 - 2.68%) (continued)			
555,500	BAIC Motor Corp Ltd	530,984	0.14%
3,890	Bajaj Auto Ltd	159,554	0.04%
12,228	Bata India Ltd	153,375	0.04%
115,100	Best World International Ltd	104,598	0.03%
90,000	Cafe de Coral Holdings Ltd	217,938	0.06%
399,000	China Dongxiang Group Co Ltd	73,227	0.02%
24,962	Crown Resorts Ltd	248,410	0.07%
11,500	Fairwood Holdings Ltd	43,970	0.01%
3,662	Flight Centre Travel Group Ltd	171,820	0.05%
621,000	Galaxy Entertainment Group Ltd	4,808,109	1.30%
1,139,600	Genting Singapore Ltd	1,018,917	0.28%
454,000	Giordano International Ltd	285,838	0.08%
3,923	Hero MotoCorp Ltd	198,879	0.05%
1,618	Lotte Shopping Co Ltd	304,871	0.08%
20,000	Luk Fook Holdings International Ltd	82,714	0.02%
943,900	Matahari Department Store Tbk PT	579,615	0.16%
12,400	Melco Resorts & Entertainment Ltd (DR)	346,828	0.09%
94,900	MK Restaurants Group PCL	210,538	0.06%
1,332,000	Sa Sa International Holdings Ltd	845,415	0.23%
836,800	Sands China Ltd	4,473,939	1.21%
94,100	Singapore Airlines Ltd	737,214	0.20%
1,676,500	Sinotruk Hong Kong Ltd	2,760,594	0.75%
210,356	Super Retail Group Ltd	1,256,018	0.34%
10,879	Titan Co Ltd	139,487	0.04%
148,000	VSTECs Holdings Ltd	74,129	0.02%
1,214,000	Wynn Macau Ltd	3,906,758	1.06%
		24,791,743	6.72%
Consumer, Non-cyclical - 6.81% (2017 - 2.87%)			
5,696	Bellamy's Australia Ltd	65,249	0.02%
4,794	Biocon Ltd	43,349	0.01%
1,487,910	China Conch Venture Holdings Ltd	5,442,457	1.47%
23,000	China Shineway Pharmaceutical Group Ltd	44,967	0.01%
494,512	Coca-Cola Amatil Ltd	3,353,672	0.91%
3,791	Cochlear Ltd	559,382	0.15%
4,029	CSL Ltd	572,077	0.15%
5,051	Dabur India Ltd	28,857	0.01%
120,112	Estia Health Ltd	291,298	0.08%
110,375	Fisher & Paykel Healthcare Corp Ltd	1,110,502	0.30%
5,075	Hindustan Unilever Ltd	121,559	0.03%
204,260	Lix Detergent JSC	371,028	0.10%
607	Medy-Tox Inc	417,900	0.11%
40,358	Metcash Ltd	77,647	0.02%
606,000	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	41,864	0.01%
2,124,000	Sihuan Pharmaceutical Holdings Group Ltd	473,728	0.13%
433,500	Sino Biopharmaceutical Ltd	665,200	0.18%
13,460	Sonic Healthcare Ltd	243,388	0.07%
43,185	Summerset Group Holdings Ltd	223,228	0.06%
72,176	Treasury Wine Estates Ltd	925,227	0.25%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 6.81% (2017 - 2.87%) (continued)			
173,753	Wesfarmers Ltd	6,322,129	1.71%
81,700	Westports Holdings Bhd	68,564	0.02%
418,000	WH Group Ltd	340,419	0.09%
151,684	Woolworths Group Ltd	3,412,559	0.92%
		<hr/>	
		25,216,250	6.81%
Diversified - 0.65% (2017 - 0.00%)			
114,700	Alliance Global Group Inc	24,974	0.01%
192,500	CK Hutchison Holdings Ltd	2,041,223	0.55%
32,500	Swire Pacific Ltd	344,208	0.09%
		<hr/>	
		2,410,405	0.65%
Energy - 8.63% (2017 - 5.44%)			
36,686	APA Group	266,374	0.07%
23,855	Bharat Petroleum Corp Ltd	129,970	0.04%
10,673,000	Bukit Asam Tbk PT	2,956,705	0.80%
8,480	Caltex Australia Ltd	203,409	0.06%
158,000	China Coal Energy Co Ltd	65,445	0.02%
5,458,000	China Petroleum & Chemical Corp	4,876,273	1.32%
243,500	China Shenhua Energy Co Ltd	577,850	0.16%
132,503	Coal India Ltd	511,222	0.14%
36,082	Deep Industries Ltd	44,683	0.01%
291,000	Formosa Petrochemical Corp	1,169,202	0.32%
519,600	Harum Energy Tbk PT	89,919	0.02%
52,889	Hindustan Petroleum Corp Ltd	200,080	0.05%
45,772	Indian Oil Corp Ltd	104,215	0.03%
611,400	Indo Tambangraya Megah Tbk PT	954,596	0.26%
61,093	New Zealand Refining Co Ltd	100,725	0.03%
139,870	Oil & Natural Gas Corp Ltd	323,358	0.09%
160,000	PetroChina Co Ltd	121,739	0.03%
998,800	PTT Exploration & Production PCL	4,235,763	1.15%
768,300	PTT PCL	1,113,138	0.30%
2,732,000	Sinopec Engineering Group Co Ltd	2,855,163	0.77%
4,428	SK Innovation Co Ltd	802,560	0.22%
1,668	S-Oil Corp	163,881	0.04%
6,075,800	Star Petroleum Refining PCL	2,384,095	0.65%
318,100	Thai Oil PCL	746,519	0.20%
479,507	Whitehaven Coal Ltd	2,043,048	0.55%
102,615	Woodside Petroleum Ltd	2,682,288	0.73%
411,896	Z Energy Ltd	2,106,868	0.57%
		<hr/>	
		31,829,088	8.63%
Financial - 31.03% (2017 - 35.41%)			
64,840	Abacus Property Group	180,194	0.05%
238,400	Accordia Golf Trust	107,450	0.03%
102,000	Agile Group Holdings Ltd	173,677	0.05%
8,587,000	Agricultural Bank of China Ltd	4,016,465	1.09%
254,400	AIA Group Ltd	2,224,220	0.60%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 31.03% (2017 - 35.41%) (continued)			
1,330,100	Alam Sutera Realty Tbk PT	30,443	0.01%
39,448	Argosy Property Ltd	28,521	0.01%
3,653,500	Bank of China Ltd	1,811,320	0.49%
16,047,600	Bank Rakyat Indonesia Persero Tbk PT	3,180,236	0.86%
40,329	BNK Financial Group Inc	338,335	0.09%
433,782	Canara Bank	1,592,575	0.43%
497,000	Cathay Financial Holding Co Ltd	876,999	0.24%
59,547	Charter Hall Long Wale REIT	193,138	0.05%
49,960	Charter Hall Retail REIT	154,309	0.04%
12,191,000	China Cinda Asset Management Co Ltd	3,915,402	1.06%
3,768,000	China CITIC Bank Corp Ltd	2,357,919	0.64%
1,744,000	China Construction Bank Corp	1,611,465	0.44%
4,966,000	China Development Financial Holding Corp	1,816,110	0.49%
99,000	China Evergrande Group	252,349	0.07%
596,000	China Huarong Asset Management Co Ltd	172,428	0.05%
763,000	China Life Insurance Co Ltd/Taiwan	803,323	0.22%
6,368,000	China Overseas Grand Oceans Group Ltd	2,345,510	0.62%
1,062,600	China Vanke Co Ltd	3,717,480	1.01%
1,981,000	Chongqing Rural Commercial Bank Co Ltd	1,179,065	0.32%
2,610,000	CIFI Holdings Group Co Ltd	1,659,883	0.45%
239,500	CK Asset Holdings Ltd	1,901,647	0.50%
24,596	Commonwealth Bank of Australia	1,321,202	0.36%
487,000	Country Garden Holdings Co Ltd	856,534	0.23%
286,600	DBS Group Holdings Ltd	5,589,171	1.50%
222,387	Dexus	1,591,785	0.43%
549,700	Far East Hospitality Trust	255,815	0.07%
1,718,000	Filinvest Land Inc	45,069	0.01%
176,670	Folkestone Education Trust	350,325	0.09%
278,000	Fubon Financial Holding Co Ltd	465,936	0.13%
276,191	Genworth Mortgage Insurance Australia Ltd	523,237	0.14%
62,373	Goodman Property Trust	61,111	0.02%
16,151	Growthpoint Properties Australia Ltd	42,980	0.01%
57,302	Hana Financial Group Inc	2,203,124	0.60%
94,000	Hang Seng Bank Ltd	2,350,516	0.63%
292,811	Hanwha Life Insurance Co Ltd	1,392,456	0.38%
41,800	Huatai Securities Co Ltd	66,486	0.02%
144,806	ICICI Bank Ltd	582,042	0.16%
3,106	Indiabulls Housing Finance Ltd	51,792	0.01%
5,024,500	Industrial & Commercial Bank of China Ltd	3,758,957	1.02%
340,806	Industrial Bank of Korea	4,709,191	1.27%
34,713	ING Life Insurance Korea Ltd	1,303,485	0.35%
28,053	IOOF Holdings Ltd	185,907	0.05%
71,500	Kasikornbank PCL	431,631	0.12%
106,157	KB Financial Group Inc	5,029,223	1.36%
122,000	Kerry Properties Ltd	583,857	0.16%
335,000	Kiatnakin Bank PCL	685,064	0.19%
152,000	Logan Property Holdings Co Ltd	205,733	0.06%
130,500	Longfor Properties Co Ltd	351,769	0.10%
64,855	Macquarie Group Ltd	5,911,442	1.60%
14,591	Magellan Financial Group Ltd	250,609	0.07%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 31.03% (2017 - 35.41%) (continued)			
1,837,200	Malayan Banking Bhd	4,093,272	1.11%
103,500	Mapletree Commercial Trust	119,088	0.03%
1,743,100	Mapletree North Asia Commercial Trust	1,456,309	0.39%
603,849	Medibank Pvt Ltd	1,299,772	0.35%
1,460,541	Mirvac Group	2,336,304	0.63%
271,100	Oversea-Chinese Banking Corp Ltd	2,312,644	0.63%
382,181	Pendal Group Ltd	2,791,892	0.76%
300,000	Ping An Insurance Group Co of China Ltd	2,760,545	0.75%
327,249	Platinum Asset Management Ltd	1,389,494	0.38%
38,552	Power Finance Corp Ltd	43,494	0.01%
475,600	Public Bank Bhd	2,750,340	0.74%
88,028	Rural Electrification Corp Ltd	134,451	0.04%
158,500	Shimao Property Holdings Ltd	416,134	0.11%
417,825	Shopping Centres Australasia Property Group	754,599	0.20%
825,088	State Bank of India	3,123,134	0.85%
60,000	Sun Hung Kai Properties Ltd	905,398	0.25%
140,800	Thanachart Capital PCL	198,683	0.05%
13,800	Tisco Financial Group PCL	34,989	0.01%
241,400	United Overseas Bank Ltd	4,734,234	1.28%
712,000	Value Partners Group Ltd	562,611	0.15%
654,280	Vicinity Centres	1,249,163	0.34%
396,668	Viva Energy REIT	657,909	0.18%
57,376	Westpac Banking Corp	1,239,235	0.34%
32,000	Wheelock & Co Ltd	222,883	0.06%
683,000	Yuanta Financial Holding Co Ltd	311,384	0.08%
4,936,000	Yuexiu Property Co Ltd	943,632	0.26%
		114,638,505	31.03%
Industrial - 6.67% (2017 - 18.68%)			
995,332	Access Engineering PLC	99,971	0.03%
416,000	Anhui Conch Cement Co Ltd	2,385,845	0.65%
146,000	Asia Cement Corp	160,420	0.04%
146,193	Aurizon Holdings Ltd	466,628	0.13%
233,000	China Communications Construction Co Ltd	225,093	0.06%
8,273,889	China Machinery Engineering Corp	3,964,916	1.07%
120,500	China Railway Construction Corp Ltd	122,093	0.03%
3,630,000	China Resources Cement Holdings Ltd	3,677,987	1.00%
20,785	CIMIC Group Ltd	648,106	0.18%
383,600	ComfortDelGro Corp Ltd	660,652	0.18%
1,102,900	DMCI Holdings Inc	216,994	0.06%
11,662,579	GMR Infrastructure Ltd	2,604,295	0.70%
16,200	Lingkaran Trans Kota Holdings Bhd	16,964	0.00%
871,000	Lonking Holdings Ltd	400,739	0.11%
194,000	Micro-Star International Co Ltd	599,395	0.16%
355,500	MTR Corp Ltd	1,966,372	0.53%
477,000	Radiant Opto-Electronics Corp	954,353	0.26%
603,800	Singapore Technologies Engineering Ltd	1,455,846	0.39%
641,000	Synnex Technology International Corp	967,111	0.26%
3,091,000	Taiwan Glass Industry Corp	1,743,765	0.48%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 6.67% (2017 - 18.68%) (continued)			
1,847,784	Tokyo Cement Co Lanka PLC	373,518	0.10%
78,000	Tripod Technology Corp	214,387	0.06%
21,000	Walsin Lihwa Corp	14,258	0.00%
2,420,900	Waskita Karya Persero Tbk PT	325,191	0.09%
584,300	Yangzijiang Shipbuilding Holdings Ltd	387,535	0.10%
		24,652,434	6.67%
Technology - 14.27% (2017 - 10.72%)			
264,900	ASM Pacific Technology Ltd	3,349,115	0.91%
22,188	Computershare Ltd	301,439	0.08%
1,604,000	Gigabyte Technology Co Ltd	3,545,887	0.96%
241,000	Globalwafers Co Ltd	4,007,611	1.08%
12,793	HCL Technologies Ltd	172,944	0.05%
40,279	Infosys Ltd	768,466	0.21%
32,000	MediaTek Inc	314,870	0.09%
36,000	Momo Inc (DR)	1,599,120	0.43%
4,401	Mphasis Ltd	69,641	0.02%
208,970	MYOB Group Ltd	445,182	0.12%
1,229,000	Nanya Technology Corp	3,353,790	0.91%
387,000	Novatek Microelectronics Corp	1,745,317	0.48%
6,000	Phison Electronics Corp	47,427	0.01%
25,345	Pro Medicus Ltd	149,838	0.04%
526,000	Qisda Corp	370,924	0.10%
362,933	Samsung Electronics Co Ltd	15,191,352	4.11%
208,400	Silverlake Axis Ltd	80,183	0.02%
71,000	Sino-American Silicon Products Inc	286,434	0.08%
92,946	SK Hynix Inc	7,147,100	1.93%
983,337	Taiwan Semiconductor Manufacturing Co Ltd	6,982,660	1.89%
58,658	Tata Consultancy Services Ltd	1,581,884	0.43%
17,544	Tech Mahindra Ltd	167,831	0.05%
14,144	Wipro Ltd	53,982	0.01%
4,712	WiseTech Global Ltd	54,394	0.01%
1,246,000	Wistron Corp	925,650	0.25%
		52,713,041	14.27%
Utilities - 3.79% (2017 - 4.35%)			
137,300	Aboitiz Power Corp	89,402	0.02%
267,207	AusNet Services	316,139	0.09%
283,500	CLP Holdings Ltd	3,053,136	0.83%
264,637	Contact Energy Ltd	1,046,069	0.28%
457,361	GAIL India Ltd	2,271,231	0.61%
92,168	Genesis Energy Ltd	151,958	0.04%
13,115,380	Huadian Fuxin Energy Corp Ltd	3,075,637	0.83%
105,109	Infratil Ltd	240,055	0.06%
744,294	Mercury NZ Ltd	1,694,839	0.46%
634,754	Torrent Power Ltd	2,104,371	0.57%
		14,042,837	3.79%
Total Common Stock		358,263,608	96.96%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Asian Equity Income Fund (continued)

Nominal	Security Description				Value USD	% of Net Assets
Investment Funds - 0.56% (2017 - 0.00%)						
433,898	Charter Hall Group (AIF)				2,085,408	0.56%
					2,085,408	0.56%
Preferred Stock						
Technology - 0.48% (2017 - 0.60%)						
52,841	Samsung Electronics Co Ltd				1,785,066	0.48%
					1,785,066	0.48%
Financial Assets at Fair Value Through Profit or Loss						
(Cost USD 368,778,110) (2017: USD 315,903,162)						362,134,082 98.01%
Futures - (0.04%) (2017 - (0.02%))						
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	
		S&P 500 Emini Index				
Bank of America Merrill Lynch	7,088,250	Future	52	21/09/2018	(136,313)	(0.04%)
					(136,313)	(0.04%)
						Value USD
Financial Liabilities at Fair Value Through Profit or Loss						
(Cost USD Nil) (2017: USD Nil)						(136,313) (0.04%)
Cash at Bank						7,551,448 2.04%
Other Net Liabilities						(65,361) (0.01%)
Net Assets Value as at 30 June 2018						369,483,856 100.00%
						% of Total Assets
Portfolio Analysis						
Transferable securities admitted to official stock exchange listing						95.20%
Transferable securities dealt in on another regulated market						0.09%
AIF						0.55%
Other current assets						4.16%
Total Assets						100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 7.31% (2017 - 3.44%)					
18,380,000	America Movil SAB de CV 06.00 09/06/2019	6.00	09/06/2019	911,708	0.23%
37,000,000	America Movil SAB de CV	0.00	01/08/2018	1,390,342	0.35%
533,500,000	Citigroup Global Markets Holdings Inc/United States	9.50	14/12/2020	1,580,776	0.40%
77,281,292	Citigroup Global Markets Holdings Inc/United States	12.75	11/01/2019	3,040,239	0.77%
36,000,000	Citigroup Global Markets Holdings Inc/United States	13.59	12/03/2019	1,412,274	0.36%
72,735,334	Citigroup Global Markets Holdings Inc/United States	14.20	22/01/2021	2,871,365	0.73%
36,000,000	Citigroup Global Markets Holdings Inc/United States	14.20	25/01/2021	1,414,157	0.36%
20,100,000	Development Bank of Kazakhstan JSC	19.00	23/10/2024	4,341,184	1.10%
81,900,000	ESLA PLC	5.15	20/01/2020	1,181,065	0.30%
36,400,000	European Bank for Reconstruction & Development	6.38	07/08/2018	560,577	0.14%
109,110,000	International Bank for Reconstruction & Development	5.85	25/11/2022	1,502,900	0.38%
199,200,000	International Finance Corp	6.30	25/11/2024	2,736,010	0.69%
472,800	International Finance Corp	7.19	12/09/2024	2,172,103	0.54%
27,280,000	International Finance Corp	7.50	18/01/2028	1,382,888	0.35%
336,500	Petroleos Mexicanos	7.47	12/11/2026	1,497,375	0.38%
191,400	Petroleos Mexicanos	7.65	24/11/2021	929,436	0.23%
				28,924,399	7.31%
Government Security - 92.56% (2017 - 91.68%)					
40,459,030	Argentina Bonar Bonds	34.28	03/04/2022	1,422,414	0.36%
31,821,709	Argentina POM Politica Monetaria	40.00	21/06/2020	1,176,589	0.30%
27,275,750	Argentina Treasury Bill	0.00	14/09/2018	1,020,563	0.26%
32,730,900	Argentina Treasury Bill	0.00	12/10/2018	1,189,522	0.30%
19,093,025	Argentina Treasury Bond BONCER	2.50	22/07/2021	918,961	0.23%
2,848,000,000	Bogota Distrito Capital	9.75	26/07/2028	1,147,355	0.29%
21,820,600	Bonos de la Nacion Argentina con Ajuste por CER	3.75	08/02/2019	945,151	0.24%
70,916,950	Bonos de la Nacion Argentina con Ajuste por CER	4.00	06/03/2020	2,559,342	0.65%
665,000,000	Bonos de la Tesoreria de la Republica en pesos	4.50	01/03/2026	1,034,911	0.26%
680,000,000	Bonos de la Tesoreria de la Republica en pesos	5.00	01/03/2035	1,055,720	0.27%
6,386	Brazil Letras do Tesouro Nacional	0.00	01/01/2019	1,598,014	0.40%
13,000	Brazil Letras do Tesouro Nacional	0.00	01/01/2020	2,983,069	0.75%
30,000	Brazil Letras do Tesouro Nacional	0.00	01/07/2020	6,561,494	1.66%
25,500	Brazil Letras do Tesouro Nacional	0.00	01/07/2021	4,995,013	1.26%
18,600	Brazil Letras do Tesouro Nacional	0.00	01/01/2022	3,424,292	0.86%
26,762	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2021	7,367,211	1.86%
42,288	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2023	11,212,293	2.83%
10,170	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2025	2,604,163	0.66%
23,973	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2027	5,968,426	1.51%
250,000,000	Chile Government International Bond	5.50	05/08/2020	408,439	0.10%
3,910,000,000	Colombia Government International Bond	4.38	21/03/2023	1,271,577	0.32%
8,943,000,000	Colombian TES	7.75	18/09/2030	3,429,801	0.87%
12,800,000,000	Colombian TES	6.00	28/04/2028	4,201,633	1.06%
16,600,000,000	Colombian TES	7.00	04/05/2022	5,916,703	1.49%
20,200,000,000	Colombian TES	7.50	26/08/2026	7,675,328	1.94%
19,100,000,000	Colombian TES	10.00	24/07/2024	8,300,923	2.10%
11,750,000,000	Colombian TES	11.00	24/07/2020	4,830,072	1.22%
66,000,000	Dominican Republic Bond	11.25	05/02/2027	1,507,253	0.38%
64,553,000	Egypt Government Bond	15.70	07/11/2027	3,370,813	0.85%
27,276,000	Egypt Government Bond	18.40	30/05/2024	1,614,675	0.41%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Government Security - 92.56% (2017 - 91.68%) (continued)					
13,650,000	Egypt Treasury Bills	0.00	02/10/2018	727,396	0.18%
36,375,000	Egypt Treasury Bills	0.00	04/12/2018	1,877,608	0.47%
85,475,000	Egypt Treasury Bills	0.00	25/12/2018	4,365,171	1.10%
214,570,000	Hungary Government Bond	3.00	27/10/2027	739,177	0.19%
1,210,000	Hungary Government Bond	7.50	12/11/2020	5,073	0.00%
37,600,000,000	Indonesia Treasury Bond	5.63	15/05/2023	2,446,259	0.62%
69,700,000,000	Indonesia Treasury Bond	8.75	15/05/2031	5,117,889	1.29%
54,440,000,000	Indonesia Treasury Bond	6.13	15/05/2028	3,408,797	0.86%
69,000,000,000	Indonesia Treasury Bond	7.00	15/05/2022	4,763,880	1.20%
10,000,000,000	Indonesia Treasury Bond	7.50	15/05/2038	661,903	0.17%
33,600,000,000	Indonesia Treasury Bond	8.25	15/05/2036	2,336,480	0.59%
57,788,000,000	Indonesia Treasury Bond	8.38	15/03/2024	4,193,174	1.06%
87,100,000,000	Indonesia Treasury Bond	8.38	15/09/2026	6,377,376	1.61%
37,800,000,000	Indonesia Treasury Bond	8.38	15/03/2034	2,704,000	0.68%
81,000,000,000	Indonesia Treasury Bond	9.00	15/03/2029	6,161,198	1.56%
25,500,000,000	Indonesia Treasury Bond	10.50	15/08/2030	2,144,446	0.54%
3,183,000	Malaysia Government Bond	3.76	15/03/2019	798,410	0.20%
34,550,000	Malaysia Government Bond	3.80	30/09/2022	8,617,189	2.18%
5,728,000	Malaysia Government Bond	3.84	15/04/2033	1,296,804	0.33%
8,001,000	Malaysia Government Bond	3.90	16/11/2027	1,923,093	0.49%
9,802,000	Malaysia Government Bond	3.48	15/03/2023	2,399,081	0.61%
15,730,000	Malaysia Government Bond	4.06	30/09/2024	3,915,072	0.99%
9,365,000	Malaysia Government Bond	4.39	15/04/2026	2,352,733	0.59%
12,860,000	Malaysia Government Investment Issue	3.74	26/08/2021	3,216,469	0.81%
473,200	Mexican Bonos	5.75	05/03/2026	2,185,146	0.55%
517,810	Mexican Bonos	7.75	29/05/2031	2,655,263	0.67%
245,500	Mexican Bonos	7.75	23/11/2034	1,258,228	0.32%
490,570	Mexican Bonos	7.75	13/11/2042	2,518,974	0.64%
373,500	Mexican Bonos	6.50	10/06/2021	1,840,006	0.46%
1,808,400	Mexican Bonos	6.50	09/06/2022	8,819,128	2.23%
972,800	Mexican Bonos	7.50	03/06/2027	4,921,805	1.24%
332,900	Mexican Bonos	8.00	11/06/2020	1,703,110	0.43%
1,316,600	Mexican Bonos	8.00	07/12/2023	6,795,567	1.72%
101,200	Mexican Bonos	8.00	07/11/2047	534,266	0.13%
484,000	Mexican Bonos	8.50	31/05/2029	2,631,010	0.66%
504,620	Mexican Bonos	8.50	18/11/2038	2,788,531	0.70%
188,300	Mexican Bonos	10.00	20/11/2036	1,179,972	0.30%
1,704,735,000	Nigeria Government Bond	13.98	23/02/2028	4,989,514	1.26%
1,574,720,000	Nigeria Government Bond	16.25	18/04/2037	5,184,207	1.31%
731,900,000	Nigeria Treasury Bills	0.00	06/12/2018	1,915,767	0.48%
3,637	Peru Government Bond	6.95	12/08/2031	1,245,908	0.31%
5,092,000	Peru Government Bond	6.15	12/08/2032	1,625,715	0.41%
8,616	Peru Government Bond	6.35	12/08/2028	2,850,945	0.72%
11,049	Peru Government Bond	8.20	12/08/2026	4,123,083	1.04%
43,642,000	Provincia de Buenos Aires/Argentina	30.66	12/04/2025	1,458,415	0.37%
20,000,000	Republic of Ghana Government Bonds	16.50	22/03/2021	4,238,528	1.07%
6,819,000	Republic of Poland Government Bond	2.25	25/04/2022	1,827,166	0.46%
5,137,000	Republic of Poland Government Bond	2.50	25/07/2026	1,342,521	0.34%
5,183,000	Republic of Poland Government Bond	2.50	25/07/2027	1,340,720	0.34%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Government Security - 92.56% (2017 - 91.68%) (continued)					
7,729,000	Republic of Poland Government Bond	2.75	25/04/2028	1,991,732	0.50%
8,952,000	Republic of Poland Government Bond	3.25	25/07/2025	2,500,804	0.63%
101,829,467	Republic of South Africa Government Bond	0.50	21/12/2026	8,100,799	2.05%
59,261,113	Republic of South Africa Government Bond	6.50	28/02/2041	3,141,509	0.79%
9,728,351	Republic of South Africa Government Bond	6.75	31/03/2021	697,859	0.18%
45,550,503	Republic of South Africa Government Bond	7.00	28/02/2031	2,804,745	0.71%
3,636,767	Republic of South Africa Government Bond	7.25	15/01/2020	271,075	0.07%
25,639,205	Republic of South Africa Government Bond	7.75	28/02/2023	1,869,651	0.47%
96,374,317	Republic of South Africa Government Bond	8.25	31/03/2032	6,484,307	1.64%
75,557,042	Republic of South Africa Government Bond	8.50	31/01/2037	5,135,756	1.30%
66,641,200	Republic of South Africa Government Bond	8.75	31/01/2044	4,567,170	1.15%
53,575,657	Republic of South Africa Government Bond	8.75	28/02/2048	3,632,363	0.92%
27,280,000	Republic of Zambia Treasury Bills	0.00	18/03/2019	2,507,472	0.63%
6,350,000	Romania Government Bond	3.25	29/04/2024	1,456,100	0.37%
226,562,000	Russian Federal Bond - OFZ	7.00	25/01/2023	3,660,710	0.92%
153,381,000	Russian Federal Bond - OFZ	7.00	16/08/2023	2,471,396	0.62%
244,765,000	Russian Federal Bond - OFZ	7.05	19/01/2028	3,876,238	0.98%
543,697,000	Russian Federal Bond - OFZ	7.10	16/10/2024	8,613,059	2.18%
279,431,000	Russian Federal Bond - OFZ	7.60	20/07/2022	4,646,161	1.17%
395,499,000	Russian Federal Bond - OFZ	8.15	03/02/2027	6,715,824	1.70%
285,487,000	Russian Federal Bond - OFZ	8.50	17/09/2031	4,950,587	1.25%
317,650,000	Serbia Treasury Bonds	5.75	21/07/2023	3,537,373	0.89%
312,000,000	Serbia Treasury Bonds	5.88	08/02/2028	3,354,607	0.85%
22,730,000	Thailand Government Bond	3.40	17/06/2036	702,413	0.18%
23,094,000	Thailand Government Bond	4.88	22/06/2029	831,827	0.21%
10,700,000	Turkey Government Bond	0.40	27/03/2019	2,273,932	0.57%
14,000,000	Turkey Government Bond	0.60	11/02/2026	2,446,970	0.62%
52,500,000	Turkey Government Bond	0.70	17/02/2021	10,232,301	2.58%
41,500,000	Turkey Government Bond	1.00	02/03/2022	7,892,894	1.99%
9,900,000	Turkey Government Bond	8.50	10/07/2019	2,053,046	0.53%
13,700,000	Turkey Government Bond	8.80	27/09/2023	2,256,048	0.57%
36,256,746	Uruguay Government International Bond	4.38	15/12/2028	2,131,285	0.54%
22,730,000	Uruguay Notas del Tesoro	3.90	29/07/2020	827,860	0.21%
13,640,000	Zambia Government Bond	1.00	31/08/2019	1,268,868	0.32%
4,550,000	Zambia Government Bond	1.00	29/08/2021	383,715	0.10%
				366,522,349	92.56%

Currency Exchange Contracts – 0.92% (2017 – 1.07%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	
Bank of America Merrill Lynch	28/08/2018	USD	4,621,926	KRW	5,000,000,000	125,655	0.03%
Citibank	24/07/2018	USD	9,830,141	HUF	2,700,000,000	272,698	0.07%
Citibank	24/07/2018	USD	6,579,156	PLN	24,541,737	41,467	0.01%
Citibank	24/07/2018	USD	132,276	ZAR	1,802,000	2,150	0.00%
Citibank	28.08.2018	USD	204,603	BRL	776,837	4,852	0.00%
Citibank	31/07/2018	AUD	1,484	USD	1,091	3	0.00%
Citibank	31/07/2018	USD	512	AUD	693	1	0.00%
Citibank	31/07/2018	USD	1,814	ZAR	24,685	34	0.00%
Goldman Sachs	24/07/2018	MXN	67,000,000	USD	3,348,913	33,984	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Currency Exchange Contracts – 0.92% (2017 – 1.07%) (continued)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Goldman Sachs	28/08/2018	KRW	2,800,000,000	USD	2,514,090	3,670	0.00%
Goldman Sachs	28/08/2018	USD	7,106,027	COP	20,300,000,200	245,351	0.06%
Goldman Sachs	28/08/2018	USD	6,732,134	INR	460,000,000	78,937	0.02%
HSBC	24/07/2018	TRY	12,000,000	USD	2,583,945	4,191	0.00%
HSBC	24/07/2018	USD	73,956	HUF	20,845,955	169	0.00%
HSBC	28/08/2018	USD	9,130,829	IDR	131,000,000,000	82,173	0.02%
HSBC	28/08/2018	USD	4,382,150	TWD	131,000,000	64,473	0.02%
JP Morgan Securities	24/07/2018	RUB	3,673,172	USD	57,651	682	0.00%
JP Morgan Securities	24/07/2018	USD	12,007,168	ARS	335,000,000	341,344	0.10%
JP Morgan Securities	24/07/2018	USD	6,318,222	CZK	140,741,628	8,624	0.00%
JP Morgan Securities	28/08/2018	USD	1,176,929	CLP	751,704,300	19,304	0.00%
Royal Bank of Scotland	28/08/2018	USD	4,409,372	CLP	2,800,000,000	97,372	0.02%
Societe Generale	24/07/2018	RUB	271,000,000	USD	4,284,335	19,416	0.00%
Societe Generale	24/07/2018	USD	8,050,049	THB	262,488,149	122,043	0.03%
Societe Generale	24/07/2018	USD	4,645,692	ZAR	63,000,000	96,396	0.02%
Societe Generale	28/08/2018	USD	2,729,854	KRW	3,000,000,000	32,184	0.01%
Toronto Dominion Bank	24/07/2018	MXN	6,982,704	USD	340,570	11,994	0.00%
Toronto Dominion Bank	24/07/2018	RUB	11,893,200	USD	185,856	3,020	0.00%
Toronto Dominion Bank	24/07/2018	TRY	16,567,892	USD	3,481,806	91,524	0.02%
Toronto Dominion Bank	24/07/2018	USD	2,101,150	HUF	592,356,190	4,421	0.00%
Toronto Dominion Bank	24/07/2018	USD	4,327,516	THB	141,000,000	68,850	0.02%
Toronto Dominion Bank	24/07/2018	USD	4,706,161	ZAR	63,030,998	154,817	0.04%
Toronto Dominion Bank	28/08/2018	PHP	14,596,200	USD	271,456	661	0.00%
Toronto Dominion Bank	25/02/2019	TRY	21,000,000	USD	3,972,157	161,441	0.04%
Toronto Dominion Bank	25/02/2019	USD	9,592,870	TRY	42,000,000	1,468,324	0.38%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						3,662,225	0.92%

Value USD

Financial Assets at Fair Value Through Profit or Loss
(Cost USD 422,207,413) (2017: USD 346,364,228)

399,108,973 100.80%

Swaps - (0.07%) (2017 - (0.02%))

Counterparty	Nominal	Security Description	Maturity Date	Unrealised Loss USD	
HSBC	1,365,000	CDS Petroleo Brasileiro SA Petrobras Senior, paid fixed rate 1.00%	20/12/2019	(17,112)	(0.00%)
HSBC	2,275,000	CDS Petroleo Brasileiro SA Petrobras Senior, paid fixed rate 1.00%	20/12/2019	(28,520)	(0.01%)
HSBC	120,000,000	IRS THB/THBFIX/fixing 6M, R:THB 2.235	29/06/2027	(62,772)	(0.02%)
HSBC	150,000,000	IRS THB/THBFIX/fixing 6M, R:THB 2.270	09/04/2028	(90,593)	(0.02%)
HSBC	130,000,000	IRS THB/THBFIX/fixing 6M, R:THB 2.185	16/10/2027	(93,292)	(0.02%)
				(292,289)	(0.07%)

Currency Exchange Contracts – (1.45%) (2017 – (0.43%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Bank of America Merrill Lynch	24/07/2018	CZK	518,775,000	USD	23,738,163	(480,961)	(0.12%)
Bank of America Merrill Lynch	28/08/2018	CLP	8,343,000,000	USD	13,109,679	(261,459)	(0.08%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Currency Exchange Contracts – (1.45%) (2017 – (0.43%)) (continued)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	% of Net Assets
Citibank	24/07/2018	HUF	243,270,000	USD	867,675	(6,589)	(0.00%)
Citibank	24/07/2018	PLN	110,802,847	USD	30,415,025	(898,254)	(0.24%)
Citibank	24/07/2018	ZAR	20,000,000	USD	1,511,357	(67,037)	(0.02%)
Citibank	31/07/2018	AUD	23,085,245	USD	17,045,346	(26,329)	(0.00%)
Citibank	31/07/2018	USD	214,860	AUD	292,166	(532)	(0.00%)
Citibank	31/07/2018	USD	435,558	ZAR	6,045,948	(648)	(0.00%)
Citibank	31/07/2018	ZAR	553,432,739	USD	40,305,350	(376,284)	(0.09%)
Citibank	28/08/2018	BRL	8,621,946	USD	2,309,223	(91,874)	(0.02%)
Citibank	28/08/2018	PEN	3,000,000	USD	914,411	(1,169)	(0.00%)
Citibank	28/08/2018	USD	82,218	PEN	270,300	(65)	(0.00%)
Goldman Sachs	24/07/2018	RON	39,100,413	USD	9,866,797	(111,400)	(0.02%)
Goldman Sachs	24/07/2018	USD	869,477	RON	3,522,947	(9,495)	(0.00%)
Goldman Sachs	28/08/2018	COP	13,829,030,018	USD	4,734,388	(60,176)	(0.01%)
Goldman Sachs	28/08/2018	INR	41,446,000	USD	604,257	(4,741)	(0.00%)
HSBC	24/07/2018	HUF	231,364,650	USD	852,576	(33,631)	(0.01%)
HSBC	28/08/2018	TWD	11,803,100	USD	389,028	(33)	(0.00%)
JP Morgan Securities	24/07/2018	ARS	30,183,500	USD	1,066,555	(14,781)	(0.00%)
JP Morgan Securities	24/07/2018	CZK	8,469,400	USD	381,058	(1,367)	(0.00%)
JP Morgan Securities	24/07/2018	PLN	12,000,000	USD	3,199,742	(3,062)	(0.00%)
JP Morgan Securities	24/07/2018	RUB	181,000,000	USD	2,904,844	(30,383)	(0.01%)
JP Morgan Securities	24/07/2018	TRY	9,000,000	USD	1,951,515	(10,413)	(0.00%)
JP Morgan Securities	24/07/2018	USD	3,504,803	RUB	221,767,730	(17,134)	(0.00%)
JP Morgan Securities	24/07/2018	USD	4,315,900	ZAR	60,000,000	(17,115)	(0.00%)
JP Morgan Securities	24/07/2018	ZAR	5,406,000	USD	396,334	(5,935)	(0.00%)
JP Morgan Securities	28/08/2018	CLP	252,280,000	USD	394,990	(6,479)	(0.00%)
JP Morgan Securities	28/08/2018	KRW	450,500,000	USD	408,062	(2,972)	(0.00%)
Societe Generale	24/07/2018	THB	1,246,999,435	USD	38,805,905	(1,142,781)	(0.30%)
Societe Generale	24/07/2018	ZAR	5,676,300	USD	413,607	(3,687)	(0.00%)
Societe Generale	28/08/2018	KRW	270,300,000	USD	244,240	(1,186)	(0.00%)
Societe Generale	25/02/2019	TRY	21,000,000	USD	4,871,266	(737,668)	(0.19%)
Toronto Dominion Bank	24/07/2018	HUF	6,574,430,520	USD	24,164,739	(893,688)	(0.24%)
Toronto Dominion Bank	24/07/2018	THB	12,704,100	USD	385,381	(1,680)	(0.00%)
Toronto Dominion Bank	24/07/2018	USD	3,723,637	MXN	77,499,489	(190,148)	(0.05%)
Toronto Dominion Bank	24/07/2018	USD	2,077,994	RUB	132,000,000	(18,346)	(0.00%)
Toronto Dominion Bank	24/07/2018	USD	6,495,537	TRY	31,000,000	(192,549)	(0.05%)
Toronto Dominion Bank	24/07/2018	ZAR	5,679,093	USD	413,461	(3,340)	(0.00%)
Toronto Dominion Bank	28/08/2018	USD	3,019,009	PHP	162,000,000	(1,163)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(5,726,554)	(1.45%)

	Value USD	
Financial Liabilities at Fair Value Through Profit or Loss		
(Cost USD Nil) (2017: USD Nil)	(6,018,843)	(1.52%)
Cash at Bank	10,923,970	2.76%
Other Net Liabilities	(8,056,995)	(2.04%)
Net Assets Value as at 30 June 2018	395,957,105	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange listing	82.68%
Transferable securities dealt in on another regulated market	8.98%
OTC financial derivative instruments	0.85%
Other current assets	7.49%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Alpha Fund (IRL)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
Banks - 11.91% (2017 - 12.35%)			
2,060,352	Barclays PLC	3,908,900	3.46%
721,385	HSBC Holdings PLC	5,147,803	4.55%
7,004,378	Lloyds Banking Group PLC	4,412,758	3.90%
		<u>13,469,461</u>	<u>11.91%</u>
Construction & Materials - 4.93% (2017 - 4.60%)			
92,558	CRH PLC	2,488,885	2.20%
1,446,511	Melrose Industries PLC	3,082,515	2.73%
		<u>5,571,400</u>	<u>4.93%</u>
Electricity - 2.20% (2017 - 1.59%)			
766,226	Drax Group PLC	2,485,637	2.20%
		<u>2,485,637</u>	<u>2.20%</u>
Financial Services - 1.79% (2017 - 2.13%)			
482,121	TP ICAP PLC	2,019,605	1.79%
		<u>2,019,605</u>	<u>1.79%</u>
Food & Drug Retailers - 3.62% (2017 - 2.75%)			
1,577,126	Tesco PLC	4,087,911	3.62%
		<u>4,087,911</u>	<u>3.62%</u>
Food Producers - 1.55% (2017 - 1.59%)			
271,194	Tate & Lyle PLC	1,750,286	1.55%
		<u>1,750,286</u>	<u>1.55%</u>
General Industrials - 2.40% (2017 - 0.98%)			
556,662	DS Smith PLC	2,712,006	2.40%
		<u>2,712,006</u>	<u>2.40%</u>
General Retailers - 3.73% (2017 - 2.75%)			
43,688	Next PLC	2,648,367	2.34%
1,219,988	Pets at Home Group PLC	1,575,005	1.39%
		<u>4,223,372</u>	<u>3.73%</u>
Health Care Equipment & Services - 2.63% (2017 - 2.45%)			
211,328	Smith & Nephew PLC	2,970,215	2.63%
		<u>2,970,215</u>	<u>2.63%</u>
Life Insurance - 9.76% (2017 - 9.98%)			
729,579	Aviva PLC	3,682,915	3.26%
216,347	Prudential PLC	3,769,846	3.33%
311,894	St James's Place PLC	3,586,781	3.17%
		<u>11,039,542</u>	<u>9.76%</u>
Mining - 8.09% (2017 - 7.89%)			
1,350,643	Glencore PLC	4,883,925	4.32%
101,141	Rio Tinto PLC	4,264,610	3.77%
		<u>9,148,535</u>	<u>8.09%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Alpha Fund (IRL) (continued)

Nominal	Security Description	Value GBP	% of Net Assets				
Common Stock (continued)							
Mobile Telecommunications - 2.98% (2017 - 3.58%)							
1,832,234	Vodafone Group PLC	3,364,715	2.98%				
		3,364,715	2.98%				
Oil & Gas Producers - 8.98% (2017 - 9.50%)							
973,351	BP PLC	5,641,542	4.99%				
165,586	Royal Dutch Shell PLC	4,515,530	3.99%				
		10,157,072	8.98%				
Personal Goods - 2.04% (2017 - 1.59%)							
106,340	Burberry Group PLC	2,302,261	2.04%				
		2,302,261	2.04%				
Pharmaceuticals & Biotechnology - 6.69% (2017 - 7.54%)							
56,861	AstraZeneca PLC	3,005,672	2.66%				
298,263	GlaxoSmithKline PLC	4,554,476	4.03%				
		7,560,148	6.69%				
Software & Computer Services - 4.71% (2017 - 6.23%)							
88,910	Micro Focus International PLC	1,189,616	1.05%				
657,265	Sage Group PLC	4,135,511	3.66%				
		5,325,127	4.71%				
Support Services - 5.51% (2017 - 6.23%)							
153,264	Experian PLC	2,878,298	2.54%				
53,774	Worldpay Inc	3,354,960	2.97%				
		6,233,258	5.51%				
Travel & Leisure - 15.42% (2017 - 14.28%)							
361,264	GVC Holdings PLC	3,800,801	3.36%				
482,168	International Consolidated Airlines Group SA	3,215,096	2.84%				
729,592	Merlin Entertainments PLC	2,833,735	2.51%				
646,467	SSP Group PLC	4,139,975	3.66%				
86,384	Whitbread PLC	3,444,994	3.05%				
		17,434,601	15.42%				
Total Common Stock		111,855,152	98.94%				
Currency Exchange Contracts – 0.00% (2017 – 0.00%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain GBP	
Citibank	31/07/2018	EUR	1,040	GBP	917	5	0.00%
Citibank	31/07/2018	USD	1,446,332	GBP	1,093,420	5,700	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						5,705	0.00%
				Value GBP			
Financial Assets at Fair Value Through Profit or Loss (Cost GBP 95,002,022) (2017: GBP 106,361,789)						111,860,857	98.94%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Alpha Fund (IRL) (continued)

	Value GBP	% of Net Assets
Cash at Bank	170,371	0.15%
Other Net Assets	1,029,541	0.91%
Net Assets Value as at 30 June 2018	113,060,769	100.00%

	% of Total Assets
Portfolio Analysis	
Transferable securities admitted to official stock exchange listing	98.23%
Transferable securities dealt in on another regulated market	0.37%
OTC financial derivative instruments	0.01%
Other current assets	1.39%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Smaller Companies Focus Fund

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
Beverages - 5.58% (2017 - 5.37%)			
711,521	Fevertree Drinks PLC	24,120,562	5.58%
		<u>24,120,562</u>	<u>5.58%</u>
Chemicals - 1.46% (2017 - 1.27%)			
1,196,431	Synthomer PLC	6,305,191	1.46%
		<u>6,305,191</u>	<u>1.46%</u>
Construction & Materials - 2.42% (2017 - 2.58%)			
2,563,120	Marshalls PLC	10,457,530	2.42%
		<u>10,457,530</u>	<u>2.42%</u>
E-Commerce Discretionary - 2.71% (2017 – 2.53%)			
21,470	The Hut Group	11,711,670	2.71%
		<u>11,711,670</u>	<u>2.71%</u>
Electronic & Electrical Equipment - 1.68% (2017 - 1.54%)			
7,105,000	Elektron Technology PLC	2,628,850	0.61%
61,669	Oxford Instruments PLC	616,690	0.14%
114,000	XP Power Ltd	4,024,200	0.93%
		<u>7,269,740</u>	<u>1.68%</u>
Financial Services - 16.62% (2017 - 16.14%)			
1,326,000	AFH Financial Group PLC	4,282,980	0.99%
1,543,933	Alpha FX Group PLC	8,491,632	1.97%
727,191	Aquis Exchange PLC	3,290,539	0.76%
485,000	Burford Capital Ltd	7,255,600	1.68%
4,248,000	Charter Court Financial Services Group PLC	14,158,584	3.28%
1,528,097	Draper Esprit PLC	7,716,890	1.79%
3,582,214	Fairfx Group PLC	4,101,635	0.95%
2,250,449	FFI Holdings PLC	1,789,107	0.41%
842,339	IntegraFin Holdings PLC	3,032,420	0.70%
1,083,000	JTC PLC	4,158,720	0.96%
347,246	Mortgage Advice Bureau Holdings Ltd	2,173,760	0.50%
2,766,830	OneSavings Bank PLC	11,360,604	2.63%
		<u>71,812,471</u>	<u>16.62%</u>
Food Producers - 1.51% (2017 - 1.32%)			
486,000	Hilton Food Group PLC	4,830,840	1.12%
426,502	Hotel Chocolat Group Ltd	1,695,345	0.39%
		<u>6,526,185</u>	<u>1.51%</u>
General Industrials - 1.31% (2017 - 1.43%)			
947,000	Vesuvius PLC	5,663,060	1.31%
		<u>5,663,060</u>	<u>1.31%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Smaller Companies Focus Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
General Retailers - 5.38% (2017 - 7.19%)			
922,400	Applegreen PLC	5,091,648	1.18%
6,448,407	boohoo.com PLC	12,542,152	2.90%
1,502,673	Joules Group PLC	5,619,997	1.30%
		<u>23,253,797</u>	<u>5.38%</u>
Health Care Equipment & Services - 0.67% (2017 - 2.97%)			
5,760,581	Kromek Group PLC	1,368,138	0.32%
1,169,853	Medica Group PLC	1,525,488	0.35%
		<u>2,893,626</u>	<u>0.67%</u>
Household Goods & Home Construction - 2.76% (2017 - 3.89%)			
1,015,000	Crest Nicholson Holdings PLC	3,956,470	0.92%
959,752	Victoria PLC	7,927,552	1.84%
		<u>11,884,022</u>	<u>2.76%</u>
Industrial Engineering - 2.28% (2017 - 1.45%)			
610,438	Bodycote PLC	5,979,240	1.39%
1,022,000	Somero Enterprises Inc	3,858,050	0.89%
		<u>9,837,290</u>	<u>2.28%</u>
Industrial Transportation - 1.66% (2017 - 1.93%)			
5,417,600	GYG PLC	7,178,320	1.66%
		<u>7,178,320</u>	<u>1.66%</u>
Leisure Goods - 2.43% (2017 - 1.84%)			
2,327,611	Codemasters Group Holdings PLC	5,272,039	1.22%
722,037	Gear4Music Holdings PLC	5,220,328	1.21%
		<u>10,492,367</u>	<u>2.43%</u>
Media - 4.79% (2017 - 4.39%)			
2,838,360	Ascential PLC	12,846,417	2.97%
6,509,137	Huntsworth PLC	7,843,510	1.82%
		<u>20,689,927</u>	<u>4.79%</u>
Mining - 0.90% (2017 - 1.85%)			
497,000	Glencore PLC	1,799,140	0.42%
49,000	Rio Tinto PLC	2,058,490	0.48%
		<u>3,857,630</u>	<u>0.90%</u>
Nonlife Insurance - 1.03% (2017 - 0.96%)			
1,639,357	Sabre Insurance Group PLC	4,442,657	1.03%
		<u>4,442,657</u>	<u>1.03%</u>
Oil Equipment, Services & Distribution - 0.95% (2017 - 0.00%)			
528,000	Hunting PLC	4,097,280	0.95%
		<u>4,097,280</u>	<u>0.95%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Smaller Companies Focus Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
Other Financial Services - 1.69% (2017 - 1.86%)			
228,000	Transferwise	7,312,527	1.69%
		<u>7,312,527</u>	<u>1.69%</u>
Personal Goods - 1.24% (2017 - 0.83%)			
194,023	Superdry PLC	2,176,938	0.50%
997,288	Swallowfield PLC	3,216,254	0.74%
		<u>5,393,192</u>	<u>1.24%</u>
Pharmaceuticals & Biotechnology - 5.25% (2017 - 4.76%)			
6,015,730	Alliance Pharma PLC	5,883,384	1.37%
1,307,247	Clinigen Group PLC	12,013,600	2.78%
892,044	Eco Animal Health Group PLC	4,772,435	1.10%
		<u>22,669,419</u>	<u>5.25%</u>
Real Estate Investment & Services - 2.62% (2017 - 3.09%)			
1,200,000	Helical PLC	4,068,000	0.94%
2,228,258	Purplebricks Group PLC	7,246,295	1.68%
		<u>11,314,295</u>	<u>2.62%</u>
Real Estate Investment Trusts - 1.58% (2017 - 1.82%)			
633,251	Workspace Group PLC	6,839,111	1.58%
		<u>6,839,111</u>	<u>1.58%</u>
Software & Computer Services - 16.58% (2017 - 12.72%)			
7,173,784	Albert Technologies Ltd	3,335,810	0.77%
1,861,433	Blue Prism Group PLC	33,952,538	7.86%
3,753,999	Castleton Technology PLC	3,247,209	0.75%
1,254,000	Cloudcall Group PLC	2,150,610	0.50%
295,910	FDM Group Holdings PLC	2,896,959	0.67%
290,000	GRC International Group PLC	928,000	0.21%
1,125,000	Gresham Technologies PLC	2,221,875	0.51%
701,376	LoopUp Group PLC	3,278,933	0.76%
3,002,073	Microgen PLC	13,209,121	3.06%
2,585,774	Ubisense Group PLC	2,133,264	0.50%
4,541,811	Zoo Digital Group PLC	4,269,302	0.99%
		<u>71,623,621</u>	<u>16.58%</u>
Support Services - 12.56% (2017 - 9.05%)			
5,503,000	1Spatial PLC	220,120	0.05%
3,796,019	Boku Inc	3,985,820	0.92%
821,148	Electrocomponents PLC	6,224,302	1.45%
6,844,784	Johnson Service Group PLC	9,432,112	2.18%
1,414,000	Keystone Law Group PLC	4,751,040	1.10%
2,984,025	Knights Group Holdings PLC	5,222,044	1.21%
5,298,138	Learning Technologies Group PLC	5,933,915	1.38%
2,859,593	Mind Gym Ltd	5,075,778	1.17%
1,118,623	Robert Walters PLC	7,830,361	1.81%
825,489	Sanne Group PLC	5,563,796	1.29%
		<u>54,239,288</u>	<u>12.56%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Smaller Companies Focus Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
Travel & Leisure - 1.13% (2017 - 1.97%)			
5,142,110	Ten Lifestyle Group PLC	4,872,149	1.13%
		4,872,149	1.13%
Total Common Stock		426,756,927	98.79%
Financial Assets at Fair Value Through Profit or Loss (Cost GBP 304,248,424) (2017: GBP 261,788,068)		426,756,927	98.79%
Cash at Bank		9,768,251	2.26%
Other Net Liabilities		(4,537,367)	(1.05%)
Net Assets Value as at 30 June 2018		431,987,811	100.00%
			% of Total Assets
Portfolio Analysis			
Transferable securities admitted to official stock exchange listing			93.00%
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)			4.34%
Other current assets			2.66%
Total Assets			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
E-Commerce Discretionary - 3.98% (2017 - 0.00%)			
43,997	The Hut Group	23,999,924	3.98%
		23,999,924	3.98%
Beverages - 3.99% (2017 - 3.65%)			
711,100	Fevertree Drinks PLC	24,070,735	3.99%
		24,070,735	3.99%
Chemicals - 2.03% (2017 - 1.47%)			
2,321,013	Synthomer PLC	12,254,949	2.03%
		12,254,949	2.03%
Construction & Materials - 1.81% (2017 - 3.77%)			
5,140,552	Melrose Industries PLC	10,954,516	1.81%
		10,954,516	1.81%
Financial Services - 14.61% (2017 - 12.77%)			
1,283,059	3i Group PLC	11,593,721	1.92%
1,000,000	Burford Capital Ltd	14,560,000	2.41%
4,953,000	Charter Court Financial Services Group PLC	15,973,425	2.65%
1,450,012	FFI Holdings PLC	1,145,509	0.19%
1,303,216	IntegraFin Holdings PLC	4,561,256	0.76%
2,010,000	JTC PLC	7,919,400	1.31%
863,136	Mortgage Advice Bureau Holdings Ltd	5,539,607	0.92%
3,623,319	OneSavings Bank PLC	14,855,608	2.46%
2,874,000	TP ICAP PLC	12,039,186	1.99%
		88,187,712	14.61%
General Industrials - 1.72% (2017 - 1.72%)			
1,741,000	Vesuvius PLC	10,402,475	1.72%
		10,402,475	1.72%
General Retailers - 9.37% (2017 - 10.74%)			
1,643,000	Applegreen PLC	9,036,500	1.50%
19,429,496	boohoo.com PLC	38,402,399	6.36%
2,070,724	JD Sports Fashion PLC	9,148,459	1.51%
		56,587,358	9.37%
Health Care Equipment & Services - 0.21% (2017 - 1.37%)			
972,836	Medica Group PLC	1,259,044	0.21%
		1,259,044	0.21%
Household Goods & Home Construction - 3.96% (2017 - 3.42%)			
438,000	Persimmon PLC	11,116,440	1.84%
1,563,078	Victoria PLC	12,799,605	2.12%
		23,916,045	3.96%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
Industrial Engineering - 1.54% (2017 - 1.15%)			
749,658	Bodycote PLC	7,331,655	1.21%
97,778	Weir Group PLC	1,937,471	0.33%
		9,269,126	1.54%
Life Insurance - 1.45% (2017 - 1.95%)			
760,000	St James's Place PLC	8,740,000	1.45%
		8,740,000	1.45%
Media - 4.24% (2017 - 4.98%)			
5,679,000	Ascential PLC	25,612,290	4.24%
		25,612,290	4.24%
Mining - 0.95% (2017 - 0.00%)			
678,000	KAZ Minerals PLC	5,710,116	0.95%
		5,710,116	0.95%
Other Financial Services - 1.92% (2017 - 1.90%)			
359,000	Transferwise	11,569,229	1.92%
		11,569,229	1.92%
Personal Goods - 0.55% (2017 - 0.00%)			
295,565	Superdry PLC	3,336,929	0.55%
		3,336,929	0.55%
Pharmaceuticals & Biotechnology - 7.02% (2017 - 6.58%)			
1,300,050	Clinigen Group PLC	12,155,468	2.01%
1,714,015	Eco Animal Health Group PLC	8,882,883	1.48%
5,591,000	Indivior PLC	21,312,892	3.53%
		42,351,243	7.02%
Real Estate Investment & Services - 1.59% (2017 - 2.57%)			
2,961,120	Purplebricks Group PLC	9,592,548	1.59%
		9,592,548	1.59%
Real Estate Investment Trusts - 2.88% (2017 - 2.61%)			
1,616,864	Workspace Group PLC	17,381,288	2.88%
		17,381,288	2.88%
Software & Computer Services - 5.43% (2017 - 8.97%)			
1,261,070	Blue Prism Group PLC	22,573,153	3.74%
497,396	FDM Group Holdings PLC	4,836,196	0.80%
1,191,927	Microgen PLC	5,387,510	0.89%
		32,796,859	5.43%
Support Services - 14.29% (2017 - 15.25%)			
2,368,959	Electrocomponents PLC	17,980,399	2.98%
2,702,000	HomeServe PLC	24,331,510	4.03%
2,578,223	Johnson Service Group PLC	3,511,540	0.58%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets				
Common Stock (continued)							
Support Services - 14.29% (2017 - 15.25%) (continued)							
5,053,547	Learning Technologies Group PLC	5,558,902	0.92%				
1,136,000	Pagegroup PLC	6,355,920	1.05%				
1,517,187	Robert Walters PLC	10,620,309	1.76%				
142,504	Sanne Group PLC	944,802	0.16%				
2,190,136	Smart Metering Systems PLC	16,973,554	2.81%				
		86,276,936	14.29%				
Travel & Leisure - 7.50% (2017 - 6.72%)							
2,449,324	GVC Holdings PLC	25,768,946	4.27%				
1,151,980	Gym Group PLC	3,162,761	0.52%				
2,554,838	SSP Group PLC	16,361,183	2.71%				
		45,292,890	7.50%				
Total Common Stock		549,562,212	91.04%				
Contracts For Difference - 0.02% (2017 - 0.03%)							
Counterparty	Nominal	Security Description	Unrealised Gain GBP				
Citibank	150	FTSE 350 Mining Index	5,853				
Citibank	(1,382,714)	GB043	147,176				
			153,029				
Currency Exchange Contracts – 0.01% (2017 – 0.00%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	31/07/2018	EUR	6,914,481	GBP	6,096,554	34,658	0.01%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						34,658	0.01%
Financial Assets at Fair Value Through Profit or Loss (Cost GBP 393,067,227) (2017: GBP 381,325,341)				Value GBP			
				549,749,899			
Contracts For Difference - (0.02%) (2017 - (0.05%))				Unrealised Loss GBP			
Counterparty	Nominal	Security Description					
Citibank	(974,000)	GB160				(24,350)	(0.00%)
Citibank	846,991	Inmarsat PLC				(69,453)	(0.01%)
Citibank	4,323,272	Taylor Wimpey PLC				(2,162)	(0.00%)
Citibank	728,000	Weir Group PLC				(50,960)	(0.01%)
						(146,925)	(0.02%)
Financial Liabilities at Fair Value Through Profit or Loss (Cost GBP Nil) (2017: GBP Nil)				Value GBP			
				(146,925)			
				(0.02%)			

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Dynamic Equity Fund (continued)

	Value GBP	% of Net Assets
Cash at Bank	35,859,804	5.94%
Other Net Assets	18,164,628	3.01%
Net Assets Value as at 30 June 2018	603,627,406	100.00%

	% of Total Assets
Portfolio Analysis	
Transferable securities admitted to official stock exchange listing	84.74%
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5.86%
Financial derivative instruments dealt in on a regulated market	0.03%
OTC financial derivative instruments	0.01%
Other current assets	9.36%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 4.42% (2017 - 4.30%)			
11,501,688	Alumina Ltd	23,739,714	0.15%
1,008,143	BASF SE	96,135,484	0.60%
161,561	BHP Billiton Ltd	4,038,501	0.03%
4,027,141	BlueScope Steel Ltd	51,238,157	0.32%
1,227,859	Covestro AG	108,483,056	0.69%
2,145,545	Iluka Resources Ltd	17,682,159	0.11%
1,259,436	Lynas Corp Ltd	2,172,440	0.01%
659,216	LyondellBasell Industries NV	72,085,270	0.46%
2,041,057	Mineral Resources Ltd	24,088,088	0.15%
1,951,012	Newcrest Mining Ltd	31,352,509	0.20%
380,173	Novozymes A/S	19,173,550	0.12%
244,941	Nutrien Ltd	13,086,192	0.08%
1,443,137	OZ Minerals Ltd	10,021,076	0.06%
3,084,624	Stora Enso OYJ	60,125,544	0.38%
1,025,700	Tokai Carbon Co Ltd	18,460,286	0.12%
574,000	Tokuyama Corp	18,445,835	0.12%
1,702,200	Tosoh Corp	26,419,688	0.17%
1,976,083	UPM-Kymmene OYJ	70,617,964	0.45%
241,787	Wacker Chemie AG	30,931,592	0.20%
		<hr/>	
		698,297,105	4.42%
Communications - 5.28% (2017 - 3.84%)			
39,016	1&1 Drillisch AG	2,211,787	0.01%
50,900	51job Inc (DR)	4,812,086	0.03%
1,121,200	Autohome Inc (DR)	113,207,564	0.72%
32,600	Baidu Inc (DR)	7,896,046	0.05%
78,478	Booking Holdings Inc	158,485,536	1.00%
4,327,097	eBay Inc	156,381,286	0.99%
402,623	F5 Networks Inc	69,645,727	0.45%
2,676,183	Groupon Inc	11,186,445	0.07%
25,079	Stamps.com Inc	6,228,370	0.04%
394,073	Telenor ASA	8,130,474	0.05%
1,802,520	Weibo Corp (DR)	158,495,584	1.00%
562,057	Wolters Kluwer NV	31,568,163	0.20%
1,028,900	YY Inc (DR)	106,017,856	0.67%
		<hr/>	
		834,266,924	5.28%
Consumer, Cyclical - 9.37% (2017 - 14.55%)			
730,034	adidas AG	159,124,316	1.01%
279,652	Ahlsell AB	1,622,501	0.01%
1,401,000	ANTA Sports Products Ltd	7,419,004	0.05%
2,064,823	Aristocrat Leisure Ltd	47,032,404	0.30%
97,339	Best Buy Co Inc	7,299,452	0.05%
476,754	Big Lots Inc	20,023,668	0.13%
56,761	Cie Financiere Richemont SA	4,780,354	0.03%
876,381	Crown Resorts Ltd	8,721,327	0.06%
67,800	Daiwa House Industry Co Ltd	2,314,241	0.01%
532,780	Deckers Outdoor Corp	61,807,808	0.39%
798,119	Deutsche Lufthansa AG	19,101,277	0.12%
742,902	Dollarama Inc	28,876,304	0.18%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 9.37% (2017 - 14.55%) (continued)			
1,285,753	Electrolux AB	28,663,806	0.18%
60,571	Evolution Gaming Group AB	3,689,786	0.02%
485,737	Flight Centre Travel Group Ltd	22,790,585	0.14%
17,053,000	Galaxy Entertainment Group Ltd	132,033,309	0.84%
19,724,400	Genting Singapore Ltd	17,635,590	0.11%
11,531	Georg Fischer AG	14,738,694	0.09%
1,699,300	Haseko Corp	23,517,549	0.15%
123,963	Hilton Grand Vacations Inc	4,227,138	0.03%
413,446	HUGO BOSS AG	37,577,703	0.24%
2,103,709	International Consolidated Airlines Group SA	18,429,838	0.12%
223,525	Lululemon Athletica Inc	27,927,214	0.18%
56,910	Marriott Vacations Worldwide Corp	6,184,410	0.04%
4,079,000	Melco Resorts & Entertainment Ltd (DR)	114,089,630	0.72%
584,786	Michael Kors Holdings Ltd	39,157,271	0.25%
451,198	Nu Skin Enterprises Inc	35,500,259	0.22%
28,670	NVR Inc	84,926,847	0.53%
71,098	Pandora A/S	4,911,652	0.03%
319,210	PetMed Express Inc	14,252,727	0.09%
16,982	Puma SE	9,844,413	0.06%
158,642	Ralph Lauren Corp	20,138,015	0.13%
46,983	RH	6,664,069	0.04%
34,100	Ryohin Keikaku Co Ltd	12,021,698	0.08%
756,200	Singapore Airlines Ltd	5,924,350	0.04%
2,595,000	Sinotruk Hong Kong Ltd	4,273,034	0.03%
651,421	Sleep Number Corp	19,425,374	0.12%
258,755	Swatch Group AG	121,564,822	0.77%
555,898	Tailored Brands Inc	14,781,328	0.09%
293,803	Toro Co	17,613,490	0.11%
94,593	Ulta Beauty Inc	22,671,104	0.14%
778,105	Urban Outfitters Inc	35,800,611	0.23%
3,819,270	Volvo AB	60,410,033	0.38%
313,703	WW Grainger Inc	96,482,495	0.61%
1,385,600	Wynn Macau Ltd	4,458,982	0.03%
379,621	Yum! Brands Inc	29,568,680	0.19%
		1,480,019,162	9.37%
Consumer, Non-cyclical - 18.24% (2017 - 14.96%)			
1,065,860	A2 Milk Co Ltd	8,253,510	0.05%
11,797	ABIOMED Inc	4,883,250	0.03%
258,186	Adecco Group AG	15,305,105	0.10%
438,792	Align Technology Inc	150,856,690	0.95%
175,318	Ambu A/S	5,832,562	0.04%
6,478,700	Astellas Pharma Inc	98,915,496	0.63%
10,725	Avery Dennison Corp	1,079,364	0.01%
2,315,984	Baxter International Inc	170,919,619	1.08%
584,466	Beiersdorf AG	66,129,791	0.42%
590,542	Bellamy's Australia Ltd	6,764,842	0.04%
102,110	Boston Beer Co Inc	30,561,523	0.19%
14,376	Chemed Corp	4,609,521	0.03%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 18.24% (2017 - 14.96%) (continued)			
431,185	Cigna Corp	73,197,966	0.46%
209,884	Cochlear Ltd	30,969,500	0.20%
305,171	Coloplast A/S	30,467,250	0.19%
1,116,559	CSL Ltd	158,540,026	1.00%
13,756,000	CSPC Pharmaceutical Group Ltd	41,550,566	0.26%
625,308	Danaher Corp	61,667,875	0.39%
83,814	Edwards Lifesciences Corp	12,298,028	0.08%
955,869	Elekta AB	12,482,081	0.08%
1,131,897	Estee Lauder Cos Inc	161,351,917	1.02%
1,541,346	Exelixis Inc	32,676,535	0.21%
139,110	Fisher & Paykel Healthcare Corp Ltd	1,399,610	0.01%
485,149	Genmab A/S	74,456,930	0.48%
450,636	Getinge AB	4,070,724	0.03%
109,289	Globus Medical Inc	5,458,986	0.03%
361,461	GN Store Nord A/S	16,485,325	0.10%
134,832	Haemonetics Corp	12,053,981	0.08%
529,311	Humana Inc	157,200,074	0.99%
657,409	IDEXX Laboratories Inc	142,966,735	0.90%
99,682	Inspirity Inc	9,350,172	0.06%
286,729	Intuitive Surgical Inc	138,693,685	0.88%
865,864	Marine Harvest ASA	17,445,139	0.11%
416,948	Masimo Corp	41,152,768	0.26%
1,919,576	Metcash Ltd	3,693,190	0.02%
324,628	National Beverage Corp	34,322,918	0.22%
3,511,016	Novo Nordisk A/S	162,157,619	1.03%
24,600	Ono Pharmaceutical Co Ltd	577,503	0.00%
36,500	Pola Orbis Holdings Inc	1,608,475	0.01%
63,807	QIAGEN NV	2,309,195	0.01%
250,141	Randstad NV	14,599,596	0.09%
590,240	Robert Half International Inc	38,235,747	0.24%
258,249	Roche Holding AG	56,907,816	0.36%
16,259	Royal Unibrew A/S	1,287,523	0.01%
4,040	SGS SA	10,726,165	0.07%
1,822,900	Shionogi & Co Ltd	93,777,412	0.59%
82,000	Shiseido Co Ltd	6,521,457	0.04%
187,083	Siemens Healthineers AG	7,847,485	0.05%
31,455,500	Sino Biopharmaceutical Ltd	48,268,023	0.31%
374,471	Sonova Holding AG	66,802,506	0.42%
1,545,745	Sprouts Farmers Market Inc	34,593,773	0.22%
2,260,000	SSY Group Ltd	2,508,783	0.02%
45,953	Straumann Holding AG	35,010,480	0.22%
80,163	Swedish Match AB	3,954,865	0.03%
426,439	Swedish Orphan Biovitrum AB	9,323,770	0.06%
3,146,754	Treasury Wine Estates Ltd	40,338,361	0.26%
518,299	United Therapeutics Corp	57,774,790	0.37%
599,870	Varian Medical Systems Inc	68,649,123	0.43%
1,064,906	Vertex Pharmaceuticals Inc	157,169,477	0.99%
735,957	Weight Watchers International Inc	72,889,181	0.46%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 18.24% (2017 - 14.96%) (continued)			
149,220	William Demant Holding A/S	6,008,460	0.04%
227,428	Wirecard AG	36,679,389	0.23%
476,000	YA-MAN Ltd	7,994,650	0.05%
		2,882,584,878	18.24%
Diversified - 0.11% (2017 - 0.31%)			
1,698,000	Swire Pacific Ltd	17,983,538	0.11%
		17,983,538	0.11%
Energy - 2.56% (2017 - 1.81%)			
27,926	Arch Coal Inc	2,188,281	0.01%
3,009,553	Beach Energy Ltd	3,893,453	0.02%
631,640	Cabot Oil & Gas Corp	14,944,602	0.09%
596,702	Caltex Australia Ltd	14,313,008	0.09%
93,152	Chevron Corp	11,705,480	0.07%
331,074	Cimarex Energy Co	33,411,988	0.22%
3,218,339	Equinor ASA	84,983,093	0.55%
191,404	Exxon Mobil Corp	15,689,386	0.10%
298,645	Lundin Petroleum AB	9,557,290	0.06%
142,097	Neste OYJ	11,085,645	0.07%
137,683	OMV AG	7,790,720	0.05%
3,108,000	PetroChina Co Ltd	2,364,786	0.01%
8,393,020	Repsol SA	164,964,676	1.04%
55,064	SolarEdge Technologies Inc	2,725,668	0.02%
89,571	Valero Energy Corp	9,773,092	0.06%
44,298	Warrior Met Coal Inc	1,171,239	0.01%
3,494,570	Whitehaven Coal Ltd	14,889,409	0.09%
		405,451,816	2.56%
Financial - 13.59% (2017 - 12.99%)			
3,235,197	Aflac Inc	139,792,862	0.88%
12,132,000	Agile Group Holdings Ltd	20,657,383	0.13%
530,295	Athene Holding Ltd	23,115,559	0.15%
24,892,538	Banco Comercial Portugues SA	7,403,409	0.05%
1,629,840	CBRE Group Inc	77,172,924	0.49%
16,568,000	China Evergrande Group	42,231,501	0.27%
8,354,100	China Vanke Co Ltd	29,226,610	0.18%
379,742	CNO Financial Group Inc	7,188,516	0.05%
54,793	Comerica Inc	5,004,793	0.03%
64,606,000	Country Garden Holdings Co Ltd	113,628,787	0.72%
630,500	Daito Trust Construction Co Ltd	102,646,847	0.64%
6,122,900	DBS Group Holdings Ltd	119,406,617	0.76%
267,390	Erste Group Bank AG	11,158,504	0.07%
483,601	Evercore Inc	51,310,066	0.32%
463,085	Everest Re Group Ltd	107,194,916	0.67%
82,860	First American Financial Corp	4,250,718	0.03%
714,938	FNF Group	26,645,739	0.17%
240,124	GAM Holding AG	3,322,971	0.02%
268,093	Jones Lang LaSalle Inc	44,157,598	0.28%
132,387	Kemper Corp	9,962,122	0.06%
1,609,000	Leopalace21 Corp	8,828,594	0.06%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 13.59% (2017 - 12.99%) (continued)			
9,712,000	Logan Property Holdings Co Ltd	13,145,273	0.08%
425,427	Macquarie Group Ltd	38,777,074	0.25%
2,223,275	Manulife Financial Corp	39,643,814	0.25%
317,396	Mastercard Inc	62,558,752	0.40%
2,757,542	Medibank Pvt Ltd	5,935,548	0.04%
16,604,514	Mirvac Group	26,560,838	0.17%
288,900	MS&AD Insurance Group Holdings Inc	8,994,096	0.06%
753,311	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	159,024,304	1.01%
1,453,490	Old Republic International Corp	28,997,126	0.18%
4,993,200	Oversea-Chinese Banking Corp Ltd	42,594,968	0.27%
13,294	Partners Group Holding AG	9,807,266	0.06%
3,433,000	Ping An Insurance Group Co of China Ltd	31,589,841	0.20%
231,316	Prologis Inc	15,070,237	0.10%
98,110	Public Storage	22,460,322	0.14%
218,235	Rayonier Inc	8,426,053	0.05%
1,501,901	Realogy Holdings Corp	34,378,514	0.22%
2,918,357	Regions Financial Corp	52,501,242	0.33%
51,185	SBA Communications Corp	8,441,942	0.05%
1,671,174	State Street Corp	157,524,861	1.00%
227,679	Sun Life Financial Inc	8,995,828	0.06%
53,378	Swiss Life Holding AG	18,560,885	0.12%
1,358,023	T Rowe Price Group Inc	157,096,101	0.99%
82,300	Tokio Marine Holdings Inc	3,863,358	0.02%
155,795	Torchmark Corp	12,642,764	0.08%
1,222,548	Travelers Cos Inc	149,701,003	0.95%
3,060,800	United Overseas Bank Ltd	60,027,107	0.38%
56,238	Waddell & Reed Financial Inc	1,007,223	0.01%
764,000	Wheelock & Co Ltd	5,321,327	0.03%
30,555	Zurich Insurance Group AG	9,022,580	0.06%
		2,146,977,283	13.59%
Industrial - 6.84% (2017 - 10.45%)			
109,362	Advanced Energy Industries Inc	6,336,434	0.04%
1,596,508	Agilent Technologies Inc	97,849,975	0.61%
5,031,500	Anhui Conch Cement Co Ltd	28,856,684	0.18%
108,721	AO Smith Corp	6,364,527	0.04%
603,271	Assa Abloy AB	12,773,151	0.08%
3,064,840	Atlas Copco AB	88,550,112	0.55%
481,681	Boeing Co	161,194,547	1.02%
9,663	Bucher Industries AG	3,213,219	0.02%
26,222,000	China Railway Group Ltd	19,784,449	0.13%
111,639	DSV A/S	9,049,749	0.06%
2,969,107	Epiroc AB	30,957,760	0.20%
648,231	Garmin Ltd	39,516,162	0.25%
41,323	Gentex Corp	956,214	0.01%
478,199	Graco Inc	21,533,301	0.14%
214,000	Hitachi Ltd	1,511,977	0.01%
2,114,800	Hoya Corp	120,416,977	0.76%
1,528,649	Koninklijke Philips NV	64,940,074	0.41%
111,797	Landstar System Inc	12,280,900	0.08%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 6.84% (2017 - 10.45%) (continued)			
115,286	Leoni AG	5,781,279	0.04%
496,350	Louisiana-Pacific Corp	13,366,706	0.08%
35,726	Mettler-Toledo International Inc	20,459,566	0.13%
6,285	Oshkosh Corp	433,854	0.00%
177,233	Raytheon Co	34,191,790	0.22%
7,040,534	Sandvik AB	124,192,575	0.79%
449,070	Signify NV	11,725,057	0.07%
535,339	Sika AG	73,759,957	0.47%
1,978,108	SKF AB	36,447,619	0.23%
129,600	Sunny Optical Technology Group Co Ltd	2,411,539	0.02%
221,392	Trex Co Inc	13,932,199	0.09%
26,463,100	Yangzijiang Shipbuilding Holdings Ltd	17,551,557	0.11%
		1,080,339,910	6.84%
Technology - 12.10% (2017 - 12.79%)			
660,862	Adobe Systems Inc	158,481,316	1.00%
1,594,130	AIXTRON SE	20,467,787	0.13%
32,102	Akamai Technologies Inc	2,326,753	0.01%
82,365	Altium Ltd	1,366,703	0.01%
408,574	ANSYS Inc	70,654,702	0.45%
382,203	ASM International NV	21,168,504	0.13%
598,300	ASM Pacific Technology Ltd	7,564,271	0.05%
6,806	ASML Holding NV	1,348,018	0.01%
132,975	Aspen Technology Inc	12,534,224	0.08%
342,239	BE Semiconductor Industries NV	9,138,913	0.06%
2,565,497	Cadence Design Systems Inc	110,572,921	0.70%
436,200	Capcom Co Ltd	10,764,531	0.07%
484,986	CDK Global Inc	31,785,982	0.20%
1,271,712	Citrix Systems Inc	132,486,956	0.83%
131,255	CommVault Systems Inc	8,754,709	0.06%
1,121,676	Computershare Ltd	15,238,725	0.10%
8,196	Constellation Software Inc/Canada	6,272,487	0.04%
54,968	Fair Isaac Corp	10,552,207	0.07%
845,104	Fortinet Inc	52,776,745	0.33%
7,197,400	GungHo Online Entertainment Inc	18,347,275	0.12%
883,208	Intuit Inc	180,192,096	1.14%
5,534	Jack Henry & Associates Inc	716,155	0.00%
491,740	KLA-Tencor Corp	50,064,049	0.32%
695,889	Manhattan Associates Inc	32,484,099	0.21%
890,000	Mixi Inc	22,558,739	0.14%
3,454,600	Momo Inc (DR)	153,453,332	0.97%
1,332,400	Nexon Co Ltd	19,379,273	0.12%
53,549	Pegasystems Inc	2,934,485	0.02%
1,183,318	Red Hat Inc	159,381,101	1.01%
1,384,546	SAP SE	158,831,140	1.01%
177,315	Siltronic AG	25,552,756	0.16%
95,500	Skyworks Solutions Inc	9,221,480	0.06%
124,458	Software AG	5,800,808	0.04%
55,023	Splunk Inc	5,402,708	0.03%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Common Stock (continued)					
Technology - 12.10% (2017 - 12.79%) (continued)					
478,893	Synopsys Inc			40,701,116	0.26%
381,540	Temenos AG			57,484,426	0.36%
1,270,160	Texas Instruments Inc			138,574,456	0.88%
789,500	Tokyo Electron Ltd			135,740,504	0.85%
271,700	Ulvac Inc			10,413,634	0.07%
				1,911,490,086	12.10%
Utilities - 1.11% (2017 - 2.96%)					
2,098,994	CenterPoint Energy Inc			57,848,275	0.37%
1,697,871	Endesa SA			37,571,492	0.24%
463,777	Fortum OYJ			11,013,136	0.07%
169,268	PNM Resources Inc			6,592,989	0.04%
923,841	UGI Corp			48,104,401	0.30%
589,583	Vistra Energy Corp			13,855,201	0.09%
				174,985,494	1.11%
Total Common Stock				11,632,396,196	73.62%
Government Security - 18.61% (2017 - 18.17%)					
50,000,000	United States Treasury Bill	0.00	05/07/2018	49,993,250	0.32%
250,000,000	United States Treasury Bill	0.00	12/07/2018	249,882,000	1.58%
200,000,000	United States Treasury Bill	0.00	19/07/2018	199,837,320	1.26%
200,000,000	United States Treasury Bill	0.00	26/07/2018	199,766,540	1.26%
250,000,000	United States Treasury Bill	0.00	02/08/2018	249,613,625	1.58%
200,000,000	United States Treasury Bill	0.00	09/08/2018	199,615,060	1.26%
200,000,000	United States Treasury Bill	0.00	16/08/2018	199,542,080	1.26%
200,000,000	United States Treasury Bill	0.00	23/08/2018	199,464,060	1.26%
200,000,000	United States Treasury Bill	0.00	30/08/2018	199,385,000	1.26%
250,000,000	United States Treasury Bill	0.00	06/09/2018	249,135,025	1.58%
250,000,000	United States Treasury Bill	0.00	13/09/2018	249,040,350	1.58%
250,000,000	United States Treasury Bill	0.00	20/09/2018	248,942,275	1.58%
200,000,000	United States Treasury Bill	0.00	08/11/2018	198,552,880	1.26%
250,000,000	United States Treasury Bill	0.00	15/11/2018	248,084,900	1.57%
				2,940,854,365	18.61%
Contracts For Difference - 3.14% (2017 - 1.03%)					
Counterparty	Nominal	Security Description		Unrealised Gain USD	
Bank of America Merrill Lynch	(17,131,545)	AS001		651,581	0.00%
Bank of America Merrill Lynch	(321,560)	AS002		61,242	0.00%
Bank of America Merrill Lynch	(1,543,711)	AS009		352,763	0.00%
Bank of America Merrill Lynch	(5,314,702)	AS010		908,660	0.01%
Bank of America Merrill Lynch	(58,418,598)	AU005		10,029,842	0.07%
Bank of America Merrill Lynch	(130,815)	AU013		1,828	0.00%
Bank of America Merrill Lynch	(3,359,870)	AU018		1,337,433	0.01%
Bank of America Merrill Lynch	(1,405,222)	AU020		84,536	0.00%
Bank of America Merrill Lynch	(11,304,085)	AU021		583,296	0.00%
Bank of America Merrill Lynch	(1,199,070)	AU028		123,745	0.00%
Bank of America Merrill Lynch	(349,323)	AU038		15,450	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - 3.14% (2017 - 1.03%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Bank of America Merrill Lynch	7,276,921	Auto Trader Group PLC	105,177	0.00%
Bank of America Merrill Lynch	(42,788,000)	BE004	1,600,923	0.01%
Bank of America Merrill Lynch	20,899,440	BP PLC	2,141,944	0.01%
Bank of America Merrill Lynch	2,458,184	Burberry Group PLC	102,199	0.00%
Bank of America Merrill Lynch	(1,031,245)	CA029	2,163,342	0.01%
Bank of America Merrill Lynch	(2,774,829)	CA040	167,512	0.00%
Bank of America Merrill Lynch	(125,667)	CA043	3,187,192	0.02%
Bank of America Merrill Lynch	(29,344,000)	CN001	1,570,743	0.01%
Bank of America Merrill Lynch	(42,122,000)	CN002	483,157	0.00%
Bank of America Merrill Lynch	(44,005,500)	CN003	3,533,328	0.02%
Bank of America Merrill Lynch	(22,053,000)	CN010	1,312,463	0.01%
Bank of America Merrill Lynch	(30,411,000)	CN019	8,090,411	0.06%
Bank of America Merrill Lynch	(28,282,800)	CN020	3,735,504	0.02%
Bank of America Merrill Lynch	(3,927,200)	CN026	712,371	0.00%
Bank of America Merrill Lynch	(72,867,000)	CN032	3,993,335	0.03%
Bank of America Merrill Lynch	(4,506,500)	CN035	2,362,278	0.01%
Bank of America Merrill Lynch	(14,627,400)	CN037	2,553,808	0.02%
Bank of America Merrill Lynch	(6,897,000)	CN039	1,005,825	0.01%
Bank of America Merrill Lynch	(7,530,124)	CN040	1,439,560	0.01%
Bank of America Merrill Lynch	(3,168,000)	CN043	387,608	0.00%
Bank of America Merrill Lynch	(3,932,000)	CN044	205,463	0.00%
Bank of America Merrill Lynch	(44,100)	CN045	397,782	0.00%
Bank of America Merrill Lynch	(57,306,220)	CN046	146,072	0.00%
Bank of America Merrill Lynch	(8,960,800)	CN049	2,718,067	0.02%
Bank of America Merrill Lynch	(2,216,000)	CN050	2,583,020	0.02%
Bank of America Merrill Lynch	(4,526,500)	CN051	899,961	0.01%
Bank of America Merrill Lynch	5,951,309	Compass Group PLC	1,994,029	0.01%
Bank of America Merrill Lynch	1,605,812	Diageo PLC	509,547	0.00%
Bank of America Merrill Lynch	1,004,151	Electrocomponents PLC	168,884	0.00%
Bank of America Merrill Lynch	8,933,911	Eni SpA	3,515,037	0.02%
Bank of America Merrill Lynch	689,702	Experian PLC	135,837	0.00%
Bank of America Merrill Lynch	1,128,219	Ferguson PLC	4,172,914	0.03%
Bank of America Merrill Lynch	317,507	Fevertree Drinks PLC	438,048	0.00%
Bank of America Merrill Lynch	5,157,000	Formosa Plastics Corp	802,333	0.01%
Bank of America Merrill Lynch	(11,857,228)	GB058	1,324,283	0.01%
Bank of America Merrill Lynch	(9,544,286)	GB061	1,368,342	0.01%
Bank of America Merrill Lynch	(2,909,486)	GB076	42,896	0.00%
Bank of America Merrill Lynch	(1,691,283)	GB077	833,348	0.01%
Bank of America Merrill Lynch	(116,090)	GB087	27,502	0.00%
Bank of America Merrill Lynch	(92,053)	GB093	2,966	0.00%
Bank of America Merrill Lynch	(2,037,182)	GB116	1,609,916	0.01%
Bank of America Merrill Lynch	(10,010,698)	GB129	682,012	0.00%
Bank of America Merrill Lynch	(149,655)	GB132	86,521	0.00%
Bank of America Merrill Lynch	(3,181,915)	GB139	142,150	0.00%
Bank of America Merrill Lynch	(3,365,221)	GB145	1,299,989	0.01%
Bank of America Merrill Lynch	(1,139,674)	GB175	382,172	0.00%
Bank of America Merrill Lynch	(201,323)	GB181	190,460	0.00%
Bank of America Merrill Lynch	99,633	GS Engineering & Construction Corp	130,297	0.00%
Bank of America Merrill Lynch	(94,232,000)	HK011	960,782	0.01%
Bank of America Merrill Lynch	(79,780,000)	HK013	2,847,007	0.02%
Bank of America Merrill Lynch	(179,000)	HK015	12,547	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - 3.14% (2017 - 1.03%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Bank of America Merrill Lynch	(1,299,000)	HK017	91,056	0.00%
Bank of America Merrill Lynch	(26,587,454)	HK023	2,032,073	0.01%
Bank of America Merrill Lynch	(40,920,000)	HK025	1,414,276	0.01%
Bank of America Merrill Lynch	(3,638,500)	HK026	111,008	0.00%
Bank of America Merrill Lynch	(17,600,000)	HK027	385,172	0.00%
Bank of America Merrill Lynch	(4,014,500)	HK028	604,812	0.00%
Bank of America Merrill Lynch	(15,674,500)	HK030	519,402	0.00%
Bank of America Merrill Lynch	(5,236,000)	HK031	1,623,091	0.01%
Bank of America Merrill Lynch	(28,960,000)	HK033	317,024	0.00%
Bank of America Merrill Lynch	(41,913,000)	HK034	12,198	0.00%
Bank of America Merrill Lynch	211,064	Hotel Shilla Co Ltd	407,500	0.00%
Bank of America Merrill Lynch	1,231,908	Howden Joinery Group PLC	116,544	0.00%
Bank of America Merrill Lynch	125,205	Intertek Group PLC	145,909	0.00%
Bank of America Merrill Lynch	(43,691,785)	IT008	2,022,241	0.01%
Bank of America Merrill Lynch	(5,311,356)	IT014	2,398,881	0.02%
Bank of America Merrill Lynch	(159,543)	IT018	11,143	0.00%
Bank of America Merrill Lynch	(2,497,000)	JP002	1,027,015	0.01%
Bank of America Merrill Lynch	(588,700)	JP011	2,128,633	0.01%
Bank of America Merrill Lynch	(705,700)	JP024	1,020,674	0.01%
Bank of America Merrill Lynch	(354,800)	JP028	561,266	0.00%
Bank of America Merrill Lynch	(1,117,300)	JP032	454,495	0.00%
Bank of America Merrill Lynch	(565,000)	JP050	408,588	0.00%
Bank of America Merrill Lynch	(2,507,400)	JP057	2,402,571	0.02%
Bank of America Merrill Lynch	(2,181,600)	JP061	6,157,516	0.04%
Bank of America Merrill Lynch	(2,833,300)	JP066	5,890,704	0.04%
Bank of America Merrill Lynch	(207,300)	JP098	155,534	0.00%
Bank of America Merrill Lynch	(543,000)	JP112	613,559	0.00%
Bank of America Merrill Lynch	(1,420,900)	JP175	603,682	0.00%
Bank of America Merrill Lynch	(380,333)	KR002	3,321,765	0.02%
Bank of America Merrill Lynch	(1,029,855)	KR003	8,941,975	0.07%
Bank of America Merrill Lynch	6,996	Kumho Petrochemical Co Ltd	2,533	0.00%
Bank of America Merrill Lynch	28,075	Medy-Tox Inc	508,161	0.00%
Bank of America Merrill Lynch	2,636,759	Mondi PLC	672,093	0.00%
Bank of America Merrill Lynch	95,232	NCSOFT Corp	928,446	0.01%
Bank of America Merrill Lynch	943,472	Next PLC	14,962	0.00%
Bank of America Merrill Lynch	11,162	Pearl Abyss Corp	83,672	0.00%
Bank of America Merrill Lynch	374,225	Plus500 Ltd	197,283	0.00%
Bank of America Merrill Lynch	333,872	Rightmove PLC	552,751	0.00%
Bank of America Merrill Lynch	4,745,848	Royal Dutch Shell PLC	5,403,182	0.03%
Bank of America Merrill Lynch	(1,246,467)	SA001	216,189	0.00%
Bank of America Merrill Lynch	(38,188,500)	SG004	2,654,179	0.02%
Bank of America Merrill Lynch	(2,020,300)	SG007	29,612	0.00%
Bank of America Merrill Lynch	39,966	Shinsegae Inc	242,818	0.00%
Bank of America Merrill Lynch	2,111,823	SK Hynix Inc	1,743,605	0.01%
Bank of America Merrill Lynch	(15,982)	SK011	369,029	0.00%
Bank of America Merrill Lynch	(249,677)	SK012	722,363	0.00%
Bank of America Merrill Lynch	(525,020)	SK013	2,401,524	0.02%
Bank of America Merrill Lynch	(128,950)	SK015	101,220	0.00%
Bank of America Merrill Lynch	(69,111)	SK016	1,409,567	0.01%
Bank of America Merrill Lynch	5,078,993	Smith & Nephew PLC	3,570,345	0.02%
Bank of America Merrill Lynch	1,947,258	Snam SpA	256,138	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - 3.14% (2017 - 1.03%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Bank of America Merrill Lynch	(403,261)	SZ043	100,409	0.00%
Bank of America Merrill Lynch	27,051,599	Tesco PLC	893,043	0.01%
Bank of America Merrill Lynch	(7,753,019)	TW003	1,495,460	0.01%
Bank of America Merrill Lynch	(59,508,000)	TW004	5,669,309	0.04%
Bank of America Merrill Lynch	(15,372,000)	TW007	2,099,143	0.01%
Bank of America Merrill Lynch	(9,355,000)	TW008	392,147	0.00%
Bank of America Merrill Lynch	(3,047,000)	TW010	81,408	0.00%
Bank of America Merrill Lynch	(1,239,000)	TW011	49,690	0.00%
Bank of America Merrill Lynch	(6,183,000)	TW015	672,913	0.00%
Bank of America Merrill Lynch	(4,463,000)	TW018	170,743	0.00%
Bank of America Merrill Lynch	(7,218,000)	TW019	541,871	0.00%
Bank of America Merrill Lynch	(451,000)	TW021	2,482,690	0.02%
Bank of America Merrill Lynch	(3,348,968)	US043	2,612,195	0.02%
Bank of America Merrill Lynch	(7,507)	US059	9,384	0.00%
Bank of America Merrill Lynch	(6,808,137)	US083	1,429,709	0.01%
Bank of America Merrill Lynch	(1,129,512)	US085	790,658	0.01%
Bank of America Merrill Lynch	(2,955,639)	US101	4,049,225	0.03%
Bank of America Merrill Lynch	(126,797)	US119	1,380,819	0.01%
Bank of America Merrill Lynch	(2,418,772)	US161	1,932,031	0.01%
Bank of America Merrill Lynch	(189,180)	US224	841,851	0.01%
Bank of America Merrill Lynch	(780,892)	US247	398,255	0.00%
Bank of America Merrill Lynch	(2,078,197)	US249	2,161,325	0.01%
Bank of America Merrill Lynch	(1,481,404)	US253	1,185,123	0.01%
Bank of America Merrill Lynch	(282,069)	US267	688,248	0.00%
Bank of America Merrill Lynch	(226,698)	US268	92,946	0.00%
Bank of America Merrill Lynch	(817,148)	US277	187,944	0.00%
Bank of America Merrill Lynch	(1,626,287)	US302	3,447,728	0.02%
Bank of America Merrill Lynch	(535,109)	US332	107,022	0.00%
Bank of America Merrill Lynch	(2,488,760)	US335	721,740	0.00%
Bank of America Merrill Lynch	(9,237,155)	US336	6,558,380	0.05%
Bank of America Merrill Lynch	(5,012,927)	US341	1,754,524	0.01%
Bank of America Merrill Lynch	(28,416)	US369	72,461	0.00%
Bank of America Merrill Lynch	(1,533,686)	US372	2,300,529	0.01%
Bank of America Merrill Lynch	(3,025,710)	US377	1,647,774	0.01%
Bank of America Merrill Lynch	(449,722)	US391	107,933	0.00%
Bank of America Merrill Lynch	(1,489,817)	US393	2,226,656	0.01%
Bank of America Merrill Lynch	(1,779,348)	US397	5,355,837	0.03%
Bank of America Merrill Lynch	(905,518)	US399	3,766,999	0.02%
Bank of America Merrill Lynch	(1,074,298)	US409	3,480,726	0.02%
Bank of America Merrill Lynch	(1,389,989)	US410	6,185,451	0.04%
Bank of America Merrill Lynch	(322,922)	US412	629,698	0.00%
Bank of America Merrill Lynch	(1,001,517)	US414	1,522,306	0.01%
Bank of America Merrill Lynch	(33,085)	US415	90,984	0.00%
Bank of America Merrill Lynch	(170,212)	US416	313,190	0.00%
Bank of America Merrill Lynch	(2,163,000)	US453	231,565	0.00%
Bank of America Merrill Lynch	(1,005,672)	US454	1,649,302	0.01%
Bank of America Merrill Lynch	(2,340,808)	US455	983,139	0.01%
Bank of America Merrill Lynch	(95,477)	US458	13,367	0.00%
Bank of America Merrill Lynch	(61,185)	US463	61,185	0.00%
Bank of America Merrill Lynch	(5,535,492)	US466	6,365,816	0.04%
Bank of America Merrill Lynch	(926,577)	US467	379,897	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - 3.14% (2017 - 1.03%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Bank of America Merrill Lynch	(3,032,217)	US479	1,607,075	0.01%
Bank of America Merrill Lynch	(426,079)	US481	656,162	0.00%
Bank of America Merrill Lynch	(849,216)	US482	900,169	0.01%
Bank of America Merrill Lynch	(224,116)	US484	885,258	0.01%
Bank of America Merrill Lynch	(1,584,585)	US487	7,891,233	0.06%
Bank of America Merrill Lynch	(2,601,404)	US490	2,575,390	0.02%
Bank of America Merrill Lynch	(268,762)	US505	51,065	0.00%
Bank of America Merrill Lynch	(369,403)	US509	4,041,269	0.03%
Bank of America Merrill Lynch	(925,337)	US515	601,575	0.00%
Bank of America Merrill Lynch	(194,924)	US516	198,657	0.00%
Bank of America Merrill Lynch	(260,283)	US520	924,005	0.01%
Bank of America Merrill Lynch	(725,900)	US525	3,256,484	0.02%
Bank of America Merrill Lynch	50,487	Whitbread PLC	18,882	0.00%
Citibank	(174,516)	CA011	161,142	0.00%
Citibank	(3,560)	CA019	24,392	0.00%
Citibank	(955,300)	CN011	1,585,798	0.01%
Citibank	(1,797,112)	CN021	1,186,094	0.01%
Citibank	(603,800)	CN036	4,952,264	0.03%
Citibank	(466,500)	CN056	1,600,927	0.01%
Citibank	(51,800)	CN057	260,083	0.00%
Citibank	(777,700)	CN058	4,292,904	0.03%
Citibank	(832,589)	GB065	1,307,165	0.01%
Citibank	(7,619,062)	SZ017	609,525	0.00%
Citibank	(842,099)	US017	23,578,772	0.16%
Citibank	(2,276,265)	US026	1,711,204	0.01%
Citibank	(109,014)	US046	255,093	0.00%
Citibank	(2,718,144)	US087	1,494,979	0.01%
Citibank	(1,058,715)	US105	1,111,651	0.01%
Citibank	(559,478)	US111	6,875,985	0.05%
Citibank	(1,430,020)	US115	943,813	0.01%
Citibank	(3,438,976)	US134	790,964	0.01%
Citibank	(1,708,476)	US141	990,916	0.01%
Citibank	(1,219,615)	US149	1,707,461	0.01%
Citibank	(1,567,855)	US157	1,175,891	0.01%
Citibank	(1,725,566)	US167	4,745,307	0.03%
Citibank	(9,809)	US168	73,568	0.00%
Citibank	(1,776,596)	US170	71,064	0.00%
Citibank	(4,049,430)	US188	6,438,594	0.05%
Citibank	(1,897,926)	US191	2,087,719	0.01%
Citibank	(192,021)	US195	631,225	0.00%
Citibank	(1,187,364)	US199	3,645,207	0.02%
Citibank	(5,747,044)	US200	3,045,933	0.02%
Citibank	(24,680)	US209	63,921	0.00%
Citibank	(9,067,360)	US225	228,006	0.00%
Citibank	(9,855)	US258	42,771	0.00%
Citibank	(683,087)	US263	40,420	0.00%
Citibank	(4,097,067)	US278	4,383,862	0.03%
Citibank	(549,250)	US284	1,164,410	0.01%
Citibank	(2,311,746)	US289	2,334,863	0.01%
Citibank	(168,671)	US330	214,557	0.00%
Citibank	(1,641,310)	US370	1,066,852	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - 3.14% (2017 - 1.03%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Citibank	(2,237,580)	US373	2,483,714	0.02%
Citibank	(160,663)	US376	465,923	0.00%
Citibank	(181,358)	US378	1,568,747	0.01%
Citibank	(555,546)	US381	1,182,026	0.01%
Citibank	(701,545)	US386	2,981,566	0.02%
Citibank	(158,625)	US387	301,388	0.00%
Citibank	(646,396)	US392	2,469,073	0.02%
Citibank	(1,000,349)	US404	2,998,415	0.02%
Citibank	(1,211,319)	US407	666,225	0.00%
Citibank	(2,543,356)	US418	25,434	0.00%
Citibank	(228,871)	US419	968,124	0.01%
Citibank	(171,198)	US456	295,805	0.00%
Citibank	(573,034)	US464	8,887,007	0.07%
Citibank	(449,769)	US475	292,350	0.00%
Citibank	(1,728,231)	US478	15,294,844	0.11%
Citibank	(462,393)	US503	2,344,333	0.01%
Citibank	(681,229)	US506	635,578	0.00%
Citibank	(515,548)	US521	4,727,575	0.03%
Citibank	(31,630)	US524	416,251	0.00%
Citibank	(50,640)	US531	4,365	0.00%
Citibank	(557,431)	US548	183,990	0.00%
Morgan Stanley	(255,077)	AS017	2,110,772	0.01%
Morgan Stanley	(1,461,426)	DE002	994,488	0.01%
Morgan Stanley	(2,446,586)	DE003	15,313,649	0.11%
Morgan Stanley	(10,310,878)	DE005	3,923,761	0.02%
Morgan Stanley	(2,688,423)	DE010	5,163,607	0.03%
Morgan Stanley	(270,085)	DE011	100,606	0.00%
Morgan Stanley	(582,569)	DE016	1,794,611	0.01%
Morgan Stanley	(1,915,012)	DE017	312,084	0.00%
Morgan Stanley	(352,329)	DE021	1,829,173	0.01%
Morgan Stanley	(1,303,298)	DE024	3,398,313	0.02%
Morgan Stanley	(1,070,533)	DE029	6,248,448	0.04%
Morgan Stanley	(676,900)	DE030	669,754	0.00%
Morgan Stanley	(2,918,211)	DE032	560,496	0.00%
Morgan Stanley	(482,005)	DE033	179,545	0.00%
Morgan Stanley	(27,056)	DE042	396,201	0.00%
Morgan Stanley	(42,313)	DE043	427,096	0.00%
Morgan Stanley	(223,034)	DE045	2,061,404	0.01%
Morgan Stanley	(34,880)	DK001	7,783,215	0.06%
Morgan Stanley	(734,598)	DK002	1,430,104	0.01%
Morgan Stanley	(831,615)	DK010	493,582	0.00%
Morgan Stanley	(457,053)	DK013	1,300,920	0.01%
Morgan Stanley	(285,587)	ES007	225,632	0.00%
Morgan Stanley	(5,511,353)	ES011	1,154,788	0.01%
Morgan Stanley	(10,804,186)	ES012	1,219,931	0.01%
Morgan Stanley	(4,125,749)	ES016	6,891,700	0.05%
Morgan Stanley	(27,595,768)	FI003	6,825,383	0.05%
Morgan Stanley	(287,945)	FI007	701,253	0.00%
Morgan Stanley	(15,773)	FI008	15,056	0.00%
Morgan Stanley	(1,735,687)	FR008	1,000,111	0.01%
Morgan Stanley	(5,751,968)	FR016	3,013,010	0.02%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - 3.14% (2017 - 1.03%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Morgan Stanley	(100,425)	FR026	207,721	0.00%
Morgan Stanley	(905,880)	FR029	121,266	0.00%
Morgan Stanley	(261,037)	FR030	319,263	0.00%
Morgan Stanley	(3,019,833)	FR042	667,895	0.00%
Morgan Stanley	(396,393)	FR043	249,167	0.00%
Morgan Stanley	(149,716)	FR045	8,714	0.00%
Morgan Stanley	(2,616,073)	FR046	537,133	0.00%
Morgan Stanley	(48,054)	FR048	30,765	0.00%
Morgan Stanley	(254,774)	FR049	314,364	0.00%
Morgan Stanley	(370,027)	FR050	150,755	0.00%
Morgan Stanley	(319,147)	FR052	3,567,624	0.02%
Morgan Stanley	(2,968,416)	FR054	908,766	0.01%
Morgan Stanley	(211,659)	FR055	1,399,448	0.01%
Morgan Stanley	(2,397,500)	FR056	616,089	0.00%
Morgan Stanley	(20,265)	FR057	66,051	0.00%
Morgan Stanley	(1,317,914)	IE008	1,881,449	0.01%
Morgan Stanley	(1,083,909)	IE016	315,784	0.00%
Morgan Stanley	663,667	L'Oreal SA	1,063,233	0.01%
Morgan Stanley	(163,852)	LU004	667,562	0.00%
Morgan Stanley	(4,240,593)	NL008	324,681	0.00%
Morgan Stanley	(1,021,896)	NL018	43,572	0.00%
Morgan Stanley	(3,753,266)	NL021	1,005,387	0.01%
Morgan Stanley	(2,790,120)	NL025	437,844	0.00%
Morgan Stanley	(1,390,745)	NO008	446,641	0.00%
Morgan Stanley	(18,572)	NO010	30,177	0.00%
Morgan Stanley	96,801	Pernod Ricard SA	59,356	0.00%
Morgan Stanley	(7,119,778)	SE003	142,852	0.00%
Morgan Stanley	(120,811)	SE010	61,946	0.00%
Morgan Stanley	(6,531,406)	SE014	953,784	0.01%
Morgan Stanley	(1,350,178)	SE020	439,036	0.00%
Morgan Stanley	(5,435)	SZ007	50,598	0.00%
Morgan Stanley	(114,719)	SZ009	144,322	0.00%
Morgan Stanley	(370,187)	SZ027	130,400	0.00%
Morgan Stanley	(2,949,053)	SZ030	5,645,228	0.04%
Morgan Stanley	11,114	Thales SA	14,209	0.00%
			496,049,001	3.14%

