

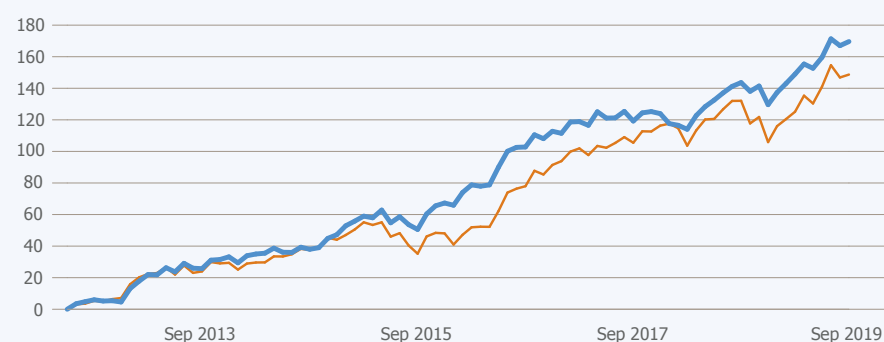
JOHCM Global Opportunities Fund

Fund overview

- Objective: to generate long-term capital and income growth through active management of a concentrated portfolio of global equities listed on developed and emerging stock markets
- A high conviction, benchmark-unconstrained stock picking fund
- The fund managers believe that stock markets consistently underestimate the value created by well-managed companies in growth niches that reinvest wisely to create sustainable, compounding returns

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A GBP Class	0.97	3.86	10.67	32.94	95.36	-	169.60	14.64
Benchmark	0.75	3.20	7.16	39.74	80.79	-	148.68	13.37
Quartile**	2	1	1	2	1	-	1	-

Discrete 12 month performance to

	30.09.2019	30.09.2018	30.09.2017	30.09.2016	30.09.2015
A GBP Class	10.67	11.12	8.10	34.71	9.09

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile. The annual management charge is deducted from the capital of the Fund. This will increase the income from the Fund but may constrain or erode potential for capital growth. We recommend that you read the Prospectus and Key Investor Information Document available from the address overleaf or from our website. Information on how JOHCM handles personal data which it receives can be found in the JOHCM Privacy Statement on our website: www.johcm.com.

Source: JOHCM/MSCI Barra/Bloomberg, NAV of Share Class A in GBP, net income reinvested, net of fees. The A GBP Class was launched on 29 June 2012. Benchmark: MSCI AC World NR (12pm adjusted). Performance of other share classes may vary and is available on request.

*Annualised since launch. **Sector quartile ranking: IA Global, and Lipper Global Equity Global domiciled in the UK, offshore Ireland, or offshore Luxembourg.

A GBP Class

Fund details

Fund size	GBP 449.86m
Strategy size	GBP 3.03bn
Launch date	29 June 2012
Benchmark	MSCI AC World NR (12pm adjusted)
No. of holdings	34
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time
XD date	31-Dec
Pay date	28-Feb

Total strategy assets updated quarterly and shown as at 30 June 2019.

Fund managers



Ben Leyland

Senior Fund Manager

Ben has managed the Fund since launch. He joined JOHCM in 2006 and has 18 years of industry experience.



Robert Lancaster

Senior Fund Manager

Robert has worked on the Fund since launch. He joined JOHCM in 2012 and has 11 years of industry experience.

Contact details

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Morningstar Overall Ratings and Morningstar Analyst Ratings are as at 31/08/2019.

www.johcm.com 



Portfolio analysis (%)

Data as at 30 September 2019

Top 20 holdings

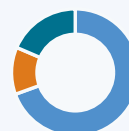
	Absolute
Enel	5.1
Philip Morris International	4.8
Oracle	4.4
Raytheon	4.2
Sanofi	3.6
Ferguson	3.1
Galp Energia	3.1
Wärtsilä	3.0
Sugi	2.8
Safran	2.8
Compass	2.8
NTT	2.7
TJX Companies	2.5
PSEG	2.5
Shell	2.5
Henkel	2.5
TD Ameritrade	2.4
Nokian Tyres	2.3
Cognizant	2.3
Roche	2.1
Total	61.5

Sector breakdown

	Absolute
Industrials	19.3
Consumer Staples	14.4
Utilities	9.2
Consumer Discretionary	9.1
Information Technology	8.1
Health Care	5.7
Energy	5.6
Communication Services	4.0
Financials	4.0
Materials	2.1
Cash	18.5

Market cap breakdown

	Absolute
Large (>USD 10bn)	69.5
Mid (USD 1 - 10bn)	12.0
Small (<USD 1bn)	0.0
Cash	18.5



Regional breakdown

	Absolute
North America	30.8
Europe ex UK	28.1
United Kingdom	13.4
Japan	7.8
Other	1.3
Cash	18.5



Source: JOHCM/MSCI Barra/Bloomberg. Benchmark: MSCI AC World NR (12pm adjusted). Please note that due to rounding breakdowns may not add to 100.00%.

Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A GBP Class	IE00B89PQM59	B89PQM5	JOHGOSI	A1JZQJ	Up to 5%	0.75%	0.84%	£1,000
B GBP Class	IE00B89JT176	B89JT17	JOHGOSR	A1JZQK	Up to 5%	1.50%	1.58%	£1,000

Performance fee: 15% on excess if Fund outperforms benchmark, calculated daily. Any underperformance carried forward.

Ongoing Charge is as at 30 September 2019.

*Other currency equivalents apply.

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