

Annual report and audited financial statements

iShares V PLC

iSHARES V PLC

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This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES V PLC

GENERAL INFORMATION

Board of Directors¹

Paul McNaughton (Chairman) (Irish)
Jessica Irschick (British)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Teresa O'Flynn (Irish)
Ros O'Shea (Irish)
Deirdre Somers (Irish)

¹All Directors are non-executive.

Audit Committee Members

Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nomination Committee Members

Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

Manager

BlackRock Asset Management Ireland Limited
1st Floor
2 Ballsbridge Park
Ballsbridge
Dublin 4
D04 YW83
Ireland

Currency Hedging Manager²

State Street Global Markets Currency Manager
5th Floor
One Lincoln Street
Boston
MA 02111-2900
United States

Administrator and Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited
4th Floor
76 Baggot Street Lower
Dublin 2
Ireland

Entity's registered office

J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers³

BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

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GENERAL INFORMATION (continued)

Sub-Investment Managers³ (continued)

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor

Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Irish Legal Advisers

William Fry
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent

Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

²In respect of the currency hedged share classes of certain Funds only.

³In respect of certain Funds only.

Entity registration number: 478259

For Swiss investors: The prospectus of the Entity, Articles of Association, Trust Deed, the Key Investor Information Documents ("KIID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares S&P 500 GBP Hedged UCITS ETF (Acc) and iShares MSCI Japan GBP Hedged UCITS ETF (Acc). Therefore, shares of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 977.

Paying Agent in Switzerland

State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Information Agent in Germany

State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Paying and Information Agent in Austria

UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Representative in Switzerland

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

iSHARES V PLC

CHAIRMAN'S STATEMENT

The Board of Directors of the Entity ("the Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Entity.

Overview of the Entity

iShares V public limited company (the "Entity") is organised as an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 2 December 2009 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Entity.

The term "Fund" shall be deemed to mean either a Fund of the Entity, or if the context so requires, BlackRock Asset Management Ireland Limited (the "Manager") or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Board of Directors of the Manager and the Entity on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board

The Board currently comprises seven Directors, four of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance. Barry O'Dwyer has extensive knowledge and experience in corporate governance. Jessica Irschick has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange. Ros O'Shea also has considerable experience in governance and accountancy. Deirdre Somers has extensive experience in the financial services and tax industries, Teresa O'Flynn has over twenty years experience in tax, corporate finance, project and renewable energy infrastructure sectors, and I have over twenty-five years' experience in the banking and finance, fund management and securities processing industries.

Teresa O'Flynn was re-appointed as a non-executive Director on 4 October 2019.

David Moroney resigned as a non-executive Director on 26 April 2019.

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CHAIRMAN'S STATEMENT (continued)

The Board (continued)

Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors on 3 May 2019, as members of the Audit Committee on 28 May 2019 and as members of the Nomination Committee on 25 September 2019.

Matters relating to the Entity during the financial year

There were 35 Funds in operation at 30 November 2019.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

Paul McNaughton

Chairman

26 February 2020

iSHARES V PLC

BACKGROUND

iShares V public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 2 December 2009 with limited liability and segregated between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and will comprise separate funds ("Funds") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Changes to the Entity during the financial year

Effective 10 December 2018, the registered address of the Manager was updated to 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland.

Effective 10 December 2018, the registered office address was updated to 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

On 21 December 2018, an updated prospectus was issued by the Entity.

On 26 April 2019, David Moroney resigned as a non-executive Director.

On 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors.

On 17 May 2019, PricewaterhouseCoopers resigned as independent auditors of the Entity and Deloitte Ireland LLP were appointed.

On 24 May 2019, an updated prospectus was issued by the Entity to reflect the changes to the Directors and the change in auditors.

On 31 August 2019, Paul McNaughton resigned as a member of the audit committee.

On 4 October 2019, Teresa O'Flynn was re-appointed as a non-executive Director.

The following funds launched during the financial year:

Fund	Launch Date
iShares MSCI World Consumer Discretionary Sector UCITS ETF	16 October 2019
iShares MSCI World Information Technology Sector UCITS ETF	16 October 2019

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BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Fund	Launch Date
iShares MSCI World Consumer Staples Sector UCITS ETF	17 October 2019
iShares MSCI World Energy Sector UCITS ETF	17 October 2019
iShares MSCI World Health Care Sector UCITS ETF	17 October 2019

The following share classes terminated during the financial year:

Fund name	Share class	Termination Date
iShares France Govt Bond UCITS ETF	USD Hedged (Acc)	28 August 2019
iShares France Govt Bond UCITS ETF	GBP Hedged (Dist)	28 August 2019
iShares Germany Govt Bond UCITS ETF	USD Hedged (Acc)	28 August 2019
iShares Germany Govt Bond UCITS ETF	GBP Hedged (Dist)	28 August 2019
iShares Italy Govt Bond UCITS ETF	GBP Hedged (Dist)	28 August 2019
iShares Spain Govt Bond UCITS ETF	GBP Hedged (Dist)	28 August 2019

United Kingdom exit from the European Union

On 31 January 2020 the United Kingdom (the “UK”) formally withdrew and ceased being a member of the European Union (the “EU”). The UK and the EU have now entered into a transition period until 31 December 2020 (the “Transition Period”). During the Transition Period, the UK will be subject to applicable EU laws and regulations.