Currency Exchange Contracts – 0.62% (2017 – 0.79%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Bank of America Merrill Lynch	14/08/2018	USD	369,093,010	AUD	485,000,000	11,521,693	0.07%
Bank of America Merrill Lynch	14/08/2018	USD	153,206,614	CHF	150,000,000	1,625,061	0.01%
Bank of America Merrill Lynch	14/08/2018	USD	71,568,266	DKK	450,000,000	1,017,531	0.01%
Canadian Imperial Bank of Commerce	14/08/2018	USD	47,039,510	GBP	35,000,000	951,589	0.01%
Canadian Imperial Bank of Commerce	17/07/2018	USD	19,000,000	GBP	14,365,090	109,329	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Currency Exchange Contracts – 0.62% (2017 – 0.79%) (continued)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Citibank	17/07/2018	USD	18,406,977	NOK	150,000,000	4,973	0.00%
Citibank	31/07/2018	CHF	3,280,769	USD	3,299,577	11,451	0.00%
Citibank	31/07/2018	EUR	7,372,612,690	USD	8,598,696,468	3,933,433	0.03%
Citibank	31/07/2018	GBP	6,540,498	USD	8,578,321	28,321	0.00%
Citibank	31/07/2018	SGD	160,432	USD	117,479	170	0.00%
Citibank	31/07/2018	USD	31,453	CHF	31,088	78	0.00%
Citibank	31/07/2018	USD	19,041,811	EUR	16,278,809	46,999	0.00%
Citibank	31/07/2018	USD	8,020	SGD	10,926	7	0.00%
Danske Bank	17/07/2018	EUR	57,546,982	USD	67,000,000	76,244	0.00%
Danske Bank	17/07/2018	HKD	150,000,000	USD	19,113,078	9,072	0.00%
Danske Bank	17/07/2018	USD	129,758,751	SEK	1,120,000,000	4,739,008	0.03%
Danske Bank	14/08/2018	USD	79,485,365	DKK	500,000,000	1,095,789	0.01%
HSBC	17/07/2018	USD	115,328,136	AUD	154,000,000	1,802,656	0.01%
HSBC	17/07/2018	USD	256,575,668	JPY	28,000,000,000	3,152,746	0.02%
HSBC	14/08/2018	USD	355,285,200	EUR	300,000,000	4,826,849	0.03%
HSBC	14/08/2018	USD	253,428,389	JPY	27,820,000,000	1,130,993	0.01%
JP Morgan Securities	17/07/2018	HKD	439,468,193	USD	56,000,000	23,845	0.00%
JP Morgan Securities	17/07/2018	USD	112,950,000	AUD	150,000,000	2,373,210	0.02%
JP Morgan Securities	17/07/2018	USD	124,607,242	CAD	159,000,000	4,582,776	0.03%
JP Morgan Securities	17/07/2018	USD	418,878,556	EUR	351,000,000	9,743,217	0.06%
JP Morgan Securities	17/07/2018	USD	74,694,297	SGD	100,000,000	1,381,314	0.01%
JP Morgan Securities	14/08/2018	USD	30,821,525	CAD	40,000,000	611,613	0.00%
JP Morgan Securities	14/08/2018	USD	173,663,945	CHF	170,000,000	1,871,397	0.01%
JP Morgan Securities	14/08/2018	USD	378,933,088	EUR	320,000,000	5,110,979	0.03%
JP Morgan Securities	14/08/2018	USD	273,412,345	JPY	30,000,000,000	1,344,296	0.01%
Morgan Stanley	17/07/2018	USD	154,206,852	DKK	960,000,000	4,047,551	0.03%
Nomura	14/08/2018	USD	296,907,101	SEK	2,550,000,000	11,607,253	0.06%
Royal Bank of Scotland	14/08/2018	USD	40,018,859	NOK	320,000,000	713,816	0.00%
Societe Generale	17/07/2018	HKD	596,295,913	USD	76,000,000	16,399	0.00%
Societe Generale	17/07/2018	USD	270,464,678	HKD	2,120,000,000	204,907	0.00%
Societe Generale	17/07/2018	USD	110,543,736	SGD	148,000,000	2,040,523	0.01%
Toronto Dominion Bank	17/07/2018	CAD	37,331,112	USD	28,000,000	179,801	0.00%
Toronto Dominion Bank	17/07/2018	USD	18,454,825	AUD	25,000,000	25,374	0.00%
Toronto Dominion Bank	17/07/2018	USD	445,844,300	EUR	373,163,062	10,874,398	0.07%
Toronto Dominion Bank	17/07/2018	USD	59,266,934	NOK	475,000,000	993,205	0.01%
Toronto Dominion Bank	17/07/2018	USD	58,184,547	SEK	500,000,000	2,371,812	0.02%
Toronto Dominion Bank	17/07/2018	USD	97,200,767	SGD	130,000,000	1,893,856	0.01%
Toronto Dominion Bank	14/08/2018	USD	16,346,814	CHF	16,000,000	178,096	0.00%
Toronto Dominion Bank	14/08/2018	USD	510,248,338	HKD	4,000,000,000	60,292	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						98,333,922	0.62%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

				Value USD	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss					
(Cost USD 13,928,081,859) (2017: USD 10,589,350,725)				15,167,633,484	95.99%
Contracts For Difference - (2.49%) (2017 - (1.85%))					
Counterparty	Nominal	Security Description	Unrealised Loss USD		
Bank of America Merrill Lynch	57,923	3i Group PLC	(37,902)		(0.00%)
Bank of America Merrill Lynch	(26,411)	AE001	(5,552)		(0.00%)
Bank of America Merrill Lynch	(1,843,511)	AS003	(131,588)		(0.00%)
Bank of America Merrill Lynch	(3,109,295)	AS005	(7,265,693)		(0.06%)
Bank of America Merrill Lynch	(2,023,465)	AS006	(212,545)		(0.00%)
Bank of America Merrill Lynch	(7,888,752)	AS007	(4,693,696)		(0.03%)
Bank of America Merrill Lynch	2,331,330	Ashtead Group PLC	(2,236,173)		(0.01%)
Bank of America Merrill Lynch	(2,563,259)	AU006	(585,747)		(0.00%)
Bank of America Merrill Lynch	(3,149,715)	AU022	(211,711)		(0.00%)
Bank of America Merrill Lynch	(4,234,803)	AU024	(343,385)		(0.00%)
Bank of America Merrill Lynch	(138,012)	AU026	(5,087)		(0.00%)
Bank of America Merrill Lynch	(4,790,408)	AU034	(921,137)		(0.01%)
Bank of America Merrill Lynch	(3,062,382)	AU035	(474,061)		(0.00%)
Bank of America Merrill Lynch	3,591,324	Aviva PLC	(179,315)		(0.00%)
Bank of America Merrill Lynch	3,778,166	B&M European Value Retail SA	(541,111)		(0.00%)
Bank of America Merrill Lynch	4,461,050	Barratt Developments PLC	(2,297,746)		(0.01%)
Bank of America Merrill Lynch	714,760	Bellway PLC	(2,451,205)		(0.02%)
Bank of America Merrill Lynch	549,552	Berkeley Group Holdings PLC	(2,653,075)		(0.02%)
Bank of America Merrill Lynch	3,761,000	Cathay Financial Holding Co Ltd	(85,235)		(0.00%)
Bank of America Merrill Lynch	14,945	Celltrion Inc	(56,023)		(0.00%)
Bank of America Merrill Lynch	(16,816,000)	CN007	(235,750)		(0.00%)
Bank of America Merrill Lynch	(5,750,000)	CN048	(175,880)		(0.00%)
Bank of America Merrill Lynch	(1,848,000)	CN054	(86,642)		(0.00%)
Bank of America Merrill Lynch	(2,182,000)	CN055	(41,998)		(0.00%)
Bank of America Merrill Lynch	571,351	Coca-Cola HBC AG	(594,960)		(0.00%)
Bank of America Merrill Lynch	79,624	Direct Line Insurance Group PLC	(4,708)		(0.00%)
Bank of America Merrill Lynch	1,720,464	Doosan Infracore Co Ltd	(255,236)		(0.00%)
Bank of America Merrill Lynch	194,520	EXOR NV	(697,408)		(0.00%)
Bank of America Merrill Lynch	769,158	Ferrari NV	(10,117,324)		(0.07%)
Bank of America Merrill Lynch	(29,394,451)	GB063	(2,433,239)		(0.02%)
Bank of America Merrill Lynch	(2,428,581)	GB067	(44,355)		(0.00%)
Bank of America Merrill Lynch	(5,332,909)	GB085	(1,583,622)		(0.01%)
Bank of America Merrill Lynch	(40,893,358)	GB091	(4,165,553)		(0.03%)
Bank of America Merrill Lynch	(47,708,258)	GB094	(5,641,764)		(0.04%)
Bank of America Merrill Lynch	(5,407,034)	GB121	(1,136,732)		(0.01%)
Bank of America Merrill Lynch	(4,784,765)	GB143	(841,847)		(0.01%)
Bank of America Merrill Lynch	(3,335,762)	GB153	(11,541,363)		(0.08%)
Bank of America Merrill Lynch	(2,065,472)	GB154	(3,853,776)		(0.02%)
Bank of America Merrill Lynch	(1,604,630)	GB155	(1,054,180)		(0.01%)
Bank of America Merrill Lynch	(6,606,423)	GB157	(8,681)		(0.00%)
Bank of America Merrill Lynch	(202,146)	GB158	(7,968)		(0.00%)
Bank of America Merrill Lynch	(4,459,222)	GB179	(14,384,323)		(0.10%)
Bank of America Merrill Lynch	(596,311)	GB183	(936,310)		(0.01%)
Bank of America Merrill Lynch	(1,502,941)	GB184	(3,950)		(0.00%)
Bank of America Merrill Lynch	(7,642,652)	GB188	(8,308,350)		(0.06%)
Bank of America Merrill Lynch	(226,222)	GB189	(47,559)		(0.00%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - (2.49%) (2017 - (1.85%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss USD	% of Net Assets
Bank of America Merrill Lynch	(4,744,971)	GB192	(1,016,423)	(0.01%)
Bank of America Merrill Lynch	(1,749,354)	GB193	(1,626,899)	(0.01%)
Bank of America Merrill Lynch	(1,117,058)	GB203	(480,335)	(0.00%)
Bank of America Merrill Lynch	2,046,000	Gigabyte Technology Co Ltd	(518,377)	(0.00%)
Bank of America Merrill Lynch	1,432,000	Global Unichip Corp	(1,406,546)	(0.01%)
Bank of America Merrill Lynch	3,940,000	Globalwafers Co Ltd	(2,213,064)	(0.01%)
Bank of America Merrill Lynch	3,556,040	Hiwin Technologies Corp	(2,474,333)	(0.02%)
Bank of America Merrill Lynch	(1,097,500)	HK016	(13,988)	(0.00%)
Bank of America Merrill Lynch	(42,137,500)	HK024	(1,181,484)	(0.01%)
Bank of America Merrill Lynch	(7,682,000)	HK032	(170,292)	(0.00%)
Bank of America Merrill Lynch	(1,408,000)	HK035	(4,472)	(0.00%)
Bank of America Merrill Lynch	(351,086)	IE003	(52,942)	(0.00%)
Bank of America Merrill Lynch	(361,787)	IE006	(43,414)	(0.00%)
Bank of America Merrill Lynch	(109,537)	IE010	(54,769)	(0.00%)
Bank of America Merrill Lynch	(4,918,517)	IE015	(303,746)	(0.00%)
Bank of America Merrill Lynch	857,081	IG Group Holdings PLC	(53,593)	(0.00%)
Bank of America Merrill Lynch	244,677	Industrial Bank of Korea	(217,931)	(0.00%)
Bank of America Merrill Lynch	1,024,878	InterContinental Hotels Group PLC	(2,392,208)	(0.02%)
Bank of America Merrill Lynch	(2,348,432)	IT001	(1,927,059)	(0.01%)
Bank of America Merrill Lynch	(1,415,797)	IT010	(637,799)	(0.00%)
Bank of America Merrill Lynch	(9,981,169)	IT011	(1,903,049)	(0.01%)
Bank of America Merrill Lynch	(11,953,304)	IT016	(1,188,388)	(0.01%)
Bank of America Merrill Lynch	(1,196,000)	IT019	(25,560)	(0.00%)
Bank of America Merrill Lynch	(679,586)	JO001	(1,071,530)	(0.01%)
Bank of America Merrill Lynch	178,882	Johnson Matthey PLC	(336,110)	(0.00%)
Bank of America Merrill Lynch	(2,069,900)	JP023	(2,264,027)	(0.01%)
Bank of America Merrill Lynch	(633,200)	JP043	(543,765)	(0.00%)
Bank of America Merrill Lynch	(17,869,600)	JP052	(4,765,228)	(0.03%)
Bank of America Merrill Lynch	(360,190)	JP077	(688,491)	(0.00%)
Bank of America Merrill Lynch	(24,880,000)	JP154	(44,508)	(0.00%)
Bank of America Merrill Lynch	(1,182,400)	JP172	(448,911)	(0.00%)
Bank of America Merrill Lynch	(212,400)	JP174	(940,800)	(0.01%)
Bank of America Merrill Lynch	(2,128,600)	JP177	(38,483)	(0.00%)
Bank of America Merrill Lynch	996,141	Jupiter Fund Management PLC	(191,096)	(0.00%)
Bank of America Merrill Lynch	177,819	LG Corp	(616,044)	(0.00%)
Bank of America Merrill Lynch	1,508,366	LG Electronics Inc	(9,416,701)	(0.07%)
Bank of America Merrill Lynch	7,788	LG Household & Health Care Ltd	(383,579)	(0.00%)
Bank of America Merrill Lynch	44,960	Lotte Shopping Co Ltd	(197,987)	(0.00%)
Bank of America Merrill Lynch	(463,363)	LU003	(355,989)	(0.00%)
Bank of America Merrill Lynch	40,268,000	Macronix International	(6,253,322)	(0.04%)
Bank of America Merrill Lynch	4,140,702	Man Group PLC	(372,686)	(0.00%)
Bank of America Merrill Lynch	371,000	Micro-Star International Co Ltd	(183,518)	(0.00%)
Bank of America Merrill Lynch	1,013,761	Moncler SpA	(2,949,371)	(0.02%)
Bank of America Merrill Lynch	15,292,000	Nanya Technology Corp	(5,331,411)	(0.03%)
Bank of America Merrill Lynch	(4,814,347)	NZ001	(227,714)	(0.00%)
Bank of America Merrill Lynch	171,733	OCI Co Ltd	(527,953)	(0.00%)
Bank of America Merrill Lynch	16,383,504	Old Mutual Ltd	(4,378,226)	(0.03%)
Bank of America Merrill Lynch	1,563,855	Persimmon PLC	(3,219,878)	(0.02%)
Bank of America Merrill Lynch	3,124,004	Sage Group PLC	(1,029,333)	(0.01%)
Bank of America Merrill Lynch	16,598	Samsung SDS Co Ltd	(28,420)	(0.00%)
Bank of America Merrill Lynch	(13,107,500)	SG005	(288,182)	(0.00%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - (2.49%) (2017 - (1.85%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss USD	% of Net Assets
Bank of America Merrill Lynch	(749,300)	SG006	(38,440)	(0.00%)
Bank of America Merrill Lynch	(6,448,900)	SG008	(94,524)	(0.00%)
Bank of America Merrill Lynch	(241,300)	SG009	(1,768)	(0.00%)
Bank of America Merrill Lynch	37,222,000	Shin Kong Financial Holding Co Ltd	(610,050)	(0.00%)
Bank of America Merrill Lynch	13,476,000	Sino-American Silicon Products Inc	(3,147,559)	(0.02%)
Bank of America Merrill Lynch	(154,119)	SK001	(1,353,278)	(0.01%)
Bank of America Merrill Lynch	(149,671)	SK004	(8,385,297)	(0.06%)
Bank of America Merrill Lynch	(280,769)	SK008	(837,427)	(0.01%)
Bank of America Merrill Lynch	(221,833)	SK009	(973,210)	(0.01%)
Bank of America Merrill Lynch	(29,754)	SK014	(73,568)	(0.00%)
Bank of America Merrill Lynch	(32,650)	SK017	(35,729)	(0.00%)
Bank of America Merrill Lynch	(2,557,175)	SZ040	(43,680)	(0.00%)
Bank of America Merrill Lynch	4,532,816	Taylor Wimpey PLC	(464,560)	(0.00%)
Bank of America Merrill Lynch	(606,000)	TW017	(542,886)	(0.00%)
Bank of America Merrill Lynch	(1,158,826)	US064	(1,993,181)	(0.01%)
Bank of America Merrill Lynch	(2,054,733)	US067	(821,893)	(0.01%)
Bank of America Merrill Lynch	(67,124)	US076	(80,549)	(0.00%)
Bank of America Merrill Lynch	(2,586,006)	US171	(1,680,904)	(0.01%)
Bank of America Merrill Lynch	(1,304,030)	US173	(3,261,418)	(0.02%)
Bank of America Merrill Lynch	(687,426)	US176	(19,598,515)	(0.13%)
Bank of America Merrill Lynch	(737,885)	US254	(2,029,184)	(0.01%)
Bank of America Merrill Lynch	(2,317,768)	US272	(4,589,181)	(0.03%)
Bank of America Merrill Lynch	(2,767,708)	US340	(4,926,520)	(0.03%)
Bank of America Merrill Lynch	(9,135,480)	US429	(5,207,224)	(0.03%)
Bank of America Merrill Lynch	(774,910)	US462	(2,735,432)	(0.02%)
Bank of America Merrill Lynch	(2,862)	US465	(78,161)	(0.00%)
Bank of America Merrill Lynch	(286,149)	US476	(28,615)	(0.00%)
Bank of America Merrill Lynch	(111,210)	US483	(245,774)	(0.00%)
Bank of America Merrill Lynch	(7,878,549)	US486	(4,963,486)	(0.03%)
Bank of America Merrill Lynch	(1,214,651)	US491	(97,172)	(0.00%)
Bank of America Merrill Lynch	(2,504,784)	US494	(8,190,644)	(0.06%)
Bank of America Merrill Lynch	(24,130)	US497	(46,812)	(0.00%)
Bank of America Merrill Lynch	(4,741,991)	US499	(4,347,940)	(0.03%)
Bank of America Merrill Lynch	(395,399)	US510	(139,235)	(0.00%)
Bank of America Merrill Lynch	(444,810)	US511	(2,637,723)	(0.02%)
Bank of America Merrill Lynch	(665,173)	US523	(3,184,862)	(0.02%)
Bank of America Merrill Lynch	906,000	Walsin Lihwa Corp	(17,761)	(0.00%)
Bank of America Merrill Lynch	5,688,915	William Hill PLC	(642,846)	(0.00%)
Bank of America Merrill Lynch	6,925,000	Wistron Corp	(212,248)	(0.00%)
Citibank	(5,566,216)	IE011	(2,226,486)	(0.01%)
Citibank	(518,642)	SZ038	(326,051)	(0.00%)
Citibank	(166,084)	US123	(224,744)	(0.00%)
Citibank	(86,616)	US198	(5,197)	(0.00%)
Citibank	(1,738,734)	US261	(486,846)	(0.00%)
Citibank	(287,249)	US389	(31,597)	(0.00%)
Citibank	(267,044)	US473	(60,975)	(0.00%)
Citibank	(254,692)	US496	(147,721)	(0.00%)
Citibank	(170,166)	US507	(850,830)	(0.01%)
Citibank	(196,430)	US512	(155,180)	(0.00%)
Citibank	(187,914)	US513	(63,891)	(0.00%)
Citibank	(216,978)	US527	(111,922)	(0.00%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Contracts For Difference - (2.49%) (2017 - (1.85%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss USD	% of Net Assets
Citibank	(1,870,214)	US530	(3,970,466)	(0.03%)
Citibank	(232,131)	US549	(38,502)	(0.00%)
Citibank	(37,123)	US551	(94,664)	(0.00%)
Morgan Stanley	403,644	Accor SA	(365,466)	(0.00%)
Morgan Stanley	97,871	AXA SA	(51,267)	(0.00%)
Morgan Stanley	(693,767)	BE006	(3,084,954)	(0.02%)
Morgan Stanley	1,402,682	Cie de Saint-Gobain	(3,221,334)	(0.02%)
Morgan Stanley	429,643	Dassault Systemes SE	(2,227,238)	(0.01%)
Morgan Stanley	(125,777)	DE009	(102,488)	(0.00%)
Morgan Stanley	(20,444)	DE022	(2,380)	(0.00%)
Morgan Stanley	(236,455)	DE040	(674,351)	(0.00%)
Morgan Stanley	(835,560)	DE041	(680,844)	(0.00%)
Morgan Stanley	(210,919)	DK011	(224,015)	(0.00%)
Morgan Stanley	(542,810)	DK014	(916,276)	(0.01%)
Morgan Stanley	175,497	Engie SA	(5,535)	(0.00%)
Morgan Stanley	(1,276,240)	ES005	(178,273)	(0.00%)
Morgan Stanley	(6,201,409)	ES015	(235,235)	(0.00%)
Morgan Stanley	(6,445,254)	ES019	(217,575)	(0.00%)
Morgan Stanley	(1,857,223)	ES020	(67,607)	(0.00%)
Morgan Stanley	(512,803)	FR009	(2,997,236)	(0.02%)
Morgan Stanley	(1,349,563)	FR013	(911,156)	(0.01%)
Morgan Stanley	(55,232)	FR014	(42,185)	(0.00%)
Morgan Stanley	(22,026)	FR035	(53,330)	(0.00%)
Morgan Stanley	(542,031)	FR038	(101,873)	(0.00%)
Morgan Stanley	93,048	Hermes International	(2,721,707)	(0.02%)
Morgan Stanley	268,635	Kering SA	(6,892,519)	(0.04%)
Morgan Stanley	(2,440,122)	LU002	(1,533,829)	(0.01%)
Morgan Stanley	489,481	LVMH Moet Hennessy Louis Vuitton SE	(6,465,368)	(0.04%)
Morgan Stanley	(2,973,012)	NL001	(104,707)	(0.00%)
Morgan Stanley	(142,413)	NL014	(36,840)	(0.00%)
Morgan Stanley	(11,348,936)	NL023	(77,546,979)	(0.50%)
Morgan Stanley	(1,598,724)	NO001	(152,202)	(0.00%)
Morgan Stanley	(355,364)	NO007	(1,363,555)	(0.01%)
Morgan Stanley	(5,349,282)	SE005	(1,240,603)	(0.01%)
Morgan Stanley	(1,487,696)	SE006	(409,496)	(0.00%)
Morgan Stanley	(7,692,012)	SE008	(2,194,958)	(0.01%)
Morgan Stanley	(4,521,568)	SE009	(1,812,831)	(0.01%)
Morgan Stanley	(16,947,525)	SE012	(3,933,716)	(0.02%)
Morgan Stanley	3,453,219	STMicroelectronics NV	(11,416,004)	(0.08%)
Morgan Stanley	(28)	SZ003	(36,634)	(0.00%)
Morgan Stanley	(4,554,721)	SZ029	(331,054)	(0.00%)
Morgan Stanley	(169,265)	SZ039	(17,036)	(0.00%)
Morgan Stanley	97,344	Ubisoft Entertainment SA	(509,910)	(0.00%)
			<u>(392,826,293)</u>	<u>(2.49%)</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Absolute Return Fund (continued)

Currency Exchange Contracts – (0.16%) (2017 – (0.49%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	% of Net Assets
Canadian Imperial Bank of Commerce	17/07/2018	GBP	20,000,000	USD	26,510,360	(209,680)	(0.00%)
Canadian Imperial Bank of Commerce	17/07/2018	USD	18,279,023	SGD	25,000,000	(49,085)	(0.00%)
Citibank	17/07/2018	USD	27,434,402	DKK	176,000,000	(93,626)	(0.00%)
Citibank	31/07/2018	CHF	131,238,793	USD	132,730,667	(281,461)	(0.00%)
Citibank	31/07/2018	CNH	1,688,540	USD	255,283	(972)	(0.00%)
Citibank	31/07/2018	GBP	3,104,430,472	USD	4,106,913,175	(21,793,117)	(0.15%)
Citibank	31/07/2018	SEK	567,546,961	USD	63,915,480	(497,782)	(0.00%)
Citibank	31/07/2018	SGD	15,200,316	USD	11,156,613	(9,765)	(0.00%)
Citibank	31/07/2018	USD	186,276	CHF	185,561	(993)	(0.00%)
Citibank	31/07/2018	USD	3,608	CNH	23,967	(1)	(0.00%)
Citibank	31/07/2018	USD	148,096,288	EUR	127,495,106	(667,991)	(0.01%)
Citibank	31/07/2018	USD	41,793,425	GBP	31,883,937	(162,405)	(0.00%)
Citibank	31/07/2018	USD	153,582	SGD	209,971	(396)	(0.00%)
Danske Bank	17/07/2018	USD	99,306,011	CHF	99,000,000	(483,368)	(0.00%)
HSBC	17/07/2018	GBP	48,981,487	USD	65,000,000	(587,680)	(0.00%)
HSBC	17/07/2018	USD	45,759,620	CHF	45,559,788	(163,530)	(0.00%)
HSBC	17/07/2018	USD	16,000,000	DKK	102,395,216	(15,614)	(0.00%)
JP Morgan Securities	17/07/2018	SEK	410,065,365	USD	46,069,111	(298,025)	(0.00%)
JP Morgan Securities	17/07/2018	USD	52,166,876	EUR	45,000,000	(284,343)	(0.00%)
Royal Bank of Scotland	17/07/2018	EUR	16,144,225	USD	18,859,005	(41,442)	(0.00%)
Societe Generale	17/07/2018	SGD	33,952,750	USD	25,000,000	(108,390)	(0.00%)
Toronto Dominion Bank	17/07/2018	CAD	19,840,425	USD	15,000,000	(23,237)	(0.00%)
Toronto Dominion Bank	17/07/2018	GBP	12,132,223	USD	16,000,000	(45,714)	(0.00%)
Toronto Dominion Bank	17/07/2018	USD	24,075,428	CHF	24,000,000	(115,938)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(25,934,555)	(0.16%)

	Value USD	
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)	(418,760,848)	(2.65%)
Cash at Bank	576,814,409	3.65%
Other Net Assets	476,299,639	3.01%

Net Assets Value as at 30 June 2018	15,801,986,684	100.00%
--	-----------------------	----------------

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange listing	80.76%
Transferable securities dealt in on another regulated market	5.82%
Financial derivative instruments dealt in on a regulated market	2.91%
OTC financial derivative instruments	0.62%
Other current assets	9.89%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Strategic Absolute Return Bond Fund^{^^^}

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Asset Backed Securities - 0.45% (2017 - 0.47%)					
350,000	Income Contingent Student Loans 1 2002-2006 PLC	2.50	24/07/2056	436,984	0.45%
				436,984	0.45%
Corporate Bonds - 8.07% (2017 - 9.30%)					
34,150,000	Asian Development Bank	6.20	06/10/2026	460,659	0.48%
200,000	Cooperatieve Rabobank UA	4.00	10/04/2029	194,976	0.20%
300,000	Coventry Building Society	1.88	24/10/2023	390,530	0.40%
350,000	Credit Suisse Group AG	1.25	17/07/2025	406,986	0.42%
100,000	Digital Stout Holding LLC	3.30	19/07/2029	136,664	0.14%
370,000	Ecopetrol SA	7.38	18/09/2043	414,558	0.43%
2,360,000	Kreditanstalt fuer Wiederaufbau	0.00	15/09/2023	2,743,951	2.83%
410,000	Morgan Stanley	3.54	20/01/2022	419,025	0.43%
400,000	Petrobras Global Finance BV	7.25	17/03/2044	378,017	0.39%
29,000	Philip Morris International Inc	1.88	25/02/2021	28,211	0.03%
200,000	Phoenix Group Holdings	5.38	06/07/2027	186,083	0.19%
200,000	Royal Bank of Scotland Group PLC	3.81	15/05/2023	201,534	0.21%
410,000	Royal Bank of Scotland Group PLC	5.50	29/11/2049	494,426	0.51%
300,000	TP ICAP PLC	5.25	26/01/2024	414,928	0.43%
600,000	UBS Group Funding Switzerland AG	3.55	23/05/2023	610,838	0.63%
300,000	Volkswagen International Finance NV	3.88	14/06/2066	335,489	0.35%
				7,816,875	8.07%
Investment Funds - 4.40% (2017 - 4.25%)					
442,057	Old Mutual Global Investors Series Plc - Old Mutual Financial Contingent Capital Fund (UCITS)			4,260,457*	4.40%
				4,260,457	4.40%
Government Security - 78.64% (2017 - 83.64%)					
700,000	Angolan Government International Bond	8.25	09/05/2028	710,560	0.73%
300,000	Angolan Government International Bond	9.38	08/05/2048	307,067	0.32%
6,800	Argentina Bonar Bonds	8.75	07/05/2024	7,181	0.01%
17,450,000	Argentina Bonar Bonds	34.28	03/04/2022	613,488	0.63%
510,000	Argentine Republic Government International Bond	6.88	26/01/2027	473,013	0.49%
5,084	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2021	1,399,555	1.45%
1,700	Brazil Notas do Tesouro Nacional Serie F	10.00	01/01/2027	423,240	0.44%
108,100	Bundesrepublik Deutschland Bundesanleihe	0.00	15/08/2026	124,490	0.13%
605,000	Cyprus Government International Bond	2.75	27/06/2024	740,930	0.76%
1,240,000	Cyprus Government International Bond	4.25	04/11/2025	1,688,942	1.74%
9,500,000	Egypt Treasury Bills	0.00	02/10/2018	506,246	0.51%
9,525,000	Egypt Treasury Bills	0.00	28/05/2019	453,823	0.47%
1,470,000	French Republic Government Bond OAT	0.10	01/03/2028	1,914,890	1.98%
1,960,000	Hellenic Republic Government Bond	3.38	15/02/2025	2,282,144	2.36%
815,000	Hellenic Republic Government Bond	3.75	30/01/2028	946,093	0.98%
500,000	Hellenic Republic Government Bond	4.00	30/01/2037	538,919	0.56%
2,685,000	Hellenic Republic Government Bond	4.38	01/08/2022	3,415,501	3.53%
19,650,000,000	Indonesia Treasury Bond	6.13	15/05/2028	1,230,398	1.27%
15,605,000,000	Indonesia Treasury Bond	7.50	15/05/2038	1,032,899	1.07%
2,445,000	Italy Buoni Poliennali Del Tesoro	0.10	15/05/2022	2,915,732	3.01%
3,300,000	Italy Buoni Poliennali Del Tesoro	1.30	15/05/2028	3,856,459	3.98%
500,000	Italy Buoni Poliennali Del Tesoro	4.75	01/09/2044	719,872	0.74%
807,975	Ivory Coast Government International Bond	5.75	31/12/2032	773,481	0.80%

* This amount has been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Strategic Absolute Return Bond Fund^{^^^} (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Government Security - 78.64% (2017 - 83.64%) (continued)					
755,000,000	Japanese Government CPI Linked Bond	0.10	10/03/2026	7,255,596	7.49%
210,200,000	Japanese Government CPI Linked Bond	0.10	10/03/2027	2,030,523	2.10%
360,000	Lebanon Government International Bond	6.85	23/03/2027	292,911	0.30%
594,500	Mexican Bonos	7.50	03/06/2027	3,006,858	3.10%
750,000	Nigeria Government International Bond	7.63	28/11/2047	690,374	0.71%
13,500,000	Republic of South Africa Government Bond	8.25	31/03/2032	908,314	0.94%
16,675,000	Republic of South Africa Government Bond	8.50	31/01/2037	1,133,432	1.17%
12,935,000	Republic of South Africa Government Bond	8.75	31/01/2044	886,174	0.91%
950,000	Republic of South Africa Government International Bond	4.30	12/10/2028	857,103	0.88%
69,700,000	Russian Federal Bond - OFZ	7.05	19/01/2028	1,103,809	1.14%
3,869,600	United Kingdom Gilt	1.25	22/07/2018	5,114,235	5.28%
4,410,000	United States Treasury Inflation Indexed Bonds	0.13	15/04/2022	4,450,744	4.60%
2,600,000	United States Treasury Inflation Indexed Bonds	0.25	15/01/2025	2,678,508	2.77%
5,290,000	United States Treasury Inflation Indexed Bonds	0.38	15/07/2027	5,280,470	5.45%
2,900,000	United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	2,888,989	2.98%
10,400,000	United States Treasury Note/Bond	1.75	31/01/2023	10,041,037	10.37%
340,000	United States Treasury Note/Bond	4.50	15/02/2036	421,685	0.44%
1,500,000	Uruguay Government International Bond	9.88	20/06/2022	47,524	0.05%
				76,163,209	78.64%

Futures - 0.08% (2017 - 0.49%)

Counterparty	Nominal	Security Description	No of Contracts		Unrealised Gain USD	
Bank of America Merrill Lynch	2,693,906	US 10 Year Ultra Future	21	19/09/2018	14,672	0.02%
Bank of America Merrill Lynch	25,000,932	US 5 Year Note Future	220	28/09/2018	66,893	0.06%
					81,565	0.08%

Swaps - 0.04% (2017 - 0.03%)

HSBC	550,000	IRS GBP/LIBOR/fixing 6M, R:GBP		20/06/2047	32,828	0.03%
HSBC	10,000,000	IRS USD/LIBOR/fixing 3M, R:USD		21/05/2020	9,829	0.01%
					42,657	0.04%

Currency Exchange Contracts – 0.47% (2017 – 1.90%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	24/07/2018	NOK	16,030,000	USD	1,955,337	11,801	0.01%
Citibank	24/07/2018	USD	9,777,636	GBP	7,430,000	3,697	0.00%
Citibank	24/07/2018	USD	932,208	ZAR	12,800,000	7,869	0.01%
Citibank	31/07/2018	EUR	17,902	USD	20,880	9	0.00%
Citibank	31/07/2018	GBP	3,796	USD	4,978	16	0.00%
Goldman Sachs	28/08/2018	USD	480,205	BRL	1,800,000	17,405	0.02%
HSBC	24/07/2018	MXN	5,650,000	USD	273,248	12,026	0.01%
JP Morgan Securities	19/07/2018	USD	958,875	IDR	13,500,000,000	18,083	0.02%
JP Morgan Securities	24/07/2018	KRW	2,145,000,000	USD	1,911,918	14,571	0.02%
JP Morgan Securities	24/07/2018	USD	3,602,394	ZAR	49,430,000	32,863	0.03%
JP Morgan Securities	23/01/2019	USD	1,433,766	KRW	1,530,000,000	48,648	0.05%
Royal Bank of Scotland	24/07/2018	RUB	53,500,000	USD	833,837	15,797	0.02%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Strategic Absolute Return Bond Fund^{^^^} (continued)

Currency Exchange Contracts – 0.47% (2017 – 1.90%) (continued)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Societe Generale	24/07/2018	MXN	40,000,000	USD	1,916,547	103,093	0.11%
Societe Generale	23/01/2019	USD	2,368,995	SGD	3,100,000	85,790	0.09%
Toronto Dominion Bank	24/07/2018	AUD	1,670,000	USD	1,230,578	551	0.00%
Toronto Dominion Bank	24/07/2018	USD	10,442,948	JPY	1,144,450,000	79,667	0.08%
Toronto Dominion Bank	24/07/2018	USD	27,582	NZD	40,000	553	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						452,439	0.47%

Financial Assets at Fair Value Through Profit or Loss (Cost USD 89,277,350) (2017: USD 88,879,655)

Value USD

89,254,186 92.15%

Futures - (0.64%) (2017 - (0.08%))

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	
Bank of America Merrill Lynch	(3,237,869)	Australian 10 year Bond	(25)	17/09/2018	(37,281)	(0.04%)
Bank of America Merrill Lynch	(3,016,200)	Canada 10 Year Bond	(22)	19/09/2018	(4,980)	(0.01%)
Bank of America Merrill Lynch	(6,392,880)	Euro Buxl 30 Year Bond	(36)	06/09/2018	(137,334)	(0.13%)
Bank of America Merrill Lynch	(7,795,080)	Euro-Bobl Future	(59)	06/09/2018	(29,532)	(0.03%)
Bank of America Merrill Lynch	(2,286,900)	Euro-BTP Future	(18)	06/09/2018	(24,264)	(0.03%)
Bank of America Merrill Lynch	(9,903,350)	Euro-Bund Future	(61)	06/09/2018	(74,557)	(0.08%)
Bank of America Merrill Lynch	(8,024,640)	Euro-OAT Future	(52)	06/09/2018	(79,538)	(0.08%)
Bank of America Merrill Lynch	(1,659,460,000)	Japan 10 Year Bond (TSE)	(11)	09/12/2018	(23,864)	(0.02%)
Bank of America Merrill Lynch	(2,957,040)	Long Gilt Future	(24)	26/09/2018	(25,806)	(0.03%)
Bank of America Merrill Lynch	(11,180,344)	US 10 Year Note Future	(93)	19/09/2018	(67,664)	(0.07%)
Bank of America Merrill Lynch	(1,016,531)	US Long Bond (CBT)	(7)	19/09/2018	(18,156)	(0.02%)
Bank of America Merrill Lynch	(3,998,438)	US Ultra Bond (CBT)	(25)	19/09/2018	(93,469)	(0.10%)
					(616,445)	(0.64%)

Swaps - (0.07%) (2017 - (1.01%))

Counterparty	Nominal	Security Description	Maturity Date		
Barclays	530,000	CDS Commonwealth Bank of Australia, paid fixed rate 1.00%	20/12/2022	(8,603)	(0.01%)
Barclays	13,100,000	IRS JPY/LIBOR/fixing 6M, R:JPY 0.066	10/07/2026	(1,237)	(0.00%)
Barclays	80,000,000	IRS JPY/LIBOR/fixing 6M, R:JPY 0.907	13/07/2047	(29,951)	(0.04%)
HSBC	4,600,000	IRS GBP/LIBOR/fixing 6M, R:GBP 1.349	25/06/2023	(18,361)	(0.02%)
Morgan Stanley	21,800,000	IRS JPY/LIBOR/fixing 6M, R:JPY 0.075	18/10/2026	(1,936)	(0.00%)
Morgan Stanley	10,000,000	IRS USD/LIBOR/fixing 3M, R:USD 2.748	05/08/2020	(3,688)	(0.00%)
				(63,776)	(0.07%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Strategic Absolute Return Bond Fund^{^^^} (continued)

Currency Exchange Contracts – (1.00%) (2017 – (1.73%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	% of Net Assets
Citibank	31/07/2018	GBP	73,991,592	USD	97,889,281	(523,747)	(0.54%)
Citibank	28/08/2018	COP	2,935,000,000	USD	1,034,226	(42,196)	(0.04%)
Goldman Sachs	24/07/2018	ZAR	19,803,542	MXN	28,900,000	(29,173)	(0.03%)
HSBC	24/07/2018	SGD	3,120,000	USD	2,297,219	(9,560)	(0.01%)
HSBC	24/07/2018	USD	1,371,460	CAD	1,820,000	(2,561)	(0.00%)
HSBC	24/07/2018	USD	2,630,219	CHF	2,610,000	(2,220)	(0.00%)
Royal Bank of Scotland	24/07/2018	GBP	2,276,784	USD	3,000,000	(4,961)	(0.01%)
Royal Bank of Scotland	24/07/2018	USD	1,919,343	KRW	2,145,000,000	(7,139)	(0.01%)
Royal Bank of Scotland	28/08/2018	KRW	1,530,000,000	USD	1,384,327	(8,551)	(0.01%)
Toronto Dominion Bank	24/07/2018	GBP	1,052,004	EUR	1,200,000	(15,544)	(0.02%)
Toronto Dominion Bank	24/07/2018	JPY	5,200,000	USD	47,160	(74)	(0.00%)
Toronto Dominion Bank	24/07/2018	SEK	24,420,000	USD	2,736,663	(9,462)	(0.01%)
Toronto Dominion Bank	24/07/2018	USD	21,201,479	EUR	18,310,000	(151,527)	(0.16%)
Toronto Dominion Bank	24/07/2018	USD	2,589,852	MXN	54,000,000	(137,209)	(0.14%)
Toronto Dominion Bank	24/07/2018	ZAR	21,290,000	USD	1,558,358	(20,880)	(0.02%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(964,804)	(1.00%)

Value USD

Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)

(1,645,025)

Cash at Bank

8,416,554

Other Net Assets

847,771

Net Assets Value as at 30 June 2018

96,873,486

Portfolio Analysis

Transferable securities admitted to official stock exchange listing
Transferable securities dealt in on another regulated market
UCITS
Financial derivative instruments dealt in on a regulated market
OTC financial derivative instruments
Other current assets

% of Total Assets

73.93%
10.71%
4.27%
0.08%
0.50%
10.51%

Total Assets

100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 87.46% (2017 - 90.64%)					
1,000,000	AECOM	5.13	15/03/2027	956,681	0.93%
995,000	AK Steel Corp	6.38	15/10/2025	939,508	0.91%
200,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP /				
300,000	Albertson's LLC	5.75	15/03/2025	180,221	0.17%
300,000	Almaviva-The Italian Innovation Co SpA	7.25	15/10/2022	349,797	0.34%
2,300,000	Altice Finco SA	7.63	15/02/2025	2,151,614	2.08%
200,000	AMAG Pharmaceuticals Inc	7.88	01/09/2023	217,413	0.21%
524,000	AMC Entertainment Holdings Inc	5.75	15/06/2025	515,674	0.50%
150,000	AMC Networks Inc	5.00	01/04/2024	150,146	0.15%
425,000	American Axle & Manufacturing Inc	6.25	01/04/2025	429,006	0.42%
1,600,000	Antero Resources Corp	5.00	01/03/2025	1,621,112	1.57%
1,200,000	ARD Finance SA	6.63	15/09/2023	1,449,285	1.40%
500,000	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc	6.00	15/02/2025	499,292	0.48%
1,100,000	Arrow Global Finance PLC	5.13	15/09/2024	1,364,615	1.32%
500,000	AT Securities BV	5.25	21/07/2165	484,638	0.47%
500,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc	5.25	15/03/2025	465,083	0.45%
800,000	Barclays PLC	7.88	15/09/2022	1,120,301	1.08%
150,000	BCD Acquisition Inc	9.63	15/09/2023	164,284	0.16%
1,000,000	Beacon Roofing Supply Inc	4.88	01/11/2025	932,542	0.90%
500,000	Beazer Homes USA Inc	5.88	15/10/2027	440,648	0.43%
500,000	Beazley Insurance DAC	5.88	04/11/2026	505,228	0.49%
500,000	Belden Inc	2.88	15/09/2025	573,179	0.55%
400,000	BMC Software Finance Inc	8.13	15/07/2021	424,556	0.41%
250,000	Bombardier Inc	7.50	01/12/2024	263,725	0.26%
500,000	Bombardier Inc	8.75	01/12/2021	555,590	0.54%
500,000	BWAY Holding Co	4.75	15/04/2024	584,094	0.57%
500,000	Caesars Resort Collection LLC / CRC Finco Inc	5.25	15/10/2025	479,146	0.46%
300,000	Calpine Corp	5.50	01/02/2024	282,423	0.27%
102,000	Cascades Inc	5.75	15/07/2023	104,034	0.10%
200,000	Century Aluminum Co	7.50	01/06/2021	203,833	0.20%
900,000	CenturyLink Inc	5.80	15/03/2022	907,205	0.88%
1,100,000	Cimpress NV	7.00	15/06/2026	1,126,135	1.09%
1,000,000	CMA CGM SA	5.25	15/01/2025	966,603	0.94%
200,000	CMA CGM SA	6.50	15/07/2022	224,808	0.22%
700,000	CNX Resources Corp	5.88	15/04/2022	710,221	0.69%
300,000	Colfax Corp	3.25	15/05/2025	352,636	0.34%
250,000	CONSOL Energy Inc	11.00	15/11/2025	278,674	0.27%
100,000	Constellium NV	4.25	15/02/2026	115,603	0.11%
250,000	Corral Petroleum Holdings AB	11.75	15/05/2021	322,939	0.31%
200,000	Crown European Holdings SA	2.88	01/02/2026	223,625	0.22%
300,000	CSN Islands XI Corp	6.88	21/09/2019	301,020	0.29%
1,100,000	CSN Resources SA	7.63	13/02/2023	1,015,311	0.98%
300,000	CTC BondCo GmbH	5.25	15/12/2025	343,332	0.33%
300,000	Dana Inc	5.50	15/12/2024	298,767	0.29%
400,000	Darling Global Finance BV	3.63	15/05/2026	469,906	0.45%
700,000	DaVita Inc	5.13	15/07/2024	692,718	0.67%
400,000	Diamond Resorts International Inc	7.75	01/09/2023	429,061	0.42%
100,000	Diebold Nixdorf Inc	8.50	15/04/2024	97,872	0.09%
900,000	Digicel Group Ltd	8.25	30/09/2020	700,241	0.68%
400,000	EC Finance PLC	2.38	15/11/2022	460,377	0.45%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 87.46% (2017 - 90.64%) (continued)					
400,000	Energo-Pro AS	4.00	07/12/2022	470,888	0.46%
800,000	Energo-Pro AS	4.50	04/05/2024	902,349	0.87%
600,000	Equinix Inc	2.88	01/10/2025	665,303	0.64%
400,000	ESH Hospitality Inc	5.25	01/05/2025	390,717	0.38%
250,000	Europcar Groupe SA	4.13	15/11/2024	287,255	0.28%
250,000	Federal-Mogul LLC / Federal-Mogul Financing Corp	4.88	15/04/2022	304,049	0.29%
1,300,000	Federal-Mogul LLC / Federal-Mogul Financing Corp	5.00	15/07/2024	1,611,103	1.56%
200,000	Ferrellgas LP / Ferrellgas Finance Corp	6.75	15/06/2023	175,525	0.17%
1,500,000	First Quantum Minerals Ltd	7.50	01/04/2025	1,477,605	1.43%
450,000	Freeport-McMoRan Inc	4.55	14/11/2024	432,133	0.42%
800,000	Genesis Energy LP / Genesis Energy Finance Corp	6.50	01/10/2025	782,971	0.76%
600,000	Griffon Corp	5.25	01/03/2022	592,715	0.57%
1,000,000	Grupo-Antolin Irausa SA	3.38	30/04/2026	1,078,764	1.04%
300,000	Gulfport Energy Corp	6.38	15/05/2025	294,302	0.28%
250,000	Hapag-Lloyd AG	5.13	15/07/2024	297,495	0.29%
120,000	Herc Rentals Inc	7.50	01/06/2022	128,500	0.12%
300,000	Hilcorp Energy I LP / Hilcorp Finance Co	5.00	01/12/2024	294,771	0.29%
1,200,000	Inmarsat Finance PLC	4.88	15/05/2022	1,187,650	1.15%
200,000	InterGen NV	7.00	30/06/2023	204,086	0.20%
800,000	Iron Mountain Inc	3.00	15/01/2025	937,297	0.91%
150,000	iStar Inc	6.50	01/07/2021	158,151	0.15%
1,300,000	Ithaca Energy Inc	8.13	01/07/2019	1,347,611	1.30%
600,000	Itron Inc	5.00	15/01/2026	588,583	0.57%
150,000	Kennedy-Wilson Inc	5.88	01/04/2024	148,592	0.14%
300,000	Kindred Healthcare Inc	6.38	15/04/2022	313,527	0.30%
1,200,000	KME AG	6.75	01/02/2023	1,425,664	1.38%
250,000	Kraton Polymers LLC / Kraton Polymers Capital Corp	5.25	15/05/2026	296,560	0.29%
800,000	Laredo Petroleum Inc	5.63	15/01/2022	807,500	0.78%
900,000	Lee Enterprises Inc	9.50	15/03/2022	965,763	0.93%
1,100,000	Lennar Corp	4.75	29/11/2027	1,036,979	1.00%
500,000	Level 3 Financing Inc	5.38	15/01/2024	501,735	0.49%
700,000	LKQ European Holdings BV	3.63	01/04/2026	811,237	0.78%
200,000	Loxam SAS	6.00	15/04/2025	249,110	0.24%
150,000	LSC Communications Inc	8.75	15/10/2023	150,260	0.15%
500,000	Matterhorn Telecom SA	4.00	15/11/2027	549,157	0.53%
290,000	McClatchy Co	9.00	15/12/2022	303,914	0.29%
	McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance	7.88	15/05/2024	187,425	0.18%
200,000	Metro Bank PLC	5.50	26/06/2028	763,977	0.74%
250,000	Moss Creek Resources Holdings Inc	7.50	15/01/2026	255,052	0.25%
200,000	Nabors Industries Inc	4.63	15/09/2021	198,672	0.19%
500,000	Navient Corp	6.13	25/03/2024	499,247	0.48%
	Navios South American Logistics Inc / Navios Logistics Finance US Inc	7.25	01/05/2022	196,158	0.19%
200,000	Neptune Energy Bondco PLC	6.63	15/05/2025	196,558	0.19%
100,000	New Enterprise Stone & Lime Co Inc	6.25	15/03/2026	103,045	0.10%
500,000	Newfield Exploration Co	5.75	30/01/2022	533,638	0.52%
281,000	Noble Holding International Ltd	7.75	15/01/2024	275,993	0.27%
500,000	Novafives SAS	5.00	15/06/2025	556,404	0.54%
200,000	Novelis Corp	6.25	15/08/2024	205,288	0.20%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 87.46% (2017 - 90.64%) (continued)					
500,000	NRG Energy Inc	7.25	15/05/2026	537,243	0.52%
95,000	Oasis Petroleum Inc	6.88	15/03/2022	98,787	0.10%
200,000	Oasis Petroleum Inc	6.88	15/01/2023	210,389	0.20%
300,000	OCI NV	5.00	15/04/2023	359,412	0.35%
1,000,000	OI European Group BV	3.13	15/11/2024	1,181,639	1.14%
	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics				
400,000	SA	6.63	15/05/2022	397,882	0.38%
200,000	Oshkosh Corp	5.38	01/03/2025	209,930	0.20%
500,000	Paprec Holding SA	4.00	31/03/2025	582,609	0.56%
100,000	PBF Logistics LP / PBF Logistics Finance Corp	6.88	15/05/2023	101,903	0.10%
179,000	Perstorp Holding AB	8.50	30/06/2021	189,213	0.18%
300,000	Petroleum Co of Trinidad & Tobago Ltd	9.75	14/08/2019	319,969	0.31%
100,000	Pilgrim's Pride Corp	5.88	30/09/2027	94,702	0.09%
200,000	Pinewood Finco PLC	3.75	01/12/2023	264,234	0.26%
600,000	Pinnacle Bidco PLC	6.38	15/02/2025	817,330	0.79%
250,000	Plastipak Holdings Inc	6.25	15/10/2025	235,623	0.23%
500,000	Platform Specialty Products Corp	5.88	01/12/2025	493,222	0.48%
150,000	Platform Specialty Products Corp	6.50	01/02/2022	157,290	0.15%
300,000	Post Holdings Inc	5.00	15/08/2026	284,396	0.28%
500,000	Post Holdings Inc	5.63	15/01/2028	485,903	0.47%
500,000	Precision Drilling Corp	7.13	15/01/2026	535,849	0.51%
900,000	Premier Foods Finance PLC	6.25	15/10/2023	1,216,943	1.18%
300,000	ProGroup AG	3.00	31/03/2026	343,229	0.33%
300,000	QEP Resources Inc	5.38	01/10/2022	311,120	0.30%
200,000	Quad/Graphics Inc	7.00	01/05/2022	207,131	0.20%
600,000	Rackspace Hosting Inc	8.63	15/11/2024	609,700	0.59%
1,100,000	Range Resources Corp	5.00	15/03/2023	1,085,914	1.05%
200,000	Rayonier AM Products Inc	5.50	01/06/2024	189,272	0.18%
272,526	Rio Oil Finance Trust Series 2014-1	9.25	06/07/2024	298,096	0.29%
600,000	Rothsay Life PLC	8.00	30/10/2025	996,279	0.96%
800,000	SCHMOLZ + BICKENBACH Luxembourg Finance SA	5.63	15/07/2022	967,445	0.94%
500,000	Scientific Games International Inc	5.50	15/02/2026	564,487	0.55%
250,000	SemGroup Corp	7.25	15/03/2026	250,751	0.24%
1,000,000	Sisal Group SpA	7.00	31/07/2023	1,188,858	1.15%
300,000	Six Flags Entertainment Corp	4.88	31/07/2024	298,198	0.29%
200,000	SM Energy Co	5.00	15/01/2024	193,831	0.19%
600,000	Smurfit Kappa Acquisitions ULC	2.88	15/01/2026	693,596	0.67%
200,000	Southwestern Energy Co	4.10	15/03/2022	193,994	0.19%
300,000	Stena International SA	5.75	01/03/2024	282,383	0.27%
250,000	Superior Industries International Inc	6.00	15/06/2025	286,565	0.28%
250,000	Takko Luxembourg 2 SCA	5.38	15/11/2023	265,808	0.26%
	Targa Resources Partners LP / Targa Resources Partners				
150,000	Finance Corp	5.88	15/04/2026	152,874	0.15%
150,000	TEGNA Inc	5.50	15/09/2024	152,246	0.15%
1,400,000	Tenet Healthcare Corp	6.75	15/06/2023	1,395,801	1.35%
100,000	TransDigm Inc	6.38	15/06/2026	99,376	0.10%
250,000	TransMontaigne Partners LP / TLP Finance Corp	6.13	15/02/2026	258,431	0.25%
400,000	Triumph Group Inc	4.88	01/04/2021	392,167	0.38%
800,000	Tronox Finance PLC	5.75	01/10/2025	788,689	0.76%
300,000	United Group BV	4.88	01/07/2024	364,387	0.35%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 87.46% (2017 - 90.64%) (continued)					
800,000	Univision Communications Inc	5.13	15/05/2023	776,126	0.75%
1,300,000	UPCB Finance IV Ltd	5.38	15/01/2025	1,273,332	1.23%
250,000	USA Compression Partners LP / USA Compression Finance Corp	6.88	01/04/2026	263,833	0.26%
1,000,000	VEON Holdings BV	4.95	16/06/2024	947,579	0.92%
750,000	Viking Cruises Ltd	5.88	15/09/2027	726,667	0.70%
1,150,000	Virgin Media Receivables Financing Notes II DAC	5.75	15/04/2023	1,557,920	1.50%
200,000	Vistra Energy Corp	5.88	01/06/2023	206,789	0.20%
800,000	Vistra Energy Corp	8.13	30/01/2026	897,903	0.87%
500,000	Volkswagen International Finance NV	4.63	27/06/2167	579,180	0.56%
1,300,000	VTR Finance BV	6.88	15/01/2024	1,350,335	1.31%
800,000	Wagamama Finance PLC	4.13	01/07/2022	1,043,820	1.01%
750,000	Warrior Met Coal Inc	8.00	01/11/2024	783,667	0.76%
250,000	Waste Pro USA Inc	5.50	15/02/2026	246,590	0.24%
1,000,000	Weight Watchers International Inc	8.63	01/12/2025	1,107,125	1.07%
400,000	Western Digital Corp	4.75	15/02/2026	396,348	0.38%
250,000	Whiting Petroleum Corp	6.63	15/01/2026	266,498	0.26%
324,000	Windstream Services LLC / Windstream Finance Corp	6.38	01/08/2023	200,462	0.19%
610,000	XPO Logistics Inc	6.13	01/09/2023	639,403	0.62%
975,000	Ziggo Bond Finance BV	5.88	15/01/2025	941,995	0.91%
				90,396,668	87.46%

Investment Funds - 9.05% (2017 - 7.83%)

Old Mutual Global Investors Series Plc - Old Mutual						
970,131	Financial Contingent Capital Fund (UCITS)				9,349,930*	9.05%
					9,349,930	9.05%

Currency Exchange Contracts – 0.91% (2017 – 0.68%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	
Citibank	16/07/2018	USD	24,682,800	EUR	20,605,518	666,175	0.65%
HSBC	16/07/2018	USD	806,853	EUR	692,000	324	0.01%
HSBC	16/07/2018	USD	7,298,081	GBP	5,372,705	232,943	0.22%
JP Morgan Securities	16/07/2018	USD	1,538,126	GBP	1,147,000	29,830	0.02%
Royal Bank of Scotland	16/07/2018	EUR	910,762	GBP	800,000	9,511	0.01%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						938,783	0.91%

Financial Assets at Fair Value Through Profit or Loss (Cost USD 100,433,167) (2017: USD 103,632,419)

	Value USD	
	100,685,381	97.42%

Currency Exchange Contracts – (0.47%) (2017 – (0.29%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss USD	
Citibank	31/07/2018	GBP	69,981,022	USD	92,578,874	(490,847)	(0.47%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(490,847)	(0.47%)

* This amount has been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Monthly Income High Yield Bond Fund (continued)

	Value USD	% of Net Assets
Financial Liabilities at Fair Value Through Profit or Loss		
(Cost USD Nil) (2017: USD Nil)	(490,847)	(0.47%)
Cash at Bank	3,840,963	3.72%
Other Net Liabilities	(678,797)	(0.67%)
Net Assets Value as at 30 June 2018	103,356,700	100.00%

	% of Total Assets
Portfolio Analysis	
Transferable securities admitted to official stock exchange listing	85.86%
Transferable securities dealt in on another regulated market	0.48%
UCITS	8.93%
OTC financial derivative instruments	0.90%
Other current assets	3.83%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Europe (ex UK) Smaller Companies Fund

Nominal	Security Description	Value EUR	% of Net Assets
Common Stock			
Communications - 7.85% (2017 - 2.21%)			
523,952	Ascom Holding AG	8,163,248	2.18%
1,104,064	Atresmedia Corp de Medios de Comunicacion SA	8,280,480	2.21%
823,820	Cerved Group SpA	7,542,072	2.01%
183,708	Home24 SE	5,422,142	1.45%
		29,407,942	7.85%
Consumer, Cyclical - 23.60% (2017 - 28.78%)			
145,000	Akasol AG	7,250,000	1.94%
1,859,666	Byggmax Group AB	7,025,167	1.88%
1,176,288	Dalata Hotel Group PLC	8,045,810	2.15%
340,874	De' Longhi SpA	8,228,698	2.20%
879,637	Dometic Group AB	7,387,164	1.97%
364,923	EDAG Engineering Group AG	6,043,125	1.61%
3,390,526	Europri ASA	8,783,864	2.35%
96,245	Fnac Darty SA	7,940,213	2.12%
133,387	MARR SpA	3,006,543	0.80%
329,897	Matas A/S	2,275,218	0.60%
1,063,725	SRP Groupe SA	7,509,899	2.01%
459,166	Takkt AG	7,190,540	1.92%
382,320	Vapiano SE	7,665,478	2.05%
		88,351,719	23.60%
Consumer, Non-cyclical - 14.28% (2017 - 15.49%)			
1,626,873	AcadeMedia AB	7,610,144	2.03%
3,637,908	BioArctic AB	7,315,528	1.95%
302,484	Corbion NV	8,294,111	2.22%
307,209	Dermapharm Holding SE	8,253,170	2.20%
328,318	Ontex Group NV	6,303,706	1.68%
1,399,799	Prosegur Cia de Seguridad SA	7,845,873	2.10%
81,530	Sixt SE	7,859,492	2.10%
		53,482,024	14.28%
Energy - 3.36% (2017 - 3.85%)			
682,419	Encavis AG	4,230,998	1.13%
625,625	SBM Offshore NV	8,333,325	2.23%
		12,564,323	3.36%
Financial - 12.23% (2017 - 15.42%)			
130,391	AURELIUS Equity Opportunities SE & Co KGaA	6,676,019	1.78%
380,352	Banca Generali SpA	8,040,641	2.15%
1,117,865	EFG International AG	7,181,164	1.92%
150,347	Nexity SA	8,081,151	2.16%
874,702	Sbanken ASA	7,830,013	2.09%
364,109	VIB Vermoegen AG	7,973,987	2.13%
		45,782,975	12.23%
Industrial - 26.14% (2017 - 21.39%)			
85,342	Alten SA	7,522,897	2.01%
72,547	Barco NV	7,588,416	2.03%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Europe (ex UK) Smaller Companies Fund (continued)

Nominal	Security Description	Value EUR	% of Net Assets				
Common Stock (continued)							
Industrial - 26.14% (2017 - 21.39%) (continued)							
273,284	Bekaert SA	7,657,418	2.05%				
197,128	Cargotec OYJ	8,460,734	2.26%				
147,747	FLSmidth & Co A/S	7,557,065	2.02%				
400,098	Koninklijke Volkerwessels NV	8,794,154	2.35%				
170,094	Leoni AG	7,327,650	1.95%				
467,570	SIF Holding NV	7,864,527	2.10%				
345,729	Signify NV	7,754,701	2.07%				
131,909	Tarkett SA	3,276,620	0.87%				
381,664	Vaisala OYJ	8,167,610	2.18%				
663,199	va-Q-tec AG	7,659,948	2.05%				
390,526	Wienerberger AG	8,224,478	2.20%				
		97,856,218	26.14%				
Technology - 8.86% (2017 - 6.09%)							
188,622	CompuGroup Medical SE	8,299,368	2.22%				
46,717	Sopra Steria Group	8,133,430	2.17%				
56,399	Teleperformance	8,533,169	2.27%				
933,589	X-Fab Silicon Foundries SE	8,224,919	2.20%				
		33,190,886	8.86%				
Utilities - 1.99% (2017 - 2.07%)							
138,929	Rubis SCA	7,439,648	1.99%				
		7,439,648	1.99%				
Total Common Stock		368,075,735	98.31%				
Currency Exchange Contracts – 0.00% (2017 – 0.00%)							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain EUR	
Citibank	31/07/2018	EUR	1,392,360	GBP	1,228,131	7,341	0.00%
Citibank	31/07/2018	EUR	21,227	USD	24,635	113	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						7,454	0.00%
						Value EUR	
Financial Assets at Fair Value Through Profit or Loss (Cost EUR 372,522,913) (2017: EUR 397,096,370)						368,083,189	98.31%
Currency Exchange Contracts – (0.01%) (2017 – (0.01%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss EUR	
Citibank	31/07/2018	EUR	28,460	USD	33,307	(86)	(0.00%)
Citibank	31/07/2018	GBP	7,499,113	EUR	8,506,350	(49,217)	(0.01%)
Citibank	31/07/2018	USD	2,005,426	EUR	1,719,671	(985)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(50,288)	(0.01%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Europe (ex UK) Smaller Companies Fund (continued)

	Value EUR	% of Net Assets
Financial Liabilities at Fair Value Through Profit or Loss		
(Cost EUR Nil) (2017: EUR Nil)	(50,288)	(0.01%)
Cash at Bank	19,872,968	5.31%
Other Net Liabilities	(13,481,634)	(3.61%)
Net Assets Value as at 30 June 2018	374,424,235	100.00%
Portfolio Analysis		% of Total Assets
Transferable securities admitted to official stock exchange listing		74.48%
Transferable securities dealt in on another regulated market		5.29%
Other current assets		20.23%
Total Assets		100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 6.72% (2017 - 3.87%)			
3,682	Air Products & Chemicals Inc	574,502	0.31%
902,877	Alexandria Mineral Oils Co	591,486	0.32%
99,228	Altri SGPS SA	1,009,526	0.55%
71,836	Alumina Ltd	148,271	0.08%
7,769	BHP Billiton PLC	174,987	0.09%
1,574	Cabot Corp	96,644	0.05%
2,552	Canfor Pulp Products Inc	46,141	0.03%
10,995	Covestro AG	971,424	0.53%
433	EMS-Chemie Holding AG	277,598	0.15%
28,623	Ence Energia y Celulosa SA	251,722	0.14%
48,860	Ferrexpo PLC	119,764	0.06%
9,400	Fujimi Inc	208,606	0.11%
241,500	Kingboard Laminates Holdings Ltd	298,248	0.16%
30,150	Kronos Worldwide Inc	654,858	0.35%
40,345	Kumba Iron Ore Ltd	839,496	0.46%
55,069	Labrador Iron Ore Royalty Corp	948,290	0.51%
16,000	LCY Chemical Corp	24,744	0.01%
2,278	LOTTE Fine Chemical Co Ltd	132,857	0.07%
11,409	LyondellBasell Industries NV	1,247,574	0.68%
41,852	Mineral Resources Ltd	493,928	0.27%
3,749	Mondi PLC	101,525	0.06%
21,833	Navigator Co SA	129,996	0.07%
160,000	Oriental Union Chemical Corp	172,654	0.09%
127,700	PTT Global Chemical PCL	281,378	0.15%
1,605	Rio Tinto Ltd	98,720	0.05%
770,000	Sinopec Shanghai Petrochemical Co Ltd	469,089	0.25%
4,918	Stora Enso OYJ	95,862	0.05%
32,300	Tokai Carbon Co Ltd	581,327	0.33%
1,600	Tosoh Corp	24,833	0.01%
27,418	UPM-Kymmene OYJ	979,819	0.53%
11,050	Vale SA	140,371	0.08%
1,009	Wacker Chemie AG	129,080	0.07%
48,048	Western Forest Products Inc	95,719	0.05%
		12,411,039	6.72%
Communications - 6.52% (2017 - 4.07%)			
226	Alphabet Inc - Class A	254,652	0.14%
1,225	Alphabet Inc - Class C	1,364,920	0.74%
932	Amazon.com Inc	1,585,751	0.86%
200	Autohome Inc (DR)	20,194	0.01%
17,890	Cogent Communications Holdings Inc	962,482	0.51%
27,812	eBay Inc	1,005,126	0.54%
13,330	Facebook Inc	2,615,746	1.42%
2,811	Fairfax Media Ltd	1,554	0.00%
66,400	Gurunavi Inc	545,005	0.30%
900	Kakaku.com Inc	20,355	0.01%
135,898	Moneysupermarket.com Group PLC	562,295	0.30%
614,700	My EG Services Bhd	146,846	0.08%
145	NCSOFT Corp	48,268	0.03%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Communications - 6.52% (2017 - 4.07%) (continued)			
24,100	NTT DOCOMO Inc	614,891	0.33%
719	Rightmove PLC	50,052	0.03%
1,900	T-Gaia Corp	48,606	0.03%
35,134	Verizon Communications Inc	1,786,915	0.97%
4,400	Weibo Corp (DR)	386,892	0.21%
314	Wolters Kluwer NV	17,636	0.01%
		12,038,186	6.52%
Consumer, Cyclical - 12.24% (2017 - 17.61%)			
77,458	888 Holdings PLC	274,001	0.15%
4,822	adidas AG	1,051,043	0.56%
56,361	Air New Zealand Ltd	120,914	0.07%
5,426	Aristocrat Leisure Ltd	123,593	0.07%
3,530	Autogrill SpA	43,639	0.02%
2,645	Bata India Ltd	33,176	0.02%
325	Berkeley Group Holdings PLC	16,099	0.01%
3,659	Best Buy Co Inc	274,388	0.15%
84,300	Best World International Ltd	76,608	0.04%
10,944	Big Lots Inc	459,648	0.25%
23,468	Brinker International Inc	1,155,330	0.63%
32,356	Buckle Inc	883,319	0.48%
2,075	Burberry Group PLC	59,028	0.03%
255	Carnival PLC	14,541	0.01%
4,003	Chico's FAS Inc	33,625	0.02%
2,784	Countryside Properties PLC	12,554	0.01%
9,800	Daiwa House Industry Co Ltd	334,507	0.18%
4,257	DFS Furniture PLC	11,523	0.01%
11,394	Dine Brands Global Inc	884,402	0.48%
16,829	Europris ASA	50,751	0.03%
20,365	Extended Stay America Inc	437,644	0.24%
3,569	Fastenal Co	173,989	0.09%
18,000	Galaxy Entertainment Group Ltd	139,365	0.08%
7,227	Games Workshop Group PLC	286,302	0.16%
4,200	Guararapes Confeccoes SA	100,031	0.05%
4,526	Guess? Inc	97,264	0.05%
70,200	Haseko Corp	971,536	0.52%
124	Hermes International	75,289	0.04%
3,873	Hostelworld Group PLC	16,081	0.01%
2,182	HUGO BOSS AG	198,320	0.11%
1,412	Jacquet Metal Service SA	44,871	0.02%
4,828	JPJ Group PLC	61,027	0.03%
296	Kering SA	166,973	0.09%
15,248	Kohl's Corp	1,123,930	0.61%
13,862	Las Vegas Sands Corp	1,048,244	0.56%
1,224	LF Corp	30,861	0.02%
3,777	LVMH Moet Hennessy Louis Vuitton SE	1,251,717	0.68%
199	Maisons du Monde SA	7,464	0.00%
40,100	Marubeni Corp	306,337	0.17%
46,900	Matahari Department Store Tbk PT	28,800	0.02%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Cyclical - 12.24% (2017 - 17.61%) (continued)			
13,700	Mitsubishi Corp	381,185	0.21%
698	Moncler SpA	31,477	0.02%
4,541	MSC Industrial Direct Co Inc	386,757	0.21%
55,255	N Brown Group PLC	123,279	0.07%
650	Next PLC	51,774	0.03%
6,789	Nu Skin Enterprises Inc	534,159	0.29%
84,000	Sa Sa International Holdings Ltd	53,314	0.03%
157,200	Sands China Ltd	840,468	0.46%
569,000	Sinotruk Hong Kong Ltd	936,939	0.50%
66,600	Sumitomo Corp	1,095,702	0.58%
44,615	Super Retail Group Ltd	266,392	0.14%
33,135	Superior Plus Corp	317,048	0.17%
128	Swatch Group AG	60,135	0.03%
9,516	Tailored Brands Inc	253,030	0.14%
8,200	Target Corp	619,920	0.34%
140,185	Taylor Wimpey PLC	329,527	0.18%
8,471	Thomas Cook Group PLC	11,943	0.01%
2,606	Titan Co Ltd	33,413	0.02%
13,365	Toro Co	801,232	0.43%
75	Trigano SA	13,305	0.01%
12,751	Truworths International Ltd	71,301	0.04%
1,149	VF Corp	93,747	0.05%
3,828	Walmart Inc	328,672	0.18%
1,673	WH Smith PLC	44,141	0.02%
17,719	Wingstop Inc	931,842	0.50%
1,980	WW Grainger Inc	608,969	0.33%
276,000	Wynn Macau Ltd	888,192	0.48%
		22,586,597	12.24%
Consumer, Non-cyclical - 12.00% (2017 - 11.19%)			
15,442	AbbVie Inc	1,427,304	0.77%
15,723	Adecco Group AG	932,050	0.51%
194	Align Technology Inc	66,697	0.04%
13,380	Altria Group Inc	766,540	0.42%
1,031	Amadeus Fire AG	110,653	0.06%
8,132	Amgen Inc	1,490,921	0.81%
18,900	Astellas Pharma Inc	288,561	0.16%
284	Avery Dennison Corp	28,582	0.02%
17,792	Baxter International Inc	1,313,050	0.71%
23,789	Bristol-Myers Squibb Co	1,315,532	0.71%
603	Bruker Corp	17,523	0.01%
943	Brunel International NV	16,026	0.01%
73,000	China Shineway Pharmaceutical Group Ltd	142,720	0.08%
220	Cochlear Ltd	32,462	0.02%
5,852	Coloplast A/S	584,244	0.32%
1,277	Danaher Corp	125,938	0.07%
7,083	Ennis Inc	142,014	0.08%
56,700	Estacio Participacoes SA	351,844	0.19%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Consumer, Non-cyclical - 12.00% (2017 - 11.19%) (continued)			
7,176	Estee Lauder Cos Inc	1,022,939	0.55%
30,815	Estia Health Ltd	74,733	0.04%
2,597	Fisher & Paykel Healthcare Corp Ltd	26,129	0.01%
200	Fukuda Denshi Co Ltd	13,144	0.01%
239	Genmab A/S	36,680	0.02%
4,846	Greggs PLC	62,339	0.03%
38,999	H&R Block Inc	886,447	0.48%
65,799	Hays PLC	160,291	0.09%
335	IDEXX Laboratories Inc	72,852	0.04%
112	Insperty Inc	10,506	0.01%
3,218	Johnson & Johnson	392,596	0.21%
4,611	L'Oreal SA	1,127,161	0.61%
18,910	Marine Harvest ASA	380,992	0.21%
5,200	Meitec Corp	250,070	0.14%
25,273	Merck & Co Inc	1,523,962	0.83%
525	Nestle SA	40,316	0.02%
12,534	Novo Nordisk A/S	578,888	0.31%
26,715	Oriflame Holding AG	852,854	0.46%
12,671	Pagegroup PLC	93,152	0.05%
36,851	Pfizer Inc	1,339,902	0.73%
200	Pola Orbis Holdings Inc	8,814	0.00%
862	Randstad NV	50,311	0.03%
91,456	Redde PLC	208,372	0.11%
1,368	RELX PLC	29,245	0.02%
479	Robert Half International Inc	31,030	0.02%
4,545	Roche Holding AG	1,001,537	0.54%
1,592	Royal Unibrew A/S	126,068	0.07%
738	Savills PLC	8,461	0.00%
4,800	Shionogi & Co Ltd	246,932	0.13%
3,314	Smith & Nephew PLC	61,202	0.03%
215	Sonova Holding AG	38,354	0.02%
2,034	SSP Group PLC	17,115	0.01%
4,900	Stock Spirits Group PLC	14,679	0.01%
893	Straumann Holding AG	680,355	0.37%
208	Taro Pharmaceutical Industries Ltd	23,970	0.01%
5,075	Unilever PLC	281,469	0.15%
883	Varian Medical Systems Inc	101,051	0.05%
7,268	Vertex Pharmaceuticals Inc	1,072,684	0.58%
308	William Demant Holding A/S	12,402	0.01%
		22,112,665	12.00%
Diversified - 0.02% (2017 - 0.57%)			
3,500	Swire Pacific Ltd	37,069	0.02%
		37,069	0.02%
Energy - 9.16% (2017 - 5.30%)			
111,548	BP PLC	849,511	0.46%
506,600	Bukit Asam Tbk PT	140,342	0.08%
4,173	Caltex Australia Ltd	100,097	0.05%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Energy - 9.16% (2017 - 5.30%) (continued)			
14,900	Chevron Corp	1,872,334	1.01%
8,382	Coal India Ltd	32,339	0.02%
630,118	Ecopetrol SA	637,626	0.35%
61,005	Eni SpA	1,126,974	0.61%
28,239	Exxon Mobil Corp	2,314,751	1.25%
99,940	Gazprom PJSC	222,408	0.12%
267,900	Harum Energy Tbk PT	46,361	0.03%
327,500	Indo Tambangraya Megah Tbk PT	511,335	0.28%
12,770	Jastrzebska Spolka Weglowa SA	264,497	0.14%
64,947	Kinder Morgan Inc/DE	1,135,274	0.62%
1,919	LUKOIL PJSC	130,452	0.07%
16,810	Occidental Petroleum Corp	1,401,954	0.76%
12,176	Oil & Natural Gas Corp Ltd	28,149	0.02%
11,300	Petroleo Brasileiro SA	55,318	0.03%
54,020	Repsol SA	1,061,762	0.58%
36,655	Royal Dutch Shell PLC	1,289,523	0.70%
1,212,300	Star Petroleum Refining PCL	475,697	0.26%
17,355	TOTAL SA	1,055,761	0.56%
9,717	Valero Energy Corp	1,060,222	0.57%
251,521	Whitehaven Coal Ltd	1,071,662	0.58%
4,160	Z Energy Ltd	21,279	0.01%
		<hr/>	
		16,905,628	9.16%
Financial - 24.92% (2017 - 25.60%)			
33,124	AGF Management Ltd	170,469	0.09%
506,000	Agile Group Holdings Ltd	861,576	0.47%
1,716,000	Agricultural Bank of China Ltd	802,638	0.44%
8,766	Aircastle Ltd	180,054	0.10%
162,000	Alliance Bank Malaysia Bhd	162,020	0.09%
55,124	Alm Brand A/S	542,419	0.29%
4,002	Annaly Capital Management Inc	41,621	0.02%
46,671	Apple Hospitality REIT Inc	847,545	0.46%
43,949	Artis Real Estate Investment Trust	434,449	0.24%
23,555	Artisan Partners Asset Management Inc	701,939	0.38%
43,860	Ashmore Group PLC	213,691	0.12%
30,427	AXA SA	748,394	0.41%
2,743	Bank of America Corp	78,642	0.04%
4,036	BB&T Corp	204,423	0.11%
11,025	BNK Financial Group Inc	92,493	0.05%
3,894	BNP Paribas SA	240,556	0.13%
75,301	Brewin Dolphin Holdings PLC	352,035	0.19%
1,173	CBRE Group Inc	55,542	0.03%
573	Cembra Money Bank AG	44,694	0.02%
937,000	China CITIC Bank Corp Ltd	586,351	0.32%
558,000	China Development Financial Holding Corp	204,066	0.11%
77,000	China Evergrande Group	196,271	0.11%
20,520	CI Financial Corp	365,278	0.20%
12,055	Citizens Financial Group Inc	476,293	0.26%
12,200	Coface SA	136,334	0.07%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 24.92% (2017 - 25.60%) (continued)			
22,849	Cohen & Steers Inc	932,239	0.51%
9,766	Comerica Inc	892,026	0.48%
29,684	Cominar Real Estate Investment Trust	287,163	0.16%
150,361	Concentradora Fibra Danhos SA de CV	226,381	0.12%
310,000	Country Garden Holdings Co Ltd	545,227	0.30%
1,600	Dah Sing Banking Group Ltd	3,352	0.00%
5,400	Daito Trust Construction Co Ltd	879,132	0.48%
43,100	DBS Group Holdings Ltd	840,521	0.46%
14,261	doBank SpA	182,606	0.10%
2,359	Erste Group Bank AG	98,444	0.05%
132,467	esure Group PLC	378,047	0.20%
1,870	Evercore Inc	198,407	0.11%
4,225	Everest Re Group Ltd	978,003	0.53%
16,738	Exantas Capital Corp	171,397	0.09%
11,928	Federated Investors Inc	277,207	0.15%
238	First American Financial Corp	12,209	0.01%
1,305	First Hawaiian Inc	38,132	0.02%
24,923	FNF Group	928,880	0.50%
5,520	Franklin Resources Inc	175,536	0.10%
7,480	GAM Holding AG	103,512	0.06%
27,071	Gaming and Leisure Properties Inc	971,037	0.53%
33,547	Genworth MI Canada Inc	1,071,823	0.58%
132,540	Genworth Mortgage Insurance Australia Ltd	251,094	0.14%
4,700	Goldcrest Co Ltd	76,602	0.04%
862	Granite Real Estate Investment Trust	34,833	0.02%
157	Great-West Lifeco Inc	3,817	0.00%
11,084	IG Group Holdings PLC	125,977	0.07%
10,684	IGM Financial Inc	304,589	0.17%
54,156	Industrial Bank of Korea	748,317	0.41%
5,014	ING Life Insurance Korea Ltd	188,277	0.10%
14,864	James River Group Holdings Ltd	586,979	0.32%
28,930	Janus Henderson Group PLC	879,183	0.48%
493	Jones Lang LaSalle Inc	81,202	0.04%
3,785	JPMorgan Chase & Co	397,160	0.22%
126,796	Jupiter Fund Management PLC	745,718	0.40%
97,000	K Wah International Holdings Ltd	55,879	0.03%
2,737	Legg Mason Inc	95,740	0.05%
141,400	Leopalace21 Corp	775,863	0.42%
236,000	Logan Property Holdings Co Ltd	319,428	0.17%
4,427	Macerich Co	252,428	0.14%
7,722	Magellan Financial Group Ltd	132,630	0.07%
30,902	Maiden Holdings Ltd	254,942	0.14%
177,305	Man Group PLC	410,959	0.22%
18,546	Mercury General Corp	839,392	0.45%
6,377	MetLife Inc	280,205	0.15%
12,922	MGM Growth Properties LLC	398,644	0.22%
129,885	MMI Holdings Ltd/South Africa	164,492	0.09%
18,667	Moelis & Co	1,101,353	0.60%
55	Mori Trust Sogo REIT Inc	78,902	0.04%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Financial - 24.92% (2017 - 25.60%) (continued)			
30,400	MS&AD Insurance Group Holdings Inc	946,419	0.50%
4,864	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,026,793	0.56%
13,063	National Health Investors Inc	974,630	0.52%
12,016	Park Hotels & Resorts Inc	359,519	0.19%
6,785	Pebblebrook Hotel Trust	261,969	0.14%
57,687	Pendal Group Ltd	421,413	0.23%
72,032	Platinum Asset Management Ltd	305,847	0.17%
29,810	Plus500 Ltd	638,061	0.35%
36,987	Power Corp of Canada	811,916	0.44%
522,618	Power Finance Corp Ltd	589,614	0.32%
5,280	Powszechny Zaklad Ubezpieczen SA	53,542	0.03%
14,577	Principal Financial Group Inc	772,144	0.42%
3,625	Public Storage	829,871	0.45%
100,488	Rand Merchant Investment Holdings Ltd	269,959	0.15%
5,696	Ratos AB	18,921	0.01%
53,920	Regions Financial Corp	970,021	0.52%
15,260	RMB Holdings Ltd	82,920	0.04%
10,771	State Street Corp	1,015,274	0.55%
473,000	Sun Hung Kai & Co Ltd	265,850	0.14%
9,011	SunTrust Banks Inc	592,113	0.32%
5,205	T Rowe Price Group Inc	602,114	0.33%
31,606	Technopolis OYJ	140,725	0.08%
17,900	Tokio Marine Holdings Inc	840,269	0.46%
19,112	Topdanmark A/S	838,217	0.45%
1,500	Tosei Corp	15,919	0.01%
8,040	Travelers Cos Inc	984,498	0.53%
1,898	Two Harbors Investment Corp	30,083	0.02%
5,400	United Overseas Bank Ltd	105,903	0.06%
2,892	Universal Insurance Holdings Inc	101,365	0.05%
48,545	Waddell & Reed Financial Inc	869,441	0.47%
143	Wells Fargo & Co	7,669	0.00%
38,363	Xenia Hotels & Resorts Inc	936,057	0.50%
15,000	Yamaguchi Financial Group Inc	169,220	0.09%
2,091	Zurich Insurance Group AG	617,451	0.33%
		45,981,406	24.92%
Industrial - 6.72% (2017 - 7.39%)			
15,900	Agilent Technologies Inc	974,511	0.53%
7,500	Anhui Conch Cement Co Ltd	43,014	0.02%
85	Basler AG	16,167	0.01%
5,781	Boeing Co	1,934,612	1.05%
562,000	China Resources Cement Holdings Ltd	569,429	0.31%
19,900	ComfortDelGro Corp Ltd	34,273	0.02%
6,121	Cummins Inc	815,562	0.44%
73,300	DMCI Holdings Inc	14,422	0.01%
9,000	DMG Mori Co Ltd	125,044	0.07%
13,454	Eaton Corp PLC	1,001,516	0.54%
17,090	Garmin Ltd	1,041,806	0.56%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Industrial - 6.72% (2017 - 7.39%) (continued)			
5,402	Gaztransport Et Technigaz SA	330,445	0.18%
240	Graco Inc	10,807	0.01%
138,000	Hitachi Ltd	975,013	0.53%
4,500	Hoya Corp	256,231	0.14%
7,493	Illinois Tool Works Inc	1,038,230	0.56%
1,072	Inficon Holding AG	547,005	0.30%
2,750	Koninklijke Philips NV	116,826	0.06%
15	LEM Holding SA	22,403	0.01%
288,000	Lonking Holdings Ltd	132,506	0.07%
717	Louisiana-Pacific Corp	19,309	0.01%
496	Mersen SA	20,006	0.01%
8,226	Norbord Inc	333,211	0.18%
24,400	Riverstone Holdings Ltd/Singapore	17,882	0.01%
31,028	Signify NV	810,130	0.44%
1,374	TE Connectivity Ltd	122,904	0.07%
773,495	Trakya Cam Sanayii AS	698,156	0.38%
4,920	Trinseo SA	347,844	0.19%
10,000	Walsin Lihwa Corp	6,789	0.00%
19,500	Yangzijiang Shipbuilding Holdings Ltd	12,933	0.01%
		<hr/>	
		12,388,986	6.72%
Technology - 12.69% (2017 - 12.53%)			
5,317	Accenture PLC	874,647	0.47%
14,076	Apple Inc	2,611,098	1.42%
25,278	Applied Materials Inc	1,144,841	0.62%
5,500	ASM Pacific Technology Ltd	69,536	0.04%
683	Aspen Technology Inc	64,380	0.03%
25,185	BE Semiconductor Industries NV	672,523	0.36%
2,742	Cadence Design Systems Inc	118,180	0.06%
2,600	Capcom Co Ltd	64,163	0.03%
848	Citrix Systems Inc	88,345	0.05%
5,718	CyberArk Software Ltd	359,205	0.19%
495	Dassault Systemes SE	69,721	0.04%
4,000	Global Unichip Corp	35,882	0.02%
56,000	Globalwafers Co Ltd	931,229	0.50%
11,000	GungHo Online Entertainment Inc	28,041	0.02%
1,167	HCL Technologies Ltd	15,776	0.01%
52,876	HP Inc	1,198,699	0.65%
6,808	Infosys Ltd	129,887	0.07%
3,700	Infosys Ltd (DR)	70,300	0.04%
1,636	Intel Corp	80,573	0.04%
3,451	International Business Machines Corp	483,278	0.26%
6,477	Intuit Inc	1,321,438	0.72%
9,373	KLA-Tencor Corp	954,265	0.52%
5,324	Lam Research Corp	909,712	0.50%
245,000	Macronix International	348,752	0.19%
416	Manhattan Associates Inc	19,419	0.01%
16,147	Microsoft Corp	1,592,579	0.86%
28,300	Mixi Inc	717,317	0.39%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Technology - 12.69% (2017 - 12.53%) (continued)			
227,000	Nanya Technology Corp	619,455	0.34%
3,800	NSD Co Ltd	86,700	0.05%
815	Paradox Interactive AB	16,897	0.01%
38,967	Rudolph Technologies Inc	1,135,888	0.62%
22	Samsung Electronics Co Ltd	921	0.00%
15,846	Seagate Technology PLC	893,081	0.48%
5,508	Siltronic AG	793,755	0.43%
328	SimCorp A/S	26,537	0.01%
34,000	Sino-American Silicon Products Inc	137,165	0.07%
16,234	SK Hynix Inc	1,248,316	0.68%
2,894	Skyworks Solutions Inc	279,445	0.15%
29,226	Tata Consultancy Services Ltd	788,164	0.43%
1,549	Tech Mahindra Ltd	14,818	0.01%
12,750	Texas Instruments Inc	1,391,025	0.75%
5,900	Tokyo Electron Ltd	1,014,400	0.55%
		23,420,353	12.69%
Utilities - 2.96% (2017 - 5.69%)			
6,748	Ameren Corp	410,548	0.22%
83,779	Ascopiave SpA	292,569	0.16%
37,625	CenterPoint Energy Inc	1,036,945	0.56%
16,909	ERG SpA	368,071	0.20%
27,055	FirstEnergy Corp	979,120	0.53%
35,478	Fortum OYJ	842,483	0.47%
3,090	GAIL India Ltd	15,345	0.01%
120,490	Just Energy Group Inc	424,606	0.23%
510,104	NHPC Ltd	174,585	0.09%
23,331	Snam SpA	96,766	0.05%
459	UGI Corp	23,900	0.01%
52,349	Valener Inc	799,535	0.43%
		5,464,473	2.96%
Total Common Stock		173,346,402	93.95%
Preferred Stock			
Basic Materials - 0.14% (2017 - 0.00%)			
5,486	Sociedad Quimica y Minera de Chile SA	262,045	0.14%
		262,045	0.14%
Energy - 0.50% (2017 - 0.00%)			
33,234	Bashneft PJSC	910,141	0.50%
		910,141	0.50%
Technology - 0.06% (2017 - 0.08%)			
3,450	Samsung Electronics Co Ltd	116,547	0.06%
		116,547	0.06%
Total Preferred Stock		1,288,733	0.70%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Global Equity Income Fund (IRL) (continued)

						Value USD	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss							
Cost USD 164,059,854) (2017: USD 153,498,135)						174,635,135	94.65%
Futures - (0.06%) (2017 - (0.03%))							
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD		
Bank of America Merrill Lynch	1,389,490	Euro Stoxx Banks Index Future	41	21/09/2018	(38,658)		(0.02%)
Bank of America Merrill Lynch	3,816,750	S&P 500 Emini Index Future	28	21/09/2018	(78,825)		(0.04%)
					<u>(117,483)</u>		<u>(0.06%)</u>
Currency Exchange Contracts – (0.00%) (2017 – (0.00%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	03/07/2018	COP	17,772,103	USD	6,045	(21)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						<u>(21)</u>	<u>(0.00%)</u>
						Value USD	
Financial Liabilities at Fair Value Through Profit or Loss							
(Cost USD Nil) (2017: USD Nil)						(117,504)	(0.06%)
Cash at Bank						5,093,007	2.76%
Other Net Assets						4,896,225	2.65%
Net Assets Value as at 30 June 2018						<u>184,506,863</u>	<u>100.00%</u>
Portfolio Analysis							% of Total Assets
Transferable securities admitted to official stock exchange listing							92.13%
Transferable securities dealt in on another regulated market							0.44%
Other current assets							<u>7.43%</u>
Total Assets							<u>100.00%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Gold & Silver Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 79.22% (2017 - 80.65%)			
262,767	Agnico Eagle Mines Ltd	11,736,475	4.06%
1,920,000	Alexco Resource Corp	2,463,024	0.85%
222,083	Americas Silver Corp	670,338	0.23%
8,510,870	Apollo Minerals Ltd	1,474,340	0.51%
3,180,000	Breaker Resources NL	609,476	0.21%
6,505,500	Cartier Resources Inc	589,088	0.20%
1,798,860	Coeur Mining Inc	13,437,484	4.65%
1,000,000	Continental Gold Inc	2,829,761	0.98%
790,000	Dacian Gold Ltd	1,659,693	0.57%
2,109,239	Endeavour Silver Corp	6,398,385	2.22%
4,257,000	Evolution Mining Ltd	11,014,547	3.81%
2,885,000	Falco Resources Ltd	1,132,055	0.39%
1,098,240	First Majestic Silver Corp	8,121,605	2.81%
2,164,436	Fortuna Silver Mines Inc	12,135,344	4.20%
873,090	Fresnillo PLC	13,169,817	4.56%
4,966,389	Gold Road Resources Ltd	2,709,121	0.94%
1,220,000	Guyana Goldfields Inc	4,584,666	1.59%
5,000,000	Harte Gold Corp	1,396,016	0.49%
3,499,211	Hecla Mining Co	12,037,286	4.17%
5,195,794	Hochschild Mining PLC	12,967,912	4.50%
1,050,000	IAMGOLD Corp	6,021,732	2.09%
61,185,810	Investigator Resources Ltd	421,830	0.14%
800,000	Lundin Gold Inc	2,662,239	0.92%
1,179,659	MAG Silver Corp	12,489,144	4.32%
13,769,771	Millennium Minerals Ltd	1,928,573	0.67%
1,972,440	New Pacific Metals Corp	2,351,686	0.81%
356,000	Newmont Mining Corp	13,172,000	4.56%
2,166,200	Northern Star Resources Ltd	11,592,872	4.01%
4,203,000	Osisko Mining Inc	5,359,998	1.86%
549,300	Pan American Silver Corp	9,645,708	3.34%
2,340,887	Rupert Resources Ltd	1,731,112	0.60%
11,961,574	S2 Resources Ltd	969,922	0.34%
1,531,500	Sabina Gold & Silver Corp	1,745,068	0.60%
250,000	Seabridge Gold Inc	2,737,500	0.95%
4,450,000	Silver Lake Resources Ltd	1,968,191	0.68%
4,466,667	Silver Mines Ltd	128,412	0.04%
4,887,414	Silvercorp Metals Inc	12,834,439	4.45%
12,675,000	SolGold PLC	3,547,369	1.23%
2,820,000	St Barbara Ltd	10,040,425	3.49%
290,000	Wheaton Precious Metals Corp	6,293,691	2.18%
		228,778,344	79.22%
Financial - 1.15% (2017 - 8.82%)			
1,554,000	GoldMoney Inc	3,318,608	1.15%
		3,318,608	1.15%
Total Common Stock		232,096,952	80.37%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Gold & Silver Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 18.70% (2017 - 9.98%)			
67,557	Bitcoin Tracker One - SEK (AIF)	1,903,303	0.66%
1,843,242	Sprott Physical Gold and Silver Trust (AIF)	23,003,660	7.97%
1,499,400	Sprott Physical Gold Trust (AIF)	15,173,928	5.25%
2,400,230	Sprott Physical Silver Trust (AIF)	13,921,334	4.82%
		54,002,225	18.70%
Financial Assets at Fair Value Through Profit or Loss			
(Cost USD 303,219,119) (2017: USD 245,688,751)		286,099,177	99.07%
Cash at Bank		1,592,403	0.55%
Other Net Assets		1,107,837	0.38%
Net Assets Value as at 30 June 2018		288,799,417	100.00%
			% of Total Assets
Portfolio Analysis			
Transferable securities admitted to official stock exchange listing			79.85%
AIF			18.58%
Other current assets			1.57%
Total Assets			100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 2

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 0.17% (2017 - 0.27%)			
111	Air Liquide SA	13,884	0.05%
422	ArcelorMittal	12,435	0.04%
149	Praxair Inc	23,345	0.08%
		49,664	0.17%
Communications - 0.25% (2017 - 0.36%)			
649	Cisco Systems Inc	27,868	0.10%
162	Publicis Groupe SA	11,164	0.04%
581	Verizon Communications Inc	29,550	0.11%
		68,582	0.25%
Consumer, Cyclical - 0.59% (2017 - 0.76%)			
123	Bayerische Motoren Werke AG	11,139	0.04%
932	Gap Inc	31,231	0.11%
748	Industria de Diseno Textil SA	25,494	0.09%
126	Marriott International Inc/MD	15,783	0.06%
174	McDonald's Corp	27,200	0.10%
209	NIKE Inc	14,985	0.05%
141	Sodexo SA	14,089	0.05%
420	Walgreens Boots Alliance Inc	25,074	0.09%
		164,995	0.59%
Consumer, Non-cyclical - 0.71% (2017 - 0.94%)			
131	Amgen Inc	24,018	0.09%
72	Bayer AG	7,960	0.03%
72	Beiersdorf AG	8,146	0.03%
319	Bureau Veritas SA	8,507	0.03%
311	Colgate-Palmolive Co	20,193	0.07%
79	Essilor International Cie Generale d'Optique SA	11,132	0.04%
126	Heineken NV	12,716	0.05%
864	Kroger Co	24,564	0.08%
178	Nestle SA	13,669	0.05%
281	Novo Nordisk A/S	12,978	0.05%
205	PepsiCo Inc	22,279	0.08%
73	S&P Global Inc	14,869	0.05%
104	Stryker Corp	17,573	0.06%
		198,604	0.71%
Financial - 1.48% (2017 - 1.47%)			
84,500	AEW UK Long Lease REIT PLC	100,148	0.35%
146	American Express Co	14,158	0.05%
245	American International Group Inc	13,041	0.05%
4,150	Banco Santander SA	22,304	0.08%
4,913	Barclays PLC	12,247	0.04%
100,000	Catco Reinsurance Opportunities Fund Ltd	100,500	0.36%
719	DNB ASA	14,019	0.05%
378	JPMorgan Chase & Co	39,664	0.14%
504	Marsh & McLennan Cos Inc	40,839	0.15%
61	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,877	0.05%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 2 (continued)

