

Lyxor MSCI World Utilities TR UCITS ETF - Acc (USD)

1. FUND INFORMATION

Description

Lyxor Asset Management Group ("Lyxor") was founded in 1998 and comprises two subsidiaries (1) (2) of Société Générale group. Lyxor benefits from the expertise of 600 professionals across the wealth management world, advising EUR 117.6 billion* in assets. Lyxor offers bespoke asset management services, capitalising on its know-how in ETFs and indexing, Alternative and Multi Management, and Absolute Performance and Solutions. As one of the most experienced players on the market, Lyxor ETF is Europe's number three provider of ETFs (number two in terms of liquidity (3)), with AuM of more than EUR 49.8 billion*. With 220 ETFs listed on 13 financial marketplaces, Lyxor ETF provides investors with varied investment solutions enabling them to diversify their allocation across the entire spectrum of asset classes (equities, bonds, money market instruments and commodities via forward financial instruments). Demonstrating its commitment to high-quality ETFs, in 2011, Lyxor ETF implemented an ETF quality charter with the aim of ensuring that each ETF it offers complies with the strictest requirements in terms of replication quality, risk monitoring, liquidity and transparency. www.lyxoretf.com

Investment objective

The Lyxor MSCI World Utilities TR UCITS ETF - Acc (USD) is a UCITS compliant exchange traded fund that aims to track the benchmark index MSCI Daily TR World Net Utilities USD. The MSCI Daily TR World Net Utilities USD is a free float-adjusted market capitalization index that is designed to measure the investable universe and the performance of the Utilities listed companies. It is designed to cover large and mid cap securities and is constructed using the MSCI Global Investable Market Index (GIMI) methodology to match the size, liquidity and minimum free float criteria.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

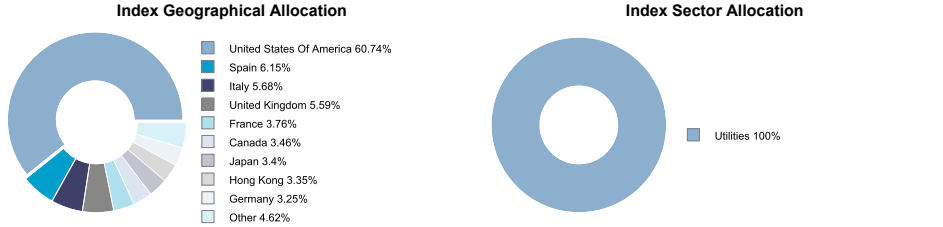
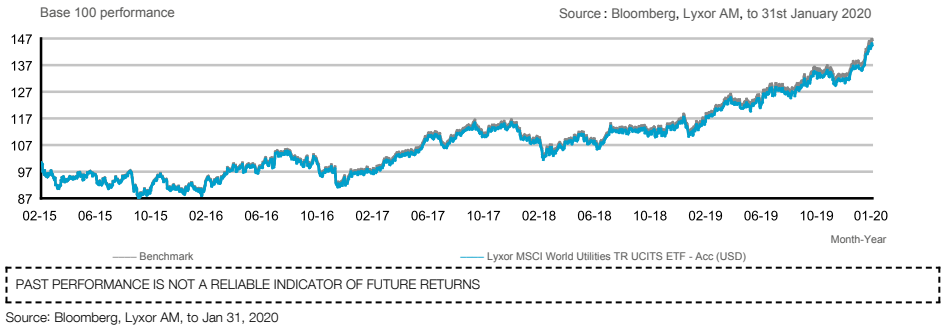
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

2. Index information



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor MSCI World Utilities TR UCITS ETF - Acc (USD)	5.67%	7.60%	15.17%	48.37%	44.93%
Benchmark	5.68%	7.66%	15.33%	49.05%	46.87%
Tracking Difference	-0.01%	-0.06%	-0.16%	-0.68%	-1.94%

	YTD	2019	2018	2017	2016
Lyxor MSCI World Utilities TR UCITS ETF - Acc (USD)	5.67%	22.15%	1.84%	13.60%	5.53%
Benchmark	5.68%	22.53%	1.97%	13.66%	5.96%
Tracking Difference	-0.01%	-0.38%	-0.13%	-0.06%	-0.43%
Tracking Error	-	0.01%	0.04%	0.03%	0.02%

