

BALANCE SHEET
as at 31 March 2020

Company **Public Joint Stock Company Federal Hydro-Generating Company – RusHydro PJSC RusHydro**

Taxpayer identification number

Field of activity **Electricity generation by hydroelectric power plants**

Form of incorporation / form of ownership

Public Joint Stock Company / mixed Russian ownership with a federal ownership share

Measurement unit: **thousands of RR**

Address: **43 Dubrovinskogo Street, bld. 1, Krasnoyarsk, the Krasnoyarsk Territory, Russia, 660017**

	Codes
Form on OKUD	0710001
Date (year, month, day)	2020/03/31
OKPO	75782411
INN	2460066195
OKVED 2	35.11.2
OKOPF / OKFS	12247 / 41
OKEI	384

Financial statements are subject to mandatory audit YES v NO

Name of Audit organization

Main state registration number of the auditing organization

INN
OGRN

Note	Narrative	Line code	As at 31 March 2020	As at 31 December 2019	As at 31 December 2018
1	2	3	4	5	6
	ASSETS				
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	666,737	722,525	1,069,881
	Results of research and development	1120	1,497,187	1,445,577	1,097,117
3.1.1	Property, plant and equipment, incl.:	1150	438,409,160	439,267,950	419,083,577
	fixed assets	1151	406,256,696	407,318,930	386,400,848
	construction in process	1152	32,152,464	31,949,020	32,682,729
3.1.2	Financial investments, incl.:	1170	379,391,908	379,018,021	344,221,770
	investments in subsidiaries, associates and other entities	1171	312,802,040	312,802,040	277,477,592
	loans issued	1172	66,589,868	66,215,981	66,744,178
	promissory notes	1173	-	-	-
3.1.3	Other non-current assets	1190	5,889,721	3,155,715	3,867,245
	Total Section I	1100	825,854,713	823,609,788	769,339,590
	II. CURRENT ASSETS				
3.2.1	Inventories	1210	6,122,140	4,905,504	4,764,580
3.9	Value added tax on goods purchased	1220	2,528	21,763	19,196
3.2.2	Accounts receivable, incl.:	1230	177,681,411	166,311,613	185,769,592
	accounts receivable (payments expected later than 12 months after the reporting date), incl.:	1231	119,845,609	118,391,784	133,397,193
	buyers and customers	1231.1	32,268	34,457	40,851
	advances issued	1231.2	15,444,817	16,324,465	16,452,881
	promissory notes	1231.3	29,906,125	30,104,837	30,974,036
	loans issued	1231.4	64,747,223	62,392,490	80,151,582
	other debtors	1231.5	9,715,176	9,535,535	5,777,843
	accounts receivable (payments expected within 12 months after the reporting date), incl.:	1232	57,835,802	47,919,829	52,372,399
	buyers and customers	1232.1	15,782,852	7,807,953	6,878,677
	advances issued	1232.2	9,540,775	8,805,211	7,058,892
	promissory notes	1232.3	1,761,132	1,810,654	2,342,791
	loans issued	1232.4	27,411,134	26,216,976	14,470,492
	other debtors	1232.5	3,339,909	3,279,035	21,621,547
3.2.3	Financial investments (excl. cash equivalents), incl.:	1240	64,902,121	51,170,822	35,154,990
	bank deposits	1241	60,177,121	46,495,823	29,585,000
	loans issued	1242	4,725,000	4,674,999	4,968,937
	promissory notes	1243	-	-	601,053
3.2.4	Cash and cash equivalents	1250	14,935,626	18,163,423	42,970,607
	Other current assets	1260	10,957	11,220	25,926
	Total Section II	1200	263,654,783	240,584,345	268,704,891
	TOTAL	1600	1,089,509,496	1,064,194,133	1,038,044,481