Nominal	Security Description			Value USD	% of Net Assets
Common Stock (continued)					
Financial - 1.48% (2017 - 1.47%) (continued)					
138	Visa Inc			18,318	0.07%
85	Zurich Insurance Group AG			25,100	0.09%
				413,215	1.48%
Industrial - 0.44% (2017 - 0.50%)					
227	3M Co			44,485	0.16%
25	Geberit AG			10,719	0.04%
52	Kuehne + Nagel International AG			7,837	0.03%
164	Union Pacific Corp			23,076	0.08%
182	United Technologies Corp			22,677	0.08%
135	Vinci SA			13,009	0.05%
				121,803	0.44%
Technology - 0.15% (2017 - 0.19%)					
147	Amadeus IT Group SA			11,526	0.04%
155	Ingenico Group SA			13,850	0.05%
366	Oracle Corp			16,045	0.06%
				41,421	0.15%
Total Common Stock				1,058,284	3.79%
		Coupon Rate	Maturity Date		
Corporate Bonds - 3.00% (2017 - 2.92%)					
150,000	European Bank for Reconstruction & Development	1.63	15/11/2018	149,960	0.54%
455,000	European Investment Bank	1.75	15/05/2020	448,371	1.61%
2,600,000	Inter-American Development Bank	5.50	23/08/2021	37,569	0.13%
200,000	Svensk Exportkredit AB	2.44	04/10/2018	201,196	0.72%
				837,096	3.00%
Government Security - 14.34% (2017 - 11.25%)					
455,000	Kommunekredit	1.63	12/06/2020	445,718	1.60%
240,000	Kommuninvest I Sverige AB	1.38	07/09/2018	240,614	0.85%
40,000	Mexican Bonos	6.50	10/06/2021	197,056	0.70%
300,000	State of North Rhine-Westphalia Germany	2.38	22/05/2019	300,889	1.08%
300,000	United States Treasury Bill	0.00	19/07/2018	299,756	1.07%
500,000	United States Treasury Floating Rate Note	1.98	30/04/2019	501,867	1.80%
550,000	United States Treasury Floating Rate Note	2.08	31/07/2018	551,737	1.98%
1,300,000	United States Treasury Inflation Indexed Bonds	0.13	15/04/2020	1,376,315	4.93%
68,200	United States Treasury Inflation Indexed Bonds	0.13	15/07/2026	68,335	0.24%
23,000	United States Treasury Inflation Indexed Bonds	0.75	15/02/2045	23,862	0.09%
				4,006,149	14.34%
Investment Funds - 74.00% (2017 - 73.43%)					
2,031	Ashmore SICAV - Emerging Markets Short Duration Fund (UCITS)			270,940	0.97%
	Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			418,782	1.50%
21,933	BlackRock Global Funds - Natural Resources Growth & Income Fund (UCITS)			195,640	0.70%
336	BlackRock Strategic Funds - Latin American Opportunities Fund (UCITS)			31,483	0.11%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 2 (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 74.00% (2017 - 73.43%) (continued)			
98,392	BNY Mellon U.S. Equity Income Fund (UCITS)	136,432	0.49%
4,473	Boussard & Gavaudan Holding Ltd (AIF)	103,095	0.37%
235	CZ Absolute Alpha UCITS Fund (UCITS)	327,574	1.17%
144	Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)	1,804,346	6.46%
53,864	Hermes Asia Ex-Japan Equity Fund (UCITS)	186,583	0.67%
93,920	Highbridge Multi-Strategy Fund Ltd (AIF)	280,132	1.00%
384	IPM Systematic Macro UCITS Fund (UCITS)	461,558	1.65%
25,989	iShares Diversified Commodity Swap UCITS ETF (UCITS)	137,352	0.49%
356,216	M&G Optimal Income Fund (UCITS)	685,834	2.46%
	Merrill Lynch Investment Solutions - AQR Global Relative Value UCITS Fund (UCITS)		
4,283		602,110	2.16%
817	Mirabaud - Convertible Bonds Europe (UCITS)	115,122	0.41%
2,122	Montlake UCITS Platform ICAV - Mygale Event Driven UCITS Fund (UCITS)	314,007	1.12%
6,218	Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)	102,532*	0.37%
	Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)		
7,092		162,403*	0.58%
	Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)		
7,986		169,998*	0.61%
	Old Mutual Global Investors Series Plc - Old Mutual Financial Contingent Capital Fund (UCITS)		
38,140		367,295*	1.32%
	Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)		
3,188		67,431*	0.24%
	Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)		
28,069		551,836*	1.98%
	Old Mutual Global Investors Series Plc - Old Mutual Local Currency Emerging Market Debt Fund (UCITS)		
11,969		144,397*	0.51%
	Old Mutual Global Investors Series Plc - Old Mutual Strategic Absolute Return Government Bond Fund (UCITS)		
31,139		346,218*	1.24%
	Old Mutual Global Investors Series Plc - Old Mutual Style Premia Absolute Return Fund (UCITS)		
33,998		337,839*	1.21%
	Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)		
31,795		513,039*	1.84%
63,457	Old Mutual Henderson European Growth Fund (UCITS)	119,817*	0.43%
11,652	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	16,811*	0.06%
868	Pareto SICAV - Pareto Nordic Corporate Bond (UCITS)	129,485	0.46%
9,427	Pershing Square Holdings Ltd/Fund (AIF)	135,937	0.49%
11,730	PIMCO Funds Global Investors Series PLC - Income Fund (UCITS)	133,297	0.48%
242	Polar Capital Funds PLC - Financial Opportunities Fund (UCITS)	3,375	0.01%
40,677	Polar Capital Funds PLC - Income Opportunities Fund (UCITS)	77,296	0.28%
1,504,674	Quilter Investors Bond 1 Fund (UCITS)	898,774	3.22%
925,773	Quilter Investors Bond 2 Fund (UCITS)	1,120,931	4.01%
1,752,527	Quilter Investors Bond 3 Fund (UCITS)	745,625	2.67%
48,369	Quilter Investors Emerging Markets Equity Growth Fund (UCITS)	108,743	0.39%
3,004	Quilter Investors Equity 1 Fund (UCITS)	6,990	0.03%
164	Quilter Investors Europe ex UK Equity Income Fund (UCITS)	242	0.00%
335,004	Quilter Investors Global Best Ideas Fund (UCITS)	516,329	1.85%
1,741,161	Quilter Investors Global Dynamic Equity Fund (UCITS)	2,779,677	9.95%
16,405	Quilter Investors Japanese Equity Fund (UCITS)	39,318	0.14%
121,855	Schroder US Mid Cap Fund (UCITS)	204,542	0.73%
100,296	Sequoia Economic Infrastructure Income Fund Ltd (AIF)	148,777	0.53%

* These amounts have been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 2 (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 74.00% (2017 - 73.43%) (continued)			
7,029	Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)	95,834	0.34%
46,119	SQN Asset Finance Income Fund Ltd (AIF)	54,787	0.20%
206,024	Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)	2,561,393	9.17%
2,953	Wells Fargo Lux Worldwide Fund - US High Yield Bond (UCITS)	588,218	2.11%
11,555	Wells Fargo Lux Worldwide Fund - US Short Term High Yield Bond Fund (UCITS)	1,347,214	4.82%
		20,667,390	74.00%

Futures - 0.12% (2017 - 0.04%)

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch	(146,338)	EUR Currency Future	(1)	17/09/2018	2,015	0.01%
Bank of America Merrill Lynch	(169,450)	Euro Stoxx Banks Index Future	(5)	21/09/2018	3,550	0.01%
Bank of America Merrill Lynch	(152,160)	FTSE 100 Index Future	(2)	21/09/2018	1,669	0.01%
Bank of America Merrill Lynch	(340,781)	JPY Currency Future	(3)	17/09/2018	2,438	0.01%
Bank of America Merrill Lynch	(136,313)	S&P 500 Emini Index Future	(1)	21/09/2018	900	0.00%
Bank of America Merrill Lynch	(34,530,000)	Topix Index Future	(2)	13/09/2018	8,190	0.03%
Bank of America Merrill Lynch	1,154,531	US 10 Year Ultra Future	9	19/09/2018	13,500	0.04%
Bank of America Merrill Lynch	1,483,125	US 2 Year Note Future	7	28/09/2018	547	0.00%
Bank of America Merrill Lynch	454,562	US 5 Year Note Future	4	28/09/2018	1,531	0.01%
					34,340	0.12%

Options - 0.02% (2017 - 0.03%)

			Strike Price	Exercise Date		
Bank of America Merrill Lynch	60	CALL Euro Stoxx Banks (Price) Index (covered)	120.00	20/07/2018	524	0.00%
Bank of America Merrill Lynch	60	PUT Euro Stoxx Banks (Price) Index (covered)	105.00	20/07/2018	3,667	0.02%
Bank of America Merrill Lynch	6	CALL S&P 500 Index (covered)	2,855.00	19/07/2018	330	0.00%
					4,521	0.02%

Options on Futures - 0.01% (2017 - 0.00%)

Bank of America Merrill Lynch	30	PUT US 10 Year Note Future (covered)	118.50	27/07/2018	1,406	0.01%
					1,406	0.01%

Currency Exchange Contracts – 0.12% (2017 – 0.72%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	
Citibank	31/07/2018	EUR	1,552,696	USD	1,810,920	821 0.00%
Citibank	31/07/2018	USD	6,184,294	GBP	4,675,139	32,232 0.12%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018					33,053	0.12%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 2 (continued)

						Value USD	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss							
(Cost USD 25,747,989) (2017: USD 20,212,763)						26,642,239	95.40%
Futures - (0.03%) (2017 - (0.05%))							
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD		
Bank of America Merrill Lynch	165,330	Emin Russell 2000 Futures	2	21/09/2018	(2,300)		(0.01%)
Bank of America Merrill Lynch	(324,700)	Euro-Bund Future	(2)	06/09/2018	(3,143)		(0.01%)
Bank of America Merrill Lynch	(123,210)	Long Gilt Future	(1)	26/09/2018	(2,365)		(0.01%)
					<u>(7,808)</u>		<u>(0.03%)</u>
Options - (0.01%) (2017 - (0.01%))							
			Strike Price	Exercise Date			
Bank of America Merrill Lynch	(3)	PUT S&P 500 Index (covered)	2,600.00	19/07/2018	(2,520)		(0.01%)
					<u>(2,520)</u>		<u>(0.01%)</u>
Options on Futures - (0.01%) (2017 – (0.00%))							
Bank of America Merrill Lynch	(10)	PUT US 10 Year Note Future (covered)	119.50	27/07/2018	(2,188)		(0.01%)
Bank of America Merrill Lynch	(1)	CALL US Treasury 2 Year Future (covered)	106.00	24/08/2018	(281)		(0.00%)
					<u>(2,469)</u>		<u>(0.01%)</u>
Currency Exchange Contracts – (0.41%) (2017 – (0.17%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Canadian Imperial Bank of Commerce	19/09/2018	SEK	1,202,000	EUR	118,362	(3,784)	(0.02%)
Citibank	31/07/2018	AUD	1,428,903	USD	1,055,051	(1,628)	(0.01%)
Citibank	31/07/2018	EUR	2,516	USD	2,945	(9)	(0.00%)
Citibank	31/07/2018	GBP	13,620,618	USD	18,018,945	(95,574)	(0.33%)
Citibank	31/07/2018	SGD	2,739,518	USD	2,010,731	(1,760)	(0.01%)
Citibank	31/07/2018	USD	220,958	EUR	189,533	(195)	(0.00%)
Citibank	31/07/2018	USD	22,157	SGD	30,284	(51)	(0.00%)
Citibank	19/09/2018	USD	186,107	MXN	3,950,000	(11,672)	(0.04%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(114,673)	(0.41%)
						Value USD	
Financial Liabilities at Fair Value Through Profit or Loss							
(Cost USD 7,669) (2017: USD 1,601)						(127,470)	(0.46%)
Cash at Bank						745,934	2.67%
Other Net Assets						668,658	2.39%
Net Assets Value as at 30 June 2018						27,929,361	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 2 (continued)

	% of Total
Portfolio Analysis	Assets
Transferable securities admitted to official stock exchange listing	18.91%
Transferable securities dealt in on another regulated market	1.95%
AIF	2.55%
UCITS	70.50%
Financial derivative instruments dealt in on a regulated market	0.14%
OTC financial derivative instruments	0.12%
Other current assets	5.83%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 3

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 0.35% (2017 - 0.50%)			
2,105	Air Liquide SA	263,287	0.10%
8,036	ArcelorMittal	236,804	0.09%
2,643	Praxair Inc	414,105	0.16%
		914,196	0.35%
Communications - 0.47% (2017 - 0.64%)			
11,539	Cisco Systems Inc	495,485	0.19%
3,085	Publicis Groupe SA	212,593	0.08%
10,325	Verizon Communications Inc	525,130	0.20%
		1,233,208	0.47%
Consumer, Cyclical - 1.15% (2017 - 1.37%)			
2,345	Bayerische Motoren Werke AG	212,370	0.08%
16,567	Gap Inc	555,160	0.21%
14,232	Industria de Diseno Textil SA	485,075	0.19%
2,246	Marriott International Inc/MD	281,334	0.11%
3,092	McDonald's Corp	483,341	0.19%
3,711	NIKE Inc	266,079	0.10%
2,682	Sodexo SA	267,991	0.10%
7,470	Walgreens Boots Alliance Inc	445,959	0.17%
		2,997,309	1.15%
Consumer, Non-cyclical - 1.38% (2017 - 1.73%)			
2,332	Amgen Inc	427,549	0.17%
1,414	Bayer AG	156,317	0.06%
1,377	Beiersdorf AG	155,802	0.06%
6,063	Bureau Veritas SA	161,690	0.06%
5,518	Colgate-Palmolive Co	358,284	0.14%
1,503	Essilor International Cie Generale d'Optique SA	211,785	0.08%
2,399	Heineken NV	242,115	0.09%
15,349	Kroger Co	436,372	0.17%
3,385	Nestle SA	259,939	0.10%
5,337	Novo Nordisk A/S	246,491	0.09%
3,636	PepsiCo Inc	395,160	0.15%
1,157	S&P Global Inc	235,669	0.09%
1,850	Stryker Corp	312,595	0.12%
		3,599,768	1.38%
Financial - 1.96% (2017 - 1.60%)			
587,000	AEW UK Long Lease REIT PLC	695,702	0.27%
2,282	American Express Co	221,286	0.09%
3,827	American International Group Inc	203,711	0.08%
71,786	Banco Santander SA	385,808	0.15%
76,515	Barclays PLC	190,739	0.07%
800,000	Catco Reinsurance Opportunities Fund Ltd	804,000	0.31%
11,186	DNB ASA	218,104	0.08%
6,450	JPMorgan Chase & Co	676,799	0.26%
8,619	Marsh & McLennan Cos Inc	698,398	0.27%
987	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	208,356	0.08%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 3 (continued)

Nominal	Security Description			Value USD	% of Net Assets
Common Stock (continued)					
Financial - 1.96% (2017 - 1.60%) (continued)					
2,460	Visa Inc			326,540	0.13%
1,495	Zurich Insurance Group AG			441,458	0.17%
				5,070,901	1.96%
Industrial - 0.85% (2017 - 0.92%)					
4,040	3M Co			791,719	0.30%
484	Geberit AG			207,512	0.08%
995	Kuehne + Nagel International AG			149,961	0.06%
2,916	Union Pacific Corp			410,310	0.16%
3,229	United Technologies Corp			402,333	0.15%
2,570	Vinci SA			247,645	0.10%
				2,209,480	0.85%
Technology - 0.29% (2017 - 0.36%)					
2,789	Amadeus IT Group SA			218,687	0.08%
2,940	Ingenico Group SA			262,696	0.10%
6,510	Oracle Corp			285,398	0.11%
				766,781	0.29%
Total Common Stock				16,791,643	6.45%
		Coupon Rate	Maturity Date		
Corporate Bonds - 1.87% (2017 - 2.18%)					
3,040,000	European Investment Bank	1.75	15/05/2020	2,995,707	1.15%
17,400,000	Inter-American Development Bank	5.50	23/08/2021	251,425	0.10%
1,600,000	Svensk Exportkredit AB	2.44	04/10/2018	1,609,567	0.62%
				4,856,699	1.87%
Government Security - 9.54% (2017 - 8.60%)					
3,040,000	Kommunekredit	1.63	12/06/2020	2,977,984	1.14%
1,720,000	Kommuninvest I Sverige AB	1.38	07/09/2018	1,724,404	0.66%
128,000	Mexican Bonos	6.50	10/06/2021	630,578	0.24%
2,500,000	State of North Rhine-Westphalia Germany	2.38	22/05/2019	2,507,411	0.96%
5,000,000	United States Treasury Floating Rate Note	1.98	30/04/2019	5,018,671	1.93%
4,020,000	United States Treasury Floating Rate Note	2.08	31/07/2018	4,032,698	1.55%
6,420,000	United States Treasury Inflation Indexed Bonds	0.13	15/04/2020	6,796,877	2.61%
736,900	United States Treasury Inflation Indexed Bonds	0.13	15/07/2026	738,355	0.29%
394,000	United States Treasury Inflation Indexed Bonds	0.75	15/02/2045	408,759	0.16%
				24,835,737	9.54%
Investment Funds - 76.72% (2017 - 71.54%)					
13,788	Ashmore SICAV - Emerging Markets Short Duration Fund (UCITS)			1,839,449	0.71%
	Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			3,440,801	1.32%
1,873,154	BlackRock Global Funds - Natural Resources Growth & Income Fund (UCITS)			1,055,811	0.41%
118,364	BlackRock Strategic Funds - Latin American Opportunities Fund (UCITS)			625,148	0.24%
6,668	BNY Mellon U.S. Equity Income Fund (UCITS)			1,674,839	0.64%
1,207,865	Boussard & Gavaudan Holding Ltd (AIF)			683,932	0.26%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 3 (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 76.72% (2017 - 71.54%) (continued)			
1,658	CZ Absolute Alpha UCITS Fund (UCITS)	2,306,852	0.89%
1,957	Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)	24,509,616	9.42%
744,787	Hermes Asia Ex-Japan Equity Fund (UCITS)	2,579,918	0.99%
655,898	Highbridge Multi-Strategy Fund Ltd (AIF)	1,956,325	0.75%
3,285	IPM Systematic Macro UCITS Fund (UCITS)	3,944,154	1.52%
182,885	iShares Diversified Commodity Swap UCITS ETF (UCITS)	966,547	0.37%
2,160,823	M&G Optimal Income Fund (UCITS)	4,160,300	1.60%
	Merrill Lynch Investment Solutions - AQR Global Relative Value UCITS Fund (UCITS)		
32,011		4,500,067	1.73%
4,864	Mirabaud - Convertible Bonds Europe (UCITS)	685,757	0.26%
12,851	Montlake UCITS Platform ICAV - Mygale Event Driven UCITS Fund (UCITS)	1,902,138	0.73%
127,164	Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)	2,096,969*	0.81%
	Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)		
131,728		3,016,539*	1.16%
	Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)		
157,842		3,360,114*	1.29%
	Old Mutual Global Investors Series Plc - Old Mutual Financial Contingent Capital Fund (UCITS)		
103,463		996,371*	0.38%
	Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)		
81,162		1,716,606*	0.66%
	Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)		
327,905		6,446,657*	2.48%
	Old Mutual Global Investors Series Plc - Old Mutual Local Currency Emerging Market Debt Fund (UCITS)		
81,830		987,217*	0.38%
	Old Mutual Global Investors Series Plc - Old Mutual Strategic Absolute Return Government Bond Fund (UCITS)		
220,394		2,450,405*	0.94%
	Old Mutual Global Investors Series Plc - Old Mutual Style Premia Absolute Return Fund (UCITS)		
181,605		1,804,608*	0.69%
	Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)		
225,803		3,644,259*	1.40%
1,450,254	Old Mutual Henderson European Growth Fund (UCITS)	2,738,291*	1.05%
143,804	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	207,469*	0.08%
4,487	Pareto SICAV - Pareto Nordic Corporate Bond (UCITS)	669,611	0.26%
184,170	Pershing Square Holdings Ltd/Fund (AIF)	2,655,731	1.02%
55,948	PIMCO Funds Global Investors Series PLC - Income Fund (UCITS)	635,772	0.24%
2,581	Polar Capital Funds PLC - Financial Opportunities Fund (UCITS)	35,952	0.01%
817,581	Polar Capital Funds PLC - Income Opportunities Fund (UCITS)	1,553,595	0.60%
9,602,942	Quilter Investors Bond 1 Fund (UCITS)	5,736,046	2.20%
3,733,274	Quilter Investors Bond 2 Fund (UCITS)	4,520,266	1.74%
11,003,289	Quilter Investors Bond 3 Fund (UCITS)	4,681,427	1.80%
396,864	Quilter Investors Emerging Markets Equity Growth Fund (UCITS)	892,218	0.34%
7,111	Quilter Investors Equity 1 Fund (UCITS)	16,548	0.01%
1,219	Quilter Investors Europe ex UK Equity Income Fund (UCITS)	1,803	0.00%
5,201,577	Quilter Investors Global Best Ideas Fund (UCITS)	8,017,000	3.08%
31,176,431	Quilter Investors Global Dynamic Equity Fund (UCITS)	49,771,591	19.13%
209,026	Quilter Investors Japanese Equity Fund (UCITS)	500,960	0.19%
2,535,938	Schroder US Mid Cap Fund (UCITS)	4,256,753	1.64%
420,288	Sequoia Economic Infrastructure Income Fund Ltd (AIF)	623,448	0.24%
93,700	Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)	1,277,489	0.49%
188,888	SQN Asset Finance Income Fund Ltd (AIF)	224,388	0.09%

* These amounts have been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 3 (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 76.72% (2017 - 71.54%) (continued)			
1,284,390	Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)	15,968,181	6.14%
26,706	Wells Fargo Lux Worldwide Fund - US High Yield Bond (UCITS)	5,319,481	2.04%
51,422	Wells Fargo Lux Worldwide Fund - US Short Term High Yield Bond Fund (UCITS)	5,995,310	2.30%
		199,650,729	76.72%

Futures - 0.07% (2017 - 0.15%)

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch	(2,634,075)	EUR Currency Future	(18)	17/09/2018	36,272	0.02%
Bank of America Merrill Lynch	(2,202,850)	Euro Stoxx Banks Index Future	(65)	21/09/2018	46,155	0.02%
Bank of America Merrill Lynch	(912,960)	FTSE 100 Index Future	(12)	21/09/2018	4,088	0.00%
Bank of America Merrill Lynch	1,232,200	SPI 200 Index Future	8	20/09/2018	23,441	0.01%
Bank of America Merrill Lynch	(69,060,000)	Topix Index Future	(4)	13/09/2018	16,380	0.01%
Bank of America Merrill Lynch	2,309,063	US 10 Year Ultra Future	18	19/09/2018	27,000	0.01%
Bank of America Merrill Lynch	33,688,125	US 2 Year Note Future	159	28/09/2018	12,422	0.00%
Bank of America Merrill Lynch	2,954,656	US 5 Year Note Future	26	28/09/2018	9,952	0.00%
					175,710	0.07%

Options - 0.03% (2017 - 0.06%)

			Strike Price	Exercise Date		
Bank of America Merrill Lynch	1,158	CALL Euro Stoxx Banks (Price) Index (covered)	120.00	20/07/2018	10,110	0.00%
Bank of America Merrill Lynch	1,158	PUT Euro Stoxx Banks (Price) Index (covered)	105.00	20/07/2018	70,768	0.03%
Bank of America Merrill Lynch	82	CALL S&P 500 Index (covered)	2,855.00	19/07/2018	4,510	0.00%
					85,388	0.03%

Options on Futures - 0.00% (2017 - 0.00%)

Bank of America Merrill Lynch	195	PUT US 10 Year Note Future (covered)	118.50	27/07/2018	9,141	0.00%
					9,141	0.00%

Currency Exchange Contracts – 0.08% (2017 – 0.57%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	31/07/2018	EUR	19,697,945	USD	22,973,851	10,420	0.00%
Citibank	31/07/2018	GBP	8,000	USD	10,493	35	0.00%
Citibank	31/07/2018	SGD	707,593	USD	518,148	751	0.00%
Citibank	31/07/2018	USD	36,751,867	GBP	27,782,696	192,332	0.08%
Citibank	31/07/2018	USD	526,498	SGD	717,008	694	0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						204,232	0.08%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 3 (continued)

						Value USD	% of Net Assets
Financial Assets at Fair Value Through Profit or Loss (Cost USD 234,634,490) (2017: USD 189,343,070)						246,609,279	94.76%
Futures - (0.16%) (2017 - (0.07%))							
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD		
Bank of America Merrill Lynch	2,479,950	Emin Russell 2000 Futures	30	21/09/2018	(34,500)		(0.01%)
Bank of America Merrill Lynch	(1,461,150)	Euro-Bund Future	(9)	06/09/2018	(14,143)		(0.01%)
Bank of America Merrill Lynch	113,594	JPY Currency Future	1	17/09/2018	(775)		(0.00%)
Bank of America Merrill Lynch	(616,050)	Long Gilt Future	(5)	26/09/2018	(11,825)		(0.00%)
Bank of America Merrill Lynch	2,699,940	MSCI Emerging Market Index	51	21/09/2018	(186,533)		(0.08%)
Bank of America Merrill Lynch	6,543,000	S&P 500 Emini Index Future	48	21/09/2018	(135,000)		(0.05%)
Bank of America Merrill Lynch	958,620	USD Currency Future	13	17/09/2018	(30,615)		(0.01%)
					<u>(413,391)</u>		<u>(0.16%)</u>
Options - (0.01%) (2017 - (0.02%))							
			Strike Price	Exercise Date			
Bank of America Merrill Lynch	(41)	PUT S&P 500 Index (covered)	2,600.00	19/07/2018	(34,440)		(0.01%)
					<u>(34,440)</u>		<u>(0.01%)</u>
Options on Futures - (0.01%) (2017 – (0.00%))							
Bank of America Merrill Lynch	(65)	PUT US 10 Year Note Future (covered)	119.50	27/07/2018	(14,219)		(0.01%)
					<u>(14,219)</u>		<u>(0.01%)</u>
Currency Exchange Contracts – (0.28%) (2017 – (0.10%))							
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Canadian Imperial Bank of Commerce	19/09/2018	SEK	8,910,000	EUR	877,403	(28,079)	(0.01%)
Citibank	31/07/2018	AUD	11,031,642	USD	8,145,368	(12,565)	(0.00%)
Citibank	31/07/2018	EUR	16,199	USD	18,960	(58)	(0.00%)
Citibank	31/07/2018	GBP	87,446,786	USD	115,686,059	(614,833)	(0.24%)
Citibank	31/07/2018	SGD	68,434,456	USD	50,229,055	(44,017)	(0.02%)
Citibank	31/07/2018	USD	90,349	AUD	122,625	(53)	(0.00%)
Citibank	31/07/2018	USD	1,645,625	EUR	1,412,638	(2,686)	(0.00%)
Citibank	31/07/2018	USD	929,364	GBP	706,396	(183)	(0.00%)
Citibank	19/09/2018	USD	596,012	MXN	12,650,000	(37,380)	(0.01%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018					<u>(739,854)</u>		<u>(0.28%)</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 3 (continued)

	Value USD	% of Net Assets
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD 67,926) (2017: USD 34,425)	(1,201,904)	(0.46%)
Cash at Bank	10,574,160	4.06%
Other Net Assets	4,252,882	1.64%
Net Assets Value as at 30 June 2018	260,234,417	100.00%

	% of Total Assets
Portfolio Analysis	
Transferable securities admitted to official stock exchange listing	16.08%
Transferable securities dealt in on another regulated market	1.53%
AIF	2.33%
UCITS	73.29%
Financial derivative instruments dealt in on a regulated market	0.10%
OTC financial derivative instruments	0.08%
Other current assets	6.59%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 4

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 0.89% (2017 - 1.05%)			
9,384	Air Liquide SA	1,173,724	0.29%
35,820	ArcelorMittal	1,055,541	0.26%
9,085	Praxair Inc	1,423,438	0.34%
		3,652,703	0.89%
Communications - 1.08% (2017 - 1.31%)			
39,660	Cisco Systems Inc	1,703,000	0.41%
13,751	Publicis Groupe SA	947,606	0.23%
35,488	Verizon Communications Inc	1,804,920	0.44%
		4,455,526	1.08%
Consumer, Cyclical - 2.74% (2017 - 2.82%)			
10,454	Bayerische Motoren Werke AG	946,747	0.23%
56,938	Gap Inc	1,907,992	0.46%
63,443	Industria de Diseno Textil SA	2,162,352	0.53%
7,720	Marriott International Inc/MD	967,007	0.24%
10,624	McDonald's Corp	1,660,744	0.40%
12,752	NIKE Inc	914,318	0.22%
11,953	Sodexo SA	1,194,368	0.29%
25,673	Walgreens Boots Alliance Inc	1,532,678	0.37%
		11,286,206	2.74%
Consumer, Non-cyclical - 3.27% (2017 - 3.58%)			
8,016	Amgen Inc	1,469,653	0.36%
6,308	Bayer AG	697,348	0.17%
6,139	Beiersdorf AG	694,601	0.17%
27,028	Bureau Veritas SA	720,793	0.18%
18,964	Colgate-Palmolive Co	1,231,333	0.30%
6,698	Essilor International Cie Generale d'Optique SA	943,803	0.23%
10,693	Heineken NV	1,079,171	0.26%
52,753	Kroger Co	1,499,768	0.36%
15,087	Nestle SA	1,158,553	0.28%
23,791	Novo Nordisk A/S	1,098,796	0.27%
12,491	PepsiCo Inc	1,357,522	0.33%
1,987	S&P Global Inc	404,732	0.10%
6,358	Stryker Corp	1,074,311	0.26%
		13,430,384	3.27%
Financial - 2.71% (2017 - 2.47%)			
629,000	AEW UK Long Lease REIT PLC	745,480	0.18%
3,912	American Express Co	379,347	0.09%
6,562	American International Group Inc	349,295	0.08%
231,398	Banco Santander SA	1,243,630	0.30%
131,252	Barclays PLC	327,188	0.08%
800,000	Catco Reinsurance Opportunities Fund Ltd	804,000	0.20%
19,189	DNB ASA	374,146	0.09%
18,870	JPMorgan Chase & Co	1,980,029	0.48%
25,079	Marsh & McLennan Cos Inc	2,032,151	0.50%
1,689	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	356,549	0.09%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 4 (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Common Stock (continued)					
Financial - 2.71% (2017 - 2.47%) (continued)					
8,454	Visa Inc			1,122,184	0.27%
4,811	Zurich Insurance Group AG			1,420,639	0.35%
				11,134,638	2.71%
Industrial - 2.00% (2017 - 1.92%)					
13,882	3M Co			2,720,456	0.66%
2,159	Geberit AG			925,658	0.23%
4,435	Kuehne + Nagel International AG			668,419	0.16%
10,022	Union Pacific Corp			1,410,196	0.34%
11,096	United Technologies Corp			1,382,562	0.34%
11,458	Vinci SA			1,104,094	0.27%
				8,211,385	2.00%
Technology - 0.76% (2017 - 0.74%)					
12,430	Amadeus IT Group SA			974,641	0.24%
13,127	Ingenico Group SA			1,172,930	0.28%
22,375	Oracle Corp			980,920	0.24%
				3,128,491	0.76%
Total Common Stock				55,299,333	13.45%
Corporate Bonds - 1.23% (2017 - 2.16%)					
2,185,000	European Investment Bank	1.75	15/05/2020	2,153,164	0.52%
19,100,000	Inter-American Development Bank	5.50	23/08/2021	275,990	0.07%
2,600,000	Svensk Exportkredit AB	2.44	04/10/2018	2,615,546	0.64%
				5,044,700	1.23%
Government Security - 7.83% (2017 - 7.56%)					
2,185,000	Kommunekredit	1.63	12/06/2020	2,140,426	0.51%
2,820,000	Kommuninvest I Sverige AB	1.38	07/09/2018	2,827,220	0.69%
100,000	Mexican Bonos	6.50	10/06/2021	492,639	0.12%
4,100,000	State of North Rhine-Westphalia Germany	2.38	22/05/2019	4,112,153	1.00%
8,100,000	United States Treasury Floating Rate Note	1.98	30/04/2019	8,130,247	1.98%
6,590,000	United States Treasury Floating Rate Note	2.08	31/07/2018	6,610,815	1.61%
6,490,000	United States Treasury Inflation Indexed Bonds	0.13	15/04/2020	6,870,986	1.67%
645,800	United States Treasury Inflation Indexed Bonds	0.13	15/07/2026	647,075	0.16%
345,000	United States Treasury Inflation Indexed Bonds	0.75	15/02/2045	357,923	0.09%
				32,189,484	7.83%
Investment Funds - 72.83% (2017 - 66.94%)					
9,313	Ashmore SICAV - Emerging Markets Short Duration Fund (UCITS)			1,242,487	0.30%
4,638,898	Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			8,521,202	2.07%
143,861	BlackRock Global Funds - Natural Resources Growth & Income Fund (UCITS)			1,283,244	0.31%
22,674	BlackRock Strategic Funds - Latin American Opportunities Fund (UCITS)			2,125,669	0.52%
4,591,388	BNY Mellon U.S. Equity Income Fund (UCITS)			6,366,472	1.55%
31,789	Boussard & Gavaudan Holding Ltd (AIF)			732,679	0.18%
1,788	CZ Absolute Alpha UCITS Fund (UCITS)			2,487,517	0.60%
2,040	Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			25,553,216	6.21%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 4 (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 72.83% (2017 - 66.94%) (continued)			
2,186,964	Hermes Asia Ex-Japan Equity Fund (UCITS)	7,575,570	1.84%
656,559	Highbridge Multi-Strategy Fund Ltd (AIF)	1,958,297	0.48%
3,714	IPM Systematic Macro UCITS Fund (UCITS)	4,459,524	1.08%
193,351	iShares Diversified Commodity Swap UCITS ETF (UCITS)	1,021,860	0.25%
1,337,908	M&G Optimal Income Fund (UCITS)	2,575,915	0.63%
31,551	Merrill Lynch Investment Solutions - AQR Global Relative Value UCITS Fund (UCITS)	4,435,413	1.08%
6,976	Mirabaud - Convertible Bonds Europe (UCITS)	983,466	0.24%
13,548	Montlake UCITS Platform ICAV - Mygale Event Driven UCITS Fund (UCITS)	2,005,214	0.50%
444,324	Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)	7,327,000*	1.78%
295,456	Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)	6,765,880*	1.65%
473,030	Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)	10,069,785*	2.45%
258,000	Old Mutual Global Investors Series Plc - Old Mutual Financial Contingent Capital Fund (UCITS)	2,484,592*	0.60%
195,242	Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)	4,129,428*	1.00%
918,457	Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)	18,056,966*	4.39%
60,644	Old Mutual Global Investors Series Plc - Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	731,632*	0.18%
186,747	Old Mutual Global Investors Series Plc - Old Mutual Strategic Absolute Return Government Bond Fund (UCITS)	2,076,312*	0.50%
202,930	Old Mutual Global Investors Series Plc - Old Mutual Style Premia Absolute Return Fund (UCITS)	2,016,514*	0.49%
241,222	Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)	3,890,880*	0.95%
2,503,390	Old Mutual Henderson European Growth Fund (UCITS)	4,726,766*	1.15%
367,984	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	530,897*	0.13%
3,048	Pareto SICAV - Pareto Nordic Corporate Bond (UCITS)	454,802	0.11%
497,529	Pershing Square Holdings Ltd/Fund (AIF)	7,174,368	1.74%
44,899	PIMCO Funds Global Investors Series plc - Income Fund (UCITS)	510,222	0.12%
5,554	Polar Capital Funds PLC - Financial Opportunities Fund (UCITS)	77,358	0.02%
2,539,113	Polar Capital Funds PLC - Income Opportunities Fund (UCITS)	4,824,911	1.17%
6,219,136	Quilter Investors Bond 1 Fund (UCITS)	3,714,825	0.90%
2,943,189	Quilter Investors Bond 2 Fund (UCITS)	3,563,628	0.87%
7,826,749	Quilter Investors Bond 3 Fund (UCITS)	3,329,945	0.81%
989,343	Quilter Investors Emerging Markets Equity Growth Fund (UCITS)	2,224,210	0.54%
14,792	Quilter Investors Equity 1 Fund (UCITS)	34,420	0.01%
2,000	Quilter Investors Europe ex UK Equity Income Fund (UCITS)	2,956	0.00%
11,948,780	Quilter Investors Global Best Ideas Fund (UCITS)	18,416,216	4.48%
49,387,941	Quilter Investors Global Dynamic Equity Fund (UCITS)	78,845,342	19.17%
306,196	Quilter Investors Japanese Equity Fund (UCITS)	733,843	0.18%
6,394,487	Schroder US Mid Cap Fund (UCITS)	10,733,602	2.61%
312,350	Sequoia Economic Infrastructure Income Fund Ltd (AIF)	463,335	0.11%
222,270	Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)	3,030,391	0.74%
158,809	SQN Asset Finance Income Fund Ltd (AIF)	188,656	0.05%
997,471	Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)	12,401,062	3.02%

* These amounts have been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 4 (continued)

Nominal	Security Description	Value USD	% of Net Assets
Investment Funds - 72.83% (2017 - 66.94%) (continued)			
26,031	Wells Fargo Lux Worldwide Fund - US High Yield Bond (UCITS)	5,185,185	1.26%
63,706	Wells Fargo Lux Worldwide Fund - US Short Term High Yield Bond Fund (UCITS)	7,427,435	1.81%
		299,471,109	72.83%

Futures - 0.11% (2017 - 0.24%)

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch	(11,560,663)	EUR Currency Future	(79)	17/09/2018	159,195	0.04%
Bank of America Merrill Lynch	(9,523,090)	Euro Stoxx Banks Index Future	(281)	21/09/2018	199,530	0.05%
Bank of America Merrill Lynch	4,466,725	SPI 200 Index Future	29	20/09/2018	84,975	0.02%
Bank of America Merrill Lynch	897,969	US 10 Year Ultra Future	7	19/09/2018	10,500	0.00%
Bank of America Merrill Lynch	897,969	US 2 Year Note Future	84	28/09/2018	6,563	0.00%
Bank of America Merrill Lynch	3,522,859	US 5 Year Note Future	31	28/09/2018	11,866	0.00%
					472,629	0.11%

Options - 0.05% (2017 - 0.10%)

			Strike Price	Exercise Date		
Bank of America Merrill Lynch	2,751	CALL Euro Stoxx Banks (Price) Index (covered)	120.00	20/07/2018	24,017	0.01%
Bank of America Merrill Lynch	2,751	PUT Euro Stoxx Banks (Price) Index (covered)	105.00	20/07/2018	168,121	0.04%
Bank of America Merrill Lynch	208	CALL S&P 500 Index (covered)	2,855.00	19/07/2018	11,440	0.00%
					203,578	0.05%

Options on Futures - 0.00% (2017 - 0.00%)

Bank of America Merrill Lynch	135	PUT US 10 Year Note Future (covered)	118.50	27/07/2018	6,328	0.00%
					6,328	0.00%

Currency Exchange Contracts – 0.04% (2017 – 0.60%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	31/07/2018	EUR	37,986,753	USD	44,304,216	20,095	0.00%
Citibank	31/07/2018	GBP	692	USD	908	3	0.00%
Citibank	31/07/2018	SGD	149,797	USD	109,692	159	0.00%
Citibank	31/07/2018	USD	29,965,397	GBP	22,654,234	154,459	0.04%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						174,716	0.04%

Financial Assets at Fair Value Through Profit or Loss (Cost USD 365,965,514) (2017: USD 299,092,046)	Value USD	
	392,861,877	95.54%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 4 (continued)

Futures - (0.29%) (2017 - (0.03%))

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	% of Net Assets
Bank of America Merrill Lynch	6,282,540	Emin Russell 2000 Futures	76	21/09/2018	(87,400)	(0.02%)
Bank of America Merrill Lynch	(1,136,450)	Euro-Bund Future	(7)	06/09/2018	(11,000)	(0.00%)
Bank of America Merrill Lynch	(912,960)	FTSE 100 Index Future	(12)	21/09/2018	(3,811)	(0.00%)
Bank of America Merrill Lynch	2,839,844	JPY Currency Future	25	17/09/2018	(19,375)	(0.00%)
Bank of America Merrill Lynch	(1,355,310)	Long Gilt Future	(11)	26/09/2018	(26,015)	(0.01%)
Bank of America Merrill Lynch	6,088,100	MSCI Emerging Market Index	115	21/09/2018	(420,613)	(0.10%)
Bank of America Merrill Lynch	26,444,625	S&P 500 Emini Index Future	194	21/09/2018	(489,962)	(0.12%)
Bank of America Merrill Lynch	172,650,000	Topix Index Future	10	13/09/2018	(40,949)	(0.01%)
Bank of America Merrill Lynch	3,392,040	USD Currency Future	46	17/09/2018	(108,330)	(0.03%)
					<u>(1,207,455)</u>	<u>(0.29%)</u>

Options - (0.02%) (2017 - (0.04%))

			Strike Price	Exercise Date		
Bank of America Merrill Lynch	(104)	PUT S&P 500 Index (covered)	2,600.00	19/07/2018	(87,360)	(0.02%)
					<u>(87,360)</u>	<u>(0.02%)</u>

Options on Futures - (0.01%) (2017 – (0.00%))

Bank of America Merrill Lynch	(45)	PUT US 10 Year Note Future (covered)	119.50	27/07/2018	(9,844)	(0.00%)
					<u>(9,844)</u>	<u>(0.00%)</u>

Currency Exchange Contracts – (0.29%) (2017 – (0.06%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Canadian Imperial Bank of Commerce	19/09/2018	SEK	9,150,000	EUR	900,998	(28,790)	(0.00%)
Citibank	31/07/2018	AUD	7,527,334	USD	5,557,913	(8,574)	(0.00%)
Citibank	31/07/2018	EUR	18,925	USD	22,150	(68)	(0.00%)
Citibank	31/07/2018	GBP	145,518,613	USD	192,509,482	(1,021,540)	(0.26%)
Citibank	31/07/2018	SGD	120,357,188	USD	88,338,919	(77,383)	(0.02%)
Citibank	31/07/2018	USD	83,541	AUD	113,599	(207)	(0.00%)
Citibank	31/07/2018	USD	2,193,122	EUR	1,882,799	(3,787)	(0.00%)
Citibank	31/07/2018	USD	2,336,792	GBP	1,776,195	(502)	(0.00%)
Citibank	31/07/2018	USD	1,367,758	SGD	1,869,816	(3,432)	(0.00%)
Citibank	19/09/2018	USD	464,089	MXN	9,850,000	(29,106)	(0.01%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						<u>(1,173,389)</u>	<u>(0.29%)</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 4 (continued)

	Value USD	% of Net Assets
Financial Liabilities at Fair Value Through Profit or Loss (Cost USD 116,327) (2017: USD 82,861)	(2,478,048)	(0.60%)
Cash at Bank	10,028,515	2.44%
Other Net Assets	10,800,524	2.62%
Net Assets Value as at 30 June 2018	411,212,868	100.00%

	% of Total Assets
Portfolio Analysis	
Transferable securities admitted to official stock exchange listing	20.52%
Transferable securities dealt in on another regulated market	1.58%
AIF	2.51%
UCITS	69.02%
Financial derivative instruments dealt in on a regulated market	0.16%
OTC financial derivative instruments	0.04%
Other current assets	6.17%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 5

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 1.52% (2017 - 1.77%)			
2,105	Air Liquide SA	263,287	0.44%
8,037	ArcelorMittal	236,834	0.40%
2,592	Praxair Inc	406,115	0.68%
		<hr/>	<hr/>
		906,236	1.52%
Communications - 2.03% (2017 - 2.23%)			
11,315	Cisco Systems Inc	485,866	0.81%
3,085	Publicis Groupe SA	212,593	0.36%
10,125	Verizon Communications Inc	514,958	0.86%
		<hr/>	<hr/>
		1,213,417	2.03%
Consumer, Cyclical - 4.96% (2017 - 4.82%)			
2,346	Bayerische Motoren Werke AG	212,461	0.36%
16,245	Gap Inc	544,370	0.91%
14,234	Industria de Diseno Textil SA	485,143	0.81%
2,202	Marriott International Inc/MD	275,823	0.46%
3,031	McDonald's Corp	473,806	0.79%
3,639	NIKE Inc	260,916	0.44%
2,682	Sodexo SA	267,991	0.46%
7,325	Walgreens Boots Alliance Inc	437,303	0.73%
		<hr/>	<hr/>
		2,957,813	4.96%
Consumer, Non-cyclical - 5.73% (2017 - 6.16%)			
2,287	Amgen Inc	419,299	0.70%
1,414	Bayer AG	156,317	0.26%
1,377	Beiersdorf AG	155,802	0.26%
6,064	Bureau Veritas SA	161,717	0.27%
5,411	Colgate-Palmolive Co	351,336	0.59%
1,503	Essilor International Cie Generale d'Optique SA	211,785	0.36%
2,399	Heineken NV	242,115	0.41%
15,051	Kroger Co	427,900	0.72%
3,385	Nestle SA	259,939	0.44%
5,338	Novo Nordisk A/S	246,538	0.41%
3,566	PepsiCo Inc	387,553	0.65%
437	S&P Global Inc	89,013	0.15%
1,814	Stryker Corp	306,512	0.51%
		<hr/>	<hr/>
		3,415,826	5.73%
Financial - 4.03% (2017 - 3.52%)			
861	American Express Co	83,491	0.14%
1,445	American International Group Inc	76,917	0.13%
51,678	Banco Santander SA	277,739	0.47%
28,881	Barclays PLC	71,995	0.12%
4,222	DNB ASA	82,320	0.14%
5,169	JPMorgan Chase & Co	542,383	0.91%
6,859	Marsh & McLennan Cos Inc	555,785	0.93%
372	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	78,529	0.13%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 5 (continued)

Nominal	Security Description			Value USD	% of Net Assets
Common Stock (continued)					
Financial - 4.03% (2017 - 3.52%) (continued)					
2,412	Visa Inc			320,169	0.54%
1,075	Zurich Insurance Group AG			317,437	0.52%
				2,406,765	4.03%
Industrial - 3.65% (2017 - 3.24%)					
3,960	3M Co			776,041	1.30%
484	Geberit AG			207,512	0.35%
995	Kuehne + Nagel International AG			149,961	0.25%
2,859	Union Pacific Corp			402,290	0.67%
3,166	United Technologies Corp			394,484	0.66%
2,571	Vinci SA			247,742	0.42%
				2,178,030	3.65%
Technology - 1.28% (2017 - 1.26%)					
2,789	Amadeus IT Group SA			218,687	0.37%
2,945	Ingenico Group SA			263,143	0.44%
6,384	Oracle Corp			279,875	0.47%
				761,705	1.28%
Total Common Stock				13,839,792	23.20%
		Coupon Rate	Maturity Date		
Corporate Bonds - 0.84% (2017 - 0.79%)					
500,000	Svensk Exportkredit AB	2.44	04/10/2018	502,990	0.84%
				502,990	0.84%
Government Security - 6.22% (2017 - 3.01%)					
700,000	State of North Rhine-Westphalia Germany	2.38	22/05/2019	702,075	1.18%
500,000	United States Treasury Bill	0.00	02/08/2018	499,227	0.83%
1,400,000	United States Treasury Floating Rate Note	1.98	30/04/2019	1,405,228	2.36%
1,100,000	United States Treasury Floating Rate Note	2.08	31/07/2018	1,103,474	1.85%
				3,710,004	6.22%
Investment Funds - 66.97% (2017 - 63.30%)					
863,505	Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			1,586,174	2.66%
18,608	BlackRock Global Funds - Natural Resources Growth & Income Fund (UCITS)			165,981	0.28%
4,428	BlackRock Strategic Funds - Latin American Opportunities Fund (UCITS)			415,101	0.70%
821,626	BNY Mellon U.S. Equity Income Fund (UCITS)			1,139,277	1.91%
258	Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			3,234,269	5.42%
527,897	Hermes Asia Ex-Japan Equity Fund (UCITS)			1,828,616	3.07%
91,763	Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)			1,513,197*	2.53%
45,672	Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			1,045,881*	1.75%
107,508	Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)			2,288,603*	3.84%
40,606	Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)			858,837*	1.44%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 5 (continued)

Nominal	Security Description				Value USD	% of Net Assets
Investment Funds - 66.97% (2017 - 63.30%) (continued)						
168,264	Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)				3,308,083*	5.55%
400,353	Old Mutual Henderson European Growth Fund (UCITS)				755,926*	1.27%
91,299	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)				131,718*	0.22%
66,474	Pershing Square Holdings Ltd/Fund (AIF)				958,555	1.61%
1,351	Polar Capital Funds PLC - Financial Opportunities Fund (UCITS)				18,811	0.03%
794,591	Polar Capital Funds PLC - Income Opportunities Fund (UCITS)				1,509,909	2.52%
201,260	Quilter Investors Emerging Markets Equity Growth Fund (UCITS)				452,467	0.76%
3,286	Quilter Investors Equity 1 Fund (UCITS)				7,646	0.01%
391	Quilter Investors Europe ex UK Equity Income Fund (UCITS)				578	0.00%
2,659,382	Quilter Investors Global Best Ideas Fund (UCITS)				4,098,808	6.87%
7,256,861	Quilter Investors Global Dynamic Equity Fund (UCITS)				11,585,211	19.42%
15,490	Quilter Investors Japanese Equity Fund (UCITS)				37,124	0.06%
1,415,108	Schroder US Mid Cap Fund (UCITS)				2,375,359	3.98%
46,637	Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)				635,845	1.07%
					39,951,976	66.97%
Futures - 0.14% (2017 - 0.42%)						
Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Gain USD	
Bank of America Merrill Lynch	(2,195,063)	EUR Currency Future	(15)	17/09/2018	30,227	0.05%
Bank of America Merrill Lynch	(1,830,060)	Euro Stoxx Banks Index Future	(54)	21/09/2018	37,063	0.06%
Bank of America Merrill Lynch	924,150	SPI 200 Index Future	6	20/09/2018	17,581	0.03%
					84,871	0.14%
Options - 0.07% (2017 - 0.12%)						
			Strike Price	Exercise Date		
Bank of America Merrill Lynch	556	CALL Euro Stoxx Banks (Price) Index (covered)	120.00	20/07/2018	4,854	0.01%
Bank of America Merrill Lynch	556	PUT Euro Stoxx Banks (Price) Index (covered)	105.00	20/07/2018	33,979	0.06%
Bank of America Merrill Lynch	16	CALL S&P 500 Index (covered)	2,855.00	19/07/2018	880	0.00%
					39,713	0.07%
Currency Exchange Contracts – 0.00% (2017 – 0.63%)						
Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	
Citibank	31/07/2018	EUR	4,542,481	USD	5,297,928	2,403 0.00%
Citibank	31/07/2018	USD	21,811	GBP	16,490	111 0.00%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018					2,514	0.00%
					Value USD	
Financial Assets at Fair Value Through Profit or Loss (Cost USD 52,603,339) (2017: USD 48,074,413)					58,131,860	97.45%

* These amounts have been eliminated at a company level in the SOFP.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Compass Portfolio 5 (continued)

Futures - (0.44%) (2017 - (0.01%))

Counterparty	Nominal	Security Description	No of Contracts	Maturity Date	Unrealised Loss USD	% of Net Assets
Bank of America Merrill Lynch	1,239,975	Emin Russell 2000 Futures	15	21/09/2018	(17,250)	(0.03%)
Bank of America Merrill Lynch	(304,320)	FTSE 100 Index Future	(4)	21/09/2018	(4,561)	(0.01%)
Bank of America Merrill Lynch	908,750	JPY Currency Future	8	17/09/2018	(6,200)	(0.01%)
Bank of America Merrill Lynch	1,270,560	MSCI Emerging Market Index	24	21/09/2018	(87,780)	(0.15%)
Bank of America Merrill Lynch	5,179,875	S&P 500 Emini Index Future	38	21/09/2018	(106,875)	(0.17%)
Bank of America Merrill Lynch	86,325,000	Topix Index Future	5	13/09/2018	(20,475)	(0.03%)
Bank of America Merrill Lynch	663,660	USD Currency Future	9	17/09/2018	(21,195)	(0.04%)
					<u>(264,336)</u>	<u>(0.44%)</u>

Options - (0.01%) (2017 - (0.05%))

			Strike Price	Exercise Date		
Bank of America Merrill Lynch	(8)	PUT S&P 500 Index (covered)	2,600.00	19/07/2018	(6,720)	(0.01%)
					<u>(6,720)</u>	<u>(0.01%)</u>

Currency Exchange Contracts – (0.36%) (2017 – (0.00%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Citibank	31/07/2018	AUD	2,567,008	USD	1,895,386	(2,924)	(0.00%)
Citibank	31/07/2018	GBP	29,672,444	USD	39,254,092	(208,123)	(0.36%)
Citibank	31/07/2018	SGD	1,889,512	USD	1,386,850	(1,214)	(0.00%)
Citibank	31/07/2018	USD	20,466	AUD	27,777	(12)	(0.00%)
Citibank	31/07/2018	USD	62,143	EUR	53,530	(317)	(0.00%)
Citibank	31/07/2018	USD	447,484	GBP	340,186	(167)	(0.00%)
Citibank	31/07/2018	USD	15,624	SGD	21,319	(10)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						<u>(212,767)</u>	<u>(0.36%)</u>

Value USD

Financial Liabilities at Fair Value Through Profit or Loss (Cost USD 7,332) (2017: USD 18,814)

	(483,823)	(0.81%)
Cash at Bank	1,265,434	2.12%
Other Net Assets	737,532	1.24%

Net Assets Value as at 30 June 2018

59,651,003 100.00%

Portfolio Analysis

	% of Total Assets
Transferable securities admitted to official stock exchange listing	27.55%
Transferable securities dealt in on another regulated market	1.79%
AIF	1.56%
UCITS	63.38%
Financial derivative instruments dealt in on a regulated market	0.20%
Other current assets	5.52%
Total Assets	<u>100.00%</u>

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Specialist Equity Fund

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock			
Beverages - 3.59% (2017 - 4.53%)			
678,772	Fevertree Drinks PLC	22,976,432	3.59%
		22,976,432	3.59%
Construction & Materials - 3.34% (2017 - 5.19%)			
2,362,186	Marshall's PLC	9,680,238	1.52%
5,485,965	Melrose Industries PLC	11,690,591	1.82%
		21,370,829	3.34%
E-Commerce Discretionary - 2.50% (2017 - 0.00%)			
29,332	The Hut Group	16,000,313	2.50%
		16,000,313	2.50%
Financial Services - 12.62% (2017 - 12.08%)			
1,345,509	3i Group PLC	12,158,019	1.90%
910,478	Burford Capital Ltd	13,256,560	2.07%
5,391,064	Charter Court Financial Services Group PLC	17,386,181	2.71%
1,215,220	IntegraFin Holdings PLC	4,253,270	0.66%
1,562,250	JTC PLC	6,155,265	0.96%
909,417	Mortgage Advice Bureau Holdings Ltd	5,836,638	0.91%
3,700,337	OneSavings Bank PLC	15,171,382	2.37%
1,597,755	TP ICAP PLC	6,692,996	1.04%
		80,910,311	12.62%
Food Producers - 0.34% (2017 - 2.24%)			
551,009	Hotel Chocolat Group Ltd	2,148,935	0.34%
		2,148,935	0.34%
General Industrials - 1.20% (2017 - 1.41%)			
1,286,890	Vesuvius PLC	7,689,168	1.20%
		7,689,168	1.20%
General Retailers - 5.74% (2017 - 8.01%)			
16,366,202	boohoo.com PLC	32,347,798	5.05%
1,193,895	Joules Group PLC	4,441,289	0.69%
		36,789,087	5.74%
Health Care Equipment & Services - 0.18% (2017 - 1.40%)			
895,503	Medica Group PLC	1,158,960	0.18%
		1,158,960	0.18%
Household Goods & Home Construction - 1.75% (2017 - 2.45%)			
1,365,487	Victoria PLC	11,181,588	1.75%
		11,181,588	1.75%
Industrial Engineering - 1.82% (2017 - 1.18%)			
1,009,183	Bodycote PLC	9,869,810	1.54%
89,222	Weir Group PLC	1,767,934	0.28%
		11,637,744	1.82%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Specialist Equity Fund (continued)

Nominal	Security Description	Value GBP	% of Net Assets
Common Stock (continued)			
Industrial Transportation - 0.35% (2017 - 0.00%)			
1,602,257	Eddie Stobart Logistics PLC	2,251,171	0.35%
		2,251,171	0.35%
Leisure Goods - 0.60% (2017 - 0.00%)			
1,692,898	Codemasters Group Holdings PLC	3,849,650	0.60%
		3,849,650	0.60%
Life Insurance - 1.12% (2017 - 2.25%)			
624,891	St James's Place PLC	7,186,247	1.12%
		7,186,247	1.12%
Media - 6.83% (2017 - 7.66%)			
5,801,354	Ascential PLC	26,164,107	4.08%
1,855,129	Auto Trader Group PLC	7,891,719	1.23%
7,693,605	Huntsworth PLC	9,722,401	1.52%
		43,778,227	6.83%
Mining - 0.47% (2017 - 0.00%)			
356,582	KAZ Minerals PLC	3,003,134	0.47%
		3,003,134	0.47%
Nonlife Insurance - 0.89% (2017 - 0.97%)			
2,117,096	Sabre Insurance Group PLC	5,716,159	0.89%
		5,716,159	0.89%
Other Financial Services - 1.60% (2017 - 1.87%)			
319,000	Transferwise	10,280,178	1.60%
		10,280,178	1.60%
Pharmaceuticals & Biotechnology - 6.85% (2017 - 6.89%)			
1,397,877	Clinigen Group PLC	13,070,150	2.04%
1,617,654	Eco Animal Health Group PLC	8,383,492	1.31%
5,879,000	Indivior PLC	22,410,748	3.50%
		43,864,390	6.85%
Real Estate Investment & Services - 1.40% (2017 - 2.55%)			
2,772,433	Purplebricks Group PLC	8,981,297	1.40%
		8,981,297	1.40%
Real Estate Investment Trusts - 3.12% (2017 - 2.77%)			
1,860,716	Workspace Group PLC	20,002,697	3.12%
		20,002,697	3.12%
Software & Computer Services - 4.66% (2017 - 8.27%)			
1,110,317	Blue Prism Group PLC	19,874,674	3.10%
374,779	FDM Group Holdings PLC	3,643,987	0.57%
1,403,460	Microgen PLC	6,343,639	0.99%
		29,862,300	4.66%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Specialist Equity Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value GBP	% of Net Assets
Common Stock (continued)					
Support Services - 15.45% (2017 - 17.68%)					
1,084,093	Alpha Financial Markets Consulting PLC			2,645,187	0.42%
471,658	Ashtead Group PLC			10,843,417	1.69%
2,030,926	Electrocomponents PLC			15,414,728	2.42%
2,186,186	HomeServe PLC			19,686,605	3.07%
4,249,915	Johnson Service Group PLC			5,788,384	0.90%
4,553,659	Learning Technologies Group PLC			5,009,025	0.78%
767,319	Restore PLC			3,990,059	0.62%
1,239,052	Robert Walters PLC			8,673,364	1.35%
2,039,900	RWS Holdings PLC			8,771,570	1.37%
860,335	Sanne Group PLC			5,704,021	0.89%
1,607,130	Smart Metering Systems PLC			12,455,258	1.94%
				98,981,618	15.45%
Travel & Leisure - 6.92% (2017 - 7.38%)					
1,983,406	GVC Holdings PLC			20,867,097	3.26%
1,202,020	Gym Group PLC			3,300,146	0.51%
2,327,703	SSP Group PLC			14,906,610	2.33%
5,441,824	Ten Lifestyle Group PLC			5,264,965	0.82%
				44,338,818	6.92%
Total Common Stock				533,959,253	83.34%
Government Security - 9.33% (2017 - 0.00%)					
12,800,000	United Kingdom Treasury Bill	0.00	16/07/2018	12,802,451	2.00%
47,000,000	United Kingdom Treasury Bill	0.00	06/08/2018	46,992,668	7.33%
				59,795,119	9.33%
Contracts For Difference - 1.21% (2017 - 0.22%)					
Counterparty	Nominal	Security Description		Unrealised Gain GBP	
Citibank	470	FTSE 350 Mining Index		67,140	0.01%
Citibank	(2,701,346)	GB035		91,846	0.01%
Citibank	(2,279,809)	GB043		1,261,738	0.21%
Citibank	(412,795)	GB081		169,246	0.03%
Citibank	(145,994)	GB107		218,991	0.03%
Citibank	(1,906,234)	GB115		19,062	0.00%
Citibank	(2,355,636)	GB126		132,929	0.02%
Citibank	(313,772)	GB129		71,179	0.01%
Citibank	(1,977,809)	GB130		235,359	0.04%
Citibank	(1,408,794)	GB136		94,953	0.01%
Citibank	(849,071)	GB137		315,854	0.05%
Citibank	(16,950)	GB141		2,574,738	0.41%
Citibank	(398,797)	GB145		50,248	0.01%
Citibank	(708,398)	GB159		109,518	0.02%
Citibank	(3,040,042)	GB160		364,805	0.06%
Citibank	(362,106)	GB163		86,905	0.01%
Citibank	(805,103)	GB164		24,311	0.00%
Citibank	(14,789,294)	GB166		323,886	0.05%
Citibank	(1,062,379)	GB169		573,685	0.09%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Specialist Equity Fund (continued)

Contracts For Difference - 1.21% (2017 - 0.22%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain GBP	% of Net Assets
Citibank	(1,602,257)	GB190	-	0.00%
Citibank	(481,000)	GB194	173,160	0.03%
Citibank	(349,385)	GB197	20,264	0.00%
Citibank	(2,832,528)	GB199	402,219	0.06%
Citibank	(754,098)	GB205	154,590	0.02%
Citibank	2,651,239	Hays PLC	34,466	0.01%
Citibank	(732,511)	IE014	153,827	0.02%
Citibank	(1,150,640)	IL001	17,260	0.00%
			7,742,179	1.21%

Currency Exchange Contracts – 0.13% (2017 – 0.02%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain GBP	% of Net Assets
Citibank	31/07/2018	EUR	88,491,941	GBP	78,024,052	443,571	0.07%
Citibank	31/07/2018	GBP	1,293,166	USD	1,696,078	4,261	0.00%
Citibank	31/07/2018	USD	92,442,419	GBP	69,885,897	364,439	0.06%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						812,271	0.13%

Financial Assets at Fair Value Through Profit or Loss (Cost GBP 473,729,084) (2017: GBP 397,520,973)

Value GBP

602,308,822 94.01%

Contracts For Difference - (0.55%) (2017 - (1.60%))

Counterparty	Nominal	Security Description	Unrealised Loss GBP	
Citibank	1,030,000	Barratt Developments PLC	(218,360)	(0.03%)
Citibank	(2,695,960)	GB002	(48,527)	(0.01%)
Citibank	(1,663,733)	GB021	(22,460)	(0.00%)
Citibank	(794,012)	GB022	(28,461)	(0.00%)
Citibank	(3,721,922)	GB026	(215,871)	(0.03%)
Citibank	(4,571,637)	GB028	(246,868)	(0.04%)
Citibank	(978,873)	GB033	(69,011)	(0.01%)
Citibank	(5,934)	GB041	(3,815)	(0.00%)
Citibank	(202,480)	GB052	(14,174)	(0.00%)
Citibank	(1,291,753)	GB068	(49,087)	(0.01%)
Citibank	(1,056,023)	GB071	(183,748)	(0.03%)
Citibank	(631,664)	GB076	(72,725)	(0.01%)
Citibank	(98,000)	GB095	(58,800)	(0.01%)
Citibank	(54,596)	GB097	(1,638)	(0.00%)
Citibank	(3,066,068)	GB134	(19,010)	(0.00%)
Citibank	(139,340)	GB144	(6,131)	(0.00%)
Citibank	(161,752)	GB154	(59,848)	(0.01%)
Citibank	(2,814,149)	GB167	(70,354)	(0.01%)
Citibank	(794,633)	GB171	(18,277)	(0.00%)
Citibank	(290,624)	GB177	(494,061)	(0.09%)
Citibank	(386,580)	GB185	(193,290)	(0.03%)
Citibank	(753,776)	GB196	(43,719)	(0.01%)
Citibank	(4,366,354)	GB198	(52,396)	(0.01%)
Citibank	586,731	Inmarsat PLC	(388,304)	(0.07%)
Citibank	527,166	Superdry PLC	(263,583)	(0.04%)
Citibank	2,720,018	Synthomer PLC	(272,002)	(0.04%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual UK Specialist Equity Fund (continued)

Contracts For Difference - (0.55%) (2017 - (1.60%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss GBP	% of Net Assets
Citibank	5,893,535	Taylor Wimpey PLC	(279,943)	(0.04%)
Citibank	434,232	Weir Group PLC	(106,387)	(0.02%)
			(3,500,850)	(0.55%)

Currency Exchange Contracts – (0.00%) (2017 – (0.09%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Loss GBP	% of Net Assets
Citibank	31/07/2018	GBP	270,383	EUR	306,606	(1,490)	(0.00%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(1,490)	(0.00%)

Financial Liabilities at Fair Value Through Profit or Loss (Cost GBP Nil) (2017: GBP Nil)	Value GBP	% of Net Assets
	(3,502,340)	(0.55%)
Cash at Bank	45,263,419	7.06%
Other Net Liabilities	(3,337,367)	(0.52%)
Net Assets Value as at 30 June 2018	640,732,534	100.00%

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange listing	78.07%
Transferable securities dealt in on another regulated market	9.19%
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4.04%
Financial derivative instruments dealt in on a regulated market	1.19%
OTC financial derivative instruments	0.12%
Other current assets	7.39%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund

Nominal	Security Description	Value USD	% of Net Assets
Common Stock			
Basic Materials - 3.39% (2017 - 2.02%)			
12,100	Albemarle Corp	1,133,044	1.13%
31,000	Axalta Coating Systems Ltd	943,640	0.94%
5,300	Newmont Mining Corp	196,100	0.20%
10,600	PPG Industries Inc	1,120,632	1.12%
		3,393,416	3.39%
Communications - 7.25% (2017 - 2.48%)			
13,200	BCE Inc	532,901	0.52%
10,800	CBS Corp	606,204	0.61%
65,200	CenturyLink Inc	1,219,240	1.22%
1,600	FactSet Research Systems Inc	315,968	0.32%
15,600	GoDaddy Inc	1,088,256	1.09%
10,600	GrubHub Inc	1,119,148	1.12%
20,500	Rogers Communications Inc	966,680	0.97%
7,900	Shaw Communications Inc	159,526	0.16%
10,500	Wayfair Inc	1,245,720	1.24%
		7,253,643	7.25%
Consumer, Cyclical - 7.57% (2017 - 4.86%)			
14,600	BorgWarner Inc	638,458	0.64%
8,600	Canadian Tire Corp Ltd	1,118,415	1.12%
1,000	Chipotle Mexican Grill Inc	428,360	0.43%
4,700	Dolby Laboratories Inc	290,319	0.29%
39,800	Gildan Activewear Inc	1,109,126	1.11%
15,300	Kohl's Corp	1,127,763	1.13%
12,300	MGM Resorts International	349,074	0.35%
27,900	PulteGroup Inc	790,965	0.79%
25,700	Tapestry Inc	1,203,274	1.20%
7,500	United Continental Holdings Inc	520,800	0.51%
		7,576,554	7.57%
Consumer, Non-cyclical - 8.83% (2017 - 4.27%)			
11,600	AbbVie Inc	1,072,188	1.07%
19,300	Boston Scientific Corp	627,250	0.62%
28,900	Campbell Soup Co	1,177,675	1.18%
36,900	Canopy Growth Corp	1,127,995	1.13%
8,000	Coca-Cola European Partners PLC	322,160	0.32%
600	Cooper Cos Inc	140,874	0.14%
6,000	Ecolab Inc	840,480	0.84%
41,900	H&R Block Inc	952,387	0.95%
10,900	Kimberly-Clark Corp	1,139,377	1.14%
3,200	STERIS PLC	331,072	0.33%
700	United Rentals Inc	103,229	0.10%
9,000	Universal Health Services Inc	1,009,260	1.01%
		8,843,947	8.83%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Nominal	Security Description	Value USD	% of Net Assets
Common Stock (continued)			
Energy - 8.96% (2017 - 4.37%)			
1,400	Chevron Corp	175,924	0.18%
8,700	Concho Resources Inc	1,195,380	1.19%
16,600	ConocoPhillips	1,135,606	1.13%
29,200	Devon Energy Corp	1,272,536	1.27%
15,000	HollyFrontier Corp	1,004,700	1.00%
35,300	Imperial Oil Ltd	1,152,338	1.15%
500	Keyera Corp	13,907	0.01%
10,700	Occidental Petroleum Corp	892,380	0.90%
1,800	Phillips 66	201,132	0.20%
23,600	Targa Resources Corp	1,184,956	1.18%
55,000	Transocean Ltd	737,000	0.75%
		8,965,859	8.96%
Financial - 4.41% (2017 - 6.03%)			
100	Fairfax Financial Holdings Ltd	55,786	0.06%
5,800	First American Financial Corp	297,540	0.30%
6,900	Lincoln National Corp	429,525	0.43%
29,300	Old Republic International Corp	584,535	0.58%
17,300	Prologis Inc	1,127,095	1.13%
1,200	Regency Centers Corp	74,952	0.07%
43,600	RioCan Real Estate Investment Trust	800,803	0.80%
6,100	Simon Property Group Inc	1,044,381	1.04%
		4,414,617	4.41%
Industrial - 7.03% (2017 - 3.12%)			
63,800	Arconic Inc	1,083,962	1.08%
13,200	Donaldson Co Inc	595,452	0.59%
7,100	Fortive Corp	538,180	0.54%
20,000	Fortune Brands Home & Security Inc	1,067,800	1.07%
9,100	General Electric Co	125,853	0.13%
4,800	Kansas City Southern	505,200	0.50%
11,200	Kirby Corp	935,200	0.93%
29,500	Knight-Swift Transportation Holdings Inc	1,122,475	1.12%
6,500	Rockwell Automation Inc	1,070,160	1.07%
		7,044,282	7.03%
Technology - 1.91% (2017 - 1.80%)			
15,600	Black Knight Inc	828,360	0.83%
4,900	ServiceNow Inc	844,809	0.84%
1,100	Tyler Technologies Inc	242,748	0.24%
		1,915,917	1.91%
Utilities - 0.98% (2017 - 0.24%)			
11,500	American Water Works Co Inc	983,365	0.98%
		983,365	0.98%
Total Common Stock		50,391,600	50.33%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Government Security - 45.38% (2017 - 64.65%)					
3,000,000	United States Treasury Bill	0.00	05/07/2018	2,999,595	3.00%
4,000,000	United States Treasury Bill	0.00	12/07/2018	3,998,112	3.99%
7,500,000	United States Treasury Bill	0.00	19/07/2018	7,493,900	7.49%
4,000,000	United States Treasury Bill	0.00	26/07/2018	3,995,331	3.99%
5,000,000	United States Treasury Bill	0.00	02/08/2018	4,992,273	4.99%
22,000,000	United States Treasury Bill	0.00	09/08/2018	21,957,657	21.92%
				45,436,868	45.38%

Swaps - 0.29% (2017 - 1.82%)

Counterparty	Nominal	Security Description	Maturity Date	Unrealised Gain USD	
Goldman Sachs	18,340,772	TRS Goldman Sachs Fixed Income Index	23/05/2019	94,100	0.08%
Morgan Stanley	12,216,839	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	25,512	0.03%
Morgan Stanley	3,701,475	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	7,730	0.01%
Morgan Stanley	12,898,055	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	26,934	0.03%
Morgan Stanley	23,693,207	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	49,477	0.05%
Morgan Stanley	8,313,697	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	17,361	0.02%
Morgan Stanley	4,662,337	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	9,736	0.01%
Morgan Stanley	4,370,355	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	9,126	0.01%
Morgan Stanley	12,958,852	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	27,061	0.03%
Morgan Stanley	1,841,431	TRS Morgan Stanley Equity Risk Premia Global Quality OM Index	27/11/2019	3,845	0.00%
Morgan Stanley	11,789,889	TRS Morgan Stanley Fixed Income Index	27/11/2019	17,237	0.02%
				288,119	0.29%

Contracts For Difference - 4.48% (2017 - 1.16%)

Counterparty	Nominal	Security Description		
Citibank	655	Aeroports de Paris	13,495	0.01%
Citibank	47,788	Amcor Ltd/Australia	17,613	0.02%
Citibank	(19,473)	AS019	31,735	0.03%
Citibank	22,400	Asahi Group Holdings Ltd	25,716	0.03%
Citibank	(2,644)	AU025	7,102	0.01%
Citibank	(85,456)	AU039	74,963	0.07%
Citibank	17,087	Australia & New Zealand Banking Group Ltd	19,901	0.02%
Citibank	154	Axel Springer SE	233	0.00%
Citibank	(20,003)	BE007	5,588	0.01%
Citibank	(16,600)	CA002	4,134	0.00%
Citibank	(4,300)	CA011	1,363	0.00%
Citibank	(33,100)	CA029	90,668	0.09%
Citibank	(1,100)	CA031	139	0.00%
Citibank	(29,400)	CA034	2,621	0.00%
Citibank	(7,300)	CA043	88,964	0.09%
Citibank	(1,600)	CA046	10,275	0.01%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Contracts For Difference - 4.48% (2017 - 1.16%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Citibank	13,541	Computershare Ltd	7,686	0.01%
Citibank	16,131	Crown Resorts Ltd	1,108	0.00%
Citibank	(21,221)	DE010	37,499	0.04%
Citibank	(6,461)	DE019	38,683	0.04%
Citibank	(1,841)	DE024	4,793	0.00%
Citibank	(4,471)	DE026	17,955	0.02%
Citibank	(6,242)	DE036	21,435	0.02%
Citibank	(7,057)	DE045	72,618	0.07%
Citibank	(4,293)	DE046	10,394	0.01%
Citibank	(660)	DK001	181,843	0.19%
Citibank	(5,664)	DK007	1,239	0.00%
Citibank	29,585	Essity AB	9,563	0.01%
Citibank	566	Eurofins Scientific SE	35,578	0.04%
Citibank	1,900	Fast Retailing Co Ltd	9,142	0.01%
Citibank	(1,158)	FI006	5,203	0.01%
Citibank	(5,963)	FI009	7,341	0.01%
Citibank	(18,695)	FR015	18,280	0.02%
Citibank	(65,808)	FR029	22,598	0.02%
Citibank	(10,639)	FR047	19,320	0.02%
Citibank	(3,232)	FR051	47,544	0.05%
Citibank	(3,010)	FR057	18,570	0.02%
Citibank	(3,751)	GB048	3,746	0.00%
Citibank	(33,723)	GB061	7,223	0.01%
Citibank	(88,199)	GB076	12,748	0.01%
Citibank	(21,962)	GB093	10,389	0.01%
Citibank	(33,877)	GB137	14,673	0.01%
Citibank	(2,877)	GB146	21,018	0.02%
Citibank	(113,749)	GB162	8,865	0.01%
Citibank	(20,737)	GB178	4,196	0.00%
Citibank	(81,592)	GB186	13,620	0.01%
Citibank	(39,117)	GB206	16,036	0.02%
Citibank	(129,889)	GB207	12,584	0.01%
Citibank	(23,311)	GB208	45,944	0.05%
Citibank	2,567	Genmab A/S	12,269	0.01%
Citibank	34,850	Halma PLC	2,059	0.00%
Citibank	8,400	Idemitsu Kosan Co Ltd	18,603	0.02%
Citibank	5,281	Informa PLC	1,038	0.00%
Citibank	77,549	J Sainsbury PLC	8,000	0.01%
Citibank	(400)	JP009	124	0.00%
Citibank	(21,000)	JP018	8,163	0.01%
Citibank	(285,700)	JP037	16,529	0.02%
Citibank	(20,600)	JP066	84,914	0.08%
Citibank	(2,600)	JP074	9,871	0.01%
Citibank	(17,400)	JP075	48,759	0.05%
Citibank	(4,100)	JP079	6,301	0.01%
Citibank	(14,500)	JP111	43,516	0.04%
Citibank	(3,000)	JP118	32,542	0.03%
Citibank	(40,300)	JP126	8,014	0.01%
Citibank	(5,100)	JP157	74,685	0.07%
Citibank	(19,800)	JP158	56,917	0.06%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Contracts For Difference - 4.48% (2017 - 1.16%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Citibank	(11,200)	JP161	6,398	0.01%
Citibank	(17,300)	JP162	14,700	0.01%
Citibank	(9,000)	JP180	1,787	0.00%
Citibank	(40,600)	JP184	16,882	0.02%
Citibank	(51,700)	JP188	11,216	0.01%
Citibank	(3,100)	JP206	5,044	0.01%
Citibank	(5,600)	JP208	13,111	0.01%
Citibank	(35,700)	JP209	25,494	0.03%
Citibank	(100)	JP211	172	0.00%
Citibank	(2,400)	JP212	24,252	0.02%
Citibank	(500)	JP213	63	0.00%
Citibank	22,843	Koninklijke Ahold Delhaize NV	9,016	0.01%
Citibank	32,300	LINE Corp	185,406	0.20%
Citibank	24,324	Marks & Spencer Group PLC	2,365	0.00%
Citibank	7,100	Murata Manufacturing Co Ltd	47,701	0.05%
Citibank	7,900	Nippon Paint Holdings Co Ltd	9,998	0.01%
Citibank	15,300	Nitto Denko Corp	17,235	0.02%
Citibank	(407,299)	NL008	41,858	0.04%
Citibank	(2,193)	NL015	14,040	0.01%
Citibank	(16,449)	NL022	32,359	0.03%
Citibank	(6,696)	NL024	19,330	0.02%
Citibank	4,824	NMC Health PLC	8,620	0.01%
Citibank	(22,382)	NO009	9,055	0.01%
Citibank	10,600	Oracle Corp Japan	13,366	0.01%
Citibank	11,300	Oriental Land Co Ltd/Japan	39,837	0.04%
Citibank	155,872	Origin Energy Ltd	43,052	0.04%
Citibank	200	Otsuka Holdings Co Ltd	92	0.00%
Citibank	15,541	Publicis Groupe SA	44,403	0.04%
Citibank	6,689,833	Rolls-Royce Holdings PLC	8,789	0.01%
Citibank	145,407	Royal Mail PLC	35,728	0.04%
Citibank	(24,042)	SE001	34,839	0.03%
Citibank	(8,756)	SE016	1,562	0.00%
Citibank	(7,400)	SE017	124,468	0.13%
Citibank	(36,821)	SE021	24,010	0.02%
Citibank	(10,286)	SE023	23,390	0.02%
Citibank	(21,873)	SE024	24,625	0.02%
Citibank	(30,378)	SE027	6,282	0.01%
Citibank	(36,100)	SG004	3,968	0.00%
Citibank	436	SGS SA	11,848	0.01%
Citibank	20,766	Shire PLC	75,172	0.08%
Citibank	22,488	Smiths Group PLC	4,982	0.00%
Citibank	23,400	Square Enix Holdings Co Ltd	14,521	0.01%
Citibank	39,400	Sumitomo Dainippon Pharma Co Ltd	4,300	0.00%
Citibank	(2,613)	SZ026	34,188	0.03%
Citibank	(3,899)	SZ041	3,279	0.00%
Citibank	(2,156)	SZ042	26,080	0.03%
Citibank	158,217	Telefonaktiebolaget LM Ericsson	91,354	0.09%
Citibank	3,418	Teleperformance	7,933	0.01%
Citibank	21,600	Tokyo Gas Co Ltd	7,335	0.01%
Citibank	(100)	US034	1,770	0.00%
Citibank	(9,100)	US057	2,632	0.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Contracts For Difference - 4.48% (2017 - 1.16%) (continued)

Counterparty	Nominal	Security Description	Unrealised Gain USD	% of Net Assets
Citibank	(6,700)	US061	30,714	0.03%
Citibank	(2,100)	US112	1,680	0.00%
Citibank	(4,500)	US121	16,065	0.02%
Citibank	(20,200)	US132	4,646	0.00%
Citibank	(13,200)	US165	10,168	0.01%
Citibank	(9,300)	US192	38,330	0.04%
Citibank	(4,400)	US210	68,112	0.07%
Citibank	(47,900)	US211	84,580	0.08%
Citibank	(1,200)	US218	408	0.00%
Citibank	(8,600)	US223	26,316	0.03%
Citibank	(7,700)	US241	21,442	0.02%
Citibank	(15,000)	US243	36,600	0.04%
Citibank	(11,700)	US290	38,961	0.04%
Citibank	(16,900)	US292	61,685	0.06%
Citibank	(22,500)	US333	144,898	0.15%
Citibank	(600)	US358	11,928	0.01%
Citibank	(10,800)	US401	4,832	0.00%
Citibank	(40,700)	US436	7,326	0.01%
Citibank	(500)	US452	1,655	0.00%
Citibank	(8,100)	US459	116,640	0.13%
Citibank	(17,100)	US470	10,602	0.01%
Citibank	(11,300)	US498	40,680	0.04%
Citibank	(200)	US502	1,462	0.00%
Citibank	(10,700)	US524	123,371	0.13%
Citibank	(1,800)	US526	1,101	0.00%
Citibank	(8,300)	US529	9,711	0.01%
Citibank	(41,100)	US532	72,336	0.07%
Citibank	(11,100)	US536	25,530	0.03%
Citibank	(13,700)	US537	83,844	0.08%
Citibank	(20,100)	US538	128,037	0.14%
Citibank	(5,500)	US539	33,330	0.03%
Citibank	(19,600)	US540	37,632	0.04%
Citibank	(4,200)	US542	2,071	0.00%
Citibank	(28,700)	US543	40,180	0.04%
Citibank	(8,000)	US546	59,360	0.06%
Citibank	(2,200)	US547	55,000	0.05%
Citibank	(4,500)	US550	8,491	0.01%
Citibank	(8,900)	US552	21,538	0.02%
Citibank	(400)	US553	549	0.00%
Citibank	(28,400)	US554	107,672	0.11%
Citibank	(2,000)	US555	14,760	0.01%
Citibank	24,415	Vonovia SE	3,410	0.00%
Citibank	20,315	William Demant Holding A/S	50,768	0.05%
Citibank	183,269	Wm Morrison Supermarkets PLC	12,396	0.01%
			4,486,972	4.48%

		Value USD	
Financial Assets at Fair Value Through Profit or Loss		100,603,559	100.48%
(Cost USD 96,622,644) (2017: USD 102,349,264)			

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Swaps - (2.63%) (2017 - (1.45%))

Counterparty	Nominal	Security Description	Maturity Date	Unrealised Loss USD	% of Net Assets
Morgan Stanley	18,347,277	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(371,585)	(0.37%)
Morgan Stanley	10,754,424	TRS Morgan Stanley Equity Risk Premia Global Momentum OM Index	27/11/2019	(251,267)	(0.25%)
Morgan Stanley	5,316,750	TRS Morgan Stanley CUBE Rates Momentum Index	27/11/2019	(20,001)	(0.02%)
Goldman Sachs	8,253,407	TRS Goldman Sachs Curve Index	12/02/2019	(19)	(0.00%)
Morgan Stanley	4,026,519	TRS Morgan Stanley Equity Risk Premia Global Momentum OM Index	27/11/2019	(94,076)	(0.09%)
Morgan Stanley	5,903,334	TRS Morgan Stanley CUBE Rates Momentum Index	27/11/2019	(22,207)	(0.02%)
Goldman Sachs	7,380,309	TRS Goldman Sachs FX EM & G10 3 Month Carry Index	12/02/2019	(17)	(0.00%)
Morgan Stanley	15,981,570	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(323,673)	(0.32%)
Morgan Stanley	7,737,685	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(156,710)	(0.16%)
Goldman Sachs	5,993,046	TRS Goldman Sachs FX EM & G10 3 Month Carry Index	12/05/2019	(14)	(0.00%)
Morgan Stanley	6,749,547	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(136,698)	(0.14%)
Goldman Sachs	1,623,165	TRS Goldman Sachs FX EM & G10 3 Month Carry Index	12/05/2019	(4)	(0.00%)
Morgan Stanley	8,107,980	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(164,210)	(0.16%)
Morgan Stanley	8,176,488	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(165,597)	(0.17%)
Goldman Sachs	5,675,830	TRS Goldman Sachs FX EM & G10 3 Month Carry Index	12/05/2019	(13)	(0.00%)
Morgan Stanley	2,898,153	TRS Morgan Stanley CUBE Rates Momentum Index	27/11/2019	(10,902)	(0.01%)
Morgan Stanley	492,308	TRS Morgan Stanley CUBE Rates Momentum Index	27/11/2019	(1,852)	(0.00%)
Morgan Stanley	2,839,298	TRS Morgan Stanley CUBE Rates Momentum Index	27/11/2019	(10,681)	(0.01%)
Morgan Stanley	2,832,432	TRS Morgan Stanley CUBE Rates Momentum Index	27/11/2019	(10,655)	(0.01%)
Morgan Stanley	5,097,884	TRS Morgan Stanley Equity Risk Premia Global Momentum OM Index	27/11/2019	(119,107)	(0.12%)
Goldman Sachs	17,933,790	TRS Goldman Sachs Fixed Income Index	23/05/2019	(47,599)	(0.05%)
Goldman Sachs	16,895,256	TRS Goldman Sachs Fixed Income Index	23/05/2019	(1,516)	(0.00%)
Goldman Sachs	20,923,197	TRS Goldman Sachs Fixed Income Index	23/05/2019	(26,226)	(0.03%)
Morgan Stanley	19,852,608	TRS Morgan Stanley Equity Risk Premia Global Momentum OM Index	27/11/2019	(463,838)	(0.47%)
Morgan Stanley	11,429,367	TRS Morgan Stanley Equity Risk Premia Global Value OM Index	27/11/2019	(231,477)	(0.23%)
				<u>(2,629,944)</u>	<u>(2.63%)</u>

Contracts For Difference - (3.57%) (2017 - (1.75%))

Counterparty	Nominal	Security Description		
Citibank	50,790	3i Group PLC	(42,577)	(0.04%)
Citibank	22,219	Accor SA	(33,623)	(0.03%)
Citibank	125,600	Acom Co Ltd	(28,384)	(0.03%)
Citibank	1,756	Akzo Nobel NV	(4,906)	(0.00%)
Citibank	16,456	AMP Ltd	(849)	(0.00%)
Citibank	2,002	ams AG	(27,926)	(0.03%)
Citibank	20,616	ArcelorMittal	(24,788)	(0.02%)
Citibank	(14,127)	AS005	(29,265)	(0.03%)
Citibank	(9,115)	AS011	(12,531)	(0.01%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Contracts For Difference - (3.57%) (2017 - (1.75%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss USD	% of Net Assets
Citibank	(3,898)	AU007	(9,856)	(0.01%)
Citibank	(260,912)	AU014	(73,086)	(0.07%)
Citibank	(257,082)	AU015	(455)	(0.00%)
Citibank	(37,117)	AU029	(54,174)	(0.05%)
Citibank	(13,068)	AU031	(30,730)	(0.03%)
Citibank	(11,723)	AU040	(8,296)	(0.01%)
Citibank	116,573	Barratt Developments PLC	(68,131)	(0.07%)
Citibank	(200)	BD002	(560)	(0.00%)
Citibank	(5,976)	BE010	(22,626)	(0.02%)
Citibank	36,065	BHP Billiton PLC	(23,409)	(0.02%)
Citibank	163,865	Brambles Ltd	(21,743)	(0.02%)
Citibank	(16,400)	CA015	(16,773)	(0.02%)
Citibank	(37,800)	CA047	(12,646)	(0.01%)
Citibank	(19,800)	CA048	(22,774)	(0.02%)
Citibank	(9,800)	CA049	(1,555)	(0.00%)
Citibank	56,400	CapitaLand Mall Trust	(413)	(0.00%)
Citibank	21,409	Carrefour SA	(26,167)	(0.03%)
Citibank	52,070	Challenger Ltd/Australia	(29,555)	(0.03%)
Citibank	6,600	Chiba Bank Ltd	(4,002)	(0.00%)
Citibank	20,800	Chugai Pharmaceutical Co Ltd	(20,682)	(0.02%)
Citibank	280	Cie Financiere Richemont SA	(2,418)	(0.00%)
Citibank	108,276	Commerzbank AG	(83,656)	(0.08%)
Citibank	11,600	Daifuku Co Ltd	(76,023)	(0.08%)
Citibank	15,449	Daimler AG	(120,849)	(0.13%)
Citibank	16,000	Daiwa House Industry Co Ltd	(14,316)	(0.01%)
Citibank	12,917	Danone SA	(16,559)	(0.02%)
Citibank	2,750	DCC PLC	(9,214)	(0.01%)
Citibank	(3,451)	DE044	(3,415)	(0.00%)
Citibank	(1,312)	DE048	(4,673)	(0.00%)
Citibank	3,160	Deutsche Bank AG	(1,648)	(0.00%)
Citibank	13,800	Don Quijote Holdings Co Ltd	(48,651)	(0.05%)
Citibank	16,567	Electrolux AB	(29,177)	(0.03%)
Citibank	(48,004)	FI010	(11,176)	(0.01%)
Citibank	(9,596)	FR018	(7,819)	(0.01%)
Citibank	(10,295)	FR021	(13,612)	(0.01%)
Citibank	(3,271)	FR059	(1,523)	(0.00%)
Citibank	34,000	Fujitsu Ltd	(5,317)	(0.01%)
Citibank	(42,641)	GB053	(28,574)	(0.03%)
Citibank	(11,797)	GB095	(51,775)	(0.05%)
Citibank	(18,100)	GB151	(41,811)	(0.04%)
Citibank	(264,590)	GB157	(5,215)	(0.01%)
Citibank	(333)	GB180	(61)	(0.00%)
Citibank	7,045	GEA Group AG	(23,454)	(0.02%)
Citibank	1,534	Groupe Bruxelles Lambert SA	(1,599)	(0.00%)
Citibank	63,833	Hennes & Mauritz AB	(12,233)	(0.01%)
Citibank	1,642	Hermes International	(79,513)	(0.08%)
Citibank	44,600	Hongkong Land Holdings Ltd	(7,582)	(0.01%)
Citibank	1,860	ISS A/S	(930)	(0.00%)
Citibank	8,200	JGC Corp	(1,557)	(0.00%)
Citibank	(15,900)	JP015	(17,264)	(0.02%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Contracts For Difference - (3.57%) (2017 - (1.75%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss USD	% of Net Assets
Citibank	(137,600)	JP052	(44,474)	(0.04%)
Citibank	(65,900)	JP058	(21,664)	(0.02%)
Citibank	(24,200)	JP064	(46,814)	(0.05%)
Citibank	(21,500)	JP090	(7,774)	(0.01%)
Citibank	(16,100)	JP105	(8,732)	(0.01%)
Citibank	(12,800)	JP130	(2,314)	(0.00%)
Citibank	(400)	JP134	(249)	(0.00%)
Citibank	(12,800)	JP160	(463)	(0.00%)
Citibank	(33,600)	JP165	(122,099)	(0.13%)
Citibank	(26,000)	JP200	(29,808)	(0.03%)
Citibank	(12,400)	JP210	(705)	(0.00%)
Citibank	(41,700)	JP214	(6,408)	(0.01%)
Citibank	39,571	KAZ Minerals PLC	(88,546)	(0.09%)
Citibank	11,700	Koito Manufacturing Co Ltd	(67,688)	(0.07%)
Citibank	19,200	Kubota Corp	(17,616)	(0.02%)
Citibank	42,324	Melrose Industries PLC	(13,291)	(0.01%)
Citibank	7,704	Merck KGaA	(9,506)	(0.01%)
Citibank	227,584	Mirvac Group	(3,355)	(0.00%)
Citibank	11,100	Mitsubishi Electric Corp	(9,582)	(0.01%)
Citibank	6,300	Mitsui Fudosan Co Ltd	(1,908)	(0.00%)
Citibank	11,232	Mondi PLC	(5,313)	(0.01%)
Citibank	800	Nippon Express Co Ltd	(4,565)	(0.00%)
Citibank	22,900	Nippon Steel & Sumitomo Metal Corp	(24,323)	(0.02%)
Citibank	(196)	NL019	(71)	(0.00%)
Citibank	19,064	OC Oerlikon Corp AG	(15,541)	(0.02%)
Citibank	122,000	Oji Holdings Corp	(66,507)	(0.07%)
Citibank	11,057	OMV AG	(27,672)	(0.03%)
Citibank	3,061	Pandora A/S	(28,734)	(0.03%)
Citibank	26,100	Pola Orbis Holdings Inc	(41,288)	(0.04%)
Citibank	11,466	Renault SA	(141,345)	(0.15%)
Citibank	221,372	Royal Bank of Scotland Group PLC	(31,705)	(0.03%)
Citibank	29,906	Sage Group PLC	(16,425)	(0.02%)
Citibank	4,137	SAP SE	(11,122)	(0.01%)
Citibank	2,029	Schindler Holding AG	(14,854)	(0.01%)
Citibank	(12,530)	SE004	(11,592)	(0.01%)
Citibank	(2,045)	SE025	(798)	(0.00%)
Citibank	(28,726)	SE026	(39,225)	(0.04%)
Citibank	36,600	Seibu Holdings Inc	(8,186)	(0.01%)
Citibank	42,300	Sharp Corp/Japan	(75,710)	(0.08%)
Citibank	11,700	Shin-Etsu Chemical Co Ltd	(119,000)	(0.12%)
Citibank	15,300	SoftBank Group Corp	(3,247)	(0.00%)
Citibank	11,187	Standard Life Aberdeen PLC	(1,490)	(0.00%)
Citibank	47,231	STMicroelectronics NV	(69,899)	(0.07%)
Citibank	42,873	Stockland	(5,373)	(0.01%)
Citibank	12,468	Stora Enso OYJ	(14,632)	(0.01%)
Citibank	6,300	Suntory Beverage & Food Ltd	(5,125)	(0.01%)
Citibank	83,137	Sydney Airport	(15,273)	(0.02%)
Citibank	(733)	SZ021	(48,321)	(0.05%)
Citibank	149,802	Telstra Corp Ltd	(14,471)	(0.01%)
Citibank	2,400	Tokyo Electron Ltd	(36,664)	(0.04%)
Citibank	56,379	Treasury Wine Estates Ltd	(21,702)	(0.02%)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Style Premia Absolute Return Fund (continued)

Contracts For Difference - (3.57%) (2017 - (1.75%)) (continued)

Counterparty	Nominal	Security Description	Unrealised Loss USD	% of Net Assets
Citibank	800	Trend Micro Inc/Japan	(612)	(0.00%)
Citibank	(9,300)	US008	(20,274)	(0.02%)
Citibank	(1,100)	US029	(5,555)	(0.01%)
Citibank	(31,100)	US299	(13,639)	(0.01%)
Citibank	(53,500)	US350	(36,915)	(0.04%)
Citibank	(1,300)	US355	(156)	(0.00%)
Citibank	(5,900)	US420	(267)	(0.00%)
Citibank	(3,000)	US433	(20,460)	(0.02%)
Citibank	(9,100)	US451	(64,701)	(0.06%)
Citibank	(46,900)	US460	(78,792)	(0.08%)
Citibank	(1,100)	US517	(429)	(0.00%)
Citibank	(33,400)	US519	(119,572)	(0.13%)
Citibank	(37,100)	US528	(14,163)	(0.01%)
Citibank	(4,800)	US533	(79,440)	(0.08%)
Citibank	(12,200)	US534	(51,606)	(0.05%)
Citibank	(22,200)	US535	(39,294)	(0.04%)
Citibank	(1,200)	US541	(3,648)	(0.00%)
Citibank	(24,300)	US544	(49,544)	(0.05%)
Citibank	(200)	US545	(221)	(0.00%)
Citibank	(1,600)	US556	(21,904)	(0.02%)
Citibank	(23,800)	US557	(12,495)	(0.01%)
Citibank	4,216	voestalpine AG	(26,992)	(0.03%)
Citibank	28,357	Volvo AB	(22,126)	(0.02%)
Citibank	6,704	Wacker Chemie AG	(68,283)	(0.07%)
Citibank	11,210	Yara International ASA	(26,385)	(0.03%)
			(3,574,738)	(3.57%)

Currency Exchange Contracts – (0.53%) (2017 – (0.06%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold		
Canadian Imperial Bank of Commerce	27/07/2018	USD	7,071,524	CAD	9,400,000	(25,444)	(0.03%)
Citibank	31/07/2018	GBP	72,469,729	USD	95,871,213	(508,297)	(0.50%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(533,741)	(0.53%)

Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)

	Value USD	
Cash at Bank	13,338,885	13.32%
Other Net Liabilities	(7,066,508)	(7.07%)

Net Assets Value as at 30 June 2018

	100,137,513	100.00%
--	--------------------	----------------

Portfolio Analysis

	% of Total Assets
Transferable securities admitted to official stock exchange listing	76.08%
Transferable securities dealt in on another regulated market	5.99%
Financial derivative instruments dealt in on a regulated market	3.84%
OTC financial derivative instruments	0.25%
Other current assets	13.84%
Total Assets	100.00%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Financials Contingent Capital Fund

Nominal	Security Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
Corporate Bonds - 97.80% (2017 - 99.14%)					
4,800,000	ABN AMRO Bank NV	4.75	22/03/2166	5,411,234	2.35%
	Australia & New Zealand Banking Group Ltd/United Kingdom	6.75	15/06/2026	3,679,177	1.60%
2,200,000	Banco Bilbao Vizcaya Argentaria SA	5.88	24/05/2022	2,646,053	1.15%
3,200,000	Banco de Sabadell SA	6.50	18/08/2165	3,755,192	1.63%
9,000,000	Banco Santander SA	4.75	19/06/2166	9,722,685	4.22%
6,000,000	Banco Santander SA	5.25	29/12/2066	6,915,155	3.00%
1,000,000	Bankia SA	6.00	18/07/2022	1,180,625	0.51%
6,000,000	Barclays PLC	5.88	15/09/2164	7,546,455	3.27%
2,200,000	Barclays PLC	7.25	15/03/2023	2,981,226	1.29%
2,300,000	Barclays PLC	7.88	15/09/2022	3,220,865	1.40%
8,800,000	BAWAG Group AG	5.00	14/11/2166	9,511,141	4.12%
1,200,000	Belfius Bank SA/NV	3.63	16/04/2166	1,208,438	0.52%
5,600,000	CaixaBank SA	5.25	23/06/2166	5,991,289	2.60%
1,500,000	CNP Assurances	4.75	27/12/2166	1,718,402	0.75%
7,600,000	Credit Agricole SA	7.50	23/06/2026	10,772,069	4.67%
3,100,000	CYBG PLC	8.00	29/12/2049	4,134,711	1.79%
1,200,000	Danske Bank A/S	6.13	29/12/2049	1,154,019	0.50%
6,000,000	Danske Bank A/S	7.00	26/12/2166	5,924,746	2.57%
3,600,000	Deutsche Pfandbriefbank AG	5.75	28/04/2166	3,978,201	1.73%
400,000	HSBC Holdings PLC	4.75	04/07/2029	471,608	0.20%
8,000,000	HSBC Holdings PLC	6.25	23/09/2166	7,948,333	3.45%
2,800,000	Ibercaja Banco SA	7.00	06/07/2166	3,248,196	1.41%
3,000,000	IKB Deutsche Industriebank AG	4.00	31/01/2028	3,471,266	1.51%
7,700,000	Intesa Sanpaolo SpA	7.75	29/07/2049	10,006,218	4.34%
3,000,000	Investec PLC	6.75	05/12/2165	3,967,004	1.72%
1,600,000	Julius Baer Group Ltd	4.75	12/03/2166	1,467,552	0.64%
4,300,000	Jyske Bank A/S	4.75	21/03/2166	5,015,870	2.17%
2,000,000	KBC Group NV	4.25	24/10/2166	2,153,310	0.93%
4,600,000	Lloyds Banking Group PLC	7.63	27/06/2023	6,627,676	2.87%
3,400,000	Metro Bank PLC	5.50	26/06/2028	4,329,204	1.88%
45,000	Nationwide Building Society	10.25	29/06/2049	9,039,394	3.92%
2,000,000	Nordea Bank AB	3.50	12/03/2166	2,151,009	0.93%
3,000,000	Oaknorth Bank PLC	7.75	01/06/2028	3,929,661	1.70%
6,000,000	OneSavings Bank PLC	9.13	25/11/2165	8,183,704	3.55%
3,600,000	QBE Insurance Group Ltd	5.25	16/05/2166	3,269,266	1.43%
4,500,000	Royal Bank of Scotland Group PLC	5.50	29/11/2049	5,426,629	2.35%
2,800,000	Santander UK Group Holdings PLC	6.75	10/04/2029	3,817,870	1.66%
4,000,000	Shawbrook Group PLC	7.88	08/06/2166	4,934,701	2.14%
1,600,000	Skandinaviska Enskilda Banken AB	5.63	13/05/2022	1,551,628	0.67%
5,800,000	Societe Generale SA	7.88	29/12/2049	5,983,352	2.59%
2,200,000	Societe Generale SA	8.00	29/12/2049	2,339,078	1.01%
3,280,000	Stichting AK Rabobank Certificaten	6.50	29/12/2049	4,531,425	1.96%
6,000,000	UBS Group Funding Switzerland AG	5.00	31/01/2167	5,397,267	2.34%
6,000,000	UBS Group Funding Switzerland AG	6.88	29/12/2049	6,329,718	2.74%
4,800,000	UniCredit SpA	5.38	03/06/2166	5,026,459	2.18%
4,100,000	UniCredit SpA	6.63	03/06/2023	4,765,271	2.07%
2,600,000	UniCredit SpA	8.00	03/04/2049	2,456,182	1.07%
3,050,000	Virgin Money Holdings UK PLC	8.75	10/11/2021	4,230,822	1.83%
2,300,000	Westpac Banking Corp/New Zealand	5.00	21/09/2162	2,016,493	0.87%
				225,537,849	97.80%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

PORTFOLIO OF INVESTMENTS – Old Mutual Financials Contingent Capital Fund (continued)

Currency Exchange Contracts – 2.52% (2017 – 0.48%)

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	% of Net Assets
Canadian Imperial							
Bank of Commerce	16/07/2018	USD	2,349,158	EUR	2,000,000	18,129	0.01%
Citibank	16/07/2018	USD	111,651,453	EUR	93,208,065	3,013,412	1.32%
HSBC	16/07/2018	EUR	679,455	GBP	600,000	2,921	0.00%
HSBC	16/07/2018	USD	84,652,934	GBP	62,329,848	2,688,837	1.16%
JP Morgan							
Securities	16/07/2018	EUR	4,648,984	USD	5,413,595	4,809	0.00%
JP Morgan							
Securities	16/07/2018	USD	3,248,688	EUR	2,719,089	79,482	0.03%
Unrealised Gain on Currency Exchange Contracts at 30 June 2018						5,807,590	2.52%

Value USD

Financial Assets at Fair Value Through Profit or Loss (Cost USD 241,402,078) (2017: USD 205,653,433)

231,345,439 100.32%

Currency Exchange Contracts – (0.33%) (2017 – (0.63%))

Counterparty	Actual Settle Date	Issue Currency	Currency Bought	Settle Currency	Currency Sold	Unrealised Gain USD	
Canadian Imperial							
Bank of Commerce	16/07/2018	GBP	976,539	USD	1,294,570	(10,448)	(0.00%)
Citibank	16/07/2018	GBP	112,027	USD	150,000	(2,688)	(0.00%)
Citibank	31/07/2018	GBP	97,916,984	USD	129,535,795	(686,835)	(0.30%)
Citibank	31/07/2018	USD	32,664	GBP	24,832	(12)	(0.00%)
HSBC	16/07/2018	EUR	6,900,000	USD	8,071,937	(29,966)	(0.01%)
HSBC	16/07/2018	GBP	2,314,963	USD	3,057,703	(13,591)	(0.01%)
JP Morgan							
Securities	16/07/2018	EUR	927,393	USD	1,100,000	(19,121)	(0.01%)
Unrealised Loss on Currency Exchange Contracts at 30 June 2018						(762,661)	(0.33%)

Value USD

Financial Liabilities at Fair Value Through Profit or Loss (Cost USD Nil) (2017: USD Nil)

(762,661) (0.33%)

Cash at Bank

168,079 0.07%

Other Net Liabilities

(153,346) (0.06%)

