

LF MAJEDIE UK FOCUS FUND

UK DOMICILED

FUND MANAGERS

James de Uphaug

- 31 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Focus Fund since inception

Chris Field

- 32 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Focus Fund since inception

Imran Sattar

- 22 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Focus Fund since June 2018

Mike Totton

- 6 years' investment experience
- Joined Majedie Asset Management in September 2013
- Co-managed the UK Focus Fund since July 2019

CONTACT

Majedie Client Service Team

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OVERVIEW

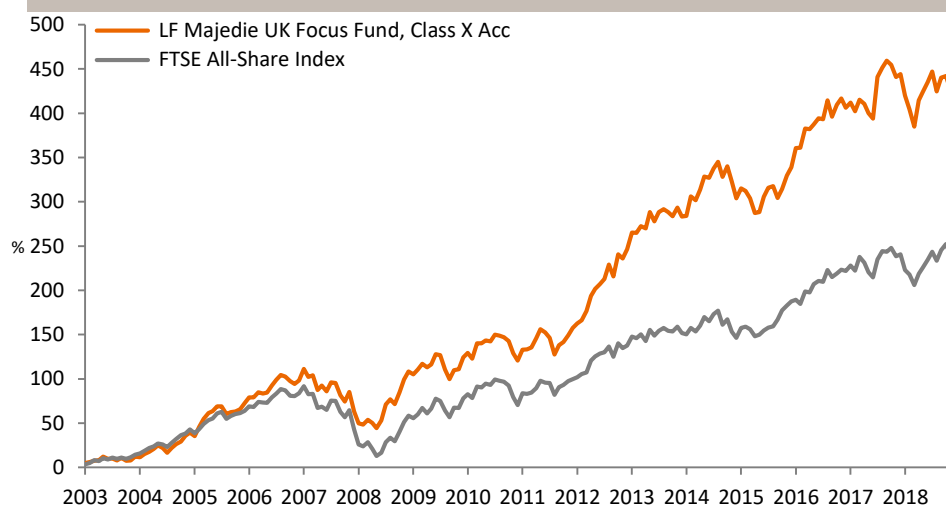
The Fund

- The UK Focus Fund is our concentrated UK equity fund which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK.
- The UK Focus Fund is a UK domiciled OEIC.
- It is managed by James de Uphaug, Chris Field, Imran Sattar and Mike Totton.
- Consistent with all Majedie funds, capacity is limited to ensure that size does not become an impediment to performance.

Objective

- The Fund aims to maximise total return and to outperform the FTSE All-Share Index over the long term through investment in a concentrated portfolio of predominantly UK equities.

FUND PERFORMANCE (to 31 August 2019)



| FUND PERFORMANCE (%) (to 31 August 2019) | 1 MONTH | 3 MONTHS | 1 YEAR | 3 YEARS (P.A.) | 5 YEARS (P.A.) | 10 YEARS (P.A.) | SINCE INCEPTION |
|---|---------|----------|--------|-------------------|-------------------|---|-----------------|
| X Accumulation | -2.9 | 0.3 | -2.7 | 7.0 | 6.0 | 10.2 | 426.2 |
| X Income | -2.9 | 0.3 | -2.7 | 7.0 | 6.0 | 10.2 | 426.4 |
| FTSE All-Share Index | -3.6 | 2.0 | 0.4 | 6.3 | 5.6 | 8.4 | 239.9 |
| Relative (against X Accumulation) | +0.7 | -1.6 | -3.2 | +0.7 | +0.4 | +1.8 | +186.4 |
| DISCRETE YEARS (%) 12 MONTHS ENDING: | DEC 14 | DEC 15 | DEC 16 | DEC 17 | DEC 18 | SINCE INCEPTION (P.A.) (to 31 August 2019) | |
| X Accumulation | 7.8 | 0.5 | 19.6 | 6.7 | -5.9 | 11.0 | |
| FTSE All-Share Index | 1.2 | 1.0 | 16.8 | 13.1 | -9.5 | 8.0 | |
| Relative (against X Accumulation) | +6.6 | -0.4 | +2.8 | -6.4 | +3.5 | +3.0 | |

Source: Majedie, GBP, net of fees. Inception 29 September 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class (charging 1.5% p.a.).

LF MAJEDIE UK FOCUS FUND

MAJEDIE
Asset Management



FUND OVERVIEW (as at 31 August 2019)

| TOP 10 HOLDINGS (Absolute) % | | TOP 10 SECTORS (Absolute) % | | TOP/BOTTOM 5 POSITIONS (Relative) % | |
|-------------------------------|------|-----------------------------|-------------------|--|------|
| BP | 8.5 | Support Services | 12.1 | Tesco | +6.4 |
| Tesco | 7.4 | Oil & Gas Producers | 11.6 | Legal & General | +6.1 |
| Legal & General | 6.7 | Media | 10.6 | Marshalls | +4.3 |
| Marshalls | 4.3 | Food & Drug Retailers | 9.3 | Electrocomponents | +4.2 |
| Electrocomponents | 4.3 | Travel & Leisure | 9.0 | BP | +4.1 |
| Pearson | 4.2 | Life Insurance | 7.6 | British American Tobacco | -2.9 |
| Rentokil Initial | 4.0 | Construction & Materials | 4.3 | Diageo | -3.6 |
| Royal Dutch Shell | 3.1 | Banks | 4.3 | AstraZeneca | -4.3 |
| Associated British Foods | 3.0 | Food Producers | 3.8 | HSBC | -4.7 |
| Booking Holdings | 2.9 | General Retailers | 3.7 | Royal Dutch Shell | -5.1 |
| ASSET ALLOCATION (Absolute) % | | FUND INFORMATION | | HOW TO BUY THE FUND | |
| FTSE 100 | 54.6 | Launch Date | 29/09/03 | Platforms | |
| FTSE 250 | 24.3 | Benchmark Index | FTSE All-Share | The X share class is available via direct and advisor platforms. Information can be obtained by visiting www.majedie.com/platforms . | |
| International | 11.2 | IA Sector | UK All Companies | Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting http://www.linkfundsolutions.co.uk/541.cshtml or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit www.majedie.com . | |
| FTSE Small Cap | 0.5 | Fund Size | £1.1bn | | |
| AIM | 1.7 | Strategy Size | £1.5bn | | |
| Fledgling/Other | 2.6 | Number of Holdings | 49 | | |
| Cash | 5.0 | Active Share (%) | 80.1 | | |
| | | Historic Yield* | 2.4% | | |
| | | Ex-Dividend Dates | End Jun & End Dec | | |
| | | Distribution Dates | End Aug & End Feb | | |
| | | Fund Type | UCITS | | |
| | | Pricing Frequency | Daily at noon | | |
| | | Swing rates (%) | -0.15 / +0.55 | | |

*X Accumulation shares.

SHARE CLASS INFORMATION

| SHARE CLASS | ISIN CODE | SEDOL CODE | BLOOMBERG CODE | INITIAL CHARGE | ONGOING CHARGE | MIN INITIAL INVESTMENT | MIN ADDITIONAL INVESTMENT |
|----------------|--------------|------------|----------------|----------------|----------------|------------------------|---------------------------|
| X Accumulation | GB00B7S3QT06 | B7S3QT0 | MAJUFXA LN | 0.00% | 1.10% | £100,000 | £5,000 |
| X Income | GB00B8450512 | B845051 | MAJUFXI LN | 0.00% | 1.10% | £10,000 | £5,000 |

Source: Majedie

IMPORTANT INFORMATION

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