The negotiation and implementation of the political, economic and legal framework may extend beyond the Transition Period, and lead to continued uncertainty and periods of volatility in both the UK and wider European markets throughout the Transition Period and beyond. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Funds.

Volatility resulting from this uncertainty may mean that the returns of the Funds’ investments are adversely affected by market movements, potential decline in the value of Sterling and/or Euro, and any downgrading of UK sovereign credit rating. This may also make it more difficult, or more expensive, for the Funds to execute prudent currency hedging policies.

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BACKGROUND (continued)

Fund details

The Entity had 35 Funds in operation as at 30 November 2019.

Fund name	Benchmark index	Investment management approach ¹
iShares € Corp Bond Interest Rate Hedged UCITS ETF	Bloomberg Barclays EUR Corporate Interest Rate Hedged Index	Non-replicating
iShares Agribusiness UCITS ETF	S&P Commodity Producers Agribusiness Index	Replicating
iShares EM Dividend UCITS ETF	Dow Jones Emerging Markets Select Dividend Index	Non-replicating
iShares France Govt Bond UCITS ETF	Bloomberg Barclays France Treasury Bond Index	Non-replicating
iShares Germany Govt Bond UCITS ETF	Bloomberg Barclays Germany Treasury Bond Index	Non-replicating
iShares Gold Producers UCITS ETF	S&P Commodity Producers Gold Index	Replicating
iShares Italy Govt Bond UCITS ETF	Bloomberg Barclays Italy Treasury Bond Index	Non-replicating
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	J.P. Morgan CEMBI Broad Diversified Core Index	Non-replicating
iShares MSCI ACWI UCITS ETF	MSCI All Countries World Index Net USD	Non-replicating
iShares MSCI EM Consumer Growth UCITS ETF	MSCI ACWI Emerging Market Consumer Growth Index	Non-replicating
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to EUR Index Net	Non-replicating
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	MSCI Japan 100% Hedged to GBP Net TR Index	Non-replicating
iShares MSCI Poland UCITS ETF	MSCI Poland Index	Replicating
iShares MSCI World Consumer Discretionary Sector UCITS ETF ²	MSCI World Consumer Discretionary Index	Replicating
iShares MSCI World Consumer Staples Sector UCITS ETF ³	MSCI World Consumer Staples Index	Replicating
iShares MSCI World Energy Sector UCITS ETF ³	MSCI World Energy Index	Replicating
iShares MSCI World EUR Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to EUR Index Net	Non-replicating
iShares MSCI World GBP Hedged UCITS ETF (Acc)	MSCI World 100% Hedged to GBP Index Net	Non-replicating
iShares MSCI World Health Care Sector UCITS ETF ³	MSCI World Health Care Index	Replicating
iShares MSCI World Information Technology Sector UCITS ETF ²	MSCI World Information Technology Index	Replicating
iShares Oil & Gas Exploration & Production UCITS ETF	S&P Commodity Producers Oil & Gas Exploration & Production Index	Replicating
iShares S&P 500 Communication Sector UCITS ETF	S&P 500 Capped 35/20 Communication Services Index	Replicating
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Discretionary Index	Replicating
iShares S&P 500 Consumer Staples Sector UCITS ETF	S&P 500 Capped 35/20 Consumer Staples Index	Replicating
iShares S&P 500 Energy Sector UCITS ETF	S&P 500 Capped 35/20 Energy Index	Replicating
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	S&P 500 EUR Hedged	Non-replicating
iShares S&P 500 Financials Sector UCITS ETF	S&P 500 Capped 35/20 Financials Index	Replicating
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	S&P 500 GBP	Non-replicating
iShares S&P 500 Health Care Sector UCITS ETF	S&P 500 Capped 35/20 Health Care Index	Replicating
iShares S&P 500 Industrials Sector UCITS ETF	S&P 500 Capped 35/20 Industrials Index	Replicating
iShares S&P 500 Information Technology Sector UCITS ETF	S&P 500 Capped 35/20 Information Technology Index	Replicating
iShares S&P 500 Materials Sector UCITS ETF	S&P 500 Capped 35/20 Materials Index	Replicating
iShares S&P 500 Utilities Sector UCITS ETF	S&P 500 Capped 35/20 Utilities Index	Replicating

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BACKGROUND (continued)

Fund details (continued)

Fund name	Benchmark index	Investment management approach ¹
iShares S&P U.S. Banks UCITS ETF	S&P 900 Banks (Industry) 7/4 Capped Index	Replicating
iShares Spain Govt Bond UCITS ETF	Bloomberg Barclays Spain Treasury Bond Index	Non-replicating

¹Please refer to the Investment Manager’s Report for further information on the meaning of a replicating / non-replicating Fund.