Net Assets Value as at 30 June 2018

230,597,511 100.00%

Portfolio Analysis

Transferable securities admitted to official stock exchange listing

**% of Total
Assets**

97.02%

OTC financial derivative instruments

2.50%

Other current assets

0.48%

Total Assets

100.00%

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

	Notes	Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD
Income										
Investment income		908,031	15,140	4,743,707	1,231,558	828,064	666,970	5,935,649	7,845,023	-
Other income		2,892	62,058	36,987	5,412	1,926	-	49,282	45,811	23,588
Net gain/loss on financial assets/liabilities at fair value through profit or loss		(166,982)	(366,399)	6,321,279	(19,763,063)	(2,433,840)	226,595,033	18,302,069	35,319,440	(11,291,192)
Net investment income		743,941	(289,201)	11,101,973	(18,526,093)	(1,603,850)	227,262,003	24,287,000	43,210,274	(11,267,604)
Expenses										
Operating expenses	7,8	960,816	167,802	3,762,924	2,260,108	362,012	13,055,694	3,014,109	6,516,316	2,225,589
Net income		(216,875)	(457,003)	7,339,049	(20,786,201)	(1,965,862)	214,206,309	21,272,891	36,693,958	(13,493,193)
Finance Costs										
Distributions	9	-	51,593	-	-	-	-	1,376,115	207,689	2,766,333
Taxation										
Foreign Tax Withheld		50,827	5,340	836,444	133,655	90,492	97,847	1,625,611	2,135,192	-
Capital Gains Tax	2	-	967	-	392	-	-	-	-	-
		50,827	6,307	836,444	134,047	90,492	97,847	1,625,611	2,135,192	-
Change in Net Assets Attributable to Redeemable Participating Shareholders		(267,702)	(514,903)	6,502,605	(20,920,248)	(2,056,354)	214,108,462	18,271,165	34,351,077	(16,259,526)

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

		Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP
Income	Notes									
Investment income		-	2,121,268	23,225	5,456,441	4,553,101	-	2,620,607	3,094,015	6,447,748
Other income		8,362	8,694	59,184	128,727	5,991	20,551	4,280	10,969	73,598
Net gain/loss on financial assets/liabilities at fair value through profit or loss		(16,600,501)	(1,632,433)	(994,998)	(34,780,544)	(43,555,572)	(43,772,067)	(1,706,770)	18,945,248	5,473,844
Net investment income		(16,592,139)	497,529	(912,589)	(29,195,376)	(38,996,480)	(43,751,516)	918,117	22,050,232	11,995,190
Expenses										
Operating expenses	7,8	1,807,749	1,416,554	239,748	2,620,526	4,747,474	3,613,039	492,041	4,789,533	3,827,646
Net income		(18,399,888)	(919,025)	(1,152,337)	(31,815,902)	(43,743,954)	(47,364,555)	426,076	17,260,699	8,167,544
Finance Costs										
Distributions	9	2,400,957	193,683	37,326	-	64,992	15,615,852	1,086,718	-	-
Taxation										
Foreign Tax Withheld		6,637	159,042	-	529,610	450,784	683,106	14,209	45,860	2,426
Capital Gains Tax	2	-	-	-	-	880	160,812	-	-	-
		6,637	159,042	-	529,610	451,664	843,918	14,209	45,860	2,426
Change in Net Assets Attributable to Redeemable Participating Shareholders		(20,807,482)	(1,271,750)	(1,189,663)	(32,345,512)	(44,260,610)	(63,824,325)	(674,851)	17,214,839	8,165,118

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

	Notes	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund ^{^^^} USD	Old Mutual Pan African Fund ^{^^} USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD
Income										
Investment income		113,024,751	106,312	47,366	252,678	9,979,233	3,593,198	896,497	114,120	889,732
Other income		1,756,291	18,589	52,175	36,813	3,505	496	516	55,329	671,392
Net gain/loss on financial assets/liabilities at fair value through profit or loss		(309,754,289)	(4,457,632)	1,846,157	(5,193,164)	(41,558,070)	(4,061,535)	(25,387,146)	(1,373,945)	(14,433,832)
Net investment income		(194,973,247)	(4,332,731)	1,945,698	(4,903,673)	(31,575,332)	(467,841)	(24,490,133)	(1,204,496)	(12,872,708)
Expenses										
Operating expenses	7,8	258,010,437	373,430	1,174,846	136,006	2,069,305	1,229,725	1,485,011	244,449	1,971,498
Net income		(452,983,684)	(4,706,161)	770,852	(5,039,679)	(33,644,637)	(1,697,566)	(25,975,144)	(1,448,945)	(14,844,206)
Finance Costs										
Distributions	9	-	21,764	131,492	684,283	1,279,030	2,101,912	-	-	-
Taxation										
Foreign Tax Withheld		19,426,574	84,157	4,280	2,261	1,586,078	608,299	90,431	3,507	59,346
Capital Gains Tax	2	-	1,851	37,828	-	-	-	-	-	-
		19,426,574	86,008	42,108	2,261	1,586,078	608,299	90,431	3,507	59,346
Change in Net Assets Attributable to Redeemable Participating Shareholders										
		(472,410,258)	(4,813,933)	597,252	(5,726,223)	(36,509,745)	(4,407,777)	(26,065,575)	(1,452,452)	(14,903,552)

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

	Notes	Old Mutual Compass Portfolio 4 USD	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Old Mutual Financials Contingent Capital Fund USD	Combined Total June 2018 USD
Income							
Investment income		1,810,053	335,673	4,669,118	60,876	-	190,439,505
Other income		1,152,268	189,440	26,393	55,025	22,393	4,634,147
Net gain/loss on financial assets/liabilities at fair value through profit or loss		(26,859,678)	(4,282,777)	(6,729,602)	(7,736,859)	(14,720,201)	(565,225,802)
Net investment income		(23,897,357)	(3,757,664)	(2,034,091)	(7,620,958)	(14,697,808)	(370,152,150)
Expenses							
Operating expenses	7,8	3,138,643	522,002	10,493,181	815,411	761,617	333,355,633
Net income		(27,036,000)	(4,279,666)	(12,527,272)	(8,436,369)	(15,459,425)	(703,507,783)
Finance Costs							
Distributions	9	-	-	-	-	6,080,294	34,800,916
Taxation							
Foreign Tax Withheld		206,317	53,265	(47,582)	155,177	-	29,383,953
Capital Gains Tax	2	-	-	-	-	-	202,730
		206,317	53,265	(47,582)	155,177	-	29,586,683
Change in Net Assets Attributable to Redeemable Participating Shareholders		(27,242,317)	(4,332,931)	(12,479,690)	(8,591,546)	(21,539,719)	(767,895,382)

The Company has not recognised gains and losses in the financial period other than those dealt with in the Statement of Operations.
All results are from continuing activities. The accompanying notes form an integral part of the financial statements.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

		Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD
Income	Notes									
Investment Income		904,951	-	2,003,256	1,994,858	912,855	50,407,507	5,728,631	3,501,256	-
Other Income		64,728	31,543	24,279	137,632	8,394	1,922,416	9,723	6,653	27,929
Net gain on financial assets/liabilities at fair value through profit or loss		10,883,005	523,186	22,337,700	22,778,027	2,039,618	288,980,241	21,466,539	47,034,769	13,100,072
Net investment income		11,852,684	554,729	24,365,235	24,910,517	2,960,867	341,310,164	27,204,893	50,542,678	13,128,001
Expenses										
Operating expenses	7,8	697,184	165,622	1,994,842	2,099,639	476,817	56,452,335	2,930,112	3,882,418	2,107,576
Net income		697,184	165,622	1,994,842	2,099,639	476,817	56,452,335	2,930,112	3,882,418	2,107,576
Finance Costs										
Distribution	9	-	25,623	-	-	-	-	1,071,225	-	2,252,196
Taxation										
Foreign Tax Withheld		78,243	718	384,976	150,816	120,897	6,925,735	1,418,081	996,939	-
Capital Gains Tax	2	-	83	-	184,345	-	-	-	-	-
		78,243	801	384,976	335,161	120,897	6,925,735	1,418,081	996,939	-
Change in Net Assets Attributable to Redeemable Participating Shareholders		11,077,257	362,683	21,985,417	22,475,717	2,363,153	277,932,094	21,785,475	45,663,321	8,768,229

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017 (continued)

		Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP
Notes										
Income										
Investment Income		-	2,319,752	22,892	2,406,494	5,235,708	-	2,337,361	1,552,346	5,019,108
Other Income		10,733	1,082	32,715	3,635	9,391	6,852	5,112	1,230	41,909
Net gain on financial assets/liabilities at fair value through profit or loss		11,633,541	12,275,314	1,379,672	40,873,460	39,521,395	23,381,688	4,988,280	56,809,953	95,456,866
Net investment income		11,644,274	14,596,148	1,435,279	43,283,589	44,766,494	23,388,540	7,330,753	58,363,529	100,517,883
Expenses										
Operating expenses	7,8	1,866,698	1,962,414	290,066	1,852,118	3,424,779	1,153,316	678,511	2,945,953	14,965,426
Net income		1,866,698	1,962,414	290,066	1,852,118	3,424,779	1,153,316	678,511	2,945,953	14,965,426
Finance Costs										
Distribution	9	3,503,501	111,876	28,470	2	90,461	6,105,488	1,051,485	40,999	-
Taxation										
Foreign Tax Withheld		-	136,098	-	254,182	356,254	286,532	14,059	6,387	20,146
Capital Gains Tax	2	19,782	-	-	79,533	237,366	246,576	-	-	-
		19,782	136,098	-	333,715	593,620	533,108	14,059	6,387	20,146
Change in Net Assets Attributable to Redeemable Participating Shareholders										
		6,254,293	12,385,760	1,116,743	41,097,754	40,657,634	15,596,628	5,586,698	55,370,190	85,532,311

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017 (continued)

		Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund USD	Old Mutual Pan African Fund^^ USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD
Notes										
Income										
Investment Income		64,441,794	-	716,430	-	5,747,160	2,993,346	325,837	65,728	573,748
Other Income		509,463	55,900	6,202	11,160	2,746	3,996	88	41,786	404,851
Net gain on financial assets/liabilities at fair value through profit or loss		504,037,393	2,002,533	2,749,695	8,980,284	29,398,622	15,459,492	12,644,313	1,788,535	14,576,956
Net investment income		568,988,650	2,058,433	3,472,327	8,991,444	35,148,528	18,456,834	12,970,238	1,896,049	15,555,555
Expenses										
Operating expenses	7,8	54,704,320	158,323	203,170	328,586	1,589,528	1,067,259	903,380	229,253	1,227,988
Net income		54,704,320	158,323	203,170	328,586	1,589,528	1,067,259	903,380	229,253	1,227,988
Finance Costs										
Distribution	9	-	20,893	98,924	865,009	193,651	1,509,267	-	-	-
Taxation										
Foreign Tax Withheld		12,527,401	4,668	60,891	-	1,032,512	569,883	42,308	4,579	45,686
Capital Gains Tax	2	-	275	-	125	-	11,588	-	-	-
		12,527,401	4,943	60,891	125	1,032,512	581,471	42,308	4,579	45,686
Change in Net Assets Attributable to Redeemable Participating Shareholders										
		501,756,929	1,874,274	3,109,342	7,797,724	32,332,837	15,298,837	12,024,550	1,662,217	14,281,881

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF OPERATIONS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017 (continued)

		Old Mutual Compass Portfolio 4 USD	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Combined Total June 2017 USD
Income	Notes					
Investment Income		1,175,631	276,095	2,999,194	171,164	117,962,042
Other Income		742,265	152,060	52,646	2,001	2,454,540
Net gain on financial assets/liabilities at fair value through profit or loss		30,649,596	7,506,203	39,539,770	5,857,518	1,156,634,914
Net investment income		32,567,492	7,934,358	42,591,610	6,030,683	1,277,051,496
Expenses						
Operating expenses	7,8	1,963,552	441,069	11,102,143	471,773	126,854,230
Net income		1,963,552	441,069	11,102,143	471,773	126,854,229
Finance Costs						
Distribution	9	-	-	-	-	17,295,278
Taxation						
Foreign Tax Withheld		169,465	56,312	12,255	80,106	19,027,662
Capital Gains Tax	2	-	-	-	-	779,673
		169,465	56,312	12,255	80,106	19,807,335
Change in Net Assets Attributable to Redeemable Participating Shareholders		30,434,475	7,436,977	31,477,212	5,478,804	1,113,094,654

The Company has not recognised gains and losses in the financial period other than those dealt with in the Statement of Operations.
All results are from continuing activities. The accompanying notes form an integral part of the financial statements.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	Notes	Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD
Assets										
Financial Assets at Fair Value Through Profit or Loss:										
- Transferable Securities	10	67,814,078	9,492,384	475,320,134	131,789,905	31,493,232	-	350,783,675	1,469,935,892	235,420,364
- Investment Funds	10	-	588,436	183,439	434,670	-	-	-	-	-
- Financial Derivative Instruments	10	-	96,579	9,259	-	-	-	31,815	11,123	582,109
Cash and Cash Equivalents	6	720,812	178,155	5,786,004	2,099,626	1,489,451	13,328,540	2,396,888	16,355,437	2,219,505
Due from Broker		12,610	155,208	8,540,530	2,798,664	823	-	3,568,266	14,719,467	12,821,917
Deposits with Credit Institutions		-	-	-	-	-	-	-	4,948	-
Other Assets		2,563,603	64,234	5,740,922	1,839,977	477,160	36,760,230	9,139,693	23,303,874	4,111,270
Total Assets		71,111,103	10,574,996	495,580,288	138,962,842	33,460,666	50,088,770	365,920,337	1,524,330,741	255,155,165
Liabilities										
Financial Liabilities at Fair Value Through Profit or Loss:										
- Financial Derivative Instruments	10	-	89,213	-	27,632	-	-	-	303,207	7,237,063
Due to Broker		12,626	103,062	6,734,640	2,548,838	818	-	3,488,463	12,673,022	3,984,453
Bank Overdraft	6	-	1,694	40,987	-	-	23	-	-	-
Other Liabilities		3,068,010	105,414	2,934,241	2,944,896	545,594	50,088,747	3,357,423	7,246,632	1,843,487
Total Liabilities		3,080,636	299,383	9,709,868	5,521,366	546,412	50,088,770	6,845,886	20,222,861	13,065,003
Net Assets Attributable to Redeemable Participating Shareholders										
		68,030,467	10,275,613	485,870,420	133,441,476	32,914,254	-	359,074,451	1,504,107,880	242,090,162

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018 (continued)

		Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP
Notes		USD	EUR	USD	USD	USD	USD	GBP	GBP	GBP
Assets										
Financial Assets at Fair Value										
Through Profit or Loss:										
- Transferable Securities	10	198,575,307	100,371,087	16,162,336	186,812,077	360,048,674	395,446,748	111,855,152	426,756,927	549,562,212
- Investment Funds	10	-	-	799,846	-	2,085,408	-	-	-	-
- Financial Derivative Instruments	10	362,709	-	187,865	-	-	3,662,225	5,705	-	187,687
Cash and Cash Equivalents	6	17,817,418	5,340,768	57,411	21,903,927	7,551,448	10,923,970	170,371	9,768,251	35,859,804
Due from Broker		250,955	71,268	151,378	185,351,538	5,943,949	17,960,208	679,646	-	466,663
Deposits with Credit Institutions		-	-	-	-	-	-	-	-	18,570,591
Other Assets		2,204,042	99,245	195,987	1,924,764	2,212,451	3,437,113	736,320	1,907,671	1,908,240
Total Assets		219,210,431	105,882,368	17,554,823	395,992,306	377,841,930	431,430,264	113,447,194	438,432,849	606,555,197
Liabilities										
Financial Liabilities at Fair Value Through Profit or Loss:										
- Financial Derivative Instruments	10	143,544	552	56,503	610	136,313	6,018,843	-	-	146,925
Due to Broker		1,479,556	9,194	248,181	99,083,351	7,516,263	24,663,273	5,570	1,287,160	1,271,941
Bank Overdraft	6	2,276,622	284,249	-	48,057	-	166,103	-	-	462,991
Other Liabilities		4,639,845	327,772	234,319	98,779,661	705,498	4,624,940	380,855	5,157,878	1,045,934
Total Liabilities		8,539,567	621,767	539,003	197,911,679	8,358,074	35,473,159	386,425	6,445,038	2,927,791
Net Assets Attributable to Redeemable Participating Shareholders										
		210,670,864	105,260,601	17,015,820	198,080,627	369,483,856	395,957,105	113,060,769	431,987,811	603,627,406

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018 (continued)

	Notes	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund USD	Old Mutual Pan African Fund^^ USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD
Assets										
Financial Assets at Fair Value										
Through Profit or Loss:										
- Transferable Securities	10	14,573,250,561	84,417,068	-	90,396,669	368,075,735	174,635,135	232,096,952	5,901,530	46,484,079
- Investment Funds	10	-	4,260,457	-	9,349,929	-	-	54,002,225	20,667,389	199,650,729
- Financial Derivative Instruments	10	594,382,923	576,661	-	938,783	7,454	-	-	73,320	474,471
Cash and Cash Equivalents	6	576,814,409	8,416,554	-	3,840,963	19,872,968	5,093,007	1,592,403	745,934	10,574,160
Due from Broker		895,615,711	1,910,070	-	174,949	72,440,752	3,697,353	1,215,838	319,289	5,133,397
Deposits with Credit Institutions		-	-	-	-	-	-	-	-	-
Other Assets		193,395,075	172,604	53,173	35	1,011,010	5,252,354	1,744,406	582,266	1,709,514
Total Assets		16,833,458,679	99,753,414	53,173	104,701,328	461,407,919	188,677,849	290,651,824	28,289,728	264,026,350
Liabilities										
Financial Liabilities at Fair										
Value Through Profit or Loss:										
- Financial Derivative Instruments	10	418,760,848	1,645,025	-	490,847	50,288	117,504	-	127,470	1,201,904
Due to Broker		413,257,610	952,629	-	756,514	46,277,764	3,655,331	1,216,030	148,263	2,189,615
Bank Overdraft	6	22,595	18,992	26,214	-	1	-	-	-	-
Other Liabilities		199,430,942	263,282	26,959	97,267	40,655,631	398,151	636,377	84,634	400,414
Total Liabilities		1,031,471,995	2,879,928	53,173	1,344,628	86,983,684	4,170,986	1,852,407	360,367	3,791,933
Net Assets Attributable to Redeemable Participating Shareholders										
		15,801,986,684	96,873,486	-	103,356,700	374,424,235	184,506,863	288,799,417	27,929,361	260,234,417

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018 (continued)

	Notes	Old Mutual Compass Portfolio 4 USD	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Old Mutual Financials Contingent Capital Fund USD	Combined Total June 2018 USD
Assets							
Financial Assets at Fair Value Through Profit or Loss:							
- Transferable Securities	10	92,533,519	18,052,787	593,754,372	95,828,468	225,537,849	22,328,536,377
- Investment Funds	10	299,471,107	39,951,975	-	-	-	525,473,554
- Financial Derivative Instruments	10	857,251	127,098	8,554,450	4,775,091	5,807,590	624,459,232
Cash and Cash Equivalents	6	10,028,515	1,265,434	45,263,419	13,338,885	168,079	870,737,226
Due from Broker		12,220,615	1,998,310	1,562,451	2,752,169	931,249	1,266,208,237
Deposits with Credit Institutions		-	-	-	-	-	24,404,621
Other Assets		3,535,626	124,346	1,165,974	83,948	877	273,085,309
Total Assets		418,646,633	61,519,950	650,300,666	116,778,561	232,445,644	25,912,904,556
Liabilities							
Financial Liabilities at Fair Value Through Profit or Loss:							
- Financial Derivative Instruments	10	2,478,048	483,823	3,502,340	6,738,423	762,661	451,673,384
Due to Broker		4,262,196	937,274	2,260,201	475,140	503,395	651,108,446
Bank Overdraft	6	-	-	-	9,193,224	406,538	13,140,214
Other Liabilities		693,521	447,850	3,805,591	234,261	175,539	395,818,117
Total Liabilities		7,433,765	1,868,947	9,568,132	16,641,048	1,848,133	1,511,740,161
Net Assets Attributable to Redeemable Participating Shareholders							
		411,212,868	59,651,003	640,732,534	100,137,513	230,597,511	24,401,164,395

The accompanying notes form an integral part of the financial statements.

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

		Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD
Assets	Notes									
Financial Assets at Fair Value										
Through Profit or Loss:										
- Transferable Securities	10	67,421,398	10,899,092	400,591,739	178,693,276	35,785,846	4,435,152,716	442,565,489	1,069,188,163	273,960,337
- Investment Funds	10	-	499,646	182,256	-	-	-	-	-	-
- Financial Derivative										
Instruments	10	8,291	69,018	255,704	44,268	-	4,442,715	347,904	523,276	461,987
Cash and Cash Equivalents	6	4,319,673	124,858	7,289,388	925,577	700,842	331,879,555	3,518,103	18,766,845	18,131,289
Due from Broker		85,181	72,478	363,852	1,082,745	31,834	90,682,349	720,433	1,364,864	19,911,791
Deposits with Credit										
Institutions		-	-	-	-	-	-	-	4,948	-
Other Assets		2,400,853	249,847	1,833,258	5,668,300	98,595	31,986,325	1,557,893	5,421,506	12,705,484
Total Assets		74,235,396	11,914,939	410,516,197	186,414,166	36,617,117	4,894,143,660	448,709,822	1,095,269,602	325,170,888
Liabilities										
Financial Liabilities at Fair										
Value Through Profit or Loss:										
- Financial Derivative										
Instruments	10	-	(207,717)	(35,198)	(22,065)	-	(1,396,589)	(960)	(35)	(12,190,652)
Due to Broker		(113,164)	(322)	(104,260)	(458,809)	(31,945)	(60,049,674)	(575,005)	(780,480)	(388,585)
Bank Overdraft	6	(2)	-	-	-	(226)	-	-	-	(30)
Other Liabilities		(3,263,432)	(473,162)	(1,111,733)	(6,135,578)	(203,151)	(153,961,501)	(1,523,671)	(2,541,424)	(9,340,200)
Total Liabilities		(3,376,598)	(681,201)	(1,251,191)	(6,616,452)	(235,322)	(215,407,764)	(2,099,636)	(3,321,939)	(21,919,467)
Net Assets Attributable to Redeemable Participating Shareholders		70,858,798	11,233,738	409,265,006	179,797,714	36,381,795	4,678,735,896	446,610,186	1,091,947,663	303,251,421

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017 (continued)

		Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP
Assets	Notes									
Financial Assets at Fair Value Through Profit or Loss:										
- Transferable Securities	10	217,563,094	122,923,703	18,769,108	288,841,573	389,473,576	356,825,837	127,615,993	378,949,022	556,657,288
- Investment Funds	10	-	-	846,761	-	-	-	-	-	-
- Financial Derivative Instruments	10	1,145,642	66	206,725	-	73,964	4,956,452	2	-	176,836
Cash and Cash Equivalents	6	11,228,044	11,573,888	468,774	12,932,530	13,606,953	9,053,424	3,062,670	8,308,980	18,422,425
Due from Broker		169,151	1,021,772	158,228	1,907,540	1,791,457	2,208,323	-	60,499	2,145,312
Deposits with Credit Institutions		-	-	-	-	-	-	-	-	18,519,537
Other Assets		3,000,038	717,646	87,300	2,281,683	1,143,244	10,221,345	508,631	2,189,203	2,843,790
Total Assets		233,105,969	136,237,075	20,536,896	305,963,326	406,089,194	383,265,381	131,187,296	389,507,704	598,765,188
Liabilities										
Financial Liabilities at Fair Value Through Profit or Loss:										
- Financial Derivative Instruments	10	(263,876)	(11,081)	(208,610)	-	(92,368)	(1,675,335)	(8,389)	-	(301,141)
Due to Broker		(90,974)	(1,021,851)	(313,446)	(536,305)	(900,365)	(1,235,188)	-	-	(8,016)
Bank Overdraft	6	-	-	-	-	(2)	(44,566)	-	-	-
Other Liabilities		(3,960,970)	(3,787,328)	(179,503)	(1,586,874)	(3,402,566)	(5,158,560)	(975,089)	(3,908,928)	(5,352,901)
Total Liabilities		(4,315,820)	(4,820,260)	(701,559)	(2,123,179)	(4,395,301)	(8,113,649)	(983,478)	(3,908,928)	(5,662,058)
Net Assets Attributable to Redeemable Participating Shareholders		228,790,149	131,416,815	19,835,337	303,840,147	401,693,893	375,151,732	130,203,818	385,598,776	593,103,130

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017 (continued)

	Notes	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund USD	Old Mutual Pan African Fund USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD
Assets										
Financial Assets at Fair Value										
Through Profit or Loss:										
- Transferable Securities	10	12,038,261,985	86,947,276	51,594,085	100,484,956	432,294,710	176,432,844	226,845,147	4,432,186	41,941,177
- Investment Funds	10	-	3,955,615	-	8,652,341	-	45,909	25,310,971	17,397,506	166,752,035
- Financial Derivative										
Instruments	10	224,626,433	2,248,784	-	753,007	84	78,586	-	186,539	1,817,154
Cash and Cash Equivalents	6	282,416,521	1,224,580	1,097,209	1,178,440	23,684,929	10,417,812	1,122,864	1,933,745	19,359,014
Due from Broker		443,514,223	1,439,836	32,300	179,908	804,043	2,053,633	1,107,566	353,727	3,095,980
Deposits with Credit										
Institutions		-	-	-	-	-	-	-	-	-
Other Assets		175,134,310	54,570	101,372	17,543	743,353	3,541,846	1,905,448	63,949	5,081,063
Total Assets		13,163,953,472	95,870,661	52,824,966	111,266,195	457,527,119	192,570,630	256,291,996	24,367,652	238,046,423
Liabilities										
Financial Liabilities at Fair										
Value Through Profit or Loss:										
- Financial Derivative										
Instruments	10	(289,141,043)	(2,627,697)	-	(317,151)	(26,240)	(55,291)	-	(55,729)	(441,749)
Due to Broker		(227,462,125)	(123)	(32,601)	(179,187)	(3,199,151)	(1,609,950)	(1,117,742)	(307,116)	(2,338,033)
Bank Overdraft	6	-	-	-	-	-	-	(1)	-	-
Other Liabilities		(298,749,462)	(165,817)	(132,084)	(271,497)	(677,656)	(3,044,476)	(1,638,993)	(313,214)	(2,167,399)
Total Liabilities		(815,352,630)	(2,793,637)	(164,685)	(767,835)	(3,903,047)	(4,709,717)	(2,756,736)	(676,059)	(4,947,181)
Net Assets Attributable to Redeemable Participating Shareholders		12,348,600,842	93,077,024	52,660,281	110,498,360	453,624,072	187,860,913	253,535,260	23,691,593	233,099,242

Old Mutual Global Investors Series Plc
Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017 (continued)

	Notes	Old Mutual Compass Portfolio 4 USD	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Old Mutual Financials Contingent Capital Fund USD	Combined Total December 2017 USD
Assets							
Financial Assets at Fair Value Through Profit or Loss:							
- Transferable Securities	10	89,306,902	17,142,224	534,167,387	102,989,459	215,519,619	19,776,608,432
- Investment Funds	10	251,291,686	40,017,871	-	-	-	431,402,503
- Financial Derivative Instruments	10	3,498,072	737,261	1,289,488	4,105,146	1,053,529	249,220,933
Cash and Cash Equivalents	6	29,211,027	5,368,044	288,026	5,232,898	1,528,970	547,276,614
Due from Broker		6,355,505	1,109,343	19,123,170	1,292,027	790,000	523,048,527
Deposits with Credit Institutions		-	-	-	-	-	25,057,252
Other Assets		4,782,556	219,771	1,050,727	74,510	2,555	248,624,751
Total Assets		384,445,748	64,594,514	555,918,798	113,694,040	218,894,673	21,801,239,012
Liabilities							
Financial Liabilities at Fair Value Through Profit or Loss:							
- Financial Derivative Instruments	10	(451,296)	(39,520)	(9,060,444)	(3,578,168)	(1,361,286)	(325,498,191)
Due to Broker		(7,106,703)	(1,132,003)	(56,725)	(59,431)	-	(252,569,498)
Bank Overdraft	6	-	-	-	-	-	(44,872)
Other Liabilities		(1,479,732)	(202,680)	(11,203,563)	(308,145)	(142,018)	(383,269,021)
Total Liabilities		(9,037,731)	(1,374,203)	(20,320,732)	(3,945,744)	(1,503,304)	(961,381,582)
Net Assets Attributable to Redeemable Participating Shareholders		375,408,017	63,220,311	535,598,066	109,748,296	217,391,369	20,839,857,430

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

	Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD
Value of Fund at 1 January 2018	70,858,798	11,233,738	409,265,006	179,797,714	36,381,795	4,678,735,896	446,610,186	1,091,947,663	303,251,421
Proceeds from Shares Issued	59,418,170	14,619,397	218,819,732	56,842,837	2,179,433	13,394,667	351,254,968	711,623,475	22,645,840
Payments for Shares Redeemed	(61,978,799)	(15,062,619)	(148,716,923)	(82,278,827)	(3,590,620)	(4,906,239,025)	(457,061,868)	(333,814,335)	(67,547,573)
	68,298,169	10,790,516	479,367,815	154,361,724	34,970,608	(214,108,462)	340,803,286	1,469,756,803	258,349,688
Change in Net Assets Attributable to Redeemable Participating Shares	(267,702)	(514,903)	6,502,605	(20,920,248)	(2,056,354)	214,108,462	18,271,165	34,351,077	(16,259,526)
Net Assets at 30 June 2018	68,030,467	10,275,613	485,870,420	133,441,476	32,914,254	-	359,074,451	1,504,107,880	242,090,162

	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP
Value of Fund at 1 January 2018	228,790,149	131,416,815	19,835,337	303,840,147	401,693,893	375,151,732	130,203,818	385,598,776	593,103,130
Proceeds from Shares Issued	95,349,285	5,540,752	2,522,341	240,539,161	28,835,071	293,167,547	9,504,447	109,166,425	42,470,295
Payments for Shares Redeemed	(92,661,088)	(30,425,216)	(4,152,195)	(313,953,169)	(16,784,498)	(208,537,849)	(25,972,645)	(79,992,229)	(40,111,137)
	231,478,346	106,532,351	18,205,483	230,426,139	413,744,466	459,781,430	113,735,620	414,772,972	595,462,288
Change in Net Assets Attributable to Redeemable Participating Shares	(20,807,482)	(1,271,750)	(1,189,663)	(32,345,512)	(44,260,610)	(63,824,325)	(674,851)	17,214,839	8,165,118
Net Assets at 30 June 2018	210,670,864	105,260,601	17,015,820	198,080,627	369,483,856	395,957,105	113,060,769	431,987,811	603,627,406

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund USD	Old Mutual Pan African Fund^^ USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD
Value of Fund at 1 January 2018	12,348,600,842	93,077,024	52,660,281	110,498,360	453,624,072	187,860,913	253,535,260	23,691,593	233,099,242
Proceeds from Shares Issued	7,237,679,056	16,366,636	606,654	242,650	172,683,054	21,819,819	109,897,021	7,782,699	63,272,306
Payments for Shares Redeemed	(3,311,882,956)	(7,756,241)	(53,864,187)	(1,658,087)	(215,373,146)	(20,766,092)	(48,567,289)	(2,092,479)	(21,233,579)
	16,274,396,942	101,687,419	(597,252)	109,082,923	410,933,980	188,914,640	314,864,992	29,381,813	275,137,969
Change in Net Assets Attributable to Redeemable Participating Shares	(472,410,258)	(4,813,933)	597,252	(5,726,223)	(36,509,745)	(4,407,777)	(26,065,575)	(1,452,452)	(14,903,552)
Net Assets at 30 June 2018	15,801,986,684	96,873,486	-	103,356,700	374,424,235	184,506,863	288,799,417	27,929,361	260,234,417

	Old Mutual Compass Portfolio 4 USD	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Old Mutual Financials Contingent Capital Fund USD
Value of Fund at 1 January 2018	375,408,017	63,220,311	535,598,066	109,748,296	217,391,369
Proceeds from Shares Issued	87,238,542	6,798,481	158,910,238	3,326,834	48,868,125
Payments for Shares Redeemed	(24,191,374)	(6,034,858)	(41,296,080)	(4,346,071)	(14,122,264)
	438,455,185	63,983,934	653,212,224	108,729,059	252,137,230
Change in Net Assets Attributable to Redeemable Participating Shares	(27,242,317)	(4,332,931)	(12,479,690)	(8,591,546)	(21,539,719)
Net Assets at 30 June 2018	411,212,868	59,651,003	640,732,534	100,137,513	230,597,511

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017

	Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD
Value of Fund at 1 January 2017	53,790,845	8,821,883	180,084,918	154,654,411	36,909,291	4,538,165,678	407,688,407	422,916,491	280,936,641
Proceeds from Shares Issued	19,927,067	2,232,307	154,800,816	73,962,961	4,173,432	2,165,619,249	258,864,652	382,745,755	115,009,689
Payments for Shares Redeemed	(29,565,249)	(1,735,480)	(88,277,767)	(63,296,849)	(6,324,915)	(2,294,491,002)	(273,335,474)	(175,427,402)	(134,295,903)
	44,152,663	9,318,710	246,607,967	165,320,523	34,757,808	4,409,293,925	393,217,585	630,234,844	261,650,427
Change in Net Assets Attributable to Redeemable Participating Shares	11,077,257	362,683	21,985,417	22,475,717	2,363,153	277,932,094	21,785,475	45,663,321	8,768,229
Net Assets at 30 June 2017	55,229,920	9,681,393	268,593,384	187,796,240	37,120,961	4,687,226,019	415,003,060	675,898,165	270,418,656

	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Fund USD	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP
Value of Fund at 1 January 2017	146,443,976	154,952,115	22,574,867	187,814,669	278,292,062	172,767,988	122,467,593	163,726,155	447,657,307
Proceeds from Shares Issued	62,306,444	29,251,057	3,429,403	48,046,297	47,122,527	85,768,580	19,310,148	83,353,589	61,899,131
Payments for Shares Redeemed	(66,051,282)	(50,472,368)	(2,063,615)	(30,827,014)	(26,918,211)	(44,499,762)	(23,897,626)	(30,295,323)	(51,522,630)
	142,699,138	133,730,804	23,940,655	205,033,952	298,496,378	214,036,806	117,880,115	216,784,421	458,033,808
Change in Net Assets Attributable to Redeemable Participating Shares	6,254,293	12,385,760	1,116,743	41,097,754	40,657,634	15,596,628	5,586,698	55,370,190	85,532,311
Net Assets at 30 June 2017	148,953,431	146,116,564	25,057,398	246,131,706	339,154,012	229,633,434	123,466,813	272,154,611	543,566,119

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2017 (continued)

	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund ^{^^^} USD	Old Mutual Pan African Fund USD	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD
Value of Fund at 1 January 2017	7,313,269,757	23,794,797	41,305,547	108,867,195	250,668,176	142,785,571	110,841,063	19,647,316	150,000,135
Proceeds from Shares Issued	3,511,839,566	26,572,918	839,277	1,217,398	98,903,391	61,716,148	103,439,886	8,348,428	30,287,982
Payments for Shares Redeemed	(1,930,518,180)	(312,791)	(538,965)	(8,446,853)	(46,012,400)	(54,585,075)	(25,452,193)	(9,062,383)	(17,203,879)
	8,894,591,143	50,054,924	41,605,859	101,637,740	303,559,167	149,916,644	188,828,756	18,933,361	163,084,238
Change in Net Assets Attributable to Redeemable Participating Shares	501,756,929	1,874,274	3,109,342	7,797,724	32,332,837	15,298,837	12,024,550	1,662,217	14,281,881
Net Assets at 30 June 2017	9,396,348,072	51,929,198	44,715,201	109,435,464	335,892,004	165,215,481	200,853,306	20,595,578	177,366,119

	Old Mutual Compass Portfolio 4 USD	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD
Value of Fund at 1 January 2017	249,198,413	50,228,263	344,559,493	49,817,937
Proceeds from Shares Issued	27,417,510	2,670,597	132,628,161	53,332,635
Payments for Shares Redeemed	(21,503,131)	(4,604,016)	(40,439,682)	(881,639)
	255,112,792	48,294,844	436,747,972	102,268,933
Change in Net Assets Attributable to Redeemable Participating Shares	30,434,475	7,436,977	31,477,212	5,478,804
Net Assets at 30 June 2017	285,547,267	55,731,821	468,225,184	107,747,737

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018

1. Significant Accounting Policies

The condensed interim financial statements for the six months ended 30 June 2018 have been prepared in accordance with FRS 104, Interim Financial Reporting. These financial statements were prepared on the same basis of accounting policies set out in the audited financial statements for the year ended 31 December 2017.

Going Concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Therefore the Company continues to adopt the going concern basis of accounting in preparing its financial statements. The Old Mutual Japanese Equity Fund[^] and The Old Mutual Pan African Fund^{^^} are not prepared on a going concern basis as they were closed on 26 January 2018 and 28 February 2018 respectively.

2. Taxation

The Company intends generally to conduct its affairs such that its profit will be subject to taxes only in Ireland. Under current Irish law and practice, the Company qualifies as investment undertaking as defined in Section 739B of the Taxes Consolidated Act 1997.

On that basis, Irish tax is not chargeable to the Sub-Fund on its income or capital gains. However, some dividend and interest income received by the Sub-Fund may be subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised gross of the taxes and the corresponding withholding tax is recognised as tax expense in the Statement of Operations.

However, Irish tax can arise on the happening of a “chargeable event” in the Company. A chargeable event includes any payments of distributions to Shareholders, any encashment, repurchase, redemption, cancellation or transfer of Shares and any deemed disposal of Shares as described below for Irish tax purposes arising as a result of holding Shares in the Company for a period of eight years or more. Where a chargeable event occurs, the Company is required to account for the Irish tax thereon.

A chargeable event does not include:

- (i) any transactions (which might otherwise be a chargeable event) in relation to Shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or;
- (ii) a transfer of Shares between spouses and any transfer of Shares between spouses or former spouses on the occasion of judicial separation and/or divorce; or;
- (iii) an exchange by a shareholder, effected by way of arm’s length bargain where no payment is made to the shareholder, of Shares in the Company for other Shares in the Company; or;
- (iv) an exchange of Shares arising on a qualifying amalgamation or reconstruction of the Company with another Irish investment fund.

No Irish tax will arise on the Company in respect of chargeable events where:

- (a) the Shareholder is neither resident nor ordinarily resident in Ireland (“Non-Irish Resident”) and it (or an intermediary acting on its behalf) has made the necessary declaration to that effect and the Company is not in possession of any information which would reasonably suggest that the information contained in the declaration is not, or is no longer, materially correct; or
- (b) the Shareholder is Non-Irish Resident and has confirmed that to the Company and the Company is in possession of written notice of approval from the Revenue Commissioners to the effect that the requirement to provide the necessary declaration of non-residence has been complied with in respect of the Shareholder and the approval has not been withdrawn; or
- (c) the Shareholder is an Exempt Irish Resident and it (or an intermediary acting on its behalf) has made the necessary declaration to that effect.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

2. Taxation (continued)

The Company may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the Company invests. The foreign tax expense, if any, is recorded on an accrual basis and is included in capital gains taxes in the Statement of Operations. The amount of foreign tax owed, if any, is included in other liabilities in the Statement of Financial Position.

Under Brazilian, Indian and Pakistani income tax laws, capital gains tax is payable on the sale of assets, investments and capital accumulation. Included in the capital gains tax expense in the Statement of Operations is USD 23,197 (30 June 2017: USD 779,673), included in other liabilities in the Statement of Financial Position is a payable of USD 330,034 (31 December 2017: USD 766,216).

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

3. Gains And Losses From Financial Assets And Liabilities At Fair Value Through Profit Or Loss

The following table details the gains and losses from financial assets and liabilities at fair value through profit or loss for the financial period ended 30 June 2018:

	Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD
Net realised gain/(loss)							
Investments and foreign currency	11,452,156	(6,610)	13,932,546	14,354,586	(748,608)	899,973,229	18,398,931
Financial derivative instruments	241,948	(176,962)	(723,187)	418,080	(2,665)	14,949,310	1,889,825
	11,694,104	(183,572)	13,209,359	14,772,666	(751,273)	914,922,539	20,288,756
Net change in unrealised gain/(loss)							
Investments and foreign currency	(11,852,817)	(452,652)	(6,676,834)	(34,485,904)	(1,682,567)	(685,281,380)	(1,671,558)
Financial derivative instruments	(8,269)	146,071	(211,246)	(49,825)	-	(3,046,126)	(315,129)
	(11,861,086)	(306,581)	(6,888,080)	(34,535,729)	(1,682,567)	(688,327,506)	(1,986,687)
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	(400,661)	(459,262)	7,255,712	(20,131,318)	(2,431,175)	214,691,849	16,727,373
Financial derivative instruments	233,679	(30,891)	(934,433)	368,255	(2,665)	11,903,184	1,574,696
Bond interest income	-	123,754	-	-	-	-	-
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	(166,982)	(366,399)	6,321,279	(19,763,063)	(2,433,840)	226,595,033	18,302,069
	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD
Net realised gain/(loss)							
Investments and foreign currency	21,502,413	(5,937)	(4,447,473)	2,701,001	238,796	8,341,420	35,573,723
Financial derivative instruments	3,279,795	(18,320,139)	(803,316)	63,423	(389,215)	119,742	710,031
	24,782,208	(18,326,076)	(5,250,789)	2,764,424	(150,419)	8,461,162	36,283,754
Net change in unrealised gain/(loss)							
Investments and foreign currency	11,352,557	(3,903,557)	(17,162,623)	(4,407,321)	(1,266,063)	(43,241,096)	(79,721,504)
Financial derivative instruments	(815,325)	4,669,046	(662,600)	10,464	133,248	(610)	(117,822)
	10,537,232	765,489	(17,825,223)	(4,396,857)	(1,132,815)	(43,241,706)	(79,839,326)
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	32,854,970	(3,909,494)	(21,610,096)	(1,706,320)	(1,027,267)	(34,899,676)	(44,147,781)
Financial derivative instruments	2,464,470	(13,651,093)	(1,465,916)	73,887	(255,967)	119,132	592,209
Bond interest income	-	6,269,395	6,475,511	-	288,236	-	-
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	35,319,440	(11,291,192)	(16,600,501)	(1,632,433)	(994,998)	(34,780,544)	(43,555,572)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

3. Gains And Losses From Financial Assets And Liabilities At Fair Value Through Profit Or Loss (continued)

	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund ^{^^^} USD	Old Mutual Pan African Fund ^{^^} USD
Net realised gain/(loss)							
Investments and foreign currency	(8,157,553)	2,633,301	13,306,592	24,188,926	547,538,158	(32,202)	8,878,348
Financial derivative instruments	(6,305,954)	(709,717)	12,538	(386,004)	(396,394,064)	(1,460,449)	(241,441)
	(14,463,507)	1,923,584	13,319,130	23,802,922	151,144,094	(1,492,651)	8,636,907
Net change in unrealised gain/(loss)							
Investments and foreign currency	(38,895,097)	(3,644,447)	5,626,118	(18,494,146)	(701,035,068)	(3,164,319)	(6,790,750)
Financial derivative instruments	(5,637,736)	14,093	-	165,068	240,136,685	(689,446)	-
	(44,532,833)	(3,630,354)	5,626,118	(18,329,078)	(460,898,383)	(3,853,765)	(6,790,750)
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	(47,052,650)	(1,011,146)	18,932,710	5,694,780	(153,496,910)	(3,196,521)	2,087,598
Financial derivative instruments	(11,943,690)	(695,624)	12,538	(220,936)	(156,257,379)	(2,149,895)	(241,441)
Bond interest income	15,224,273	-	-	-	-	888,784	-
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	(43,772,067)	(1,706,770)	18,945,248	5,473,844	(309,754,289)	(4,457,632)	1,846,157
	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD	Old Mutual Compass Portfolio 4 USD
Net realised gain/(loss)							
Investments and foreign currency	(68,811)	(2,125,884)	8,526,755	(1,879,963)	106,978	992,570	3,405,861
Financial derivative instruments	(1,901,944)	115,790	(209,807)	(35,485)	(534,642)	(5,749,166)	(10,490,263)
	(1,970,755)	(2,010,094)	8,316,948	(1,915,448)	(427,664)	(4,756,596)	(7,084,402)
Net change in unrealised gain/(loss)							
Investments and foreign currency	(6,170,934)	(39,531,284)	(12,237,683)	(23,471,693)	(784,847)	(7,619,909)	(14,944,210)
Financial derivative instruments	12,082	(16,692)	(140,800)	(5)	(193,722)	(2,313,378)	(5,177,625)
	(6,158,852)	(39,547,976)	(12,378,483)	(23,471,698)	(978,569)	(9,933,287)	(20,121,835)
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	(6,239,745)	(41,657,168)	(3,710,928)	(25,351,656)	(677,869)	(6,627,339)	(11,538,349)
Financial derivative instruments	(1,889,862)	99,098	(350,607)	(35,490)	(728,364)	(8,062,544)	(15,667,888)
Bond interest income	2,936,443	-	-	-	32,288	256,051	346,559
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	(5,193,164)	(41,558,070)	(4,061,535)	(25,387,146)	(1,373,945)	(14,433,832)	(26,859,678)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

3. Gains And Losses From Financial Assets And Liabilities At Fair Value Through Profit Or Loss (continued)

	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Old Mutual Financials Contingent Capital Fund USD	Combined Total June 2018 USD
Net realised gain/(loss)					
Investments and foreign currency	1,923,435	(3,974,954)	(2,714,621)	1,092,716	735,545,818
Financial derivative instruments	(1,486,469)	651,318	(1,286,579)	(1,970,530)	(442,060,889)
	436,966	(3,323,636)	(4,001,200)	(877,814)	293,484,929
Net change in unrealised gain/(loss)					
Investments and foreign currency	(3,601,642)	(16,229,035)	(1,245,348)	(26,141,591)	(1,146,747,475)
Financial derivative instruments	(1,154,344)	12,823,069	(2,490,311)	5,352,685	248,212,688
	(4,755,986)	(3,405,966)	(3,735,659)	(20,788,906)	(898,534,787)
Net gain/(loss) on financial assets at fair value through profit or loss					
Investments and foreign currency	(1,678,207)	(20,203,989)	(3,959,969)	(25,048,875)	(411,201,657)
Financial derivative instruments	(2,640,813)	13,474,387	(3,776,890)	3,382,155	(193,848,201)
Bond interest income	36,243	-	-	6,946,519	39,824,056
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	(4,282,777)	(6,729,602)	(7,736,859)	(14,720,201)	(565,225,802)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

3. Gains And Losses From Financial Assets And Liabilities At Fair Value Through Profit Or Loss (continued)

The following table details the gains and losses from financial assets and liabilities at fair value through profit or loss for the financial period ended 30 June 2017:

	Old Mutual China Equity Fund USD	Old Mutual Global Strategic Bond Fund (IRL) USD	Old Mutual World Equity Fund USD	Old Mutual Pacific Equity Fund USD	Old Mutual European Equity Fund EUR	Old Mutual Japanese Equity Fund^ JPY	Old Mutual US Equity Income Fund USD
Net realised gain/(loss)							
Investments and foreign currency	3,060,776	47,331	12,425,426	4,804,695	3,362,396	458,533,029	10,053,515
Financial derivative instruments	(5,730)	(128,691)	140,826	(1,217,034)	8,861	(14,480,814)	(91,106)
	3,055,046	(81,360)	12,566,252	3,587,661	3,371,257	444,052,215	9,962,409
Net change in unrealised gain/(loss)							
Investments and foreign currency	7,827,959	433,299	9,782,363	19,296,977	(1,331,639)	(158,686,141)	11,513,498
Financial derivative instruments	-	79,835	(10,915)	(106,611)	-	3,614,167	(9,368)
	7,827,959	513,134	9,771,448	19,190,366	(1,331,639)	(155,071,974)	11,504,130
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	10,888,735	480,630	22,207,789	24,101,672	2,030,757	299,846,888	21,567,013
Financial derivative instruments	(5,730)	(48,856)	129,911	(1,323,645)	8,861	(10,866,647)	(100,474)
Bond interest income	-	91,412	-	-	-	-	-
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	10,883,005	523,186	22,337,700	22,778,027	2,039,618	288,980,241	21,466,539
	Old Mutual North American Equity Fund USD	Old Mutual Total Return USD Bond Fund USD	Old Mutual Emerging Market Debt Fund USD	Old Mutual European Best Ideas Fund EUR	Old Mutual Investment Grade Corporate Bond Fund USD	Old Mutual Global Emerging Markets Fund USD	Old Mutual Asian Equity Income Fund USD
Net realised gain/(loss)							
Investments and foreign currency	25,088,123	(1,239,935)	3,052,497	11,207,148	(5,100)	(3,951,954)	7,264,595
Financial derivative instruments	1,301,798	6,913,481	1,539,035	(141,797)	329,271	(96,658)	(1,846,078)
	26,389,921	5,673,546	4,591,532	11,065,351	324,171	(4,048,612)	5,418,517
Net change in unrealised gain/(loss)							
Investments and foreign currency	19,918,676	(944,916)	3,082,448	1,185,603	1,052,950	44,922,072	34,405,188
Financial derivative instruments	726,172	360,005	(793,188)	24,360	(395,883)	-	(302,310)
	20,644,848	(584,911)	2,289,260	1,209,963	657,067	44,922,072	34,102,878
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	45,006,799	(2,184,851)	6,134,945	12,392,751	1,047,850	40,970,118	41,669,783
Financial derivative instruments	2,027,970	7,273,486	745,847	(117,437)	(66,612)	(96,658)	(2,148,388)
Bond interest income	-	8,011,437	4,752,749	-	398,434	-	-
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	47,034,769	13,100,072	11,633,541	12,275,314	1,379,672	40,873,460	39,521,395

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

3. Gains And Losses From Financial Assets And Liabilities At Fair Value Through Profit Or Loss (continued)

	Old Mutual Local Currency Emerging Market Debt Fund USD	Old Mutual UK Alpha Fund (IRL) GBP	Old Mutual UK Smaller Companies Focus Fund GBP	Old Mutual UK Dynamic Equity Fund GBP	Old Mutual Global Equity Absolute Return Fund USD	Old Mutual Strategic Absolute Return Bond Fund ^{^^^} USD	Old Mutual Pan African Fund USD
Net realised gain/(loss)							
Investments and foreign currency	1,465,152	1,197,603	11,450,894	34,703,424	410,850,954	839,865	(876,480)
Financial derivative instruments	(661,338)	(51,629)	(8,308)	(1,316,862)	(236,213,514)	(203,997)	106,630
	803,814	1,145,974	11,442,586	33,386,562	174,637,440	635,868	(769,850)
Net change in unrealised gain/(loss)							
Investments and foreign currency	12,834,802	3,861,415	45,367,367	61,971,335	444,399,933	679,421	3,519,545
Financial derivative instruments	1,963,430	(19,109)	-	98,969	(114,999,980)	370,164	-
	14,798,232	3,842,306	45,367,367	62,070,304	329,399,953	1,049,585	3,519,545
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	14,299,954	5,059,018	56,818,261	96,674,759	855,250,887	1,519,286	2,643,065
Financial derivative instruments	1,302,092	(70,738)	(8,308)	(1,217,893)	(351,213,494)	166,167	106,630
Bond interest income	7,779,642	-	-	-	-	317,080	-
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	23,381,688	4,988,280	56,809,953	95,456,866	504,037,393	2,002,533	2,749,695
	Old Mutual Monthly Income High Yield Bond Fund USD	Old Mutual Europe (ex UK) Smaller Companies Fund EUR	Old Mutual Global Equity Income Fund (IRL) USD	Old Mutual Gold & Silver Fund USD	Old Mutual Compass Portfolio 2 USD	Old Mutual Compass Portfolio 3 USD	Old Mutual Compass Portfolio 4 USD
Net realised gain/(loss)							
Investments and foreign currency	528,752	13,161,246	11,335,029	(932,259)	91,871	528,417	3,171,759
Financial derivative instruments	2,283,920	(249,164)	386,229	79,409	608,686	3,652,087	8,020,278
	2,812,672	12,912,082	11,721,258	(852,850)	700,557	4,180,504	11,192,037
Net change in unrealised gain/(loss)							
Investments and foreign currency	2,603,830	16,394,886	3,750,655	13,498,736	892,124	9,675,245	18,522,455
Financial derivative instruments	154,468	91,654	(12,421)	(1,573)	175,019	621,244	816,321
	2,758,298	16,486,540	3,738,234	13,497,163	1,067,143	10,296,489	19,338,776
Net gain/(loss) on financial assets at fair value through profit or loss							
Investments and foreign currency	3,132,582	29,556,132	15,085,684	12,566,477	983,995	10,203,662	21,694,214
Financial derivative instruments	2,438,388	(157,510)	373,808	77,836	783,705	4,273,331	8,836,599
Bond interest income	3,409,314	-	-	-	20,835	99,963	118,783
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	8,980,284	29,398,622	15,459,492	12,644,313	1,788,535	14,576,956	30,649,596

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

3. Gains And Losses From Financial Assets And Liabilities At Fair Value Through Profit Or Loss (continued)

	Old Mutual Compass Portfolio 5 USD	Old Mutual UK Specialist Equity Fund GBP	Old Mutual Style Premia Absolute Return Fund USD	Combined Total June 2017 USD
Net realised gain/(loss)				
Investments and foreign currency	1,252,369	8,262,180	991,430	595,242,685
Financial derivative instruments	1,911,122	(46,552,154)	3,106,377	(271,616,222)
	3,163,491	(38,289,974)	4,097,807	323,626,463
Net change in unrealised gain/(loss)				
Investments and foreign currency	3,923,372	65,358,194	489,727	901,555,706
Financial derivative instruments	412,410	12,471,550	1,269,984	(93,553,834)
	4,335,782	77,829,744	1,759,711	808,001,872
Net gain/(loss) on financial assets at fair value through profit or loss				
Investments and foreign currency	5,175,741	73,620,374	1,481,157	1,496,798,391
Financial derivative instruments	2,323,532	(34,080,604)	4,376,361	(365,170,056)
Bond interest income	6,930	-	-	25,006,579
Total net gain/(loss) from financial assets and liabilities at fair value through profit or loss	7,506,203	39,539,770	5,857,518	1,156,634,914

4. Related Party Transactions

Jessica Brescia is an employee of the Investment Manager, Old Mutual Global Investors (UK) Limited. Paul Simpson was an employee of Old Mutual Global Investors (UK) Limited until 30 April 2018 and a director of the Company, until 29 June 2018. Old Mutual Global Investors (UK) Limited is the Investment Manager and Investment Adviser of a number of Sub-Funds as listed in the Directory on pages 4 to 8. Please see Note 7 relating to Directors' fees and Note 8 relating to Investment Manager's fees. In the opinion of the Directors, there are no other related party transactions required to be disclosed in accordance with FRS 102. Fee arrangements are set out in Note 8.

Related Parties

At the financial period end, related parties have shareholdings in the Company with a value of USD 11,287,097. Purchases during the period with related parties amounted to USD 396,111. Sales during the period with related parties amounted to USD 12,918,273.

The related parties as at the 30 June 2018 are noticeably different to the prior period due to the recent transaction of the sale of Old Mutual Global Investors to TA Associates and management.

As a result of this transaction, Old Mutual Global Investors is no longer part of the Old Mutual Wealth group and therefore Old Mutual Wealth and their affiliates are no longer considered related parties at the 30 June 2018.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

The following table outlines the related party relationships of the Sub-Funds and Investors at 30 June 2018:

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2018	Investor Sub-Fund Currency	Fair Value 30 June 2018	Financial period ended 30 June 2018	
						Purchases	Sales
Old Mutual China Equity Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,410	-	-
Old Mutual World Equity Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,249	-	-
	Old Mutual Global Investors (UK) Ltd	D1 (USD)	100	USD	1,136	-	-
	Old Mutual Global Investors (UK) Ltd	D2 (USD)	100	USD	1,143	-	-
Old Mutual Pacific Equity Fund	Old Mutual Global Investors (Asia Pacific) Ltd	A (USD)	1,514	USD	6,013	-	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,164	-	-
	Old Mutual Global Investors (UK) Ltd	I (USD)	17,214	USD	222,984	-	160,507
	Old Mutual Global Investors (UK) Ltd	U1 (GBP)	18,464	USD	325,393	11,993	14,468
Old Mutual US Equity Income Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income	102	USD	1,105	11	-
	Old Mutual Global Investors (UK) Ltd	R (GBP)	68	USD	1,334	1,346	-
Old Mutual North American Equity Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,215	1	1,061
	Old Mutual Global Investors (UK) Ltd	I (USD)	2,914	USD	47,872	-	-
Old Mutual Total Return USD Bond Fund	Old Mutual Global Investors (UK) Ltd	A (ZAR) Hedged Income (F)	1,475	USD	983	57	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income (F)	106	USD	973	24	-
	Old Mutual Global Investors (UK) Ltd	C2 (AUD) Hedged Income (F)	149	USD	999	27	-
	Old Mutual Global Investors (UK) Ltd	C2 (ZAR) Hedged Income (F)	1,475	USD	970	57	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

						Financial period ended 30 June 2018	
Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2018	Investor Sub-Fund Currency	Fair Value 30 June 2018	Purchases	Sales
Old Mutual Emerging Market Debt Fund	Old Mutual Global Investors (UK) Ltd	A (ZAR) Hedged Inc (F)	1,239	USD	840	1,057	-
	Old Mutual Global Investors (UK) Ltd	A (USD) Income (F)	101	USD	952	1,012	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income (F)	101	USD	950	1,012	-
	Old Mutual Global Investors (UK) Ltd	C2 (ZAR) Hedged Inc (F)	1,239	USD	838	1,057	-
	Nedbank - Nedgroup Trust Ltd	U2 (GBP)	-	USD	-	-	161,077
Old Mutual European Best Ideas Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD) Hedged	100	USD	1,136		-
Old Mutual Investment Grade Corporate Bond Fund	Old Mutual Global Investors (UK) Ltd	I (USD)	103	USD	1,002	1,000	-
	Old Mutual Global Investors (UK) Ltd	U2 (GBP) Hedged	100	USD	1,430	-	-
Old Mutual Global Emerging Markets Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,249	-	-
Old Mutual Asian Equity Income Fund	Old Mutual Global Investors (UK) Ltd	A (USD) Income	103	USD	1,137	9	-
	Old Mutual Global Investors (UK) Ltd	A (GBP) Income	108	USD	1,702	14	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income (F)	105	USD	1,152	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2018	Investor Sub-Fund Currency	Fair Value 30 June 2018	Financial period ended 30 June 2018	
						Purchases	Sales
Old Mutual Asian Equity Income Fund (continued)	Old Mutual Global Investors (UK) Ltd	I (EUR)	100	USD	1,214	-	-
	Old Mutual Global Investors (UK) Ltd	I (USD)	30,838	USD	371,661	-	133,855
	Old Mutual Global Investors (UK) Ltd	U1 (GBP) Income	1	USD	19	-	-
	Old Mutual Global Investors (UK) Ltd	U2 (GBP) Income	19,754	USD	303,919	2,504	19,290
Old Mutual Local Currency Emerging Market Debt Fund	Old Mutual Global Investors (UK) Ltd	A (USD) Income (F)	110	USD	978	43	-
	Old Mutual Global Investors (UK) Ltd	A (AUD) Hedged Income (F)	155	USD	1,005	48	-
	Old Mutual Global Investors (UK) Ltd	A (ZAR) Hedged Income (F)	1,533	USD	967	81	-
	Old Mutual Global Investors (UK) Ltd	B (AUD) Hedged Income (F)	135	USD	861	1,051	-
	Old Mutual Global Investors (UK) Ltd	B (ZAR) Hedged Income (F)	1,377	USD	863	1,113	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income (F)	110	USD	1,023	46	-
	Old Mutual Global Investors (UK) Ltd	C2 (AUD) Hedged Income (F)	155	USD	992	48	-
	Old Mutual Global Investors (UK) Ltd	C2 (ZAR) Hedged Income (F)	1,533	USD	960	80	-
	Old Mutual Global Investors (UK) Ltd	U2 (GBP)	228	USD	3,538	-	-
	Old Mutual Global Investors (UK) Ltd	W (GBP)	-	USD	-	1,416	1,359
Old Mutual UK Alpha Fund (IRL)	Old Mutual Global Investors (UK) Ltd	A (EUR) Hedged	100	USD	1,213	-	-
	Nedbank - Nedgroup Trust Ltd	U2 (GBP)	-	USD	-	-	46,603
	Old Mutual Global Investors (UK) Ltd	R (GBP)	-	USD	-	-	147,425
Old Mutual UK Smaller Companies Focus Fund	Nedbank - Nedgroup Trust Ltd	U1 (GBP) Income	38,692	USD	1,055,331	-	1,946,089
Old Mutual UK Dynamic Equity Fund	Old Mutual Global Investors (UK) Ltd	A (GBP) Income	1,183	USD	7,825	-	-
	Old Mutual Global Investors (UK) Ltd	R (GBP) Income	30,486	USD	208,228	147,425	1,539,693

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2018	Investor Sub-Fund Currency	Fair Value 30 June 2018	Financial period ended 30 June 2018	
						Purchases	Sales
Old Mutual Global Equity Absolute Return Fund	Old Mutual Global Investors (UK) Ltd	A (GBP) Hedged	33,260	USD	70,237	-	-
	Old Mutual Global Investors (UK) Ltd	A (RMB) Hedged	701	USD	1,501	-	-
	Old Mutual Global Investors (UK) Ltd	I (USD)	638,324	USD	1,113,045	-	-
	Old Mutual Global Investors (UK) Ltd	I (EUR) Hedged	80,213	USD	155,641	-	-
	Old Mutual Global Investors (UK) Ltd	R (GBP) Hedged	38,348	USD	86,863	13,585	-
	Nedbank - Nedgroup Trust Ltd	U2 (GBP) Hedged	1,268,876	USD	2,049,038	-	2,342,434
	Old Mutual Global Investors (UK) Ltd	U2 (GBP) Hedged	560,262	USD	904,737	-	-
Old Mutual Global Equity Absolute Return Fund (continued)	Nedbank - Nedgroup Trust Ltd	I (USD)	-	USD	-	-	44,297
	Old Mutual Global Investors (UK) Ltd	A2 (CHF) Hedged	-	USD	-	-	1,063
	Old Mutual Global Investors (UK) Ltd	W (GBP) Hedged	-	USD	-	1,416	1,341
Old Mutual Strategic Absolute Return Bond Fund	Old Mutual Global Investors (UK) Ltd	I (USD)	100	USD	985	1,000	-
	Old Mutual Global Investors (UK) Ltd	R (GBP) Hedged	100	USD	1,289	1,402	-
	Old Mutual Global Investors (UK) Ltd	U1 (GBP) Hedged	100	USD	1,289	1,402	-
	Old Mutual Global Investors (UK) Ltd	U2 (GBP) Hedged	100	USD	1,289	1,402	-
Old Mutual Monthly Income High Yield Bond Fund	Old Mutual Global Investors (UK) Ltd	U1 (GBP)	100	USD	1,700	-	-
	Old Mutual Global Investors (UK) Ltd	A (EUR) Hedged	-	USD	-	-	1,397
Old Mutual Europe (ex UK) Smaller Companies Fund	Old Mutual Global Investors (UK) Ltd	I (USD) Hedged	100	USD	955	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2018	Investor Sub-Fund Currency	Fair Value 30 June 2018	Financial period ended 30 June 2018	
						Purchases	Sales
Old Mutual Europe (ex UK) Smaller Companies Fund (continued)	Old Mutual Global Investors (UK) Ltd	U2 (GBP)	1,911	USD	43,935	-	-
Old Mutual Global Equity Income Fund (IRL)	Old Mutual Global Investors (UK) Ltd	A (GBP) Income	-	USD	6	-	-
	Old Mutual Global Investors (UK) Ltd	A (GBP)	100	USD	2,075	-	-
	Old Mutual Global Investors (UK) Ltd	I (EUR)	100	USD	1,296	-	-
	Old Mutual Global Investors (UK) Ltd	U1 (GBP) Income	-	USD	6	-	-
Old Mutual Gold and Silver Fund	Old Mutual Global Investors (UK) Ltd	I (USD)	21,139	USD	248,778	-	-
	Old Mutual Global Investors (UK) Ltd	I (EUR)	195	USD	2,526	-	-
	Nedbank - Nedgroup Trust Ltd	U2 (GBP)	-	USD	-	-	9,181
	Old Mutual Global Investors (UK) Ltd	A (EUR)	-	USD	-	-	883
Old Mutual Compass Portfolio 2	Old Mutual Global Investors (UK) Ltd	A (AUD) Hedged	-	USD	-	-	799
Old Mutual Compass Portfolio 3	Old Mutual Global Investors (UK) Ltd	N (GBP) Hedged	-	USD	-	-	1,379
	Old Mutual Global Investors (UK) Ltd	N (SGD) Hedged	-	USD	-	-	772
Old Mutual Compass Portfolio 4	Old Mutual Global Investors (UK) Ltd	N (GBP) Hedged	-	USD	-	-	1,410
	Old Mutual Global Investors (UK) Ltd	N (SGD) Hedged	-	USD	-	-	791

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2018	Investor Sub-Fund Currency	Fair Value 30 June 2018	Financial period ended 30 June 2018	
						Purchases	Sales
Old Mutual Compass Portfolio 5	Old Mutual Global Investors (UK) Ltd	A (AUD)	-	USD	-	-	940
Old Mutual UK Specialist Equity Fund	Old Mutual Global Investors (UK) Ltd	I (USD) Hedged	21,479	USD	259,934	-	-
	Nedbank - Nedgroup Trust Ltd	R (GBP)	118,654	USD	1,912,198	-	3,129,336
	Old Mutual Global Investors (UK) Ltd	R (GBP)	3,152	USD	50,798	-	-
	Nedbank - Nedgroup Trust Ltd	X (GBP)	73,917	USD	1,294,533	-	3,140,356
	Old Mutual Global Investors (UK) Ltd	X (GBP)	17,153	USD	300,402	-	-
Old Mutual Style Premia Absolute Return Fund	Old Mutual Global Investors (UK) Ltd	F2 (USD)	100	USD	995	-	-
	Old Mutual Global Investors (UK) Ltd	I (USD)	100	USD	984	-	-
	Old Mutual Global Investors (UK) Ltd	X (GBP) Hedged	100	USD	1,290	-	-
	Old Mutual Global Investors (UK) Ltd	F2 (GBP) Hedged	-	USD	-	-	1,375
	Nedbank - Nedgroup Trust Ltd	F2 (GBP) Hedged	-	USD	-	-	66,688
Old Mutual Financials Contingent Capital Fund	Old Mutual Global Investors (UK) Ltd	A (USD) Income	103	USD	960	25	-
	Old Mutual Global Investors (UK) Ltd	A (USD) Acc	-	USD	-	-	1,029
	Old Mutual Global Investors (UK) Ltd	F (USD) Income	19,625	USD	188,884	203,347	-
	Old Mutual Global Investors (UK) Ltd	R (GBP) Hedged Acc	-	USD	-	-	1,375

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

The following table outlines the related party relationships of the Sub-Funds and Investors at 30 June 2017:

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2017	Investor Sub-Fund Currency	Fair Value 30 June 2017	Financial period ended 30 June 2017	
						Purchases	Sales
Old Mutual China Equity Fund	Old Mutual Global Investors (UK) Ltd	A (EUR)	100	USD	1,468	-	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,203	-	-
	Old Mutual International Guernsey Ltd	S (GBP)	55	USD	1,329	-	-
	Old Mutual International Ireland Ltd	A (USD)	1,325	USD	63,439	2,996	-
	Old Mutual Isle Of Man Ltd	A (USD)	37,314	USD	1,785,940	180,606	216,786
	Old Mutual Isle Of Man Ltd	C (USD)	718	USD	15,550	4,422	-
	Old Mutual Isle Of Man Ltd	U1 (GBP)	739	USD	12,976	-	12,854
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	36,126	USD	866,437	721,380	1,147,756
	Old Mutual Wealth Nominees Ltd	S (GBP)	1,025	USD	24,583	1,778	187
	Old Mutual Wealth Nominees Ltd	U1 (GBP)	27,188	USD	477,272	359,500	54,323
	Skandia Colombia Retail	A (USD)	168	USD	8,062	-	-
	Skandia Colombia Retail	C (USD)	4,097	USD	88,777	620	-
	Skandia House Account	A (USD)	105	USD	5,041	-	-
	Skandia Multifunds Ltd	A (USD)	2,659	USD	127,282	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2017	Investor Sub-Fund Currency	Fair Value 30 June 2017	Financial period ended 30 June 2017	
						Purchases	Sales
Old Mutual Global Bond Fund	Old Mutual International Guernsey Ltd	S (GBP) Income	2	USD	33	-	-
	Old Mutual International Ireland Ltd	A (GBP) Income	79	USD	1,014	21,480	-
	Old Mutual Isle Of Man Ltd	A (EUR) Hedged	17,858	USD	221,597	-	-
	Old Mutual Isle Of Man Ltd	A (USD)	2,602	USD	4,823	-	-
	Old Mutual Isle Of Man Ltd	C (USD)	443	USD	5,952	4,029	-
	Old Mutual Wealth Life Assurance Ltd	A (GBP) Income	96,658	USD	1,243,562	33,741	13,702
	Old Mutual Wealth Life Assurance Ltd	S (GBP) Income	30,751	USD	410,045	197,884	80,720
	Old Mutual Wealth Nominees Ltd	S (GBP) Income	2,283	USD	30,436	1,375	288
	Old Mutual Wealth Nominees Ltd	U1 (GBP) Income	12,862	USD	188,454	25,553	12,510
	Skandia Colombia Retail	A (USD)	155,312	USD	287,964	16,000	-
	Skandia Colombia Retail	C (USD)	9,002	USD	121,005	893	-
	Skandia Multifunds Ltd	A (USD)	3,041	USD	5,638	-	-
Old Mutual World Equity Fund	Old Mutual Global Investors (UK) Ltd	A (EUR)	100	USD	1,382	-	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,109	-	-
	Old Mutual Global Investors (UK) Ltd	D1 (USD)	100	USD	998	-	1,000
	Old Mutual Global Investors (UK) Ltd	D2 (USD)	100	USD	998	-	1,000
	Old Mutual International Guernsey Ltd	S (GBP)	238	USD	6,877	30	-
	Old Mutual International Ireland Ltd	A (EUR)	672	USD	9,288	-	-
	Old Mutual International Ireland Ltd	A (USD)	4,018,800	USD	5,963,899	-	4,196,928
	Old Mutual Isle Of Man Ltd	A (EUR)	2,531	USD	34,973	-	33,666
	Old Mutual Isle Of Man Ltd	A (USD)	28,415,606	USD	42,168,759	5,579,534	18,133,701
	Old Mutual Isle Of Man Ltd	C (USD)	1,155	USD	24,098	8,897	-
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	18,383	USD	531,114	51,459	50,024
	Old Mutual Wealth Nominees Ltd	S (GBP)	6,286	USD	181,621	3,992	103,133
	Old Mutual Wealth Nominees Ltd	U1 (GBP)	50,008	USD	947,146	125,301	515,032
	Skandia Colombia Retail	A (USD)	211,606	USD	314,023	6,000	1,001
	Skandia Colombia Retail	C (USD)	37,478	USD	781,868	72,058	444,260
	Skandia Multifunds Ltd	A (USD)	7,145	USD	10,603	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2017	Investor Sub-Fund Currency	Fair Value 30 June 2017	Financial period ended 30 June 2017	
						Purchases	Sales
Old Mutual Pacific Equity Fund	Nedbank - Nedgroup Trust Ltd	I (USD)	21,209	USD	261,311	93,034	166,799
	Nedbank - Nedgroup Trust Ltd	U1 (GBP)	6,361	USD	106,580	105,874	102,484
	Old Mutual Global Investors (Asia Pacific) Ltd	A (USD)	1,514	USD	5,762	-	-
	Old Mutual Global Investors (UK) Ltd	I (USD)	7,608	USD	93,741	-	-
	Old Mutual Global Investors (UK) Ltd	U1 (GBP)	12,309	USD	206,243	-	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,127	-	-
	Old Mutual International Guernsey Ltd	S (GBP)	55	USD	1,350	-	-
	Old Mutual Isle Of Man Ltd	A (USD)	223,664	USD	851,535	484,288	621,491
	Old Mutual Isle Of Man Ltd	C (USD)	2,362	USD	89,896	2,899	-
	Old Mutual Isle Of Man Ltd	R (GBP)	5,060	USD	100,885	85,903	-
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	15,411	USD	375,566	741,463	867,259
	Old Mutual Wealth Nominees Ltd	S (GBP)	2,549	USD	62,113	3,170	28,281
	Old Mutual Wealth Nominees Ltd	U1 (GBP)	61,321	USD	1,027,453	327,297	1,037,743
	Skandia Colombia Retail	A (USD)	2,115	USD	8,053	-	-
	Skandia Colombia Retail	C (USD)	5,765	USD	219,423	8,229	-
Old Mutual European Equity Fund	Nedbank - Nedgroup Trust Ltd	U1 (GBP)	1,678	EUR	30,644	24,122	-
	Old Mutual International Guernsey Ltd	S (GBP)	141	EUR	3,789	13	-
	Old Mutual International Ireland Ltd	A (EUR)	43,969	EUR	52,748	2,272	2,167
	Old Mutual Isle Of Man Ltd	A (EUR)	1,253,499	EUR	1,503,788	424,708	115,319
	Old Mutual Isle Of Man Ltd	A (USD)	221	EUR	4,872	-	-
	Old Mutual Isle Of Man Ltd	C (USD)	1,076	EUR	19,859	3,503	-
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	6,343	EUR	169,882	78,177	-
	Old Mutual Wealth Nominees Ltd	S (GBP)	5,110	EUR	136,849	28,019	213
	Old Mutual Wealth Nominees Ltd	U1 (GBP)	15,226	EUR	278,061	7,246	63,621

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2017	Investor Sub-Fund Currency	Fair Value 30 June 2017	Financial period ended 30 June 2017	
						Purchases	Sales
Old Mutual European Equity Fund (continued)	Skandia Colombia Retail	A (EUR)	26,729	EUR	32,066	-	-
	Skandia Colombia Retail	A (USD)	457	EUR	10,062	-	-
	Skandia Colombia Retail	C (USD)	4,156	EUR	76,711	477	-
	Skandia Multifunds Ltd	A (EUR)	30,313	EUR	36,366	-	-
Old Mutual Japanese Equity Fund	Nedbank - Nedgroup Trust Ltd	A (USD) Hedged	819	JPY	90	-	9,639
	Old Mutual Global Investors (UK) Ltd	A (GBP)	100	JPY	13	-	-
	Old Mutual Global Investors (UK) Ltd	R (GBP)	100	JPY	13	-	-
	Old Mutual International Guernsey Ltd	S (GBP)	124	JPY	26	-	-
	Old Mutual International Ireland Ltd	A (USD)	5,639	JPY	700	-	1,246
	Old Mutual Isle Of Man Ltd	A (GBP)	442	JPY	56	141,355	140,743
	Old Mutual Isle Of Man Ltd	A (JPY)	1	JPY	-	-	-
	Old Mutual Isle Of Man Ltd	A (USD)	186,461	JPY	23,156	802,947	299,935
	Old Mutual Isle Of Man Ltd	A (USD) Hedged	915	JPY	101	282,250	-
	Old Mutual Isle Of Man Ltd	C (USD)	3,264	JPY	359	1,448	-
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	54,320	JPY	11,426	150,875	-
	Old Mutual Wealth Nominees Ltd	S (GBP)	2,822	JPY	594	1,423	13,230
	Old Mutual Wealth Nominees Ltd	U1 (GBP)	15,555	JPY	2,581	23,006	5,037
	Old Mutual Wealth Nominees Ltd	U2 (GBP)	52	JPY	8	561	-
	Skandia Colombia Retail	A (JPY)	47,007	JPY	362	-	-
	Skandia Colombia Retail	A (USD)	410	JPY	51	-	-
	Skandia Colombia Retail	C (USD)	148,042	JPY	16,300	264,998	54,077
Old Mutual US Dividend Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income	100	USD	1,032	-	-
	Old Mutual International Guernsey Ltd	S (GBP)	142	USD	3,252	14	-
	Old Mutual International Ireland Ltd	A (USD)	30,893	USD	851,111	57,249	8,789
	Old Mutual International Ireland Ltd	R (GBP) Income	2,987	USD	59,437	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

						Financial period ended 30 June 2017	
Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2017	Investor Sub-Fund Currency	Fair Value 30 June 2017	Purchases	Sales
Old Mutual US Dividend Fund (continued)	Old Mutual Isle Of Man Ltd	A (EUR)	826	USD	18,309	-	-
	Old Mutual Isle Of Man Ltd	A (GBP)	754	USD	15,287	9,651	16,256
	Old Mutual Isle Of Man Ltd	A (USD)	441,070	USD	12,151,646	4,812,645	3,190,068
	Old Mutual Isle Of Man Ltd	C (USD)	11,248	USD	243,363	17,178	-
	Old Mutual Isle Of Man Ltd	R (GBP)	111	USD	1,999	-	495
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	41,896	USD	956,880	409,651	505,926
	Old Mutual Wealth Nominees Ltd	S (GBP)	49,392	USD	1,128,077	92,476	24,758
	Old Mutual Wealth Nominees Ltd	U1 (GBP)	48,032	USD	850,807	120,257	217,484
	Old Mutual Wealth Nominees Ltd	U2 (GBP)	2,709,589	USD	57,651,805	29,949,148	19,638,783
	Old Mutual Wealth Nominees Ltd	U2 (GBP) Income	140	USD	2,307	-	25
	Skandia Colombia Retail	A (USD)	47,016	USD	1,295,313	9,649	-
Old Mutual North American Equity Fund	Skandia Colombia Retail	C (USD)	165,034	USD	3,570,552	611,584	36,310
	Old Mutual Global Investors (UK) Ltd	I (USD)	2,914	USD	41,741	-	-
	Old Mutual Global Investors (UK) Ltd	C2 (USD)	100	USD	1,081	-	-
	Old Mutual International Guernsey Ltd	S (GBP)	78	USD	1,901	12	-
	Old Mutual International Ireland Ltd	A (USD)	53,241	USD	1,402,437	-	1,377,340
	Old Mutual Isle Of Man Ltd	A (EUR)	13,781	USD	278,601	-	163,527
	Old Mutual Isle Of Man Ltd	A (USD)	915,269	USD	24,109,566	2,290,495	11,019,768
	Old Mutual Isle Of Man Ltd	C (USD)	24,402	USD	505,073	32,196	-
	Old Mutual Isle Of Man Ltd	R (GBP)	1,474	USD	34,154	496	19,902
	Old Mutual Isle Of Man Ltd	S (GBP)	10,493	USD	256,586	-	30,379
	Old Mutual Isle Of Man Ltd	U1 (GBP)	4,162	USD	80,109	-	29,316
	Old Mutual Wealth Life Assurance Ltd	S (GBP)	6,403	USD	156,565	18,778	-
	Old Mutual Wealth Nominees Ltd	S (GBP)	2,736	USD	66,892	1,526	169

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Sub-Fund with Related Party Investor	Related Party Investor	Share Class	Number of Shares held 30 June 2017	Investor Sub-Fund Currency	Fair Value 30 June 2017	Financial period ended 30 June 2017	
						Purchases	Sales
Old Mutual North American Equity Fund (continued)	Old Mutual Wealth Nominees Ltd	U1 (GBP)	7,196	USD	138,492	9,969	992
	Skandia Colombia Retail	A (USD)	27,020	USD	711,751	2,700	-
	Skandia Colombia Retail	C (USD)	14,493	USD	299,983	2,193	-
	Skandia Multifunds Ltd	A (USD)	492	USD	12,967	-	-
Old Mutual Total Return USD Bond Fund	Old Mutual Global Investors (UK) Ltd	C2 (USD) Income (F)	101	USD	1,021	-	8
	Old Mutual Global Investors (UK) Ltd	A (ZAR) Hedged Income (F)	1,325	USD	1,026	-	1,043
	Old Mutual Global Investors (UK) Ltd	C2 (AUD) Hedged Income (F)	141	USD	1,093	-	1,091
	Old Mutual Global Investors (UK) Ltd	C2 (ZAR) Hedged Income (F)	1,325	USD	1,021	-	1,043
	Old Mutual International Ireland Ltd	A (USD)	835	USD	16,844	-	-
	Old Mutual Isle Of Man Ltd	A (AUD) Hedged Accumulation	2,528	USD	22,274	-	-
	Old Mutual Isle Of Man Ltd	A (EUR) Hedged	2,707	USD	35,727	84,974	-
	Old Mutual Isle Of Man Ltd	A (GBP) Income	11,575	USD	168,763	200	47,631
	Old Mutual Isle Of Man Ltd	A (USD)	396,381	USD	7,995,410	7,836,163	5,955,107
	Old Mutual Isle Of Man Ltd	A (USD) Income	13,563	USD	145,620	303,420	200,000
	Old Mutual Isle Of Man Ltd	C (USD)	17,716	USD	284,558	19,576	-
	Skandia Colombia Retail	A (USD)	121,461	USD	2,449,989	15,800	-
	Skandia Colombia Retail	C (USD)	231,980	USD	3,726,176	1,040,909	661,949
Old Mutual Emerging Market Debt Fund	Nedbank - Nedgroup Trust Ltd	U2 (GBP)	8,808	USD	158,583	49,227	73,187
	Old Mutual International Guernsey Ltd	S (GBP) Income	499	USD	7,052	32	262
	Old Mutual International Ireland Ltd	A (EUR) Hedged	805	USD	14,348	2,408	-
	Old Mutual International Ireland Ltd	A (GBP) Hedged	116	USD	1,826	1,304	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Significant Shareholders

As at the financial period end, there were no investors holding greater than 20% of the AUM of any of the Company's Sub-Funds (2017: Nil). All transactions were entered into on an arm's length basis.

Connected Person Transactions

In accordance with the requirements of the Central Bank UCITS Regulations, any transaction carried out with the Company by its Manager, Depositary, Investment Adviser and/or associated or group companies of these entities ("connected person") must be carried out as if negotiated at arm's length. Such transactions must be in the best interests of the shareholders. In addition to those transactions, there are also transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out these transactions do carry them out on a similar basis.

The Board of Directors are satisfied that: (i) there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in Central Bank of Ireland's UCITS Regulations are applied to all transactions with connected parties; and (ii) transactions with connected parties entered into during the financial year complied with the obligations set out in the UCITS Regulations.

Although not deemed to be related parties under FRS 102 as they do not exercise significant influence over the activities of the Company, UCITS Regulations also deems a "Depositary" and its "associated or group companies" to be related parties to the Company. As such, Citi Depositary Services Ireland DAC, the Depositary, and Citibank Europe plc, the Administrator, are related parties to the Company. During the financial year, Citi Depositary Services Ireland DAC and Citibank Europe plc earned fees for provision of depositary and administration services to the Company as disclosed in Note 8. Citibank International plc Ireland Branch were selected by the Company to execute foreign exchange transactions and purchase and sell securities on behalf of the Sub-Funds, the terms of such transactions were negotiated by the Company with such companies and were at normal commercial terms.

In-specie

During the financial period ended 30 June 2018 there were no in-species transfers (2017: Nil).

Investments in related entities

During the financial period ended 30 June 2018 a number of the Sub-Funds invested in other Sub-Funds in the Company (the "Cross Investments"). The fair value of these investments as of 30 June 2018 is disclosed within each relevant Sub-Fund's Portfolio of Investments.

For the purposes of producing the combined Company financial statements, the value of investments in related entities and the gains and losses arising at Sub-Fund level from investments in related entities during the financial period must be eliminated in order to prevent double counting. The value of Cross Investments eliminated on combination is USD 105,972,056 (2017: USD 83,550,094) on Statement of Financial Position and USD (6,414,738) (30 June 2017: USD 6,670,235) on the Statement of Operations.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Investments in related entities (continued)

During the financial period the below Sub-Funds, in the ordinary course of business, executed purchases and sales transactions with other Sub-Funds managed by the Investment Manager and Investment Advisers. All transactions were entered into on an arm's length basis. Details of holdings at 30 June 2018 are outlined below.

Investing Sub-Fund	Sub-Fund	Share Class	Investing Sub-Fund Currency	Cost of Investment 30 June 2018*	Market Value 30 June 2018*	Purchases	Sales	Net realised and movement in unrealised gain/(loss)*
Old Mutual Global Strategic Bond Fund (IRL)	Old Mutual Financials Contingent Capital Fund (UCITS)	F (USD) Income	USD	618,185	588,436	644,803	511,767	(22,881)
Old Mutual Investment Grade Corporate Bond Fund	Old Mutual Financials Contingent Capital Fund (UCITS)	F (USD) Income	USD	415,348	397,116	-	-	(18,232)
	Old Mutual Monthly Income High Yield Bond Fund (UCITS)	A (USD) Income	USD	419,720	402,730	-	-	(16,990)
Old Mutual Strategic Absolute Return Bond Fund^^^	Old Mutual Financials Contingent Capital Fund (UCITS)	F (USD) Income	USD	4,475,591	4,260,457	3,761,308	3,162,463	(185,922)
Old Mutual Pan African Fund^^	Nedbank Group Ltd NED SJ (UCITS)	Ordinary Shares (ZAR)	USD	-	-	-	1,837,928	578,938
	OLD MUTUAL PLC OML SJ (UCITS)	Ordinary Shares (GBP)	USD	-	-	-	1,927,813	441,998
Old Mutual Monthly Income High Yield Bond Fund	Old Mutual Financials Contingent Capital Fund (UCITS)	F (USD) Income	USD	9,771,705	9,349,929	1,370,395	-	(421,776)
Old Mutual Compass Portfolio 2	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	82,824	102,532	-	-	19,708
	Old Mutual Europe (ex UK) Smaller Companies Fund	U2 (GBP)	USD	186,768	162,403	186,767	-	(24,365)
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	149,902	169,998	-	-	20,096
	Old Mutual Financials Contingent Capital Fund (UCITS)	I (USD) Income	USD	384,728	367,295	111,407	-	(17,433)
	Old Mutual Global Emerging Markets Fund (UCITS)	U2 (GBP)	USD	76,819	67,431	127,511	52,937	(14,121)
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	446,676	551,836	50,159	-	105,160
	Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	U2 (GBP) Income	USD	159,863	144,397	-	-	(15,466)
	Old Mutual Style Premia Absolute Return Fund (UCITS)	F (USD)	USD	344,575	337,839	8,943	-	(6,736)
	Old Mutual UK Specialist Equity Fund	R (GBP)	USD	227,088	211,555	227,088	-	(15,533)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Investments in related entities (continued)

Investing Sub-Fund	Sub-Fund	Share Class	Investing Sub-Fund Currency	Cost of Investment 30 June 2018*	Market Value 30 June 2018*	Purchases	Sales	Net realised and movement in unrealised gain/(loss)*
Old Mutual Compass Portfolio 2 (continued)	Old Mutual UK Specialist Equity Fund	F (GBP)	USD	304,224	301,484	304,224	-	(2,740)
	Old Mutual UK Specialist Equity Fund (UCITS)	X (GBP)	USD	-	-	-	179,637	47,486
Old Mutual Compass Portfolio 3	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	1,576,358	2,096,969	-	-	520,611
	Old Mutual Europe (ex UK) Smaller Companies Fund	U2 (GBP)	USD	3,477,735	3,016,539	3,861,517	383,782	(503,944)
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	3,113,763	3,360,114	64,327	-	246,351
	Old Mutual Financials Contingent Capital Fund (UCITS)	I (USD) Income	USD	1,042,829	996,371	-	-	(46,458)
	Old Mutual Global Emerging Markets Fund (UCITS)	U2 (GBP)	USD	1,944,035	1,716,606	1,941,789	-	(227,429)
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	5,065,740	6,446,657	43,219	-	1,380,917
	Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	U2 (GBP) Income	USD	1,111,560	987,217	47,016	-	(124,343)
	Old Mutual Style Premia Absolute Return Fund (UCITS)	F (USD)	USD	1,841,209	1,804,608	174,525	-	(36,601)
	Old Mutual UK Specialist Equity Fund	R (GBP)	USD	1,505,696	1,402,705	1,505,696	-	(102,991)
	Old Mutual UK Specialist Equity Fund	F (GBP)	USD	2,261,923	2,241,554	2,261,923	-	(20,369)
	Old Mutual UK Specialist Equity Fund (UCITS)	X (GBP)	USD	-	-	-	1,216,902	288,998
Old Mutual Compass Portfolio 4	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	5,568,011	7,327,000	-	-	1,758,989
	Old Mutual Europe (ex UK) Smaller Companies Fund	U2 (GBP)	USD	7,770,842	6,765,880	8,096,316	325,474	(1,040,119)
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	9,456,711	10,069,785	2,175,611	-	613,074
	Old Mutual Financials Contingent Capital Fund (UCITS)	I (USD) Income	USD	2,580,000	2,484,592	-	-	(95,408)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Investments in related entities (continued)

Investing Sub-Fund	Sub-Fund	Share Class	Investing Sub-Fund Currency	Cost of Investment 30 June 2018*	Market Value 30 June 2018*	Purchases	Sales	Net realised and movement in unrealised gain/(loss)*
Old Mutual Compass Portfolio 4 (continued)	Old Mutual Global Emerging Markets Fund (UCITS)	U2 (GBP)	USD	4,676,715	4,129,428	4,674,470	-	(547,287)
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	14,162,357	18,056,966	315,722	-	3,894,609
	Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	U2 (GBP) Income	USD	810,517	731,632	-	-	(78,885)
	Old Mutual Style Premia Absolute Return Fund (UCITS)	F (USD)	USD	2,053,141	2,016,514	-	-	(36,627)
	Old Mutual UK Specialist Equity Fund	R (GBP)	USD	1,947,124	1,813,939	1,947,124	-	(133,185)
	Old Mutual UK Specialist Equity Fund	F (GBP)	USD	2,095,814	2,076,941	2,095,814	-	(18,873)
	Old Mutual UK Specialist Equity Fund (UCITS)	X (GBP)	USD	-	-	-	1,549,028	398,363
Old Mutual Compass Portfolio 5	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	1,239,790	1,513,197	319,101	212,130	363,052
	Old Mutual Europe (ex UK) Smaller Companies Fund	U2 (GBP)	USD	1,195,167	1,045,881	1,509,101	313,935	(177,008)
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	2,101,910	2,288,603	346,350	429,434	239,281
	Old Mutual Global Emerging Markets Fund (UCITS)	U2 (GBP)	USD	972,553	858,837	970,308	-	(113,716)
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	2,790,363	3,308,083	711,144	309,122	583,481

* All of the above transactions are carried out on normal commercial terms, negotiated at arm's length and in the best interest of the Shareholders.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Investments in related entities (continued)

Details of holdings at 30 June 2017 are outlined below.

Investing Sub-Fund	Sub-Fund	Share Class	Investing Sub-Fund Currency	Cost of Investment 30 June 2017*	Market Value 30 June 2017*	Purchases	Sales	Net realised and movement in unrealised gain/(loss)*
Old Mutual Investment Grade Corporate Bond Fund	Monthly Income High Yield Bond Fund (UCITS)	A (USD) Income	USD	719,065	721,921	22,891	-	966
Old Mutual Compass Portfolio 2	Old Mutual Absolute Return Government Bond Fund (UCITS)	F (USD) Hedged	USD	376,710	370,393	213,438	27,948	(7,146)
	Old Mutual Bond 1 Fund (UCITS)	A (GBP) Income	USD	837,541	825,342	255,976	7,783	50,103
	Old Mutual Bond 2 Fund (UCITS)	A (GBP) Income	USD	-	-	138,129	680,025	(3,259)
	Old Mutual Bond 3 Fund (UCITS)	A (GBP) Income	USD	196,082	204,421	-	-	8,082
	Old Mutual Equity 1 Fund (UCITS)	A (GBP)	USD	14,316	14,969	12,915	-	741
	Old Mutual Global Best Ideas Fund (UCITS)	A (GBP)	USD	314,850	344,192	21,146	-	29,209
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	153,483	172,284	-	-	25,987
	Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	U2 (GBP) Income	USD	159,863	163,849	-	8,023	12,021
	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	91,881	109,705	27,029	17,053	13,641
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	500,887	584,455	-	11,630	61,496
	Old Mutual Style Premia Absolute Return Fund (UCITS)	F (USD)	USD	320,626	333,532	130,628	2	11,306
	Old Mutual UK Specialist Equity Fund (UCITS)	X (GBP)	USD	179,637	195,226	27,818	-	25,850
	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	U2 (GBP) Income	USD	58,329	59,052	51,575	-	1,151
	Old Mutual Voyager Global Dynamic Equity Fund (UCITS)	A (GBP)	USD	1,855,439	2,097,915	503,300	523,255	249,759
	Old Mutual Bond 2 Fund (UCITS)	A (GBP)	USD	764,783	811,410	780,182	15,398	47,647
	Old Mutual Specialist Funds - Old Mutual Schroder European Alpha Income Fund (UCITS)	U2 (GBP)	USD	229	230	229	-	1
Old Mutual Compass Portfolio 3	Old Mutual Absolute Return Government Bond Fund (UCITS)	F (USD) Hedged	USD	2,096,450	2,074,743	342,738	-	(25,984)

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Investments in related entities (continued)

Investing Sub-Fund	Sub-Fund	Share Class	Investing Sub-Fund Currency	Cost of Investment 30 June 2017*	Market Value 30 June 2017*	Purchases	Sales	Net realised and movement in unrealised gain/(loss)*
Old Mutual Compass Portfolio 3 (continued)	Old Mutual Bond 1 Fund (UCITS)	A (GBP) Income	USD	4,253,947	3,958,471	191,982	-	298,378
	Old Mutual Bond 2 Fund (UCITS)	A (GBP) Income	USD	-	-	724,992	3,856,921	(20,497)
	Old Mutual Bond 3 Fund (UCITS)	A (GBP) Income	USD	1,849,542	1,798,666	-	-	62,208
	Old Mutual Equity 1 Fund (UCITS)	A (GBP)	USD	13,586	14,693	20	-	2,749
	Old Mutual Global Best Ideas Fund (UCITS)	A (GBP)	USD	4,502,589	4,880,384	-	402,480	443,666
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	2,299,838	2,532,472	-	-	381,982
	Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	U2 (GBP) Income	USD	1,064,544	1,070,168	-	-	75,054
	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	1,576,358	2,022,505	-	-	268,227
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	5,022,521	5,897,666	-	-	607,398
	Old Mutual Style Premia Absolute Return Fund (UCITS)	F (USD)	USD	1,666,684	1,736,852	556,684	-	60,833
	Old Mutual UK Specialist Equity Fund (UCITS)	X (GBP)	USD	1,216,902	1,294,411	152,957	-	173,196
	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	U2 (GBP) Income	USD	193,254	198,768	-	-	17,766
	Old Mutual Voyager Global Dynamic Equity Fund (UCITS)	A (GBP)	USD	28,675,718	32,908,037	1,331,591	-	3,330,530
	Old Mutual Bond 2 Fund (UCITS)	A (GBP)	USD	4,023,281	4,283,476	4,023,281	-	260,195
	Old Mutual Specialist Funds - Old Mutual Schroder European Alpha Income Fund (UCITS)	U2 (GBP)	USD	1,702	1,708	1,702	-	6
Old Mutual Compass Portfolio 4	Old Mutual Absolute Return Government Bond Fund (UCITS)	F (USD) Hedged	USD	1,912,294	1,892,590	307,193	-	(23,618)
	Old Mutual Bond 1 Fund (UCITS)	A (GBP) Income	USD	4,029,054	3,804,908	-	-	297,790
	Old Mutual Bond 2 Fund (UCITS)	A (GBP) Income	USD	-	-	537,676	3,692,584	(22,043)
	Old Mutual Bond 3 Fund (UCITS)	A (GBP) Income	USD	1,402,141	1,408,641	-	-	48,719
	Old Mutual Equity 1 Fund (UCITS)	A (GBP)	USD	26,524	30,562	42	-	5,719
	Old Mutual Global Best Ideas Fund (UCITS)	A (GBP)	USD	12,525,991	13,684,107	-	189,388	1,199,620
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	6,111,706	6,721,245	-	-	1,013,788

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

4. Related Party Transactions (continued)

Investments in related entities (continued)

Investing Sub-Fund	Sub-Fund	Share Class	Investing Sub-Fund Currency	Cost of Investment 30 June 2017*	Market Value 30 June 2017*	Purchases	Sales	Net realised and movement in unrealised gain/(loss)*
Old Mutual Compass Portfolio 4 (continued)	Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	U2 (GBP) Income	USD	810,517	830,189	-	-	58,224
	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	5,568,011	7,066,817	-	-	937,210
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	13,846,635	16,346,841	-	-	1,683,555
	Old Mutual Style Premia Absolute Return Fund (UCITS)	F (USD)	USD	2,053,141	2,135,248	813,142	-	71,679
	Old Mutual UK Specialist Equity Fund (UCITS)	X (GBP)	USD	1,549,028	1,673,899	178,656	-	225,066
	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	U2 (GBP) Income	USD	494,523	508,632	-	-	45,461
	Old Mutual Voyager Global Dynamic Equity Fund (UCITS)	A (GBP)	USD	47,598,617	54,498,484	1,422,055	-	5,583,108
	Old Mutual Bond 2 Fund (UCITS)	A (GBP)	USD	3,258,228	3,504,301	3,258,228	-	246,073
	Old Mutual Specialist Funds - Old Mutual Schroder European Alpha Income Fund (UCITS)	U2 (GBP)	USD	2,792	2,801	2,792	-	9
Old Mutual Compass Portfolio 5	Old Mutual Equity 1 Fund (UCITS)	A (GBP)	USD	5,892	6,789	9	-	1,270
	Old Mutual Global Best Ideas Fund (UCITS)	A (GBP)	USD	2,970,843	3,236,745	-	114,030	290,170
	Old Mutual European Best Ideas Fund (UCITS)	A (GBP) Income	USD	2,392,239	2,626,917	45,218	3	394,400
	Old Mutual Asian Equity Fund (UCITS)	A (GBP)	USD	1,204,509	1,533,086	-	66,050	214,361
	Old Mutual Global Equity Income Fund (IRL) (UCITS)	R (GBP) Income	USD	2,880,643	3,368,216	-	63,237	353,995
	Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	U2 (GBP) Income	USD	131,383	135,132	-	-	12,078
	Old Mutual Voyager Global Dynamic Equity Fund (UCITS)	A (GBP)	USD	9,190,714	10,587,426	15,035	210,168	1,121,116
	Old Mutual Specialist Funds - Old Mutual Schroder European Alpha Income Fund (UCITS)	U2 (GBP)	USD	546	547	546	-	2

* All of the above transactions are carried out on normal commercial terms, negotiated at arm's length and in the best interest of the Shareholders.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital

Subscriber Shares

The authorised share capital of the Company is EUR 38,082 represented by 30,000 subscriber Shares of no par value and 500,000,000,000 Shares of no par value. The Company has repurchased all but seven of the subscriber Shares. The subscriber Shares entitle the Shareholders holding them to attend and vote at all meetings of the Company. The subscriber Shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the Company, this entitlement shall be limited to the amount subscribed and any accrued income thereon.

Redeemable Participating Shares

The creation of the various Share Classes is intended to offer greater flexibility to both retail and institutional clients. Each Share Class may also be distinguished by the Investment Management Fee, initial charge, contingent deferred sales charge and redemption charges applicable and the minimum subscription requirements. Each Share Class in each Sub-Fund has equal voting, distribution and liquidation rights in proportion to the number of the Shares held in that Sub-Fund. Please refer to the Prospectus for the further details on Share capital. The management, performance and distribution fees applicable are disclosed in Note 8. The movement in share capital during the financial period ended 30 June 2018 and 30 June 2017 is disclosed as part of the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders on pages 224 to 227.

The net assets attributable to holders of Redeemable Participating Shares are at all times equal to the Net Asset Value of the Company. The participating shares which comprise the equity capital of the Company are in substance a liability of the Company to shareholders under the terms of FRS 102 as they can be redeemed at the option of the shareholder.

Participating shares may be redeemed on each dealing date or such other date or dates as the Board of Directors shall from time to time determine (Valuation Day) at the Net Asset Value per share.