	31/01/2020	31/01/2019	31/01/2018	31/01/2017	29/01/2016
Lyxor MSCI World Utilities TR UCITS ETF - Acc (USD)	22.85%	8.08%	11.74%	4.65%	-6.65%
Benchmark	23.21%	8.26%	11.74%	5.08%	-6.22%
Tracking Difference	-0.36%	-0.18%	0.00%	-0.43%	-0.43%

Source: Bloomberg, Lyxor AM, to 31st January 2020

PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Ticker: UTIG LN

Ticker	UTIG LN
Fund Type	SICAV
UCITS compliant	Yes
ISIN	LU0533034632
UKFRS	Yes
Replication method	Indirect (Swap Based)
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	12/08/2010
Nav per share at inception (USD)	151.079
Total Expense Ratio p.a**	0.30%
Currency risk	Yes
NAV per Share (USD)	290.71
Share AUM (M USD)	7.76
Total Fund Assets (M USD)	58.73
Umbrella (M USD)	40,140.23
Minimum Investment (Share)	1
Income treatment	Capitalisation

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
LSE*	08:00 / 16:30	GBP	UTIG LN	UTLG.L
LSE	08:00 / 16:30	USD	UTIW LN	UTLW.L
SIX Swiss Exchange	08:00 / 16:20	USD	LYUTLW	SWLYUTLW.S

* First Listing Place of this share class

Full name	MSCI Daily TR World Net Utilities USD
Exposure	Global
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	.dMIW00UT00NUS
Index Bloomberg ticker	NDWUUTIL
Further information	www.msci.com

Source: Bloomberg, Lyxor AM, to 31st January 2020

Top ten constituents

Nextera Energy Inc	7.97%
Southern Co/The	4.56%
Duke Energy Corp	4.41%
Enel Spa	4.39%
Dominion Resources Inc/Va	4.37%
Iberdrola Sa	4.18%
American Electric Power	3.19%
Exelon Corp	2.87%
National Grid Plc	2.86%
Sempra Energy	2.74%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance Performance gap represents the performance differences between the ETF and the Index The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark	
Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:	
MSCI Daily TR World Net Utilities USD	From 12/08/2010 To
Performance gap = Simulated perf – [(1+Index perf)/(1+Interest rate perf)-1]	
Sharpe ratio	Since inception 0.53
	1Y 3Y 5Y
Fund volatility	8.99% 10.07% 11.56%
Benchmark volatility	8.98% 10.08% 11.55%
Sharpe ratio	2.54 1.25 0.56

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

THIS DOCUMENT IS INTENDED FOR RETAIL CLIENTS IN THE UK ONLY

This factsheet is issued by Lyxor International Asset Management (Lyxor ETF), société par actions simplifiée having its registered office at Tours Société Générale, 17 cours Valmy, 92800 Puteaux (France), 418 862 215 RCS Nanterre, is authorized and regulated by the Autorité des Marchés Financiers (AMF) under the UCITS Directive and the AIFM Directive (2011/31/EU). Lyxor ETF is represented in the UK by Lyxor Asset Management UK LLP, which is authorised and regulated by the Financial Conduct Authority in the UK under Registration Number 435658.

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All gains on the sale of Lyxor ETFs shares and dividend distributions made by Lyxor ETFs may be subject to tax on the basis of applicable tax regulations. Investors must seek their own tax advice for any further information. Any statement in relation to tax, where made, is generic and non-exhaustive and is based on our understanding of the laws and practice in force as of the date of this document and is subject to any changes in law and practice and the interpretation and application thereof, which changes could be made with retroactive effect. Any such statement must not be construed as tax advice and must not be relied upon. The tax treatment of investments will, amongst other things, depend on an individual's circumstances. Investors must consult with an appropriate professional tax adviser to ascertain for themselves the taxation consequences of acquiring, holding and/or disposing of any investments mentioned in this factsheet.

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