Note	Narrative	Line code	As at 31 March 2020	As at 31 December 2019	As at 31 December 2018
1	2	3	4	5	6
	EQUITY AND LIABILITIES				
	III. CAPITAL AND RESERVES				
3.3.1	Charter capital	1310	426,288,814	426,288,814	426,288,814
3.3.2	Revaluation of non-current assets	1340	52,266,910	52,296,157	52,436,936
3.3.3	Additional capital (excl. revaluation)	1350	58,424,543	58,424,543	58,424,543
3.3.4	Reserve capital	1360	17,015,104	17,015,104	15,178,823
	Retained earnings (loss), incl.:	1370	312,289,877	297,945,161	277,892,644
	undistributed profit of previous years	1371	297,974,566	260,947,035	240,176,703
	undistributed profit of the current year	1372	14,315,311	36,998,126	37,715,941
	Total Section III	1300	866,285,248	851,969,779	830,221,760
	IV. LONG-TERM LIABILITIES				
3.4.1	Borrowings and bank loans	1410	104,619,036	121,673,784	128,217,247
3.9	Deferred tax liabilities	1420	43,316,309	42,853,376	41,530,122
3.4.2	Other liabilities	1450	2,651,417	3,619,395	2,840,292
	Total Section IV	1400	150,586,762	168,146,555	172,587,661
	V. SHORT-TERM LIABILITIES				
3.5.1	Borrowings and bank loans	1510	42,421,476	22,905,558	19,728,270
3.5.2	Accounts payable, incl.:	1520	25,955,073	17,026,460	11,702,866
	suppliers and contractors	1521	4,427,744	3,387,878	4,978,070
	payables to employees	1522	198,649	190,949	210,649
	payables to state non-budgetary funds	1523	127,580	224,962	143,631
	taxes payable	1524	9,045,778	5,347,132	5,407,731
	dividends payable	1525	135,702	139,385	143,159
	payables in respect of shares issued	1526	7,000,092	7,000,092	0
	other creditors	1527	5,019,528	736,062	819,626
	Income of future periods	1530	57,906	58,033	62,909
3.5.3	Estimated liabilities	1540	3,237,599	3,150,002	2,863,434
	Other liabilities	1550	965,432	937,746	877,581
	Total Section V	1500	72,637,486	44,077,799	35,235,060
	TOTAL	1700	1,089,509,496	1,064,194,133	1,038,044,481

Chairman of Management Board – General Director

(signature)

N. G. Shulginov

(print full name)

Chief Accountant

(signature)

Y.G. Medvedeva

(print full name)

This is an English language translation of the document originally prepared in the Russian language. The Russian version is formalized and shall irrevocably prevail.

STATEMENT OF FINANCIAL RESULTS
for the in three month ended 31 March 2020

Company Public Joint Stock Company Federal Hydro-Generating Company – RusHydro (PJSC RusHydro)	Form on OKUD	0710002
Taxpayer identification number	Date (year, month, day)	2020/03/31
Field of activity Electricity generation by hydro power plants	OKPO	75782411
Legal form / form of ownership Public Joint Stock Company / mixed Russian property with a federal share	INN	2460066195
Unit of measurement: thousands of RR	OKVED 2	35.11.2
	OKOPF / OKFS	12247 / 41
	OKEI	384

Note	Narrative	Line code	Three months ended 31 March 2020	Three months ended 31 March 2019
1	2	3	4	5
	Revenue	2110	44 917 029	37 829 610
	Cost of sales	2120	(24 948 352)	(22 481 037)
	Gross profit	2100	19 968 678	15 348 573
	Profit from sales	2200	19 968 678	15 348 573
	Income from participation in other companies	2310	-	-
	Interest income	2320	1 711 640	3 042 919
	Interest expense	2330	(2 133 929)	(2 405 351)
	Other income	2340	4 894 648	2 845 648
	Other expense	2350	(6 129 850)	(2 503 362)
	Profit before tax	2300	18 311 187	16 328 427
	Income tax, incl.:	2410	(3 992 675)	(3 775 814)
	current income tax	2411	(3 529 742)	(3 642 166)
	deferred income tax	2412	(462 932)	(133 648)
	Other	2460	(3 201)	(16 139)
	Net profit	2400	14 315 311	12 536 474
	REFERENCE			
	Gain or loss from other operations not included in the net profit of the period	2520		
	Total financial result for the period	2500	14 315 311	12 536 474
	Basic earnings per share, RR	2900	0,0330	0,0294

Chairman of Management Board – General Director

(signature)

N. G. Shulginov

(print full name)

Chief Accountant

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Y. G. Medvedeva

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