Capital Management

The Company is a self-managed UCITS Company and by taking into consideration of Subscriber Shares, has met the minimum capital requirements whereby the Company must, at all time, maintain a minimum capital requirement equivalent to €300,000. The Company endeavours to manage the investment of redeemable shares in investments that meet the Company's investment objectives while maintaining sufficient liquidity to meet shareholders redemptions.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement

	Old Mutual China Equity Fund							
	Class A (EUR)	Class A (USD)	Class B (USD)	Class C (USD)	Class C2 (USD)	Class I (USD)	Class S (GBP)	Class U1 (GBP)
Shares in issue at 1 January 2017	100	964,933	452,941	184,854	100	177,414	18,928	46,936
Subscriptions during the financial period	-	366,950	45,541	14,576	59,050	-	50,608	13,043
Redemptions during the financial period	-	(349,712)	(370,589)	(37,385)	(41,457)	(177,414)	(32,330)	(26,110)
Shares in issue at 30 June 2017	100	982,171	127,893	162,045	17,693	-	37,206	33,869
Shares in issue at 1 January 2018	-	907,393	298,548	169,521	413,349	-	19,066	39,701
Subscriptions during the financial period	-	461,509	563,885	51,080	798,278	-	26,450	26,240
Redemptions during the financial period	-	(521,314)	(516,902)	(51,425)	(885,199)	-	(20,358)	(23,670)
Shares in issue at 30 June 2018	-	847,588	345,531	169,176	326,428	-	25,158	42,271
Net Assets as at 30 June 2018	EUR -	USD 48,032,557	USD 9,513,706	USD 4,274,735	USD 4,602,130	USD -	GBP 546,489	GBP 673,674
Net Assets as at 31 December 2017	EUR -	USD 51,154,795	USD 8,218,953	USD 4,294,507	USD 5,826,866	USD -	GBP 399,672	GBP 609,598
Net Assets as at 31 December 2016	EUR 1,150	USD 38,023,600	USD 8,818,561	USD 3,325,954	USD 997	USD 2,568,228	GBP 303,666	GBP 551,715
Net Assets per share as at 30 June 2018	EUR -	USD 56.670	USD 27.534	USD 25.268	USD 14.098	USD -	GBP 21.722	GBP 15.937
Net Assets per share as at 31 December 2017	EUR -	USD 56.376	USD 27.530	USD 25.333	USD 14.097	USD -	GBP 20.963	GBP 15.355
Net Assets per share as at 31 December 2016	EUR 11.497	USD 39.405	USD 19.470	USD 17.992	USD 9.973	USD 14.476	GBP 16.043	GBP 11.755

	Old Mutual Global Strategic Bond Fund (IRL)							
	Class A (EUR) Hedged	Class A (GBP) Income	Class A (USD) Income	Class A (USD) Income	Class B (USD) Income	Class B (USD) Income	Class C (USD) Income	Class C (USD) Income
Shares in issue at 1 January 2017	34,280	100,091	1,897,480	950	15,306	30,994	180,761	459
Subscriptions during the financial period	-	1,100	252,930	26,327	8,959	16,902	18	-
Redemptions during the financial period	(7,958)	(4,454)	(191,681)	-	(22,827)	(44,643)	(22,428)	(459)
Shares in issue at 30 June 2017	26,322	96,737	1,958,729	27,277	1,438	3,253	158,351	-
Shares in issue at 1 January 2018	26,317	93,937	1,992,358	25,829	10,895	58,680	125,660	-
Subscriptions during the financial period	-	6,510	4,451,958	3,985	341,233	145,667	8,139	-
Redemptions during the financial period	(12,195)	(6,900)	(4,108,105)	(15,286)	(325,339)	(156,000)	(25,670)	-
Shares in issue at 30 June 2018	14,122	93,547	2,336,211	14,528	26,789	48,347	108,129	-
Net Assets as at 30 June 2018	EUR 147,633	GBP 886,552	USD 4,273,388	USD 112,995	USD 343,645	USD 368,297	USD 1,412,102	USD -
Net Assets as at 31 December 2017	EUR 289,725	GBP 907,157	USD 3,781,918	USD 210,753	USD 145,762	USD 471,256	USD 1,716,152	USD -
Net Assets as at 31 December 2016	EUR 362,383	GBP 1,012,242	USD 3,369,972	USD 7,463	USD 195,003	USD 241,565	USD 2,346,794	USD 4,176
Net Assets per share as at 30 June 2018	EUR 10.454	GBP 9.477	USD 1.829	USD 7.778	USD 12.828	USD 7.618	USD 13.059	USD -
Net Assets per share as at 31 December 2017	EUR 11.009	GBP 9.657	USD 1.898	USD 8.159	USD 13.379	USD 8.031	USD 13.657	USD -
Net Assets per share as at 31 December 2016	EUR 10.571	GBP 10.113	USD 1.776	USD 7.858	USD 12.740	USD 7.794	USD 12.983	USD 9.089

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Global Strategic Bond Fund (IRL) (continued)	
	Class S (GBP)	Class U1 (GBP)
	Income	Income
Shares in issue at 1 January 2017	42,030	34,376
Subscriptions during the financial period	6,322	85,034
Redemptions during the financial period	(15,316)	(7,203)
Shares in issue at 30 June 2017	33,036	112,207
Shares in issue at 1 January 2018	30,288	196,868
Subscriptions during the financial period	247	4,113
Redemptions during the financial period	(1,477)	(56,632)
Shares in issue at 30 June 2018	29,058	144,349
Net Assets as at 30 June 2018	GBP 286,089	GBP 1,562,131
Net Assets as at 31 December 2017	GBP 303,717	GBP 2,164,441
Net Assets as at 31 December 2016	GBP 440,428	GBP 395,993
Net Assets per share as at 30 June 2018	GBP 9.846	GBP 10.822
Net Assets per share as at 31 December 2017	GBP 10.028	GBP 10.994
Net Assets per share as at 31 December 2016	GBP 10.479	GBP 11.520

	Old Mutual World Equity Fund						
	Class A (EUR)	Class A (EUR)	Class A (USD)	Class B (USD)	Class C (USD)	Class C2 (USD)	Class D1 (USD)
		Hedged					
Shares in issue at 1 January 2017	772	9,364	88,108,110	182,968	197,776	100	-
Subscriptions during the financial period	2,531	8,254	83,563,382	603,302	174,631	19,684	100
Redemptions during the financial period	-	(350)	(44,231,675)	(757,356)	(144,197)	(4,716)	-
Shares in issue at 30 June 2017	3,303	17,268	127,439,817	28,914	228,210	15,068	100
Shares in issue at 1 January 2018	1,183,378	1,183,248	147,799,285	30,982	607,927	36,434	100
Subscriptions during the financial period	412,579	700,524	49,586,664	120,209	311,050	107,504	-
Redemptions during the financial period	(529,110)	(1,526,417)	(51,384,649)	(81,986)	(69,600)	(75,999)	-
Shares in issue at 30 June 2018	1,066,847	357,355	146,001,300	69,205	849,377	67,939	100
Net Assets as at 30 June 2018	EUR 14,416,306	EUR 4,543,409	USD 246,582,716	USD 1,669,844	USD 19,867,814	USD 848,598	USD 1,136
Net Assets as at 31 December 2017	EUR 15,231,613	EUR 15,038,496	USD 244,878,375	USD 737,109	USD 14,054,615	USD 448,717	USD 1,114
Net Assets as at 31 December 2016	EUR 9,090	EUR 98,207	USD 117,439,890	USD 3,548,637	USD 3,737,818	USD 1,003	USD -
Net Assets per share as at 30 June 2018	EUR 13.513	EUR 12.714	USD 1.689	USD 24.129	USD 23.391	USD 12.491	USD 11.358
Net Assets per share as at 31 December 2017	EUR 12.871	EUR 12.710	USD 1.657	USD 23.792	USD 23.119	USD 12.316	USD 11.136
Net Assets per share as at 31 December 2016	EUR 11.773	EUR 10.488	USD 1.333	USD 19.395	USD 18.899	USD 10.035	USD -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual World Equity Fund (continued)				
	Class D2 (USD)	Class I (EUR)	Class I (USD)	Class S (GBP)	Class U1 (GBP)
Shares in issue at 1 January 2017	-	260,000	3,607,818	21,313	72,269
Subscriptions during the financial period	100	-	1,116,174	5,775	36,712
Redemptions during the financial period	-	(130,000)	(258,462)	(2,051)	(14,746)
Shares in issue at 30 June 2017	100	130,000	4,465,530	25,037	94,235
Shares in issue at 1 January 2018	100	130,751	6,160,378	31,625	123,381
Subscriptions during the financial period	-	2,701,493	3,171,488	6,106	50,734
Redemptions during the financial period	-	(199,618)	(1,118,062)	(3,729)	(13,086)
Shares in issue at 30 June 2018	100	2,632,626	8,213,804	34,002	161,029
Net Assets as at 30 June 2018	USD 1,143	EUR 37,928,244	USD 146,057,234	GBP 856,491	GBP 2,663,689
Net Assets as at 31 December 2017	USD 1,117	EUR 1,787,558	USD 107,067,394	GBP 758,132	GBP 1,939,111
Net Assets as at 31 December 2016	USD -	EUR 3,224,494	USD 50,061,303	GBP 448,569	GBP 996,644
Net Assets per share as at 30 June 2018	USD 11.426	EUR 14.407	USD 17.782	GBP 25.190	GBP 16.542
Net Assets per share as at 31 December 2017	USD 11.170	EUR 13.672	USD 17.380	GBP 23.973	GBP 15.716
Net Assets per share as at 31 December 2016	USD -	EUR 12.402	USD 13.876	GBP 21.047	GBP 13.791

	Old Mutual Pacific Equity Fund					
	Class A (EUR)	Class A (USD)	Class B (USD)	Class C (USD)	Class C2 (USD)	Class I (USD)
Shares in issue at 1 January 2017	400,981	34,085,587	186,472	259,984	100	966,681
Subscriptions during the financial period	64,159	10,709,861	37,379	42,468	84,476	2,013,668
Redemptions during the financial period	(64,554)	(11,263,148)	(179,590)	(73,766)	(24,837)	(561,966)
Shares in issue at 30 June 2017	400,586	33,532,300	44,261	228,686	59,739	2,418,383
Shares in issue at 1 January 2018	331,152	25,922,031	99,950	222,403	339,445	1,652,801
Subscriptions during the financial period	14,235	5,982,092	223,869	50,501	970,866	193,826
Redemptions during the financial period	(84,465)	(7,567,708)	(173,547)	(51,560)	(738,311)	(1,739,142)
Shares in issue at 30 June 2018	260,922	24,336,415	150,272	221,344	572,000	107,485
Net Assets as at 30 June 2018	EUR 9,707,545	USD 96,684,536	USD 6,092,243	USD 8,658,580	USD 6,658,637	USD 1,392,330
Net Assets as at 31 December 2017	EUR 13,622,955	USD 117,274,240	USD 4,637,691	USD 9,983,722	USD 4,524,176	USD 24,291,805
Net Assets as at 31 December 2016	EUR 13,766,760	USD 113,349,371	USD 6,434,748	USD 8,708,723	USD 991	USD 10,360,964
Net Assets per share as at 30 June 2018	EUR 37.205	USD 3.973	USD 40.541	USD 39.118	USD 11.641	USD 12.954
Net Assets per share as at 31 December 2017	EUR 41.138	USD 4.524	USD 46.400	USD 44.890	USD 13.328	USD 14.697
Net Assets per share as at 31 December 2016	EUR 34.333	USD 3.325	USD 34.508	USD 33.497	USD 9.910	USD 10.718

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Pacific Equity Fund (continued)		
	Class R (GBP)	Class S (GBP)	Class U1 (GBP)
Shares in issue at 1 January 2017	22,530	15,521	36,990
Subscriptions during the financial period	27,140	37,617	66,228
Redemptions during the financial period	(11,455)	(35,122)	(20,119)
Shares in issue at 30 June 2017	38,215	18,016	83,099
Shares in issue at 1 January 2018	40,221	14,835	68,348
Subscriptions during the financial period	15,139	21,597	13,038
Redemptions during the financial period	(11,293)	(12,666)	(17,596)
Shares in issue at 30 June 2018	44,067	23,766	63,790
Net Assets as at 30 June 2018	GBP 702,825	GBP 463,598	GBP 855,585
Net Assets as at 31 December 2017	GBP 707,724	GBP 319,664	GBP 1,011,026
Net Assets as at 31 December 2016	GBP 318,959	GBP 267,927	GBP 439,031
Net Assets per share as at 30 June 2018	GBP 15.949	GBP 19.507	GBP 13.412
Net Assets per share as at 31 December 2017	GBP 17.596	GBP 21.548	GBP 14.792
Net Assets per share as at 31 December 2016	GBP 14.157	GBP 17.262	GBP 11.869

	Old Mutual European Equity Fund					
	Class A (EUR)	Class A (USD)	Class B (USD)	Class C (USD)	Class S (GBP)	Class U1 (GBP)
Shares in issue at 1 January 2017	32,827,606	185,730	163,795	210,223	17,043	14,939
Subscriptions during the financial period	780,613	166,901	7,680	26,369	10	4,116
Redemptions during the financial period	(1,737,422)	(93,972)	(152,956)	(53,272)	(5,458)	(2,151)
Shares in issue at 30 June 2017	31,870,797	258,659	18,519	183,320	11,595	16,904
Shares in issue at 1 January 2018	30,653,552	234,125	39,443	174,311	13,070	16,829
Subscriptions during the financial period	203,240	30,030	86,752	12,096	933	3,016
Redemptions during the financial period	(1,040,970)	(62,243)	(63,346)	(42,576)	(739)	(2,957)
Shares in issue at 30 June 2018	29,815,822	201,912	62,849	143,831	13,264	16,888
Net Assets as at 30 June 2018	EUR 26,357,427	USD 3,813,044	USD 1,005,689	USD 2,242,279	GBP 233,709	GBP 202,784
Net Assets as at 31 December 2017	EUR 28,758,894	USD 4,832,893	USD 693,457	USD 2,993,385	GBP 244,192	GBP 213,932
Net Assets as at 31 December 2016	EUR 28,370,873	USD 3,115,395	USD 2,368,963	USD 2,977,983	GBP 281,706	GBP 168,820
Net Assets per share as at 30 June 2018	EUR 0.884	USD 18.885	USD 16.002	USD 15.590	GBP 17.620	GBP 12.007
Net Assets per share as at 31 December 2017	EUR 0.938	USD 20.642	USD 17.581	USD 17.173	GBP 18.684	GBP 12.712
Net Assets per share as at 31 December 2016	EUR 0.864	USD 16.774	USD 14.463	USD 14.166	GBP 16.529	GBP 11.300

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Japanese Equity Fund^							
	Class A (EUR) Hedged	Class A (GBP)	Class A (JPY)	Class A (USD)	Class A (USD) Hedged	Class B (USD)	Class C (USD)	Class R (GBP)
Shares in issue at 1 January 2017	37,391	579	7,142,348	890,884	240,926	151,935	320,844	100
Subscriptions during the financial period	36	79,790	16,259,869	136,842	184,916	589	38,087	-
Redemptions during the financial period	(177)	(71,137)	(13,646,048)	(166,093)	(191,533)	(139,372)	(88,725)	-
Shares in issue at 30 June 2017	37,250	9,232	9,756,169	861,633	234,309	13,152	270,206	100
Shares in issue at 1 January 2018	37,335	12,079	5,982,759	845,617	126,408	21,637	272,196	100
Subscriptions during the financial period	-	-	4,217	943	-	-	6,926	-
Redemptions during the financial period	(37,335)	(12,079)	(5,986,976)	(846,560)	(126,408)	(21,637)	(279,122)	(100)
Shares in issue at 30 June 2018	-	-	-	-	-	-	-	-
Net Assets as at 30 June 2018	EUR -	GBP -	JPY -	USD -	USD -	USD -	USD -	GBP -
Net Assets as at 31 December 2017	EUR 758,026	GBP 143,293	JPY 653,109,939	USD 13,236,788	USD 1,772,902	USD 300,947	USD 3,745,169	GBP 1,195
Net Assets as at 31 December 2016	EUR 639,267	GBP 6,078	JPY 650,849,907	USD 11,182,125	USD 2,790,979	USD 1,722,655	USD 3,607,121	GBP 1,051
Net Assets per share as at 30 June 2018	EUR -	GBP -	JPY -	USD -	USD -	USD -	USD -	GBP -
Net Assets per share as at 31 December 2017	EUR 20.303	GBP 11.863	JPY 109.165	USD 15.653	USD 14.025	USD 13.909	USD 13.759	GBP 11.952
Net Assets per share as at 31 December 2016	EUR 17.097	GBP 10.491	JPY 91.125	USD 12.552	USD 11.584	USD 11.338	USD 11.243	GBP 10.508

	Old Mutual Japanese Equity Fund^ (continued)		
	Class S (GBP)	Class U1 (GBP)	Class U2 (GBP)
Shares in issue at 1 January 2017	96,524	85,123	659,687
Subscriptions during the financial period	561	974	-
Redemptions during the financial period	(8,089)	(6,055)	(26,671)
Shares in issue at 30 June 2017	88,996	80,042	633,016
Shares in issue at 1 January 2018	80,620	79,379	632,964
Subscriptions during the financial period	-	-	-
Redemptions during the financial period	(80,620)	(79,379)	(632,964)
Shares in issue at 30 June 2018	-	-	-
Net Assets as at 30 June 2018	GBP -	GBP -	GBP -
Net Assets as at 31 December 2017	GBP 1,586,495	GBP 1,234,118	GBP 8,738,957
Net Assets as at 31 December 2016	GBP 1,663,985	GBP 1,156,564	GBP 7,952,985
Net Assets per share as at 30 June 2018	GBP -	GBP -	GBP -
Net Assets per share as at 31 December 2017	GBP 19.679	GBP 15.547	GBP 13.806
Net Assets per share as at 31 December 2016	GBP 17.239	GBP 13.587	GBP 12.056

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual US Equity Income Fund							
	Class A (EUR)	Class A (EUR) Hedged	Class A (GBP)	Class A (USD)	Class A (USD) Income	Class B (USD)	Class B (USD) Income	Class C (USD)
Shares in issue at 1 January 2017	5,531	12,107	4,522	7,989,646	266,141	94,807	130,810	986,138
Subscriptions during the financial period	695,957	252,312	212,077	2,915,914	827,172	70,488	-	67,207
Redemptions during the financial period	(147,588)	(259,871)	(26,458)	(3,840,778)	(403,611)	(145,744)	(84,666)	(298,968)
Shares in issue at 30 June 2017	553,900	4,548	190,141	7,064,782	689,702	19,551	46,144	754,377
Shares in issue at 1 January 2018	765,443	1,885,600	6,960	5,366,483	763,891	26,104	33,525	669,226
Subscriptions during the financial period	349,785	894,340	382,812	2,501,380	2,086,605	939,560	55,462	79,143
Redemptions during the financial period	(588,624)	(1,849,280)	(376,144)	(2,985,140)	(1,584,091)	(820,494)	(29,995)	(118,824)
Shares in issue at 30 June 2018	526,604	930,660	13,628	4,882,723	1,266,405	145,170	58,992	629,545
Net Assets as at 30 June 2018	EUR 10,822,509	EUR 14,930,015	GBP 227,520	USD 145,151,579	USD 16,776,912	USD 3,221,302	USD 714,663	USD 14,472,657
Net Assets as at 31 December 2017	EUR 14,853,883	EUR 29,841,135	GBP 109,878	USD 155,143,079	USD 9,943,142	USD 566,039	USD 401,054	USD 15,076,267
Net Assets as at 31 December 2016	EUR 110,170	EUR 178,768	GBP 70,872	USD 208,416,768	USD 3,205,099	USD 1,881,959	USD 1,465,984	USD 20,364,982
Net Assets per share as at 30 June 2018	EUR 20.552	EUR 16.042	GBP 16.695	USD 29.728	USD 13.248	USD 22.190	USD 12.115	USD 22.989
Net Assets per share as at 31 December 2017	EUR 19.406	EUR 15.826	GBP 15.787	USD 28.910	USD 13.016	USD 21.684	USD 11.963	USD 22.528
Net Assets per share as at 31 December 2016	EUR 19.918	EUR 14.765	GBP 15.674	USD 26.086	USD 12.043	USD 19.850	USD 11.207	USD 20.651

	Old Mutual US Equity Income Fund (continued)							
	Class C (USD) Income	Class C2 (USD) Income	Class I (EUR) Income	Class I (USD)	Class I (USD) Income	Class R (GBP)	Class R (GBP) Income	Class S (GBP)
Shares in issue at 1 January 2017	49,810	100	10,000	260,441	18,756	38,492	5,156,327	91,197
Subscriptions during the financial period	15,106	-	-	396,676	441	18,091	945,007	23,912
Redemptions during the financial period	(4,812)	-	-	(85,571)	-	(52,456)	(5,737,417)	(22,582)
Shares in issue at 30 June 2017	60,104	100	10,000	571,546	19,197	4,127	363,917	92,527
Shares in issue at 1 January 2018	69,805	10,325	10,000	619,883	19,197	4,815	571,290	94,088
Subscriptions during the financial period	4,419	1,412,694	-	19,184	-	261	905,657	2,963
Redemptions during the financial period	(26,697)	(1,291,378)	(917)	(202,202)	-	(1,130)	(1,114,900)	(9,718)
Shares in issue at 30 June 2018	47,527	131,641	9,083	436,865	19,197	3,946	362,047	87,333
Net Assets as at 30 June 2018	USD 578,307	USD 1,420,405	EUR 107,276	USD 10,281,495	USD 223,711	GBP 58,631	GBP 5,815,887	GBP 1,645,909
Net Assets as at 31 December 2017	USD 841,055	USD 110,153	EUR 112,253	USD 14,135,131	USD 218,981	GBP 67,399	GBP 8,735,654	GBP 1,672,914
Net Assets as at 31 December 2016	USD 565,295	USD 993	EUR 117,586	USD 5,321,837	USD 197,476	GBP 531,677	GBP 79,580,687	GBP 1,600,267
Net Assets per share as at 30 June 2018	USD 12.168	USD 10.790	EUR 11.811	USD 23.535	USD 11.654	GBP 14.857	GBP 16.064	GBP 18.846
Net Assets per share as at 31 December 2017	USD 12.049	USD 10.669	EUR 11.225	USD 22.803	USD 11.407	GBP 13.998	GBP 15.291	GBP 17.780
Net Assets per share as at 31 December 2016	USD 11.349	USD 9.930	EUR 11.759	USD 20.434	USD 10.528	GBP 13.813	GBP 15.434	GBP 17.547

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual US Equity Income Fund (continued)			
	Class U1 (GBP)	Class U1 (GBP) Income	Class U2 (GBP)	Class U2 (GBP) Income
Shares in issue at 1 January 2017	42,309	-	3,216,969	138
Subscriptions during the financial period	69,150	7,201,337	950,367	2
Redemptions during the financial period	(8,989)	(106,710)	(1,457,747)	-
Shares in issue at 30 June 2017	102,470	7,094,627	2,709,589	140
Shares in issue at 1 January 2018	225,927	7,404,391	3,384,421	142
Subscriptions during the financial period	16,643	141,065	808,346	7,564,132
Redemptions during the financial period	(84,984)	(7,535,216)	(4,079,243)	(721,340)
Shares in issue at 30 June 2018	157,586	10,240	113,524	6,842,934
Net Assets as at 30 June 2018	GBP 2,311,583	GBP 112,412	GBP 2,001,124	GBP 91,439,392
Net Assets as at 31 December 2017	GBP 3,121,356	GBP 77,237,428	GBP 56,176,309	GBP 1,807
Net Assets as at 31 December 2016	GBP 576,154	GBP -	GBP 52,444,967	GBP 1,775
Net Assets per share as at 30 June 2018	GBP 14.669	GBP 10.978	GBP 17.627	GBP 13.363
Net Assets per share as at 31 December 2017	GBP 13.816	GBP 10.431	GBP 16.599	GBP 12.710
Net Assets per share as at 31 December 2016	GBP 13.618	GBP -	GBP 16.303	GBP 12.844

	Old Mutual North American Equity Fund						
	Class A (EUR)	Class A (SEK) Hedged	Class A (USD)	Class B (USD)	Class C (USD)	Class C2 (USD)	Class I (EUR)
Shares in issue at 1 January 2017	289,333	81,549	7,639,537	133,330	812,733	100	-
Subscriptions during the financial period	88,927	-	6,950,641	30,895	572,377	2,003,392	7,333
Redemptions during the financial period	(40,382)	(81,549)	(3,510,867)	(145,098)	(271,839)	(1,880,765)	-
Shares in issue at 30 June 2017	337,878	-	11,079,311	19,127	1,113,271	122,727	7,333
Shares in issue at 1 January 2018	582,168	-	8,841,849	70,022	1,105,173	493,904	30,388
Subscriptions during the financial period	310,136	-	8,467,401	926,152	679,038	1,919,251	3,221,040
Redemptions during the financial period	(91,155)	-	(6,087,182)	(712,995)	(210,051)	(1,942,873)	(39,761)
Shares in issue at 30 June 2018	801,149	-	11,222,068	283,179	1,574,160	470,282	3,211,667
Net Assets as at 30 June 2018	EUR 15,836,467	SEK -	USD 336,475,404	USD 6,363,469	USD 36,534,220	USD 5,713,518	EUR 35,034,470
Net Assets as at 31 December 2017	EUR 10,936,141	SEK -	USD 259,471,489	USD 1,547,694	USD 25,292,668	USD 5,905,169	EUR 313,834
Net Assets as at 31 December 2016	EUR 5,097,791	SEK 877,307	USD 185,131,193	USD 2,466,951	USD 15,594,345	USD 1,000	EUR -
Net Assets per share as at 30 June 2018	EUR 19.767	SEK -	USD 29.983	USD 22.472	USD 23.209	USD 12.149	EUR 10.908
Net Assets per share as at 31 December 2017	EUR 18.785	SEK -	USD 29.346	USD 22.103	USD 22.886	USD 11.956	EUR 10.328
Net Assets per share as at 31 December 2016	EUR 17.619	SEK 10.758	USD 24.233	USD 18.503	USD 19.188	USD 10.005	EUR -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual North American Equity Fund (continued)						
	Class I (USD)	Class N (USD)	Class P2 (GBP) Income	Class P2 (USD)	Class P2 (USD) Income	Class R (GBP)	Class R (GBP) Hedged
Shares in issue at 1 January 2017	14,036,043	-	-	-	-	257,758	1,750,690
Subscriptions during the financial period	6,974,957	-	-	-	-	104,552	2,260,742
Redemptions during the financial period	(3,022,450)	-	-	-	-	(48,604)	(324,256)
Shares in issue at 30 June 2017	17,988,550	-	-	-	-	313,706	3,687,176
Shares in issue at 1 January 2018	27,123,195	-	15,081,333	85,000	3,361,218	402,099	2,394,222
Subscriptions during the financial period	13,573,535	1,003,122	3,651,221	60,127	416,818	180,114	1,428,413
Redemptions during the financial period	(3,515,634)	(71,101)	(440,260)	-	(854,887)	(100,930)	(857,510)
Shares in issue at 30 June 2018	37,181,096	932,021	18,292,294	145,127	2,923,149	481,283	2,965,125
Net Assets as at 30 June 2018	USD 610,862,661	USD 9,260,699	GBP 193,126,381	USD 1,525,137	USD 30,649,664	GBP 9,734,151	GBP 38,597,036
Net Assets as at 31 December 2017	USD 434,500,094	USD -	GBP 150,689,663	USD 869,656	USD 34,295,258	GBP 7,711,778	GBP 30,693,212
Net Assets as at 31 December 2016	USD 184,268,043	USD -	GBP -	USD -	USD -	GBP 4,453,029	GBP 18,649,753
Net Assets per share as at 30 June 2018	USD 16.429	USD 9.936	GBP 10.558	USD 10.509	USD 10.485	GBP 20.225	GBP 13.017
Net Assets per share as at 31 December 2017	USD 16.020	USD -	GBP 9.992	USD 10.231	USD 10.203	GBP 19.179	GBP 12.820
Net Assets per share as at 31 December 2016	USD 13.128	USD -	GBP -	USD -	USD -	GBP 17.276	GBP 10.653

	Old Mutual North American Equity Fund (continued)			
	Class S (GBP)	Class U1 (GBP)	Class U2 (EUR)	Class U2 (GBP)
Shares in issue at 1 January 2017	21,470	45,806	22,452	1,475
Subscriptions during the financial period	293,152	1,568,352	12,527	56,615
Redemptions during the financial period	(148,970)	(218,234)	(2,045)	(15,685)
Shares in issue at 30 June 2017	165,652	1,395,924	32,934	42,405
Shares in issue at 1 January 2018	149,606	2,854,450	36,453	38,911
Subscriptions during the financial period	116,871	1,271,308	7,290	7,175
Redemptions during the financial period	(131,577)	(252,963)	(43,743)	(3,665)
Shares in issue at 30 June 2018	134,900	3,872,795	-	42,421
Net Assets as at 30 June 2018	GBP 2,872,906	GBP 65,104,775	EUR -	GBP 700,243
Net Assets as at 31 December 2017	GBP 3,025,059	GBP 45,483,952	EUR 392,115	GBP 608,664
Net Assets as at 31 December 2016	GBP 392,037	GBP 656,766	EUR 225,391	GBP 20,768
Net Assets per share as at 30 June 2018	GBP 21.297	GBP 16.811	EUR -	GBP 16.507
Net Assets per share as at 31 December 2017	GBP 20.220	GBP 15.934	EUR 10.757	GBP 15.643
Net Assets per share as at 31 December 2016	GBP 18.260	GBP 14.338	EUR 10.039	GBP 14.080

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Total Return USD Bond Fund							
	Class A (AUD) Hedged	Class A (EUR)	Class A (EUR) Hedged	Class A (GBP) Income	Class A (USD)	Class A (USD) Income	Class A (ZAR) Hedged Income (F)	Class B (USD)
Shares in issue at 1 January 2017	361,867	116	2,033,474	61,014	7,369,504	5,398,461	-	253,100
Subscriptions during the financial period	85,162	-	76,647	4,575	2,797,491	2,626,788	1,325	118,023
Redemptions during the financial period	(188,830)	-	(36,656)	(2,621)	(3,238,945)	(2,692,298)	-	(254,297)
Shares in issue at 30 June 2017	258,199	116	2,073,465	62,968	6,928,050	5,332,951	1,325	116,826
Shares in issue at 1 January 2018	78,427	1,734	1,552,565	67,506	6,157,257	5,932,131	1,001,516	308,197
Subscriptions during the financial period	67,818	-	191,691	9,692	228,639	345,091	37,607	133,519
Redemptions during the financial period	(69,447)	-	(354,000)	(29,499)	(1,004,024)	(1,707,299)	(428,371)	(190,554)
Shares in issue at 30 June 2018	76,798	1,734	1,390,256	47,699	5,381,872	4,569,923	610,752	251,162
Net Assets as at 30 June 2018	AUD 846,717	EUR 16,508	EUR 15,110,975	GBP 483,706	USD 104,631,907	USD 44,857,943	ZAR 5,618,491	USD 3,803,875
Net Assets as at 31 December 2017	AUD 904,846	EUR 16,738	EUR 17,858,997	GBP 712,631	USD 124,997,164	USD 62,328,053	ZAR 9,886,364	USD 4,898,788
Net Assets as at 31 December 2016	AUD 4,006,742	EUR 1,222	EUR 22,954,062	GBP 721,013	USD 143,606,350	USD 57,659,148	ZAR -	USD 3,904,536
Net Assets per share as at 30 June 2018	AUD 11.025	EUR 9.520	EUR 10.869	GBP 10.141	USD 19.442	USD 9.816	ZAR 9.199	USD 15.145
Net Assets per share as at 31 December 2017	AUD 11.538	EUR 9.652	EUR 11.503	GBP 10.557	USD 20.301	USD 10.507	ZAR 9.871	USD 15.895
Net Assets per share as at 31 December 2016	AUD 11.072	EUR 10.538	EUR 11.288	GBP 11.817	USD 19.487	USD 10.681	ZAR -	USD 15.427

	Old Mutual Total Return USD Bond Fund (continued)						
	Class B (USD) Income	Class C (USD)	Class C (USD) Income	Class C2 (AUD) Hedged Income (F)	Class C2 (USD) Income (F)	Class C2 (ZAR) Hedged Income (F)	Class I (USD)
Shares in issue at 1 January 2017	1,266,660	1,719,525	871,439	-	100	-	23,093
Subscriptions during the financial period	1,176,833	99,681	76,300	1,827	1,230,168	150,827	114,406
Redemptions during the financial period	(1,959,116)	(385,839)	(287,906)	-	(684,698)	-	(2,468)
Shares in issue at 30 June 2017	484,377	1,433,367	659,833	1,827	545,570	150,827	135,031
Shares in issue at 1 January 2018	2,214,131	1,306,379	696,224	364,584	2,810,425	6,243,360	308,813
Subscriptions during the financial period	249,711	102,690	43,318	4,763	476,038	11,602	54,464
Redemptions during the financial period	(571,687)	(176,783)	(94,683)	(135,794)	(1,049,532)	(1,394,653)	(39,973)
Shares in issue at 30 June 2018	1,892,155	1,232,286	644,859	233,553	2,236,931	4,860,309	323,304
Net Assets as at 30 June 2018	USD 16,719,568	USD 18,801,435	USD 5,484,274	AUD 2,124,868	USD 20,596,499	ZAR 44,141,326	USD 3,152,411
Net Assets as at 31 December 2017	USD 21,051,430	USD 20,961,147	USD 6,387,221	AUD 3,574,379	USD 27,826,178	ZAR 61,130,608	USD 3,136,515
Net Assets as at 31 December 2016	USD 12,377,166	USD 26,889,400	USD 8,252,425	AUD -	USD 1,009	ZAR -	USD 224,587
Net Assets per share as at 30 June 2018	USD 8.836	USD 15.257	USD 8.505	AUD 9.098	USD 9.207	ZAR 9.082	USD 9.751
Net Assets per share as at 31 December 2017	USD 9.508	USD 16.045	USD 9.174	AUD 9.804	USD 9.901	ZAR 9.791	USD 10.157
Net Assets per share as at 31 December 2016	USD 9.771	USD 15.638	USD 9.470	AUD -	USD 10.090	ZAR -	USD 9.725

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Emerging Market Debt Fund						
	Class A (AUD) Hedged	Class A (EUR)	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (GBP) Income	Class A (SEK) Hedged	Class A (SGD) Hedged Income
Shares in issue at 1 January 2017	10,209	100,037	724,571	107,676	3,523	373,419	120,269
Subscriptions during the financial period	-	3,968	22,488	2,263	-	3,781	6,607
Redemptions during the financial period	(10,209)	(9,155)	(39,454)	(92,610)	(1,916)	(43,764)	(652)
Shares in issue at 30 June 2017	-	94,850	707,605	17,329	1,607	333,436	126,224
Shares in issue at 1 January 2018	-	73,844	1,221,814	15,368	-	323,972	69,648
Subscriptions during the financial period	-	2,636	892,168	-	-	4,407	1,241
Redemptions during the financial period	-	(12,612)	(510,742)	(1,908)	-	(109,235)	(76)
Shares in issue at 30 June 2018	-	63,868	1,603,240	13,460	-	219,144	70,813
Net Assets as at 30 June 2018	AUD -	EUR 1,225,932	EUR 23,587,666	GBP 155,396	GBP -	SEK 2,782,862	SGD 542,201
Net Assets as at 31 December 2017	AUD -	EUR 1,485,364	EUR 19,664,856	GBP 193,139	GBP -	SEK 4,501,686	SGD 595,140
Net Assets as at 31 December 2016	AUD 107,179	EUR 2,061,528	EUR 10,745,245	GBP 1,240,975	GBP 37,591	SEK 4,801,763	SGD 1,002,042
Net Assets per share as at 30 June 2018	AUD -	EUR 19.195	EUR 14.713	GBP 11.545	GBP -	SEK 12.699	SGD 7.657
Net Assets per share as at 31 December 2017	AUD -	EUR 20.115	EUR 16.095	GBP 12.567	GBP -	SEK 13.895	SGD 8.545
Net Assets per share as at 31 December 2016	AUD 10.498	EUR 20.608	EUR 14.830	GBP 11.525	GBP 10.670	SEK 12.859	SGD 8.332

	Old Mutual Emerging Market Debt Fund (continued)						
	Class A (USD)	Class A (USD) Income	Class A (USD) Income (F)	Class A (ZAR) Hedged Income (F)	Class B (USD)	Class B (USD) Income	Class C (USD)
Shares in issue at 1 January 2017	1,241,275	1,090,199	-	-	151,692	5,158,189	373,925
Subscriptions during the financial period	493,779	4,297,974	-	-	-	-	4,610
Redemptions during the financial period	(292,379)	(146,314)	-	-	(143,305)	(4,666,885)	(69,285)
Shares in issue at 30 June 2017	1,442,675	5,241,859	-	-	8,387	491,304	309,250
Shares in issue at 1 January 2018	1,658,298	4,703,346	-	-	35,016	1,296,152	294,925
Subscriptions during the financial period	864,397	863,164	302	23,689	876,582	1,581,271	8,215
Redemptions during the financial period	(1,490,421)	(1,260,512)	-	-	(794,625)	(1,200,613)	(54,219)
Shares in issue at 30 June 2018	1,032,274	4,305,998	302	23,689	116,973	1,676,810	248,921
Net Assets as at 30 June 2018	USD 23,230,234	USD 35,906,418	USD 2,837	ZAR 221,719	USD 2,093,980	USD 14,583,268	USD 4,428,920
Net Assets as at 31 December 2017	USD 40,275,116	USD 43,586,782	USD -	ZAR -	USD 679,897	USD 12,589,962	USD 5,707,773
Net Assets as at 31 December 2016	USD 27,173,164	USD 9,769,741	USD -	ZAR -	USD 2,694,495	USD 49,106,704	USD 6,633,630
Net Assets per share as at 30 June 2018	USD 22.504	USD 8.339	USD 9.399	ZAR 9.359	USD 17.901	USD 8.697	USD 17.792
Net Assets per share as at 31 December 2017	USD 24.287	USD 9.267	USD -	USD -	USD 19.417	USD 9.713	USD 19.353
Net Assets per share as at 31 December 2016	USD 21.891	USD 8.961	USD -	USD -	USD 17.763	USD 9.520	USD 17.741

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Emerging Market Debt Fund (continued)						
	Class C (USD) Income	Class C2 (USD) Income (F)	Class C2 (ZAR) Hedged Income (F)	Class I (USD)	Class S (GBP) Income	Class U1 (GBP) Income	Class U2 (GBP)
Shares in issue at 1 January 2017	2,764,573	-	-	46,828	83,256	355,078	7,528
Subscriptions during the financial period	2,056	-	-	55,714	40,696	599,874	4,079
Redemptions during the financial period	(142,032)	-	-	(52,736)	(23,076)	(226,722)	(2,799)
Shares in issue at 30 June 2017	2,624,597	-	-	49,806	100,876	728,230	8,808
Shares in issue at 1 January 2018	1,313,469	-	-	6,786,356	103,207	902,014	8,808
Subscriptions during the financial period	7,455	43,940	20,290	1,739,693	5,299	40,605	-
Redemptions during the financial period	(118,080)	(31,043)	-	-	(36,746)	(477,382)	(8,808)
Shares in issue at 30 June 2018	1,202,844	12,897	20,290	8,526,049	71,760	465,237	-
Net Assets as at 30 June 2018	USD 10,873,460	USD 120,975	ZAR 189,483	USD 82,097,928	GBP 703,323	GBP 5,015,254	GBP -
Net Assets as at 31 December 2017	USD 13,302,318	USD -	ZAR -	USD 70,268,751	GBP 1,090,220	GBP 10,457,230	GBP 122,846
Net Assets as at 31 December 2016	USD 27,469,859	USD -	ZAR -	USD 579,338	GBP 932,301	GBP 4,344,801	GBP 103,511
Net Assets per share as at 30 June 2018	USD 9.040	USD 9.380	ZAR 9.339	USD 9.629	GBP 9.801	GBP 10.780	GBP -
Net Assets per share as at 31 December 2017	USD 10.128	USD -	ZAR -	USD 10.354	GBP 10.563	GBP 11.593	GBP 13.947
Net Assets per share as at 31 December 2016	USD 9.936	USD -	ZAR -	USD 12.372	GBP 11.198	GBP 12.236	GBP 13.750

	Old Mutual European Best Ideas Fund							
	Class A (EUR)	Class A (GBP)	Class A (GBP) Income	Class A (USD)	Class A (USD) Hedged	Class C (USD)	Class C (USD) Hedged	Class C2 (USD) Hedged
Shares in issue at 1 January 2017	7,372,511	87,451	572,329	1,018,407	181,196	261,993	4,979	100
Subscriptions during the financial period	516,879	25,047	2,437	41,555	19,815	33,836	5,041	14,727
Redemptions during the financial period	(2,659,450)	(17,480)	-	(149,719)	(88,706)	(39,524)	-	-
Shares in issue at 30 June 2017	5,229,940	95,018	574,766	910,243	112,305	256,305	10,020	14,827
Shares in issue at 1 January 2018	4,278,544	125,476	650,887	755,725	101,842	210,816	-	20,926
Subscriptions during the financial period	114,040	8,906	117,579	17,859	20,029	3,973	-	67,762
Redemptions during the financial period	(1,380,378)	(12,364)	(22,101)	(160,585)	(44,369)	(18,829)	-	(65,151)
Shares in issue at 30 June 2018	3,012,206	122,018	746,365	612,999	77,502	195,960	-	23,537
Net Assets as at 30 June 2018	EUR 55,068,250	GBP 2,389,995	GBP 12,167,473	USD 8,089,934	USD 839,659	USD 2,970,834	USD -	USD 267,472
Net Assets as at 31 December 2017	EUR 78,536,290	GBP 2,471,561	GBP 10,726,548	USD 10,313,987	USD 1,095,083	USD 3,331,401	USD -	USD 237,267
Net Assets as at 31 December 2016	EUR 120,577,209	GBP 1,485,667	GBP 8,308,786	USD 10,912,535	USD 1,711,192	USD 3,309,524	USD 45,624	USD 1,005
Net Assets per share as at 30 June 2018	EUR 18.282	GBP 19.587	GBP 16.302	USD 13.197	USD 10.834	USD 15.160	USD -	USD 11.364
Net Assets per share as at 31 December 2017	EUR 18.356	GBP 19.698	GBP 16.480	USD 13.648	USD 10.753	USD 15.802	USD -	USD 11.338
Net Assets per share as at 31 December 2016	EUR 16.355	GBP 16.989	GBP 14.518	USD 10.715	USD 9.444	USD 12.632	USD 9.163	USD 10.050

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual European Best Ideas Fund (continued)			
	Class I (EUR)	Class U1 (GBP)	Class U2 (GBP)	Class U2 (GBP) Income
Shares in issue at 1 January 2017	8,090	12,748	11,606	576,756
Subscriptions during the financial period	-	2,227	1,148	1,262,009
Redemptions during the financial period	-	(112)	(3,214)	(24,596)
Shares in issue at 30 June 2017	8,090	14,863	9,540	1,814,169
Shares in issue at 1 January 2018	8,090	3,616	13,036	1,773,284
Subscriptions during the financial period	-	21	5,647	-
Redemptions during the financial period	-	(1,811)	(5,192)	(146,360)
Shares in issue at 30 June 2018	8,090	1,826	13,491	1,626,924
Net Assets as at 30 June 2018	EUR 130,296	GBP 25,602	GBP 193,069	GBP 20,314,911
Net Assets as at 31 December 2017	EUR 130,344	GBP 50,777	GBP 186,781	GBP 22,283,263
Net Assets as at 31 December 2016	EUR 115,797	GBP 153,505	GBP 142,839	GBP 6,327,473
Net Assets per share as at 30 June 2018	EUR 16.106	GBP 14.020	GBP 14.310	GBP 12.487
Net Assets per share as at 31 December 2017	EUR 16.112	GBP 14.041	GBP 14.328	GBP 12.566
Net Assets per share as at 31 December 2016	EUR 14.313	GBP 12.042	GBP 12.307	GBP 10.971

	Old Mutual Investment Grade Corporate Bond Fund							
	Class A (GBP) Hedged Income	Class A (SEK) Hedged	Class A (USD)	Class A (USD) Income	Class C (USD)	Class I (USD)	Class R (GBP) Hedged Income	Class S (GBP) Hedged Income
Shares in issue at 1 January 2017	3,556	4,098,167	135,344	74,922	749,819	470,862	230	63,649
Subscriptions during the financial period	1,708	8,493	248,683	-	17,996	1,368	-	2,221
Redemptions during the financial period	(111)	(368,738)	(32,312)	-	(90,308)	(584)	(230)	(5,955)
Shares in issue at 30 June 2017	5,153	3,737,922	351,715	74,922	677,507	471,646	-	59,915
Shares in issue at 1 January 2018	10,955	3,420,453	348,903	80,018	645,558	-	-	72,882
Subscriptions during the financial period	3,174	8,156	155,550	74	4,461	33,845	-	7,517
Redemptions during the financial period	-	(378,507)	(203,508)	-	(70,952)	-	-	(11,148)
Shares in issue at 30 June 2018	14,129	3,050,102	300,945	80,092	579,067	33,845	-	69,251
Net Assets as at 30 June 2018	GBP 129,676	SEK 39,247,193	USD 3,733,103	USD 771,786	USD 6,487,985	USD 329,740	GBP -	GBP 682,165
Net Assets as at 31 December 2017	GBP 105,915	SEK 45,887,429	USD 4,450,336	USD 805,934	USD 7,495,011	USD -	GBP -	GBP 755,879
Net Assets as at 31 December 2016	GBP 34,069	SEK 52,979,876	USD 1,628,195	USD 736,225	USD 8,344,385	USD 5,034,705	GBP 2,188	GBP 651,223
Net Assets per share as at 30 June 2018	GBP 9.178	SEK 12.868	USD 12.405	USD 9.636	USD 11.204	USD 9.743	GBP -	GBP 9.851
Net Assets per share as at 31 December 2017	GBP 9.668	SEK 13.416	USD 12.755	USD 10.072	USD 11.610	USD -	GBP -	GBP 10.371
Net Assets per share as at 31 December 2016	GBP 9.581	SEK 12.928	USD 12.030	USD 9.827	USD 11.129	USD 10.693	GBP 9.518	GBP 10.231

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Investment Grade Corporate Bond Fund (continued)	
	Class U1 (GBP) Hedged Income	Class U2 (GBP) Hedged
Shares in issue at 1 January 2017	10,602	1,029
Subscriptions during the financial period	10,420	707
Redemptions during the financial period	(1,502)	(32)
Shares in issue at 30 June 2017	19,520	1,704
Shares in issue at 1 January 2018	23,802	1,003
Subscriptions during the financial period	480	539
Redemptions during the financial period	(5,128)	(46)
Shares in issue at 30 June 2018	19,154	1,496
Net Assets as at 30 June 2018	GBP 175,261	GBP 16,283
Net Assets as at 31 December 2017	GBP 228,819	GBP 11,288
Net Assets as at 31 December 2016	GBP 100,713	GBP 11,082
Net Assets per share as at 30 June 2018	GBP 9.150	GBP 10.882
Net Assets per share as at 31 December 2017	GBP 9.613	GBP 11.250
Net Assets per share as at 31 December 2016	GBP 9.500	GBP 10.769

	Old Mutual Global Emerging Markets Fund							
	Class A (EUR)	Class A (GBP)	Class A (USD)	Class B (USD)	Class C (USD)	Class C2 (USD)	Class I (USD)	Class R (GBP)
Shares in issue at 1 January 2017	6,133,647	955,671	778,706	65,697	474,910	100	98,027	27,282
Subscriptions during the financial period	138,462	237,606	371,020	6,807	75,090	24,476	39,958	29,247
Redemptions during the financial period	(351,122)	(295,342)	(580,848)	(18,673)	(164,595)	(15,039)	(10,628)	(5,284)
Shares in issue at 30 June 2017	5,920,987	897,935	568,878	53,831	385,405	9,537	127,357	51,245
Shares in issue at 1 January 2018	6,462,781	347,075	695,257	119,669	325,025	159,022	144,683	93,000
Subscriptions during the financial period	126,328	18,215	1,292,611	372,166	132,806	329,858	73,626	20,004
Redemptions during the financial period	(232,267)	(161,557)	(1,370,025)	(363,405)	(199,346)	(326,323)	(15,703)	(42,557)
Shares in issue at 30 June 2018	6,356,842	203,733	617,843	128,430	258,485	162,557	202,606	70,447
Net Assets as at 30 June 2018	EUR 96,370,354	GBP 2,828,872	USD 8,095,609	USD 1,507,620	USD 2,609,329	USD 2,030,951	USD 2,452,046	GBP 1,023,085
Net Assets as at 31 December 2017	EUR 104,173,561	GBP 5,132,059	USD 9,976,138	USD 1,546,324	USD 3,622,457	USD 2,187,174	USD 1,910,366	GBP 1,432,954
Net Assets as at 31 December 2016	EUR 80,505,959	GBP 11,134,145	USD 8,021,887	USD 616,926	USD 3,867,884	USD 997	USD 922,544	GBP 329,715
Net Assets per share as at 30 June 2018	EUR 15.160	GBP 13.885	USD 13.103	USD 11.739	USD 10.095	USD 12.494	USD 12.103	GBP 14.523
Net Assets per share as at 31 December 2017	EUR 16.119	GBP 14.787	USD 14.349	USD 12.922	USD 11.145	USD 13.754	USD 13.204	GBP 15.408
Net Assets per share as at 31 December 2016	EUR 13.125	GBP 11.651	USD 10.302	USD 9.390	USD 8.144	USD 9.974	USD 9.411	GBP 12.086

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Global Emerging Markets Fund (continued)				
	Class S (GBP)	Class U1 (GBP)	Class U2 (GBP)	Class U2 (GBP) Income	Class W (GBP)
Shares in issue at 1 January 2017	147,851	253,152	4,182,993	4	-
Subscriptions during the financial period	28,276	68,794	1,872,641	52	-
Redemptions during the financial period	(22,552)	(39,834)	(579,699)	(56)	-
Shares in issue at 30 June 2017	153,575	282,112	5,475,935	-	-
Shares in issue at 1 January 2018	191,908	300,200	6,022,837	-	-
Subscriptions during the financial period	43,974	117,467	2,734,448	-	10,150,495
Redemptions during the financial period	(65,755)	(55,326)	(6,224,504)	-	(10,150,495)
Shares in issue at 30 June 2018	170,127	362,341	2,532,781	-	-
Net Assets as at 30 June 2018	GBP 2,563,290	GBP 4,892,145	GBP 41,356,762	GBP -	GBP -
Net Assets as at 31 December 2017	GBP 3,071,583	GBP 4,298,598	GBP 104,266,750	GBP -	GBP -
Net Assets as at 31 December 2016	GBP 1,855,755	GBP 2,833,222	GBP 56,494,255	GBP 39	GBP -
Net Assets per share as at 30 June 2018	GBP 15.067	GBP 13.501	GBP 16.329	GBP -	GBP -
Net Assets per share as at 31 December 2017	GBP 16.006	GBP 14.319	GBP 17.312	GBP -	GBP -
Net Assets per share as at 31 December 2016	GBP 12.552	GBP 11.192	GBP 13.506	GBP 10.330	GBP -

	Old Mutual Asian Equity Income Fund							
	Class A (EUR)	Class A (GBP)	Class A (GBP) Income	Class A (USD)	Class A (USD) Income	Class B (USD)	Class C (USD)	Class C2 (USD) Income (F)
Shares in issue at 1 January 2017	1,920	17,605,573	105	3,035,221	318	16,068	75,660	100
Subscriptions during the financial period	-	1,624,755	15,530	2,089,604	96	489	9,274	1
Redemptions during the financial period	-	(1,364,572)	-	(381,304)	-	(8,318)	(7,253)	-
Shares in issue at 30 June 2017	1,920	17,865,756	15,635	4,743,521	414	8,239	77,681	101
Shares in issue at 1 January 2018	2,000	18,639,807	15,637	3,164,302	88,303	20,017	165,756	13,518
Subscriptions during the financial period	80	1,322,813	1	89,950	143	91,368	57,782	35,439
Redemptions during the financial period	-	(286,582)	-	(428,544)	(86,836)	(38,580)	(73,073)	(17,796)
Shares in issue at 30 June 2018	2,080	19,676,038	15,638	2,825,708	1,610	72,805	150,465	31,161
Net Assets as at 30 June 2018	EUR 25,823	GBP 250,393,324	GBP 187,643	USD 28,951,179	USD 17,861	USD 809,081	USD 1,508,568	USD 340,320
Net Assets as at 31 December 2017	EUR 26,969	GBP 258,034,582	GBP 205,651	USD 36,266,884	USD 1,103,922	USD 250,065	USD 1,874,865	USD 169,337
Net Assets as at 31 December 2016	EUR 21,822	GBP 197,701,778	GBP 1,150	USD 25,697,072	USD 3,025	USD 150,449	USD 647,319	USD 991
Net Assets per share as at 30 June 2018	EUR 12.415	GBP 12.726	GBP 11.999	USD 10.246	USD 11.093	USD 11.113	USD 10.026	USD 10.921
Net Assets per share as at 31 December 2017	EUR 13.485	GBP 13.843	GBP 13.152	USD 11.461	USD 12.501	USD 12.493	USD 11.311	USD 12.527
Net Assets per share as at 31 December 2016	EUR 11.364	GBP 11.230	GBP 10.997	USD 8.466	USD 9.513	USD 9.363	USD 8.556	USD 9.908

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Asian Equity Income Fund (continued)						
	Class I (EUR)	Class I (USD)	Class R (GBP)	Class R (GBP) Income	Class U1 (GBP)	Class U1 (GBP) Income	Class U2 (GBP) Income
Shares in issue at 1 January 2017	-	37,742	23,116	2,037	8,247	1,345	595,605
Subscriptions during the financial period	-	53,543	26,414	6,564	12,200	14,525	5,864
Redemptions during the financial period	-	(50,052)	(15,238)	(4,334)	(2,260)	(1,061)	(65,289)
Shares in issue at 30 June 2017	-	41,233	34,292	4,267	18,187	14,809	536,180
Shares in issue at 1 January 2018	100	289,930	24,487	-	28,099	2,342	471,687
Subscriptions during the financial period	-	13,843	14,928	-	14,877	580	247
Redemptions during the financial period	-	(230,702)	(6,522)	-	(17,224)	(1,174)	(37,040)
Shares in issue at 30 June 2018	100	73,071	32,893	-	25,752	1,748	434,894
Net Assets as at 30 June 2018	EUR 1,043	USD 880,665	GBP 401,319	GBP -	GBP 348,511	GBP 21,269	GBP 5,092,258
Net Assets as at 31 December 2017	EUR 1,127	USD 3,894,193	GBP 323,800	GBP -	GBP 411,994	GBP 31,101	GBP 6,026,137
Net Assets as at 31 December 2016	EUR -	USD 372,739	GBP 246,942	GBP 21,752	GBP 97,726	GBP 14,825	GBP 6,271,242
Net Assets per share as at 30 June 2018	EUR 10.426	USD 12.052	GBP 12.201	GBP -	GBP 13.534	GBP 12.164	GBP 11.709
Net Assets per share as at 31 December 2017	EUR 11.269	USD 13.432	GBP 13.223	GBP -	GBP 14.662	GBP 13.278	GBP 12.776
Net Assets per share as at 31 December 2016	EUR -	USD 9.876	GBP 10.683	GBP 10.679	GBP 11.851	GBP 11.018	GBP 10.529

	Old Mutual Local Currency Emerging Market Debt Fund						
	Class A (AUD) Hedged Income (F)	Class A (EUR)	Class A (GBP) Income	Class A (USD)	Class A (USD) Income	Class A (USD) Income (F)	Class A (ZAR) Hedged Income (F)
Shares in issue at 1 January 2017	-	140,834	209,764	122,818	169,046	-	-
Subscriptions during the financial period	30,163	842	11,342	3,436,043	1,512,687	101	475,187
Redemptions during the financial period	-	(24,559)	(90,978)	(3,257,954)	(504,773)	-	(90,794)
Shares in issue at 30 June 2017	30,163	117,117	130,128	300,907	1,176,960	101	384,393
Shares in issue at 1 January 2018	150,552	110,651	129,455	736,271	2,318,270	376,008	9,566,171
Subscriptions during the financial period	472,863	944,781	17,799	1,826,177	3,709,113	423,324	27,333,947
Redemptions during the financial period	(154,392)	(956,946)	(22,817)	(1,925,548)	(2,346,317)	(459,478)	(9,137,633)
Shares in issue at 30 June 2018	469,023	98,486	124,437	636,900	3,681,066	339,854	27,762,485
Net Assets as at 30 June 2018	AUD 4,130,683	EUR 982,720	GBP 829,599	USD 5,332,123	USD 21,170,490	USD 3,026,397	ZAR 241,600,247
Net Assets as at 31 December 2017	AUD 1,514,916	EUR 1,171,322	GBP 955,691	USD 6,734,745	USD 15,159,139	USD 3,808,048	ZAR 95,396,728
Net Assets as at 31 December 2016	AUD -	EUR 1,465,855	GBP 1,598,675	USD 974,348	USD 1,039,673	USD -	ZAR -
Net Assets per share as at 30 June 2018	AUD 8.807	EUR 9.978	GBP 6.667	USD 8.372	USD 5.751	USD 8.905	ZAR 8.702
Net Assets per share as at 31 December 2017	AUD 10.062	EUR 10.586	GBP 7.382	USD 9.147	USD 6.539	USD 10.128	ZAR 9.972
Net Assets per share as at 31 December 2016	AUD -	EUR 10.408	GBP 7.621	USD 7.933	USD 6.150	USD -	ZAR -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Local Currency Emerging Market Debt Fund (continued)						
	Class B (AUD) Hedged Income (F)	Class B (USD)	Class B (USD) Income	Class B (ZAR) Hedged Income (F)	Class C (USD) Income	Class C (USD) Income	Class C2 (AUD) Hedged Income (F)
Shares in issue at 1 January 2017	-	5,418	474,355	-	33,352	252,742	-
Subscriptions during the financial period	-	1,691	283,456	-	1,228	11,694	145,123
Redemptions during the financial period	-	(7,109)	(327,415)	-	-	(18,230)	-
Shares in issue at 30 June 2017	-	-	430,396	-	34,580	246,206	145,123
Shares in issue at 1 January 2018	-	-	7,183,300	-	87,643	173,429	1,034,627
Subscriptions during the financial period	605,708	-	8,934,754	14,705,592	15,136	10,312	874,557
Redemptions during the financial period	(2,241)	-	(5,000,780)	(76,116)	-	(5,525)	(353,592)
Shares in issue at 30 June 2018	603,467	-	11,117,274	14,629,476	102,779	178,216	1,555,592
Net Assets as at 30 June 2018	AUD 5,239,786	USD -	USD 63,748,638	ZAR 126,645,909	USD 803,388	USD 842,406	AUD 13,523,693
Net Assets as at 31 December 2017	AUD 95,396,728	USD -	USD 47,071,586	ZAR 95,396,728	USD 753,973	USD 939,203	AUD 10,328,272
Net Assets as at 31 December 2016	AUD -	USD 41,734	USD 2,952,421	ZAR -	USD 253,324	USD 1,306,792	AUD -
Net Assets per share as at 30 June 2018	AUD 8.683	USD -	USD 5.734	ZAR 8.657	USD 7.817	USD 4.727	AUD 8.694
Net Assets per share as at 31 December 2017	AUD 9.972	USD -	USD 6.553	ZAR 9.972	USD 8.603	USD 5.415	AUD 9.983
Net Assets per share as at 31 December 2016	AUD -	USD 7.703	USD 6.224	ZAR -	USD 7.595	USD 5.170	AUD -

	Old Mutual Local Currency Emerging Market Debt Fund (continued)						
	Class C2 (USD) Income (F)	Class C2 (ZAR) Hedged Income (F)	Class I (USD)	Class U1 (GBP) Income	Class U2 (GBP)	Class U2 (GBP) Income	Class W (GBP)
Shares in issue at 1 January 2017	100	-	1,215,022	21,031	1,318,978	10,479,130	-
Subscriptions during the financial period	408,931	175,259	286	4,039	571,500	2,279,243	-
Redemptions during the financial period	(66,792)	-	(7,759)	(5,477)	(260,392)	(370,146)	-
Shares in issue at 30 June 2017	342,239	175,259	1,207,549	19,593	1,630,086	12,388,227	-
Shares in issue at 1 January 2018	2,643,015	16,521,078	1,186,444	66,274	2,079,262	14,018,179	-
Subscriptions during the financial period	3,322,737	9,216,921	4,176	82,708	302,843	2,634,962	3,167,249
Redemptions during the financial period	(2,678,767)	(4,539,170)	(66,558)	(64,556)	(2,381,846)	(81,375)	(3,167,249)
Shares in issue at 30 June 2018	3,286,985	21,198,829	1,124,062	84,426	259	16,571,766	-
Net Assets as at 30 June 2018	USD 30,591,337	ZAR 183,223,603	USD 10,156,567	GBP 761,662	GBP 3,067	GBP 152,365,786	GBP -
Net Assets as at 31 December 2017	USD 28,120,208	ZAR 164,386,374	USD 11,660,762	GBP 658,865	GBP 26,006,780	GBP 141,964,902	GBP -
Net Assets as at 31 December 2016	USD 1,009	ZAR -	USD 10,245,579	GBP 214,469	GBP 15,524,895	GBP 108,173,961	GBP -
Net Assets per share as at 30 June 2018	USD 9.307	ZAR 8.643	USD 9.036	GBP 9.022	GBP 11.833	GBP 9.194	GBP -
Net Assets per share as at 31 December 2017	USD 10.639	ZAR 9.950	USD 9.828	GBP 9.942	GBP 12.508	GBP 10.127	GBP -
Net Assets per share as at 31 December 2016	USD 10.093	ZAR -	USD 8.432	GBP 10.198	GBP 11.770	GBP 10.323	GBP -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual UK Alpha Fund (IRL)							
	Class A (EUR)	Class A (EUR) Hedged	Class A (GBP)	Class A (GBP) Income	Class A (USD)	Class A (USD) Hedged	Class A (USD) Income	Class F (GBP)
Shares in issue at 1 January 2017	60,065	-	125,419	47,600	228,320	47,384	14,500	572,410
Subscriptions during the financial period	103	-	16,819	4,327	9,489	16,809	-	43,924
Redemptions during the financial period	(50,000)	-	(49,520)	-	(26,030)	(15,886)	-	(89,751)
Shares in issue at 30 June 2017	10,168	-	92,718	51,927	211,779	48,307	14,500	526,583
Shares in issue at 1 January 2018	10,168	100	51,386	81,751	219,876	49,246	15,080	564,292
Subscriptions during the financial period	365	-	16,124	-	62,914	4,180	-	19,645
Redemptions during the financial period	(5,200)	-	(36,104)	(20,000)	(56,681)	(4,852)	(14,500)	(423,424)
Shares in issue at 30 June 2018	5,333	100	31,406	61,751	226,109	48,574	580	160,513
Net Assets as at 30 June 2018	EUR 58,838	EUR 1,042	GBP 383,202	GBP 657,770	USD 2,275,875	USD 639,538	USD 5,064	GBP 2,136,754
Net Assets as at 31 December 2017	EUR 111,004	EUR 1,038	GBP 621,403	GBP 875,912	USD 2,255,514	USD 637,992	USD 136,289	GBP 7,408,647
Net Assets as at 31 December 2016	EUR 599,860	EUR -	GBP 1,342,700	GBP 467,282	USD 1,889,257	USD 540,931	USD 109,578	GBP 6,590,572
Net Assets per share as at 30 June 2018	EUR 11.032	EUR 10.418	GBP 12.201	GBP 10.652	USD 10.065	USD 13.166	USD 8.738	GBP 13.312
Net Assets per share as at 31 December 2017	EUR 10.917	EUR 10.382	GBP 12.093	GBP 10.714	USD 10.258	USD 12.955	USD 9.038	GBP 13.129
Net Assets per share as at 31 December 2016	EUR 9.987	EUR -	GBP 10.706	GBP 9.817	USD 8.275	USD 11.416	USD 7.557	GBP 11.514

	Old Mutual UK Alpha Fund (IRL) (continued)							
	Class I (EUR)	Class I (EUR) Hedged	Class I (USD)	Class I (USD) Hedged	Class I (USD) Hedged Income	Class R (GBP)	Class R (GBP) Income	Class U1 (EUR)
Shares in issue at 1 January 2017	7,234	2,300	102,381	108,673	2,565	465,810	252,223	14,800
Subscriptions during the financial period	3,275	-	-	-	1,709	1,861	34,335	4,072
Redemptions during the financial period	(2,451)	(2,300)	(69,625)	(42,473)	(1,119)	(295,865)	(30,335)	(436)
Shares in issue at 30 June 2017	8,058	-	32,756	66,200	3,155	171,806	256,223	18,436
Shares in issue at 1 January 2018	3,707	-	16,428	61,082	-	94,247	273,636	16,102
Subscriptions during the financial period	6	-	244	479	-	215	12,445	2,315
Redemptions during the financial period	(1,254)	-	-	-	-	(9,290)	(6,574)	-
Shares in issue at 30 June 2018	2,459	-	16,672	61,561	-	85,172	279,507	18,417
Net Assets as at 30 June 2018	EUR 23,237	EUR -	USD 170,759	USD 809,620	USD -	GBP 1,140,796	GBP 3,201,188	EUR 214,157
Net Assets as at 31 December 2017	EUR 34,530	EUR -	USD 170,848	USD 787,468	USD -	GBP 1,246,404	GBP 3,140,456	EUR 184,521
Net Assets as at 31 December 2016	EUR 61,567	EUR 23,556	USD 851,367	USD 1,222,439	USD 30,020	GBP 5,417,847	GBP 2,626,067	EUR 154,679
Net Assets per share as at 30 June 2018	EUR 9.449	EUR -	USD 10.243	USD 13.152	USD -	GBP 13.394	GBP 11.453	EUR 11.628
Net Assets per share as at 31 December 2017	EUR 9.316	EUR -	USD 10.400	USD 12.892	USD -	GBP 13.225	GBP 11.477	EUR 11.460
Net Assets per share as at 31 December 2016	EUR 8.511	EUR 10.242	USD 8.316	USD 11.249	USD 11.705	GBP 11.631	GBP 10.412	EUR 10.451

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual UK Alpha Fund (IRL) (continued)						
	Class U1 (GBP)	Class U1 (GBP) Income	Class U1 (USD)	Class U2 (EUR)	Class U2 (GBP)	Class U2 (GBP) Income	Class U2 (USD)
Shares in issue at 1 January 2017	1,350,894	1,269,787	225,882	20,745	1,141,722	5,254,055	12,289
Subscriptions during the financial period	148,258	777,059	-	635	277,449	369,993	55,837
Redemptions during the financial period	(131,193)	(380,185)	(5,200)	-	(218,360)	(739,495)	(10,515)
Shares in issue at 30 June 2017	1,367,959	1,666,661	220,682	21,380	1,200,811	4,884,553	57,611
Shares in issue at 1 January 2018	1,311,206	1,466,871	191,600	21,380	1,483,786	4,726,163	50,838
Subscriptions during the financial period	94,467	56,544	-	-	103,994	436,245	1,734
Redemptions during the financial period	(129,766)	(211,854)	(61,626)	(21,380)	(697,255)	(456,054)	(4,077)
Shares in issue at 30 June 2018	1,275,907	1,311,561	129,974	-	890,525	4,706,354	48,495
Net Assets as at 30 June 2018	GBP 16,872,068	GBP 15,146,255	USD 1,367,089	EUR -	GBP 11,692,832	GBP 57,161,639	USD 506,745
Net Assets as at 31 December 2017	GBP 17,114,869	GBP 16,968,671	USD 2,045,389	EUR 256,001	GBP 19,223,886	GBP 57,477,826	USD 538,970
Net Assets as at 31 December 2016	GBP 15,485,345	GBP 13,320,142	USD 1,927,697	EUR 226,460	GBP 12,980,454	GBP 57,895,491	USD 104,444
Net Assets per share as at 30 June 2018	GBP 13.224	GBP 11.548	USD 10.518	EUR -	GBP 13.130	GBP 12.146	USD 10.450
Net Assets per share as at 31 December 2017	GBP 13.053	GBP 11.568	USD 10.675	EUR 11.974	GBP 12.956	GBP 12.162	USD 10.602
Net Assets per share as at 31 December 2016	GBP 11.463	GBP 10.490	USD 8.534	EUR 10.917	GBP 11.369	GBP 11.019	USD 8.499

	Old Mutual UK Smaller Companies Focus Fund		
	Class A (GBP) Income	Class R (GBP) Income	Class U1 (GBP) Income
Shares in issue at 1 January 2017	8,864,445	28,092,127	370,990
Subscriptions during the financial period	815,232	24,184,574	803,695
Redemptions during the financial period	(659,504)	(7,880,484)	(101,059)
Shares in issue at 30 June 2017	9,020,173	44,396,217	1,073,626
Shares in issue at 1 January 2018	9,467,282	60,519,269	2,019,413
Subscriptions during the financial period	805,918	24,847,684	1,113,750
Redemptions during the financial period	(754,414)	(15,979,113)	(1,014,265)
Shares in issue at 30 June 2018	9,518,786	69,387,840	2,118,898
Net Assets as at 30 June 2018	GBP 172,646,855	GBP 215,355,397	GBP 43,984,717
Net Assets as at 31 December 2017	GBP 165,277,871	GBP 180,163,912	GBP 40,156,992
Net Assets as at 31 December 2016	GBP 103,324,443	GBP 55,489,936	GBP 4,911,775
Net Assets per share as at 30 June 2018	GBP 18.137	GBP 3.104	GBP 20.758
Net Assets per share as at 31 December 2017	GBP 17.458	GBP 2.977	GBP 19.885
Net Assets per share as at 31 December 2016	GBP 11.656	GBP 1.975	GBP 13.240

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual UK Dynamic Equity Fund		
	Class A (GBP) Income	Class I (EUR) Hedged	Class R (GBP) Income
Shares in issue at 1 January 2017	26,742,292	2,193,629	87,786,602
Subscriptions during the financial period	1,710,438	1,402,382	11,612,111
Redemptions during the financial period	(3,394,674)	(142,506)	(8,482,757)
Shares in issue at 30 June 2017	25,058,056	3,453,505	90,915,956
Shares in issue at 1 January 2018	24,421,108	3,465,491	89,083,856
Subscriptions during the financial period	444,660	28,364	8,001,536
Redemptions during the financial period	(1,605,009)	(2,124,448)	(4,667,013)
Shares in issue at 30 June 2018	23,260,759	1,369,407	92,418,379
Net Assets as at 30 June 2018	GBP 117,089,655	EUR 6,884,422	GBP 480,421,831
Net Assets as at 31 December 2017	GBP 121,435,916	EUR 17,272,699	GBP 456,341,565
Net Assets as at 31 December 2016	GBP 100,828,993	EUR 8,329,427	GBP 339,678,379
Net Assets per share as at 30 June 2018	GBP 5.034	EUR 5.027	GBP 5.198
Net Assets per share as at 31 December 2017	GBP 4.973	EUR 4.984	GBP 5.123
Net Assets per share as at 31 December 2016	GBP 3.770	EUR 3.797	GBP 3.869

	Old Mutual Global Equity Absolute Return Fund					
	Class A (CHF) Hedged	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (RMB) Hedged	Class A (SGD) Hedged	Class A (USD)
Shares in issue at 1 January 2017	751,650	672,960,325	35,795,938	701	337,164	723,697,178
Subscriptions during the financial period	29,226	667,198,458	9,991,951	6,725	71,452	153,966,499
Redemptions during the financial period	(67,141)	(408,117,849)	(5,509,950)	-	(125,478)	(184,528,066)
Shares in issue at 30 June 2017	713,735	932,040,934	40,277,939	7,426	283,138	693,135,611
Shares in issue at 1 January 2018	521,432	893,488,072	62,781,227	49,700	792,002	753,119,373
Subscriptions during the financial period	263,085	859,857,747	49,707,740	92,600	503,545	370,839,991
Redemptions during the financial period	(225,116)	(472,524,883)	(12,711,166)	(24,604)	(26,552)	(110,461,208)
Shares in issue at 30 June 2018	559,401	1,280,820,936	99,777,801	117,696	1,268,995	1,013,498,156
Net Assets as at 30 June 2018						USD
	CHF 6,036,214	EUR 1,783,799,398	GBP 160,362,871	RMB 1,670,366	SGD 15,188,470	1,313,592,498
Net Assets as at 31 December 2017	CHF 5,660,870	EUR 1,251,419,394	GBP 101,058,941	RMB 693,643	SGD 9,451,912	USD 968,374,600
Net Assets as at 31 December 2016	CHF 7,683,891	EUR 896,046,673	GBP 54,395,507	RMB 8,117	SGD 3,781,696	USD 867,106,974
Net Assets per share as at 30 June 2018	CHF 10.791	EUR 1.393	GBP 1.607	RMB 14.192	SGD 11.969	USD 1.296
Net Assets per share as at 31 December 2017	CHF 10.856	EUR 1.401	GBP 1.610	RMB 13.957	SGD 11.934	USD 1.286
Net Assets per share as at 31 December 2016	CHF 10.223	EUR 1.332	GBP 1.520	RMB 11.575	SGD 11.216	USD 1.198

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Global Equity Absolute Return Fund (continued)					
	Class A2 (CHF) Hedged	Class C (USD)	Class I (CHF) Hedged	Class I (EUR) Hedged	Class I (SEK) Hedged	Class I (USD)
Shares in issue at 1 January 2017	100	5,269,296	3,862,751	1,585,953,660	51,796,664	471,407,499
Subscriptions during the financial period	342,239	2,573,958	1,386,663	749,068,358	15,039,161	219,427,146
Redemptions during the financial period	-	(848,458)	(431,537)	(397,883,461)	(11,541,105)	(84,807,848)
Shares in issue at 30 June 2017	342,339	6,994,796	4,817,877	1,937,138,557	55,294,720	606,026,797
Shares in issue at 1 January 2018	436,451	12,167,939	6,098,830	2,601,562,852	58,121,420	672,755,159
Subscriptions during the financial period	781,019	9,869,575	5,281,056	1,136,616,532	2,940,987	315,801,274
Redemptions during the financial period	(23,750)	(795,292)	(626,219)	(473,949,073)	(13,311,578)	(91,512,134)
Shares in issue at 30 June 2018	1,193,720	21,242,222	10,753,667	3,264,230,311	47,750,829	897,044,299
Net Assets as at 30 June 2018	CHF 12,355,717	USD 238,717,500	CHF 115,996,584	EUR 5,441,146,115	SEK 563,497,983	USD 1,564,143,779
Net Assets as at 31 December 2017	CHF 4,559,998	USD 136,733,758	CHF 66,043,622	EUR 4,342,268,556	SEK 686,257,044	USD 1,159,994,664
Net Assets as at 31 December 2016	CHF 995	USD 55,980,864	CHF 39,680,106	EUR 2,502,793,470	SEK 578,346,014	USD 752,876,596
Net Assets per share as at 30 June 2018	CHF 10.351	USD 11.238	CHF 10.787	EUR 1.667	SEK 11.801	USD 1.744
Net Assets per share as at 31 December 2017	CHF 10.448	USD 11.237	CHF 10.829	EUR 1.669	SEK 11.807	USD 1.724
Net Assets per share as at 31 December 2016	CHF 9.952	USD 10.624	CHF 10.273	EUR 1.578	SEK 11.166	USD 1.597

	Old Mutual Global Equity Absolute Return Fund (continued)			
	Class R (GBP) Hedged	Class U1 (GBP) Hedged	Class U2 (GBP) Hedged	Class W (GBP) Hedged
Shares in issue at 1 January 2017	719,042,923	201,645,808	116,446,066	-
Subscriptions during the financial period	206,576,636	106,870,176	51,745,832	-
Redemptions during the financial period	(79,882,101)	(58,273,650)	(12,320,617)	-
Shares in issue at 30 June 2017	845,737,458	250,242,334	155,871,281	-
Shares in issue at 1 January 2018	960,764,848	303,130,532	213,146,007	-
Subscriptions during the financial period	341,926,549	141,698,691	345,889,991	31,678,962
Redemptions during the financial period	(99,201,602)	(52,390,491)	(242,332,911)	(31,678,962)
Shares in issue at 30 June 2018	1,203,489,795	392,438,732	316,703,087	-
Net Assets as at 30 June 2018	GBP 2,074,696,025	GBP 469,670,710	GBP 389,228,110	GBP -
Net Assets as at 31 December 2017	GBP 1,650,786,162	GBP 361,513,473	GBP 261,380,948	GBP -
Net Assets as at 31 December 2016	GBP 1,159,169,096	GBP 225,540,836	GBP 133,843,108	GBP -
Net Assets per share as at 30 June 2018	GBP 1.724	GBP 1.197	GBP 1.229	GBP -
Net Assets per share as at 31 December 2017	GBP 1.718	GBP 1.193	GBP 1.226	GBP -
Net Assets per share as at 31 December 2016	GBP 1.612	GBP 1.119	GBP 1.149	GBP -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Strategic Absolute Return Bond Fund ^{^^^}					
	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (GBP) Hedged Income	Class I (EUR) Hedged	Class F1 (USD)	Class F2 (GBP) Hedged
Shares in issue at 1 January 2017	14,142	37,325	26,404	14,150	159,151	640,900
Subscriptions during the financial period	-	-	-	-	2	66,758
Redemptions during the financial period	(14,142)	-	-	(14,150)	-	(169,132)
Shares in issue at 30 June 2017	-	37,325	26,404	-	159,153	538,526
Shares in issue at 1 January 2018	-	-	-	-	111,225	64,959,601
Subscriptions during the financial period	4,829	-	-	-	2	396,939
Redemptions during the financial period	(3,000)	-	-	-	(100,013)	(269,188)
Shares in issue at 30 June 2018	1,829	-	-	-	11,214	65,087,352
Net Assets as at 30 June 2018	EUR 17,860	GBP -	GBP -	EUR -	USD 11,913	GBP 67,469,549
Net Assets as at 31 December 2017	EUR -	GBP -	GBP -	EUR -	USD 119,112	GBP 68,480,411
Net Assets as at 31 December 2016	EUR 13,573	GBP 38,258	GBP 24,426	EUR 14,062	USD 164,405	GBP 657,051
Net Assets per share as at 30 June 2018	EUR 9.767	GBP -	GBP -	EUR -	USD 1.062	GBP 1.037
Net Assets per share as at 31 December 2017	EUR -	GBP -	GBP -	EUR -	USD 1.071	GBP 1.054
Net Assets per share as at 31 December 2016	EUR 0.960	GBP 1.025	GBP 0.925	EUR 0.994	USD 1.033	GBP 1.025

	Old Mutual Strategic Absolute Return Bond Fund ^{^^^} (continued)					
	Class F2 (GBP) Hedged Income	Class I (USD)	Class R (GBP) Hedged	Class U1 (GBP) Hedged	Class U1 (GBP) Hedged Income	Class U2 (GBP) Hedged
Shares in issue at 1 January 2017	483,877	-	-	-	1,895,478	-
Subscriptions during the financial period	166	-	-	-	2,143,107	-
Redemptions during the financial period	(39,169)	-	-	-	(1,741)	-
Shares in issue at 30 June 2017	444,874	-	-	-	4,036,844	-
Shares in issue at 1 January 2018	329,873	-	-	-	-	-
Subscriptions during the financial period	11,873,671	100	100	100	-	100
Redemptions during the financial period	(5,584,988)	-	-	-	-	-
Shares in issue at 30 June 2018	6,618,556	100	100	100	-	100
Net Assets as at 30 June 2018	GBP 6,209,530	USD 985	GBP 981	GBP 981	GBP -	GBP 981
Net Assets as at 31 December 2017	GBP 315,689	USD -	GBP -	GBP -	GBP -	GBP -
Net Assets as at 31 December 2016	GBP 456,442	USD -	GBP -	GBP -	GBP 18,008,743	GBP -
Net Assets per share as at 30 June 2018	GBP 0.938	USD 9.854	GBP 9.811	GBP 9.810	GBP -	GBP 9.812
Net Assets per share as at 31 December 2017	GBP 0.957	USD -	GBP -	GBP -	GBP -	GBP -
Net Assets per share as at 31 December 2016	GBP 0.943	USD -	GBP -	GBP -	GBP 9.501	GBP -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Pan African Fund^^				
	Class A (GBP)	Class A (USD)	Class R (GBP)	Class U1 (GBP)	Class U3 (USD) Hybrid
Shares in issue at 1 January 2017	17,400	823	6,461	43,181	5,262,594
Subscriptions during the financial period	5,400	-	20,202	31,022	12,774
Redemptions during the financial period	(18,200)	-	(354)	(23,573)	-
Shares in issue at 30 June 2017	4,600	823	26,309	50,630	5,275,368
Shares in issue at 1 January 2018	4,600	-	112,865	88,861	5,275,368
Subscriptions during the financial period	1,300	-	34,847	2,653	14,086
Redemptions during the financial period	(5,900)	-	(147,712)	(91,514)	(5,289,454)
Shares in issue at 30 June 2018	-	-	-	-	-
Net Assets as at 30 June 2018	GBP -	USD -	GBP -	GBP -	USD -
Net Assets as at 31 December 2017	GBP 50,113	USD -	GBP 1,221,508	GBP 988,548	USD 49,606,448
Net Assets as at 31 December 2016	GBP 172,688	USD 6,091	GBP 63,255	GBP 436,120	USD 40,472,684
Net Assets per share as at 30 June 2018	GBP -	USD -	GBP -	GBP -	USD -
Net Assets per share as at 31 December 2017	GBP 10.894	USD -	GBP 10.823	GBP 11.125	USD 9.403
Net Assets per share as at 31 December 2016	GBP 9.925	USD 7.400	GBP 9.791	GBP 10.100	USD 7.691

	Old Mutual Monthly Income High Yield Bond Fund					
	Class A (EUR) Hedged	Class A (GBP)	Class A (GBP) Income	Class A (USD)	Class A (USD) Income	Class C (USD)
Shares in issue at 1 January 2017	100	35,856	112	62,244	608,833	11,375
Subscriptions during the financial period	-	8,621	4	22,964	17,350	-
Redemptions during the financial period	-	(18,158)	(116)	(17,567)	(116,414)	-
Shares in issue at 30 June 2017	100	26,319	-	67,641	509,769	11,375
Shares in issue at 1 January 2018	100	44,699	-	71,368	205,215	11,375
Subscriptions during the financial period	-	3,299	-	6,220	5,633	-
Redemptions during the financial period	(100)	(6,433)	-	(15,384)	(29,324)	(10,379)
Shares in issue at 30 June 2018	-	41,565	-	62,204	181,524	996
Net Assets as at 30 June 2018	EUR -	GBP 526,815	GBP -	USD 688,066	USD 1,612,951	USD 10,224
Net Assets as at 31 December 2017	EUR 1,117	GBP 562,807	GBP -	USD 806,444	USD 1,918,707	USD 120,230
Net Assets as at 31 December 2016	EUR 1,072	GBP 464,014	GBP 1,295	USD 657,982	USD 5,664,134	USD 114,643
Net Assets per share as at 30 June 2018	EUR -	GBP 12.674	GBP -	USD 11.061	USD 8.886	USD 10.261
Net Assets per share as at 31 December 2017	EUR 11.172	GBP 12.591	GBP -	USD 11.300	USD 9.350	USD 10.570
Net Assets per share as at 31 December 2016	EUR 10.719	GBP 12.941	GBP 11.520	USD 10.571	USD 9.303	USD 10.079

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Monthly Income High Yield Bond Fund (continued)					
	Class C (USD) Income	Class I (USD)	Class N (USD) Income	Class R (GBP)	Class R (GBP) Hedged Income	Class U1 (GBP)
Shares in issue at 1 January 2017	90,584	463,393	1	637	100	22,676
Subscriptions during the financial period	2,018	9,811	3,000	403	1	7,951
Redemptions during the financial period	(9,221)	(463,393)	(3,000)	(115)	-	(24,688)
Shares in issue at 30 June 2017	83,381	9,811	1	925	101	5,939
Shares in issue at 1 January 2018	40,327	9,811	-	-	-	4,475
Subscriptions during the financial period	1,121	-	-	-	-	3,287
Redemptions during the financial period	-	-	-	-	-	(5,160)
Shares in issue at 30 June 2018	41,448	9,811	-	-	-	2,602
Net Assets as at 30 June 2018	USD 344,669	USD 107,786	USD -	GBP -	GBP -	GBP 33,672
Net Assets as at 31 December 2017	USD 355,602	USD 109,777	USD -	GBP -	GBP -	GBP 57,313
Net Assets as at 31 December 2016	USD 808,560	USD 4,805,299	USD -	GBP 7,846	GBP 936	GBP 297,919
Net Assets per share as at 30 June 2018	USD 8.316	USD 10.986	USD -	GBP -	GBP -	GBP 12.939
Net Assets per share as at 31 December 2017	USD 8.818	USD 11.189	USD -	GBP -	GBP -	GBP 12.808
Net Assets per share as at 31 December 2016	USD 8.926	USD 10.370	USD -	GBP 12.316	GBP 9.360	GBP 13.138

	Old Mutual Monthly Income High Yield Bond Fund (continued)					
	Class U1 (GBP) Income	Class U2 (EUR)	Class U2 (GBP) Hedged	Class U2 (GBP) Income	Class X (GBP) Hedged	Class X (GBP) Hedged Income
Shares in issue at 1 January 2017	112	7,872	4,867	683,491	5,609,278	941,769
Subscriptions during the financial period	4	2,916	-	-	25,768	-
Redemptions during the financial period	(116)	(461)	(4,867)	(53,350)	(40,486)	-
Shares in issue at 30 June 2017	-	10,327	-	630,141	5,594,560	941,769
Shares in issue at 1 January 2018	-	-	-	630,141	5,423,514	941,769
Subscriptions during the financial period	-	-	-	-	-	-
Redemptions during the financial period	-	-	-	(39,459)	(21,796)	-
Shares in issue at 30 June 2018	-	-	-	590,682	5,401,718	941,769
Net Assets as at 30 June 2018	GBP -	EUR -	GBP -	GBP 6,288,104	GBP 61,214,966	GBP 8,473,190
Net Assets as at 31 December 2017	GBP -	EUR -	GBP -	GBP 6,838,225	GBP 62,936,080	GBP 8,935,128
Net Assets as at 31 December 2016	GBP 1,313	EUR 91,511	GBP 50,992	GBP 8,047,898	GBP 60,847,768	GBP 8,900,000
Net Assets per share as at 30 June 2018	GBP -	EUR -	GBP -	GBP 10.646	GBP 11.333	GBP 8.997
Net Assets per share as at 31 December 2017	GBP -	EUR -	GBP -	GBP 10.852	GBP 11.604	GBP 9.488
Net Assets per share as at 31 December 2016	GBP 11.675	EUR 11.625	GBP 10.477	GBP 11.775	GBP 10.848	GBP 9.450

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Europe (ex UK) Smaller Companies Fund						
	Class A (EUR)	Class A (GBP)	Class A (USD)	Class A (USD) Hedged	Class C (USD) Hedged	Class I (EUR)	Class I (USD)
Shares in issue at 1 January 2017	3,426	54,972	9,900	-	-	729,499	-
Subscriptions during the financial period	14,048	16,235	360,044	62,769	-	662,769	-
Redemptions during the financial period	(310)	(30,154)	(8,207)	(38,032)	-	(24,574)	-
Shares in issue at 30 June 2017	17,164	41,053	361,737	24,737	-	1,367,694	-
Shares in issue at 1 January 2018	11,483	42,910	743,143	59,951	66,107	1,881,476	938,342
Subscriptions during the financial period	1,782	8,163	68,679	14,605	-	179,185	117,713
Redemptions during the financial period	(4,900)	(16,092)	(324,821)	-	(5,000)	(621,916)	(685,776)
Shares in issue at 30 June 2018	8,365	34,981	487,001	74,556	61,107	1,438,745	370,279
Net Assets as at 30 June 2018	EUR 124,453	GBP 549,861	USD 5,660,361	USD 710,730	USD 589,068	EUR 22,083,225	USD 3,415,974
Net Assets as at 31 December 2017	EUR 184,640	GBP 730,127	USD 9,614,417	USD 610,361	USD 685,783	EUR 31,093,707	USD 9,598,960
Net Assets as at 31 December 2016	EUR 48,475	GBP 796,594	USD 99,149	USD -	USD -	EUR 10,503,201	USD -
Net Assets per share as at 30 June 2018	EUR 14.878	GBP 15.719	USD 11.623	USD 9.533	USD 9.640	EUR 15.349	USD 9.225
Net Assets per share as at 31 December 2017	EUR 16.080	GBP 17.015	USD 12.938	USD 10.181	USD 10.374	EUR 16.526	USD 10.230
Net Assets per share as at 31 December 2016	EUR 14.150	GBP 14.491	USD 10.015	USD -	USD -	EUR 14.398	USD -

	Old Mutual Europe (ex UK) Smaller Companies Fund (continued)						
	Class I (USD) Hedged	Class R (GBP)	Class R (GBP) Hedged	Class R (GBP) Income	Class U1 (EUR) Income	Class U1 (GBP)	Class U1 (GBP) Hedged
Shares in issue at 1 January 2017	-	173,240	567	8,201	15,000	1,160,793	177,643
Subscriptions during the financial period	-	1,089,579	28,705	73,430	216,205	495,424	8,108
Redemptions during the financial period	-	(55,028)	-	(2,150)	(645)	(287,309)	(3,714)
Shares in issue at 30 June 2017	-	1,207,791	29,272	79,481	230,560	1,368,908	182,037
Shares in issue at 1 January 2018	13,646	1,414,938	218,795	71,104	287,160	2,488,433	190,731
Subscriptions during the financial period	60,011	358,473	93,979	6,623	402,495	732,656	6,085
Redemptions during the financial period	(5,168)	(649,133)	(88,281)	(35,457)	(18,765)	(830,008)	(9,600)
Shares in issue at 30 June 2018	68,489	1,124,278	224,493	42,270	670,890	2,391,081	187,216
Net Assets as at 30 June 2018	USD 654,192	GBP 19,465,296	GBP 3,322,636	GBP 668,713	EUR 7,762,158	GBP 41,480,958	GBP 2,879,983
Net Assets as at 31 December 2017	USD 138,760	GBP 26,418,599	GBP 3,473,747	GBP 1,238,151	EUR 3,649,751	GBP 46,536,689	GBP 3,145,995
Net Assets as at 31 December 2016	USD -	GBP 2,727,461	GBP 7,818	GBP 123,173	EUR 169,531	GBP 18,287,140	GBP 2,540,839
Net Assets per share as at 30 June 2018	USD 9.552	GBP 17.314	GBP 14.801	GBP 15.820	EUR 11.570	GBP 17.348	GBP 15.383
Net Assets per share as at 31 December 2017	USD 10.169	GBP 18.671	GBP 15.877	GBP 17.413	EUR 12.710	GBP 18.701	GBP 16.494
Net Assets per share as at 31 December 2016	USD -	GBP 15.744	GBP 13.798	GBP 15.019	EUR 11.302	GBP 15.754	GBP 14.303

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Europe (ex UK) Smaller Companies Fund (continued)			
	Class U1 (GBP) Income	Class U1 (USD)	Class U2 (GBP)	Class W (GBP)
Shares in issue at 1 January 2017	509,251	68,500	10,904,648	-
Subscriptions during the financial period	286,599	16,805	2,022,634	-
Redemptions during the financial period	(49,819)	(15,000)	(1,810,473)	-
Shares in issue at 30 June 2017	746,031	70,305	11,116,809	-
Shares in issue at 1 January 2018	2,918,453	43,705	11,808,918	-
Subscriptions during the financial period	407,897	2,616	3,330,180	5,061,684
Redemptions during the financial period	(1,784,615)	-	(3,528,860)	(5,061,684)
Shares in issue at 30 June 2018	1,541,735	46,321	11,610,238	-
Net Assets as at 30 June 2018	GBP 24,726,187	USD 620,834	GBP 203,195,418	GBP -
Net Assets as at 31 December 2017	GBP 51,495,236	USD 649,324	GBP 222,699,659	GBP -
Net Assets as at 31 December 2016	GBP 7,726,808	USD 781,510	GBP 173,043,681	GBP -
Net Assets per share as at 30 June 2018	GBP 16.038	USD 13.403	GBP 17.501	GBP -
Net Assets per share as at 31 December 2017	GBP 17.645	USD 14.857	GBP 18.859	GBP -
Net Assets per share as at 31 December 2016	GBP 15.173	USD 11.409	GBP 15.869	GBP -

	Old Mutual Global Equity Income Fund (IRL)			
	Class A (GBP)	Class A (GBP) Income	Class A (USD) Income	Class I (EUR)
Shares in issue at 1 January 2017	6,520	144,005	104	-
Subscriptions during the financial period	1,735	11,743	3,626	-
Redemptions during the financial period	(4,924)	(1,517)	-	-
Shares in issue at 30 June 2017	3,331	154,231	3,730	-
Shares in issue at 1 January 2018	2,985	147,984	77,742	100
Subscriptions during the financial period	1,511	5	66,961	-
Redemptions during the financial period	(987)	(7,673)	(108)	-
Shares in issue at 30 June 2018	3,509	140,316	144,595	100
Net Assets as at 30 June 2018	GBP 55,421	GBP 2,059,193	USD 1,785,045	EUR 1,114
Net Assets as at 31 December 2017	GBP 46,631	GBP 2,178,213	USD 989,875	EUR 1,095
Net Assets as at 31 December 2016	GBP 88,148	GBP 1,878,650	USD 1,067	EUR -
Net Assets per share as at 30 June 2018	GBP 15.795	GBP 14.675	USD 12.345	EUR 11.138
Net Assets per share as at 31 December 2017	GBP 15.624	GBP 14.719	USD 12.733	EUR 10.951
Net Assets per share as at 31 December 2016	GBP 13.520	GBP 13.046	USD 10.295	EUR -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Global Equity Income Fund (IRL) (continued)					
	Class I (USD)		Class R (GBP)			Class U1 (GBP)
	Income	Class R (GBP)	Income	Class S (GBP)	Class U1 (GBP)	Income
Shares in issue at 1 January 2017	-	46,768	7,061,599	1,399,821	75,354	7,644
Subscriptions during the financial period	28,902	95,621	3,238,044	22,700	47,391	17,908
Redemptions during the financial period	(5)	(62,134)	(2,742,746)	(224,881)	(7,030)	(4,235)
Shares in issue at 30 June 2017	28,897	80,255	7,556,897	1,197,640	115,715	21,317
Shares in issue at 1 January 2018	31,718	132,872	7,372,272	1,161,140	162,282	131,704
Subscriptions during the financial period	59,960	91,567	778,599	8,500	67,053	41,721
Redemptions during the financial period	-	(30,081)	(752,120)	(155,857)	(39,645)	(11,330)
Shares in issue at 30 June 2018	91,678	194,358	7,398,751	1,013,783	189,690	162,095
Net Assets as at 30 June 2018	USD 1,049,183	GBP 3,135,524	GBP 111,198,059	GBP 16,304,672	GBP 3,068,723	GBP 2,426,465
Net Assets as at 31 December 2017	USD 372,523	GBP 2,112,468	GBP 110,710,141	GBP 18,425,666	GBP 2,586,240	GBP 1,969,274
Net Assets as at 31 December 2016	USD -	GBP 638,326	GBP 93,254,768	GBP 19,076,061	GBP 1,029,485	GBP 100,716
Net Assets per share as at 30 June 2018	USD 11.444	GBP 16.133	GBP 15.029	GBP 16.083	GBP 16.178	GBP 14.969
Net Assets per share as at 31 December 2017	USD 11.745	GBP 15.899	GBP 15.017	GBP 15.869	GBP 15.937	GBP 14.952
Net Assets per share as at 31 December 2016	USD -	GBP 13.649	GBP 13.206	GBP 13.628	GBP 13.662	GBP 13.176

	Old Mutual Gold & Silver Fund					
	Class A (EUR)	Class A (GBP)	Class A (USD)	Class C (USD)	Class I (EUR)	Class I (USD)
Shares in issue at 1 January 2017	693	148,823	256,294	230,333	20,245	1,205,411
Subscriptions during the financial period	5,226	236,150	1,186,455	155,005	48,472	662,325
Redemptions during the financial period	(2,961)	(185,478)	(236,264)	(130,619)	(100)	(177,691)
Shares in issue at 30 June 2017	2,958	199,495	1,206,485	254,719	68,617	1,690,045
Shares in issue at 1 January 2018	931	345,280	1,549,422	426,870	118,466	1,685,146
Subscriptions during the financial period	54,675	213,814	1,142,200	347,079	31,829	896,059
Redemptions during the financial period	(49,312)	(191,677)	(191,842)	(185,992)	(83,014)	(830,700)
Shares in issue at 30 June 2018	6,294	367,417	2,499,780	587,957	67,281	1,750,505
Net Assets as at 30 June 2018	EUR 44,459	GBP 4,587,270	USD 28,885,306	USD 4,933,213	EUR 747,166	USD 20,600,915
Net Assets as at 31 December 2017	EUR 7,043	GBP 4,624,406	USD 19,748,302	USD 3,980,483	EUR 1,403,762	USD 21,793,615
Net Assets as at 31 December 2016	EUR 5,410	GBP 1,980,199	USD 2,951,879	USD 1,972,336	EUR 244,719	USD 13,978,802
Net Assets per share as at 30 June 2018	EUR 7.063	GBP 12.485	USD 11.555	USD 8.390	EUR 11.105	USD 11.769
Net Assets per share as at 31 December 2017	EUR 7.565	GBP 13.393	USD 12.746	USD 9.325	EUR 11.850	USD 12.933
Net Assets per share as at 31 December 2016	EUR 7.809	GBP 13.306	USD 11.518	USD 8.563	EUR 12.088	USD 11.597

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Gold & Silver Fund (continued)		
	Class R (GBP)	Class U1 (GBP)	Class U2 (GBP)
Shares in issue at 1 January 2017	1,474,955	2,204,011	1,943,443
Subscriptions during the financial period	2,181,038	1,461,319	336,174
Redemptions during the financial period	(457,334)	(343,070)	(48,758)
Shares in issue at 30 June 2017	3,198,659	3,322,260	2,230,859
Shares in issue at 1 January 2018	4,870,306	4,373,804	1,634,452
Subscriptions during the financial period	1,923,777	1,498,211	944,517
Redemptions during the financial period	(844,604)	(617,434)	(198,322)
Shares in issue at 30 June 2018	5,949,479	5,254,581	2,380,647
Net Assets as at 30 June 2018	GBP 75,685,708	GBP 66,988,032	GBP 30,408,951
Net Assets as at 31 December 2017	GBP 66,213,757	GBP 59,565,956	GBP 22,294,573
Net Assets as at 31 December 2016	GBP 19,753,335	GBP 29,540,581	GBP 26,064,871
Net Assets per share as at 30 June 2018	GBP 12.721	GBP 12.749	GBP 12.773
Net Assets per share as at 31 December 2017	GBP 13.595	GBP 13.619	GBP 13.640
Net Assets per share as at 31 December 2016	GBP 13.393	GBP 13.403	GBP 13.412

	Old Mutual Compass Portfolio 2				
	Class A (AUD) Hedged	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (SGD) Hedged	Class A (USD)
Shares in issue at 1 January 2017	100	154,019	1,126,577	185,558	296,786
Subscriptions during the financial period	122,235	57,126	367,689	-	205,881
Redemptions during the financial period	-	(93,319)	(426,828)	(51,397)	(201,628)
Shares in issue at 30 June 2017	122,335	117,826	1,067,438	134,161	301,039
Shares in issue at 1 January 2018	135,724	153,654	1,081,914	232,639	334,176
Subscriptions during the financial period	761	19,122	350,060	108,746	164,280
Redemptions during the financial period	(100)	(17,811)	(67,402)	(78,400)	(26,242)
Shares in issue at 30 June 2018	136,385	154,965	1,364,572	262,985	472,214
Net Assets as at 30 June 2018	AUD 1,420,610	EUR 1,539,763	GBP 13,831,161	SGD 2,711,249	USD 4,932,182
Net Assets as at 31 December 2017	AUD 1,445,261	EUR 1,581,223	GBP 11,297,236	SGD 2,459,551	USD 3,564,867
Net Assets as at 31 December 2016	AUD 999	EUR 1,522,632	GBP 11,201,890	SGD 1,856,708	USD 2,973,169
Net Assets per share as at 30 June 2018	AUD 10.416	EUR 9.936	GBP 10.136	SGD 10.310	USD 10.445
Net Assets per share as at 31 December 2017	AUD 10.649	EUR 10.291	GBP 10.442	SGD 10.572	USD 10.668
Net Assets per share as at 31 December 2016	AUD 9.986	EUR 9.886	GBP 9.943	SGD 10.006	USD 10.018

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Compass Portfolio 3						
	Class A (AUD) Hedged	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (SGD) Hedged	Class A (USD)	Class N (GBP) Hedged	Class N (SGD) Hedged
Shares in issue at 1 January 2017	207,783	1,708,440	5,010,779	596,812	6,343,280	-	-
Subscriptions during the financial period	35,351	265,730	1,285,775	789,545	410,585	-	-
Redemptions during the financial period	(19,398)	(272,069)	(396,774)	(104,517)	(763,453)	-	-
Shares in issue at 30 June 2017	223,736	1,702,101	5,899,780	1,281,840	5,990,412	-	-
Shares in issue at 1 January 2018	584,588	1,812,416	6,986,535	1,678,181	6,062,167	278,734	1,718,619
Subscriptions during the financial period	459,106	198,992	1,158,366	705,315	460,508	416,616	2,852,572
Redemptions during the financial period	(45,445)	(143,209)	(700,629)	(89,557)	(489,482)	(30,136)	(228,653)
Shares in issue at 30 June 2018	998,249	1,868,199	7,444,272	2,293,939	6,033,193	665,214	4,342,538
Net Assets as at 30 June 2018	AUD 10,888,703	EUR 19,512,028	GBP 79,106,557	SGD 24,868,133	USD 66,271,626	GBP 6,687,326	SGD 44,039,418
Net Assets as at 31 December 2017	AUD 6,573,633	EUR 19,759,501	GBP 77,134,146	SGD 18,806,030	USD 68,536,187	GBP 2,914,300	SGD 18,040,692
Net Assets as at 31 December 2016	AUD 2,094,247	EUR 17,090,036	GBP 50,350,312	SGD 6,041,946	USD 64,319,168	GBP -	SGD -
Net Assets per share as at 30 June 2018	AUD 10.908	EUR 10.444	GBP 10.627	SGD 10.841	USD 10.985	GBP 10.053	SGD 10.141
Net Assets per share as at 31 December 2017	AUD 11.245	EUR 10.902	GBP 11.040	SGD 11.206	USD 11.306	GBP 10.456	SGD 10.497
Net Assets per share as at 31 December 2016	AUD 10.079	EUR 10.003	GBP 10.048	SGD 10.124	USD 10.140	GBP -	SGD -

	Old Mutual Compass Portfolio 4						
	Class A (AUD) Hedged	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (SGD) Hedged	Class A (USD)	Class N (GBP) Hedged	Class N (SGD) Hedged
Shares in issue at 1 January 2017	175,465	3,615,868	10,003,216	661,383	7,770,594	-	-
Subscriptions during the financial period	181,421	104,073	785,577	889,957	692,810	-	-
Redemptions during the financial period	(14,283)	(244,702)	(702,379)	(27,434)	(832,645)	-	-
Shares in issue at 30 June 2017	342,603	3,475,239	10,086,414	1,523,906	7,630,759	-	-
Shares in issue at 1 January 2018	480,502	3,414,773	11,102,858	1,887,084	7,604,330	689,902	3,859,785
Subscriptions during the financial period	210,833	143,936	1,423,729	855,512	269,793	661,199	5,032,688
Redemptions during the financial period	(40,349)	(142,808)	(717,541)	(143,568)	(534,938)	(112,731)	(151,888)
Shares in issue at 30 June 2018	650,986	3,415,901	11,809,046	2,599,028	7,339,185	1,238,370	8,740,585
Net Assets as at 30 June 2018	AUD 7,436,405	EUR 37,487,801	GBP 131,532,697	SGD 29,584,996	USD 84,852,062	GBP 12,653,292	SGD 90,206,330
Net Assets as at 31 December 2017	AUD 5,702,262	EUR 39,404,430	GBP 129,422,688	SGD 22,363,644	USD 91,053,726	GBP 7,384,713	SGD 41,512,755
Net Assets as at 31 December 2016	AUD 1,783,288	EUR 36,587,527	GBP 101,508,638	SGD 6,768,266	USD 79,744,523	GBP -	SGD -
Net Assets per share as at 30 June 2018	AUD 11.423	EUR 10.975	GBP 11.138	SGD 11.383	USD 11.562	GBP 10.218	SGD 10.320
Net Assets per share as at 31 December 2017	AUD 11.867	EUR 11.539	GBP 11.657	SGD 11.851	USD 11.974	GBP 10.704	SGD 10.755
Net Assets per share as at 31 December 2016	AUD 10.163	EUR 10.119	GBP 10.148	SGD 10.234	USD 10.262	GBP -	SGD -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Compass Portfolio 5				
	Class A (AUD) Hedged	Class A (EUR) Hedged	Class A (GBP) Hedged	Class A (SGD) Hedged	Class A (USD)
Shares in issue at 1 January 2017	100	317,998	2,754,055	74,504	1,157,131
Subscriptions during the financial period	3,624	13,551	85,603	17,249	109,151
Redemptions during the financial period	-	(14,983)	(225,656)	-	(128,252)
Shares in issue at 30 June 2017	3,724	316,566	2,614,002	91,753	1,138,030
Shares in issue at 1 January 2018	9,032	349,068	2,625,618	174,145	1,020,805
Subscriptions during the financial period	201,691	83,304	80,591	13,364	167,417
Redemptions during the financial period	(100)	(44,786)	(212,590)	(31,516)	(124,938)
Shares in issue at 30 June 2018	210,623	387,586	2,493,619	155,993	1,063,284
Net Assets as at 30 June 2018	AUD 2,529,899	EUR 4,471,814	GBP 29,142,179	SGD 1,861,326	USD 12,931,232
Net Assets as at 31 December 2017	AUD 113,016	EUR 4,246,519	GBP 32,220,275	SGD 2,169,083	USD 12,887,398
Net Assets as at 31 December 2016	AUD 1,020	EUR 3,225,297	GBP 27,964,673	SGD 763,448	USD 11,894,479
Net Assets per share as at 30 June 2018	AUD 12.012	EUR 11.538	GBP 11.687	SGD 11.932	USD 12.162
Net Assets per share as at 31 December 2017	AUD 12.513	EUR 12.165	GBP 12.272	SGD 12.456	USD 12.625
Net Assets per share as at 31 December 2016	AUD 10.198	EUR 10.143	GBP 10.154	SGD 10.247	USD 10.279

	Old Mutual UK Specialist Equity Fund						
	Class A (EUR) Hedged	Class A (GBP)	Class A (USD) Hedged	Class F (EUR) Hedged	Class F (GBP)	Class F (USD) Hedged	Class I (EUR) Hedged
Shares in issue at 1 January 2017	50,225	360,231	1,683,358	3,097,881	12,699,007	1,282,534	1,309,897
Subscriptions during the financial period	64,696	573,629	2,971,998	7,299	2,353,067	186,800	1,845,100
Redemptions during the financial period	(52,561)	(334,351)	(575,863)	(202,345)	(326,775)	(410,614)	(14,027)
Shares in issue at 30 June 2017	62,360	599,509	4,079,493	2,902,835	14,725,299	1,058,720	3,140,970
Shares in issue at 1 January 2018	55,697	620,456	4,432,583	2,777,672	14,518,097	1,072,217	3,161,611
Subscriptions during the financial period	-	199,032	1,172,118	73,198	1,552,635	5,221	2,797,560
Redemptions during the financial period	(3,010)	(61,073)	(234,767)	(271,261)	(422,019)	(227,345)	(1,139,518)
Shares in issue at 30 June 2018	52,687	758,415	5,369,934	2,579,609	15,648,713	850,093	4,819,653
Net Assets as at 30 June 2018	EUR 605,244	GBP 9,194,144	USD 66,819,168	EUR 31,203,988	GBP 193,291,381	USD 10,533,249	EUR 56,727,800
Net Assets as at 31 December 2017	EUR 664,021	GBP 7,757,006	USD 56,525,191	EUR 34,738,117	GBP 184,241,052	USD 13,560,333	EUR 38,520,439
Net Assets as at 31 December 2016	EUR 528,763	GBP 3,908,154	USD 18,415,258	EUR 33,667,154	GBP 138,775,757	USD 13,814,300	EUR 13,912,153
Net Assets per share as at 30 June 2018	EUR 11.488	GBP 12.123	USD 12.443	EUR 12.096	GBP 12.352	USD 12.391	EUR 11.770
Net Assets per share as at 31 December 2017	EUR 11.922	GBP 12.502	USD 12.752	EUR 12.506	GBP 12.690	USD 12.647	EUR 12.184
Net Assets per share as at 31 December 2016	EUR 10.528	GBP 10.849	USD 10.940	EUR 10.868	GBP 10.928	USD 10.771	EUR 10.621

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual UK Specialist Equity Fund (continued)		
	Class I (USD) Hedged	Class R (GBP)	Class X (GBP)
Shares in issue at 1 January 2017	156,637	11,538,798	652,059
Subscriptions during the financial period	255,734	4,503,867	62,136
Redemptions during the financial period	(8,025)	(1,697,341)	(145,943)
Shares in issue at 30 June 2017	404,346	14,345,324	568,252
Shares in issue at 1 January 2018	722,287	16,785,057	567,027
Subscriptions during the financial period	602,406	7,486,239	-
Redemptions during the financial period	(205,598)	(792,947)	(367,835)
Shares in issue at 30 June 2018	1,119,095	23,478,349	199,192
Net Assets as at 30 June 2018	USD 13,542,845	GBP 287,964,939	GBP 2,654,964
Net Assets as at 31 December 2017	USD 8,935,049	GBP 211,782,332	GBP 7,736,367
Net Assets as at 31 December 2016	USD 1,659,016	GBP 125,703,881	GBP 7,333,463
Net Assets per share as at 30 June 2018	USD 12.102	GBP 12.265	GBP 13.329
Net Assets per share as at 31 December 2017	USD 12.371	GBP 12.617	GBP 13.644
Net Assets per share as at 31 December 2016	USD 10.592	GBP 10.894	GBP 11.247

	Old Mutual Style Premia Absolute Return Fund					
	Class F (GBP) Hedged	Class F (USD)	Class F2 (GBP) Hedged	Class F2 (USD)	Class I (USD)	Class X (GBP) Hedged
Shares in issue at 1 January 2017	3,802,000	254,100	100	100	100	100
Subscriptions during the financial period	3,892,561	145,695	27,437	-	-	-
Redemptions during the financial period	(66,521)	(100)	-	-	-	-
Shares in issue at 30 June 2017	7,628,040	399,695	27,537	100	100	100
Shares in issue at 1 January 2018	7,533,694	401,141	27,537	100	100	100
Subscriptions during the financial period	227,342	17,392	-	-	-	-
Redemptions during the financial period	(299,975)	-	(12,508)	-	-	-
Shares in issue at 30 June 2018	7,461,061	418,533	15,029	100	100	100
Net Assets as at 30 June 2018	GBP 72,867,704	USD 4,178,411	GBP 146,788	USD 995	USD 984	GBP 982
Net Assets as at 31 December 2017	GBP 77,834,355	USD 4,200,571	GBP 284,057	USD 1,042	USD 1,035	GBP 1,035
Net Assets as at 31 December 2016	GBP 38,403,622	USD 2,569,543	GBP 1,010	USD 1,011	USD 1,011	GBP 1,011
Net Assets per share as at 30 June 2018	GBP 9.766	USD 9.983	GBP 9.767	USD 9.954	USD 9.839	GBP 9.815
Net Assets per share as at 31 December 2017	GBP 10.332	USD 10.472	GBP 10.315	USD 10.419	USD 10.350	GBP 10.350
Net Assets per share as at 31 December 2016	GBP 10.101	USD 10.112	GBP 10.098	USD 10.106	USD 10.110	GBP 10.110

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

5. Share Capital (continued)

Share Movement (continued)

	Old Mutual Financials Contingent Capital Fund						
	Class A (USD)	Class A (USD) Income	Class C (USD)	Class F (GBP) Hedged Income	Class F (USD) Income	Class I (USD) Income	Class R (GBP) Hedged
Shares in issue at 1 January 2017	-	-	-	-	-	-	-
Subscriptions during the financial period	-	-	-	-	-	-	-
Redemptions during the financial period	-	-	-	-	-	-	-
Shares in issue at 30 June 2017	-	-	-	-	-	-	-
Shares in issue at 1 January 2018	77,422	100	156,479	9,784,865	7,316,286	388,741	272
Subscriptions during the financial period	99,129	176,453	154,030	368,178	3,476,224	22,862	218,530
Redemptions during the financial period	(100)	-	-	(144,874)	(1,148,443)	-	(23,778)
Shares in issue at 30 June 2018	176,451	176,553	310,509	10,008,169	9,644,067	411,603	195,024
Net Assets as at 30 June 2018	USD 1,759,254	USD 1,652,919	USD 3,051,329	GBP 95,020,555	USD 92,822,993	USD 3,958,426	GBP 1,927,249
Net Assets as at 31 December 2017	USD 809,171	USD 1,006	USD 1,624,021	GBP 100,360,424	USD 75,361,220	USD 4,008,008	GBP 2,832
Net Assets as at 31 December 2016	USD -	USD -	USD -	GBP -	USD -	USD -	GBP -
Net Assets per share as at 30 June 2018	USD 9.970	USD 9.362	USD 9.827	GBP 9.494	USD 9.625	USD 9.617	GBP 9.882
Net Assets per share as at 31 December 2017	USD 10.451	USD 10.062	USD 10.379	GBP 10.257	USD 10.300	USD 10.310	GBP 10.413
Net Assets per share as at 31 December 2016	USD -	USD -	USD -	GBP -	USD -	USD -	GBP -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

6. Cash and Cash Equivalents, Margin Cash, Bank Overdraft and Collaterals

All monies are held with Citibank N.A. London in the name of Citi Depository Services Ireland DAC as Depository with the exception of margin cash and collateral cash held with brokers.

