

# Invesco AT1 Capital Bond UCITS ETF



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This factsheet contains a summary of the Invesco AT1 Capital Bond UCITS ETF, an exchange traded fund (ETF), and is for discussion purposes only. Please consult the Key Investor Information Document and prospectus and note the additional important information overleaf.<sup>1</sup>

## Investment objective

The Invesco AT1 Capital Bond UCITS ETF aims to provide the performance of the Markit iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8/5% Issuer Cap) Index, less fees.

## Key advantages

- Transparent fees and costs

## Key risks

- No capital protection: you may not get back the amount you invested
- No guarantee that the ETF will track the index exactly
- Changes in the exchange rate between base currency and trading currency may affect returns
- Fund invests in contingent convertible bonds, a corporate debt security that may be converted into equity or forced to suffer losses upon the occurrence of a pre-determined event. Other notable risks include liquidity and default
- May have significant exposure to lower credit quality bonds which increases risk of volatility

## About the index

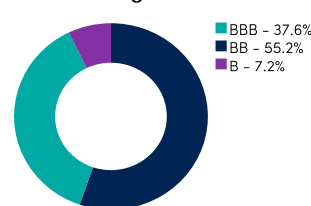
The index is a customized version of the iBoxx USD Contingent Convertible Liquid Developed Market AT1 index in which the weight of the top 5 issuers is capped at 8% and the remaining issuers are capped at 5%. It is designed to reflect the performance of financial institutions' AT1 contingent convertible debt. It aims to offer a broad coverage of the USD AT1 capital bond universe, whilst upholding minimum standards of investability and liquidity.

## Sector Exposure



Portfolio weightings and allocations may change.

## Credit Rating



## Performance

ETF performance is in the fund's base currency and includes reinvested dividends. ETF performance is based on Net Asset Value after management fees and other ETF costs but does not consider any commissions or custody fees payable when buying, holding or selling the ETF. Historical index performance prior to the index launch date of 31 Dec 2013 is simulated and has been calculated by the index provider using the index rules. The ETF does not charge entry or exit fees. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in this factsheet. **Past performance (actual or simulated) is not a reliable indicator of future performance.**

|                         | 19/06/18 | 31/05/19 | 31/12/16 | 31/12/18 |
|-------------------------|----------|----------|----------|----------|
|                         | 31/05/19 | 31/05/20 | 31/12/19 | 31/12/19 |
| ETF                     | 5.81%    | 6.30%    | n/a      | 18.79%   |
| Index <sup>3</sup>      | 6.17%    | 7.05%    | 31.97%   | 19.13%   |
| Difference <sup>2</sup> | -0.34%   | -0.70%   | n/a      | -0.29%   |

n/a if displayed indicates insufficient data history

## Trading information

|                  |                       |
|------------------|-----------------------|
| Exchange         | London Stock Exchange |
| Trading currency | USD                   |
| ISIN             | IE00BFZPF322          |
| Bloomberg        | AT1 LN                |

## Index Information

|          |  |
|----------|--|
| Index    | iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8/5% Issuer Cap) Index |
| Currency | USD  |

## ETF Information

|                                 |                                |
|---------------------------------|--------------------------------|
| Replication method <sup>4</sup> | Physical                       |
| Base currency                   | USD                            |
| Ongoing charge <sup>5</sup>     | 0.39% p.a.                     |
| Dividends                       | Accumulating                   |
| UK reporting status             | Yes                            |
| Issuer                          | Invesco Markets II plc         |
| Investment Manager              | Invesco Capital Management LLC |
| Domicile                        | Ireland                        |
| Fund inception                  | 19 Jun 2018                    |

## Available at [etf.invesco.com](http://etf.invesco.com)

Prospectus, KIID (Key Investor Information Document), Holdings & NAV (Net Asset Value)

- <sup>1</sup> The website is not available to Hong Kong Professional Investors and Singapore Institutional/Accredited Investors. For more information, please contact [invest@invesco.com](mailto:invest@invesco.com)
- <sup>2</sup>  $(ETF + 1) / (Index + 1) - 1$
- <sup>3</sup> Data: Bloomberg
- <sup>4</sup> Please see section 'How does the ETF achieve its investment objective?' on the second page for further information
- <sup>5</sup> Includes management fee, custody and administration costs but excludes transaction costs such as swap costs

## Contact us

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[etf.invesco.com](http://etf.invesco.com)

The value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.

## What are ETFs?

ETFs are open-ended UCITS funds. Unlike traditional open-ended funds, ETFs can be bought and sold on a stock exchange like ordinary shares.

## How does this ETF achieve its investment objective?

The ETF uses physical replication to aim to achieve the target index performance. The ETF invests its assets directly in the constituents of the benchmark index.

## About Invesco

At Invesco, we want to help you get more out of life by striving to deliver a superior investment experience. Our range of exchange-traded products are designed to help you make the most of your portfolio, with low cost products tracking established benchmark indices and a range of products that offer something a bit different. In fact, we've built a reputation for innovation and factor investing, so many of the exposures we offer are not available from any other provider. We have the market knowledge to help you trade our products efficiently today, plus the stability, resources and broader expertise that are needed to meet your objectives for the long term.

## Buying and selling our ETFs

To buy or sell our ETFs, please consult your broker or financial adviser.

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