

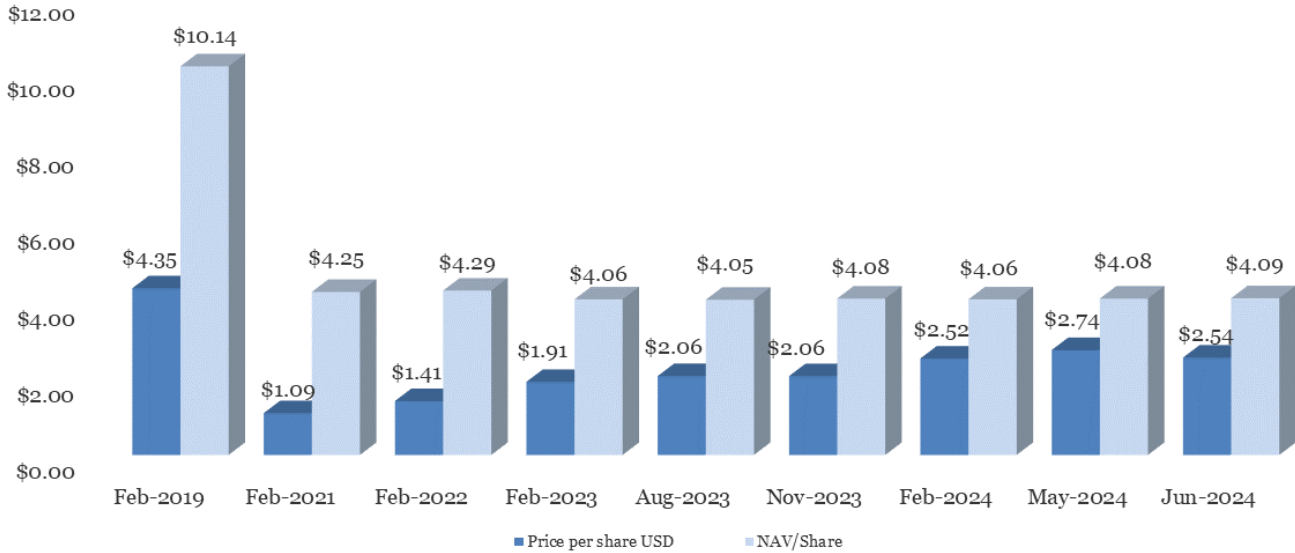


**About JZCP**

JZCP is a London listed fund that has investments in US and European micro-cap companies and US real estate. It receives investment advice from Jordan/Zalaznick Advisers, Inc. ("JZAI"), which works with the existing management of micro-cap companies to help build better businesses, create value and deliver strong returns to investors.

**Investment Objective**

In August 2020, the Company's shareholders approved changes to the Company's investment policy. Under the new policy, the Company will make no further investments except in respect of which it has existing obligations and to continue to selectively support the existing portfolio. The intention is to realise the maximum value of the Company's investments and, after repayment of all debt, to return capital to shareholders.



**Company Summary**

	Ordinary Shares
Number of Shares	77,477,214
Gross Assets (\$000's) in USD	\$318,722
Net Asset Value ("NAV") (\$000's) in USD	\$316,960
Net Asset Value per Share in USD	\$4.09
Net Asset Value per Share in GBP	£3.24
Quoted Market Price (End of Month) in GBP	£2.01
Quoted Market Price (End of Month) in USD <sup>1</sup>	\$2.54
Market Capitalization (\$000's) in GBP	£155,729
Market Capitalization (\$000's) in USD <sup>1</sup>	\$196,857
Premium / (Discount) to NAV per Share	(37.9%)
Currency in quotation	GBP
Ticker	JZCP

**Top 10 Investments**

	Investment Type	Value \$'000	% of Total
Esperante	Real Estate	30,096	14%
Spruceview Capital Management	Other	24,245	11%
Industrial Service Solutions	U.S. micro-Cap	23,868	11%
Deflecto, LLC	U.S. micro-Cap	17,159	8%
Peaceable <sup>2</sup>	U.S. micro-Cap	13,703	6%
The Robinette Company <sup>3</sup>	U.S. micro-Cap	12,266	6%
Tierpoint <sup>2</sup>	U.S. micro-Cap	11,862	6%
Factor Energia <sup>4</sup>	European	9,927	5%
S.A.C <sup>4</sup>	European	6,913	3%
247 Bedford Avenue	Real Estate	5,930	3%
<b>Top 10 Investments</b>		<b>155,969</b>	<b>73%</b>
Remaining Investments		55,969	26%
<b>Total Investments<sup>5</sup></b>		<b>211,938</b>	<b>99%</b>

<sup>1</sup>Assumes an exchange rate as of 30 June 2024 of \$1.26 to £1.00.