The following table details the margin cash balances held with brokers as at 30 June 2018:

Sub-Fund	Amount	Broker
Old Mutual Global Strategic Bond Fund (IRL)	USD 95,451	Bank of America Merrill Lynch
Old Mutual Global Strategic Bond Fund (IRL)	USD (358)	Morgan Stanley
Old Mutual World Equity Fund	USD 537,291	Bank of America Merrill Lynch
Old Mutual Pacific Equity Fund	USD 110,618	Bank of America Merrill Lynch
Old Mutual European Equity Fund	EUR 1	Goldman Sachs
Old Mutual US Equity Income Fund	USD 85,270	Bank of America Merrill Lynch
Old Mutual North American Equity Fund	USD 1,110,969	Bank of America Merrill Lynch
Old Mutual Total Return USD Bond Fund	USD 1,066,859	Credit Suisse
Old Mutual Total Return USD Bond Fund	USD 9,465,540	Goldman Sachs
Old Mutual Total Return USD Bond Fund	USD (1,000,665)	JP Morgan
Old Mutual Emerging Market Debt Fund	USD (191)	Bank of America Merrill Lynch
Old Mutual Emerging Market Debt Fund	USD 198	Citibank
Old Mutual Investment Grade Corporate Bond Fund	USD 34,591	Bank of America Merrill Lynch
Old Mutual Asian Equity Income Fund	USD 445,035	Bank of America Merrill Lynch
Old Mutual Local Currency Emerging Market Debt Fund	USD (991)	Bank of America Merrill Lynch
Old Mutual Local Currency Emerging Market Debt Fund	USD 1,965	Morgan Stanley
Old Mutual UK Dynamic Equity Fund	GBP (923,730)	Citibank
Old Mutual Global Equity Absolute Return Fund	USD 2,975,723	Citibank
Old Mutual Global Equity Absolute Return Fund	USD (31,460,556)	Bank of America Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	USD 82,537,864	Morgan Stanley
Old Mutual Strategic Absolute Return Bond Fund^^	USD 1,309,100	Bank of America Merrill Lynch
Old Mutual Strategic Absolute Return Bond Fund^^	USD (4,277)	Morgan Stanley
Old Mutual Monthly Income High Yield Bond Fund	USD 460	Bank of America Merrill Lynch
Old Mutual Global Equity Income Fund (IRL)	USD 414,109	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 2	USD 171,026	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 3	USD 2,944,397	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 4	USD 7,955,863	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 5	USD 1,061,149	Bank of America Merrill Lynch
Old Mutual UK Specialist Equity Fund	GBP (376,183)	Citibank
Old Mutual Style Premia Absolute Return Fund	USD (173,129)	Citibank
Old Mutual Financials Contingent Capital Fund	USD (20)	Bank of America Merrill Lynch

The following table details the collateral cash amounts pledged by the fund and are held with brokers as at 30 June 2018:

Sub-Fund	Amount	Broker
Old Mutual Total Return USD Bond Fund	USD 2,100,000	Credit Suisse
Old Mutual Local Currency Emerging Market Debt Fund	USD 280,000	Bank of America Merrill Lynch
Old Mutual Local Currency Emerging Market Debt Fund	USD 600,000	Citibank
Old Mutual Local Currency Emerging Market Debt Fund	USD 390,000	HSBC
Old Mutual Local Currency Emerging Market Debt Fund	USD 1,700,000	Societe Generale
Old Mutual UK Dynamic Equity Fund	GBP 460,000	Citibank
Old Mutual Global Equity Absolute Return Fund	USD 324,697,000	Bank of America Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	USD (200,000)	Citibank
Old Mutual Global Equity Absolute Return Fund	USD 148,810,000	Morgan Stanley
Old Mutual Strategic Absolute Return Bond Fund^^	USD 50,000	Barclays
Old Mutual Strategic Absolute Return Bond Fund^^	USD 320,000	Toronto Dominion Bank
Old Mutual Style Premia Absolute Return Fund	USD 280,000	Goldman Sachs
Old Mutual Style Premia Absolute Return Fund	USD 2,170,000	Morgan Stanley

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

6. Cash and Cash Equivalents, Margin Cash, Bank Overdraft and Collaterals (continued)

The following table details the collateral cash amounts received from the derivative counterparties as at 30 June 2018:

Sub-Fund	Amount	Broker
Old Mutual Emerging Market Debt Fund	USD 105,929	JP Morgan
Old Mutual Local Currency Emerging Market Debt Fund	USD 50,054	Royal Bank of Scotland
Old Mutual Local Currency Emerging Market Debt Fund	USD 970,000	Toronto Dominion Bank
Old Mutual Global Equity Absolute Return Fund	USD 820,000	CIBC
Old Mutual Global Equity Absolute Return Fund	USD (200,000)	Citibank
Old Mutual Global Equity Absolute Return Fund	USD 4,926,260	Danske
Old Mutual Global Equity Absolute Return Fund	USD 10,156,834	HSBC
Old Mutual Global Equity Absolute Return Fund	USD 29,751,954	JP Morgan
Old Mutual Global Equity Absolute Return Fund	USD 10,070,000	Nomura
Old Mutual Global Equity Absolute Return Fund	USD 502,870	Royal Bank of Scotland
Old Mutual Global Equity Absolute Return Fund	USD 2,150,000	Societe Generale
Old Mutual Global Equity Absolute Return Fund	USD 17,790,000	Toronto Dominion Bank
Old Mutual Monthly Income High Yield Bond Fund	USD 760,000	Citibank
Old Mutual Monthly Income High Yield Bond Fund	USD 52,558	HSBC
Old Mutual UK Specialist Equity Fund	GBP 2,740,000	Citibank
Old Mutual Financials Contingent Capital Fund	USD 3,408,000	Citibank
Old Mutual Financials Contingent Capital Fund	USD 2,510,000	HSBC
Old Mutual Financials Contingent Capital Fund	USD 13,969	JP Morgan

The following table details the margin cash balances held with brokers as at 31 December 2017:

Sub-Fund	Amount	Broker
Old Mutual China Equity Fund	USD 83,948	Bank of America Merrill Lynch
Old Mutual Global Strategic Bond Fund (IRL)	USD 72,154	Bank of America Merrill Lynch
Old Mutual World Equity Fund	USD 260,572	Bank of America Merrill Lynch
Old Mutual Pacific Equity Fund	USD 496,972	Bank of America Merrill Lynch
Old Mutual European Equity Fund	EUR 1	Goldman Sachs
Old Mutual Japanese Equity Fund^	JPY 2,940,002	Bank of America Merrill Lynch
Old Mutual US Equity Income Fund	USD 147,550	Bank of America Merrill Lynch
Old Mutual North American Equity Fund	USD 629,035	Bank of America Merrill Lynch
Old Mutual Total Return USD Bond Fund	USD 1,090,613	Credit Suisse
Old Mutual Total Return USD Bond Fund	USD 10,919,173	Goldman Sachs
Old Mutual Total Return USD Bond Fund	USD 33,867	JP Morgan
Old Mutual Emerging Market Debt Fund	USD 198	Citibank
Old Mutual Emerging Market Debt Fund	USD 7,725	Bank of America Merrill Lynch
Old Mutual Investment Grade Corporate Bond Fund	USD 43,722	Bank of America Merrill Lynch
Old Mutual Asian Equity Income Fund	USD 1,106,822	Bank of America Merrill Lynch
Old Mutual Local Currency Emerging Market Debt Fund	USD 12,775	Bank of America Merrill Lynch
Old Mutual Local Currency Emerging Market Debt Fund	USD 962,220	Morgan Stanley
Old Mutual UK Dynamic Equity Fund	GBP 2,133,602	Citibank
Old Mutual Global Equity Absolute Return Fund	USD (3,283,032)	Citibank
Old Mutual Global Equity Absolute Return Fund	USD (4,424,075)	Bank of America Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	USD 1,646,692	Morgan Stanley
Old Mutual Strategic Absolute Return Bond Fund^^	USD 519,690	Bank of America Merrill Lynch
Old Mutual Strategic Absolute Return Bond Fund^^	USD 23	Morgan Stanley
Old Mutual Monthly Income High Yield Bond Fund	USD 721	Bank of America Merrill Lynch
Old Mutual Global Equity Income Fund (IRL)	USD 446,823	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 2	USD 44,802	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 3	USD 766,203	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 4	USD 1,471,221	Bank of America Merrill Lynch
Old Mutual Compass Portfolio 5	USD 225,531	Bank of America Merrill Lynch
Old Mutual UK Specialist Equity Fund	GBP 76,382	Citibank
Old Mutual Style Premia Absolute Return Fund	USD 662,596	Citibank

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

6. Cash and Cash Equivalents, Margin Cash, Bank Overdraft and Collaterals (continued)

The following table details the collateral cash amounts pledged by the fund and are held with brokers as at 31 December 2017:

Sub-Fund	Amount	Broker
Old Mutual Total Return USD Bond Fund	USD 3,250,000	Credit Suisse
Old Mutual Total Return USD Bond Fund	USD 3,897,500	Goldman Sachs
Old Mutual Total Return USD Bond Fund	USD 330,000	JP Morgan
Old Mutual Emerging Market Debt Fund	USD 70,000	Royal Bank of Scotland
Old Mutual Global Equity Absolute Return Fund	USD 33,830,000	Citibank
Old Mutual Global Equity Absolute Return Fund	USD 741,000	Danske
Old Mutual Global Equity Absolute Return Fund	USD 8,093,389	HSBC
Old Mutual Global Equity Absolute Return Fund	USD 4,330,000	JP Morgan
Old Mutual Global Equity Absolute Return Fund	USD 145,408,000	Bank of America Merrill Lynch
Old Mutual Global Equity Absolute Return Fund	USD 109,370,000	Morgan Stanley
Old Mutual Global Equity Absolute Return Fund	USD 1,900,000	Nomura
Old Mutual Global Equity Absolute Return Fund	USD 11,198,000	Royal Bank of Scotland
Old Mutual Global Equity Absolute Return Fund	USD 320,000	Societe Generale
Old Mutual Global Equity Absolute Return Fund	USD 6,840,000	Toronto Dominion Bank
Old Mutual Strategic Absolute Return Bond Fund ^{^^}	USD 650,000	Barclays
Old Mutual Strategic Absolute Return Bond Fund ^{^^}	USD 270,000	JP Morgan
Old Mutual UK Specialist Equity Fund	GBP 7,710,000	Citibank
Old Mutual Style Premia Absolute Return Fund	USD 140,000	Citibank
Old Mutual Style Premia Absolute Return Fund	USD 430,000	Morgan Stanley
Old Mutual Financials Contingent Capital Fund	USD 790,000	Royal Bank of Scotland

The following table details the collateral cash amounts received from the derivative counterparties as at 31 December 2017:

Sub-Fund	Amount	Broker
Old Mutual Emerging Market Debt Fund	USD 480,000	HSBC
Old Mutual Local Currency Emerging Market Debt Fund	USD 160,000	Goldman Sachs
Old Mutual Local Currency Emerging Market Debt Fund	USD 679,748	JP Morgan
Old Mutual Local Currency Emerging Market Debt Fund	USD 410,000	Bank of America Merrill Lynch
Old Mutual Local Currency Emerging Market Debt Fund	USD 20,000	Morgan Stanley
Old Mutual Local Currency Emerging Market Debt Fund	USD 270,000	Societe Generale
Old Mutual UK Dynamic Equity Fund	GBP 2,110,000	Citibank
Old Mutual Global Equity Absolute Return Fund	USD 4,841,000	Royal Bank of Scotland
Old Mutual Style Premia Absolute Return Fund	USD 370,000	Citibank
Old Mutual Style Premia Absolute Return Fund	USD 1,080,000	Goldman Sachs
Old Mutual Financials Contingent Capital Fund	USD 790,000	Royal Bank of Scotland
Old Mutual Financials Contingent Capital Fund	USD 296,116	JP Morgan

7. Directors' Remuneration

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one financial period shall not exceed EUR 60,000 for each of Directors, inclusive of sub-committee and chair fees.

The Directors may also be reimbursed for reasonable reimbursements and out of pocket expenses properly incurred by them in attending and returning from meetings of the Board of Directors of the Company or in connection with the business of the Company. These are paid by the Company.

Total Directors fees and expenses were USD 76,878 for the financial period ended 30 June 2018 (30 June 2017: USD 133,486) and the amount payable at the financial period end for 2018 was USD Nil (2017: USD Nil).

Jessica Brescia and Paul Simpson are not entitled to receive Directors fees.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses

Investment Management Fee

The Company pays to the Investment Manager, in arrears, a monthly Investment Management Fee (“Investment Management Fee”). The amount of the Investment Management Fee for each of the Classes of Shares of each Sub-Fund is set out in the Supplement for the relevant Sub-Fund. The rates applicable at the end of the financial period ended 30 June 2018 are detailed in the table below. The rates are expressed as a percentage per annum of the relevant Sub-Fund’s Net Asset Value.

Sub-Fund	Investment Management Fee % of Net Assets								
	Class A, Class B, Class C and Class N Shares	Class D1 Shares	Class D2 Shares	Class F Shares	Class F2 Shares	Class I Shares	Class P1 Shares	Class P2 Shares	Class P3 Shares
Old Mutual China Equity Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Global Strategic Bond Fund (IRL)	1.00%	-	-	-	-	0.50%	-	-	-
Old Mutual World Equity Fund	1.50%	1.35%	0.90%	-	-	0.75%	-	-	-
Old Mutual Pacific Equity Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual European Equity Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Japanese Equity Fund^	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual US Equity Income Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual North American Equity Fund	1.50%	-	-	-	-	0.75%	-	0.15%	-
Old Mutual Total Return USD Bond Fund	1.00%	-	-	-	-	0.50%	-	-	-
Old Mutual Emerging Market Debt Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual European Best Ideas Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Investment Grade Corporate Bond Fund	1.00%	-	-	-	-	0.50%	-	-	-
Old Mutual Global Emerging Markets Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Asian Equity Income Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Local Currency Emerging Market Debt Fund	1.75%	-	-	-	-	0.85%	-	-	-
Old Mutual UK Alpha Fund (IRL)	1.50%	-	-	0.525%	-	0.75%	-	-	-
Old Mutual UK Smaller Companies Focus Fund	1.50%	-	-	-	-	-	-	-	-
Old Mutual UK Dynamic Equity Fund	1.50%	-	-	-	-	1.00%	-	-	-
Old Mutual Global Equity Absolute Return Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Strategic Absolute Return Bond Fund^^	1.00%	-	-	0.50%	0.50%	0.50%	-	-	-
Old Mutual Pan African Fund^^	1.75%	-	-	-	-	1.00%	-	-	-
Old Mutual Monthly Income High Yield Bond Fund	1.25%	-	-	-	-	0.65%	-	-	-
Old Mutual Europe (ex UK) Smaller Companies Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Global Equity Income Fund (IRL)	1.50%	-	-	-	-	0.75%	-	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Investment Management Fee (continued)

Sub-Fund	Investment Management Fee % of Net Assets								
	Class A, Class B, Class C and Class N Shares	Class D1 Shares	Class D2 Shares	Class F Shares	Class F2 Shares	Class I Shares	Class P1 Shares	Class P2 Shares	Class P3 Shares
Old Mutual Gold & Silver Fund	1.50%	-	-	-	-	0.75%	-	-	-
Old Mutual Compass Portfolio 2	1.35%	-	-	-	-	-	-	-	-
Old Mutual Compass Portfolio 3	1.35%	-	-	-	-	-	-	-	-
Old Mutual Compass Portfolio 4	1.35%	-	-	-	-	-	-	-	-
Old Mutual Compass Portfolio 5	1.35%	-	-	-	-	-	-	-	-
Old Mutual UK Specialist Equity Fund	1.50%	-	-	0.75%	-	1.00%	-	-	-
Old Mutual Style Premia Absolute Return Fund	2.50%	-	-	0.50%	0.20%	1.25%	-	0.50%	0.25%
Old Mutual Financials Contingent Capital Fund	1.50%	-	-	0.40%	-	0.75%	-	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Investment Management Fee (continued)

Sub-Fund	Investment Management Fee % of Net Assets							
	Class R Shares	Class S Shares	Class U1 Shares	Class U1 Hedged Shares	Class U2 Shares	Class U3 Shares	Class W Shares	Class X Shares
Old Mutual China Equity Fund	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual Global Strategic Bond Fund (IRL)	-	0.90%	0.40%	-	0.40%	-	-	-
Old Mutual World Equity Fund	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual Pacific Equity Fund	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual European Equity Fund	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual Japanese Equity Fund^	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual US Equity Income Fund	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual North American Equity Fund	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual Total Return USD Bond Fund	-	-	0.45%	-	0.40%	-	-	-
Old Mutual Emerging Market Debt Fund	0.75%	1.10%	0.675%	-	0.60%	-	-	-
Old Mutual European Best Ideas Fund	0.75%	-	0.675%	-	0.60%	-	-	-
Old Mutual Investment Grade Corporate Bond Fund	0.50%	0.90%	0.45%	-	0.40%	-	-	-
Old Mutual Global Emerging Markets Fund	0.75%	1.00%	0.675%	-	0.60%	-	0.60%	-
Old Mutual Asian Equity Income Fund	0.75%	-	0.675%	-	0.60%	-	-	-
Old Mutual Local Currency Emerging Market Debt Fund	0.875%	-	0.7875%	-	0.70%	0.65%	0.70%	-
Old Mutual UK Alpha Fund (IRL)	0.75%	-	0.675%	-	0.60%	-	-	-
Old Mutual UK Smaller Companies Focus Fund	0.75%	-	0.675%	-	-	-	-	-
Old Mutual UK Dynamic Equity Fund	1.00%	-	-	-	-	-	-	-
Old Mutual Global Equity Absolute Return Fund	0.75%	-	0.675%	-	0.60%	-	0.60%	-
Old Mutual Strategic Absolute Return Bond Fund^^	0.50%	-	0.45%	-	0.39%	-	-	-
Old Mutual Pan African Fund^^	1.00%	-	0.90%	-	0.80%	0.22%	-	-
Old Mutual Monthly Income High Yield Bond Fund	0.65%	-	0.5625%	-	0.50%	-	-	-
Old Mutual Europe (ex UK) Smaller Companies Fund	0.75%	-	0.675%	-	0.60%	-	0.60%	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Investment Management Fee (continued)

Sub-Fund	Investment Management Fee % of Net Assets							
	Class R Shares	Class S Shares	Class U1 Shares	Class U1 Hedged Shares	Class U2 Shares	Class U3 Shares	Class W Shares	Class X Shares
Old Mutual Global Equity Income Fund (IRL)	0.75%	1.00%	0.675%	-	0.60%	-	-	-
Old Mutual Gold & Silver Fund	0.75%	-	0.675%	-	0.60%	0.15%	-	-
Old Mutual Compass Portfolio 2	-	-	-	-	-	-	-	-
Old Mutual Compass Portfolio 3	-	-	-	-	-	-	-	-
Old Mutual Compass Portfolio 4	-	-	-	-	-	-	-	-
Old Mutual Compass Portfolio 5	-	-	-	-	-	-	-	-
Old Mutual UK Specialist Equity Fund	1.00%	-	-	-	-	-	-	-
Old Mutual Style Premia Absolute Return Fund	1.25%	-	-	-	1.00%	-	-	-
Old Mutual Financials Contingent Capital Fund	0.75%	-	-	-	0.60%	-	-	-

The Investment Management Fee for each Sub-Fund shall accrue on each Dealing Day. The Company will not pay the out-of-pocket expenses of the Investment Manager. Out of the Investment Management Fee, the Investment Manager shall pay the fees and commissions payable to the relevant Investment Adviser and transition managers. The Investment Manager shall also pay those reasonable out-of-pocket expenses which the Investment Manager has previously agreed with the relevant Investment Adviser to pay out of its Investment Management Fee.

In respect of the Old Mutual European Best Ideas Fund the fees payable to the Investment Advisers shall not be paid out of the Investment Management Fee but shall be payable out of assets of the Old Mutual European Best Ideas Fund and such fees shall not exceed in total 1% per annum of its Net Asset Value and shall be charged to the Sub-Fund in addition to the Investment Management Fee payable to the Investment Manager as disclosed above.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Investment Management Fee (continued)

Sub-Fund	CCY	2018		2017	
		Expense	Payable	Expense	Payable
Old Mutual China Equity Fund	USD	553,229	81,160	416,988	80,666
Old Mutual Global Strategic Bond Fund (IRL)	USD	54,395	7,268	41,968	7,517
Old Mutual World Equity Fund	USD	2,829,759	480,939	1,379,827	414,145
Old Mutual Pacific Equity Fund	USD	1,173,529	167,177	1,243,605	191,880
Old Mutual European Equity Fund	EUR	256,121	39,870	278,480	43,125
Old Mutual Japanese Equity Fund [^]	JPY	3,240,965	-	26,689,751	4,530,024
Old Mutual US Equity Income Fund	USD	2,340,024	346,116	2,340,518	389,771
Old Mutual North American Equity Fund	USD	5,157,325	982,199	3,040,005	708,424
Old Mutual Total Return USD Bond Fund	USD	1,309,372	190,033	1,379,390	237,436
Old Mutual Emerging Market Debt Fund	USD	1,325,439	201,227	1,077,854	216,960
Old Mutual European Best Ideas Fund	EUR	789,057	113,189	1,061,289	145,474
Old Mutual Investment Grade Corporate Bond Fund	USD	92,187	13,469	108,803	15,906
Old Mutual Global Emerging Markets Fund	USD	1,744,595	248,993	1,413,791	247,800
Old Mutual Asian Equity Income Fund	USD	2,971,504	453,883	2,346,131	454,271
Old Mutual Local Currency Emerging Market Debt Fund	USD	2,454,999	398,312	798,208	312,401
Old Mutual UK Alpha Fund (IRL)	GBP	382,968	60,424	409,694	66,249
Old Mutual UK Smaller Companies Focus Fund	GBP	2,033,152	355,873	1,261,634	314,820
Old Mutual UK Dynamic Equity Fund	GBP	3,214,722	535,843	2,811,550	501,558
Old Mutual Global Equity Absolute Return Fund	USD	65,898,342	11,658,370	39,783,260	8,851,032
Old Mutual Strategic Absolute Return Bond Fund ^{^^}	USD	252,001	38,417	66,675	29,803
Old Mutual Pan African Fund ^{^^}	USD	16,931	-	51,102	10,296
Old Mutual Monthly Income High Yield Bond Fund	USD	45,223	6,729	80,655	7,933
Old Mutual Europe (ex UK) Smaller Companies Fund	EUR	1,593,862	245,170	896,817	233,641
Old Mutual Global Equity Income Fund (IRL)	USD	726,369	117,034	611,981	114,396
Old Mutual Gold & Silver Fund	USD	1,090,016	190,522	601,029	147,568
Old Mutual Compass Portfolio 2	USD	178,622	29,682	149,977	24,985
Old Mutual Compass Portfolio 3	USD	1,721,940	283,298	1,095,844	241,671
Old Mutual Compass Portfolio 4	USD	2,746,628	448,196	1,807,264	389,109
Old Mutual Compass Portfolio 5	USD	433,725	66,648	357,619	66,510
Old Mutual UK Specialist Equity Fund	GBP	2,574,613	487,469	2,040,073	388,341
Old Mutual Style Premia Absolute Return Fund	USD	277,410	40,196	145,877	43,271
Old Mutual Financials Contingent Capital Fund	USD	519,026	82,464	-	71,118
Company Level	USD	110,310,934	18,887,358	71,323,173	15,541,410

Performance Fee

Old Mutual North American Equity Fund

The Investment Manager may be entitled to a performance fee out of the Old Mutual North American Equity Fund's assets. With respect to the Old Mutual North American Equity Fund, the performance fee is only applicable to the following share classes: Class P1 (USD) Accumulation, Class P1 (GBP) Hedged Accumulation, Class P1 (SGD) Hedged Accumulation, Class P1 (CHF) Hedged Accumulation, Class P1 (EUR) Hedged Accumulation, Class P2 (USD) Accumulation, Class P2 (GBP) Hedged Accumulation, Class P2 (SGD) Hedged Accumulation Class P2 (EUR) Hedged Accumulation, Class P2 (GBP) Income, Class P2 (USD) Income and Class P2 (CHF) Hedged Accumulation.

The Performance Fee will be calculated and accrued daily and will be payable semi-annually in arrear in respect of each Performance Period ("Performance Period of the Old Mutual North American Equity Fund"). A Performance Period of the Old Mutual North American Equity Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

The "Index" is the MSCI North American Index.

"Valuation Point" shall be 12.00 noon (Irish time) on each Dealing Day.

"The Index Performance" in respect of a Performance Period of the Old Mutual North American Equity Fund is the difference between the level of the Index calculated at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual North American Equity Fund and the level of the Index calculated at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual North American Equity Fund, expressed as a percentage.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual North American Equity Fund (continued)

The “Sub-Fund Performance” in respect of the first Performance Period of the Old Mutual North American Equity Fund is the difference between the opening Net Asset Value per Share and the Net Asset Value per Share at the Valuation Point on the last Business Day of the Performance Period of the Old Mutual North American Equity Fund, expressed as a percentage. For each Performance Period of the Old Mutual North American Equity Fund thereafter, the Sub-Fund Performance is the difference between the Net Asset Value per Share at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual North American Equity Fund and the Net Asset Value per Share at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual North American Equity Fund, expressed as a percentage.

Where a fair value adjustment has been made to the Net Asset Value per Share at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual North American Equity Fund then this will be excluded for the purposes of the calculation of the Performance Fee.

For hedged share classes the Index will be the relevant hedged version of the Index, priced using the prevailing exchange rates at the Index valuation point. The exchange rates used in calculating the net asset values for hedged share classes will be the prevailing exchange rates at the Sub-Fund’s Valuation Point.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual North American Equity Fund and any net income distributed to Shareholders in respect of the Performance Period of the Old Mutual North American Equity Fund is added back.

The “Percentage Outperformance” in respect of Performance Periods of the Old Mutual North American Equity Fund where Sub-Fund Performance is greater than Index Performance is the arithmetical difference between Sub-Fund Performance and Index Performance, expressed as a percentage. In respect of Performance Periods of the Old Mutual North American Equity Fund where Sub-Fund Performance is less than Index Performance, such underperformance, being the arithmetical difference between Sub-Fund Performance and Index Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of 10 the Old Mutual North American Equity Fund unless Sub-Fund Performance measured against Index Performance has recovered any accumulated percentage underperformance for previous periods. In the Performance Period of the Old Mutual North American Equity Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Old Mutual North American Equity Fund.

The amount of Performance Fee payable in respect of each Share is a US Dollar amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual North American Equity Fund x Percentage Outperformance x 20 per cent. and is payable on the average number of Shares in issue during the Performance Period of the Old Mutual North American Equity Fund.

For the purposes of the first calculation of the Performance Fee, the initial offer price in respect of each Share Class was taken as the opening Net Asset Value. The first Performance Period began on 1 December 2017 and ended on 31 December 2017.

The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual North American Equity Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual North American Equity Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may also be payable during a Performance Period of the Old Mutual North American Equity Fund where there is a decline in the Net Asset Value per Share.

Performance Fees were USD 4,959 for the financial period ended 30 June 2018 (30 June 2017: USD Nil) and the amount accrued at the financial period ended 30 June 2018 was USD 4,959 (2017: USD Nil). This is done at a Company level on page 289.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Smaller Companies Focus Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual UK Smaller Companies Focus Fund's assets. With respect to the Old Mutual UK Smaller Companies Focus Fund, the performance fee is only applicable to the following share classes: Class A (GBP) Income Shares, Class R (GBP) Income Shares and Class U1 (GBP) Income Shares.

The Performance Fee will be calculated and accrued daily and will be payable semi-annually in arrears in respect of each Performance Period ("Performance Period of the Old Mutual UK Smaller Companies Focus Fund"). A Performance Period of the Old Mutual UK Smaller Companies Focus Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

"The Index" is the Numis Smaller Companies Index excluding Investment Trusts.

"The Index Performance" in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund is the difference between the opening level of the Index on the first Business Day and on the closing level of the Index on the last Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund, expressed as a percentage.

The "Sub-Fund Performance" in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund is the difference between the opening Net Asset Value per Share on the first Business Day of the relevant Performance Period of the Old Mutual UK Smaller Companies Focus Fund, which reflects the charging of a Performance Fee, if any, in respect of the previous Performance Period of the Old Mutual UK Smaller Companies Focus Fund, and the Net Asset Value per Share (before the deduction of any unrealised Performance Fee) on the last Business Day of the relevant Performance Period of the Old Mutual UK Smaller Companies Focus Fund, expressed as a percentage.

In calculating the Net Asset Value per Share for Performance Fee purposes no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual UK Smaller Companies Focus Fund and any net income distributed to Shareholders in respect of the period is added back.

The "Percentage Outperformance" in respect of Performance Periods of the Old Mutual UK Smaller Companies Focus Fund where Sub-Fund Performance is greater than Index Performance is the arithmetical difference between Sub-Fund Performance and Index Performance, expressed as a percentage. In respect of Performance Periods of the Old Mutual UK Smaller Companies Focus Fund where Sub-Fund Performance is less than Index Performance, such underperformance, being the arithmetical difference between Sub-Fund Performance and Index Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of the Old Mutual UK Smaller Companies Focus Fund unless Sub-Fund Performance measured against Index Performance has recovered any accumulated percentage underperformance for previous Performance Periods of the Old Mutual UK Smaller Companies Focus Fund. In the Performance Period of the Old Mutual UK Smaller Companies Focus Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Old Mutual UK Smaller Companies Focus Fund.

The amount of Performance Fee payable in respect of each Share is a Sterling amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund x Percentage Outperformance x 10% and is payable on the average number of Shares in issue during the Performance Period of the Old Mutual UK Smaller Companies Focus Fund.

Furthermore the amount of Performance Fee payable in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund is subject to a maximum amount (the "Cap"). The Cap is a Sterling amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund x opening number of Shares in issue on the first Business Day of the Performance Period of the Old Mutual UK Smaller Companies Focus Fund x 0.75%.

The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Smaller Companies Focus Fund (continued)

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual UK Smaller Companies Focus Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual UK Smaller Companies Focus Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may also be payable during a Performance Period of the Old Mutual UK Smaller Companies Focus Fund where there is a decline in the Net Asset Value per Share.

Performance Fees were GBP 2,274,722 for the financial period ended 30 June 2018 (30 June 2017: GBP 1,228,042) and the amount accrued at the financial period ended 30 June 2018 was GBP 2,274,722 (2017: GBP 1,826,583). This is done at a Company level on page 289.

Old Mutual UK Dynamic Equity Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual UK Dynamic Equity Fund's assets. With respect to the Old Mutual UK Dynamic Equity Fund, the performance fee is only applicable to the following share classes: Class I (EUR) Hedged Accumulation Shares, Class A (GBP) Income Shares and Class R (GBP) Income Shares.

The Performance Fee will be calculated and accrued daily and will be payable semi-annually in arrears in respect of each Performance Period ("Performance Period of the Old Mutual UK Dynamic Equity Fund"). A Performance Period of the Old Mutual UK Dynamic Equity Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

"The Index" is the FTSE 250 Index Excluding Investment Trusts.

"The Index Performance" in respect of a Performance Period of the Old Mutual UK Dynamic Equity Fund, is the difference between the level of the Index calculated at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual UK Dynamic Equity Fund and the level of the Index calculated at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual UK Dynamic Equity Fund, expressed as a percentage.

The "Sub-Fund Performance" in respect of the first Performance Period of the Old Mutual UK Dynamic Equity Fund is the difference between the opening Net Asset Value per Share and the Net Asset Value per Share at the Valuation Point on the last Business Day of the Performance Period of the Old Mutual UK Dynamic Equity Fund, expressed as a percentage. For each Performance Period of the Old Mutual UK Dynamic Equity Fund thereafter, the Sub-Fund Performance is the difference between the Net Asset Value per Share at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual UK Dynamic Equity Fund and the Net Asset Value per Share at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual UK Dynamic Equity Fund, expressed as a percentage.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual UK Dynamic Equity Fund and any net income distributed to Shareholders in respect of the Performance Period of the Old Mutual UK Dynamic Equity Fund is added back.

The "Percentage Outperformance" in respect of Performance Periods of the Old Mutual UK Dynamic Equity Fund where Sub-Fund Performance is greater than Index Performance is the arithmetical difference between Sub-Fund Performance and Index Performance, expressed as a percentage. In respect of Performance Periods of the Old Mutual UK Dynamic Equity Fund where Sub-Fund Performance is less than Index Performance, such underperformance, being the arithmetical difference between Sub-Fund Performance and Index Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of the Old Mutual UK Dynamic Equity Fund unless Sub-Fund Performance measured against Index Performance has recovered any accumulated percentage underperformance for previous periods. In the Performance Period of the Old Mutual UK Dynamic Equity Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Old Mutual UK Dynamic Equity Fund.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Dynamic Equity Fund (continued)

The amount of Performance Fee payable in respect of each Share is a Sterling amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual UK Dynamic Equity Fund x Percentage Outperformance x 20% and is payable on the average number of Shares in issue during the Performance Period of the Old Mutual UK Dynamic Equity Fund.

For the purposes of the first calculation of the Performance Fee, the initial offer price in respect of each Share Class was taken as the opening Net Asset Value.

The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual UK Dynamic Equity Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual UK Dynamic Equity Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may also be payable during a Performance Period of the Old Mutual UK Dynamic Equity Fund where there is a decline in the Net Asset Value per Share.

Performance Fees were GBP Nil for the financial period ended 30 June 2018 (30 June 2017: GBP 11,153,957) and the amount accrued at the financial period ended 30 June 2018 was GBP Nil (2017: GBP 3,727,152). This is done at a Company level on page 289.

Old Mutual Global Equity Absolute Return Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual Global Equity Absolute Return Fund's assets. The Performance Fee is applicable to all Share Classes with the exception of: Class A (CHF) Hedged Accumulation Shares and Class X (GBP) Hedged Accumulation Shares.

The Performance Fee will accrue on a daily basis and the accrual will be reflected in the Net Asset Value and will be payable semi-annually in arrears in respect of each Performance Period which will comprise of each successive six month period ending on either 31 December or 30 June as the case may be (a "Performance Period of the Old Mutual Global Equity Absolute Return Fund").

The Performance Fee as at the end of each Performance Period of the Old Mutual Global Equity Absolute Return Fund for all Share Classes shall be equal in aggregate to 20% of the amount by which any increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Global Equity Absolute Return Fund exceeds the "Hurdle Rate" which will be the average (1) Bank of England Base Rate for the GBP Share Classes, (2) European Central Bank Base Rate for the EUR Share Classes, (3) Federal Reserve Funds Base Rate for the USD Share Classes, (4) 3 month Swiss franc (CHF) LIBOR interest rate for the CHF Share Classes, (5) Swedish National Bank Base Rate for the SEK Share Classes and (6) Singapore Average Overnight Interest Rate for the SGD Share Classes, Performance Period of the Old Mutual Global Equity Absolute Return Fund multiplied by the weighted average number of total Shares in issue of each Class on each Dealing Day during the Performance Period of the Old Mutual Global Equity Absolute Return Fund. Where no central bank base rate exists, an equivalent inter-bank reference rate will be used.

The initial issue price as set out in the section of the Supplement headed "Initial Offer Period and Subscription Price" was the starting price for the calculation of the first performance fee payable of any share class to which a performance fee is applicable.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes, no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual Global Equity Absolute Return Fund and any net income distributed to Shareholders in respect of the period is added back.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual Global Equity Absolute Return Fund (continued)

The Performance Fee is only payable when the Net Asset Value of each Class exceeds the Hurdle Rate. If, during a performance fee period, the performance of the Shares does not exceed the Hurdle Rate, no Performance Fee is payable until such unachieved performance is reclaimed.

All Performance Fee payments shall be subject to the restriction that in paying a Performance Fee, the Net Asset Value per Share of each Class at the relevant Performance Period of the Old Mutual Global Equity Absolute Return Fund shall not be less than the Net Asset Value per Share Class on the last day that a Performance Fee was paid (the “Net Asset Value High Water Mark”). The Performance Fee is only payable on the increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Global Equity Absolute Return Fund over the relevant Hurdle Rate during the Performance Period of the Old Mutual Global Equity Absolute Return Fund.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual Global Equity Absolute Return Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual Global Equity Absolute Return Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees were USD 1,610,729 for the financial period ended 30 June 2018 (30 June 2017: USD 6,855,563) and the amount accrued at the financial period ended 30 June 2018 was USD 1,610,729 (2017: USD 146,641,214). This is done at a Company level on page 289.

Old Mutual Gold & Silver Fund

The Investment Manager may be entitled to a performance fee out of the Old Mutual Gold & Silver Fund’s assets. With respect to the Old Mutual Gold & Silver Fund, the performance fee is only applicable to the following share classes: Class U3 (EUR) Accumulation Shares, Class U3 (GBP) Accumulation Shares and Class U3 (USD) Accumulation Shares.

The Performance Fee will be calculated and accrued daily and will be payable semi-annually in arrears in respect of each Performance Period (“Performance Period of the Old Mutual Gold & Silver Fund”). A Performance Period of the Old Mutual Gold & Silver Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be.

“The Index” is a composite, made up of (i) a 50:50 split between the FTSE Gold Miners Index expressed in GBP and XAU:GBP for the U3 (GBP) Accumulation Shares, (ii) a 50:50 split between the FTSE Gold Miners Index expressed in EUR and XAU:EUR for the U3 (EUR) Accumulation Shares and (iii) a 50:50 split between the FTSE Gold Miners Index expressed in USD and XAU:USD for the U3 (USD) Accumulation Shares.

“The Index Performance” in respect of a Performance Period of the Old Mutual Gold & Silver Fund, is the difference between the level of the Index calculated at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual Gold & Silver Fund and the level of the Index calculated at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual Gold & Silver Fund, expressed as a percentage. The first Performance Period for each new class will begin on the date on which the first Shares of the U3 (GBP) Accumulation, U3 (EUR) Accumulation and U3 (USD) Accumulation Shares are issued respectively up to 31 December 2017.

The “Sub-Fund Performance” in respect of the first Performance Period of the Old Mutual Gold & Silver Fund is the difference between the opening Net Asset Value per Share and the Net Asset Value per Share at the Valuation Point on the last Business Day of the Performance Period of the Old Mutual Gold & Silver Fund, expressed as a percentage. For each Performance Period of the Old Mutual Gold & Silver Fund thereafter, the Sub-Fund Performance is the difference between the Net Asset Value per Share at the Valuation Point on the last Business Day of the previous Performance Period of the Old Mutual Gold & Silver Fund and the Net Asset Value per Share at the Valuation Point on the last Business Day of the relevant Performance Period of the Old Mutual Gold & Silver Fund, expressed as a percentage.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual Gold & Silver Fund (continued)

In calculating the Net Asset Value per Share of each Class U3 for Performance Fee purposes no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual Gold & Silver Fund and any net income distributed to Shareholders in respect of the Performance Period of the Old Mutual Gold & Silver Fund is added back.

The “Percentage Outperformance” in respect of Performance Periods of the Old Mutual Gold & Silver Fund where Sub-Fund Performance is greater than Index Performance is the arithmetical difference between Sub-Fund Performance and Index Performance, expressed as a percentage. In respect of Performance Periods of the Old Mutual Gold & Silver Fund where Sub-Fund Performance is less than Index Performance, such underperformance, being the arithmetical difference between Sub-Fund Performance and Index Performance expressed in percentage points, will be carried forward and no Performance Fee will be payable in any subsequent Performance Period of the Old Mutual Gold & Silver Fund unless Sub-Fund Performance measured against Index Performance has recovered any accumulated percentage underperformance for previous periods. In the Performance Period of the Old Mutual Gold & Silver Fund in which any accumulated percentage underperformance is recovered, only that part of the Percentage Outperformance for such period as exceeds the accumulated percentage underperformance carried forward is taken into account for the purposes of calculating the performance fee payable for the Performance Period of the Old Mutual Gold & Silver Fund.

The amount of Performance Fee payable in respect of each Share is a USD amount equivalent to the opening Net Asset Value per Share on the first Business Day of the Performance Period of the Old Mutual Gold & Silver Fund x Percentage Outperformance x 20% and is payable based on the number of Shares in issue for the Class U3 (EUR) Accumulation Shares, Class U3 (GBP) Accumulation Shares and Class U3 (USD) Accumulation Shares during the Performance Period of the Old Mutual Gold & Silver Fund.

For the purposes of the first calculation of the Performance Fee, the initial offer price in respect of each Share Class was taken as the opening Net Asset Value. The Performance Fee accrues and is taken into account in the calculation of the Net Asset Value per Share on a daily basis.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual Gold & Silver Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual Gold & Silver Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees may also be payable during a Performance Period of the Old Mutual Gold & Silver Fund where there is a decline in the Net Asset Value per Share.

Performance Fees were USD Nil for the financial period ended 30 June 2018 (30 June 2017: USD Nil) and the amount accrued at the financial period ended 30 June 2018 was USD Nil (2017: USD Nil). This is done at a Company level on page 289.

Old Mutual UK Specialist Equity Fund

The Investment Manager may be entitled to a performance fee (a portion of which may be payable to the Investment Adviser) out of the Old Mutual UK Specialist Equity Fund’s assets. With respect to the Old Mutual UK Specialist Equity Fund, the performance fee is applicable to all share classes with the exception of the Class X (GBP) Accumulation Shares.

The Performance Fee will accrue on a daily basis and the accrual will be reflected in the Net Asset Value and will be payable semi-annually in arrear in respect of each Performance Period (a “Performance Period of the Old Mutual UK Specialist Equity Fund”). A Performance Period of the Old Mutual UK Specialist Equity Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be. The first Performance Period for each Class will begin on the date on which the first Shares of the relevant Class are issued and will end on 30 June or 31 December respectively in that period.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual UK Specialist Equity Fund (continued)

The Performance Fee as at the end of each Performance Period of the Old Mutual UK Specialist Equity Fund for all Share Classes shall be equal in aggregate to 20% of the amount by which any increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual UK Specialist Equity Fund exceeds the “Hurdle Rate” which will be the average (1) Sterling Overnight Interbank Average Rate for the GBP Share Classes, (2) Euro Overnight Index Average for the EUR Share Classes, (3) Federal Funds Effective Overnight Rate for the USD Share Classes, and (4) Swiss Average Overnight Rate for the CHF Share Classes for the relevant Class currency during the Performance Period of the Old Mutual UK Specialist Equity Fund multiplied by the weighted average number of total Shares in issue of each Class on each Dealing Day during the Performance Period of the Old Mutual UK Specialist Equity Fund.

The initial issue price, as set out in the section of the Supplement headed “Initial Offer Period and Subscription Price”, was the starting price for the calculation of the first performance fee payable of any share class to which a performance fee is applicable.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes, no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual UK Specialist Equity Fund and any net income distributed to Shareholders in respect of the period is added back.

The Performance Fee is only payable when the Net Asset Value of each Class exceeds the Hurdle Rate. If, during a performance fee period, the performance of the Shares does not exceed the Hurdle Rate, no Performance Fee is payable until such unachieved performance is reclaimed.

All Performance Fee payments shall be subject to the restriction that in paying a Performance Fee, the Net Asset Value per Share of each Class at the relevant Performance Period of the Old Mutual UK Specialist Equity Fund shall not be less than the Net Asset Value per Share Class on the last day that a Performance Fee was paid (the “Net Asset Value High Water Mark”). The Performance Fee is only payable on the increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual UK Specialist Equity Fund over the relevant Hurdle Rate during the Performance Period of the Old Mutual UK Specialist Equity Fund.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual UK Specialist Equity Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual UK Specialist Equity Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees were GBP Nil for the financial period ended 30 June 2018 (30 June 2017: GBP 8,059,815) and the amount accrued at the financial period ended 30 June 2018 was GBP Nil (2017: GBP 8,714,095). This is done at a Company level on page 289.

Old Mutual Style Premia Absolute Return Fund

The Investment Manager may be entitled to a performance fee out of the Old Mutual Style Premia Absolute Return Fund’s assets.

The Performance Fee will accrue on a daily basis and the accrual will be reflected in the Net Asset Value and will be payable semi-annually in arrears in respect of each Performance Period (a “Performance Period of the Old Mutual Style Premia Absolute Return Fund”). A Performance Period of the Old Mutual Style Premia Absolute Return Fund will comprise of each successive six month period ending on either 31 December or 30 June as the case may be. The first Performance Period for each Class will begin on the date on which the first Shares of the relevant Class are issued and will end on 30 June or 31 December respectively in that period.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Performance Fee (continued)

Old Mutual Style Premia Absolute Return Fund (continued)

For the P2 and P3 Share Classes, the Performance Fee as at the end of each Performance Period of the Old Mutual Style Premia Absolute Return Fund shall be equal in aggregate to 15 per cent of the amount by which any increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Style Premia Absolute Return Fund exceeds the “Hurdle Rate”. For the F2 Share Classes, the Performance Fee as at the end of each Performance Period of the Old Mutual Style Premia Absolute Return Fund shall be equal in aggregate to 10% of the amount by which any increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Style Premia Absolute Return Fund exceeds the “Hurdle Rate”. For all Share Classes, the Hurdle Rate will be the average (1) Sterling Overnight Interbank Average Rate for the GBP Share Classes, (2) Euro Overnight Index Average Rate for the EUR Share Classes, (3) Federal Funds Effective Overnight Rate for the USD Share Classes, and (4) Swiss Average Overnight Rate for the CHF Share Classes for the relevant Class currency during the Performance Period of the Old Mutual Style Premia Absolute Return Fund multiplied by the weighted average number of total Shares in issue of each Class on each Dealing Day during the Performance Period of the Old Mutual Style Premia Absolute Return Fund. Where no central bank base rate exists, an equivalent inter-bank reference rate will be used.

The initial issue price as set out in the section of the Supplement headed “Initial Offer Period and Subscription Price” was the starting price for the calculation of the first performance fee payable of any share class to which a performance fee is applicable.

In calculating the Net Asset Value per Share of each Class for Performance Fee purposes, no deduction is made on account of Performance Fees accrued in the Performance Period of the Old Mutual Style Premia Absolute Return Fund and any net income distributed to Shareholders in respect of the period is added back.

The Performance Fee is only payable when the Net Asset Value of each Class exceeds the Hurdle Rate. If, during a performance fee period, the performance of the Shares does not exceed the Hurdle Rate, no Performance Fee is payable until such unachieved performance is reclaimed.

All Performance Fee payments shall be subject to the restriction that in paying/accruing a Performance Fee, the Net Asset Value per Share of each Class at the relevant Performance Period of Old Mutual Style Premia Absolute Return Fund shall not be less than the Net Asset Value per Share Class on the last day that a Performance Fee was paid (or the initial subscription price if higher) (the “Net Asset Value High Water Mark”). The Performance Fee is only payable on the increase in the Net Asset Value per Share of each Class during the Performance Period of the Old Mutual Style Premia Absolute Return Fund in excess of the relevant Hurdle Rate during the Performance Period of the Old Mutual Style Premia Absolute Return Fund.

The amount of the Performance Fee will be calculated by the Administrator. The calculation of the Performance Fee shall be verified by the Depositary at each Performance Period.

The Investment Manager may, at its discretion, waive the Performance Fee payable in respect of a Performance Period of the Old Mutual Style Premia Absolute Return Fund.

Performance Fees are payable on net realised and net unrealised gains and losses as at the end of each Performance Period of the Old Mutual Style Premia Absolute Return Fund and as a result, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

Performance Fees were USD Nil for the financial period ended 30 June 2018 (30 June 2017: USD 372) and the amount accrued at the financial period ended 30 June 2018 was USD Nil (2017: USD Nil). This is done at a Company level below.

Total Performance Fees were USD 4,725,659 for the financial period ended 30 July 2018 (30 June 2017: USD 32,865,624) and the amount accrued at the financial period ended 30 June 2018 was USD 4,604,417 (2017: USD 165,942,021).

Administration Fee, Registrar and Transfer Agency Fees

Old Mutual Global Investors Series Plc will pay to the Administrator monthly in arrears an administration fee of up to 3.75 basis points per annum of the combined average Net Asset Value of the Sub-Funds and in the case of each Sub-Fund subject to a minimum fee per Sub-Fund of EUR 15,000 per annum. The administration fee shall accrue on each Dealing Day. Additional annual fees shall be payable for the second and each subsequent Class of Shares in each Sub-Fund which shall be charged at normal commercial rates.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Administration Fee, Registrar and Transfer Agency Fees (continued)

The Administrator is also entitled to transaction fees it incurs for the Sub-Funds and fees for the registrar and transfer agency functions and maintenance services it performs payable out of Old Mutual Global Investors Series Plc's assets. These services are (i) maintaining the register of each Share Class of Old Mutual Global Investors Series Plc and the annual shareholder account, (ii) servicing, and (iii) reporting, all of which shall be charged at normal commercial rates.

The Administrator is entitled to be reimbursed by Old Mutual Global Investors Series Plc for all reasonable out-of-pocket expenses incurred by it. All fees will be invoiced and payable monthly.

The Administrator will also be entitled to be reimbursed by Old Mutual Global Investors Series Plc out of the assets of each Sub-Fund for all reasonable and vouched out-of-pocket expenses incurred by it and charged to it for the benefit of the Fund in the performance of its duties to the Old Mutual Global Investors Series Plc.

Total Administration Fees were USD 5,401,463 for the financial period ended 30 June 2018 (30 June 2017: USD 2,741,666) and the amount payable at the financial period ended 30 June 2018 was USD 2,436,677 (2017: USD 3,377,543).

The Administrator is entitled to the following fees for the registrar and transfer agency functions it performs, payable out of the Company assets: annual Fund maintenance fee of EUR 3,500 per Sub-Fund per annum; annual account servicing fees of EUR 26 for each direct Account, EUR 12 for statutory financial statements maintained electronically through NSCC Networking and EUR 26 for Accounts maintained electronically through Fundsettle/Vestima; transaction fees of EUR 5 for each automatic transaction and EUR 12 for each manual transaction.

All Sub-Funds are also subject to FATCA fees. The fees are included in the Transfer Agency fees and are recognised in the Statement of Operations on an accruals basis.

The following are the Administrator expense and related payable for each of the Sub-Funds.

Sub-Fund	CCY	2018		2017	
		Expense	Payable	Expense	Payable
Old Mutual China Equity Fund	USD	92,895	48,125	27,922	41,294
Old Mutual Global Strategic Bond Fund (IRL)	USD	50,547	31,234	32,767	45,356
Old Mutual World Equity Fund	USD	159,276	82,300	59,417	92,020
Old Mutual Pacific Equity Fund	USD	166,391	91,770	48,291	65,663
Old Mutual European Equity Fund	EUR	45,828	31,101	21,084	27,513
Old Mutual Japanese Equity Fund^	JPY	954,337	-	3,747,500	4,923,931
Old Mutual US Equity Income Fund	USD	214,896	105,885	88,647	111,550
Old Mutual North American Equity Fund	USD	294,683	136,075	113,906	145,240
Old Mutual Total Return USD Bond Fund	USD	277,813	173,521	68,699	86,795
Old Mutual Emerging Market Debt Fund	USD	196,389	142,253	78,860	95,024
Old Mutual European Best Ideas Fund	EUR	76,168	71,470	35,368	86,385
Old Mutual Investment Grade Corporate Bond Fund	USD	62,606	36,266	35,468	43,282
Old Mutual Global Emerging Markets Fund	USD	143,995	64,037	71,986	81,034
Old Mutual Asian Equity Income Fund	USD	160,350	93,434	100,885	123,685
Old Mutual Local Currency Emerging Market Debt Fund	USD	190,849	30,598	63,976	93,367
Old Mutual UK Alpha Fund (IRL)	GBP	86,494	47,743	71,186	82,370
Old Mutual UK Smaller Companies Focus Fund	GBP	89,202	25,053	47,296	52,915
Old Mutual UK Dynamic Equity Fund	GBP	103,443	49,899	54,020	71,120
Old Mutual Global Equity Absolute Return Fund	USD	1,812,311	653,516	979,616	1,081,269
Old Mutual Strategic Absolute Return Bond Fund^^	USD	17,325	24,730	4,741	13,531
Old Mutual Pan African Fund^^	USD	7,614	9,841	15,121	-
Old Mutual Monthly Income High Yield Bond Fund	USD	61,661	45,356	83,572	97,542
Old Mutual Europe (ex UK) Smaller Companies Fund	EUR	139,600	48,834	82,106	91,620
Old Mutual Global Equity Income Fund (IRL)	USD	74,178	32,957	51,683	84,342
Old Mutual Gold & Silver Fund	USD	128,252	49,184	60,037	64,302
Old Mutual Compass Portfolio 2	USD	30,419	16,520	24,044	24,735
Old Mutual Compass Portfolio 3	USD	81,034	30,730	47,926	54,397
Old Mutual Compass Portfolio 4	USD	96,658	33,988	66,313	71,552
Old Mutual Compass Portfolio 5	USD	33,368	15,242	26,632	26,968
Old Mutual UK Specialist Equity Fund	GBP	124,110	52,746	85,443	89,605
Old Mutual Style Premia Absolute Return Fund	USD	77,035	51,746	77,863	108,037
Old Mutual Financials Contingent Capital Fund	USD	104,388	30,622	-	35,635
Company Level	USD	5,409,277	2,436,677	2,741,666	3,377,543

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Depository Fee

Old Mutual Global Investors Series Plc will pay to the Depository monthly in arrears a fiduciary fee of 1 basis point per annum of the combined average Net Asset Value of the Sub-Funds plus VAT (if any), and in the case of each Sub-Fund subject to a minimum fee of EUR 3,500 per annum. The fiduciary fee shall accrue on each Dealing Day.

The Depository is also entitled to sub-depository fees and transaction charges which shall be charged at normal commercial rates and paid monthly in arrears. The Depository is also entitled to be reimbursed by Old Mutual Global Investors Series Plc for all reasonable disbursements and out-of-pocket expenses.

Total Depository fees were USD 2,212,043 for the financial period ended 30 June 2018 (30 June 2017: USD 1,598,736) and the amount payable at the financial period ended 30 June 2018 was USD 595,353 (2017: USD 254,920).

Sub-Fund	CCY	2018		2017	
		Expense	Payable	Expense	Payable
Old Mutual China Equity Fund	USD	22,132	5,654	15,279	4,508
Old Mutual Global Strategic Bond Fund (IRL)	USD	22,459	6,762	12,215	1,803
Old Mutual World Equity Fund	USD	124,893	23,970	79,551	-
Old Mutual Pacific Equity Fund	USD	77,982	33,140	112,038	25,181
Old Mutual European Equity Fund	EUR	3,505	1,287	7,480	3,635
Old Mutual Japanese Equity Fund^	JPY	214,792	(982,359)	993,395	436,395
Old Mutual US Equity Income Fund	USD	33,840	9,703	16,552	6,774
Old Mutual North American Equity Fund	USD	61,127	13,306	29,579	13,139
Old Mutual Total Return USD Bond Fund	USD	24,321	10,566	28,307	13,055
Old Mutual Emerging Market Debt Fund	USD	37,751	5,363	14,904	4,400
Old Mutual European Best Ideas Fund	EUR	4,889	2,703	23,589	10,503
Old Mutual Investment Grade Corporate Bond Fund	USD	12,424	5,379	10,796	5,073
Old Mutual Global Emerging Markets Fund	USD	91,875	22,144	45,721	-
Old Mutual Asian Equity Income Fund	USD	108,489	26,180	71,189	9,997
Old Mutual Local Currency Emerging Market Debt Fund	USD	238,880	43,809	96,727	2,445
Old Mutual UK Alpha Fund (IRL)	GBP	2,102	1,492	9,977	5,247
Old Mutual UK Smaller Companies Focus Fund	GBP	13,838	4,412	15,847	2,436
Old Mutual UK Dynamic Equity Fund	GBP	20,574	5,509	21,781	1,240
Old Mutual Global Equity Absolute Return Fund	USD	944,397	280,597	710,671	81,387
Old Mutual Strategic Absolute Return Bond Fund^^	USD	23,641	8,522	17,282	3,692
Old Mutual Pan African Fund^^	USD	11,240	-	17,721	3,517
Old Mutual Monthly Income High Yield Bond Fund	USD	3,973	4,557	18,334	12,490
Old Mutual Europe (ex UK) Smaller Companies Fund	EUR	35,361	6,434	16,723	2
Old Mutual Global Equity Income Fund (IRL)	USD	110,021	28,239	79,397	11,494
Old Mutual Gold & Silver Fund	USD	19,941	5,041	10,053	121
Old Mutual Compass Portfolio 2	USD	7,624	3,133	7,348	3,262
Old Mutual Compass Portfolio 3	USD	23,251	6,164	17,157	3,440
Old Mutual Compass Portfolio 4	USD	32,503	7,415	20,644	3,500
Old Mutual Compass Portfolio 5	USD	9,804	2,975	7,061	2,578
Old Mutual UK Specialist Equity Fund	GBP	17,828	2,657	15,095	352
Old Mutual Style Premia Absolute Return Fund	USD	22,702	5,508	19,268	7,441
Old Mutual Financials Contingent Capital Fund	USD	19,754	6,606	-	2,223
Company Level	USD	2,212,043	595,353	1,598,736	254,920

Transaction Costs

Transaction costs are expenses incurred when buying or selling a security. Transaction costs represents the brokers' commissions and spreads, which are the differences between the price the dealer paid for a security and the price the buyer pays.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

8. Fees and Expenses (continued)

Transaction Costs (continued)

Sub-Fund	CCY	2018	2017
		Expense	Expense
Old Mutual China Equity Fund	USD	163,976	62,976
Old Mutual Global Strategic Bond Fund (IRL)	USD	-	-
Old Mutual World Equity Fund	USD	418,411	237,974
Old Mutual Pacific Equity Fund	USD	643,410	370,249
Old Mutual European Equity Fund	EUR	19,437	74,432
Old Mutual Japanese Equity Fund^	JPY	-	9,257,961
Old Mutual US Equity Income Fund	USD	184,744	73,623
Old Mutual North American Equity Fund	USD	478,653	221,689
Old Mutual Total Return USD Bond Fund	USD	-	-
Old Mutual Emerging Market Debt Fund	USD	-	-
Old Mutual European Best Ideas Fund	EUR	69,547	205,745
Old Mutual Investment Grade Corporate Bond Fund	USD	-	-
Old Mutual Global Emerging Markets Fund	USD	498,630	129,939
Old Mutual Asian Equity Income Fund	USD	1,411,966	643,539
Old Mutual Local Currency Emerging Market Debt Fund	USD	-	170
Old Mutual UK Alpha Fund (IRL)	GBP	20,738	57,054
Old Mutual UK Smaller Companies Focus Fund	GBP	320,804	330,473
Old Mutual UK Dynamic Equity Fund	GBP	401,422	812,324
Old Mutual Global Equity Absolute Return Fund	USD	6,854,857	4,057,965
Old Mutual Strategic Absolute Return Bond Fund^^^	USD	-	-
Old Mutual Pan African Fund^^	USD	1,119,259	60,127
Old Mutual Monthly Income High Yield Bond Fund	USD	-	-
Old Mutual Europe (ex UK) Smaller Companies Fund	EUR	186,024	431,477
Old Mutual Global Equity Income Fund (IRL)	USD	261,207	187,105
Old Mutual Gold & Silver Fund	USD	123,588	125,505
Old Mutual Compass Portfolio 2	USD	469	478
Old Mutual Compass Portfolio 3	USD	7,251	7,525
Old Mutual Compass Portfolio 4	USD	21,113	21,786
Old Mutual Compass Portfolio 5	USD	4,614	4,858
Old Mutual UK Specialist Equity Fund	GBP	454,397	792,173
Old Mutual Style Premia Absolute Return Fund	USD	396,388	150,452
Old Mutual Financials Contingent Capital Fund	USD	-	-
Company Level	USD	14,556,928	18,317,597

Distribution Fee

No distribution fee shall be payable in respect of the Class A, Class D1, Class D2, Class F, Class F2, Class I, Class R, Class S, Class U1, Class U2, Class U3 or Class X Shares of any Sub-Fund. Each Sub-Fund shall pay a distribution fee to the Investment Manager of up to 1.50% per annum of the average Net Asset Value of that Sub-Fund attributable to the Class C Shares, and of up to 1.00% per annum of the average Net Asset Value of that Sub-Fund attributable to the Class B, Class C2 and Class N Shares.

Total distribution fees were USD 3,798,759 for the financial period ended 30 June 2018 (30 June 2017: USD 2,113,712) and the amount payable at the financial period ended 30 June 2018 was USD 740,350 (2017: USD 502,740).

Operating Expenses

The Company is responsible for all normal operating expenses including audit fees, stamp duties and charges incurred on the acquisition and realisation of investments. General operating expenses which are not allocable to a specific Sub-Fund are borne pro rata.

9. Distributions

The Company will declare a dividend in respect of the Classes of Shares of the Sub-Funds as set out in the Prospectus of the Company. For all Classes of Shares that are not distributing, the Sub-Fund's income and capital gains will be reinvested in accordance with the investment objectives and investment policies of the Sub-Fund.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

Dividends may also be declared and distributed out of capital in respect of distributions out of capital Share Classes. Old Mutual Total Return USD Bond Fund Class C2 (USD) Income (F), Old Mutual Asian Equity Income Fund Class C2 (USD) Income (F) and Old Mutual Local Currency Emerging Market Debt Fund Class C2 (USD) Income (F) are fixed distribution share classes and will distribute a fixed percentage each month regardless of what income is available therefore any shortfall is paid out of capital. Please refer to the below distribution table for the details of the distributions. During the financial period ended 30 June 2018 these fixed Share Classes paid distributions out of capital.

It should also be noted that certain Sub-Funds and Share Classes including the fixed distribution Share Classes listed above may charge certain fees and expenses to capital rather than income, which may result in the erosion of capital and in an increased risk that Shareholders in these Share Classes may not receive back the full amount invested when redeeming their holding.

Distributions out of capital may have different tax implications from distributions of income and capital gains and if you propose to invest in one or more of the relevant Share Classes, you are recommended to seek advice in this regard.

The following tables detail the distributions per share for the financial period ended 30 June 2018 and 30 June 2017. The distributions will flow in the Statement of Operations in the period subsequent to the period in which they were declared.

For the financial period ended 30 June 2018

Old Mutual Global Strategic Bond Fund (IRL)

	Class A (GBP) Income	Class A (USD) Income	Class B (USD) Income
29 December 2017	USD 0.068891	USD 0.014430	USD 0.014215
31 January 2018	USD -	USD 0.010281	USD 0.010118
28 February 2018	USD -	USD 0.011519	USD 0.011324
29 March 2018	USD 0.057936	USD 0.014500	USD 0.014243
30 April 2018	USD -	USD 0.016096	USD 0.015799
31 May 2018	USD -	USD 0.020744	USD 0.020345
29 June 2018	USD 0.094222	USD 0.022139	USD 0.021689

	Class S (GBP) Income	Class U1 (GBP) Income
29 December 2017	USD 0.071521	USD 0.078367
31 January 2018	USD -	USD -
28 February 2018	USD -	USD -
29 March 2018	USD 0.060167	USD 0.066011
30 April 2018	USD -	USD -
31 May 2018	USD -	USD -
29 June 2018	USD 0.097871	USD 0.107516

Old Mutual US Equity Income Fund

	Class A (USD) Income	Class B (USD) Income	Class C (USD) Income
29 December 2017	USD 0.027232	USD 0.024947	USD 0.025130
31 January 2018	USD 0.012723	USD 0.011691	USD 0.011770
28 February 2018	USD 0.028649	USD 0.026299	USD 0.026471
29 March 2018	USD 0.024539	USD 0.022508	USD 0.022644
30 April 2018	USD 0.013434	USD 0.012313	USD 0.012384
31 May 2018	USD 0.027400	USD 0.025091	USD 0.025220
29 June 2018	USD 0.026877	USD 0.024590	USD 0.024707

	Class C2 (USD) Income	Class I (EUR) Income	Class I (USD) Income
29 December 2017	USD 0.022231	USD 0.028049	USD 0.023774
31 January 2018	USD 0.010422	USD 0.013160	USD 0.011153
28 February 2018	USD 0.023454	USD 0.029646	USD 0.025131
29 March 2018	USD 0.020075	USD 0.025411	USD 0.021537
30 April 2018	USD 0.010982	USD 0.013918	USD 0.011797
31 May 2018	USD 0.022379	USD 0.028412	USD 0.024081
29 June 2018	USD 0.021933	USD 0.027883	USD 0.023635

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual US Equity Income Fund (continued)

	Class R (GBP) Income	Class U1 (GBP) Income	Class U2 (GBP) Income
29 December 2017	USD 0.042840	USD 0.029671	USD 0.035874
31 January 2018	USD 0.020202	USD 0.013781	USD 0.016765
28 February 2018	USD 0.045516	USD 0.031054	USD 0.037840
29 March 2018	USD 0.039012	USD 0.026615	USD 0.032437
30 April 2018	USD 0.021368	USD 0.014601	USD 0.017769
31 May 2018	USD 0.043615	USD 0.029805	USD 0.036274
29 June 2018	USD 0.042809	USD 0.029254	USD 0.035608

Old Mutual North American Equity Fund

	Class P2 (GBP) Income	Class P2 (USD) Income
29 December 2017	USD 0.011770	USD 0.008967
31 January 2018	USD -	USD -
28 February 2018	USD -	USD -
29 March 2018	USD -	USD -
30 April 2018	USD -	USD -
31 May 2018	USD -	USD -
29 June 2018	USD -	USD -

Old Mutual Total Return USD Bond Fund

	Class A (GBP) Income	Class A (USD) Income	Class A (ZAR) Hedged Income (F)
29 December 2017	USD 0.179028	USD 0.039820	USD 0.007351
31 January 2018	USD -	USD 0.048371	USD 0.007480
28 February 2018	USD -	USD 0.034391	USD 0.006710
29 March 2018	USD 0.167676	USD 0.041358	USD 0.006720
30 April 2018	USD -	USD 0.040646	USD 0.006298
31 May 2018	USD -	USD 0.046035	USD 0.006138
29 June 2018	USD 0.148708	USD 0.023397	USD 0.005554

	Class B (USD) Income	Class C (USD) Income	Class C2 (AUD) Hedged Income (F)
29 December 2017	USD 0.036049	USD 0.034792	USD 0.035139
31 January 2018	USD 0.043752	USD 0.042207	USD 0.035656
28 February 2018	USD 0.031082	USD 0.029972	USD 0.029004
29 March 2018	USD 0.037350	USD 0.036002	USD 0.028667
30 April 2018	USD 0.036679	USD 0.035343	USD 0.027746
31 May 2018	USD 0.041498	USD 0.039965	USD 0.027447
29 June 2018	USD 0.021075	USD 0.020289	USD 0.026547

	Class C2 (USD) Income (F)	Class C2 (ZAR) Hedged Income (F)
29 December 2017	USD 0.039192	USD 0.007291
31 January 2018	USD 0.038391	USD 0.007409
28 February 2018	USD 0.037576	USD 0.006642
29 March 2018	USD 0.037799	USD 0.006644
30 April 2018	USD 0.037188	USD 0.006222
31 May 2018	USD 0.036634	USD 0.006058
29 June 2018	USD 0.036446	USD 0.005483

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual Emerging Market Debt Fund

	Class A (SGD) Hedged Income	Class A (USD) Income	Class A (USD) Income (F)
29 December 2017	USD 0.020812	USD 0.030918	USD -
31 January 2018	USD 0.026878	USD 0.038315	USD -
28 February 2018	USD 0.030390	USD 0.043518	USD -
29 March 2018	USD 0.035391	USD 0.050583	USD -
30 April 2018	USD 0.032826	USD 0.046932	USD 0.060000
31 May 2018	USD 0.034723	USD 0.050512	USD 0.058633
29 June 2018	USD 0.031250	USD 0.045791	USD 0.056789

	Class A (ZAR) Hedged Income (F)	Class B (USD) Income	Class C (USD) Income
29 December 2017	USD -	USD 0.031739	USD 0.033540
31 January 2018	USD -	USD 0.040134	USD 0.041829
28 February 2018	USD -	USD 0.045561	USD 0.047474
29 March 2018	USD 0.008850	USD 0.052917	USD 0.055117
30 April 2018	USD 0.008321	USD 0.049058	USD 0.051077
31 May 2018	USD 0.008020	USD 0.052753	USD 0.054894
29 June 2018	USD 0.007063	USD 0.047782	USD 0.049694

	Class C2 (USD) Income (F)	Class C2 (ZAR) Hedged Income (F)	Class S (GBP) Income
29 December 2017	USD -	USD -	USD 0.193773
31 January 2018	USD -	USD -	USD -
28 February 2018	USD -	USD -	USD -
29 March 2018	USD -	USD 0.008842	USD 0.202681
30 April 2018	USD 0.060000	USD 0.008313	USD -
31 May 2018	USD 0.058534	USD 0.008012	USD -
29 June 2018	USD 0.056670	USD 0.007048	USD 0.219874

	Class U1 (GBP) Income
29 December 2017	USD 0.212526
31 January 2018	USD -
28 February 2018	USD -
29 March 2018	USD 0.222579
30 April 2018	USD -
31 May 2018	USD -
29 June 2018	USD 0.241706

Old Mutual European Best Ideas Fund

	Class A (GBP) Income	Class U2 (GBP) Income
29 December 2017	EUR 0.096833	EUR 0.073680
31 January 2018	EUR -	EUR -
28 February 2018	EUR -	EUR -
29 March 2018	EUR -	EUR -
30 April 2018	EUR -	EUR -
31 May 2018	EUR -	EUR -
29 June 2018	EUR 0.306247	EUR 0.234178

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual Investment Grade Corporate Bond Fund

	Class A (GBP) Hedged Income	Class A (USD) Income	Class S (GBP) Hedged Income
29 December 2017	USD 0.108395	USD 0.084819	USD 0.116278
31 January 2018	USD -	USD -	USD -
28 February 2018	USD -	USD -	USD -
29 March 2018	USD 0.102434	USD 0.077011	USD 0.109891
30 April 2018	USD -	USD -	USD -
31 May 2018	USD -	USD -	USD -
29 June 2018	USD 0.098326	USD 0.075601	USD 0.105515

	Class U1 (GBP) Hedged Income
29 December 2017	USD 0.107728
31 January 2018	USD -
28 February 2018	USD -
29 March 2018	USD 0.101911
30 April 2018	USD -
31 May 2018	USD -
29 June 2018	USD 0.097943

Old Mutual Asian Equity Income Fund

	Class A (GBP) Income	Class A (USD) Income	Class C2 (USD) Income (F)
29 December 2017	USD 0.027963	USD 0.019672	USD 0.052195
31 January 2018	USD 0.008976	USD 0.006316	USD 0.055966
28 February 2018	USD 0.006530	USD 0.004594	USD 0.035926
29 March 2018	USD 0.013585	USD 0.009556	USD 0.033870
30 April 2018	USD 0.007356	USD 0.005185	USD 0.034310
31 May 2018	USD 0.063832	USD 0.044910	USD 0.033832
29 June 2018	USD 0.074951	USD 0.052729	USD 0.031854

	Class U1 (GBP) Income	Class U2 (GBP) Income
29 December 2017	USD 0.028224	USD 0.027158
31 January 2018	USD 0.009059	USD 0.008724
28 February 2018	USD 0.006604	USD 0.006350
29 March 2018	USD 0.013740	USD 0.013220
30 April 2018	USD 0.007440	USD 0.007165
31 May 2018	USD 0.064650	USD 0.062219
29 June 2018	USD 0.075952	USD 0.073115

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual Local Currency Emerging Market Debt Fund

	Class A (AUD) Hedged Income (F)	Class A (GBP) Income	Class A (USD) Income
29 December 2017	USD 0.057377	USD 0.213792	USD 0.045984
31 January 2018	USD 0.061828	USD -	USD 0.047982
28 February 2018	USD 0.053522	USD -	USD 0.041040
29 March 2018	USD 0.052400	USD 0.200735	USD 0.043595
30 April 2018	USD 0.049801	USD -	USD 0.045761
31 May 2018	USD 0.046841	USD -	USD 0.035289
29 June 2018	USD 0.043281	USD 0.172271	USD 0.032796
	Class A (USD) Income (F)	Class A (ZAR) Hedged Income (F)	Class B (AUD) Hedged Income (F)
29 December 2017	USD 0.067517	USD 0.009620	USD -
31 January 2018	USD 0.070259	USD 0.010380	USD 0.061186
28 February 2018	USD 0.069137	USD 0.009564	USD 0.052924
29 March 2018	USD 0.068909	USD 0.009469	USD 0.051773
30 April 2018	USD 0.066590	USD 0.008706	USD 0.049173
31 May 2018	USD 0.062405	USD 0.008052	USD 0.046208
29 June 2018	USD 0.059367	USD 0.006962	USD 0.042670
	Class B (USD) Income	Class B (ZAR) Hedged Income (F)	Class C (USD) Income
29 December 2017	USD 0.046101	USD -	USD 0.038106
31 January 2018	USD 0.048065	USD 0.010376	USD 0.039715
28 February 2018	USD 0.041076	USD 0.009550	USD 0.033925
29 March 2018	USD 0.043600	USD 0.009445	USD 0.035997
30 April 2018	USD 0.045728	USD 0.008675	USD 0.037739
31 May 2018	USD 0.035233	USD 0.008016	USD 0.029066
29 June 2018	USD 0.032716	USD 0.006925	USD 0.026979
	Class C2 (AUD) Hedged Income (F)	Class C2 USD) Income (F)	Class C2 (ZAR) Hedged Income (F)
29 December 2017	USD 0.056922	USD 0.070929	USD 0.009599
31 January 2018	USD 0.061283	USD 0.073743	USD 0.010349
28 February 2018	USD 0.053010	USD 0.072511	USD 0.009529
29 March 2018	USD 0.051856	USD 0.072213	USD 0.009428
30 April 2018	USD 0.049243	USD 0.069722	USD 0.008662
31 May 2018	USD 0.046276	USD 0.065284	USD 0.008004
29 June 2018	USD 0.042723	USD 0.062045	USD 0.006914
	Class U1 (GBP) Income	Class U2 (GBP) Income	
29 December 2017	USD 0.287562	USD 0.292897	
31 January 2018	USD -	USD -	
28 February 2018	USD -	USD -	
29 March 2018	USD 0.270675	USD 0.275731	
30 April 2018	USD -	USD -	
31 May 2018	USD -	USD -	
29 June 2018	USD 0.232825	USD 0.237239	

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual UK Alpha Fund (IRL)

	Class A (GBP) Income	Class A (USD) Income	Class R (GBP) Income
29 December 2017	GBP 0.059424	GBP 0.037099	GBP 0.063579
31 January 2018	GBP -	GBP -	GBP -
28 February 2018	GBP -	GBP -	GBP -
29 March 2018	GBP 0.091326	GBP 0.057023	GBP 0.097934
30 April 2018	GBP -	GBP -	GBP -
31 May 2018	GBP -	GBP -	GBP -
29 June 2018	GBP 0.141110	GBP 0.088097	GBP 0.151551

	Class U1 (GBP) Income	Class U2 (GBP) Income
29 December 2017	GBP 0.064077	GBP 0.067358
31 January 2018	GBP -	GBP -
28 February 2018	GBP -	GBP -
29 March 2018	GBP 0.098723	GBP 0.103801
30 April 2018	GBP -	GBP -
31 May 2018	GBP -	GBP -
29 June 2018	GBP 0.152795	GBP 0.160679

Old Mutual Strategic Absolute Return Bond Fund^^^

	Class R (GBP) Hedged Income
29 December 2017	USD 0.002077
31 January 2018	USD -
28 February 2018	USD -
29 March 2018	USD 0.002644
30 April 2018	USD -
31 May 2018	USD -
29 June 2018	USD 0.005542

Old Mutual Pan African Fund^^

	Class U3 (USD) Hybrid
29 December 2017	USD 0.024926
31 January 2018	USD -
28 February 2018	USD -
29 March 2018	USD -
30 April 2018	USD -
31 May 2018	USD -
29 June 2018	USD -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual Monthly Income High Yield Bond Fund

	Class A (USD) Income	Class C (USD) Income	Class U2 (GBP) Income
29 December 2017	USD 0.044745	USD 0.042230	USD 0.070142
31 January 2018	USD 0.047863	USD 0.045117	USD 0.075084
28 February 2018	USD 0.042953	USD 0.040440	USD 0.067423
29 March 2018	USD 0.046660	USD 0.043878	USD 0.073284
30 April 2018	USD 0.044806	USD 0.042080	USD 0.070416
31 May 2018	USD 0.043840	USD 0.041118	USD 0.068945
29 June 2018	USD 0.040642	USD 0.038070	USD 0.063955

	Class X (GBP) Hedged Income
29 December 2017	USD 0.060999
31 January 2018	USD 0.066813
28 February 2018	USD 0.061074
29 March 2018	USD 0.065935
30 April 2018	USD 0.063908
31 May 2018	USD 0.060030
29 June 2018	USD 0.054776

Old Mutual Europe (ex UK) Smaller Companies Fund

	Class R (GBP) Income	Class UI (EUR) Income	Class UI (GBP) Income
29 December 2017	EUR 0.398319	EUR 0.257725	EUR 0.403199
31 January 2018	EUR -	EUR -	EUR -
28 February 2018	EUR -	EUR -	EUR -
29 March 2018	EUR -	EUR -	EUR -
30 April 2018	EUR -	EUR -	EUR -
31 May 2018	EUR -	EUR -	EUR -
29 June 2018	EUR -	EUR -	EUR -

Old Mutual Global Equity Income Fund (IRL)

	Class A (GBP) Income	Class A (USD) Income	Class I (USD) Income
29 December 2017	USD 0.072812	USD 0.046951	USD 0.028984
31 January 2018	USD 0.014682	USD 0.009399	USD 0.008681
28 February 2018	USD 0.038705	USD 0.024779	USD 0.022906
29 March 2018	USD 0.048512	USD 0.031058	USD 0.028737
30 April 2018	USD 0.049177	USD 0.031484	USD 0.029150
31 May 2018	USD 0.049689	USD 0.031812	USD 0.029472
29 June 2018	USD 0.048207	USD 0.030863	USD 0.028610

	Class R (GBP) Income	Class U1 (GBP) Income
29 December 2017	USD 0.073881	USD 0.073657
31 January 2018	USD 0.014983	USD 0.014919
28 February 2018	USD 0.039527	USD 0.039360
29 March 2018	USD 0.049587	USD 0.049381
30 April 2018	USD 0.050300	USD 0.050095
31 May 2018	USD 0.050855	USD 0.050651
29 June 2018	USD 0.049369	USD 0.049173

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2018 (continued)

Old Mutual Financials Contingent Capital Fund

	Class A (USD) Income	Class I (USD) Income	Class F (GBP) Hedged Income
29 December 2017	USD 0.031800	USD 0.044469	USD 0.059435
31 January 2018	USD 0.047152	USD 0.048514	USD 0.066381
28 February 2018	USD 0.038830	USD 0.039859	USD 0.055392
29 March 2018	USD 0.045644	USD 0.046779	USD 0.064715
30 April 2018	USD 0.043663	USD 0.044777	USD 0.062455
31 May 2018	USD 0.041036	USD 0.042113	USD 0.056224
29 June 2018	USD 0.041223	USD 0.042331	USD 0.055625
	Class F (USD) Income		
29 December 2017	USD 0.044420		
31 January 2018	USD 0.048475		
28 February 2018	USD 0.039839		
29 March 2018	USD 0.046768		
30 April 2018	USD 0.044780		
31 May 2018	USD 0.042128		
29 June 2018	USD 0.042359		

The following Sub-Funds made no distribution in the financial period ended 30 June 2018:

Old Mutual China Equity Fund
 Old Mutual World Equity Fund
 Old Mutual Pacific Equity Fund
 Old Mutual European Equity Fund
 Old Mutual Japanese Equity Fund^
 Old Mutual Global Emerging Markets Fund
 Old Mutual UK Smaller Companies Focus Fund
 Old Mutual UK Dynamic Equity Fund
 Old Mutual Global Equity Absolute Return Fund
 Old Mutual Gold & Silver Fund
 Old Mutual Compass Portfolio 2
 Old Mutual Compass Portfolio 3
 Old Mutual Compass Portfolio 4
 Old Mutual Compass Portfolio 5
 Old Mutual UK Specialist Equity Fund
 Old Mutual Style Premia Absolute Return Fund

For the financial period ended 30 June 2017

Old Mutual Global Strategic Bond Fund (IRL)

	Class A (GBP) Income	Class A (USD) Income	Class B (USD) Income
30 December 2016	USD 0.063830	USD 0.013551	USD 0.013434
31 January 2017	USD -	USD 0.010761	USD 0.010673
28 February 2017	USD -	USD 0.011129	USD 0.010953
31 March 2017	USD 0.053289	USD 0.011961	USD 0.011770
28 April 2017	USD -	USD 0.012119	USD 0.011955
31 May 2017	USD -	USD 0.014467	USD 0.014279
30 June 2017	USD 0.062004	USD 0.012587	USD 0.012455

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual Global Strategic Bond Fund (IRL)

	Class C (USD) Income	Class S (GBP) Income	Class U1 (GBP) Income
30 December 2016	USD 0.015716	USD 0.066055	USD 0.072603
31 January 2017	USD 0.012364	USD -	USD -
28 February 2017	USD 0.012734	USD -	USD -
31 March 2017	USD -	USD 0.055227	USD 0.060744
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD -	USD 0.064291	USD 0.070671

Old Mutual US Equity Income Fund

	Class A (USD) Income	Class B (USD) Income	Class C (USD) Income
30 December 2016	USD 0.059072	USD 0.055044	USD 0.055776
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD 0.066183	USD 0.061505	USD 0.062239
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD 0.065436	USD 0.060615	USD 0.061213

	Class C2 (USD) Income	Class I (EUR) Income	Class I (USD) Income
30 December 2016	USD 0.007200	USD 0.060844	USD 0.051598
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD 0.054600	USD 0.068294	USD 0.057903
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD 0.053600	USD 0.067459	USD 0.057189

	Class R (GBP) Income	Class U1 (GBP) Income	Class U2 (GBP) Income
30 December 2016	USD 0.092874	USD -	USD 0.077334
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD 0.104446	USD -	USD 0.086899
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD 0.103485	USD 0.021422	USD 0.085754

Old Mutual Total Return USD Bond Fund

	Class A (GBP) Income	Class A (USD) Income	Class A (ZAR) Hedged Income (F)
30 December 2016	USD 0.221164	USD 0.053795	USD -
31 January 2017	USD -	USD 0.050726	USD -
28 February 2017	USD -	USD 0.047659	USD -
31 March 2017	USD 0.209770	USD 0.056561	USD 0.007054
28 April 2017	USD -	USD 0.046230	USD 0.007138
31 May 2017	USD -	USD 0.055405	USD 0.007277
30 June 2017	USD 0.206068	USD 0.050712	USD 0.007096

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual Total Return USD Bond Fund (continued)

	Class B (USD) Income	Class C (USD) Income	Class C2 (AUD) Hedged Income (F)
30 December 2016	USD 0.049292	USD 0.047758	USD -
31 January 2017	USD 0.046389	USD 0.044948	USD -
28 February 2017	USD 0.043548	USD 0.042177	USD -
31 March 2017	USD 0.051639	USD 0.049995	USD 0.036786
28 April 2017	USD 0.042170	USD 0.040811	USD 0.036071
31 May 2017	USD 0.050493	USD 0.048845	USD 0.036149
30 June 2017	USD 0.046171	USD 0.044645	USD 0.035446

	Class C2 (USD) Income (F)	Class C2 (ZAR) Hedged Income (F)
30 December 2016	USD 0.039900	USD -
31 January 2017	USD 0.039995	USD -
28 February 2017	USD 0.040199	USD -
31 March 2017	USD 0.039990	USD 0.007054
28 April 2017	USD 0.040164	USD 0.007131
31 May 2017	USD 0.040281	USD 0.007262
30 June 2017	USD 0.040082	USD 0.007067

Old Mutual Emerging Market Debt Fund

	Class A (GBP) Income	Class A (SGD) Hedged Income	Class A (USD) Income
30 December 2016	USD 0.255457	USD 0.037940	USD 0.058521
31 January 2017	USD -	USD 0.038374	USD 0.059067
28 February 2017	USD -	USD 0.036389	USD 0.055402
31 March 2017	USD 0.251988	USD 0.038786	USD 0.058726
28 April 2017	USD -	USD 0.035636	USD 0.053716
31 May 2017	USD -	USD 0.038331	USD 0.057716
30 June 2017	USD 0.237225	USD 0.034893	USD 0.052181

	Class B (USD) Income	Class C (USD) Income	Class S (GBP) Income
30 December 2016	USD 0.062204	USD 0.064904	USD 0.267600
31 January 2017	USD 0.062724	USD 0.065453	USD -
28 February 2017	USD 0.058783	USD 0.061315	USD -
31 March 2017	USD 0.062262	USD 0.064922	USD 0.264647
28 April 2017	USD 0.056902	USD 0.059311	USD -
31 May 2017	USD 0.061087	USD 0.063652	USD -
30 June 2017	USD 0.055176	USD 0.057472	USD 0.250164

	Class U1 (GBP) Income
30 December 2016	USD 0.292275
31 January 2017	USD -
28 February 2017	USD -
31 March 2017	USD 0.289329
28 April 2017	USD -
31 May 2017	USD -
30 June 2017	USD 0.273786

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual European Best Ideas Fund

	Class A (GBP) Income	Class U2 (GBP) Income
30 December 2016	USD 0.111066	USD 0.083762
31 January 2017	USD -	USD -
28 February 2017	USD -	USD -
31 March 2017	USD -	USD -
28 April 2017	USD -	USD -
31 May 2017	USD -	USD -
30 June 2017	USD 0.275122	USD 0.208461

Old Mutual Investment Grade Corporate Bond Fund

	Class A (GBP) Hedged Income	Class A (USD) Income	Class R (GBP) Hedged Income
30 December 2016	USD 0.099744	USD 0.082222	USD 0.099115
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD 0.096821	USD 0.080417	USD -
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD 0.103937	USD 0.083834	USD -

	Class S (GBP) Hedged Income	Class U1 (GBP) Hedged Income
30 December 2016	USD 0.106413	USD 0.098894
31 January 2017	USD -	USD -
28 February 2017	USD -	USD -
31 March 2017	USD 0.103413	USD 0.096042
28 April 2017	USD -	USD -
31 May 2017	USD -	USD -
30 June 2017	USD 0.111220	USD 0.103171

Old Mutual Global Emerging Markets Fund

	Class U2 (GBP) Income
30 December 2016	USD 0.029008
31 January 2017	USD -
28 February 2017	USD 0.010549
31 March 2017	USD 0.021027
28 April 2017	USD 0.022212
31 May 2017	USD 0.017725
30 June 2017	USD -

Old Mutual Asian Equity Income Fund

	Class A (GBP) Income	Class A (USD) Income	Class C2 (USD) Income (F)
30 December 2016	USD 0.018552	USD 0.013113	USD 0.041300
31 January 2017	USD 0.003247	USD 0.002264	USD 0.044100
28 February 2017	USD 0.036092	USD 0.025472	USD 0.045900
31 March 2017	USD 0.042677	USD 0.029976	USD 0.046600
28 April 2017	USD 0.002660	USD 0.001739	USD 0.046600
31 May 2017	USD 0.060252	USD 0.042440	USD 0.046006
30 June 2017	USD 0.082729	USD 0.058302	USD 0.045617

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual Asian Equity Income Fund (continued)

	Class R (GBP) Income	Class U1 (GBP) Income	Class U2 (GBP) Income
30 December 2016	USD 0.018091	USD 0.018715	USD 0.017847
31 January 2017	USD 0.003146	USD 0.003240	USD 0.003101
28 February 2017	USD 0.035181	USD 0.036299	USD 0.034694
31 March 2017	USD 0.041514	USD 0.042790	USD 0.040946
28 April 2017	USD 0.002479	USD 0.002567	USD 0.002451
31 May 2017	USD 0.058799	USD 0.060538	USD 0.058053
30 June 2017	USD 0.080878	USD 0.083265	USD 0.079921

Old Mutual Local Currency Emerging Market Debt Fund

	Class A (AUD) Hedged Income (F)	Class A (GBP) Income	Class A (USD) Income
30 December 2016	USD -	USD 0.194640	USD 0.042108
31 January 2017	USD -	USD -	USD 0.039870
28 February 2017	USD -	USD -	USD 0.044883
31 March 2017	USD 0.057357	USD 0.198110	USD 0.046543
28 April 2017	USD 0.056500	USD -	USD 0.031622
31 May 2017	USD 0.056782	USD -	USD 0.047444
30 June 2017	USD 0.056742	USD 0.181022	USD 0.040698

	Class A (USD) Income (F)	Class A (ZAR) Hedged Income (F)	Class B (USD) Income
30 December 2016	USD -	USD -	USD 0.042643
31 January 2017	USD -	USD -	USD 0.040329
28 February 2017	USD -	USD -	USD 0.045366
31 March 2017	USD 0.066800	USD 0.009054	USD 0.047012
28 April 2017	USD 0.067300	USD 0.009177	USD 0.031919
31 May 2017	USD 0.067742	USD 0.009334	USD 0.047849
30 June 2017	USD 0.067590	USD 0.009158	USD 0.041007

	Class C (USD) Income	Class C2 (AUD) Hedged Income (F)	Class C2 (USD) Income (F)
30 December 2016	USD 0.035438	USD -	USD 0.067300
31 January 2017	USD 0.033494	USD -	USD 0.068289
28 February 2017	USD 0.037663	USD -	USD 0.069540
31 March 2017	USD 0.039010	USD 0.057357	USD 0.070624
28 April 2017	USD 0.026475	USD 0.056455	USD 0.071111
31 May 2017	USD 0.039671	USD 0.056639	USD 0.071471
30 June 2017	USD 0.033984	USD 0.056570	USD 0.071372

	Class C2 (ZAR) Hedged Income (F)	Class U1 (GBP) Income	Class U2 (GBP) Income
30 December 2016	USD -	USD 0.259817	USD 0.262763
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD 0.009054	USD 0.265409	USD 0.268770
28 April 2017	USD 0.009169	USD -	USD -
31 May 2017	USD 0.009356	USD -	USD -
30 June 2017	USD 0.009190	USD 0.242896	USD 0.246481

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual UK Alpha Fund (IRL)

	Class A (GBP) Income	Class A (USD) Income	Class I (USD) Hedged Income
30 December 2016	GBP 0.059556	GBP 0.037260	GBP 0.056957
31 January 2017	GBP -	GBP -	GBP -
28 February 2017	GBP -	GBP -	GBP -
31 March 2017	GBP 0.076554	GBP 0.047899	GBP 0.073687
28 April 2017	GBP -	GBP -	GBP -
31 May 2017	GBP -	GBP -	GBP -
30 June 2017	GBP 0.109506	GBP 0.068430	GBP 0.102700

	Class R (GBP) Income	Class U1 (GBP) Income	Class U2 (GBP) Income
30 December 2016	GBP 0.063049	GBP 0.063463	GBP 0.066645
31 January 2017	GBP -	GBP -	GBP -
28 February 2017	GBP -	GBP -	GBP -
31 March 2017	GBP 0.081291	GBP 0.081913	GBP 0.086055
28 April 2017	GBP -	GBP -	GBP -
31 May 2017	GBP -	GBP -	GBP -
30 June 2017	GBP 0.116626	GBP 0.117547	GBP 0.123516

Old Mutual UK Smaller Companies Focus Fund

	Class R (GBP) Income	Class U1 (GBP) Income
30 December 2016	GBP 0.000717	GBP 0.056250
31 January 2017	GBP -	GBP -
28 February 2017	GBP -	GBP -
31 March 2017	GBP -	GBP -
28 April 2017	GBP -	GBP -
31 May 2017	GBP -	GBP -
30 June 2017	GBP -	GBP -

Old Mutual Strategic Absolute Return Bond Fund^{^^^}

	Class A (GBP) Hedged Income	Class R (GBP) Hedged Income	Class U1 (GBP) Hedged Income
30 December 2016	USD -	USD 0.000038	USD 0.001839
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD -	USD 0.000749	USD 0.008998
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD 0.003083	USD 0.004553	USD 0.015038

Old Mutual Pan African Fund

	Class U3 (USD) Hybrid
30 December 2016	USD 0.018798
31 January 2017	USD -
28 February 2017	USD -
31 March 2017	USD -
28 April 2017	USD -
31 May 2017	USD -
30 June 2017	USD -

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual Monthly Income High Yield Bond Fund

	Class A (GBP) Income	Class A (USD) Income	Class C (USD) Income
30 December 2016	USD 0.072831	USD 0.047713	USD 0.045866
31 January 2017	USD 0.075650	USD 0.049757	USD 0.047710
28 February 2017	USD 0.071728	USD 0.047201	USD 0.045203
31 March 2017	USD 0.086265	USD 0.056494	USD 0.054021
28 April 2017	USD 0.069988	USD 0.046138	USD 0.044048
31 May 2017	USD 0.082033	USD 0.054042	USD 0.051506
30 June 2017	USD -	USD 0.051132	USD 0.048642

	Class N (USD) Income	Class R (GBP) Hedged Income	Class U1 (GBP) Income
30 December 2016	USD -	USD 0.059999	USD 0.073723
31 January 2017	USD 0.034470	USD 0.061599	USD 0.076803
28 February 2017	USD -	USD 0.059099	USD 0.072787
31 March 2017	USD -	USD 0.069799	USD 0.087407
28 April 2017	USD -	USD 0.057999	USD 0.071036
31 May 2017	USD -	USD 0.070299	USD 0.083509
30 June 2017	USD -	USD 0.065515	USD -

	Class U2 (GBP) Income	Class X (GBP) Hedged Income
30 December 2016	USD 0.074232	USD 0.060476
31 January 2017	USD 0.077496	USD 0.062245
28 February 2017	USD 0.073561	USD 0.059837
31 March 2017	USD 0.088100	USD 0.070750
28 April 2017	USD 0.071996	USD 0.059042
31 May 2017	USD 0.084378	USD 0.071021
30 June 2017	USD 0.079884	USD 0.664780

Old Mutual Europe (ex UK) Smaller Companies Fund

	Class R (GBP) Income	Class UI (EUR) Income	Class UI (EUR) Income
30 December 2016	USD 0.364884	USD 0.235543	USD 0.367454
31 January 2017	USD -	USD -	USD -
28 February 2017	USD -	USD -	USD -
31 March 2017	USD -	USD -	USD -
28 April 2017	USD -	USD -	USD -
31 May 2017	USD -	USD -	USD -
30 June 2017	USD -	USD -	USD -

Old Mutual Global Equity Income Fund (IRL)

	Class A (GBP) Income	Class A (USD) Income	Class I (USD) Income
30 December 2016	USD 0.036017	USD 0.023069	USD -
31 January 2017	USD 0.011250	USD 0.007320	USD -
28 February 2017	USD 0.027889	USD 0.017901	USD -
31 March 2017	USD 0.041488	USD 0.026584	USD -
28 April 2017	USD 0.042344	USD 0.027128	USD 0.008438
31 May 2017	USD 0.042450	USD 0.027195	USD 0.024987
30 June 2017	USD 0.042661	USD 0.027324	USD 0.025102

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

9. Distributions (continued)

For the financial period ended 30 June 2017 (continued)

Old Mutual Global Equity Income Fund (IRL) (continued)

	Class R (GBP) Income	Class U1 (GBP) Income
30 December 2016	USD 0.036393	USD 0.036357
31 January 2017	USD 0.011392	USD 0.011366
28 February 2017	USD 0.028260	USD 0.028196
31 March 2017	USD 0.042087	USD 0.041959
28 April 2017	USD 0.042977	USD 0.042854
31 May 2017	USD 0.043122	USD 0.042957
30 June 2017	USD 0.043370	USD 0.043171

The following Sub-Funds made no distribution in the financial period ended 30 June 2017:

Old Mutual China Equity Fund
Old Mutual World Equity Fund
Old Mutual Pacific Equity Fund
Old Mutual European Equity Fund
Old Mutual Japanese Equity Fund^
Old Mutual North American Equity Fund
Old Mutual UK Smaller Companies Focus Fund
Old Mutual UK Dynamic Equity Fund
Old Mutual Global Equity Absolute Return Fund
Old Mutual Pan African Fund^^
Old Mutual Europe (ex UK) Smaller Companies Fund
Old Mutual Gold & Silver Fund
Old Mutual Compass Portfolio 2
Old Mutual Compass Portfolio 3
Old Mutual Compass Portfolio 4
Old Mutual Compass Portfolio 5
Old Mutual UK Specialist Equity Fund
Old Mutual Style Premia Absolute Return Fund

10. Derivatives and other Financial Instruments

In pursuing its investment objectives, the Company holds financial derivative instruments. The Company's financial derivative instruments held at 30 June 2018 and at 31 December 2017 are disclosed in the Portfolio of Investments on pages 45 to 207. Full details of all risks are set out in the section of the Prospectus entitled "Risk Factors".