²The Fund launched on 16 October 2019.

³The Fund launched on 17 October 2019.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

iSHARES V PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

Fund performance, tracking difference and tracking error

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

Tracking difference is defined as the difference in returns between a fund and its benchmark index.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.

For a physically replicating fund, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.

For a non-replicating fund, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs and gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's total expense ratio ("TER") is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Fund may also have a tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference/tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund.

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

The following table compares the realised Fund performance against the performance of the relevant benchmark index during the financial year ended 30 November 2019. The table also includes an explanation of the tracking difference gross of the total expense ratio ("TER") for the financial year ended 30 November 2019. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 30 November 2019. An explanation of the difference in tracking error is also provided where the tracking error is greater than the anticipated tracking error. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund name	Fund return %	Benchmark index return %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Anticipated tracking error %	Realised tracking error %
iShares € Corp Bond Interest Rate Hedged UCITS ETF	3.19	3.34	(0.15)	0.25	0.10 ^a	Up to 0.300	0.04
iShares Agribusiness UCITS ETF	3.86	4.08	(0.22)	0.55	0.33 ^b	Up to 0.150	0.09
iShares EM Dividend UCITS ETF	5.64	6.40	(0.76)	0.65	(0.11) ^c	Up to 0.700	0.44
iShares France Govt Bond UCITS ETF	6.60	6.82	(0.22)	0.20	(0.02)	Up to 0.100	0.03
iShares Germany Govt Bond UCITS ETF	4.79	4.99	(0.20)	0.20	0.00	Up to 0.100	0.03
iShares Gold Producers UCITS ETF	43.70	44.44	(0.74)	0.55	(0.19) ^d	Up to 0.200	0.10
iShares Italy Govt Bond UCITS ETF	14.22	14.45	(0.23)	0.20	(0.03)	Up to 0.200	0.06
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	13.15	13.74	(0.59)	0.50	(0.09) ^e	Up to 0.200	0.09
iShares MSCI ACWI UCITS ETF	13.49	13.68	(0.19)	0.60	0.41 ^b	Up to 0.400	0.20
iShares MSCI EM Consumer Growth UCITS ETF	8.84	9.38	(0.54)	0.60	0.06	Up to 0.500	0.10
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	3.72	4.48	(0.76)	0.64	(0.12) ^f	Up to 0.200	0.61 [^]
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	4.32	5.07	(0.75)	0.64	(0.11) ^f	Up to 0.200	0.59 [^]
iShares MSCI Poland UCITS ETF	(8.35)	(8.20)	(0.15)	0.74	0.59 ^b	Up to 0.300	0.23
iShares MSCI World Consumer Discretionary Sector UCITS ETF ¹	1.68	1.69	(0.01)	0.03	0.02	Up to 0.200	0.03
iShares MSCI World Consumer Staples Sector UCITS ETF ¹	1.16	1.16	0.00	0.03	0.03	Up to 0.200	0.03

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Anticipated tracking error %	Realised tracking error %
iShares MSCI World Energy Sector UCITS ETF ¹	2.11	2.05	0.06	0.03	0.09 ^g	Up to 0.200	0.16
iShares MSCI World EUR Hedged UCITS ETF (Acc)	11.95	12.26	(0.31)	0.55	0.24 ^h	Up to 0.200	0.07
iShares MSCI World GBP Hedged UCITS ETF (Acc)	12.65	12.99	(0.34)	0.55	0.21 ^h	Up to 0.200	0.06
iShares MSCI World Health Care Sector UCITS ETF ¹	7.95	7.97	(0.02)	0.03	0.01	Up to 0.200	0.00
iShares MSCI World Information Technology Sector UCITS ETF ¹	7.43	7.45	(0.02)	0.03	0.01	Up to 0.200	0.02
iShares Oil & Gas Exploration & Production UCITS ETF	(14.93)	(14.69)	(0.24)	0.55	0.31 ^b	Up to 0.100	0.05
iShares S&P 500 Communication Sector UCITS ETF	20.22	20.12	0.10	0.15	0.25 ^b	Up to 0.100	0.07
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	13.63	13.59	0.04	0.15	0.19 ^b	Up to 0.100	0.04
iShares S&P 500 Consumer Staples Sector UCITS ETF	12.69	12.30	0.39	0.15	0.54 ^b	Up to 0.100	0.06
iShares S&P 500 Energy Sector UCITS ETF	(8.48)	(8.91)	0.43	0.15	0.58 ⁱ	Up to 0.100	0.13 ^{^^}
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	12.17	11.97	0.20	0.20	0.40 ^b	Up to 0.100	0.05
iShares S&P 500 Financials Sector UCITS ETF	13.60	13.39	0.21	0.15	0.36 ^b	Up to 0.100	0.03
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	12.81	12.65	0.16	0.20	0.36 ^b	Up to 0.100	0.04
iShares S&P 500 Health Care Sector UCITS ETF	6.18	6.03	0.15	0.15	0.30 ^b	Up to 0.100	0.03
iShares S&P 500 Industrials Sector UCITS ETF	14.95	14.90	0.05	0.15	0.20 ^b	Up to 0.100	0.09
iShares S&P 500 Information Technology Sector UCITS ETF	31.18	31.06	0.12	0.15	0.27 ^b	Up to 0.100	0.04
iShares S&P 500 Materials Sector UCITS ETF	12.08	11.78	0.30	0.15	0.45 ^b	Up to 0.100	0.16 ^{^^}
iShares S&P 500 Utilities Sector UCITS ETF	16.49	16.07	0.42	0.15	0.57 ^b	Up to 0.100	0.11 ^{^^}
iShares S&P U.S. Banks UCITS ETF	8.10	7.99	0.11	0.35	0.46 ^b	Up to 0.100	0.09

