

Amundi ETF

Key Investor Information

This document provides you with key investor information about this UCITS (the "Fund"). It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI ETF MSCI ITALY UCITS ETF

ISIN code: (C/D) FR0010655720

This Fund is managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Eurozone equities.

By subscribing to AMUNDI ETF MSCI ITALY UCITS ETF, you are investing in an index-tracking Fund with the objective to track, as closely as possible, the performance of the MSCI Italy Index ("the Index"), whether the Index rises or falls. The target for maximum tracking error between changes in the Fund's NAV and that of the MSCI Europe Index is 2%.

The euro-denominated Index, net dividends reinvested (dividends net of tax paid by the equities comprising the index are included in the calculation of the index), is calculated and published by the index provider MSCI.

The equities in the MSCI Italy Index are leading securities traded in the Italian markets.

More information about the composition of the index and its operating rules are available in the prospectus and at: [msci.com](https://www.msci.com).

The Index is available via Reuters (.dMIIT0000NEU) and Bloomberg (MSDEITN).

To track the Index, the UCITS swaps the performance of the assets held by the Fund for that of the Index through a derivative contract or total return swap (a "TRS" derivative instrument) (swap-based replication of the Index).

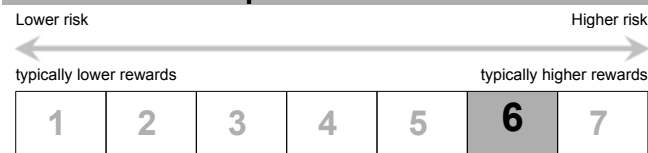
Through the Portfolio, you will be permanently invested at a level of at least 75% in stocks eligible for the Plan d'Epargne en Actions (PEA, tax wrapper reserved to residents in France).

The Fund's net profit and net realised capital gains are reinvested or redistributed each year at the discretion of the Management Company.

You may resell your units during the trading hours of the various stock exchanges, provided that the Market Makers can maintain market liquidity.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



Particular risks for the Fund not included in these indicators are:

- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.

The occurrence of one of these risks may decrease the net asset value of your portfolio.

This Fund's risk category primarily reflects the market risk of the European stocks in which it is invested.

The initial capital invested is not guaranteed.

Historical data such as that used to calculate the synthetic indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free."

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0
Exit charge	0
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	0.25% of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	0

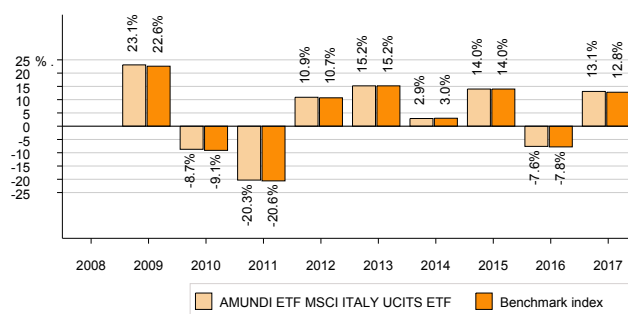
Purchases and sales on the secondary market do not incur any entry or exit fees. However, in addition to the fees shown, other fees may apply such as brokerage fees or stock exchange fees, over which the Management Company has no control.

The **ongoing charges** are based on the figures for the prior year ended 31 March 2017. This percentage may vary from year to year. It excludes:

- Performance fees,
- Broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another Fund.

For more information about the charges of this Fund, please refer to the "Costs and Fees" section of the Fund's prospectus, which is available at amundiETF.com.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented on this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on 16 September 2008.

The reference currency is the euro.

The benchmark index is: MSCI Italy.

Practical information

- Name of the Depository: CACEIS Bank.
- Name of the market maker: BNP Paribas Arbitrage.
- Primary listing market for the Fund units: Euronext Paris.
- The latest prospectus and most recent periodic disclosure documents, and all other useful information, are available free of charge from the Management Company.
- The updated details of the management company's remuneration policy are available on its website or free of charge upon written request to them.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

- The net asset value of the Fund is available on request from the Management Company and on its website amundiETF.com.
- The indicative net asset value is published in real time by Euronext Paris during trading hours.
- The UCITS is not available to residents of the United States of America/"U.S. Person", as defined on the Management Company's website: amundiETF.com and/or in the Prospectus.
- The transparency policy and information about the asset composition of the Funds is available at amundiETF.com.
- Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to consult your usual advisor.
- Amundi Asset Management may only be held liable on the basis of statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding parts of the UCITS's prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

Amundi Asset Management is authorised in France and regulated by the Autorité des Marchés Financiers (the French financial markets regulator).

This key investor information is accurate as at February the 2nd, 2018.