

Financial Results for the First Half of the year 2016

Consolidated Statement of Financial Position

Assets (In LBP Million)	30/6/2016 Unaudited	31/12/2015 Audited
Cash and balances with the Central Banks	14,947,757	14,296,448
Banks and financial institutions	3,588,836	4,213,528
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	68,299	63,376
Derivative financial instruments	53,111	40,719
Shares and securities designated at FVTPL	176,295	162,506
Financial assets designated at FVTPL	253,386	432,763
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost ⁽¹⁾	11,052,552	10,815,706
Loans and advances to related parties designated at Amortised Cost	32,782	32,216
Bank acceptances	130,325	88,854
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	5,560	6,229
Financial assets classified at Amortised Cost	13,156,022	12,826,379
Investment and loans to related parties	-	-
Assets taken in recovery of debt	40,190	38,038
Tangible fixed assets	721,372	644,114
Intangible fixed assets	4,180	5,190
Other assets	200,735	153,029
Goodwill	42,444	47,876
Total Assets	44,473,846	43,866,971

(1) After taking into consideration total provisions amounting to LL million 363,556 and LL million 361,264 as at 30/6/2016 and 31/12/2015 respectively, from total loans and advances to customers according to IAS 39; out of which collective provisions stood at LL million 112,541 and LL million 125,158 as at 30/6/2016 and 31/12/2015 respectively.

Consolidated Statement of Financial Position

Liabilities (In LBP Million)	30/6/2016 Unaudited	31/12/2015 Audited
Due to Central Banks	480,767	460,268
Due to banks & financial institutions and repurchase agreements	354,516	486,693
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	49,121	40,804
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	38,042,624	37,623,777
Related parties' deposits at Amortised Cost	267,052	200,605
Debt issued and other borrowed funds	-	-
Engagements by acceptances	130,325	88,854
Other liabilities	723,873	698,815
Provisions for risks and charges	331,192	164,350
Liabilities related to non-current assets held for sale	-	-
Total Liabilities	40,379,470	39,764,166
Shareholders' Equity		
Share capital - Common Shares	258,000	258,000
Share capital - Preferred Shares	24,000	24,000
Share premium on common shares	374,059	374,059
Share premium on preferred shares	277,500	277,500
Non distributable reserve (Legal and Obligatory)	1,184,642	1,062,335
Distributable free reserve	559,797	514,515
Treasury shares	(181,624)	(180,708)
Retained earnings	1,409,095	1,259,719
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	425	333
Foreign currency translation reserve	(260,933)	(190,841)
Non-controlling interests	106,653	106,064
out of which : Profit allocated to non-controlling interests	13,682	26,321
Profit of the financial period - Profit / (Loss)	328,035	583,102
Total Shareholders' Equity	4,094,376	4,102,805
Total Liabilities and Shareholders' Equity	44,473,846	43,866,971

Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	30/6/2016 Unaudited	31/12/2015 Audited
Financing commitments		
Financing commitments issued	120,830	182,850
Financing commitments received from financial intermediaries	58,665	86,510
Commitments to lend	398,701	412,240
Guarantees		
Guarantees given to financial intermediaries	131,006	124,623
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	65,896	30,996
out of which: credit derivatives	-	-
Guarantees given to customers	688,809	715,842
Guarantees received from customers	19,140,888	18,859,321
Commitments on financial assets		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
Operations in foreign currencies		
Foreign currencies to receive	3,152,923	5,073,336
Foreign currencies to deliver	3,151,995	5,072,186
Commitments on term financial instruments	1,803,660	3,518,705
Other commitments	70,311	51,296
Fiduciary deposits	304,198	162,768
Under specific instructions	304,198	162,768
Under discretionary investments	-	-
Financial assets under management	10,186,076	9,965,556
Mutual Funds	-	-
Financial assets linked to indices and financial derivatives	-	-
Bad debts written off during the period	7,112	43,923

Consolidated Income Statement

	(In LBP Million)	For the period ended	30/6/2016 Unaudited	30/6/2015 Unaudited
Interest and similar income			1,242,961	1,132,463
Interest and similar charges			(738,964)	(688,242)
Net interest income			503,997	444,221
Fees and commission income			140,975	132,385
Fees and commission expense			(25,951)	(21,060)
Net Fees and commission income			115,024	111,325
Net gain / (loss) on financial assets & liabilities designated at fair value through profit & loss			66,483	44,750
out of which : Net gain / (loss) on Interest Income			4,937	8,125
Net gain / (loss) on financial operations			24,573	3,790
Other operating income			4,687	6,877
Total operating income			714,764	610,963
Credit loss expense			(29,365)	(10,065)
out of which : Credit loss for financial instruments at amortized cost			-	-
Provisions for impairment losses on other financial investments			(32)	-
Net operating income			685,367	600,898
Personnel charges			(157,770)	(145,699)
General and other operating expenses			(88,252)	(81,361)
Depreciation of tangible fixed assets			(17,652)	(17,567)
Amortization of intangible fixed assets			(1,993)	(1,489)
Provisions for impairment loss of goodwill			-	-
Total operating expenses			(265,667)	(246,116)
Net operating profit			419,700	354,782
Share of profit of associate			-	-
Net profit / (loss) from sale or disposal of other assets			132	234
Net profit before taxes			419,832	355,016
Income tax			(78,115)	(68,062)
Operating profit after tax			341,717	286,954
Net profit after tax from non-current assets held-for-sale and discontinued operations			-	-
Net profit			341,717	286,954
Attributable to equity holders of the parent			328,035	271,307
Attributable to non-controlling interests			13,682	15,647
EPS (Basic) in LBP			1,615	1,303
EPS (Diluted) in LBP			1,615	1,303