iSHARES V PLC

INVESTMENT MANAGER'S REPORT (continued)

Fund performance, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Anticipated tracking error %	Realised tracking error %
iShares Spain Govt Bond UCITS ETF	9.36	9.59	(0.23)	0.20	(0.03)	Up to 0.200	0.04

¹ The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year and the TER is the effective TER from launch date to the financial year end date.

^a The tracking difference is a result of the sampling techniques employed.

^b The tracking difference is a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.

^c The tracking difference is a result of the Capital Gain Tax in Brazil realised during index rebalance in March 2019.

^d The tracking difference is a result of the compounding impact of the daily accrued TER, on a materially increased Assets Under Management ("AUM") due to a rising market.

^e The tracking difference is a result of the transaction costs and the sampling techniques employed.

^f The tracking difference is a result of the timing and cost from trading, the profit and loss generated from currency hedging.

^g The tracking difference is a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and the cash and cash equivalents held in the fund for liquidity purposes.

^h The tracking difference is a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to sampling techniques employed.

ⁱ The tracking difference is a result of the difference in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to tax reclaims.

[^] The tracking error was driven by the impact of the Fund holidays on the 30 March and 2 April 2018, whereby the Fund was closed but the benchmark index continued to be calculated for these days.

^{^^} The tracking error was due to differences in tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited accounts and interim report and unaudited accounts as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

INVESTMENT MANAGER'S REPORT (continued)

Market review

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of 13.68% for the twelve months ended November 30, 2019. Global equities benefited from hopes that the decade-long U.S. economic expansion would continue to drive global growth, as the chief uncertainties — slowing economic growth and strained trade relations in many parts of the world — were quelled by monetary stimulus from the world's most influential central banks and the resumption of U.S./China trade talks. Intermittent volatility meant developed markets led emerging markets for the reporting period as investors sought out less risky assets.

In the global bond markets, low inflation, risk avoidance, and demand for yield led to higher bond prices despite yields near historic lows. Long-term interest rates declined sharply due to low inflation in most developed countries, while short-term interest rates decreased due to expectations of additional stimulus by central banks. In October 2019, a portion of the U.S. yield curve (a graphic representation of bond yields at different maturities) temporarily inverted for the first time since 2005. Investors took this as a sign that recession could be imminent, exacerbating concerns about the economy and corporate profits.

Government bonds generally outperformed corporate bonds across the globe, as modest corporate profits and slowing growth drove demand for less volatile investments. Nevertheless, corporate bonds still posted a solid return, as demand for higher yielding securities remained robust in a generally positive credit environment. In Europe and Japan, negative short-term interest rate policy by the European Central Bank ("ECB") and the Bank of Japan, excess liquidity, and institutional demand for bonds led to negative yields for a large portion of both country's bond markets. Emerging market bonds generally performed in line with other international bonds.

In the commodities market, gold prices rose amid geopolitical tensions, as central banks and exchange-traded funds increased their gold purchases. Negative yields in the bond market also contributed to rising gold prices, as investors looked to gold as a store of value. Similarly, the price of Brent Crude oil rose due to an attack on Saudi oil production facilities in September 2019 and rising expectations for demand late in the reporting period.

Looking at currencies, the U.S. dollar generally outperformed other currencies due to relatively high interest rates and declining inflation. The stronger U.S. dollar generally helped the performance of international investors in U.S. securities. Expectations that the ECB would lower interest rates and resume monetary stimulus weighed on the euro. The British pound slightly gained against the U.S. dollar, as Brexit legislation progressed ahead of the U.K.'s scheduled departure in January 2020. In contrast, the Japanese yen, which tends to benefit from global economic uncertainty, advanced against the U.S. dollar.