Efficient Portfolio Management ("EPM")

The Company may employ investment techniques and instruments for efficient portfolio management purposes and for hedging purposes, subject to the conditions and within the limits from time to time laid down by the Central Bank under the UCITS Regulations, 2011 and in the Prospectus. These techniques and instruments may be exchange-traded or over-the-counter derivatives and shall include futures (such as currency future contracts), options, options on futures, forward settled transactions, convertible securities, hybrid securities, structured notes, credit default swaps and swap agreements. For financial derivative instruments that were entered into during the financial period which remained open at period end and the resulting amount of commitments/exposures, please refer to the Portfolio of Investments.

Efficient portfolio management transactions relating to the assets of a Sub-Fund may be entered into by the Investment Manager with one of the following aims:

- a) a reduction of risk;
- b) a reduction of cost with no increase or a minimal increase in risk;
- c) generation of additional capital or income with no, or an acceptably low level of risk (relative to the expected return) and the diversification requirements in accordance with the Central Bank's Regulations.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

Efficient Portfolio Management ("EPM") (continued)

In relation to efficient portfolio management operations the Investment Manager will look to ensure that the techniques and instruments used are economically appropriate in that they will be realised in a cost-effective way. The use of efficient portfolio management techniques will only be used in line with the best interests of a Sub-Fund. The use of FDI ("Financial Derivative Instruments") and efficient portfolio management techniques for the purposes outlined above will expose the Company to the risks including, but not limited to, market risk, global derivative exposure as Value-at-Risk ("VaR") approach as outlined in Note 10 (a). Please refer to the Portfolio of Investments for range of FDIs which the Sub-Fund may have used for efficient portfolio management purposes during the period under review.

Where necessary, the Company will accept collateral from its counterparties in order to reduce counterparty risk exposure generated through the use of over the counter derivative instruments and EPM techniques. The type and amount of collateral received is outlined in Note 6.

For UCITS which have engaged in EPM techniques disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from EPM techniques for the entire reporting period together with the direct and indirect operational costs and fees incurred, unless the costs associated with EPM techniques are embedded and not separately identifiable.

All revenues from EPM techniques, net of direct and indirect operational costs, will be returned to the relevant Sub-Fund. Any direct and indirect operational costs/fees arising from EPM techniques do not include hidden revenue. Any gains or losses arising from EPM techniques and investments are recognised in the Statement of Operations.

Repurchase, reverse repurchase and stock lending arrangements are EPM techniques. The Sub-Funds did not engage in any repurchase, reverse repurchase and stock lending arrangements during the financial period.

Futures contracts will be used to hedge against market risk or gain exposure to an underlying market. Forward contracts will be used to hedge or gain exposure to an increase in the value of an asset, currency, or deposit. Options will be used to hedge or achieve exposure to a particular market instead of using a physical security. Swaps (including swaptions) will be used to achieve profit as well as to hedge existing long positions. Forward foreign exchange transactions will be used to reduce the risk of adverse market changes in exchange rates or to increase exposure to foreign currencies or to shift exposure to foreign currency fluctuations from one country to another. Credit default swaps will be used to isolate and transfer the exposure to or transfer the credit risk associated with a reference asset or index of reference assets.

The Company may, for the purposes of efficient portfolio management, enter into futures contracts, forwards, options, swaps, swaptions, convertible securities and structured notes, in order to hedge currency and market exposure and/or for investment purposes. Futures, swaps, options, swaptions and forward currency contracts open as at 30 June 2018 are disclosed in the Portfolio of Investments on pages 45 to 207. The type and amount of collateral received is outlined in Note 6.

Risk is inherent in the activities of each Sub-Fund but it is managed through a process of ongoing identification, measurement and monitoring, subject to risks limits and other controls. The main risks arising from the Company's financial instruments are market risk, liquidity risk and credit risk.

(a) Market Risk

Market risk embodies the potential for both losses and gains and can include various forms of risk including market (including currency risk, interest rate risk and market price risk), credit risk and liquidity risk.

Market Price Risk

Market price risk is the risk of unfavourable changes in the fair values of equities or equity-linked derivatives as the result of changes in the levels of equity indices and the value of individual shares. The market price risk exposure arises from the Company's investments in equity securities, from equity securities sold short and from equity-linked derivatives. The Company manages this risk by investing in a variety of stock exchanges.

Management's best estimate of the effect on the profit or loss for a period due to a reasonably possible change in equity indices, with all other variables held constant is indicated in the table below. There is no effect on 'other comprehensive income' as the Company has no assets classified as 'available-for-sale' or designated hedging instruments. In practice, the actual trading results may differ from the sensitivity analysis below and the difference could be material. Each Sub-Fund's market risk is managed on a daily basis by Old Mutual Global Investors (UK) Limited and the policies and processes are detailed in the Company's risk management process. Each Sub-Fund's overall market positions are advised on a regular basis to the Board of Directors.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

Concentration Risk

The investments of certain Sub-Funds may be concentrated in a single market or country. A Sub-Fund which pursues a concentrated investment strategy may be subject to a greater degree of volatility and risk than a Sub-Fund following a more diversified strategy.

The applicable investment concentrations within the portfolio for each Sub-Fund at 31 June 2018 are disclosed in the Portfolio of Investments.

Emerging Market Risk

Emerging markets provide new investment opportunities, such as elevated economic growth rates, higher expected returns and diversification benefits. Accordingly, these markets may be insufficiently liquid and levels of volatility in price movements may be greater than those experienced in more developed economies and markets. The value of the assets of a Sub-Fund investing in developing markets may be adversely affected by uncertainties. There can be no assurance that the Sub-Funds will achieve their investment objectives.

Global Derivative Exposure

Sensitivity Analysis for Sub-Funds through commitment approach

The risk is managed through the commitment approach to quantitatively measure the Funds' global exposure through the use of financial derivative instruments in line with UCITS Directives and Central Bank of Ireland regulations for Sub-Funds listed in the table below. The Sub-Funds will not be leveraged in excess of 100% of its Net Asset Value.

Sub-Fund

Old Mutual China Equity Fund
Old Mutual World Equity Fund
Old Mutual Pacific Equity Fund
Old Mutual European Equity Fund
Old Mutual Japanese Equity Fund^
Old Mutual US Equity Income Fund
Old Mutual North American Equity Fund
Old Mutual European Best Ideas Fund
Old Mutual Global Emerging Markets Fund
Old Mutual Asian Equity Income Fund
Old Mutual UK Alpha Fund (IRL)
Old Mutual UK Smaller Companies Focus Fund
Old Mutual Pan African Fund^^
Old Mutual Europe (ex UK) Smaller Companies Fund
Old Mutual Global Equity Income Fund (IRL)
Old Mutual Gold & Silver Fund

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

(a) Market Risk

Leverage

Many derivative instruments have a leverage component, adverse changes in the value or level of the underlying asset, rate or index can result in a loss substantially greater than the amount invested in the derivative itself. Certain derivative instruments have the potential for unlimited loss regardless of the size of the initial investment.

Value at Risk ("VaR") method

VaR is a statistically based estimate of the potential loss on the current portfolio from adverse market movements. The VaR measure captures both "general" and "idiosyncratic" market risks. General market risk factors are variables which are driven by macroeconomic, geopolitical and other market-wide considerations, independent of any instrument or single name. They include movements in interest rates, widening or tightening of general spread levels and directional movements in equity market indices, exchange rates, and energy, metal and commodity prices. Changes in associated volatilities and correlations between these risk factors – some of which may be unobservable or only indirectly observable – are also general market risks. Idiosyncratic components are those that cannot be explained by general market movements – broadly, changes in the prices of debt and equity instruments and derivatives linked to them, resulting from factors and events specific to individual names.

VaR expresses potential loss, but only to a certain level of confidence and holding period of 1 and 20 days depending on the Sub-Fund, and there is therefore a specified statistical probability (1%) that actual loss could be greater than the VaR estimate. VaR analysis for the Company is carried out by the Administrator whose model uses a historical simulation framework with full re-pricing. This model can integrate various risk factors and has a proprietary methodology for integrating market and credit risk. For general market risk, the assessment of past movements is based on historical data, using data for the last financial period, and this data is applied directly to current positions, a method known as historical simulation.

A Sub-Fund must ensure that its global exposure relating to FDI does not exceed its total Net Asset Value. A Sub-Fund using the commitment approach to measure its positions in FDI may not therefore be exposed in excess of 100% of its Net Asset Value.

Global exposure is calculated by the Administrator by extracting information from the Sub-Fund accounting system relating to the full exposure on FDIs. This information is passed to the Compliance Monitoring Services Division (CMS) for the purposes of calculating the global exposure and comparing the results against the overall value of the Sub-Fund. In 2018, FDI global exposure was calculated under the commitment approach as described, while the market risk is calculated utilising the VaR methodology described.

(b) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Company's constitutional documents provides for the creation and cancellation of Shares on each Dealing Day (which is defined in the Prospectus means in respect of all of the Sub-Funds every Business Day or such other days as the Directors may determine and provided that there shall be at least one Dealing Day each fortnight) and it is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time.

The risks associated with securities in which the Sub-Funds have invested are assessed on an ongoing basis. Liquidity risk is considered when investing in any financial instrument to ensure that the portfolio complies with UCITS Regulations which sets out the general requirement for a UCITS Fund to redeem or repurchase its units at the request of any unit holder.

Therefore before making an investment, an Investment Manager to a Sub-Fund may consider:

1. The volume and turnover in the transferable security;
2. If price is determined by supply and demand in the market, the issue size and the portion of the issue that the investment manager plans to buy;
3. The opportunity and timeframe to buy or sell the transferable security; and
4. The quality of the secondary market in a transferable security and an analysis of the quality and number of intermediaries and market makers available for that security.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

(b) Liquidity Risk (continued)

In the case of transferable securities not traded on a Regulated Market liquidity is not automatically presumed. The Sub-Funds therefore assess the liquidity of such securities where this is necessary. If the security is assessed as insufficiently liquid to meet foreseeable redemption requests the security must only be bought or held if the other securities held in the portfolio are deemed sufficiently liquid so as to be able to ensure compliance with Regulation 104(1) of the UCITS Regulations.

The Sub-Funds' listed securities are considered to be readily realisable as they are principally listed on Major European, Asian and US stock exchanges.

(c) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Sub-Fund. Credit risk is monitored in accordance with the UCITS Regulations. The purpose of imposing counterparty limits on a UCITS is to ensure that the UCITS is not exposed to a single counterparty disproportionately. In the event of a counterparty failure, the risk of material loss will be reduced due to risk diversification. Over-the-counter (OTC) derivative transactions give rise to counterparty risk exposure as they are bi-lateral contracts for non-exchange traded FDI. Moreover, the counterparty exposure related to OTC derivatives must be added to other non-FDI exposures that the UCITS may have to the counterparty in order to ensure that overall counterparty exposure limits are not breached, i.e. the total exposure to a single counterparty arising from all activities should be captured in the risk management systems. FDI transactions that are traded on exchanges where daily mark-to-market valuations and margining occur are deemed to be free of counterparty risk (i.e. exchange-traded derivatives). UCITS Regulations limits exposure to OTC derivative counterparties to a maximum of 5% of NAV. This limit is raised to 10% in the case of credit institutions as defined by UCITS Regulations. A UCITS may not invest more than 10% of its assets in transferable securities or money market instruments issued by the same body.

A UCITS may not invest more than 20% of its assets in deposits made with the same body. A UCITS may only enter into transaction with a counterparty when the counterparty is a credit institution listed in UCITS Regulations or an investment firm, authorised in accordance with the Investment Services Directive, in an EEA Member State; In the case of a counterparty which is not a credit institution, the counterparty has a minimum credit rating of A1 or equivalent, or is deemed by the UCITS to have an implied rating of A1. Alternatively, an unrated counterparty will be acceptable where the UCITS is indemnified against losses suffered as a result of a failure of the counterparty by an entity which has and maintains a rating of A1.

The Investment Adviser ensures that the ratings and limits for counterparties are adhered to.

UCITS Regulations states that the risk exposure to an OTC derivative counterparty may be reduced where the counterparty will provide the UCITS with collateral, subject to certain conditions. The Investment Adviser is responsible for ensuring this collateral meets the relevant criteria set out in UCITS Regulations. Details of collateral pledged as at 30 June 2018 is disclosed in Note 6.

The Company minimises concentration of credit risk by undertaking transactions with a large number of customers and counterparties on recognised and reputable exchanges.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

(c) Credit Risk (continued)

Credit risk also arises on transactions with brokers where transactions are awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. The Company monitors the credit rating and assets, liabilities, financial position and profit or loss of the brokers used to further mitigate this risk. Substantially all of the assets of the Company are held by Citibank Depositary Services Ireland DAC (the "Depositary"). Bankruptcy or insolvency of the Depositary may cause a Sub-Fund's rights with respect to securities held by the Depositary to be delayed. The Company monitors this risk by monitoring the credit quality and assets, liabilities, financial position and profit or loss of the Depositary. The Depositary is under a duty to take into its custody and to hold the property of each Sub-Fund of the Company on behalf of its Shareholders. The Central Bank of Ireland requires the Depositary to hold legally separate the non-cash assets of each Sub-Fund and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located.

When the Depositary employs a Sub-Custodian the Depositary retains responsibility for the assets of the Sub-Fund. However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina, the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

The Company will be exposed to the credit risk of the Depositary and any sub-custodians the depositaries has appointed. In the event of insolvency or bankruptcy of the Depositaries or sub-Custodian, the Depositary will be treated as a general creditor. The long term credit rating of the parent Company of the Depositary and Sub-Custodian, Citibank N.A. is A1.

All transferable securities of the Company are held in the Custodial network. Additional credit risk on cash, receivables and financial derivative instruments is detailed on pages 216 to 223.

(d) Interest Rate Risk

Interest rate risk is the risk that the value of the Sub-Funds' investments will fluctuate as a result of changes in interest rates.

Sub-Funds investing in fixed interest securities may be affected by changes to interest rates relevant to particular securities or as a result of the Directors being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed interest securities may be affected by such movements in the future. Interest receivable on bank deposits and payable on bank overdrafts will be affected by fluctuations in interest rates, as will Floating Rate Bonds. All other assets and liabilities of the Sub-Funds are non-interest bearing.

(e) Currency Risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company invests in securities and other investments that are denominated in currencies other than the base currency. Accordingly, the value of the Company's assets may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Company will necessarily be subject to foreign exchange risks.

The primary purpose of the Company's foreign currency economic hedging activities is to protect against the volatility associated with investments and other assets and liabilities denominated in foreign currencies in the normal course of business. The Company primarily utilises forward exchange contracts to hedge foreign-currency-denominated financial instruments. Increases or decreases in the fair values of the Company's foreign-currency-denominated financial assets and liabilities are partially offset by gains and losses on the economic hedging instruments.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

(f) Fair Value of Financial Assets and Liabilities

Fair Value Estimation

The Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3 – Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the period, purchases, sales issues and settlements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes ‘observable’ requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The table below provides a summary within the fair value hierarchy of the Sub-Fund’s financial assets and liabilities measured at last traded prices at 30 June 2018.

The financial instruments at 30 June 2018 and 31 December 2017 are classified as follows:

Investment Type	Level
Equities	1
Government Bonds	2
Corporate Bonds	2
Convertible Securities	2
Municipal Bonds	2
Asset Backed Securities	2
Mortgage Backed Securities	2
Investment Funds	2
Contract for Difference	2
Credit Default Swaps	2
Future Contracts	1
Interest Rate Swaps	2
Total Return Swaps	2
Open Foreign Currency Contracts	2
Rights	1
Options Purchased	2
Options Written	2

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2018 (continued)

10. Derivatives and other Financial Instruments (continued)

(f) Fair Value of Financial Assets and Liabilities

Fair Value Estimation (continued)

The following table details the exceptions to the above classification at 30 June 2018.

Sub-Fund	Security	Investment	Level	Currency	Fair Value
Old Mutual UK Smaller Companies Focus Fund	Transferwise	Equity	3	GBP	7,312,527
Old Mutual UK Smaller Companies Focus Fund	The Hut Group	Equity	3	GBP	11,711,670
Old Mutual UK Dynamic Equity Fund	Transferwise	Equity	3	GBP	11,569,229
Old Mutual UK Dynamic Equity Fund	The Hut Group	Equity	3	GBP	23,999,924
Old Mutual UK Specialist Equity Fund	Transferwise	Equity	3	GBP	10,280,178
Old Mutual UK Specialist Equity Fund	The Hut Group	Equity	3	GBP	16,000,313

Transfers between levels are deemed to have occurred when the pricing source for a particular security has changed, which triggers a change in levels. There were no transfers between levels of the fair value hierarchy during the financial period ended 30 June 2018 or period ended 31 December 2017.

Assets and liabilities not carried at fair value are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

11. Charges against the assets of the Sub-Funds

A number of counterparties used by the Company hold a number of charges granting first priority security interest in relation to collateral and principal broker securities relating to the relevant Sub-Funds' account.

12. Post Statement of Financial Position Events

On 12 July 2018 an EGM took place to approve a proposal to merge the Old Mutual Absolute Return Government Bond Fund ("ARGBF") with the Old Mutual Strategic Absolute Return Bond Fund^{^^} ("SARBF"), a sub-fund of Old Mutual Global Investors Series plc. The merger was approved and as a result all remaining Shareholders in ARGBF will be merged into corresponding share classes of the SARBF, and the ARGBF will be closed.

The following share classes were launched post period end:

Date	Sub-Fund	Share Class name
13 July 2018	Old Mutual Compass Portfolio 3	Class N (USD)
	Old Mutual Compass Portfolio 4	Class N (USD)
16 July 2018	Old Mutual Strategic Absolute Return Bond Fund ^{^^}	Class A (USD) Accumulation
		Class A (GBP) Hedged Accumulation
		Class I (EUR) Hedged Accumulation
		Class U1 (GBP) Hedged Accumulation
		Class U3 (GBP) Hedged Accumulation
		Class U3 (USD) Accumulation
		Class U3 (EUR) Hedged Accumulation
20 July 2018	Old Mutual World Equity Fund	Class N (USD) Accumulation
	Old Mutual Total Return USD Bond Fund	Class A (USD) Income (F)
	Old Mutual Global Equity Income Fund (IRL)	Class I (USD) Accumulation

Nicola Stronach was appointed to the Board of Directors with effect from 9 August 2018.

Old Mutual Monthly Income High Yield Bond Fund closed on 14 September 2018.

There have been no other material events affecting the Sub-Funds subsequent to 30 June 2018, which require amendment to or disclosure in, these financial statements.

13. Financial Statements

These financial statements were approved by the Board of Directors on 28 August 2018.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual China Equity Fund

Under UCITS regulations, a statement of changes in the composition of the portfolio during the reference period is required, displaying all material changes that have occurred in the deposition of the assets of the UCITS. A material change is defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the period or aggregate disposals greater than one per cent of the total value of sales. If there are fewer than 20 purchases that met the material changes definition, the UCITS shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the UCITS shall disclose those sales and such number of the next largest purchases so that at least 20 purchases are disclosed.

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Alibaba Group Holding Ltd (DR)	USD	27,300	5,229,978
China Mobile Ltd	USD	423,500	3,938,944
AIA Group Ltd	USD	453,000	3,759,223
Hong Kong Exchanges & Clearing Ltd	USD	98,900	3,630,936
CNOOC Ltd	USD	2,031,000	3,064,192
Agricultural Bank of China Ltd	USD	4,474,000	2,678,922
AAC Technologies Holdings Inc	USD	147,000	2,677,924
BOC Hong Kong Holdings Ltd	USD	517,500	2,632,471
Yue Yuen Industrial Holdings Ltd	USD	620,000	2,593,755
Sunny Optical Technology Group Co Ltd	USD	139,000	2,563,830
China Resources Beer Holdings Co Ltd	USD	618,000	2,553,677
Shenzhen International Group Holdings Ltd	USD	257,000	2,537,425
Guangshen Railway Co Ltd	USD	3,998,000	2,480,248
PetroChina Co Ltd	USD	3,098,000	2,360,869
China Petroleum & Chemical Corp	USD	2,628,000	2,225,874
CLP Holdings Ltd	USD	211,500	2,172,616
Tencent Holdings Ltd	USD	35,000	2,061,649
NetEase Inc (DR)	USD	6,563	1,817,131
Nine Dragons Paper Holdings Ltd	USD	1,068,000	1,809,674
China Mengniu Dairy Co Ltd	USD	552,000	1,803,679
Postal Savings Bank of China Co Ltd	HKD	2,686,000	1,761,586
Techtronic Industries Co Ltd	USD	295,500	1,754,272
Baidu Inc (DR)	USD	5,552	1,358,454
China Everbright Greentech Ltd	HKD	1,255,000	1,346,018
CSPC Pharmaceutical Group Ltd	USD	514,000	1,339,065
Brilliance China Automotive Holdings Ltd	USD	534,000	1,323,555
China Resources Pharmaceutical Group Ltd	HKD	964,500	1,297,965
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	USD	438,000	1,283,876
New Oriental Education & Technology Group Inc (DR)	USD	11,873	1,231,735
Lifestyle International Holdings Ltd	USD	565,500	1,174,440
French Republic Government Bond OAT	USD	2,063,000	1,161,476
China Shenhua Energy Co Ltd	USD	438,500	1,096,960
Melco Resorts & Entertainment Ltd (DR)	USD	32,735	1,055,378
Geely Automobile Holdings Ltd	USD	353,000	1,029,475
Luk Fook Holdings International Ltd	USD	229,000	987,591
Haier Electronics Group Co Ltd	USD	264,000	884,647

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual China Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Ping An Insurance Group Co of China Ltd	USD	433,500	4,592,798
CSPC Pharmaceutical Group Ltd	USD	1,600,000	3,893,103
YY Inc (DR)	USD	28,973	3,396,401
West China Cement Ltd	USD	19,554,000	3,362,962
Baidu Inc (DR)	USD	12,735	3,213,006
China Construction Bank Corp	USD	2,496,000	2,553,968
China Life Insurance Co Ltd	USD	845,000	2,510,832
Alibaba Group Holding Ltd (DR)	USD	12,223	2,405,447
KWG Property Holding Ltd	USD	1,517,500	2,290,438
Xiabuxiabu Catering Management China Holdings Co Ltd	HKD	1,060,500	2,087,943
Shanghai Jin Jiang International Hotels Group Co Ltd	USD	4,858,000	2,016,202
China Shenhua Energy Co Ltd	USD	676,500	1,891,058
China Mengniu Dairy Co Ltd	USD	552,000	1,861,273
Sunny Optical Technology Group Co Ltd	USD	96,800	1,851,934
Shenzhen International Group Holdings Ltd	USD	159,000	1,831,503
Huayu Automotive Systems Co Ltd	CNY	420,513	1,815,933
AAC Technologies Holdings Inc	USD	118,500	1,752,578
Postal Savings Bank of China Co Ltd	HKD	2,686,000	1,704,029
China Petroleum & Chemical Corp	USD	1,752,000	1,700,517
Huatai Securities Co Ltd	HKD	797,000	1,654,878
Nine Dragons Paper Holdings Ltd	USD	1,068,000	1,641,905
CNOOC Ltd	USD	969,000	1,633,262
Techtronic Industries Co Ltd	USD	295,500	1,632,416
Shanghai Haohai Biological Technology Co Ltd	HKD	303,500	1,614,357
China Cinda Asset Management Co Ltd	USD	4,027,000	1,498,724
China BlueChemical Ltd	USD	4,706,000	1,465,099
China Resources Pharmaceutical Group Ltd	HKD	964,500	1,455,065
Tencent Holdings Ltd	USD	28,300	1,452,653
China Overseas Land & Investment Ltd	USD	412,000	1,451,378
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	USD	438,000	1,424,486
China Railway Construction Corp Ltd	USD	1,308,500	1,395,199
China Everbright Greentech Ltd	HKD	1,255,000	1,249,062
Hong Kong Exchanges & Clearing Ltd	USD	38,200	1,144,781
China Machinery Engineering Corp	USD	1,841,000	1,111,530
China Conch Venture Holdings Ltd	USD	360,610	1,103,058
Universal Medical Financial & Technical Advisory Services Co Ltd	USD	1,269,500	1,059,754
Sinopec Engineering Group Co Ltd	USD	1,116,000	1,040,081
Melco Resorts & Entertainment Ltd (DR)	USD	32,735	1,018,139
Momo Inc (DR)	USD	37,937	1,010,340
China Resources Beer Holdings Co Ltd	USD	222,000	997,804
Industrial & Commercial Bank of China Ltd	USD	1,124,000	983,997
Brilliance China Automotive Holdings Ltd	USD	534,000	979,635
Maanshan Iron & Steel Co Ltd	USD	1,898,000	927,463
PetroChina Co Ltd	USD	1,238,000	917,522

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Strategic Bond Fund (IRL)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Note/Bond	1.75	31/01/2023	USD	1,990,000	1,917,222
United States Treasury Note/Bond	1.25	31/10/2018	USD	1,500,000	1,494,024
United States Treasury Note/Bond	2.63	28/02/2023	USD	1,100,000	1,099,270
French Republic Government Bond OAT	0.10	01/03/2025	EUR	750,000	1,005,299
United States Treasury Note/Bond	1.88	30/09/2022	USD	850,000	828,906
Italy Buoni Poliennali Del Tesoro	1.30	15/05/2028	EUR	650,000	805,711
Japanese Government CPI Linked Bond	0.10	10/03/2027	JPY	83,000,000	797,801
United States Treasury Inflation Indexed Bonds	0.38	15/07/2027	USD	680,000	663,309
United States Treasury Note/Bond	2.25	15/11/2027	USD	680,000	656,711
Old Mutual Global Investors Series Plc - Old					
Mutual Financials Contingent Capital Fund (UCITS)			USD	63,133	644,803
United States Treasury Note/Bond	1.75	31/05/2022	USD	650,000	633,840
United States Treasury Inflation Indexed Bonds	0.13	15/01/2023	USD	560,000	590,930
United States Treasury Note/Bond	2.25	31/12/2024	USD	500,000	487,832
Indonesia Treasury Bond	6.13	15/05/2028	IDR	6,850,000,000	478,044
Lebanon Government International Bond	6.85	23/03/2027	USD	500,000	451,875
Spain Government Bond	1.95	30/07/2030	EUR	365,000	437,288
Hellenic Republic Government Bond	3.38	15/02/2025	EUR	340,000	413,132
Bundesrepublik Deutschland Bundesanleihe	0.50	15/02/2028	EUR	305,000	370,460
United States Treasury Note/Bond	0.75	15/04/2018	USD	350,000	349,506
French Republic Government Bond OAT	0.10	01/03/2028	EUR	245,000	328,699
Hellenic Republic Government Bond	4.38	01/08/2022	EUR	250,000	320,045
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	USD	325,000	319,995
Hellenic Republic Government Bond	3.90	30/01/2033	EUR	275,000	317,380
Mexican Bonos	7.50	03/06/2027	MXN	65,000	316,323
United States Treasury Note/Bond	1.38	30/04/2020	USD	320,000	315,625
Republic of South Africa Government Bond	0.50	21/12/2026	ZAR	2,900,000	285,125
Italy Buoni Poliennali Del Tesoro	2.70	01/03/2047	EUR	240,000	284,208
United States Treasury Inflation Indexed Bonds	0.25	15/01/2025	USD	250,000	257,130
Spain Government Bond	1.40	30/04/2028	EUR	200,000	249,308
United States Treasury Bill	0.00	19/07/2018	USD	250,000	248,928
French Republic Government Bond OAT	0.75	25/05/2028	EUR	200,000	238,578
Spain Government Bond	3.80	30/04/2024	EUR	160,000	233,865

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Strategic Bond Fund (IRL) (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Note/Bond	1.75	31/01/2023	USD	2,055,000	1,977,812
United States Treasury Note/Bond	1.25	31/10/2018	USD	1,500,000	1,501,721
United States Treasury Note/Bond	2.63	28/02/2023	USD	1,100,000	1,104,493
United States Treasury Note/Bond	0.75	15/04/2018	USD	900,000	900,635
United States Treasury Note/Bond	1.88	30/09/2022	USD	850,000	830,459
French Republic Government Bond OAT	0.10	01/03/2025	EUR	630,000	829,491
United States Treasury Note/Bond	2.25	15/11/2027	USD	680,000	648,746
United States Treasury Note/Bond	1.75	31/05/2022	USD	650,000	630,836
United States Treasury Note/Bond	1.88	15/12/2020	USD	630,000	624,090
United States Treasury Inflation Indexed Bonds	0.25	15/01/2025	USD	580,000	593,834
United States Treasury Note/Bond	1.38	30/04/2020	USD	600,000	591,499
United States Treasury Inflation Indexed Bonds	0.13	15/01/2023	USD	560,000	590,761
Japan Government Ten Year Bond	0.10	20/09/2026	JPY	65,000,000	580,063
Japanese Government CPI Linked Bond	0.10	10/03/2027	JPY	55,000,000	550,423
United States Treasury Note/Bond	0.63	30/04/2018	USD	545,000	544,518
Hellenic Republic Government Bond	3.90	30/01/2033	EUR	463,844	526,828
Old Mutual Global Investors Series Plc - Old Mutual Financials Contingent Capital Fund (UCITS)			USD	50,593	518,637
Italy Buoni Poliennali Del Tesoro	1.30	15/05/2028	EUR	385,000	507,234
Spain Government Bond	2.35	30/07/2033	EUR	380,000	490,227
United States Treasury Note/Bond	2.25	31/12/2024	USD	500,000	485,732
United States Treasury Note/Bond	4.50	15/02/2036	USD	335,000	405,797
Canadian Government Bond	1.00	01/06/2027	CAD	569,000	403,880
Deutsche Bundesrepublik Inflation Linked Bond	0.10	15/04/2026	EUR	275,000	370,623
Bundesrepublik Deutschland Bundesanleihe	0.50	15/02/2028	EUR	305,000	366,736
Japan Government Five Year Bond	0.10	20/12/2021	JPY	38,000,000	364,823
United States Treasury Inflation Indexed Bonds	0.13	15/04/2022	USD	360,000	360,950
Australia Government Bond	2.75	21/11/2028	AUD	450,000	349,298
Indonesia Treasury Bond	6.13	15/05/2028	IDR	4,700,000,000	336,198
Italy Buoni Poliennali Del Tesoro	2.70	01/03/2047	EUR	240,000	282,337
United States Treasury Note/Bond	1.63	15/02/2026	USD	300,000	274,369
Kreditanstalt fuer Wiederaufbau	0.00	15/09/2023	EUR	225,000	260,698
Montenegro Government International Bond	3.88	18/03/2020	EUR	200,000	257,049
United States Treasury Bill	0.00	19/07/2018	USD	250,000	249,313
Bundesrepublik Deutschland Bundesanleihe	1.25	15/08/2048	EUR	205,000	247,424
Spain Government Bond	1.95	30/07/2030	EUR	200,000	247,341
Spain Government Bond	1.40	30/04/2028	EUR	200,000	244,567

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual World Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Roche Holding AG	USD	30,809	7,244,196
Repsol SA	USD	267,692	5,143,170
Facebook Inc	USD	29,514	5,136,410
Bristol-Myers Squibb Co	USD	84,525	4,907,787
Chevron Corp	USD	35,947	4,608,000
L'Oreal SA	USD	19,223	4,576,014
Procter & Gamble Co	USD	52,682	4,561,389
NVIDIA Corp	USD	17,996	4,244,990
LVMH Moet Hennessy Louis Vuitton SE	USD	11,854	4,105,816
3M Co	USD	16,575	4,057,369
TOTAL SA	USD	64,517	4,032,846
Texas Instruments Inc	USD	34,440	3,773,907
Booking Holdings Inc	USD	1,781	3,750,514
Amgen Inc	USD	19,576	3,436,867
ASML Holding NV	USD	17,194	3,365,473
adidas AG	USD	13,827	3,344,367
Toronto-Dominion Bank	USD	58,745	3,335,006
Eni SpA	USD	172,015	3,326,788
Astellas Pharma Inc	USD	229,700	3,309,118
Raytheon Co	USD	16,357	3,290,625

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual World Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Roche Holding AG	USD	27,980	6,451,838
Fiat Chrysler Automobiles NV	USD	236,523	5,204,131
NVIDIA Corp	USD	20,569	4,649,576
Procter & Gamble Co	USD	55,195	4,322,092
Bristol-Myers Squibb Co	USD	66,854	4,208,606
TOTAL SA	USD	64,517	3,907,134
Bioverativ Inc	USD	36,029	3,727,000
ASML Holding NV	USD	17,783	3,722,845
Walmart Inc	USD	41,097	3,498,655
Colgate-Palmolive Co	USD	52,394	3,452,017
Toronto-Dominion Bank	USD	58,745	3,416,675
Amgen Inc	USD	19,576	3,387,407
Alphabet Inc - Class A	USD	3,008	3,311,952
3M Co	USD	16,575	3,311,325
BASF SE	USD	27,533	3,218,796
Celgene Corp	USD	33,006	2,943,727
Biogen Inc	USD	10,738	2,933,267
AXA SA	USD	107,880	2,758,584
Domino's Pizza Inc	USD	11,453	2,637,158
Citigroup Inc	USD	34,751	2,636,683

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pacific Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Alibaba Group Holding Ltd (DR)	USD	19,100	3,776,585
Samsung Electronics Co Ltd	USD	177,082	3,271,925
CSPC Pharmaceutical Group Ltd	USD	982,000	2,888,991
CSL Ltd	USD	20,451	2,873,172
SK Hynix Inc	USD	34,455	2,725,226
Tencent Holdings Ltd	USD	49,700	2,558,555
Genting Singapore Ltd	USD	2,470,200	2,375,982
Infosys Ltd (DR)	USD	128,500	2,334,739
DBS Group Holdings Ltd	USD	107,500	2,328,709
Syndicate Bank	USD	1,778,338	2,163,006
Public Bank Bhd	USD	343,700	2,127,742
Macquarie Group Ltd	USD	24,099	2,095,556
United Overseas Bank Ltd	USD	93,100	2,048,630
Galaxy Entertainment Group Ltd	USD	225,000	1,973,987
Fortescue Metals Group Ltd	USD	465,406	1,907,612
Sino Biopharmaceutical Ltd	USD	1,194,000	1,901,379
Sihuan Pharmaceutical Holdings Group Ltd	USD	4,671,000	1,885,840
Metropolitan Bank & Trust Co	USD	904,453	1,882,790
Huatai Securities Co Ltd	HKD	814,400	1,805,540
PTT Global Chemical PCL	THB	594,300	1,735,465
Weibo Corp (DR)	USD	16,000	1,713,358
PTT Exploration & Production PCL	USD	375,500	1,708,430
Sunny Optical Technology Group Co Ltd	USD	84,200	1,643,490
MTR Corp Ltd	USD	278,500	1,604,847
ASM Pacific Technology Ltd	USD	120,600	1,595,566
Bank Rakyat Indonesia Persero Tbk PT	USD	8,040,400	1,594,452
CK Asset Holdings Ltd	USD	185,500	1,590,355
Anhui Conch Cement Co Ltd	USD	254,500	1,576,759
Momo Inc (DR)	USD	41,149	1,573,518
Sands China Ltd	USD	266,400	1,560,949
Newcrest Mining Ltd	USD	97,349	1,548,365

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pacific Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Jindal Steel & Power Ltd	USD	1,496,362	5,659,829
China Construction Bank Corp	USD	4,253,000	4,451,546
Industrial & Commercial Bank of China Ltd	USD	5,030,000	4,336,595
China Suntien Green Energy Corp Ltd	HKD	12,143,000	4,257,441
Hua Hong Semiconductor Ltd	HKD	1,742,296	3,664,496
China Life Insurance Co Ltd	USD	1,269,000	3,616,752
West China Cement Ltd	USD	17,300,000	3,473,309
French Republic Government Bond OAT	USD	6,105,000	3,288,953
China Cinda Asset Management Co Ltd	USD	8,433,000	2,878,513
QBE Insurance Group Ltd	USD	359,034	2,873,197
State Bank of India	INR	740,107	2,853,857
Primax Electronics Ltd	TWD	1,395,000	2,723,555
Bank Negara Indonesia Persero Tbk PT	USD	3,843,500	2,653,839
Xinyi Solar Holdings Ltd	HKD	5,980,000	2,627,802
Steel Authority of India Ltd	USD	2,293,462	2,617,964
GAIL India Ltd	USD	440,145	2,599,742
Samsung Electronics Co Ltd	USD	30,145	2,592,245
Tianneng Power International Ltd	USD	1,788,000	2,582,112
Advanced Wireless Semiconductor Co	TWD	1,136,000	2,536,558
Ping An Insurance Group Co of China Ltd	USD	223,000	2,499,034
Veeco Instruments Inc	USD	148,600	2,474,750
Hana Financial Group Inc	USD	57,160	2,388,364
Daewoong Pharmaceutical Co Ltd	KRW	13,636	2,367,736
India Cements Ltd	USD	889,266	2,258,142
Bank of India	USD	980,732	2,255,500
Infosys Ltd (DR)	USD	128,500	2,231,372
Agricultural Bank of China Ltd	USD	4,134,000	2,230,789
Value Partners Group Ltd	USD	1,724,000	2,162,356
Jindal Saw Ltd	INR	955,768	1,911,725
GCS Holdings Inc	TWD	701,439	1,812,331
KB Financial Group Inc	KRW	34,371	1,804,894

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Equity Fund

Security Description	Issue Currency	Shares/Par	Cost EUR
BUYS			
Bank of Ireland Group PLC	USD	99,500	754,941
Atresmedia Corp de Medios de Comunicacion SA	USD	91,000	744,560
Signify NV	EUR	27,700	723,873
Cargotec OYJ	USD	15,000	683,088
AP Moller - Maersk A/S	USD	530	678,625
Credit Suisse Group AG	USD	50,000	654,901
Greencore Group PLC	USD	194,000	280,855
Leonardo SpA	USD	24,800	218,531
Telecom Italia SpA/Milano	USD	142,000	104,325
Glanbia PLC	USD	7,000	98,111
Sanofi	USD	1,400	92,302
Lloyds Banking Group PLC	USD	95,000	70,422
Barclays PLC	USD	29,700	70,120

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds EUR
SELLS			
Covestro AG	USD	9,693	884,481
Publicis Groupe SA	USD	13,150	791,891
Ceconomy AG	USD	60,470	695,596
Red Electrica Corp SA	USD	40,261	694,482
UBS Group AG	USD	49,860	680,479
Pandora A/S	USD	9,350	625,486
Aegon NV	USD	110,724	588,648
Intrum AB	USD	24,700	524,853
Technicolor SA	USD	227,170	333,363
Micro Focus International PLC	USD	24,056	261,299
ArcelorMittal	EUR	7,250	214,035
Telecom Italia SpA/Milano	USD	221,000	189,170
ProSiebenSat.1 Media SE	EUR	5,700	170,599
Greencore Group PLC	USD	80,100	169,247
Nokia OYJ	USD	19,717	101,237
Capgemini SE	USD	800	91,794

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Japanese Equity Fund^

Security Description	Issue Currency	Shares/Par	Proceeds JPY
SELLS			
Toyota Motor Corp	USD	27,300	209,444,480
Mitsubishi UFJ Financial Group Inc	USD	226,200	196,584,429
Keyence Corp	USD	2,100	148,057,434
SoftBank Group Corp	USD	13,700	127,389,778
Mizuho Financial Group Inc	USD	578,700	124,130,544
Shiseido Co Ltd	USD	19,900	115,791,233
Shin-Etsu Chemical Co Ltd	USD	9,300	115,589,430
Komatsu Ltd	USD	25,100	107,613,870
Mitsubishi Electric Corp	USD	50,000	104,086,583
Canon Inc	USD	23,500	101,628,715
Daikin Industries Ltd	USD	7,300	101,190,882
Yaskawa Electric Corp	USD	16,800	97,405,977
Mitsui & Co Ltd	USD	45,200	87,741,586
JFE Holdings Inc	USD	28,800	77,030,944
Tokai Carbon Co Ltd	USD	45,000	73,927,374
Showa Denko KK	USD	14,000	73,194,485
Sompo Holdings Inc	USD	15,300	71,183,396
Koito Manufacturing Co Ltd	USD	8,400	68,891,040
Japan Airlines Co Ltd	USD	16,000	68,745,864
Nitto Denko Corp	USD	6,700	67,784,894
Haseko Corp	USD	37,500	67,598,538
COMSYS Holdings Corp	USD	21,100	67,128,523
Nissin Electric Co Ltd	USD	50,000	66,765,018
Alps Electric Co Ltd	USD	20,400	66,089,943
Denso Corp	USD	9,200	65,330,523
Modec Inc	USD	20,900	63,127,474
Taoka Chemical Co Ltd	JPY	21,000	62,866,855
Open House Co Ltd	USD	9,400	62,365,505
Takeda Pharmaceutical Co Ltd	USD	9,000	58,970,605
Japan Tobacco Inc	USD	16,000	58,556,912
Kyocera Corp	USD	7,200	54,656,414
Sekisui House Ltd	USD	24,900	53,435,173
Fujitsu Ltd	USD	64,000	52,155,214
Comture Corp	JPY	14,700	50,035,575
LINE Corp	USD	10,100	50,027,827
Murata Manufacturing Co Ltd	USD	3,100	49,855,813

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual US Equity Income Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
AbbVie Inc	USD	135,303	13,394,953
Merck & Co Inc	USD	201,035	11,255,401
Verizon Communications Inc	USD	224,386	10,854,973
Facebook Inc	USD	58,510	10,371,074
eBay Inc	USD	223,048	8,649,290
Procter & Gamble Co	USD	96,543	8,449,219
Bristol-Myers Squibb Co	USD	127,811	7,380,584
Amgen Inc	USD	38,886	6,925,873
3M Co	USD	28,929	6,890,246
McDonald's Corp	USD	43,203	6,824,433
Chevron Corp	USD	47,325	5,962,531
Biogen Inc	USD	17,722	5,845,032
Travelers Cos Inc	USD	41,513	5,760,122
Estee Lauder Cos Inc	USD	37,769	5,635,199
Occidental Petroleum Corp	USD	83,712	5,570,837
Janus Henderson Group PLC	USD	155,842	5,404,981
FirstEnergy Corp	USD	157,976	5,264,339
Public Storage	USD	24,803	5,204,545
Target Corp	USD	72,826	5,150,686
Eaton Corp PLC	USD	67,384	5,136,101
Regions Financial Corp	USD	272,793	5,117,251
General Mills Inc	USD	99,068	5,087,552
Agilent Technologies Inc	USD	72,876	5,048,054
Booking Holdings Inc	USD	2,440	4,998,538
Intel Corp	USD	112,860	4,905,422
WW Grainger Inc	USD	15,977	4,869,216
Williams Cos Inc	USD	187,892	4,809,865
Federated Investors Inc	USD	139,556	4,786,415
Cohen & Steers Inc	USD	117,814	4,694,679
TE Connectivity Ltd	USD	49,472	4,647,614
Forest City Realty Trust Inc	USD	233,582	4,638,717
Valero Energy Corp	USD	38,499	4,637,834
Artisan Partners Asset Management Inc	USD	114,606	4,585,077
Paychex Inc	USD	73,165	4,549,725
Gaming and Leisure Properties Inc	USD	135,619	4,530,657
H&R Block Inc	USD	175,825	4,530,535
Waddell & Reed Financial Inc	USD	212,949	4,349,814
HP Inc	USD	196,727	4,269,983

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual US Equity Income Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Merck & Co Inc	USD	229,890	14,123,722
Facebook Inc	USD	54,726	10,555,381
NVIDIA Corp	USD	43,912	10,431,271
FirstEnergy Corp	USD	288,664	9,819,200
Intel Corp	USD	181,067	9,358,738
Philip Morris International Inc	USD	77,433	8,464,102
Pfizer Inc	USD	226,468	8,337,318
Fastenal Co	USD	137,644	7,793,242
Altria Group Inc	USD	126,276	7,744,949
Kinder Morgan Inc/DE	USD	454,436	7,702,003
Procter & Gamble Co	USD	96,543	7,460,418
AbbVie Inc	USD	75,105	7,311,507
Bristol-Myers Squibb Co	USD	109,419	7,249,838
McDonald's Corp	USD	43,203	6,944,453
Accenture PLC	USD	40,208	6,367,576
Chevron Corp	USD	54,224	6,364,802
Caterpillar Inc	USD	40,680	6,253,463
Walmart Inc	USD	73,595	6,247,592
International Business Machines Corp	USD	39,548	6,225,740
Target Corp	USD	78,780	6,069,098
Cognizant Technology Solutions Corp	USD	78,680	6,005,716
3M Co	USD	28,929	5,853,215
CVS Health Corp	USD	80,846	5,506,351
Eaton Corp PLC	USD	67,384	5,400,317
Biogen Inc	USD	20,153	5,390,626
VMware Inc	USD	39,518	5,377,396
Pebblebrook Hotel Trust	USD	132,864	5,336,696

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual North American Equity Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Facebook Inc	USD	169,717	29,673,539
NVIDIA Corp	USD	125,680	29,434,427
Chevron Corp	USD	226,113	28,821,092
Bristol-Myers Squibb Co	USD	480,030	27,223,321
Booking Holdings Inc	USD	10,075	21,120,461
Valero Energy Corp	USD	161,181	18,835,596
Raytheon Co	USD	93,035	18,794,976
Danaher Corp	USD	185,658	18,712,343
eBay Inc	USD	457,829	18,707,850
3M Co	USD	75,015	18,281,295
Texas Instruments Inc	USD	167,477	18,201,015
Yum! Brands Inc	USD	204,308	16,560,776
Agilent Technologies Inc	USD	237,742	16,115,476
Humana Inc	USD	57,851	16,099,897
Citrix Systems Inc	USD	150,265	16,088,801
LyondellBasell Industries NV	USD	147,738	15,973,539
Exxon Mobil Corp	USD	208,172	15,741,648
Cigna Corp	USD	82,265	15,530,318
Celgene Corp	USD	147,964	15,304,467
Cabot Oil & Gas Corp	USD	649,474	15,087,880
Colgate-Palmolive Co	USD	209,627	14,796,363
WW Grainger Inc	USD	49,848	14,597,640
Masco Corp	USD	350,505	14,290,317

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual North American Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
NVIDIA Corp	USD	107,554	24,745,316
Cognizant Technology Solutions Corp	USD	279,449	22,173,629
Alphabet Inc - Class A	USD	19,875	21,733,649
Bristol-Myers Squibb Co	USD	347,116	21,602,378
Walmart Inc	USD	218,074	19,206,377
Electronic Arts Inc	USD	147,960	17,443,969
Colgate-Palmolive Co	USD	246,339	16,189,779
Chevron Corp	USD	140,811	16,173,184
Skyworks Solutions Inc	USD	148,668	14,813,641
3M Co	USD	75,015	14,676,757
VMware Inc	USD	101,026	14,615,430
Biogen Inc	USD	53,269	14,445,950
Domino's Pizza Inc	USD	62,149	14,347,750
East West Bancorp Inc	USD	197,584	13,732,008
Aon PLC	USD	94,097	13,197,481
Celgene Corp	USD	147,964	13,180,410
Cummins Inc	USD	80,853	13,055,205
CVS Health Corp	USD	192,495	13,033,223
Palo Alto Networks Inc	USD	78,692	12,796,174
Ross Stores Inc	USD	160,417	12,683,518
AvalonBay Communities Inc	USD	73,542	11,687,714
Applied Materials Inc	USD	225,424	11,256,892
Equity Residential	USD	193,177	10,923,077

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Total Return USD Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Note/Bond	3.13	15/05/2048	USD	38,000,000	37,437,422
Energy Transfer Partners CP	0.00	22/02/2018	USD	10,150,000	10,149,436
AmerisourceBergen Corp CP	0.00	21/02/2018	USD	10,000,000	9,999,503
Newell Brands Inc CP	0.00	31/05/2018	USD	10,000,000	9,999,389
General Dynamics Corp	3.75	15/05/2028	USD	7,925,000	7,923,574
Cabot Corp CP	0.00	04/01/2018	USD	6,800,000	6,799,664
ABN AMRO Bank NV	2.50	30/10/2018	USD	6,250,000	6,269,125
Plains Midstream CP	0.00	12/04/2018	USD	6,022,000	6,021,532
Cabot Corp CP	0.00	23/01/2018	USD	6,000,000	5,999,715
Cabot Corp CP	0.00	17/01/2018	USD	5,500,000	5,499,737
Autonation Inc CP	0.00	30/05/2018	USD	5,500,000	5,499,649
Enbridge (US) Inc CP	0.00	10/04/2018	USD	5,500,000	5,499,601
Energy Transfer Partners CP	0.00	26/03/2018	USD	5,400,000	5,398,870
Energy Transfer LP CP	0.00	13/04/2018	USD	5,250,000	5,249,621
Plains Midstream CP	0.00	27/03/2018	USD	5,250,000	5,249,588
Cooperatieve Rabobank UA/NY	2.25	14/01/2019	USD	5,000,000	5,005,300
State Grid Overseas Investment 2016 Ltd	4.25	02/05/2028	USD	5,000,000	5,005,100
Energy Transfer LP CP	0.00	01/06/2018	USD	5,000,000	4,999,653
Energy Transfer LP CP	0.00	18/04/2018	USD	5,000,000	4,999,639
Kinder Morgan Inc CP	0.00	29/05/2018	USD	5,000,000	4,998,667
Siemens Financieringsmaatschappij NV	2.15	27/05/2020	USD	5,000,000	4,934,950
Glencore Funding LLC	3.13	29/04/2019	USD	4,914,000	4,930,249
Comcast Corp	3.55	01/05/2028	USD	5,000,000	4,756,900
Plains All American CP	0.00	20/06/2018	USD	4,617,000	4,616,615

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Total Return USD Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Note/Bond	3.13	15/05/2048	USD	38,000,000	38,264,864
Hewlett Packard Enterprise Co	2.85	05/10/2018	USD	13,000,000	13,099,345
CITIC Ltd	6.88	21/01/2018	USD	12,167,000	12,167,000
Energy Transfer Partners CP	0.00	22/02/2018	USD	10,150,000	10,150,000
Newell Brands Inc CP	0.00	31/05/2018	USD	10,000,000	10,000,000
AmerisourceBergen Corp CP	0.00	21/02/2018	USD	10,000,000	10,000,000
Japan Treasury Discount Bill	0.00	10/01/2018	JPY	1,100,000,000	9,763,886
EMC Corp	1.88	01/06/2018	USD	7,708,000	7,708,000
Cabot Corp CP	0.00	04/01/2018	USD	6,800,000	6,800,000
ABN AMRO Bank NV	2.50	30/10/2018	USD	6,250,000	6,260,163
Plains Midstream CP	0.00	12/04/2018	USD	6,022,000	6,022,000
Cabot Corp CP	0.00	23/01/2018	USD	6,000,000	6,000,000
CNH Industrial Capital LLC	3.63	15/04/2018	USD	5,910,000	5,910,000
Autonation Inc CP	0.00	30/05/2018	USD	5,500,000	5,500,000
Enbridge (US) Inc CP	0.00	10/04/2018	USD	5,500,000	5,500,000
Cabot Corp CP	0.00	17/01/2018	USD	5,500,000	5,500,000
Energy Transfer Partners CP	0.00	26/03/2018	USD	5,400,000	5,400,000
Teva Pharmaceutical Finance Netherlands III BV	1.40	20/07/2018	USD	5,324,000	5,298,930
Energy Transfer LP CP	0.00	13/04/2018	USD	5,250,000	5,250,000
Plains Midstream CP	0.00	27/03/2018	USD	5,250,000	5,250,000
SunTrust Banks Inc	2.35	01/11/2018	USD	5,100,000	5,106,613
Energy Transfer LP CP	0.00	01/06/2018	USD	5,000,000	5,000,000
Energy Transfer LP CP	0.00	18/04/2018	USD	5,000,000	5,000,000
Kinder Morgan Inc CP	0.00	29/05/2018	USD	5,000,000	5,000,000
NXP BV / NXP Funding LLC	3.75	01/06/2018	USD	4,828,000	4,940,653

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Emerging Market Debt Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Gabon Government International Bond	6.95	16/06/2025	USD	6,500,000	6,634,175
Russian Foreign Bond - Eurobond	5.25	23/06/2047	USD	5,600,000	5,571,000
Ghana Government International Bond	8.13	18/01/2026	USD	4,500,000	4,959,810
Zambia Government International Bond	8.97	30/07/2027	USD	4,700,000	4,897,460
Citigroup Global Markets Holdings Inc/United States	3.59	12/03/2019	UAH	124,000,000	4,785,906
Egypt Treasury Bills	0.00	25/12/2018	EGP	93,500,000	4,723,820
Costa Rica Government International Bond	4.38	30/04/2025	USD	4,700,000	4,430,150
Petroleos Mexicanos	6.50	13/03/2027	USD	3,800,000	4,141,872
Turkey Government International Bond	6.13	24/10/2028	USD	4,000,000	3,864,405
Nigeria Government International Bond	7.70	23/02/2038	USD	3,700,000	3,798,670
Pakistan Government International Bond	6.88	05/12/2027	USD	4,000,000	3,795,000
Ecuador Government International Bond	7.88	23/01/2028	USD	3,900,000	3,748,470
Brazil Letras do Tesouro Nacional	0.00	01/07/2020	BRL	14,000	3,620,707
Argentine Republic Government International Bond	6.88	11/01/2048	USD	4,000,000	3,571,520
Republic of Cameroon International Bond	9.50	19/11/2025	USD	3,000,000	3,465,000
Sri Lanka Government International Bond	6.75	18/04/2028	USD	3,300,000	3,229,370
Senegal Government International Bond	6.25	23/05/2033	USD	3,400,000	3,219,150
Argentine Republic Government International Bond	6.63	06/07/2028	USD	3,300,000	3,145,450
Kenya Government International Bond	8.25	28/02/2048	USD	3,000,000	3,125,075
Kazakhstan Government International Bond	6.50	21/07/2045	USD	2,500,000	3,035,778
Lebanon Government International Bond	6.10	04/10/2022	USD	3,100,000	3,032,315
Ukraine Government International Bond	7.75	01/09/2021	USD	2,900,000	3,030,386
Russian Foreign Bond - Eurobond	4.25	23/06/2027	USD	3,000,000	2,962,250
Banque Centrale de Tunisie International Bond	5.75	30/01/2025	USD	2,700,000	2,647,850
Argentine Republic Government International Bond	6.88	22/04/2021	USD	2,500,000	2,517,610
Republic of Belarus International Bond	6.20	28/02/2030	USD	2,450,000	2,430,850
Nigeria Government International Bond	7.63	28/11/2047	USD	2,400,000	2,411,971
Republic of South Africa Government International Bond	4.30	12/10/2028	USD	2,500,000	2,394,325
Ivory Coast Government International Bond	5.75	31/12/2032	USD	2,600,000	2,349,449
Petrobras Global Finance BV	7.25	17/03/2044	USD	2,300,000	2,346,550
Colombia Government International Bond	3.88	25/04/2027	USD	2,400,000	2,343,545
Russian Federal Bond - OFZ	7.00	16/08/2023	RUB	128,000,000	2,311,803
Angolan Government International Bond	8.25	09/05/2028	USD	2,300,000	2,299,701
Nigeria Government Bond	3.98	23/02/2028	NGN	794,000,000	2,278,081
Nigeria Treasury Bills	0.00	31/01/2019	NGN	890,000,000	2,276,604
Ivory Coast Government International Bond	6.13	15/06/2033	USD	2,400,000	2,275,200
Kenya Government International Bond	7.25	28/02/2028	USD	2,200,000	2,274,740
Oman Government International Bond	6.50	08/03/2047	USD	2,300,000	2,267,800
Russian Federal Bond - OFZ	7.10	16/10/2024	RUB	125,000,000	2,240,060
Egypt Government International Bond	6.88	30/04/2040	USD	2,200,000	2,161,700
Pertamina Persero PT	5.63	20/05/2043	USD	2,200,000	2,150,480
Nigeria Government International Bond	7.88	16/02/2032	USD	2,000,000	2,137,500

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Emerging Market Debt Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Gabon Government International Bond	6.95	16/06/2025	USD	6,500,000	6,628,027
Republic of Cameroon International Bond	9.50	19/11/2025	USD	4,440,000	5,167,239
Nigeria Government International Bond	7.63	28/11/2047	USD	4,800,000	5,007,663
Egypt Treasury Bills	0.00	15/05/2018	EGP	84,000,000	4,709,880
Pakistan Government International Bond	6.88	05/12/2027	USD	4,700,000	4,575,972
Senegal Government International Bond	6.25	23/05/2033	USD	4,830,000	4,500,432
Ghana Government International Bond	8.13	18/01/2026	USD	3,550,000	3,865,403
Petrobras Global Finance BV	7.25	17/03/2044	USD	3,300,000	3,350,893
Brazil Letras do Tesouro Nacional	0.00	01/07/2020	BRL	14,000	3,345,456
Kenya Government International Bond	8.25	28/02/2048	USD	3,000,000	3,132,608
Angolan Government International Bond	9.50	12/11/2025	USD	2,600,000	3,038,288
Banque Centrale de Tunisie International Bond	5.75	30/01/2025	USD	3,200,000	3,029,490
Ecuador Government International Bond	7.88	23/01/2028	USD	3,200,000	2,953,061
Petroleos Mexicanos	6.50	13/03/2027	USD	2,600,000	2,837,352
Russian Foreign Bond - Eurobond	5.25	23/06/2047	USD	2,600,000	2,600,092
Sri Lanka Government International Bond	6.85	03/11/2025	USD	2,500,000	2,581,702
Russian Foreign Bond - Eurobond	5.63	04/04/2042	USD	2,400,000	2,540,096
Zambia Government International Bond	8.97	30/07/2027	USD	2,300,000	2,487,150
Nigeria Treasury Bills	0.00	14/06/2018	NGN	890,000,000	2,468,860
Citigroup Global Markets Holdings Inc/United States	3.59	12/03/2019	UAH	62,000,000	2,432,578
Mongolia Government International Bond	8.75	09/03/2024	USD	2,000,000	2,318,800
Russian Federal Bond - OFZ	7.00	16/08/2023	RUB	128,000,000	2,283,746
Ukraine Government International Bond	7.75	01/09/2027	USD	2,200,000	2,281,393
Republic of Belarus International Bond	6.88	28/02/2023	USD	2,100,000	2,244,682
Lebanon Government International Bond	5.45	28/11/2019	USD	2,200,000	2,218,862
Kenya Government International Bond	7.25	28/02/2028	USD	2,200,000	2,199,112
Oman Government International Bond	6.50	08/03/2047	USD	2,300,000	2,180,049
Ukraine Government International Bond	7.75	01/09/2021	USD	2,000,000	2,164,977
Russian Federal Bond - OFZ	7.10	16/10/2024	RUB	125,000,000	2,161,924
Argentine Republic Government International Bond	7.50	22/04/2026	USD	2,100,000	2,151,958
Republic of South Africa Government International Bond	4.30	12/10/2028	USD	2,200,000	2,119,770

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Best Ideas Fund

Security Description	Issue Currency	Shares/Par	Cost EUR
BUYS			
Deutsche Boerse AG	USD	28,330	3,212,538
Weir Group PLC	USD	127,620	3,166,797
Roche Holding AG	USD	17,122	3,153,930
Koninklijke Philips NV	USD	89,923	3,134,724
Lundin Petroleum AB	USD	133,683	2,990,585
Indivior PLC	USD	620,500	2,918,080
Boliden AB	USD	89,730	2,658,755
Boliden AB	EUR	75,511	2,269,098
Elis SA	USD	87,291	1,857,780
Industria de Diseno Textil SA	USD	65,930	1,809,225
Ingenico Group SA	USD	15,566	1,188,265
Peab AB	USD	145,460	1,068,494
Sodexo SA	USD	8,182	686,593
Partners Group Holding AG	USD	1,094	666,376
Stora Enso OYJ	USD	30,434	502,392
Deutsche Pfandbriefbank AG	USD	30,758	412,667
Reckitt Benckiser Group PLC	USD	6,071	408,779
TOTAL SA	USD	6,850	357,595
TP ICAP PLC	USD	58,000	314,310
Micro Focus International PLC	USD	5,882	153,658

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual European Best Ideas Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds EUR
SELLS			
Melrose Industries PLC	USD	1,244,700	3,158,733
Industria de Diseno Textil SA	USD	120,872	3,060,748
Software AG	USD	63,115	2,565,925
ING Groep NV	USD	170,540	2,328,764
Loomis AB	USD	76,213	2,287,898
Boliden AB	EUR	75,511	2,269,098
Nokian Renkaat OYJ	USD	66,354	2,243,250
Ingenico Group SA	USD	29,635	2,122,810
Endesa SA	USD	117,827	2,115,000
Amadeus IT Group SA	USD	30,902	1,883,131
Novo Nordisk A/S	USD	44,988	1,785,759
Vinci SA	USD	21,400	1,777,774
Air Liquide SA	USD	15,657	1,639,110
OVS SpA	EUR	296,001	1,592,891
Essilor International Cie Generale d'Optique SA	USD	13,416	1,502,808
Micro Focus International PLC	USD	120,000	1,450,394
Cerved Group SpA	EUR	143,000	1,391,507
Geberit AG	USD	3,864	1,382,449
Sodexo SA	USD	16,423	1,352,542
Ascential PLC	GBP	249,000	1,171,324
Banca IFIS SpA	USD	36,100	1,161,873
Barclays PLC	USD	537,870	1,154,051
Stora Enso OYJ	USD	73,647	1,111,587
Kone OYJ	USD	24,745	1,050,959
Legrand SA	USD	15,728	1,015,940
UBS Group AG	USD	61,719	1,014,657
Heineken NV	USD	11,350	991,734
Beiersdorf AG	USD	10,582	981,292
HomeServe PLC	USD	97,356	859,565
TP ICAP PLC	USD	131,000	808,673
Electrocomponents PLC	USD	100,971	768,385
Rentokil Initial PLC	USD	209,500	762,383
Assa Abloy AB	USD	35,852	623,310

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Investment Grade Corporate Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Bank of America Corp	3.42	20/12/2028	USD	338,166	335,313
Quilter PLC	4.48	28/02/2028	GBP	200,000	287,231
Barclays PLC	3.25	17/01/2033	GBP	200,000	270,860
Svenska Handelsbanken AB	2.80	24/05/2021	USD	250,000	250,000
AbbVie Inc	2.13	17/11/2028	EUR	200,000	249,792
AT&T Inc	4.90	15/08/2037	USD	248,000	247,532
BPCE SA	3.25	11/01/2028	USD	250,000	247,303
Credit Agricole Assurances SA	2.63	29/01/2048	EUR	200,000	245,128
Santander UK Group Holdings PLC	0.53	27/03/2024	EUR	200,000	244,930
NXP BV / NXP Funding LLC	4.13	01/06/2021	USD	200,000	203,750
HSBC Holdings PLC	3.33	18/05/2024	USD	200,000	200,000
Westpac Banking Corp	3.06	15/05/2023	USD	200,000	200,000
Citigroup Inc	3.88	24/01/2039	USD	200,000	200,000
Citigroup Inc	3.58	01/07/2026	USD	200,000	200,000
Maple Escrow Subsidiary Inc	4.06	25/05/2023	USD	200,000	200,000
UBS Group Funding Switzerland AG	5.00	31/01/2067	USD	200,000	200,000
Vodafone Group PLC	3.29	16/01/2024	USD	200,000	200,000
American Honda Finance Corp	2.57	12/02/2021	USD	200,000	200,000
John Deere Capital Corp	2.57	12/03/2021	USD	200,000	200,000
Walmart Inc	2.57	23/06/2021	USD	200,000	200,000
Fairfax Financial Holdings Ltd	4.85	17/04/2028	USD	200,000	199,530
Celgene Corp	3.25	20/02/2023	USD	200,000	199,516
Amazon.com Inc	3.88	22/08/2037	USD	200,000	199,502
Santander Holdings USA Inc	3.40	18/01/2023	USD	200,000	199,458
Walmart Inc	3.55	26/06/2025	USD	200,000	199,424
Deutsche Telekom International Finance BV	4.38	21/06/2028	USD	200,000	199,104
Alibaba Group Holding Ltd	3.40	06/12/2027	USD	200,000	199,080
Royal Bank of Scotland	0.00	29/03/2049	USD	200,000	198,900
innogy Finance BV	1.50	31/07/2029	EUR	160,000	195,982
Anglo American Capital PLC	3.63	11/09/2024	USD	200,000	193,550
Barclays Bank PLC	0.00	21/05/2021	GBP	100,000	171,470
Comcast Corp	4.40	15/08/2035	USD	150,000	161,843
Prudential PLC	5.00	20/07/2055	GBP	100,000	152,362
Prologis International Funding II SA	1.75	15/03/2028	EUR	125,000	151,845
Bank of Montreal	1.07	16/04/2023	GBP	100,000	141,035
New York Life Global Funding	1.75	15/12/2022	GBP	100,000	141,017
Close Brothers Group PLC	2.75	26/04/2023	GBP	100,000	140,212
DXC Technology Co	2.75	15/01/2025	GBP	100,000	138,389
Dwr Cymru Financing Ltd	2.50	31/03/2036	GBP	100,000	136,977
Landesbank Baden-Wuerttemberg	0.89	18/05/2021	GBP	100,000	135,645
HSBC Holdings PLC	2.18	27/06/2023	GBP	100,000	132,910
BP Capital Markets PLC	2.27	03/07/2026	GBP	100,000	130,930
Brighthouse Financial Inc	3.70	22/06/2027	USD	130,000	128,023
OI European Group BV	3.13	15/11/2024	EUR	100,000	125,541
Bevco Lux Sarl	1.75	09/02/2023	EUR	100,000	124,113
Iberdrola International BV	2.63	26/03/2067	EUR	100,000	123,400
Iliad SA	1.88	25/04/2025	EUR	100,000	123,207
RELX Finance BV	1.50	13/05/2027	EUR	100,000	123,082
Hannover Rueck SE	1.13	18/04/2028	EUR	100,000	122,729
CaixaBank SA	2.25	17/04/2030	EUR	100,000	122,669
CK Hutchison Europe Finance 18 Ltd	1.25	13/04/2025	EUR	100,000	122,623
DBS Group Holdings Ltd	1.50	11/04/2028	EUR	100,000	122,489
Sampo OYJ	1.63	21/02/2028	EUR	100,000	122,241
Capgemini SE	1.00	18/10/2024	EUR	100,000	121,881
AXA SA	3.25	28/05/2049	EUR	100,000	121,777
Fairfax Financial Holdings Ltd	2.75	29/03/2028	EUR	100,000	121,696
GlaxoSmithKline Capital PLC	1.25	21/05/2026	EUR	100,000	119,522

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Investment Grade Corporate Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
UBS AG	4.75	12/02/2026	EUR	200,000	284,070
National Australia Bank Ltd	1.13	10/11/2021	GBP	200,000	275,690
Barclays PLC	3.25	17/01/2033	GBP	200,000	265,896
AbbVie Inc	2.13	17/11/2028	EUR	200,000	247,570
AT&T Inc	4.90	14/08/2037	USD	248,000	247,532
American Honda Finance Corp	0.75	17/01/2024	EUR	200,000	245,646
Credit Agricole Assurances SA	2.63	29/01/2048	EUR	200,000	240,872
Santander UK Group Holdings PLC	0.53	27/03/2024	EUR	200,000	238,417
TSB Banking Group PLC	5.75	06/05/2026	GBP	150,000	236,360
Swedbank AB	6.00	29/12/2049	USD	200,000	206,800
Alibaba Group Holding Ltd	3.60	28/11/2024	USD	200,000	206,710
GE Capital International Funding Co Unlimited Co	4.42	15/11/2035	USD	200,000	206,603
Oracle Corp	3.90	15/05/2035	USD	200,000	203,898
Anheuser-Busch InBev Worldwide Inc	4.44	06/10/2048	USD	198,000	202,787
SSE PLC	4.75	16/09/2077	USD	200,000	202,205
Intel Corp	2.70	15/12/2022	USD	200,000	202,082
Income Contingent Student Loans 1 2002-2006 PLC	2.50	24/07/2056	GBP	150,000	200,720
John Deere Capital Corp	2.57	12/03/2021	USD	200,000	200,588
Westpac Banking Corp	3.06	15/05/2023	USD	200,000	200,430
Amazon.com Inc	3.88	22/08/2037	USD	200,000	199,502
Santander Holdings USA Inc	3.40	18/01/2023	USD	200,000	199,458
Royal Bank of Scotland	0.00	29/03/2049	USD	200,000	198,900
AbbVie Inc	3.20	14/05/2026	USD	200,000	198,729
Toronto-Dominion Bank	2.50	18/01/2022	USD	200,000	198,082
Tennessee Valley Authority	2.88	01/02/2027	USD	200,000	196,648
Enel Finance International NV	3.50	06/04/2028	USD	200,000	196,501
JPMorgan Chase & Co	6.40	15/05/2038	USD	150,000	196,383
Lloyds Banking Group PLC	3.57	07/11/2028	USD	200,000	191,931
Alibaba Group Holding Ltd	4.00	06/12/2037	USD	200,000	189,079
Alibaba Group Holding Ltd	3.40	06/12/2027	USD	200,000	188,881
HSBC Holdings PLC	6.75	11/09/2028	GBP	100,000	187,131
Air Liquide Finance SA	3.50	27/09/2046	USD	200,000	185,118
Bank of America Corp	5.70	24/01/2022	USD	150,000	171,206
Bank of America Corp	3.42	20/12/2028	USD	169,166	167,740
Comcast Corp	4.25	15/01/2033	USD	150,000	164,273
Barclays Bank PLC	0.00	21/05/2021	GBP	100,000	161,238
Society of Lloyd's	4.88	07/02/2047	GBP	100,000	158,684
BBVA Bancomer SA/Texas	4.38	10/04/2024	USD	150,000	157,963
Comcast Corp	4.40	15/08/2035	USD	150,000	155,278
Altria Group Inc	4.50	02/05/2043	USD	150,000	154,865
Prologis International Funding II SA	1.75	15/03/2028	EUR	125,000	152,467
Microsoft Corp	4.10	06/02/2037	USD	140,000	146,532
Telia Co AB	3.00	07/09/2027	EUR	100,000	142,007
NN Group NV	4.63	13/01/2048	EUR	100,000	141,329
Stichting AK Rabobank Certificaten	6.50	29/12/2049	EUR	90,000	138,354
British Telecommunications PLC	3.13	21/11/2031	GBP	100,000	137,310
Canadian Imperial Bank of Commerce	1.13	30/06/2022	GBP	100,000	137,302
General Electric Co	6.75	15/03/2032	USD	100,000	136,590

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Emerging Markets Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
China Construction Bank Corp	USD	12,676,000	12,948,952
Future Retail Ltd	INR	958,134	8,228,911
Baidu Inc (DR)	USD	31,210	7,552,773
China Yongda Automobiles Services Holdings Ltd	USD	6,355,000	7,434,734
Samsung Electronics Co Ltd	USD	476,056	7,309,832
Nexteer Automotive Group Ltd	USD	4,079,000	6,599,915
Estacio Participacoes SA	USD	901,444	6,573,704
Tencent Holdings Ltd	USD	120,300	6,554,508
HDFC Bank Ltd (DR)	USD	58,100	5,936,574
KRUK SA	USD	84,691	5,930,769
Sberbank of Russia PJSC	USD	1,486,173	5,858,434
Ping An Insurance Group Co of China Ltd	USD	526,500	5,800,311
Advantech Co Ltd	USD	794,000	5,719,803
Smiles Fidelidade SA	BRL	269,056	5,646,717
Grupo Supervielle SA (DR)	USD	195,945	5,597,539
LG Household & Health Care Ltd	USD	4,451	5,487,269
Alibaba Group Holding Ltd (DR)	USD	29,100	5,430,639
Taiwan Semiconductor Manufacturing Co Ltd (DR)	USD	128,400	5,361,354
Copa Holdings SA	USD	40,750	5,023,363
Ternium SA (DR)	USD	131,633	4,626,835
Telekomunikasi Indonesia Persero Tbk PT	USD	16,061,500	4,577,495
China Overseas Land & Investment Ltd	USD	1,226,000	4,543,454
Sunny Optical Technology Group Co Ltd	USD	282,000	4,471,265
JNBY Design Ltd	HKD	2,323,500	3,859,612
Win Semiconductors Corp	TWD	404,000	3,745,822
Localiza Rent a Car SA	USD	491,000	3,744,436
Tofas Turk Otomobil Fabrikasi AS	USD	658,032	3,624,965
Transaction Capital Ltd	ZAR	2,506,288	3,569,917
Medy-Tox Inc	KRW	5,494	3,184,505
Bank Rakyat Indonesia Persero Tbk PT	USD	10,462,300	2,595,175
ANTA Sports Products Ltd	USD	513,000	2,465,018
Ultrapar Participacoes SA	USD	111,300	2,415,219
My EG Services Bhd	USD	9,872,700	2,348,255
Pagseguro Digital Ltd	USD	77,389	2,172,490

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Emerging Markets Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Sberbank of Russia PJSC	USD	3,401,967	12,785,375
Alibaba Group Holding Ltd (DR)	USD	72,138	12,548,520
ANTA Sports Products Ltd	USD	1,913,460	10,310,946
Tencent Holdings Ltd	USD	189,839	9,386,203
Hollysys Automation Technologies Ltd	USD	395,907	9,308,001
LG Household & Health Care Ltd	USD	8,047	9,049,589
Smiles Fidelidade SA	BRL	583,125	8,860,230
Localiza Rent a Car SA	USD	1,306,959	8,622,309
HDFC Bank Ltd (DR)	USD	79,209	8,258,444
Samsung Electronics Co Ltd	USD	190,781	8,144,217
Banco Bradesco SA (DR)	USD	682,300	7,961,884
Taiwan Semiconductor Manufacturing Co Ltd (DR)	USD	205,609	7,499,331
Ternium SA (DR)	USD	190,469	6,991,134
Win Semiconductors Corp	TWD	847,000	6,840,457
Bank Rakyat Indonesia Persero Tbk PT	USD	30,806,600	5,994,105
JNBY Design Ltd	HKD	2,451,955	5,905,668
Grupo Supervielle SA (DR)	USD	380,766	5,868,424
Baidu Inc (DR)	USD	25,100	5,854,923
Sunny Optical Technology Group Co Ltd	USD	303,704	5,396,610
Bank Polska Kasa Opieki SA	USD	132,216	5,347,992
Ping An Insurance Group Co of China Ltd	USD	562,618	5,230,992
Ultrapar Participacoes SA	USD	357,700	4,829,926
Aspen Pharmacare Holdings Ltd	USD	249,548	4,799,982
Ayala Corp	USD	260,352	4,717,989
China Construction Bank Corp	USD	5,000,383	4,665,358
Copa Holdings SA	USD	46,145	4,638,163
Nien Made Enterprise Co Ltd	TWD	478,274	4,557,273
Bank Mandiri Persero Tbk PT	USD	8,983,241	4,543,293
Adecoagro SA	USD	445,094	4,193,469
China Overseas Land & Investment Ltd	USD	1,217,589	3,972,539
Medy-Tox Inc	KRW	5,736	3,954,054
Metro Pacific Investments Corp	USD	39,176,700	3,752,902
China Pacific Insurance Group Co Ltd	USD	696,145	3,334,294
Telekomunikasi Indonesia Persero Tbk PT	USD	13,013,798	3,332,548
Ctrip.com International Ltd (DR)	USD	66,800	3,061,235
Dali Foods Group Co Ltd	USD	3,321,000	2,920,104
Gruma SAB de CV	USD	252,581	2,910,072
Turk Traktor ve Ziraat Makineleri AS	USD	243,332	2,705,948

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Asian Equity Income Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Samsung Electronics Co Ltd	USD	472,417	12,711,896
Alibaba Group Holding Ltd (DR)	USD	56,900	11,224,977
Tencent Holdings Ltd	USD	166,700	8,581,711
SK Hynix Inc	USD	92,946	7,351,552
Weibo Corp (DR)	USD	58,900	6,330,963
DBS Group Holdings Ltd	USD	286,600	6,215,429
Agricultural Bank of China Ltd	USD	10,933,000	5,926,299
Wesfarmers Ltd	USD	173,753	5,920,185
French Republic Government Bond OAT	USD	10,795,000	5,886,872
PetroChina Co Ltd	USD	8,168,000	5,796,447
Macquarie Group Ltd	USD	64,855	5,633,920
Galaxy Entertainment Group Ltd	USD	621,000	5,426,716
Public Bank Bhd	USD	872,200	5,425,095
China Petroleum & Chemical Corp	USD	5,458,000	5,355,622
United Overseas Bank Ltd	USD	241,400	5,346,261
Sino Biopharmaceutical Ltd	USD	2,292,500	5,131,332
Momo Inc (DR)	USD	126,000	5,047,923
ASM Pacific Technology Ltd	USD	379,000	5,013,156
Sands China Ltd	USD	836,800	4,997,722
Malayan Banking Bhd	USD	1,837,200	4,952,446
PTT Global Chemical PCL	THB	1,656,800	4,817,963
Huatai Securities Co Ltd	HKD	2,048,200	4,559,013
Gigabyte Technology Co Ltd	USD	1,604,000	4,533,910
BHP Billiton Ltd	USD	173,412	4,453,699
Wynn Macau Ltd	USD	1,214,000	4,433,429
Globalwafers Co Ltd	TWD	241,000	4,424,653
Metropolitan Bank & Trust Co	USD	2,052,725	4,273,134
PTT Exploration & Production PCL	USD	998,800	4,240,276
CSL Ltd	USD	29,957	4,212,415
CSPC Pharmaceutical Group Ltd	USD	1,490,000	4,130,047

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Asian Equity Income Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
China Life Insurance Co Ltd	USD	3,542,000	10,126,386
China Suntien Green Energy Corp Ltd	HKD	27,646,000	9,874,892
Advanced Wireless Semiconductor Co	TWD	4,253,000	9,688,831
Jindal Steel & Power Ltd	USD	2,526,780	9,300,217
French Republic Government Bond OAT	USD	15,079,000	8,141,348
Agricultural Bank of China Ltd	USD	14,951,000	8,062,538
China Construction Bank Corp	USD	7,432,000	7,798,991
Xinyi Solar Holdings Ltd	HKD	17,270,000	7,606,030
QBE Insurance Group Ltd	USD	918,352	7,387,381
West China Cement Ltd	USD	36,754,000	7,379,069
PetroChina Co Ltd	USD	8,008,000	6,605,549
Baidu Inc (DR)	USD	25,600	6,365,907
GAIL India Ltd	USD	1,048,872	6,242,138
Fortescue Metals Group Ltd	USD	1,738,476	6,198,623
Westpac Banking Corp	USD	245,525	5,929,773
Ping An Insurance Group Co of China Ltd	USD	520,500	5,682,507
KWG Property Holding Ltd	USD	3,717,000	5,678,917
Steel Authority of India Ltd	USD	4,948,185	5,648,303
Bank Negara Indonesia Persero Tbk PT	USD	8,073,900	5,574,822
Veeco Instruments Inc	USD	331,053	5,503,033
Hua Hong Semiconductor Ltd	HKD	2,564,704	5,340,302
Tianneng Power International Ltd	USD	3,604,000	5,256,274
Hana Financial Group Inc	USD	126,523	5,188,484
Industrial & Commercial Bank of China Ltd	USD	6,009,000	5,182,484
Primax Electronics Ltd	TWD	2,605,000	5,030,596
State Bank of India	INR	1,289,782	4,985,764
India Cements Ltd	USD	1,821,800	4,496,964
CSPC Pharmaceutical Group Ltd	USD	1,490,000	4,486,248
Sino Biopharmaceutical Ltd	USD	1,859,000	4,470,668
Samsung Electronics Co Ltd	USD	61,438	4,262,015
YY Inc (DR)	USD	38,488	4,126,758
Jindal Saw Ltd	INR	2,048,440	4,090,738
Perusahaan Gas Negara Persero Tbk	USD	22,116,200	3,980,103

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Local Currency Emerging Market Debt Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Turkey Government Bond	0.60	11/02/2026	TRY	71,900,000	14,214,242
Turkey Government Bond	1.00	24/02/2027	TRY	52,400,000	12,882,661
Republic of South Africa Government Bond	8.50	31/01/2037	ZAR	153,500,000	11,775,114
Republic of South Africa Government Bond	0.50	21/12/2026	ZAR	133,000,000	11,640,445
Mexican Bonos	7.50	03/06/2027	MXN	1,970,000	10,337,958
Republic of South Africa Government Bond	8.25	31/03/2032	ZAR	136,000,000	10,110,569
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2027	BRL	30,000	9,092,055
Indonesia Treasury Bond	9.00	15/03/2029	IDR	105,000,000,000	8,870,520
Republic of South Africa Government Bond	8.75	31/01/2044	ZAR	111,000,000	8,743,059
Russian Federal Bond - OFZ	7.05	19/01/2028	RUB	526,000,000	8,631,964
Mexican Bonos	8.00	07/12/2023	MXN	1,448,000	7,747,567
Turkey Government Bond	1.00	02/03/2022	TRY	37,000,000	7,728,475
Turkey Government Bond	0.70	17/02/2021	TRY	35,000,000	7,612,968
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2023	BRL	24,000	7,217,927
Republic of Poland Government Bond	2.50	25/07/2027	PLN	26,000,000	7,161,386
Brazil Letras do Tesouro Nacional	0.00	01/07/2021	BRL	28,000	6,174,748
Mexican Bonos	6.50	09/06/2022	MXN	1,300,000	6,128,387
Russian Federal Bond - OFZ	7.10	16/10/2024	RUB	332,000,000	5,660,725
International Finance Corp	6.30	25/11/2024	INR	370,000,000	5,618,411
Nigeria Government Bond	3.98	23/02/2028	NGN	1,875,000,000	5,426,803
Malaysia Government Bond	3.80	30/09/2022	MYR	19,000,000	4,870,566
Republic of Ghana Government Bonds	6.50	22/03/2021	GHS	22,000,000	4,792,156
Egypt Treasury Bills	0.00	25/12/2018	EGP	94,000,000	4,757,100
Republic of South Africa Government Bond	8.75	28/02/2048	ZAR	60,000,000	4,653,210
Indonesia Treasury Bond	8.38	15/09/2026	IDR	58,000,000,000	4,497,407
Malaysia Government Bond	4.06	30/09/2024	MYR	17,300,000	4,460,835
Republic of Poland Government Bond	2.75	25/04/2028	PLN	17,000,000	4,445,587
Republic of Poland Government Bond	2.25	25/04/2022	PLN	15,000,000	4,415,229
Mexican Bonos	0.00	20/11/2036	MXN	664,000	4,398,431
Republic of Poland Government Bond	4.00	25/10/2023	PLN	14,000,000	4,382,491
Egypt Government Bond	5.70	07/11/2027	EGP	71,000,000	4,330,553
Mexican Bonos	8.50	31/05/2029	MXN	720,000	4,129,821
Brazil Letras do Tesouro Nacional	0.00	01/01/2022	BRL	18,600	3,991,260
Serbia Treasury Bonds	5.88	08/02/2028	RSD	343,000,000	3,800,402
Russian Federal Bond - OFZ	8.15	03/02/2027	RUB	209,000,000	3,745,552
Colombian TES	6.00	28/04/2028	COP	11,000,000,000	3,698,164
Bonos de la Nacion Argentina con Ajuste por CER	4.00	06/03/2020	ARS	78,000,000	3,676,822

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Local Currency Emerging Market Debt Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Turkey Government Bond	1.00	24/02/2027	TRY	63,400,000	14,410,189
Turkey Government Bond	0.60	11/02/2026	TRY	66,200,000	13,052,854
Republic of Poland Government Bond	2.50	25/07/2027	PLN	31,817,000	8,881,962
Republic of South Africa Government Bond	0.50	21/12/2026	ZAR	88,870,533	8,398,026
Republic of Poland Government Bond	4.00	25/10/2023	PLN	22,639,000	7,236,377
Russian Federal Bond - OFZ	7.05	19/01/2028	RUB	401,446,000	6,491,732
Brazil Letras do Tesouro Nacional	0.00	01/01/2019	BRL	21,100	6,140,303
Republic of South Africa Government Bond	6.25	31/03/2036	ZAR	103,150,000	6,124,311
Republic of South Africa Government Bond	8.50	31/01/2037	ZAR	77,942,958	5,914,678
Mexican Bonos	7.50	03/06/2027	MXN	997,200	5,221,247
Republic of South Africa Government Bond	8.75	28/02/2048	ZAR	63,351,034	4,973,725
Turkey Government Bond	1.00	02/03/2022	TRY	19,500,000	4,886,403
Republic of South Africa Government Bond	7.00	28/02/2031	ZAR	67,549,497	4,740,777
Indonesia Treasury Bond	8.25	15/06/2032	IDR	57,000,000,000	4,572,345
Egypt Treasury Bills	0.00	29/05/2018	EGP	82,000,000	4,506,898
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2025	BRL	13,000	4,085,484
Hungary Government Bond	3.00	27/10/2027	HUF	1,044,430,000	4,070,110
Mexican Bonos	0.00	20/11/2036	MXN	600,700	3,992,832
Turkey Government Bond	9.00	24/07/2024	TRY	20,910,000	3,689,594
Egypt Treasury Bills	0.00	16/01/2018	EGP	65,000,000	3,658,240
International Finance Corp	6.30	25/11/2024	INR	239,890,000	3,507,276
Argentina Bonar Bonds	4.79	11/03/2019	ARS	65,000,000	3,492,752
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2027	BRL	11,600	3,437,443
Russian Federal Bond - OFZ	8.15	03/02/2027	RUB	189,501,000	3,366,689
Sri Lanka Government Bonds	1.50	15/05/2023	LKR	500,000,000	3,294,334
Indonesia Treasury Bond	8.25	15/07/2021	IDR	43,000,000,000	3,288,506
Dominican Republic International Bond	5.95	04/06/2021	DOP	126,000,000	3,267,823
Republic of South Africa Government Bond	8.75	31/01/2044	ZAR	44,358,800	3,237,309
Peru Government Bond	6.90	12/08/2037	PEN	9,000	3,190,106
Republic of South Africa Government Bond	6.50	28/02/2041	ZAR	50,918,887	3,110,232
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2021	BRL	9,783	3,035,357
Russian Federal Bond - OFZ	6.40	27/05/2020	RUB	167,400,000	2,984,544
Russian Federal Bond - OFZ	7.60	20/07/2022	RUB	177,909,000	2,946,605
Indonesia Treasury Bond	1.00	15/09/2025	IDR	33,000,000,000	2,907,770
Republic of South Africa Government Bond	8.25	31/03/2032	ZAR	39,625,683	2,896,899
Republic of Poland Government Bond	2.00	25/04/2021	PLN	8,950,000	2,711,214
Colombian TES	7.75	18/09/2030	COP	6,900,000,000	2,692,886

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Alpha Fund (IRL)

Security Description	Issue Currency	Shares/Par	Cost GBP
BUYS			
GVC Holdings PLC	USD	361,264	2,529,579
Worldpay Inc	USD	76,483	2,302,712
SSP Group PLC	USD	663,940	1,809,610
Whitbread PLC	USD	32,230	1,294,491
DS Smith PLC	USD	191,227	1,111,196
Next PLC	USD	13,529	649,368
DS Smith PLC	GBP	119,269	417,650
Pets at Home Group PLC	USD	130,123	227,661

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Alpha Fund (IRL) (continued)

Security Description	Issue Currency	Shares/Par	Proceeds GBP
SELLS			
Ladbrokes Coral Group PLC	USD	2,549,713	3,370,692
Worldpay Group Ltd	USD	1,138,154	2,928,697
Shire PLC	USD	58,092	2,294,308
SSP Group Ltd	GBP	762,739	2,289,771
Royal Dutch Shell PLC	USD	92,962	2,114,686
Worldpay Inc	USD	22,709	1,385,349
Experian PLC	USD	46,421	816,671
HSBC Holdings PLC	USD	110,869	799,742
BP PLC	USD	153,284	750,455
Glencore PLC	USD	143,714	635,258
Prudential PLC	USD	31,355	575,237
Smith & Nephew PLC	USD	36,026	478,039
Rio Tinto PLC	USD	11,500	437,468
Aviva PLC	USD	85,000	436,708
Lloyds Banking Group PLC	USD	586,889	394,397
Sage Group PLC	USD	55,071	382,474
International Consolidated Airlines Group SA	USD	59,345	370,337
Barclays PLC	USD	172,634	363,923
AstraZeneca PLC	USD	7,103	348,848
GlaxoSmithKline PLC	USD	24,991	333,079
Vodafone Group PLC	USD	153,521	316,987
St James's Place PLC	USD	26,133	300,581
Tesco PLC	USD	132,146	281,569
Melrose Industries PLC	USD	121,202	271,377

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Smaller Companies Focus Fund

Security Description	Issue Currency	Shares/Par	Cost GBP
BUYS			
Draper Esprit PLC	USD	1,528,097	6,418,008
JTC PLC	GBP	2,166,000	6,281,400
Huntsworth PLC	USD	6,509,137	6,166,427
Superdry PLC	USD	380,140	6,006,672
Alliance Pharma PLC	USD	6,015,730	5,615,978
Codemasters Group Holdings PLC	GBP	2,506,587	5,481,796
Learning Technologies Group PLC	USD	5,298,138	4,973,260
LoopUp Group PLC	GBP	1,174,252	4,729,608
Helical PLC	USD	1,200,000	4,603,172
Knights Group Holdings PLC	GBP	2,984,025	4,455,533
Mind Gym Ltd	GBP	2,859,593	4,175,006
Keystone Law Group PLC	GBP	1,414,000	4,019,011
Hunting PLC	USD	528,000	3,722,923
Somero Enterprises Inc	GBP	1,022,000	3,663,260
Castleton Technology PLC	GBP	3,753,999	3,098,599
DFS Furniture PLC	GBP	1,440,000	2,910,326
Fenner PLC	USD	612,000	2,830,994
Breedon Group PLC	GBP	3,621,511	2,770,456
Albert Technologies Ltd	USD	7,173,784	2,654,300
Blue Prism Group PLC	USD	164,075	2,504,691
Hilton Food Group PLC	GBP	297,219	2,472,603
Elektron Technology PLC	USD	7,105,000	2,437,114
boohoo.com PLC	USD	1,434,000	2,325,108
Topps Tiles PLC	USD	2,485,673	2,217,562
Aquis Exchange PLC	GBP	818,191	2,200,934
Cloudcall Group PLC	USD	1,254,000	2,154,002
Fairfx Group PLC	GBP	1,881,000	1,890,105
Clinigen Group PLC	USD	204,025	1,828,506
Robert Walters PLC	GBP	258,000	1,683,267
IntegraFin Holdings PLC	GBP	842,339	1,650,984
Interserve PLC	USD	1,370,250	1,647,594
Marshalls PLC	USD	376,000	1,619,860
Boku Inc	GBP	1,568,582	1,577,812
Conviviality PLC	GBP	381,000	1,308,642
Oxford Instruments PLC	USD	132,374	1,278,761
Ubisense Group PLC	USD	2,585,774	1,248,653

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Smaller Companies Focus Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds GBP
SELLS			
Alpha FX Group PLC	GBP	1,472,250	7,336,196
Fevertree Drinks PLC	USD	226,471	5,760,389
Keywords Studios PLC	USD	384,809	5,587,125
TP ICAP PLC	USD	1,189,378	4,829,129
Medica Group PLC	GBP	3,636,833	4,765,206
Burford Capital Ltd	USD	342,000	3,961,137
boohoo.com PLC	USD	2,147,000	3,781,007
Blue Prism Group PLC	USD	241,073	3,769,021
Conviviality PLC	GBP	3,294,228	3,739,677
Fenner PLC	USD	612,000	3,726,286
Ascential PLC	GBP	857,000	3,337,614
JTC PLC	GBP	1,083,000	3,140,700
Breedon Group PLC	GBP	3,621,511	2,951,515
DFS Furniture PLC	GBP	1,440,000	2,722,681
GlobalData PLC	GBP	462,708	2,709,696
Purplebricks Group PLC	USD	633,510	2,294,809
Superdry PLC	USD	186,117	2,156,673
XP Power Ltd	USD	59,274	2,109,437
LoopUp Group PLC	GBP	472,876	1,891,504
FDM Group Holdings PLC	USD	195,938	1,723,172
Topps Tiles PLC	USD	2,485,673	1,718,899
Footasylum PLC	GBP	2,194,141	1,643,322
Victoria PLC	USD	184,730	1,588,778
Microgen PLC	USD	295,927	1,502,555
Hotel Chocolat Group Ltd	USD	387,004	1,311,175
SRT Marine Systems PLC	USD	5,207,293	1,285,372
Gear4Music Holdings PLC	GBP	177,500	1,233,788
Workspace Group PLC	GBP	128,000	1,191,731
Glencore PLC	USD	295,000	1,190,746
Interserve PLC	USD	1,370,250	1,166,251
Eco Animal Health Group PLC	USD	197,603	1,122,949
Antofagasta PLC	USD	107,000	1,055,996
Rio Tinto PLC	USD	26,000	1,036,046

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Dynamic Equity Fund

Security Description	Issue Currency	Shares/Par	Cost GBP
BUYS			
The Hut Group	GBP	43,997	24,005,818
Persimmon PLC	GBP	438,000	11,765,563
JTC PLC	GBP	4,020,000	11,658,000
Indivior PLC	GBP	2,557,704	10,910,210
Superdry PLC	GBP	579,090	9,152,201
SSP Group PLC	GBP	2,554,838	6,931,403
KAZ Minerals PLC	GBP	678,000	6,537,232
Pagegroup PLC	GBP	1,136,000	6,080,493
Learning Technologies Group PLC	GBP	5,053,547	4,995,756
Avast PLC	GBP	1,974,740	4,936,850
Robert Walters PLC	GBP	472,000	3,079,719
Electrocomponents PLC	GBP	488,000	3,040,124
Synthomer PLC	GBP	539,000	2,944,544
Gym Group PLC	GBP	1,151,980	2,862,185
IntegraFin Holdings PLC	GBP	1,303,216	2,554,303
Weir Group PLC	GBP	97,778	2,126,672
Clinigen Group PLC	GBP	215,050	1,985,880
GVC Holdings PLC	GBP	104,267	951,220
Workspace Group PLC	GBP	65,864	724,504
Blue Prism Group PLC	GBP	44,622	696,470

