

SPDR® Bloomberg Barclays U.S. Treasury Bond UCITS ETF (Dist)

ISIN IE00B44CND37

Fund Objective

The objective of the Fund is to track the performance of the U.S. Treasury bond market.

Index Description

The Bloomberg Barclays U.S. Treasury Bond Index includes public obligations of the US Treasury, ie US government bonds. Certain Treasury bills are excluded by a maturity constraint. In addition, certain special issues, such as state and local government series bonds (SLGs), as well as U.S. Treasury TIPS, are excluded.

Index Ticker LUATRUU

Index Type Total Return

Number of Constituents 256

Key Facts

Inception Date

03-Jun-2011

Base Currency

USD

TER

0.15%

Income Treatment

Semi-Annual Distribution

Replication Method

Physical - Sampled

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

SSgA Ltd

Fund Umbrella

SSGA SPDR ETFs Europe I plc

Assets Under Management (millions)

US\$403.84

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

No

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBT	EUR	INSYBTE	SYBT GY	TSYE.DE	B3SW5W5
London Stock Exchange	TRSY	USD	INSYBT	TRSY LN	TRSY.L	B44CND3
Euronext Paris	TSYE	EUR	INSYBTE	TSYE FP	TSYE.PA	B3Y3TL9
SIX Swiss Exchange	TRSY	CHF	INSYBTC	TRSY SE	TRSY.S	B77M5X5
London Stock Exchange	USTY	GBP	INSYBTP	USTY LN	USTY.L	B6WFJ96
Borsa Italiana	TRSY	EUR	INSYBTE	TRSY IM	TRSY.MI	BYVB5B5

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	2.73	2.73	0.00	2.57	-0.16
3 Year	0.85	0.88	0.04	0.73	-0.12
5 Year	1.83	1.85	0.02	1.70	-0.13
10 Year	-	-	-	-	-
Since Inception	2.14	2.16	0.02	2.01	-0.13

Standard Deviation

	Fund %
3 Years	3.15

Annualised Tracking Error

	Fund %
3 Years	0.05

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	0.47	0.47	0.00	0.46	-0.01
3 Month	3.54	3.53	-0.01	3.49	-0.05
1 Year	2.73	2.73	0.00	2.57	-0.16
2 Year	3.44	3.46	0.02	3.15	-0.29
3 Year	2.57	2.67	0.11	2.21	-0.35
5 Year	9.49	9.61	0.12	8.79	-0.70
10 Year	-	-	-	-	-
Since Inception	17.59	17.79	0.20	16.46	-1.13

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2019	0.47	0.47	0.00	0.46	-0.01
2018	0.86	0.87	0.01	0.72	-0.14
2017	2.31	2.32	0.01	2.17	-0.14
2016	1.04	1.11	0.08	0.96	-0.08
2015	0.84	0.83	-0.01	0.68	-0.16
2014	5.05	5.07	0.01	4.91	-0.14

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	218	Effective Duration	6.09
Average Maturity in Years	7.64	Yield to Maturity	2.56%
Effective Convexity	0.85%	†Distribution Yield	1.64%

Top 10 Holdings

	Weight %
US TREASURY N/B 1.625 05/31/2023	1.30
US TREASURY N/B 2.625 02/28/2023	1.23
US TREASURY N/B 2.875 05/15/2028	1.15
US TREASURY N/B 1.5 02/28/2023	1.13
US TREASURY N/B 2.875 08/15/2028	1.11
US TREASURY N/B 1.5 06/15/2020	1.11
US TREASURY N/B 1.5 05/31/2020	1.11
US TREASURY N/B 2.25 12/31/2023	1.10
US TREASURY N/B 2.75 08/31/2025	1.09
US TREASURY N/B 4.5 02/15/2036	1.08

Sector Breakdown

	Weight %
Treasury	99.88
Cash	0.12

Maturity Breakdown

	Weight %
0 - 1 Year	0.12
1 - 3 Years	35.04
3 - 5 Years	24.17
5 - 7 Years	13.43
7 - 10 Years	10.09
10 - 20 Years	1.38
> 20 Years	15.75

Credit Quality Breakdown

	Weight %
Aaa	100.00

Country Weights

	Weight %
United States	100.00

For More Information

Visit our website at www.spdrs.com.

Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Previous to 4 January 2019, the Fund was known as SPDR® Bloomberg Barclays U.S. Treasury Bond UCITS ETF.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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Glossary:**Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.