In economic news, the U.S. economy continued to grow faster than most developed countries. Growth in Europe remained sluggish at under 1%, with quarterly contractions in Germany and the U.K., the two largest European economies. Despite rising consumer spending, economic growth in Japan was tepid, as exports declined for ten straight months. China, the world's second largest economy, saw growth slow to a pace of approximately 6%, as exports fell and industrial output hit a 17-year low. Relatively restrictive monetary policy by the U.S. Federal Reserve (the "Fed") at the beginning of the reporting period and the ongoing trade dispute between the U.S. and China both had a cooling effect on global growth.

In response to the economic slowdown and benign inflation, central banks dramatically shifted monetary policy toward more accommodative policies. Notably, emerging market central banks were the first to cut short-term interest rates in anticipation of a rate cut by the Fed, which lowered rates three times from July to October 2019. The ECB also reduced interest rates and revived its bond purchase program in September 2019, while the Bank of Japan renewed its commitment to future economic stimulus. The sea change in central bank policy raised investors' optimism that a deepening downturn could be averted, which generally helped the performance of riskier assets. At the end of the reporting period, expectations that the global decline in manufacturing had bottomed and hopes that global trade would resume growth after its recent pause sparked an equity market rally.

BlackRock Advisors (UK) Limited
December 2019

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BOARD OF DIRECTORS

Paul McNaughton (Irish) Chairman of the Board, Independent Non-Executive Director and Chairman of the Nomination Committee (appointed 31 March 2013): Mr. McNaughton has over 25 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr. McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr. McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr. McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("IFIA") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

Paul McGowan (Irish) – Chairman of the Audit Committee, Independent Non-Executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013): Mr. McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the IFIA and the IFSC Funds Working Group. He currently holds a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr. McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

Barry O'Dwyer (Irish) Non-Executive Director and member of the Nomination Committee (appointed 2 December 2009): Mr. O'Dwyer is a Managing Director at BlackRock. He is the Head of Funds Governance for BlackRock's European open-ended fund range and is the Chief Executive Officer for BlackRock's Regulated Irish business. He serves as a director on the boards of a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on the board of BlackRock's UK Life

company. He was the chairman of the Irish Funds Industry Association 2014-2015 and was a member of An Taoiseach's Financial Services Industry Advisory Committee 2015-2018.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr. O'Dwyer worked as a risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr. O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Teresa O'Flynn (Irish), Non-Executive Director (appointed 6 January 2016 resigned on 30 November 2018 and was re-appointed on 4 October 2019): Ms. O'Flynn is a Managing Director at BlackRock and she is Global Head of Sustainable Investing Strategy for BlackRock Alternatives Investors (BAI). BAI currently manages over \$175 billion in total assets and client commitments. Ms. O'Flynn is responsible for instilling BlackRock's firm-wide sustainable investing strategy across our Real Estate, Infrastructure, Hedge Funds, Private Equity and Credit businesses. This includes overseeing all aspects of integrating sustainability considerations and risk factors across the platform's investment and asset management processes, developing BAI-wide ESG reporting and contributing to BAI business and product strategy.

Prior to assuming her current responsibilities in 2019, Ms. O'Flynn was Global Head of Sustainable Investing for BlackRock Real Assets and a senior Portfolio Manager with Global Renewable Power, having joined the firm in 2011 to establish BlackRock's renewables business. She also serves on the board of BlackRock's Irish domiciled ETF, cash and real assets fund companies.

Ms. O'Flynn has over 16 years of international investment experience having worked as a Senior Corporate Finance Executive at NTR Plc, a private infrastructure developer, operator and business owner. Ms. O'Flynn trained as a Chartered Accountant (FCA) and tax advisor (AITI) with Arthur Andersen and KPMG. She earned a BComm with first class honours and distinction, from University College Galway, Ireland.

David Moroney (Irish), Non-Executive Director (appointed 15 November 2017 and resigned 26 April 2019): Mr. Moroney is a Managing Director at BlackRock and is the EMEA Product Head for ETF and Index Investments. Mr. Moroney joined BlackRock in January 2017. Prior to assuming his current responsibilities, he worked at Royal Bank of Scotland since 2008 where he held positions including Global

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BOARD OF DIRECTORS (continued)

Head of Investor Product Structuring and Structured Funds and Chief Operating Officer of Capital Resolution UK. He has over 20 years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance. Mr. Moroney holds a Ph.D. in Electromagnetics from Trinity College Dublin, an M.Sc. from the University of Oxford and a B.A. in Mathematics also from Trinity College.

Jessica Irschick (British), Non-Executive Director (appointed 20 November 2017): Ms. Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms. Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms. Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms. Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms. Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Ms. Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms. Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

Ros O'Shea (Irish), Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms. O'Shea is an Independent Non Executive Director with a portfolio of board positions, including the Bank of Montreal (Ireland) plc, the Food Safety Authority of Ireland and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is a founding partner of Acorn Governance Solutions, a consulting firm providing advice in governance, culture, risk, compliance and business integrity and lectures on these topics with UCD Smurfit Business School, the Institute of Directors and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish), Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms. Somers is an Independent Non Executive Director. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018, she served as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs until September 2018. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as President of the Federation of European Securities Exchanges (FESE) from 2015-2018 and was a Member of The World Federation of Exchanges and FESE for over 20 years. Prior to joining the ISE, she specialised in international tax in KPMG from 1987-1995. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

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CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 17 June 2016.