<sup>2</sup>JZCP's valuation being its 37.5% Special L.P. interest in the underlying investment in JZHL Secondary Fund.

<sup>3</sup>JZCP's valuation being its 61.5% Special L.P. interest in the underlying investment in JZHL Secondary Fund.

<sup>4</sup>JZCP's valuation being its 18.75% L.P. interest in the underlying investment in JZI Fund III, gross of carried interest and expenses.

<sup>5</sup>Excludes U.S. Treasury Bills reported as cash equivalents.



## Summary of Assets and Liabilities

	30.6.2024 \$'000
<b>Assets</b>	
Private Investments	211,938
Cash and Treasuries	106,115
Other receivables	669
<b>Total Assets</b>	<b>318,722</b>

<b>Liabilities</b>	
Other liabilities	1,762
<b>Total Liabilities</b>	<b>1,762</b>

<b>Net Asset Value</b>	<b>316,960</b>
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## Summary of Portfolio

### Total Private Investments

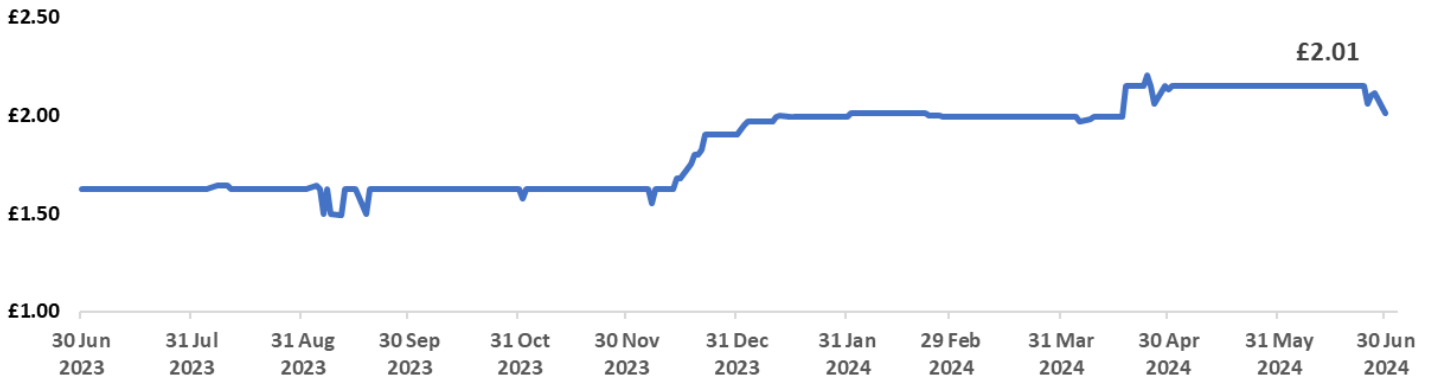
	Value \$'000	% of Total
U.S. Micro-cap	87,972	45%
European Micro-cap	63,320	20%
Real Estate	36,026	11%
Other Portfolio	24,620	8%
<b>Total</b>	<b>211,938</b>	<b>67%</b>

### Cash and Cash Equivalents

US Treasury	79,944	25%
Cash	26,171	8%
<b>Total</b>	<b>106,115</b>	<b>33%</b>

<b>Total Investments and Cash</b>	<b>318,053</b>	<b>100%</b>
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## Share Price Performance



### Contacts

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### Disclaimer

This Monthly Fact Sheet updates as of 30 June 2024 various information as to JZCP and its investment portfolio available from third parties as well as the valuations shown for unquoted Micro-Cap and Mezzanine investments. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.