FRANKLIN TEMPLETON

Franklin Templeton Funds

Franklin UK Smaller Companies Fund - W (acc)

GB00B7FFF708
29 February 2020

Fund Fact Sheet

Fund Overview

Base Currency for Fund	GBP
Total Net Assets (GBP)	324 million
Fund Inception Date	01.07.1991
Number of Issuers	46
Benchmark	Numis Smaller Companies ex-Investment Trusts Index
IA Sector	UK Smaller Companies
Historic Yield	1.30%
ISA Status	Yes

Summary of Investment Objective

The Fund aims to grow in value by more than the Numis Smaller Companies ex- Investment Trusts Index over a three to five-year period after all fees and costs are deducted.

Fund Management

Richard Bullas: United Kingdom
Dan Green, CFA: United Kingdom
Mark Hall: United Kingdom

Ratings - W (acc)

Overall Morningstar Rating™: ★★★

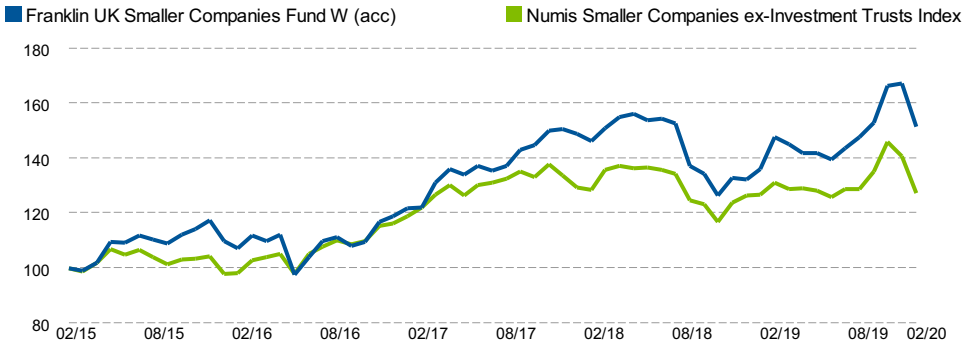
Asset Allocation



	%
Equity	93.80
Cash & Cash Equivalents	6.20

Performance

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	02/19 02/20	02/18 02/19	02/17 02/18	02/16 02/17	02/15 02/16
W (acc)	14.58	-11.14	22.17	13.61	7.32
Benchmark in GBP	0.81	-2.24	8.74	21.22	-1.85

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
W (acc)	-9.29	-0.85	8.56	14.58	24.39	51.66	2,899.71	7.55	8.69	12.60
Benchmark in GBP	-9.47	-5.63	1.20	0.81	7.17	27.52	1,443.81	2.33	4.98	10.02

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details are in the fund's base currency, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
Fund performance data is based on the mid price of the Rensburg UK Smaller Companies Trust from its launch on 01/07/1991 to 30/09/11 and the net asset value of the Franklin UK Smaller Companies Fund A(inc) shares thereafter.

Please refer to the "How We Measure Performance" section for more details about the benchmark.

The W (acc) share class launched on 31.05.2012. Performance data prior to that date is for the A (inc) GBP share class launched on 01.07.1991 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	
RESTORE PLC	4.19
DISCOVERIE GROUP PLC	3.96
JTC PLC	3.67
AVON RUBBER PLC	3.13
POLYPIPE GROUP PLC	2.98
VITEC GROUP PLC	2.85
RWS HOLDINGS PLC	2.61
IG DESIGN GROUP PLC	2.59
XPS PENSIONS GROUP PLC	2.51
ROBERT WALTERS PLC	2.49

Fund Measures

Historical 3 Yr Sales Growth	13.77%
Historical 3 Yr EPS Growth	17.42%
Return on Equity	12.88%
Price to Earnings (12-mo Forward)	17.39x
Standard Deviation (5 Yrs)	14.38%

Share Class Information (For a full list of available share classes, please visit your local website)

				Fees		Dividends			Fund Identifiers	
Share Class	Incept Date	NAV	Ongoing Charges (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
W (acc)	31.05.2012	GBP 2.69	0.83	N/A	0.75	N/A	N/A	N/A	B7FFF70	GB00B7FFF708

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Composition of Fund

Franklin UK Smaller Companies Fund Numis Smaller Companies ex-Investment Trusts Index

Sector	% of Total	
Industrials	46.73	/ 24.25
Financials	16.71	/ 23.82
Consumer Goods	12.85	/ 9.46
Technology	9.29	/ 4.33
Consumer Services	4.32	/ 20.13
Health Care	3.90	/ 2.68
Basic Materials	0.00	/ 5.54
Oil & Gas	0.00	/ 5.17
Telecommunications	0.00	/ 2.86
Utilities	0.00	/ 1.76
Cash & Cash Equivalents	6.20	/ 0.00

Market Capitalisation Breakdown in GBP	% of Equity
<1.0 Billion	80.22
1.0-2.0 Billion	17.86
2.0-5.0 Billion	1.92

How We Measure Performance

We measure performance and price shares in the Fund in British pounds (GBP).
The Numis Smaller Companies ex- Investment Trusts Index is the Fund's performance target and constrains the Fund's investment universe. It reflects the performance of smaller companies.
We may also compare the performance of the Fund to the Investment Association UK Smaller Companies sector average as it reflects the performance of the Fund's competitors.

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.
Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.
There is no guarantee that the Fund will meet its objective.
The Fund invests mainly in equity securities of smaller UK companies that are no larger than the largest company in the Numis Smaller Companies ex-Investment Trusts Index. Such securities have historically been subject to price movements, sometimes to a greater extent than securities of larger UK companies, due to company-specific factors or movements in the UK equity markets generally. As a result, the performance of the Fund can fluctuate considerably over time.
Other significant risks include: liquidity risk.
For full details of all of the risks applicable to this Fund, please refer to the "Risk Factors" section of the Fund in the current prospectus of Franklin Templeton Funds.

Glossary

Historical 3 Yr EPS Growth: A measure of the growth of earnings per share over a trailing 3 year period. For a portfolio, the value represents a weighted average of the stocks it holds.
Historical 3 Yr Sales Growth: The rate at which sales have increased for the fund's underlying holdings over the last three years.
Price to Earnings (12-mo Forward): A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.
Return on Equity: A measure of a corporation's profitability that reveals how much profit a company generates with the money shareholders have invested. For a portfolio, the value represents a weighted average of the stocks it holds.
Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.
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Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.
The Franklin UK Smaller Companies Fund launched on the 17.10.2011 to receive the assets of the Rensburg UK Smaller Companies Trust, a unit trust
The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.
Fund Overview: **The Historic Yield** reflects distributions declared over the past 12 months as a percentage of the mid-market unit price of the fund as at the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions.
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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.
Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.
Performance attribution is calculated in the base currency of the fund.
For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton' fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.