The Code is published by the FRC and is available to download from - <http://www.frc.org.uk>. The Entity has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the period under review. The IFIA Code can be obtained from the IFIA website at <http://www.irishfunds.ie/media-centre/news-archive/67-corporate-governance-code-and-faqs/>.

The Entity is also subject to corporate governance practices imposed by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") which can be obtained from the Central Bank of Ireland's (the "CBI") website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an Investment Entity.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Entity provide that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The shares of each Fund are issued on different terms and conditions to those of the other Funds. The specific investment objectives and policies of each Fund are formulated by the Directors at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the year under review.

Compliance

The Board has made the appropriate disclosures in this report to ensure the Entity meets its continuing obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Entity are suitable for an Investment Entity.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an Investment Entity. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

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CORPORATE GOVERNANCE STATEMENT (continued)

Compliance (continued)

The Code includes provisions relating to:

- (i) the appointment and role of the Chief Executive;
- (ii) executive Directors' remuneration;
- (iii) the need for an internal audit function; and
- (iv) the need to establish a Remuneration Committee;
- (v) the need to assess and monitor culture and the approach to investing in and rewarding the workforce; and
- (vi) a method for "workforce" engagement.

Due to the nature of its structure as an Investment Entity, the Board does not consider these provisions appropriate to the Entity. Therefore the Entity was not compliant with these provisions during and post the year under review.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the year under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the IFIA Code during the year under review.

Board composition

The Board currently consists of seven non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement the Mr Paul McNaughton, Mr Paul McGowan, Mr Barry O'Dwyer and Ms Ros O'Shea and Ms Deirdre Somers are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr Paul McGowan as the senior independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity.

Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility:

Management and Administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

CORPORATE GOVERNANCE STATEMENT (continued)

Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives, of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a board meeting.

The Board has responsibility for ensuring that the Entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager and which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, Deloitte external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2019 will be completed in the first half of 2020.

CORPORATE GOVERNANCE STATEMENT (continued)

Diversity Report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each director to contribute individually, and as part of the board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Boards' priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Boards diversity policy is monitored by the Nomination Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Boards' membership, and currently has seven Board members, four of which are female. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr Paul McNaughton (Chairman), Mr Paul McGowan, Mr Barry O'Dwyer, Ms Ros O'Shea and Ms Deirdre Somers. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

The terms of reference of the Nominations Committee are available upon request.

The Nominations Committee met on 2 May 2019 and 25 September 2019 and 27 November 2019 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan is a qualified accountant with relevant experience in financial matters as they pertain to investment companies.

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CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Audit Committee (continued)

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

Attendance Record

	Board ¹ 1 December 2018 to 30 November 2019		Audit Committee ² of the Entity 1 December 2018 to 30 November 2019		Nominations Committee of the Entity 1 December 2018 to 30 November 2019	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	13	13	N/A	N/A	3	3
Paul McNaughton	13	13	9	9	3	3
Paul McGowan	13	13	12	12	3	3
Teresa O'Flynn	2	2	N/A	N/A	N/A	N/A
Jessica Irschick*	13	13	N/A	N/A	N/A	N/A
David Moroney*	3	2	N/A	N/A	N/A	N/A
Deirdre Somers	8	8	7	7	1	1
Ros O'Shea	8	7	7	7	1	1

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

¹There were twelve scheduled and one ad-hoc Board meeting held during the year.

²There were twelve scheduled Audit Committee meetings held during the year.

Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, which are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Entity are required to be approved by the Board and filed with the CBI and the London Stock Exchange. The financial statements are prepared

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CORPORATE GOVERNANCE STATEMENT (continued)

Internal Control and Risk Management (continued)

in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The accounting information given in the annual report is required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Going Concern and Viability Statement

The going concern and viability statements are set out in the Directors' Report.

Remuneration

The Entity is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with Shareholders

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Articles of Association of the Entity.

Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll may be demanded by the chairman of a general meeting or at least five members present in person or by proxy or by any holder or holders of shares present in person or by proxy representing at least one tenth of the shares in issue having the right to vote at such meeting.

iSHARES V PLC

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met eleven times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the year under review.

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

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AUDIT COMMITTEE REPORT (continued)

Roles and Responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of Management Override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the SOC1 prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The Statement on Service Organisational Control (the "SOC1") of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 30 November 2019, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process feedback on the role of the Investment Manager and the Manager, is sought from relevant parties, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP were appointed as independent auditors of the Entity on 17 May 2019 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 16 of the financial statements of the Entity.

