STATE STREET GLOBAL ADVISORS SPDR®

30 April 2020

★★★★★ Morningstar Rating™
As of 31 March 2020

SPDR® Bloomberg Barclays 15+ Year Gilt UCITS ETF (Dist)

ISIN IE00B6YX5L24

Fund Objective
The objective of the Fund is to track the performance of the long-dated UK Government bond (Gilt) market.

Index Description
The Bloomberg Barclays Sterling 15+ Year Aggregate Gilts Bond Index measures the performance of the UK Government bond (Gilt) market and includes public obligations of the United Kingdom with maturities of over 15 years. Using market capitalisation weighting and a standard rule-based inclusion methodology, the Index reflects the performance and characteristics of the Gilt market. Securities must be rated investment grade, as defined by the index methodology.

Index Ticker LF55TRGU

Index Type Total Return

Number of Constituents c.20

Key Facts

Inception Date
17-May-2012

Share Class Currency
GBP

Fund - Base Currency
GBP

TER
0.15%

Income Treatment
Semi-Annually Distribution

Replication Method
Replicated

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Limited

Fund Umbrella
SSGA SPDR ETFs Europe I plc

Share Class Assets (millions)
£101.22

Total Fund Assets (millions)
£101.22

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
No

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBL	EUR	INSYBLE	SYBL GY	SYBL.DE	B6YX619
London Stock Exchange	GLTL	GBP	INSYBL	GLTL LN	GLTL.L	B6YX5L2

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	27.26	27.25	-0.01	27.05	-0.20
3 Year	9.84	9.86	0.02	9.70	-0.14
5 Year	10.03	10.07	0.04	9.91	-0.12
10 Year	-	-	-	-	-
Since Inception	8.95	8.98	0.03	8.82	-0.13

Standard Deviation

	Fund %
3 Years	10.34

Annualised Tracking Error

	Fund %
3 Years	0.03

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	5.61	5.61	0.00	5.60	-0.01
3 Month	10.48	10.48	0.00	10.44	-0.04
1 Year	27.26	27.25	-0.01	27.05	-0.20
2 Year	32.66	32.69	0.03	32.29	-0.37
3 Year	32.54	32.61	0.07	32.02	-0.52
5 Year	61.30	61.63	0.33	60.42	-0.88
10 Year	-	-	-	-	-
Since Inception	97.67	98.15	0.49	95.81	-1.86

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	17.48	17.49	0.00	17.43	-0.05
2019	11.70	11.71	0.01	11.54	-0.16
2018	0.16	0.21	0.05	0.06	-0.10
2017	3.51	3.51	0.00	3.35	-0.15
2016	18.73	18.88	0.14	18.70	-0.03
2015	0.10	0.13	0.02	-0.02	-0.12

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	23	Effective Duration	21.56
Average Maturity in Years	29.38	Yield to Maturity	0.51%
Effective Convexity	6.20%	†Distribution Yield	1.16%

Top 10 Holdings

	Weight %
UK TSY 4 1/4% 2055 4.25 12/07/2055	7.31
UK TSY 4% 2060 4 01/22/2060	6.81
UK TSY 4 1/2% 2042 4.5 12/07/2042	6.24
UK TSY 3 3/4% 2052 3.75 07/22/2052	5.89
UK TSY 3 1/2% 2068 3.5 07/22/2068	5.88
UK TSY 3.5% 2045 3.5 01/22/2045	5.83
UK TSY 4 1/4% 2036 4.25 03/07/2036	5.78
UK TSY 4 1/4% 2046 4.25 12/07/2046	5.74
UK TSY 4 3/4% 2038 4.75 12/07/2038	5.64
UK TSY 3 1/4% 2044 3.25 01/22/2044	5.57

Sector Breakdown

	Weight %
Treasury	99.90
Cash	0.10

Maturity Breakdown

	Weight %
0 - 1 Year	0.10
10 - 20 Years	20.21
> 20 Years	79.69

Credit Quality Breakdown

	Weight %
Aaa	0.10
Aa	99.90

Country Weights

	Weight %
United Kingdom	100.00

For More Information

Visit our website at www.ssga.com.
Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:

Effective Convexity: A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration: A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity: The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield: The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta: A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER: Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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