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Dynamic Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds GBP
SELLS			
Melrose Industries PLC	GBP	5,449,000	12,102,621
Micro Focus International PLC	GBP	789,175	10,736,280
Sanne Group PLC	GBP	1,151,688	7,625,364
Rentokil Initial PLC	GBP	2,564,000	7,606,235
SSP Group Ltd	GBP	2,640,000	6,931,403
Sabre Insurance Group PLC	GBP	2,824,938	6,820,358
Fevertree Drinks PLC	GBP	245,650	6,808,559
JTC PLC	GBP	2,010,000	5,829,000
GlobalData PLC	GBP	887,061	5,179,904
Crest Nicholson Holdings PLC	GBP	1,080,000	5,117,023
Avast PLC	GBP	1,974,740	4,742,243
XP Power Ltd	GBP	115,000	4,042,328
Medica Group PLC	GBP	3,024,340	3,962,675
Microgen PLC	GBP	811,073	3,561,348
Johnson Service Group PLC	GBP	2,545,145	3,554,287
Superdry PLC	GBP	283,525	3,285,416
Clinigen Group PLC	GBP	299,000	3,278,995
FDM Group Holdings PLC	GBP	329,353	2,896,494
Joules Group PLC	GBP	977,460	2,833,551
Ascential PLC	GBP	653,000	2,634,438
Purplebricks Group PLC	GBP	668,027	2,585,128
Footasylum PLC	GBP	3,420,517	2,563,072
St James's Place PLC	GBP	195,000	2,204,415
Eco Animal Health Group PLC	GBP	379,684	2,157,693
Burford Capital Ltd	GBP	177,454	2,067,033
HomeServe PLC	GBP	238,000	1,956,037
Blue Prism Group PLC	GBP	115,272	1,905,236
Keywords Studios PLC	GBP	105,753	1,719,144
Luceco PLC	GBP	1,697,437	1,692,875
Smart Metering Systems PLC	GBP	209,239	1,687,063
JD Sports Fashion PLC	GBP	386,000	1,572,533
Victoria PLC	GBP	170,245	1,496,159

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Equity Absolute Return Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Bill	0.00	14/06/2018	USD	450,000,000	447,659,438
United States Treasury Bill	0.00	09/08/2018	USD	350,000,000	348,205,564
United States Treasury Bill	0.00	02/08/2018	USD	300,000,000	298,588,896
United States Treasury Bill	0.00	12/07/2018	USD	300,000,000	298,547,720
Roche Holding AG			CHF	1,201,464	280,286,154
United States Treasury Bill	0.00	31/05/2018	USD	250,000,000	248,844,349
United States Treasury Bill	0.00	19/07/2018	USD	250,000,000	248,834,734
United States Treasury Bill	0.00	21/06/2018	USD	250,000,000	248,762,430
United States Treasury Bill	0.00	05/07/2018	USD	250,000,000	248,617,015
United States Treasury Bill	0.00	06/09/2018	USD	250,000,000	248,604,302
United States Treasury Bill	0.00	13/09/2018	USD	250,000,000	248,601,446
United States Treasury Bill	0.00	23/08/2018	USD	250,000,000	248,589,084
United States Treasury Bill	0.00	16/08/2018	USD	250,000,000	248,561,110
United States Treasury Bill	0.00	30/08/2018	USD	250,000,000	248,528,889
United States Treasury Bill	0.00	20/09/2018	USD	250,000,000	248,405,069
United States Treasury Bill	0.00	15/11/2018	USD	250,000,000	247,987,005
Boeing Co			USD	677,910	239,223,828
Facebook Inc			USD	1,150,228	201,634,611
United States Treasury Bill	0.00	01/03/2018	USD	200,000,000	199,871,649
United States Treasury Bill	0.00	08/03/2018	USD	200,000,000	199,861,865

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Equity Absolute Return Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Bill	0.00	14/06/2018	USD	450,000,000	448,742,919
United States Treasury Bill	0.00	01/03/2018	USD	350,000,000	349,787,629
United States Treasury Bill	0.00	08/03/2018	USD	300,000,000	299,899,709
United States Treasury Bill	0.00	21/06/2018	USD	250,000,000	249,796,347
United States Treasury Bill	0.00	31/05/2018	USD	250,000,000	249,747,434
Exxon Mobil Corp			USD	2,979,962	244,348,251
Roche Holding AG			CHF	943,215	218,091,668
Boeing Co			USD	659,270	215,747,598
United States Treasury Bill	0.00	28/06/2018	USD	200,000,000	200,000,000
United States Treasury Bill	0.00	24/05/2018	USD	200,000,000	200,000,000
United States Treasury Bill	0.00	07/06/2018	USD	200,000,000	199,935,500
United States Treasury Bill	0.00	05/04/2018	USD	200,000,000	199,888,856
United States Treasury Bill	0.00	10/05/2018	USD	200,000,000	199,809,279
United States Treasury Bill	0.00	05/07/2018	USD	200,000,000	199,693,786
Facebook Inc			USD	1,150,228	195,297,869
NVIDIA Corp			USD	858,634	193,935,478
Skyworks Solutions Inc			USD	1,891,757	187,257,850
Bioverativ Inc			USD	1,711,050	176,998,626
Colgate-Palmolive Co			USD	2,605,619	169,783,858
Bristol-Myers Squibb Co			USD	2,933,750	167,871,387

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Strategic Absolute Return Bond Fund^{^^^}

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Note/Bond	1.75	31/01/2023	USD	10,400,000	9,904,641
United Kingdom Treasury Bill	0.00	21/05/2018	GBP	4,000,000	5,685,368
Italy Buoni Poliennali Del Tesoro	1.30	15/05/2028	EUR	4,470,000	5,406,480
United Kingdom Treasury Bill	0.00	18/06/2018	GBP	4,000,000	5,395,834
United States Treasury Inflation Indexed Bonds	0.38	15/07/2027	USD	5,290,000	5,164,344
United States Treasury Note/Bond	2.25	31/07/2018	USD	5,000,000	5,009,766
United States Treasury Bill	0.00	12/07/2018	USD	5,000,000	4,980,444
United States Treasury Note/Bond	2.50	31/03/2023	USD	5,000,000	4,922,461
United Kingdom Treasury Bill	0.00	23/04/2018	GBP	3,500,000	4,870,691
Spain Government Bond	3.80	30/04/2024	EUR	3,200,000	4,677,294
United States Treasury Inflation Indexed Bonds	0.13	15/01/2023	USD	4,300,000	4,537,497
Indonesia Treasury Bond	6.13	15/05/2028	IDR	54,650,000,000	3,798,985
Old Mutual Global Investors Series Plc - Old Mutual Financials Contingent Capital Fund (UCITS)			USD	370,374	3,761,308
United States Treasury Note/Bond	1.25	31/10/2018	USD	3,500,000	3,485,508
French Republic Government Bond OAT	0.10	01/03/2025	EUR	2,500,000	3,378,917
Mexican Bonos	7.50	03/06/2027	MXN	594,500	2,893,869
United States Treasury Inflation Indexed Bonds	0.50	15/01/2028	USD	2,900,000	2,855,340
Hellenic Republic Government Bond	4.38	01/08/2022	EUR	2,000,000	2,560,513
Hellenic Republic Government Bond	3.38	15/02/2025	EUR	1,960,000	2,381,587
Republic of South Africa Government Bond	0.50	21/12/2026	ZAR	24,000,000	2,357,454
United States Treasury Note/Bond	0.75	15/04/2018	USD	2,350,000	2,346,787
Spain Government Bond	1.95	30/07/2030	EUR	1,950,000	2,324,307
Spain Government Bond	1.40	30/04/2028	EUR	1,760,000	2,193,906
United States Treasury Bill	0.00	19/07/2018	USD	2,000,000	1,991,425
French Republic Government Bond OAT	0.10	01/03/2028	EUR	1,470,000	1,972,195
United States Treasury Note/Bond	1.88	15/12/2020	USD	1,800,000	1,768,500
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2027	BRL	5,381	1,627,422
Cyprus Government International Bond	4.25	04/11/2025	EUR	1,240,000	1,606,422
Italy Buoni Poliennali Del Tesoro	0.10	15/05/2022	EUR	1,285,000	1,542,033
Brazil Notas do Tesouro Nacional Serie F	0.00	01/01/2021	BRL	5,084	1,513,961

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Strategic Absolute Return Bond Fund^{^^^} (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Note/Bond	0.63	30/04/2018	USD	8,860,000	8,876,284
United States Treasury Note/Bond	0.75	30/09/2018	USD	7,220,000	7,190,008
French Republic Government Bond OAT	0.10	01/03/2025	EUR	5,030,000	6,622,760
United Kingdom Treasury Bill	0.00	21/05/2018	GBP	4,000,000	5,389,800
United Kingdom Treasury Bill	0.00	18/06/2018	GBP	4,000,000	5,314,800
United States Treasury Note/Bond	2.25	31/07/2018	USD	5,000,000	5,020,601
United States Treasury Bill	0.00	12/07/2018	USD	5,000,000	4,991,160
United States Treasury Note/Bond	2.50	31/03/2023	USD	5,000,000	4,982,161
United States Treasury Note/Bond	1.88	15/12/2020	USD	5,000,000	4,949,186
United Kingdom Treasury Bill	0.00	23/04/2018	GBP	3,500,000	4,908,050
United States Treasury Note/Bond	0.75	15/04/2018	USD	4,730,100	4,730,100
Spain Government Bond	3.80	30/04/2024	EUR	3,200,000	4,541,045
United States Treasury Inflation Indexed Bonds	0.13	15/01/2023	USD	4,300,000	4,533,912
United States Treasury Note/Bond	0.88	15/09/2019	USD	3,775,600	3,714,732
Italy Buoni Poliennali Del Tesoro	1.30	15/05/2028	EUR	2,795,000	3,687,042
United States Treasury Note/Bond	1.25	31/10/2018	USD	3,500,000	3,505,411
Old Mutual Global Investors Series Plc - Old Mutual Financials Contingent Capital Fund (UCITS)			USD	312,402	3,191,675
Australia Government Bond	2.75	21/11/2028	AUD	3,710,000	2,879,567
Deutsche Bundesrepublik Inflation Linked Bond	0.10	15/04/2026	EUR	2,035,000	2,742,611
Hellenic Republic Government Bond	3.90	30/01/2033	EUR	2,366,881	2,664,780
Indonesia Treasury Bond	6.13	15/05/2028	IDR	35,000,000,000	2,506,201
Spain Government Bond	1.95	30/07/2030	EUR	1,950,000	2,411,555
Spain Government Bond	1.40	30/04/2028	EUR	1,760,000	2,188,772
United States Treasury Inflation Indexed Bonds	0.25	15/01/2025	USD	2,000,000	2,046,219
United States Treasury Bill	0.00	19/07/2018	USD	2,000,000	1,997,076
Republic of South Africa Government Bond	0.50	21/12/2026	ZAR	24,000,000	1,961,376
Spain Government Bond	2.35	30/07/2033	EUR	1,515,000	1,930,281
Kreditanstalt fuer Wiederaufbau	0.00	15/09/2023	EUR	1,300,000	1,582,959

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Pan African Fund^^

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Naspers Ltd			USD	17,879	4,929,854
Barclays Africa Group Ltd			USD	207,070	3,281,193
Shoprite Holdings Ltd			USD	137,831	2,734,018
British American Tobacco PLC			USD	40,245	2,599,984
Aspen Pharmacare Holdings Ltd			USD	111,188	2,439,959
Remgro Ltd			USD	118,979	2,284,034
Sasol Ltd			USD	62,796	2,150,440
Netcare Ltd			USD	1,009,118	2,143,630
Old Mutual PLC			USD	579,245	1,927,813
Blue Label Telecoms Ltd			ZAR	1,880,500	1,905,636
Eastern Tobacco			USD	69,608	1,899,082
Nedbank Group Ltd			USD	79,360	1,837,928
Integrated Diagnostics Holdings PLC			USD	401,160	1,832,545
Egypt Kuwait Holding Co SAE			USD	1,815,266	1,756,318
Egypt Treasury Bills	0.00	24/07/2018	EGP	32,000,000	1,688,584
Label Vie			MAD	8,224	1,591,984
Societe Des Brasseries du Maroc			USD	4,280	1,373,908
Mondi Ltd			USD	52,178	1,363,340
Sechaba Breweries Holdings Ltd			BWP	520,825	1,050,237
SBM Holdings Ltd			MUR	4,243,393	1,009,953
Credit Agricole Egypt SAE			EGP	395,815	988,088
Reinet Investments SCA			EUR	46,285	979,537
Long4Life Ltd			ZAR	2,041,546	898,170
AngloGold Ashanti Ltd			USD	84,831	891,636
Nigeria Treasury Bills	0.00	15/11/2018	NGN	350,000,000	869,339
Combined Motor Holdings Ltd			ZAR	381,027	841,084
Societe de Limonaderies et Brasseries			USD	3,300	733,543
Nigeria OMO Bills	0.00	07/06/2018	NGN	260,000,000	690,450
Exxaro Resources Ltd			USD	57,762	685,051
Gold Fields Ltd			USD	165,167	684,092
Italtile Ltd			USD	524,789	626,320
Transaction Capital Ltd			ZAR	402,668	571,411

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Monthly Income High Yield Bond Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Arrow Global Finance PLC	5.13	15/09/2024	GBP	2,200,000	3,043,696
Rusal Capital DAC*	4.85	01/02/2023	USD	1,800,000	1,800,000
Virgin Media Receivables Financing Notes II DAC	5.75	15/04/2023	GBP	1,150,000	1,638,907
KME AG	6.75	01/02/2023	EUR	1,200,000	1,479,723
Old Mutual Global Investors Series Plc - Old Mutual Financials Contingent Capital Fund (UCITS)			USD	130,000	1,370,395
Grupo-Antolin Irausa SA	3.38	30/04/2026	EUR	1,000,000	1,237,450
Premier Foods Finance PLC	6.25	15/10/2023	GBP	900,000	1,213,380
Cimpress NV	7.00	15/06/2026	USD	1,100,000	1,100,000
Lennar Corp	4.75	29/11/2027	USD	1,100,000	1,100,000
CSN Resources SA	7.63	13/02/2023	USD	1,100,000	1,088,813
Wagamama Finance PLC	4.13	01/07/2022	GBP	800,000	1,042,328
Energo-Pro AS	4.50	04/05/2024	EUR	800,000	967,000
Federal-Mogul LLC / Federal-Mogul Financing Corp	5.00	15/07/2024	EUR	700,000	903,299
LKQ European Holdings BV	3.63	01/04/2026	EUR	700,000	862,295
Pinnacle Bidco PLC	6.38	15/02/2025	GBP	600,000	846,107
Valeant Pharmaceuticals International Inc	4.50	15/05/2023	EUR	750,000	844,020
Metro Bank PLC	5.50	26/06/2028	GBP	600,000	795,120
MARB BondCo PLC	6.88	19/01/2025	USD	800,000	789,128
Schmolz + Bickenbach Luxembourg Finance SA	5.63	15/07/2022	EUR	600,000	707,262
Smurfit Kappa Acquisitions ULC	2.88	15/01/2026	EUR	600,000	701,160
Equinix Inc	2.88	01/10/2025	EUR	600,000	678,373
Provident Financial PLC	7.00	04/06/2023	GBP	500,000	667,550
Scientific Games International Inc	5.50	15/02/2026	EUR	500,000	620,775
Novafives SAS	5.00	15/06/2025	EUR	500,000	616,300
Paprec Holding SA	4.00	31/03/2025	EUR	500,000	615,075
Univision Communications Inc	5.13	15/05/2023	USD	600,000	603,000
Itron Inc	5.00	15/01/2026	USD	600,000	585,000
Volkswagen International Finance NV	4.63	27/06/2067	EUR	500,000	578,925
BWAY Holding Co	4.75	15/04/2024	EUR	500,000	578,900
Viking Cruises Ltd	5.88	15/09/2027	USD	500,000	503,125
Beazer Homes USA Inc	5.88	15/10/2027	USD	500,000	500,000
Antero Resources Corp	5.00	01/03/2025	USD	500,000	490,000
Darling Global Finance BV	3.63	15/05/2026	EUR	400,000	486,900
EC Finance PLC	2.38	15/11/2022	EUR	400,000	460,034
Samsonite Finco Sarl	3.50	15/05/2026	EUR	350,000	433,108
Lee Enterprises Inc	9.50	15/03/2022	USD	400,000	418,938
American Axle & Manufacturing Inc	6.25	01/04/2025	USD	425,000	418,861
Western Digital Corp	4.75	15/02/2026	USD	400,000	400,000

*Company added to US OFAC Sanctions on the 6th April 2018.
The position was exited on 24th May 2018.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Monthly Income High Yield Bond Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Cimpress NV	7.00	01/04/2022	USD	1,750,000	1,871,479
Virgin Media Secured Finance PLC	5.00	15/04/2027	GBP	1,300,000	1,853,708
Vedanta Resources PLC	6.38	30/07/2022	USD	1,800,000	1,810,894
Arrow Global Finance PLC	5.13	15/09/2024	GBP	1,100,000	1,521,848
Horizon Parent Holdings Sarl	8.25	15/02/2022	EUR	1,100,000	1,388,973
Clear Channel Worldwide Holdings Inc	7.63	15/03/2020	USD	1,336,000	1,346,980
Petrobras Global Finance BV	4.38	20/05/2023	USD	1,200,000	1,211,875
MARB BondCo PLC	7.00	15/03/2024	USD	1,200,000	1,187,167
Rusal Capital DAC*	4.85	01/02/2023	USD	1,800,000	1,151,337
Lennar Corp	4.75	29/11/2027	USD	1,100,000	1,100,000
Ziggo Bond Finance BV	5.88	15/01/2025	USD	1,025,000	1,005,842
Vale Overseas Ltd	6.25	10/08/2026	USD	800,000	938,461
Inter Media and Communication SpA	4.88	31/12/2022	EUR	700,000	858,306
Frontier Communications Corp	7.13	15/01/2023	USD	1,200,000	855,037
Jerrold Finco PLC	6.13	15/01/2024	GBP	600,000	839,552
Whiting Petroleum Corp	5.75	15/03/2021	USD	800,000	829,817
Aleris International Inc	7.88	01/11/2020	USD	800,000	825,202
Valeant Pharmaceuticals International Inc	4.50	15/05/2023	EUR	750,000	806,011
Petroleos Mexicanos	4.88	21/02/2028	EUR	600,000	799,989
Mercury Bondco PLC	7.13	30/05/2021	EUR	600,000	777,816
SUPERVALU Inc	6.75	01/06/2021	USD	750,000	772,927
MARB BondCo PLC	6.88	19/01/2025	USD	800,000	772,206
Equinix Inc	2.88	01/02/2026	EUR	600,000	687,805
Provident Financial PLC	7.00	04/06/2023	GBP	500,000	683,469
Picard Bondco SA	5.50	30/11/2024	EUR	500,000	622,096
AES Corp/VA	4.88	15/05/2023	USD	600,000	620,726
Hema Bondco II BV	8.50	15/01/2023	EUR	500,000	619,640
Energo-Pro AS	4.00	07/12/2022	EUR	500,000	600,249
Jaguar Land Rover Automotive PLC	4.50	01/10/2027	USD	600,000	594,597
Post Holdings Inc	5.63	15/01/2028	USD	600,000	594,563
Petroleos Mexicanos	3.75	16/11/2025	GBP	400,000	554,209
VEON Holdings BV	5.95	13/02/2023	USD	500,000	547,810
Mclaren Finance PLC	5.00	01/08/2022	GBP	400,000	532,148
Beazer Homes USA Inc	5.88	15/10/2027	USD	500,000	500,000
KCA Deutag UK Finance PLC	7.25	15/05/2021	USD	500,000	499,812

*Company added to US OFAC Sanctions on the 6th April 2018.
The position was exited on 24th May 2018.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Europe (ex UK) Smaller Companies Fund

Security Description	Issue Currency	Shares/Par	Cost EUR
BUYS			
Signify NV	EUR	409,300	10,743,442
Atresmedia Corp de Medios de Comunicacion SA	USD	1,304,100	10,689,497
CompuGroup Medical SE	USD	254,000	10,642,880
FLSmidth & Co A/S	USD	175,000	10,224,087
Dermapharm Holding SE	EUR	362,100	10,013,743
De' Longhi SpA	USD	403,000	10,007,476
KappAhl AB	SEK	3,771,700	9,118,256
Cargotec OYJ	USD	170,209	8,358,777
EFG International AG	USD	1,233,972	8,137,215
Ontex Group NV	USD	372,285	7,932,686
Akasol AG	EUR	145,000	7,032,500
Barco NV	USD	54,019	5,290,569
va-Q-tec AG	EUR	331,100	4,722,520
Leoni AG	USD	85,700	4,617,964
Home24 SE	EUR	200,000	4,600,000
Intrum AB	USD	183,000	4,480,556
Banca Generali SpA	EUR	144,200	3,719,183
Bygghmax Group AB	USD	693,800	3,552,081
Viscofan SA	USD	65,200	3,476,267
Ascom Holding AG	USD	191,500	3,363,372
Tarkett SA	USD	115,100	3,294,982
Europris ASA	USD	1,117,100	3,230,855
X-Fab Silicon Foundries SE	EUR	371,100	3,161,615
SBM Offshore NV	USD	208,400	2,999,566
Sbanken ASA	USD	362,400	2,826,519
Bekaert SA	USD	72,100	2,552,156
SRP Groupe SA	EUR	318,100	2,490,042
Vaisala OYJ	USD	304,276	2,258,008
AcadeMedia AB	SEK	381,700	2,171,205
Takkt AG	USD	111,200	2,013,130
Prosegur Cia de Seguridad SA	USD	309,100	1,929,949

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Europe (ex UK) Smaller Companies Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds EUR
SELLS			
Amer Sports OYJ	USD	447,800	11,662,462
Moncler SpA	USD	325,800	11,132,880
Viscofan SA	USD	188,200	10,789,840
Intrum AB	USD	462,000	9,476,822
Hibernia REIT PLC	USD	6,165,800	9,406,186
KappAhl AB	USD	1,853,900	8,896,203
Sydbank A/S	USD	277,200	8,828,974
Distribuidora Internacional de Alimentacion SA	USD	2,224,560	7,527,820
EVS Broadcast Equipment SA	USD	306,200	6,407,234
KappAhl AB	SEK	3,771,700	6,394,378
Tarkett SA	USD	249,191	6,185,205
MARR SpA	USD	209,933	5,014,543
Matas A/S	USD	550,843	4,782,099
Technicolor SA	USD	3,210,400	4,697,703
Alten SA	USD	55,158	4,676,725
Encavis AG	EUR	734,221	4,578,626
Sbanken ASA	USD	500,898	4,414,285
Sixt SE	USD	44,970	4,330,508
X-Fab Silicon Foundries SE	EUR	444,611	4,166,975
EDAG Engineering Group AG	EUR	209,777	4,046,453
Dometic Group AB	USD	379,952	3,402,639
Dalata Hotel Group PLC	USD	476,712	3,223,607
Barco NV	USD	30,472	3,166,681
Teleperformance	USD	20,801	3,063,647
CompuGroup Medical SE	USD	65,378	2,844,899
AURELIUS Equity Opportunities SE & Co KGaA	USD	49,409	2,837,751
Leoni AG	USD	54,606	2,830,683
va-Q-tec AG	EUR	174,601	2,547,925
Vaisala OYJ	USD	118,288	2,536,040
Wienerberger AG	USD	119,404	2,504,057
SRP Groupe SA	EUR	285,575	2,450,611
Sopra Steria Group	USD	13,583	2,379,563
Ascom Holding AG	USD	132,718	2,314,264
Corbion NV	USD	84,816	2,308,204
SBM Offshore NV	USD	168,075	2,229,908
Takkt AG	USD	116,794	2,175,012

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Equity Income Fund (IRL)

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Bristol-Myers Squibb Co	USD	45,169	2,609,872
Weibo Corp (DR)	USD	20,600	2,577,300
TOTAL SA	USD	40,269	2,420,213
Facebook Inc	USD	11,939	2,110,269
Roche Holding AG	USD	8,412	2,030,116
Novo Nordisk A/S	USD	36,989	1,915,536
AbbVie Inc	USD	17,484	1,752,119
Verizon Communications Inc	USD	35,134	1,694,056
Procter & Gamble Co	USD	17,881	1,565,744
LVMH Moët Hennessy Louis Vuitton SE	USD	4,503	1,541,290
FirstEnergy Corp	USD	47,714	1,512,369
Repsol SA	USD	77,450	1,487,706
Merck & Co Inc	USD	25,273	1,432,442
Pfizer Inc	USD	37,803	1,382,068
Evraz PLC	USD	233,072	1,343,993
BNP Paribas SA	USD	16,012	1,231,305
Eni SpA	USD	61,005	1,187,000
AXA SA	USD	40,850	1,170,525
3M Co	USD	4,634	1,126,220
L'Oreal SA	USD	4,611	1,123,108

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Global Equity Income Fund (IRL) (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Weibo Corp (DR)	USD	25,000	3,072,775
Intel Corp	USD	36,703	1,901,036
Philip Morris International Inc	USD	15,051	1,642,663
Evraz PLC	USD	233,072	1,487,443
Bristol-Myers Squibb Co	USD	21,804	1,487,206
NEPI Rockcastle PLC	ZAR	132,486	1,393,361
Abercrombie & Fitch Co	USD	67,942	1,332,312
Procter & Gamble Co	USD	18,144	1,319,189
Gilead Sciences Inc	USD	17,677	1,318,230
TOTAL SA	USD	22,914	1,306,899
AES Corp/VA	USD	112,706	1,305,328
Fastenal Co	USD	23,681	1,282,850
Novo Nordisk A/S	USD	24,455	1,275,189
Endesa SA	USD	55,545	1,239,966
BASF SE	USD	10,282	1,196,165
International Business Machines Corp	USD	6,918	1,132,982
Eregli Demir ve Celik Fabrikalari TAS	USD	424,306	1,129,786
CVS Health Corp	USD	16,619	1,113,979
TAG Immobilien AG	USD	51,954	1,107,779
Walmart Inc	USD	12,861	1,090,005

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Gold & Silver Fund

Security Description	Issue Currency	Shares/Par	Cost USD
BUYS			
Sprott Physical Gold and Silver Trust (AIF)	USD	1,959,242	25,433,202
Coeur Mining Inc	USD	1,509,000	12,147,701
Sprott Physical Gold Trust (AIF)	USD	540,000	5,784,020
Wheaton Precious Metals Corp	USD	250,000	5,183,715
Fresnillo PLC	USD	295,000	5,147,093
Osisko Mining Inc	USD	2,603,000	5,127,056
Hochschild Mining PLC	USD	1,630,000	4,743,828
First Majestic Silver Corp	USD	653,440	4,275,874
Hecla Mining Co	USD	1,115,000	4,192,499
Agnico Eagle Mines Ltd	USD	100,000	4,058,763
Newmont Mining Corp	USD	105,000	4,052,371
MAG Silver Corp	USD	308,000	3,408,856
Lundin Gold Inc	USD	800,000	3,284,097
Sprott Physical Silver Trust (AIF)	USD	530,000	3,281,181
Apollo Minerals Ltd	AUD	17,021,740	2,998,694
Pan American Silver Corp	USD	170,000	2,972,939
GoldMoney Inc	USD	900,000	2,768,061
New Pacific Metals Corp	USD	1,972,440	2,277,670
Bitcoin Tracker One - SEK (AIF)	SEK	27,000	1,527,351
Silver Lake Resources Ltd	USD	4,450,000	1,331,060
IAMGOLD Corp	USD	200,000	1,205,308
Silvercorp Metals Inc	USD	400,000	1,120,955

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Gold & Silver Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds USD
SELLS			
Central Fund of Canada Ltd	USD	1,439,242	18,560,290
Coeur Mining Inc	USD	900,000	7,159,926
Gold Fields Ltd (DR)	USD	1,790,000	6,920,517
Kirkland Lake Gold Ltd	USD	250,000	3,843,422
Wheaton Precious Metals Corp	USD	182,000	3,610,445
Pan American Silver Corp	USD	183,100	3,247,734
Sprott Physical Gold and Silver Trust (AIF)	USD	116,000	1,541,453
Apollo Minerals Ltd	AUD	8,510,870	1,499,347
IMPACT Silver Corp	USD	2,500,000	678,243
Dacian Gold Ltd	USD	306,750	660,446
Breaker Resources NL	USD	3,000,000	617,881
Bitcoin Tracker One - SEK (AIF)	SEK	10,000	574,771
Guyana Goldfields Inc	USD	150,000	574,349
Agnico Eagle Mines Ltd	USD	10,000	485,478
GT Gold Corp	USD	800,000	440,190
Harte Gold Corp	USD	500,000	185,874

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 2

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			USD	65	809,327
Old Mutual Bond 3 Fund (UCITS)			GBP	1,323,935	602,615
Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)			GBP	31,795	531,312
Old Mutual Voyager Global Dynamic Equity Fund (UCITS)			GBP	314,049	508,848
United States Treasury Floating Rate Note	2.02	30/04/2019	USD	500,000	500,677
European Investment Bank	1.75	15/05/2020	USD	455,000	449,099
Kommunekredit	1.63	12/06/2020	USD	455,000	447,151
State of North Rhine-Westphalia Germany	2.38	22/05/2019	USD	300,000	300,143
United States Treasury Bill	0.00	19/07/2018	USD	300,000	298,535
Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)			USD	22,031	274,870
Old Mutual Bond 2 Fund (UCITS)			GBP	183,056	244,528
Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			GBP	7,093	186,767
Highbridge Multi-Strategy Fund Ltd (AIF)			GBP	58,970	185,036
Wells Fargo Lux Worldwide Fund - US Short Term High Yield Bond Fund (UCITS)			USD	1,560	181,059
Old Mutual Global Best Ideas Fund (UCITS)			GBP	105,714	164,563
European Bank for Reconstruction & Development	1.63	15/11/2018	USD	150,000	149,565
iShares Diversified Commodity Swap UCITS ETF (UCITS)			USD	25,989	137,114
Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)			GBP	5,286	127,511
Old Mutual Henderson European Growth Fund (UCITS)			GBP	63,457	126,602
Old Mutual - JPM Emerging Markets Fund (UCITS)			GBP	48,370	117,607
Merrill Lynch Investment Solutions - AQR Global Relative Value UCITS Fund (UCITS)			GBP	723	117,207
Old Mutual Global Investors Series Plc - Old Mutual Financials Contingent Capital Fund (UCITS)			USD	10,862	111,407
Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)			GBP	7,029	96,707
Old Mutual Bond 1 Fund (UCITS)			GBP	155,648	95,488
Montlake UCITS Platform PLC - Mygale Event Driven UCITS Fund (UCITS)			GBP	673	94,656
Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			GBP	41,410	77,860

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 2 (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
European Investment Bank	1.00	15/03/2018	USD	450,000	450,000
Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)			GBP	12,145	227,123
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			USD	16	200,006
Caisse d'Amortissement de la Dette Sociale	1.25	12/03/2018	USD	120,000	120,000
Nordea 1 SICAV - European High Yield Bond Fund (UCITS)			USD	7,044	108,058
Schroder US Mid Cap Fund (UCITS)			GBP	58,519	99,567
United States Treasury Note/Bond	2.25	15/02/2027	USD	100,000	94,833
SQN Asset Finance Income Fund Ltd (AIF)			GBP	66,833	85,109
Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)			GBP	2,197	48,205
Kroger Co			USD	1,254	36,712
Hermes Asia Ex Japan Equity Fund GBP (UCITS)			GBP	7,739	28,658
Walgreens Boots Alliance Inc			USD	265	20,354
JPMorgan Chase & Co			USD	98	10,763
Cisco Systems Inc			USD	252	10,677
Enagas SA			USD	369	10,559
NIKE Inc			USD	142	9,735
ArcelorMittal			EUR	253	9,099
Vinci SA			USD	85	8,920
Zurich Insurance Group AG			USD	26	8,506
Bayerische Motoren Werke AG			USD	75	8,310

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 3

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Old Mutual Voyager Global Dynamic Equity Fund (UCITS)			GBP	4,848,898	7,888,410
Kreditanstalt fuer Wiederaufbau	1.38	14/05/2018	USD	6,000,000	5,994,300
United States Treasury Floating Rate Note	2.02	30/04/2019	USD	5,000,000	5,006,770
Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			GBP	146,264	3,861,517
Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)			GBP	225,803	3,767,619
Old Mutual Bond 3 Fund (UCITS)			GBP	7,232,184	3,294,230
European Investment Bank	1.75	15/05/2020	USD	3,040,000	3,000,571
Kommunekredit	1.63	12/06/2020	USD	3,040,000	2,987,560
Old Mutual Henderson European Growth Fund (UCITS)			GBP	1,450,254	2,893,359
State of North Rhine-Westphalia Germany	2.38	22/05/2019	USD	2,500,000	2,501,190
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			USD	196	2,434,345
Wells Fargo Lux Worldwide Fund - US High Yield Bond (UCITS)			USD	10,440	2,086,832
Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)			USD	166,631	2,084,974
Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)			GBP	81,063	1,941,789
Highbridge Multi-Strategy Fund Ltd (AIF)			GBP	425,778	1,337,156
Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)			GBP	93,700	1,284,102
Old Mutual Bond 1 Fund (UCITS)			GBP	1,846,396	1,175,394
Old Mutual - JPM Emerging Markets Fund (UCITS)			GBP	396,864	989,825
iShares Diversified Commodity Swap UCITS ETF (UCITS)			USD	182,885	964,875
Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			GBP	469,339	859,628
CZ Absolute Alpha UCITS Fund (UCITS)			GBP	500	717,140
Merrill Lynch Investment Solutions - AQR Global Relative Value UCITS Fund (UCITS)			GBP	4,368	704,490

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 3 (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Kreditanstalt fuer Wiederaufbau	1.38	14/05/2018	USD	6,000,000	6,000,000
United States Treasury Floating Rate Note	2.03	30/04/2018	USD	4,100,000	4,100,000
European Investment Bank	1.00	15/03/2018	USD	3,200,000	3,200,000
Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)			GBP	80,525	1,505,900
Caisse d'Amortissement de la Dette Sociale	1.25	12/03/2018	USD	860,000	860,000
United States Treasury Note/Bond	2.25	15/02/2027	USD	800,000	758,635
Kroger Co			USD	21,944	643,554
Nordea 1 SICAV - European High Yield Bond Fund (UCITS)			USD	33,403	512,399
Walgreens Boots Alliance Inc			USD	4,546	349,168
SQN Asset Finance Income Fund Ltd (AIF)			GBP	273,725	348,579
Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			GBP	14,537	341,034
Enagas SA			USD	7,154	204,710
Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			GBP	98,941	183,633
JPMorgan Chase & Co			USD	1,641	180,196
Vinci SA			USD	1,709	179,315
Cisco Systems Inc			USD	4,230	179,019
ArcelorMittal			EUR	4,916	177,069
Zurich Insurance Group AG			USD	521	170,624
NIKE Inc			USD	2,415	165,583
Bayerische Motoren Werke AG			USD	1,489	165,551

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 4

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Old Mutual Voyager Global Dynamic Equity Fund (UCITS)			GBP	14,115,812	22,758,455
United States Treasury Floating Rate Note	2.02	30/04/2019	USD	8,100,000	8,110,967
Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			GBP	307,830	8,096,316
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			USD	635	7,899,801
BNY Mellon U.S. Equity Income Fund (UCITS)			GBP	5,421,875	7,119,996
Kreditanstalt fuer Wiederaufbau	1.38	14/05/2018	USD	5,000,000	4,995,250
Old Mutual Henderson European Growth Fund (UCITS)			GBP	2,503,390	4,994,441
Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)			GBP	195,143	4,674,470
State of North Rhine-Westphalia Germany	2.38	22/05/2019	USD	4,100,000	4,101,952
Schroder US Mid Cap Fund (UCITS)			GBP	2,397,943	4,067,865
Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)			GBP	241,222	4,042,938
Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)			GBP	222,270	3,046,033
Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)			USD	213,510	2,663,862
Wells Fargo Lux Worldwide Fund - US High Yield Bond (UCITS)			USD	12,483	2,486,429
Old Mutual - JPM Emerging Markets Fund (UCITS)			GBP	989,343	2,467,491
Old Mutual Bond 3 Fund (UCITS)			GBP	4,873,374	2,215,603
Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)			GBP	98,941	2,175,611
European Investment Bank	1.75	15/05/2020	USD	2,185,000	2,156,661
Kommunekredit	1.63	12/06/2020	USD	2,185,000	2,147,309
Old Mutual Global Best Ideas Fund (UCITS)			GBP	1,194,541	1,881,356
3M Co			USD	9,037	1,798,271
Kroger Co			USD	67,914	1,600,282
Polar Capital Income Opportunities Fund (UCITS)			GBP	782,341	1,597,925
Industria de Diseno Textil SA			USD	38,430	1,295,544

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 4 (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Floating Rate Note	2.03	30/04/2018	USD	8,600,000	8,600,000
European Investment Bank	1.00	15/03/2018	USD	5,200,000	5,200,000
Kreditanstalt fuer Wiederaufbau	1.38	14/05/2018	USD	5,000,000	5,000,000
Schroder US Mid Cap Fund (UCITS)			GBP	2,054,836	3,553,825
Kroger Co			USD	75,325	2,209,187
Old Mutual Global Investors Series Plc - Old Mutual UK Specialist Equity Fund (UCITS)			GBP	104,133	1,947,391
Caisse d'Amortissement de la Dette Sociale	1.25	12/03/2018	USD	1,410,000	1,410,000
BNY Mellon U.S. Equity Income Fund (UCITS)			GBP	830,488	1,198,033
Walgreens Boots Alliance Inc			USD	15,199	1,166,210
Enagas SA			USD	24,072	688,816
JPMorgan Chase & Co			USD	5,509	604,664
Cisco Systems Inc			USD	14,208	598,999
United States Treasury Note/Bond	2.25	15/02/2027	USD	600,000	568,971
NIKE Inc			USD	8,236	563,810
Vinci SA			USD	4,644	484,779
ArcelorMittal			EUR	13,075	470,452
Nordea 1 SICAV - European High Yield Bond Fund (UCITS)			USD	29,826	457,535
Zurich Insurance Group AG			USD	1,386	457,327
Bayerische Motoren Werke AG			USD	3,976	442,642
Ingenico Group SA			USD	4,477	426,048

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 5

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			USD	146	1,815,481
Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			GBP	57,664	1,509,101
United States Treasury Floating Rate Note	2.02	30/04/2019	USD	1,400,000	1,401,896
United States Treasury Bill	0.00	02/08/2018	USD	1,400,000	1,388,918
Old Mutual Voyager Global Dynamic Equity Fund (UCITS)			GBP	683,234	1,119,022
Old Mutual Global Investors Series Plc - Old Mutual Global Emerging Markets Fund (UCITS)			GBP	40,507	970,308
Old Mutual Henderson European Growth Fund (UCITS)			GBP	441,442	871,738
Polar Capital Income Opportunities Fund (UCITS)			GBP	392,159	802,641
Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)			GBP	35,577	711,144
State of North Rhine-Westphalia Germany	2.38	22/05/2019	USD	700,000	700,333
Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)			GBP	46,637	639,065
Old Mutual Global Best Ideas Fund (UCITS)			GBP	418,861	638,202
3M Co			USD	2,549	507,894
Old Mutual - JPM Emerging Markets Fund (UCITS)			GBP	201,261	501,954
Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)			GBP	246,589	462,843
Kroger Co			USD	19,110	448,134
Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)			GBP	15,882	346,350
Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)			GBP	17,319	319,101
Hermes Asia Ex-Japan Equity Fund (UCITS)			GBP	88,535	317,930
Industria de Diseno Textil SA			USD	8,121	275,630
Walgreens Boots Alliance Inc			USD	3,789	251,046
Bayer AG			USD	1,932	238,811
Ingenico Group SA			USD	2,025	188,289

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Compass Portfolio 5 (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)			USD	271	3,378,126
Schroder US Mid Cap Fund (UCITS)			GBP	1,341,854	2,319,308
Old Mutual Voyager Global Dynamic Equity Fund (UCITS)			GBP	666,201	1,086,316
United States Treasury Bill	0.00	02/08/2018	USD	900,000	897,117
United States Treasury Floating Rate Note	2.03	30/04/2018	USD	800,000	800,000
BNY Mellon U.S. Equity Income Fund (UCITS)			GBP	495,116	707,599
Kroger Co			USD	21,331	626,023
Old Mutual Global Investors Series Plc - Old Mutual European Best Ideas Fund (UCITS)			GBP	22,100	482,025
Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)			GBP	18,640	374,882
Old Mutual Global Best Ideas Fund (UCITS)			GBP	223,842	350,828
Walgreens Boots Alliance Inc			USD	4,322	331,963
Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)			GBP	16,211	301,775
Old Mutual Global Investors Series Plc - Old Mutual Europe (ex UK) Smaller Companies Fund (UCITS)			GBP	11,993	286,213
Enagas SA			USD	6,888	197,099
JPMorgan Chase & Co			USD	1,575	172,960
ArcelorMittal			EUR	4,751	172,274
Vinci SA			USD	1,627	172,179
Cisco Systems Inc			USD	4,060	171,920
Zurich Insurance Group AG			USD	504	166,779
NIKE Inc			USD	2,417	165,745
Bayerische Motoren Werke AG			USD	1,416	160,453

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Specialist Equity Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost GBP
BUYS					
United Kingdom Treasury Bill	0.00	06/08/2018	GBP	47,000,000	46,962,931
The Hut Group			GBP	29,332	16,004,243
Indivior PLC			USD	3,236,673	13,897,919
United Kingdom Treasury Bill	0.00	16/07/2018	GBP	12,800,000	12,782,791
Ashtead Group PLC			USD	471,658	10,306,195
JTC PLC			GBP	3,124,500	9,061,050
SSP Group PLC			USD	2,327,703	8,052,683
Huntsworth PLC			USD	7,693,605	7,287,555
boohoo.com PLC			USD	2,339,988	4,865,348
Learning Technologies Group PLC			USD	4,553,659	4,501,585
Avast PLC			GBP	1,722,906	4,307,265
Workspace Group PLC			GBP	373,099	4,146,486
3i Group PLC			USD	425,998	4,129,436
Codemasters Group Holdings PLC			GBP	1,823,069	4,068,439
Electrocomponents PLC			USD	582,588	3,907,183
KAZ Minerals PLC			USD	356,582	3,445,221
GVC Holdings PLC			USD	348,744	3,181,561
Bodycote PLC			USD	314,147	3,111,222
Gym Group PLC			USD	1,202,020	2,986,513
HomeServe PLC			USD	324,186	2,869,898
Melrose Industries PLC			USD	1,177,550	2,820,944
Burford Capital Ltd			USD	165,412	2,606,596
Clinigen Group PLC			USD	289,202	2,562,897
Charter Court Financial Services Group PLC			GBP	798,064	2,511,392
IntegraFin Holdings PLC			GBP	1,215,220	2,381,831
Marshalls PLC			USD	536,066	2,297,453
Eddie Stobart Logistics PLC			GBP	1,602,257	2,243,161
Robert Walters PLC			GBP	310,327	2,104,090

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual UK Specialist Equity Fund (continued)

Security Description	Issue Currency	Shares/Par	Proceeds GBP
SELLS			
Melrose Industries PLC	USD	4,909,879	10,803,283
Fevertree Drinks PLC	USD	395,000	9,783,494
Micro Focus International PLC	USD	700,291	9,774,192
SSP Group Ltd	GBP	2,405,294	8,052,683
Ascential PLC	GBP	1,813,969	7,428,139
Greencore Group PLC	USD	3,514,154	6,944,040
Johnson Service Group PLC	USD	4,195,387	5,858,850
St James's Place PLC	USD	412,120	4,576,230
JTC PLC	GBP	1,562,250	4,530,525
Conviviality PLC	GBP	3,779,572	4,290,651
Burford Capital Ltd	USD	369,816	4,280,406
Keywords Studios PLC	USD	287,150	4,169,189
Avast PLC	GBP	1,722,906	4,137,477
Pets at Home Group PLC	USD	2,313,838	4,047,757
GlobalData PLC	GBP	675,229	3,954,256
Biffa PLC	USD	1,779,698	3,691,253
Medica Group PLC	GBP	2,783,938	3,647,687
HomeServe PLC	USD	443,575	3,645,584
Clinigen Group PLC	USD	288,101	3,159,471
TP ICAP PLC	USD	749,493	3,043,102
CVS Group PLC	USD	271,523	2,846,483
Strix Group PLC	GBP	2,016,000	2,776,710
Auto Trader Group PLC	USD	708,795	2,510,258
Sanne Group PLC	USD	375,764	2,487,943
Footasylum PLC	GBP	3,045,023	2,277,673
FDM Group Holdings PLC	USD	248,162	2,182,459
Eco Animal Health Group PLC	USD	358,340	2,036,396
Restore PLC	GBP	344,975	1,905,499
Victoria PLC	USD	211,113	1,855,317
Purplebricks Group PLC	USD	484,775	1,756,036
Hotel Chocolat Group Ltd	USD	499,987	1,693,967
Blue Prism Group PLC	USD	99,537	1,645,166

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Style Premia Absolute Return Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
United States Treasury Bill	0.00	09/08/2018	USD	22,000,000	21,954,185
United States Treasury Bill	0.00	28/06/2018	USD	21,000,000	20,956,418
United States Treasury Bill	0.00	29/03/2018	USD	19,000,000	18,970,212
United States Treasury Bill	0.00	15/02/2018	USD	16,500,000	16,476,034
United States Treasury Bill	0.00	22/02/2018	USD	16,000,000	15,976,480
United States Treasury Bill	0.00	17/05/2018	USD	16,000,000	15,969,340
United States Treasury Bill	0.00	21/06/2018	USD	16,000,000	15,968,771
United States Treasury Bill	0.00	15/03/2018	USD	15,000,000	14,977,950
United States Treasury Bill	0.00	05/04/2018	USD	15,000,000	14,974,450
United States Treasury Bill	0.00	26/04/2018	USD	15,000,000	14,972,700
United States Treasury Bill	0.00	10/05/2018	USD	14,000,000	13,973,565
United States Treasury Bill	0.00	22/03/2018	USD	12,000,000	11,980,862
United States Treasury Bill	0.00	03/05/2018	USD	12,000,000	11,976,480
United States Treasury Bill	0.00	14/06/2018	USD	8,000,000	7,984,693
Under Armour Inc			USD	529,000	7,934,704
United States Steel Corp			USD	219,000	7,897,732
United States Treasury Bill	0.00	19/07/2018	USD	7,500,000	7,484,174
Cenovus Energy Inc			USD	767,700	7,405,878
Knight-Swift Transportation Holdings Inc			USD	172,500	7,374,600
Albemarle Corp			USD	70,500	7,028,133

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Style Premia Absolute Return Fund (continued)

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
United States Treasury Bill	0.00	28/06/2018	USD	21,000,000	20,990,045
United States Treasury Bill	0.00	29/03/2018	USD	19,000,000	18,996,480
United States Treasury Bill	0.00	15/02/2018	USD	16,500,000	16,500,000
United States Treasury Bill	0.00	04/01/2018	USD	16,500,000	16,500,000
United States Treasury Bill	0.00	11/01/2018	USD	16,000,000	16,000,000
United States Treasury Bill	0.00	22/02/2018	USD	16,000,000	16,000,000
United States Treasury Bill	0.00	17/05/2018	USD	16,000,000	15,995,632
United States Treasury Bill	0.00	21/06/2018	USD	16,000,000	15,993,188
United States Treasury Bill	0.00	01/02/2018	USD	15,000,000	15,000,000
United States Treasury Bill	0.00	05/04/2018	USD	15,000,000	15,000,000
United States Treasury Bill	0.00	15/03/2018	USD	15,000,000	14,999,770
United States Treasury Bill	0.00	26/04/2018	USD	15,000,000	14,998,246
United States Treasury Bill	0.00	10/05/2018	USD	14,000,000	14,000,000
United States Treasury Bill	0.00	22/03/2018	USD	12,000,000	12,000,000
United States Treasury Bill	0.00	03/05/2018	USD	12,000,000	11,999,183
United States Treasury Bill	0.00	08/02/2018	USD	10,000,000	10,000,000
United States Treasury Bill	0.00	18/01/2018	USD	8,500,000	8,500,000
Under Armour Inc			USD	561,600	8,456,074
United States Steel Corp			USD	231,900	8,246,281
United States Treasury Bill	0.00	14/06/2018	USD	8,000,000	7,999,646

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT PURCHASES AND SALES – Old Mutual Financials Contingent Capital Fund

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Cost USD
BUYS					
Banco Santander SA	4.75	19/07/2066	EUR	9,000,000	11,133,069
BAWAG Group AG	5.00	14/11/2066	EUR	8,800,000	10,887,360
HSBC Holdings PLC	6.25	23/09/2066	USD	8,000,000	8,000,000
CaixaBank SA	5.25	23/07/2066	EUR	6,000,000	7,431,000
Ibercaja Banco SA	7.00	06/07/2066	EUR	5,000,000	6,199,000
UBS Group Funding Switzerland AG	5.00	31/01/2067	USD	6,000,000	6,000,000
Danske Bank A/S	7.00	26/12/2066	USD	6,000,000	6,000,000
Nationwide Building Society	0.25	29/06/2049	GBP	25,000	5,675,810
UniCredit SpA	6.63	03/12/2066	EUR	4,100,000	5,445,765
KBC Group NV	4.25	24/10/2066	EUR	4,000,000	4,949,000
Metro Bank PLC	5.50	26/06/2028	GBP	3,400,000	4,505,680
Intesa Sanpaolo SpA	7.75	29/07/2049	EUR	2,900,000	4,481,658
Deutsche Pfandbriefbank AG	5.75	28/04/2066	EUR	3,600,000	4,441,500
Oaknorth Bank PLC	7.75	01/06/2028	GBP	3,000,000	3,961,865
IKB Deutsche Industriebank AG	4.00	31/01/2028	EUR	3,000,000	3,676,200
Banco de Sabadell SA	6.50	18/08/2065	EUR	2,400,000	3,205,417
UniCredit SpA	8.00	03/04/2049	USD	2,600,000	2,554,500
Banco Santander SA	5.25	29/12/2065	EUR	1,800,000	2,404,306
UniCredit SpA	5.38	03/06/2066	EUR	1,800,000	2,269,028
Virgin Money Holdings UK PLC	8.75	10/11/2021	GBP	1,400,000	2,087,803
CYBG PLC	8.00	29/12/2049	GBP	1,200,000	1,758,272
CNP Assurances	4.75	27/12/2066	EUR	1,500,000	1,734,375
Belfius Bank SA/NV	3.63	16/04/2066	EUR	1,200,000	1,488,900
Bankia SA	6.00	18/07/2022	EUR	1,000,000	1,350,432

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

Security Description	Coupon Rate %	Maturity Date	Issue Currency	Shares/Par	Proceeds USD
SELLS					
HSBC Holdings PLC	4.75	04/07/2029	EUR	6,600,000	8,330,624
Credit Suisse Group AG	7.50	11/12/2023	USD	5,800,000	6,454,305
Coventry Building Society	6.38	01/11/2019	GBP	3,600,000	5,532,680
Nationwide Building Society	6.88	11/03/2049	GBP	3,460,000	5,160,336
HSBC Holdings PLC	6.00	22/11/2065	USD	4,600,000	4,553,000
Bankinter SA	8.63	10/05/2021	EUR	3,000,000	4,390,285
Direct Line Insurance Group PLC	4.75	07/06/2066	GBP	3,400,000	4,169,269
Standard Chartered PLC	7.75	29/12/2049	USD	3,000,000	3,356,000
UBS Group Funding Switzerland AG	6.88	29/12/2049	USD	3,000,000	3,290,938
Credit Suisse Group AG	7.13	29/07/2022	USD	3,000,000	3,204,563
Ibercaja Banco SA	7.00	06/07/2066	EUR	2,200,000	2,718,172
Banco Santander SA	5.25	29/12/2065	EUR	2,000,000	2,653,679
KBC Group NV	4.25	24/10/2066	EUR	2,000,000	2,474,500
BNP Paribas SA	7.38	19/02/2066	USD	2,200,000	2,393,493
Bankia SA	6.00	18/07/2022	EUR	1,800,000	2,366,991
ING Groep NV	6.50	29/12/2049	USD	2,000,000	2,082,767
Danske Bank A/S	5.88	06/10/2065	EUR	1,400,000	2,036,720
ASR Nederland NV	4.63	19/04/2066	EUR	1,500,000	2,004,120
UniCredit SpA	6.75	29/09/2049	EUR	1,400,000	1,866,450
DNB Bank ASA	6.50	26/03/2022	USD	1,400,000	1,584,765
UBS Group Funding Switzerland AG	7.00	19/02/2025	USD	1,400,000	1,527,944
Lloyds Banking Group PLC	7.63	27/06/2023	GBP	1,000,000	1,498,424
Banco de Sabadell SA	6.50	18/08/2065	EUR	1,200,000	1,478,146
Pension Insurance Corp PLC	8.00	23/11/2026	GBP	800,000	1,465,315
CaixaBank SA	6.75	13/09/2065	EUR	1,000,000	1,427,735

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS – SWISS INVESTORS SECTION

This Section is for Swiss Investors:

The Total Expense Ratio measures the total costs associated with managing and operating each Sub-Fund. These costs consist primarily of Investment Management Fees and additional expenses such as legal fees, auditor fees and other operational expenses. This disclosure is a requirement for Sub-Funds approved for public distribution in Switzerland.

The total expense ratios of the Sub-Funds for the financial period from 1 January 2018 to 30 June 2018 are as follows:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual China Equity Fund	Class A (USD)	1.96%	1.96%
	Class B (USD)	3.03%	3.03%
	Class C (USD)	3.52%	3.52%
	Class C2 (USD)	2.99%	2.99%
	Class S (GBP)	1.45%	1.45%
	Class U1 (GBP)	1.17%	1.17%
Old Mutual Global Strategic Bond Fund (IRL)	Class A (EUR) Hedged	1.47%	1.47%
	Class A (GBP) Income	1.52%	1.52%
	Class A (USD)	1.58%	1.58%
	Class A (USD) Income	2.00%	2.00%
	Class B (USD)	2.52%	2.52%
	Class B (USD) Income	2.44%	2.44%
	Class C (USD)	3.17%	3.17%
	Class S (GBP) Income	1.28%	1.28%
	Class U1 (GBP) Income	1.19%	1.19%
	Class A (EUR)	1.66%	1.66%
Old Mutual World Equity Fund	Class A (EUR) Hedged	1.70%	1.70%
	Class A (USD)	1.68%	1.68%
	Class B (USD)	2.80%	2.80%
	Class C (USD)	3.17%	3.17%
	Class C2 (USD)	2.73%	2.73%
	Class D1 (USD)	1.66%	1.66%
	Class D2 (USD)	1.09%	1.09%
	Class I (EUR)	0.90%	0.90%
	Class I (USD)	0.92%	0.92%
	Class S (GBP)	1.05%	1.05%
	Class U1 (GBP)	0.85%	0.85%
	Class A (EUR)	1.89%	1.89%
	Class A (USD)	1.89%	1.89%
	Class B (USD)	2.96%	2.96%
Old Mutual Pacific Equity Fund	Class C (USD)	3.41%	3.41%
	Class C2 (USD)	2.94%	2.94%
	Class I (USD)	1.12%	1.12%
	Class R (GBP)	1.16%	1.16%
	Class S (GBP)	1.17%	1.17%
	Class U1 (GBP)	1.11%	1.11%
	Class A (EUR)	1.89%	1.89%
	Class A (USD)	1.92%	1.92%
	Class B (USD)	3.19%	3.19%
	Class C (USD)	3.44%	3.44%
Old Mutual European Equity Fund	Class S (GBP)	1.14%	1.14%
	Class U1 (GBP)	1.18%	1.18%
	Class A (EUR) Hedged**	2.01%	
	Class A (GBP)**		
	Class A (JPY)**	2.08%	2.08%
	Class A (USD)**	2.07%	2.07%
Old Mutual Japanese Equity Fund^	Class A (USD) Hedged**		
	Class B (USD)**	3.36%	3.36%
	Class C (USD)**	3.72%	3.72%
	Class R (GBP)**	1.32%	1.32%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS (continued) – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual Japanese Equity Fund^ (continued)	Class S (GBP)**	1.50%	1.50%
	Class U1 (GBP)**	1.16%	1.16%
	Class U2 (GBP)**		
Old Mutual US Equity Income Fund	Class A (EUR)	1.66%	1.66%
	Class A (EUR) Hedged	1.69%	1.69%
	Class A (GBP)	1.66%	1.66%
	Class A (USD)	1.66%	1.66%
	Class A (USD) Income	1.66%	1.66%
	Class B (USD)	2.75%	2.75%
	Class B (USD) Income	2.78%	2.78%
	Class C (USD)	3.20%	3.20%
	Class C (USD) Income	3.17%	3.17%
	Class C2 (USD) Income	2.79%	2.79%
	Class I (EUR) Income	0.91%	0.91%
	Class I (USD)	0.91%	0.91%
	Class I (USD) Income	0.90%	0.90%
	Class R (GBP)	0.92%	0.92%
	Class R (GBP) Income	0.94%	0.94%
	Class S (GBP)	1.18%	1.18%
	Class U1 (GBP)	0.83%	0.83%
	Class U1 (GBP) Income	0.83%	0.83%
	Class U2 (GBP)	0.77%	0.77%
	Class U2 (GBP) Income	0.75%	0.75%
Old Mutual North American Equity Fund	Class A (EUR)	1.60%	1.60%
	Class A (USD)	1.61%	1.61%
	Class B (USD)	2.64%	2.64%
	Class C (USD)	3.11%	3.11%
	Class C2 (USD)	2.82%	2.82%
	Class I (EUR)	0.86%	0.86%
	Class I (USD)	0.85%	0.85%
	Class N (USD)*	2.64%	2.64%
	Class P2 (GBP) Income	0.29%	0.29%
	Class P2 (USD)	0.29%	0.29%
	Class P2 (USD) Income	0.29%	0.29%
	Class R (GBP)	0.86%	0.86%
	Class R (GBP) Hedged	0.89%	0.89%
	Class S (GBP)	1.07%	1.07%
	Class U1 (GBP)	0.78%	0.78%
	Class U2 (EUR)**	0.87%	0.87%
	Class U2 (GBP)	0.73%	0.73%
Old Mutual Total Return USD Bond Fund	Class A (AUD) Hedged	1.47%	1.47%
	Class A (EUR)	1.31%	1.31%
	Class A (EUR) Hedged	1.31%	1.31%
	Class A (GBP) Income	1.27%	1.27%
	Class A (USD)	1.31%	1.31%
	Class A (USD) Income	1.32%	1.32%
	Class A (ZAR) Hedged Income (F)	1.50%	1.50%
	Class B (USD)	2.34%	2.34%
	Class B (USD) Income	2.38%	2.38%
	Class C (USD)	2.77%	2.77%
	Class C (USD) Income	2.84%	2.84%
	Class C2 (AUD) Hedged Income (F)	2.37%	2.37%
	Class C2 (USD) Income (F)	2.38%	2.38%
	Class C2 (ZAR) Hedged Income (F)	2.39%	2.39%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS (continued) – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual Total Return USD Bond Fund (continued)	Class I (USD)	0.80%	0.80%
	Class A (EUR)	1.81%	1.81%
Old Mutual Emerging Market Debt Fund	Class A (EUR) Hedged	1.80%	1.80%
	Class A (GBP) Hedged	1.83%	1.83%
	Class A (SEK) Hedged	1.81%	1.81%
	Class A (SGD) Hedged Income	1.81%	1.81%
	Class A (USD)	1.79%	1.79%
	Class A (USD) Income	1.85%	1.85%
	Class A (USD) Income (F)*	1.82%	1.82%
	Class A (ZAR) Hedged Income (F)*	1.82%	1.82%
	Class B (USD)	2.83%	2.83%
	Class B (USD) Income	2.90%	2.90%
	Class C (USD)	3.37%	3.37%
	Class C (USD) Income	3.36%	3.36%
	Class C2 (USD) Income (F)*	2.82%	2.82%
	Class C2 (ZAR) Hedged Income (F)*	2.82%	2.82%
	Class I (USD)	1.04%	1.04%
	Class S (GBP) Income	1.37%	1.37%
	Class U1 (GBP) Income	0.97%	0.97%
	Class U2 (GBP)**	1.07%	1.07%
Old Mutual European Best Ideas Fund	Class A (EUR)	2.37%	2.37%
	Class A (GBP)	2.36%	2.36%
	Class A (GBP) Income	2.37%	2.37%
	Class A (USD)	2.38%	2.38%
	Class A (USD) Hedged	2.43%	2.43%
	Class C (USD)	4.01%	4.01%
	Class C2 (USD) Hedged	3.43%	3.43%
	Class I (EUR)	1.51%	1.51%
	Class U1 (GBP)	1.46%	1.46%
	Class U2 (GBP)	1.50%	1.50%
	Class U2 (GBP) Income	1.47%	1.47%
	Class A (GBP) Hedged Income	1.45%	1.45%
Old Mutual Investment Grade Corporate Bond Fund	Class A (SEK) Hedged	1.47%	1.47%
	Class A (USD)	1.47%	1.47%
	Class A (USD) Income	1.40%	1.40%
	Class C (USD)	3.05%	3.05%
	Class I (USD)*	1.28%	1.28%
	Class S (GBP) Hedged Income	1.30%	1.30%
	Class U1 (GBP) Hedged Income	1.08%	1.08%
	Class U2 (GBP) Hedged	1.19%	1.19%
	Class A (EUR)	1.70%	1.70%
	Class A (GBP)	1.73%	1.73%
Old Mutual Global Emerging Markets Fund	Class A (USD)	1.70%	1.70%
	Class B (USD)	2.72%	2.72%
	Class C (USD)	3.35%	3.35%
	Class C2 (USD)	2.73%	2.73%
	Class I (USD)	0.96%	0.96%
	Class R (GBP)	0.95%	0.95%
	Class S (GBP)	1.19%	1.19%
	Class U1 (GBP)	0.87%	0.87%
	Class U2 (GBP)	0.80%	0.80%
	Class W (GBP)*/**	0.86%	0.86%
	Class A (EUR)	1.66%	1.66%
	Class A (GBP)	1.68%	1.68%
Old Mutual Asian Equity Income Fund	Class A (GBP) Income	1.69%	1.69%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS (continued) – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual Asian Equity Income Fund (continued)	Class A (USD)	1.69%	1.69%
	Class A (USD) Income	1.71%	1.71%
	Class B (USD)	2.67%	2.67%
	Class C (USD)	3.44%	3.44%
	Class C2 (USD) Income (F)	2.68%	2.68%
	Class I (EUR)	0.96%	0.96%
	Class I (USD)	0.90%	0.90%
	Class R (GBP)	0.97%	0.97%
	Class U1 (GBP)	0.93%	0.93%
	Class U1 (GBP) Income	1.08%	1.08%
	Class U2 (GBP) Income	0.78%	0.78%
Old Mutual Local Currency Emerging Market Debt Fund	Class A (AUD) Hedged Income (F)	2.08%	2.08%
	Class A (EUR)	2.00%	2.00%
	Class A (GBP) Income	1.99%	1.99%
	Class A (USD)	1.99%	1.99%
	Class A (USD) Income	2.00%	2.00%
	Class A (USD) Income (F)	1.97%	1.97%
	Class A (ZAR) Hedged Income (F)	2.06%	2.06%
	Class B (AUD) Hedged Income (F)*	3.03%	3.03%
	Class B (USD) Income	3.00%	3.00%
	Class B (ZAR) Hedged Income (F)*	3.03%	3.03%
	Class C (USD)	3.43%	3.43%
	Class C (USD) Income	3.50%	3.50%
	Class C2 (AUD) Hedged Income (F)	3.05%	3.05%
	Class C2 (USD) Income (F)	3.01%	3.01%
	Class C2 (ZAR) Hedged Income (F)	3.06%	3.06%
	Class I (USD)	1.10%	1.10%
	Class U1 (GBP) Income	1.12%	1.12%
	Class U2 (GBP)	0.96%	0.96%
	Class U2 (GBP) Income	0.93%	0.93%
	Class W (GBP)**/**	1.00%	1.00%
Old Mutual UK Alpha Fund (IRL)	Class A (EUR)	1.39%	1.39%
	Class A (EUR) Hedged	1.91%	1.91%
	Class A (GBP)	1.63%	1.63%
	Class A (GBP) Income	1.72%	1.72%
	Class A (USD)	1.72%	1.72%
	Class A (USD) Hedged	1.76%	1.76%
	Class A (USD) Income	1.71%	1.71%
	Class F (GBP)	0.75%	0.75%
	Class I (EUR)	1.12%	1.12%
	Class I (USD)	0.66%	0.66%
	Class I (USD) Hedged	0.95%	0.95%
	Class R (GBP)	1.01%	1.01%
	Class R (GBP) Income	0.94%	0.94%
	Class U1 (EUR)	0.81%	0.81%
	Class U1 (GBP)	0.92%	0.92%
	Class U1 (GBP) Income	0.91%	0.91%
	Class U1 (USD)	0.86%	0.86%
	Class U2 (EUR)**	1.05%	1.05%
	Class U2 (GBP)	0.84%	0.84%
	Class U2 (GBP) Income	0.83%	0.83%
	Class U2 (USD)	0.84%	0.84%
Old Mutual UK Smaller Companies Focus Fund	Class A (GBP) Income	1.59%	2.68%
	Class R (GBP) Income	0.84%	1.97%
	Class U1 (GBP) Income	0.77%	1.89%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS (continued) – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual UK Dynamic Equity Fund	Class A (GBP) Income	1.57%	2.18%
	Class I (EUR) Hedged	1.10%	1.78%
	Class R (GBP) Income	1.07%	1.72%
Old Mutual Global Equity Absolute Return Fund	Class A (CHF) Hedged	1.58%	1.58%
	Class A (EUR) Hedged	1.59%	2.83%
	Class A (GBP) Hedged	1.59%	2.61%
	Class A (RMB) Hedged	1.59%	2.96%
	Class A (SGD) Hedged	1.60%	2.34%
	Class A (USD)	1.56%	2.74%
	Class A2 (CHF) Hedged	1.60%	2.29%
	Class C (USD)	3.05%	3.86%
	Class I (CHF) Hedged	0.84%	1.89%
	Class I (EUR) Hedged	0.84%	1.91%
	Class I (SEK) Hedged	0.84%	2.24%
	Class I (USD)	0.81%	2.15%
	Class R (GBP) Hedged	0.84%	2.08%
	Class U1 (GBP) Hedged	0.77%	1.97%
	Class U2 (GBP) Hedged	0.69%	2.35%
	Class W (GBP) Hedged*/**	0.84%	0.84%
Old Mutual Strategic Absolute Return Bond Fund ^{^^^}	Class A (EUR) Hedged*	1.30%	1.30%
	Class F1 (USD)	0.46%	0.46%
	Class F2 (GBP) Hedged	0.72%	0.72%
	Class F2 (GBP) Hedged Income	0.66%	0.66%
	Class I (USD)*	0.80%	0.80%
	Class R (GBP) Hedged*	0.80%	0.80%
	Class U1 (GBP) Hedged*	0.70%	0.70%
	Class U2 (GBP) Hedged*	0.65%	0.65%
Old Mutual Pan African Fund ^{^^}	Class A (GBP)**		
	Class R (GBP)**		
	Class U1 (GBP)**		
	Class U3 (USD) Hybrid**		
Old Mutual Monthly Income High Yield Bond Fund	Class A (EUR) Hedged**	0.91%	0.91%
	Class A (GBP)	1.41%	1.41%
	Class A (USD)	1.48%	1.48%
	Class A (USD) Income	1.50%	1.50%
	Class C (USD)	3.02%	3.02%
	Class C (USD) Income	3.00%	3.00%
	Class I (USD)	0.91%	0.91%
	Class U1 (GBP)	1.06%	1.06%
	Class U2 (GBP) Income	0.77%	0.77%
	Class X (GBP) Hedged	0.29%	0.29%
	Class X (GBP) Hedged Income	0.29%	0.29%
Old Mutual Europe (ex UK) Smaller Companies Fund	Class A (EUR)	1.63%	1.63%
	Class A (GBP)	1.62%	1.62%
	Class A (USD)	1.61%	1.61%
	Class A (USD) Hedged	1.60%	1.60%
	Class C (USD) Hedged	3.13%	3.13%
	Class I (EUR)	0.85%	0.85%
	Class I (USD)	0.88%	0.88%
	Class I (USD) Hedged	0.88%	0.88%
	Class R (GBP)	0.86%	0.86%
	Class R (GBP) Hedged	0.89%	0.89%
	Class R (GBP) Income	0.88%	0.88%
	Class U1 (EUR) Income	0.77%	0.77%
	Class U1 (GBP)	0.78%	0.78%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS (continued) – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual Europe (ex UK) Smaller Companies Fund (continued)	Class U1 (GBP) Hedged	0.80%	0.80%
	Class U1 (GBP) Income	0.77%	0.77%
	Class U1 (USD)	0.75%	0.75%
	Class U2 (GBP)	0.70%	0.70%
	Class W (GBP)*/**	0.73%	0.73%
Old Mutual Global Equity Income Fund (IRL)	Class A (GBP)	1.71%	1.71%
	Class A (GBP) Income	1.75%	1.75%
	Class A (USD) Income	1.77%	1.77%
	Class I (EUR)	0.90%	0.90%
	Class I (USD) Income	1.02%	1.02%
	Class R (GBP)	1.06%	1.06%
	Class R (GBP) Income	1.02%	1.02%
Old Mutual Gold & Silver Fund	Class A (EUR)	1.76%	1.76%
	Class A (GBP)	1.74%	1.74%
	Class A (USD)	1.71%	1.71%
	Class C (USD)	3.24%	3.24%
	Class I (EUR)	0.95%	0.95%
	Class I (USD)	0.95%	0.95%
	Class R (GBP)	0.96%	0.96%
	Class U1 (GBP)	0.88%	0.88%
	Class U2 (GBP)	0.79%	0.79%
Old Mutual Compass Portfolio 2	Class A (AUD) Hedged	2.18%	2.18%
	Class A (EUR) Hedged	2.15%	2.15%
	Class A (GBP) Hedged	2.16%	2.16%
	Class A (SGD) Hedged	2.13%	2.13%
	Class A (USD)	2.12%	2.12%
Old Mutual Compass Portfolio 3	Class A (AUD) Hedged	1.84%	1.84%
	Class A (EUR) Hedged	1.83%	1.83%
	Class A (GBP) Hedged	1.83%	1.83%
	Class A (SGD) Hedged	1.83%	1.83%
	Class A (USD)	1.80%	1.80%
	Class N (GBP) Hedged	2.10%	2.10%
Old Mutual Compass Portfolio 4	Class N (SGD) Hedged	2.10%	2.10%
	Class A (AUD) Hedged	1.81%	1.81%
	Class A (EUR) Hedged	1.81%	1.81%
	Class A (GBP) Hedged	1.81%	1.81%
	Class A (SGD) Hedged	1.81%	1.81%
	Class A (USD)	1.78%	1.78%
	Class N (GBP) Hedged	2.06%	2.06%
Old Mutual Compass Portfolio 5	Class N (SGD) Hedged	2.06%	2.06%
	Class A (AUD) Hedged	1.95%	1.95%
	Class A (EUR) Hedged	1.93%	1.93%
	Class A (GBP) Hedged	1.93%	1.93%
	Class A (SGD) Hedged	1.93%	1.93%
Old Mutual UK Specialist Equity Fund	Class A (USD)	1.90%	1.90%
	Class A (EUR) Hedged	1.61%	3.58%
	Class A (GBP)	1.58%	3.18%
	Class A (USD) Hedged	1.60%	3.21%
	Class F (EUR) Hedged	0.85%	2.61%
	Class F (GBP)	0.82%	2.58%
	Class F (USD) Hedged	0.85%	2.68%
	Class I (EUR) Hedged	1.10%	2.74%
	Class I (USD) Hedged	1.11%	2.39%
	Class R (GBP)	1.08%	2.64%
	Class X (GBP)	0.08%	0.08%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

TOTAL EXPENSE RATIOS (continued) – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

Sub-Fund	Share Class	Excluding Performance Fees TER	Including Performance Fees TER
Old Mutual Style Premia Absolute Return Fund	Class F (GBP) Hedged	0.80%	0.80%
	Class F (USD)	0.77%	0.77%
	Class F2 (GBP) Hedged	0.50%	0.50%
	Class F2 (USD)	0.36%	0.36%
	Class I (USD)	1.37%	1.37%
	Class X (GBP) Hedged	0.19%	0.19%
Old Mutual Financials Contingent Capital Fund	Class A (USD)	1.67%	1.67%
	Class A (USD) Income	1.65%	1.65%
	Class C (USD)	3.15%	3.15%
	Class F (GBP) Hedged Income	0.55%	0.55%
	Class F (USD) Income	0.57%	0.57%
	Class I (USD) Income	0.90%	0.90%
	Class R (GBP) Hedged	0.92%	0.92%

* Annualised TER for class that launched during the financial period.

** Share class redeemed during the financial period.

It is industry practice that for on-going charges published in the KII Documents, that a 5% change of the on-going charge published figure is regarded as the materiality threshold to trigger a KII Document update.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUB-FUND PERFORMANCE – SWISS INVESTORS SECTION

This Section is for Swiss Investors:

The information above has been derived from sources believed to be accurate as of 30 June 2018. It contains general information only on investment matters and should not be considered as a comprehensive statement on any matter and should not be relied upon as such. Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of Shares.

					3 Financial Years 2015-30 June
	Base Currency	30 June 2018*	2017**	2016**	2018**
Old Mutual China Equity Fund	USD	-	43.07%	2.51%	10.96%
MSCI Zhong Hua 10/40 Index		(1.97%)	48.08%	1.44%	12.29%
Old Mutual Global Strategic Bond Fund (IRL)	USD	(3.64%)	6.88%	(2.07%)	0.04%
JPM GBI Global Traded Bond Index		(0.93%)	6.83%	1.57%	1.86%
Old Mutual World Equity Fund	USD	1.94%	24.30%	7.75%	11.07%
MSCI World Index		0.43%	22.40%	7.51%	9.26%
Old Mutual Pacific Equity Fund	USD	(12.19%)	36.05%	8.62%	8.90%
MSCI AC Asia Pac ex Japan		(4.16%)	36.98%	6.75%	9.84%
Old Mutual European Equity Fund	EUR	(8.39%)	8.56%	(6.27%)	2.92%
MSCI Europe		(3.23%)	10.24%	2.58%	6.69%
Old Mutual Japanese Equity Fund [^]	JPY	-	19.80%	(2.50%)	10.96%
TOPIX		(3.67%)	22.23%	(0.64%)	13.50%
Old Mutual US Equity Income Fund	USD	2.83%	10.82%	13.18%	5.75%
Russell 1000 Value		(1.69%)	13.66%	17.34%	8.65%
Old Mutual North American Equity Fund	USD	2.17%	21.10%	13.64%	11.36%
MSCI North America		2.30%	20.89%	11.57%	10.15%
Old Mutual Total Return USD Bond Fund	USD	(4.23%)	4.18%	3.39%	2.51%
Barclays Capital US Aggregate Bond Index		(1.62%)	3.54%	2.65%	2.24%
Old Mutual Emerging Market Debt Fund	USD	(7.34%)	10.94%	11.05%	6.41%
JP Morgan EMBI Global Diversified		(5.23%)	10.26%	10.15%	7.11%
Old Mutual European Best Ideas Fund	EUR	(3.16%)	12.23%	(5.79%)	7.22%
MSCI Europe		(3.23%)	10.24%	2.58%	6.69%
Old Mutual Investment Grade Corporate Bond Fund	USD	-	6.03%	3.81%	2.74%
Barclays Capital Global Aggregate Credit Corporate Bond (USD Hedged)		(1.85%)	5.70%	6.22%	3.85%
Old Mutual Global Emerging Markets Fund	USD	(8.68%)	39.29%	3.53%	8.35%
MSCI Emerging Markets		(6.66%)	37.28%	11.19%	9.10%
Old Mutual Asian Equity Income Fund	USD	(10.61%)	35.38%	8.81%	8.28%
MSCI AC Asia Pacific ex Japan		(4.16%)	36.98%	6.75%	9.84%
Old Mutual Local Currency Emerging Market Debt Fund	USD	(8.47%)	15.30%	6.87%	1.53%
JPM GBI-EM Global Diversified		(6.44%)	15.21%	9.94%	2.53%
Old Mutual UK Alpha Fund (IRL)	GBP	(1.04%)	14.03%	13.50%	7.99%
FTSE All Share		(0.75%)	13.10%	16.75%	10.06%
Old Mutual UK Smaller Companies Focus Fund	GBP	1.75%	50.77%	23.94%	31.78%
NUMIS Smaller Companies Index		(3.54%)	19.50%	11.08%	13.66%
Old Mutual UK Dynamic Equity Fund	GBP	(0.96%)	32.39%	10.45%	21.78%
FTSE 250 Index Excluding Investments Trusts		(0.51%)	18.24%	5.08%	11.65%
Old Mutual Global Equity Absolute Return Fund	USD	1.13%	7.96%	2.90%	5.02%
ICE LIBOR 1 Month USD		0.87%	1.06%	0.48%	0.57%
Old Mutual Strategic Absolute Return Bond Fund ^{^^^}	USD	(0.84%)	3.67%	4.27%	0.87%
JPM GBI Global Unhedged in USD		(0.93%)	6.83%	1.57%	1.86%
Old Mutual Global Equity Income Fund (IRL)	USD	(1.69%)	10.27%	9.72%	0.00%
MSCI ACWI Index		(0.43%)	23.97%	7.86%	9.29%

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUB-FUND PERFORMANCE – SWISS INVESTORS SECTION (continued)

This Section is for Swiss Investors:

	Base Currency	30 June 2018*	2017**	2016**	3 Financial Years 2015-30 June 2018**
Old Mutual Gold and Silver	USD	(9%)	11.52%	15.97%	-
Gold Spot Rate				(9.08%)	-
UK Specialist Equity UCITS Fund	GBP	(2.79%)	15.82%	8.94%	-
SONIA		0.23%	0.25%	0.21%	-
Old Mutual Compass 2	USD	(2.09%)	2.20%	0.18%	-
None					
Old Mutual Compass 3	USD	-	3.97%	1.40%	-
None					
Old Mutual Compass 4	USD	(3.44%)	6.01%	2.62%	-
None					
Old Mutual Compass 5	USD	(3.67%)	8.32%	2.79%	-
None					

* Calculated as performance information for the financial period ended 30 June 2018.

** Calculated as performance information for the calendar financial period. Performance figures refer to Class A1 Shares showing the annual average performance and are sourced from Morningstar.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

1. Sub-Fund Closure

Old Mutual Japanese Equity Fund closed on 26 January 2018.

Old Mutual Pan African Fund closed on 28 February 2018.

2. Share Class rename and launches\deactivations

With effect from 16 February 2018 Old Mutual Strategic Absolute Return Bond Fund^{^^} re-named the following share classes:

Previous Name	New Name
Class I (USD) Accumulation	Class F1 (USD) Accumulation
Class R (GBP) Hedged Accumulation	Class F2 (GBP) Hedged Accumulation
Class R (GBP) Hedged Income	Class F2 (GBP) Hedged Income

The following share classes were launched during the period:

Date	Sub-Fund	Share Class name
15 February 2018	Old Mutual Financials Contingent Capital Fund	Class I (EUR) Hedged Accumulation
		Class A (EUR) Hedged Accumulation
16 February 2018	Old Mutual Strategic Absolute Return Bond Fund ^{^^}	Class R (GBP) Accumulation
		Class R (GBP) Income
		Class I (USD) Accumulation
01 March 2018	Old Mutual Emerging Market Debt Fund	Class A (ZAR) Hedged Income
		Class C2 (ZAR) Hedged Income
	Old Mutual Global Emerging Markets Fund	Class W (GBP) Accumulation
	Old Mutual Local Currency Emerging Market Debt Fund	Class W (GBP) Accumulation
	Old Mutual Global Equity Absolute Return Fund	Class W (GBP) Accumulation
	Old Mutual Europe (ex UK) Smaller Companies Fund	Class W (GBP) Accumulation
	Old Mutual Global Equity Income Fund (IRL)	Class A (USD) Accumulation
		Class C (USD) Accumulation
		Class I (USD) Accumulation
	Old Mutual Financials Contingent Capital Fund	Class R (GBP) Hedged Income
06 April 2018	Old Mutual Emerging Market Debt Fund	Class A (USD) Income (F)
		Class C2 (USD) Income (F)
	Old Mutual Strategic Absolute Return Bond Fund ^{^^}	Class A (EUR) Hedged Accumulation
		Class I (CHF) Hedged Accumulation
		Class I (USD) Accumulation
		Class R (GBP) Hedged Accumulation
		Class U1 (GBP) Hedged Accumulation
		Class U2 (GBP) Hedged Accumulation
	Old Mutual Financials Contingent Capital Fund	Class I (EUR) Hedged Income
15 May 2018	Old Mutual North American Equity Fund	Class P2 (EUR) Hedged Accumulation
31 May 2018	Old Mutual Europe (ex UK) Smaller Companies Fund	Class U2 (EUR) Accumulation

The following share classes were deactivated during the period:

Date	Sub-Fund Name	Share Class name
01 February 2018	Old Mutual Monthly Income High Yield Bond Fund	Class A (EUR) Hedged Accumulation
31 May 2018	Old Mutual UK Alpha Fund (IRL)	Class U2 (EUR) Accumulation
15 June 2018	Old Mutual Emerging Market Debt Fund	Class U2 (GBP) Accumulation
19 June 2018	Old Mutual North American Equity Fund	Class U2 (EUR) Accumulation

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD (continued)

3. Investment Adviser Changee

With effect from 23 March 2018 the Investment Adviser on the Old Mutual China Equity Fund changed from Old Mutual Global Investors (Asia Pacific) Limited to Ping An of China Asset Management (Hong Kong) Company Limited.

With effect from 18 May 2018 the Investment Adviser on the Old Mutual Pacific Equity Fund and the Old Mutual Asian Equity Income Fund changed from Old Mutual Global Investors (Asia Pacific) Limited to Old Mutual Global Investors (UK) Limited.

With effect from 15 June 2018 the Investment Adviser on the following Sub-Funds changed from Old Mutual Global Investors (UK) Limited to Old Mutual Investment Management Limited:

- Old Mutual European Best Ideas Fund
- Old Mutual Compass Portfolio 2
- Old Mutual Compass Portfolio 3
- Old Mutual Compass Portfolio 4
- Old Mutual Compass Portfolio 5

Old Mutual Investment Management Limited changed its name to Quilter Investors Limited on 29 June 2018.

4. Initial Charge

With effect from 16 February 2018 the Initial Charge for Share Class A, which was set at a maximum of 6.25% reduced to a maximum of 5.00% of the Net Asset Value per share for all Sub-Funds.

5. Change of Definition of Business Day

Old Mutual Pacific Equity Fund and Old Mutual Asian Equity Income fund the definition of Business Day in respect of the Fund has changed from a day (excluding Saturdays, Sundays and public holidays) on which retail banks are open for business in Dublin, London and Hong Kong. The amendment is to remove Hong Kong from the definition. This change is made because the Fund will now be managed by OMGI UK which is based in London, and generally will result in an increase in the number of Dealing Days of the Fund.

6. Old Mutual Reorganisation

In early 2016, Old Mutual plc announced the proposed separation of its four underlying business units, one of which was Quilter plc (formerly Old Mutual Wealth Management Limited) and its subsidiaries (the “Managed Separation”). In addition, Old Mutual Global Investors, which previously consisted of two distinct business lines, a Single-Strategy Business and a Multi-Asset Business, announced that it would be split into two separate and distinct businesses and Quilter plc agreed to sell the entire Single-Strategy Business resulting in Quilter plc ceasing to be the ultimate controlling shareholder of OMGI UK. Members of the management that currently run the Single-Strategy Business and certain funds managed by TA Associates, a global private equity firm became the ultimate controlling shareholder of OMGI UK. The Managed Separation was completed on 25th June, 2018, and the sale of the Single Strategy Business was completed on 29th June, 2018.

7. Director Resignation

On 29 June 2018 Paul Simpson resigned as Director.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION

Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorized party to gain access to assets of the Sub-Funds, Shareholder data, or proprietary information, or may cause the Company, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality.

The Sub-Funds may be affected by intentional cybersecurity breaches which include unauthorized access to systems, networks, or devices (such as through “hacking” activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

Notwithstanding the existence of policies and procedures designed to detect and prevent such breaches and ensure the security, integrity and confidentiality of such information as well as the existence of business continuity and disaster recovery measures designed to mitigate any such breach or disruption at the level of the Company and its delegates, such a cybersecurity breach could result in the loss or theft of Shareholder data or Sub-Funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs.

Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Sub-Fund invests, and thereby cause a Sub-Fund’s investments to lose value, as a result of which investors, including the relevant Sub-Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

Soft Commission Arrangements

Some Investment Advisers did enter into soft commission arrangements (including commission-sharing arrangements) on behalf of the Company for the financial period ended 30 June 2018 and 30 June 2017. Where these arrangements have been entered into it has been confirmed that the Sub-Funds’ Shareholders have not been disadvantaged as a result of the arrangements and that best execution has been provided in all cases. Also it has been confirmed that the benefits provided under the arrangements have assisted in the provision of investment services to the Sub-Funds’ concerned. The benefits received were either with regard to covering costs relating to execution of trades or the purchase of research services from the brokers or third parties. The following Sub-Funds used soft commission arrangements;

Old Mutual China Equity Fund
Old Mutual Pacific Equity Fund
Old Mutual Asian Equity Income Fund

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Exchange Rates

The USD exchange rates used in this report are as follows:

	30 June 2018	31 December 2017
Argentina Peso	28.0599	18.8249
Australian Dollar	1.3566	1.2785
Botswana Pula	10.3950	9.8280
Brazilian Real	3.8628	3.3171
Canadian Dollar	1.3252	1.2530
CFA Franc BCEAO	561.8230	546.2660
Chilean Peso	649.3506	615.0062
Chinese Renminbi	6.6253	6.5120
Colombian Peso	2,949.8525	2,985.0746
Czech Krone	22.3314	21.2599
Danish Krone	6.4025	6.2004
Dominican Rep. Peso	49.6352	48.3957
Egyptian Pound	17.8900	17.7800
Euro	0.8591	0.8328
Hong Kong delivered Chinese Yuan	6.6277	6.5121
Hong Kong Dollar	7.8463	7.8173
Hungarian Forint	282.9700	258.3318
Indian Rupee	68.5166	63.8284
Indonesian Rupiah	14,330.7500	13,566.6802
Israeli Shekel	3.6603	3.4717
Japanese Yen	110.6200	112.6500
Kazakhstan Tenge	341.3600	332.7101
Kenyan Shilling	101.0509	103.2525
Malaysian Ringgit	4.0395	4.0470
Mauritius Rupee	34.6344	33.7998
Mexican Peso	19.7266	19.5656
Moroccan Dirham	9.4863	9.3466
New Ghana Cedi	4.7800	4.5225
New Turkish Lira	4.5868	3.7916
New Zealand Dollar	1.4799	1.4061
Nigerian Naira	361.5329	359.9712
Norwegian Krone	8.1573	8.1794
Pakistani Rupee	121.4477	110.3509
Peruvian Nuevo Sol	3.2765	3.2405
Philippine Peso	53.3675	49.9201
Polish Zloty	3.7552	3.4748
Pound Sterling	0.7611	0.7392
Romanian Leu	4.0034	3.8880
Russian Ruble	62.8062	57.5705
Serbian Dinar	101.3300	98.4800
Singapore Dollar	1.3645	1.3364
South African Rand	13.8024	12.3801
South Korean Won	1,114.5041	1,070.5492
Sri Lankan Rupee	158.3030	153.4919
Swedish Krona	8.9713	8.1875
Swiss Franc	0.9936	0.9745
Taiwan Dollar	30.4887	29.7584
Thai Baht	33.1301	32.5903
Tunisian Dinar	2.6142	2.4971
Ugandan Shilling	3,880.0300	3,644.9790
United Arabs Emirates Dirham	3.6731	3.6728
Uruguayan Peso	31.3254	28.7704
Vietnamese Dong	22,956.8400	22,706.6303
Zambian Kwacha	9.9600	9.9750

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Exchange Rates (continued)

The EUR exchange rates used in this report are as follows:

	30 June 2018	31 December 2017
Danish Krone	7.4526	7.4454
Norwegian Krone	9.4952	9.8218
Pound Sterling	0.8859	0.8877
Swedish Krona	10.4427	9.8316
Swiss Franc	1.1566	1.1702
United States Dollar	1.1640	1.2008

The GBP exchange rates used in this report are as follows:

	30 June 2018	31 December 2017
Euro	1.1288	1.1265
United States Dollar	1.3139	1.3528

The JPY exchange rates used in this report are as follows:

	30 June 2018	31 December 2017
Euro	0.0078	0.0074
Pound Sterling	0.0069	0.0066
Singapore Dollar	0.0123	0.0119
United States Dollar	0.0090	0.0089

Directed brokerage expenses

The amounts paid under Brokerages arrangements/services are:

Sub-Fund	CCY	2018	2017
		Expense	Expense
Old Mutual China Equity Fund	USD	606	-
Old Mutual Global Strategic Bond Fund (IRL)	USD	1,391	1,288
Old Mutual World Equity Fund	USD	16,134	14,857
Old Mutual Pacific Equity Fund	USD	5,217	18,253
Old Mutual Japanese Equity Fund^	JPY	12,000	193,600
Old Mutual US Equity Income Fund	USD	9,832	-
Old Mutual North American Equity Fund	USD	16,677	10,287
Old Mutual Total Return USD Bond Fund	USD	69,005	24,867
Old Mutual Emerging Market Debt Fund	USD	401	323
Old Mutual Investment Grade Corporate Bond Fund	USD	614	723
Old Mutual Asian Equity Income Fund	USD	17,468	32,512
Old Mutual Local Currency Emerging Market Debt Fund	USD	982	476
Old Mutual Strategic Absolute Return Bond Fund^^^	USD	-	2,801
Old Mutual Monthly Income High Yield Bond Fund	USD	-	225
Old Mutual Europe (ex UK) Smaller Companies Fund	EUR	9,167	-
Old Mutual Global Equity Income Fund (IRL)	USD	-	1,979
Old Mutual Gold & Silver Fund	USD	28	-
Old Mutual Compass Portfolio 3	USD	2,718	1
Old Mutual Compass Portfolio 4	USD	-	4,196
Old Mutual Compass Portfolio 5	USD	509	2,749
Old Mutual Financials Contingent Capital Fund	USD	58	-
Company Level	USD	180,324	117,270

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Investments in Investment Funds

Underlying Sub-Funds	Jurisdiction of Sub-Funds	Manager	Management fee %	Performance fee %	Subscription fee %	Redemption fee %
Ashmore SICAV - Emerging Markets Short Duration Fund (UCITS)	Luxembourg	Ashmore Investment Management Limited	0.65%	-	5.00%	-
Baillie Gifford Investment Funds II ICVC - Japanese Income Growth Fund (UCITS)	United Kingdom	Baillie Gifford & Co	0.60%	-	-	-
Bitcoin Tracker One - SEK (AIF)	Sweden	XBT Provider AB	2.50%	-	-	-
BlackRock Global Funds - Natural Resources Growth & Income Fund (UCITS)	Luxembourg	BlackRock Investment Management, LLC	1.50%	-	5.00%	-
BlackRock Strategic Funds - Latin American Opportunities Fund (UCITS)	Luxembourg	BlackRock (Luxembourg) SA	2.00%	20.00%	5.00%	-
BNY Mellon U.S. Equity Income Fund (UCITS)	Ireland	BNY Mellon Asset Management North America Corporation	0.45%	-	5.00%	-
Boussard & Gavaudan Holding Ltd (AIF)	Guernsey	Boussard & Gavaudan Asset Management, LP	1.50%	2.27%	-	-
Charter Hall Group (AIF)	Australia	Charter Hall Group	N/A	N/A	N/A	N/A
CZ Absolute Alpha UCITS Fund (UCITS)	Ireland	Cz Capital Llp	1.00%	15.00%	-	-
Goldman Sachs Funds PLC - US\$ Liquid Reserves Fund (UCITS)	Ireland	Goldman Sachs Asset Management International	0.20%	-	-	-
Hermes Asia Ex-Japan Equity Fund (UCITS)	Ireland	Hermes Investment Management Ltd	0.75%	-	-	-
Highbridge Multi-Strategy Fund Ltd (AIF)	Guernsey	Highbridge Capital Management (UK) Ltd	N/A	1.35%	-	-
IPM Systematic Macro Fund (UCITS)	Ireland	Fundlogic Alternatives PLC	-	-	-	-
iShares Diversified Commodity Swap UCITS ETF (UCITS)	Ireland	BlackRock Advisors (UK) Limited	0.19%	-	-	-
JPMorgan Fund ICVC - US Equity Income Fund (UCITS)	United Kingdom	JP Morgan Asset Management (UK) Ltd	0.75%	-	-	-
M&G Optimal Income Fund (UCITS)	United Kingdom	M&G Investment Management Ltd.	1.25%	-	-	-
Merrill Lynch Investment Solutions - AQR Global Relative Value Fund (UCITS)	Luxembourg	AQR Capital Management LLC	1.00%	15.00%	-	-
Mirabaud - Convertible Bonds Europe (UCITS)	Luxembourg	Mirabaud Asset Management (France)	0.70%	20.00%	-	-
Montlake UCITS Platform PLC - Mygale Event Driven Fund (UCITS)	Ireland	ML Capital Asset Management Limited	0.30%	20.00%	-	-
Old Mutual - JPM Emerging Markets Fund (UCITS)	United Kingdom	JP Morgan Asset Management (UK) Ltd	0.60%	-	5.00%	-
Old Mutual - Schroder Tokyo Fund (UCITS)	United Kingdom	Schroder Investment Management Ltd	1.50%	-	5.00%	-
Old Mutual Absolute Return Government Bond Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.30%	15.00%	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Investments in Investment Funds (continued)

Underlying Sub-Funds	Jurisdiction of Sub-Funds	Manager	Management fee %	Performance fee %	Subscription fee %	Redemption fee %
Old Mutual Bond 1 Fund (UCITS)	United Kingdom	TwentyFour Asset Management LLP	0.90%	-	5.00%	-
Old Mutual Bond 2 Fund (UCITS)	United Kingdom	FIL Pensions Management	0.90%	-	5.00%	-
Old Mutual Bond 2 Fund (UCITS)	United Kingdom	FIL Pensions Management	0.90%	-	5.00%	-
Old Mutual Bond 3 Fund (UCITS)	United Kingdom	JPMorgan Asset Management (UK) limited	1.10%	-	5.00%	-
Old Mutual Equity 1 Fund (UCITS)	United Kingdom	Old Mutual Global Investors (UK) Limited	1.00%	-	5.00%	-
Old Mutual GIS PLC - Old Mutual Europe exUK Smaller Companies Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.60%	-	-	-
Old Mutual Global Best Ideas Fund (UCITS)	United Kingdom	Old Mutual Global Investors (UK) Limited	1.50%	-	5.00%	-
Old Mutual Global Investors Series Plc - Old Mutual Asian Equity Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	1.50%	-	5.00%	-
Old Mutual Global Investors Series Plc – Old Mutual European Best Ideas Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	1.57%	-	5.00%	-
Old Mutual Global Investors Series PLC - Old Mutual Financials Contingent Capital Fund (UCITS)	Ireland	Lloyd Harris, Robert James	0.75%	N/A	N/A	N/A
Old Mutual Global Investors Series PLC - Old Mutual Financials Contingent Capital Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.75%	-	-	-
Old Mutual Global Investors Series Plc – Old Mutual Global Emerging Markets Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.60%	-	-	-
Old Mutual Global Investors Series Plc - Old Mutual Global Equity Income Fund (IRL) (UCITS)	United Kingdom	Servent	0.75%	-	-	-
Old Mutual Global Investors Series Plc – Old Mutual Local Currency Emerging Market Debt Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.70%	-	-	-
Old Mutual Global Investors Series Plc – Old Mutual Monthly Income High Yield Bond Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	1.25%	-	5.00%	-
Old Mutual Global Investors Series Plc - Old Mutual Style Premia Absolute Return Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.50%	-	-	-
Old Mutual Henderson European Growth Fund (UCITS)	United Kingdom	Henderson Global Investors Ltd	0.60%	-	5.00%	-
Old Mutual Investment Funds Series I - UK Equity Income Fund (UCITS)	United Kingdom	Old Mutual Global Investors (UK) Limited	0.60%	-	-	-
Old Mutual Specialist Funds - Old Mutual Schroder European Alpha Income Fund (UCITS)	United Kingdom	Schroder Investment Management Ltd	0.60%	-	5.00%	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Investments in Investment Funds (continued)

Underlying Sub-Funds	Jurisdiction of Sub-Funds	Manager	Management fee %	Performance fee %	Subscription fee %	Redemption fee %
Old Mutual UK Specialist Equity Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	1.00%	20.00%	-	-
Old Mutual UK Specialist Equity Fund (UCITS)	Ireland	Old Mutual Global Investors (UK) Limited	0.75%	20.00%	-	-
Old Mutual Voyager Global Dynamic Equity Fund (UCITS)	United Kingdom	Lee Freeman-Shor, Anthony Gillham	1.50%	-	5.00%	-
Pareto SICAV - Pareto Nordic Corporate Bond (UCITS)	Luxembourg	SEB Fund Services SA	0.40%	N/A	N/A	N/A
Pershing Square Holdings Ltd/Fund (AIF)	United States	Pershing Square Capital Management	N/A	N/A	N/A	N/A
PIMCO Funds Global Investors Series PLC - Income Fund (UCITS)	Ireland	Pacific Investment Management Co LLC	0.55%	-	5.00%	-
Polar Capital Funds PLC - Financial Opportunities Fund (UCITS)	Ireland	Polar Capital LLP	1.00%	10.00%	5.00%	-
Polar Capital Funds PLC - Income Opportunities Fund (UCITS)	Ireland	Polar Capital LLP	0.75%	10.00%	3.50%	-
Schroder US Mid Cap Fund (UCITS)	United Kingdom	Schroder Investment Management Ltd International Fund Management	0.75%	-	-	-
Sequoia Economic Infrastructure Income Fund Ltd (AIF)	Guernsey	Limited	0.90%	N/A	N/A	N/A
Skyline Umbrella Fund ICAV - Usonian Japan Value Fund (UCITS)	Ireland	Usonian Investments LLC	N/A	-	-	-
Sprott Physical Gold and Silver Trust (AIF)	Canada	Sprott Asset Management	0.35%	-	-	-
Sprott Physical Gold Trust (AIF)	Canada	Sprott Asset Management	0.45%	-	-	-
Sprott Physical Silver Trust (AIF)	Canada	Sprott Asset Management	0.45%	-	-	-
SQN Asset Finance Income Fund Ltd (AIF)	United States	SQN Capital Management, LLC	1.00%	N/A	-	-
Wellington Management Funds Ireland PLC - Wellington Global Credit Plus Fund (UCITS)	Ireland	Louis Chabrier, Joseph Ramos	0.30%	-	-	-
Wells Fargo Lux Worldwide Fund - US High Yield Bond (UCITS)	Luxembourg	Wells Fargo Funds Management LLC	0.65%	-	-	-
Wells Fargo Lux Worldwide Fund - US Short Term High Yield Bond Fund (UCITS)	Luxembourg	Wells Fargo Funds Management LLC	0.50%	-	-	-

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Securities Financing Transactions Regulations

The following disclosure follows the requirements of EU Securities Financing Transactions Regulation (“SFTR”) which came into effect on 12 January 2016.

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

There were no securities and commodities on loan as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2018.

GLOBAL DATA:

Old Mutual Style Premia Absolute Return Fund

Type of Asset	Absolute Amount (USD)	Proportion of AUM* (USD)
Total Return Swaps	336,008,533	335.61%

CONCENTRATION DATA:

The top ten counterparties across all SFTs and total return swaps are as follows (continued):

Old Mutual Style Premia Absolute Return Fund	Counterparty	Gross volume of outstanding trades** (USD)
TRS	Goldman Sachs	103,018,772
TRS	Morgan Stanley	232,989,761

* Net Asset Value of the relevant Sub-Funds is considered to be the most appropriate representation of Assets under Management (“AUM”) for the purposes of this disclosure.

** Volume is considered to be the monetary value of relevant transactions.

AGGREGATE TRANSACTION DATA:

Old Mutual Style Premia Absolute Return Fund	Type of collateral	Quality	Currency	Maturity tenor (collateral)	Maturity tenor (STFs/Total Return Swaps)	Country of counterparty establishment	Settlement and clearing
TRS							
Goldman Sachs	Cash	N/A-Cash	USD	N/A-Cash	> 1 year	US	Bilateral
Morgan Stanley	Cash	N/A-Cash	USD	N/A-Cash	> 1 year	US	Bilateral

COLLATERAL REUSE:

Collateral is only used for the purpose of hypothecating back into other collateral, as such returns on reinvested collateral were nil during the financial period ended 30 June 2018.

SAFEKEEPING:

Collateral cash received is held with Citi Depositary Services Ireland DAC under the same safe-custody arrangements as all other cash within the Sub-Fund. Collateral cash is not held in any segregated or pooled account.

Old Mutual Global Investors Series Plc

Interim Report and Unaudited Financial Statements for the financial period ended 30 June 2018

SUPPLEMENTARY INFORMATION (continued)

Securities Financing Transactions Regulations (continued)

RETURN/COSTS:

All returns generated by the TRS belong solely to the Sub-Funds themselves. Transaction costs on the purchase and sales of TRS are included in the purchase and sale price of the investment.

	Gains/(Losses) (USD)	% overall returns
Total Return Swaps:		
Old Mutual Style Premia Absolute Return Fund	(2,175,195)	100%