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AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte Ireland LLP, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary. The internal audit report prepared by the Investment Manager is provided to the Audit Committee on a quarterly basis.

Global Policy for Reporting Potential Illegal or Unethical Conduct

The Investment Manager has a "Global Policy for Reporting Potential Illegal or Unethical Conduct" policy under which its staff, in confidence, may raise concerns about possible improprieties in matters of financial reporting or other matters insofar as they may affect the Entity. As the Entity does not have any employees, the Board review this policy on an annual basis and have adopted this policy as the Entity's "Global Policy for Reporting Potential Illegal or Unethical Conduct" policy.

Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2019 will be completed in the first quarter of 2020.

Paul McGowan

Chairman of the Audit Committee

26 February 2020

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DIRECTORS' REPORT

The Directors present the audited financial statements for the financial year from 1 December 2018 to 30 November 2019.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102") "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Listing Rules of the London Stock Exchange.

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The Directors have appointed State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The audited financial statements are published on the www.iShares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The Directors confirm to the best of their knowledge, that:

- The annual report and audited financial statements of the Entity and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Entity and Funds and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Entity and Funds for the financial year;
- The annual report and audited financial statements of the Entity and the Funds include a fair review of the development and performance of the business and the position of the Entity together with a description of the principal risks and uncertainties that it faces.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 30 November 2019, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's performance, business model and strategy.

Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement on page 39.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Review of business and future developments

The audited financial statements have been prepared in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland and comply with the Irish Companies Act and the UCITS Regulations.

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Funds, market review and market outlook can be found in the Background section and the Investment Manager's report. Market review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

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DIRECTORS' REPORT (continued)

Risk management objectives and policies

The financial instruments and risks facing the Entity are set out on pages 66 to 139. The Entity's corporate governance statement is set out on pages 18 to 24.

Subsequent Event

The subsequent events which have occurred since the balance sheet date are set out in note 18 of the notes to the financial statements of the Entity.

Directors' and Company Secretary's interest and transactions

The Directors and Company Secretary had no interests in the shares of the Entity during the year ended 30 November 2019 (2018: Nil) other than those disclosed in the related party transactions note of the financial statements of the Entity.

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2018: Nil).

Jessica Irschick and Barry O'Dwyer are non-executive Directors and also employees of the BlackRock Group. With effect from 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors. With effect from 4 October 2019, Teresa O'Flynn was appointed as a non-executive Director.

No Director had at any time during the financial year, a material interest in any contract of significance, in relation to the business of the Entity (2018: Nil).

All related party transactions are set out in note 15 of the notes to the financial statements of the Entity.

Going concern

The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability statement

The Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2023, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Entity. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Fund offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;

iSHARES V PLC

DIRECTORS' REPORT (continued)

Viability statement (continued)

- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent auditor

The Directors recommend the re-appointment of the auditors, Deloitte LLP, in accordance with section 383 of the Companies Act.

The Board is not aware, of any relevant audit information that the Entity's auditors are unaware of. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Board of Directors

Deirdre Somers
Director

26 February 2020

Paul McGowan
Director

26 February 2020

iSHARES V PLC

DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of iShares V plc (the "Entity") for the year ended 30 November 2019, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Entity in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial period in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Entity to comply with these provisions. If the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and
- (ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Entity has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

26 February 2020

Independent auditor's report to the shareholders of iShares V PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares V PLC (the 'Entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Entity as at financial year ended 30 November 2019 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 19, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2015 (as amended) ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 1% of the average net assets for each Fund.
Scope	The Entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Entity. Our audit is a risk based approach taking into account the structure of the Entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Entity operates.

Conclusions relating to principal risks, going concern and viability statement

We have nothing to report in respect of the following information in the annual report, in relation to which ISAs (Ireland) require us to report to you whether we have anything material to report, add or draw attention to:

- the Directors' confirmation in the annual report on page 29 that they have carried out a robust assessment of the principal risks facing the Entity, including those that would threaten its business model, future performance, solvency or liquidity;
- the disclosures on pages 66 to 139 to the annual report that describe those principal risks and explain how they are being managed or mitigated;
- the Directors' statement on page 30 in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the directors' identification of any material uncertainties to the Entity's ability to continue to do so over a period of at least twelve months from the date of approval of the financial statements;
- whether the Directors' statement relating to going concern required under the Listing Rules in accordance with Listing Rule 9.8.6R(3) is materially inconsistent with our knowledge obtained in the audit; or
- the Director's explanation on page 29 in the annual report as to how they have assessed the prospects of the Entity, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the Entity is £14,366m representing 99% of total net assets £14,482m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodology applied and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to note 2 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter 	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued equities, bonds, rights and futures by using our own market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. We investigated any differences identified.

Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss

Key audit matter description 	For the financial year ended the financial assets and liabilities at fair value through profit or loss of the Entity is is £14,366m representing 99% of total net assets £14,482m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement. Refer also to note 2 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter 	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; • We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio; and • We tested a sample of reconciling trades to ensure that they have been recorded in the correct period.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 1% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the Entity and its environment, history of misstatements, complexity of the Entity and reliability of control environment.

We agreed with the Directors that we would report to the Directors any audit differences in excess of 5% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Directors on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the Entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Entity operates. The Entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The Entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The Entity is organised as an umbrella fund with segregated liability between each Fund. We assess the the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In this context, we also have nothing to report in regard to our responsibility to specifically address the following items in the other information and to report as uncorrected material misstatements of the other information where we conclude that those items meet the following conditions:

- *Fair, balanced and understandable* – the statement given by the directors that they consider the annual report and audited financial statements taken as a whole is fair, balanced and understandable and provides the information necessary for shareholders to assess the Entity's position and performance, business model and strategy, is materially inconsistent with our knowledge obtained in the audit; or
- *Audit committee reporting* – the section describing the work of the audit committee does not appropriately address matters communicated by us to the audit committee; or
- *Directors' statement of compliance with the UK Corporate Governance Code* – the parts of the directors' statement required under the Listing Rules relating to the Entity's compliance with the UK Corporate Governance Code containing provisions specified for review by the auditor in accordance with Listing Rule 9.8.10R (2) do not properly disclose a departure from a relevant provision of the UK Corporate Governance Code.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This report is made solely to the Entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and the Entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement

We report, in relation to information given in the Corporate Governance Statement on pages 18 to 24 that:

- in our opinion the information given in the Corporate Governance Statement pursuant to subsections 2(c) and (d) of section 1373 Companies Act 2014 is consistent with the Entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with section 1373 of the Companies Act 2014.
- Based on our knowledge and understanding of the Entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended)
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the Directors on 17 May 2019 to audit the financial statements for the financial period end date 30 November 2019 and subsequent financial periods.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the Entity in conducting the audit.

Our audit opinion is consistent with the additional report to the Directors we are required to provide in accordance with ISA (Ireland) 260.

Brian Jackson

For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date:

iSHARES V PLC

INCOME STATEMENT

For the financial year ended 30 November 2019

	Note	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
		2019 GBP'000	2018 GBP'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Operating income	5	317,119	297,318	13,420	18,641	1,488	1,944	35,112	21,967
Net gains/(losses) on financial instruments	7	1,249,854	(341,886)	21,717	(68,849)	545	(3,940)	(6,110)	(16,659)
Total investment income/(loss)		1,566,973	(44,568)	35,137	(50,208)	2,033	(1,996)	29,002	5,308
Operating expenses	6	(48,209)	(49,797)	(2,484)	(3,734)	(336)	(480)	(3,084)	(2,193)
Negative yield on financial assets		(1,103)	(344)	-	-	-	-	-	-
Net operating income/(expenses)		1,517,661	(94,709)	32,653	(53,942)	1,697	(2,476)	25,918	3,115
Finance costs:									
Other interest expense		(190)	(274)	(29)	(36)	-	-	(25)	(15)
Distributions to redeemable shareholders	8	(55,840)	(39,987)	(7,808)	(9,398)	-	-	(28,574)	(15,914)
Total finance costs		(56,030)	(40,261)	(7,837)	(9,434)	-	-	(28,599)	(15,929)
Net profit/(loss) before taxation		1,461,631	(134,970)	24,816	(63,376)	1,697	(2,476)	(2,681)	(12,814)
Taxation	9	(34,825)	(34,206)	-	-	(168)	(217)	(4,655)	(2,616)
Net profit/(loss) after taxation		1,426,806	(169,176)	24,816	(63,376)	1,529	(2,693)	(7,336)	(15,430)
Increase/(decrease) in net assets attributable to redeemable shareholders		1,426,806	(169,176)	24,816	(63,376)	1,529	(2,693)	(7,336)	(15,430)

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)
For the financial year ended 30 November 2019

		iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	Note	2019 EUR'000	2018 EUR'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Operating income	5	1,130	1,191	614	119	14,006	5,917	12,650	9,817
Net gains/(losses) on financial instruments	7	13,895	289	8,071	481	291,100	(63,518)	76,328	(54,729)
Total investment income/(loss)		15,025	1,480	8,685	600	305,106	(57,601)	88,978	(44,912)
Operating expenses	6	(538)	(472)	(345)	(73)	(5,222)	(2,715)	(1,490)	(1,251)
Negative yield on financial assets		(275)	(312)	(977)	(77)	-	-	-	-
Net operating income/(expenses)		14,212	696	7,363	450	299,884	(60,316)	87,488	(46,163)
Finance costs:									
Other interest expense		(4)	(3)	(18)	(1)	(6)	(3)	(10)	(11)
Distributions to redeemable shareholders	8	(476)	(213)	(520)	(46)	-	-	(9,830)	(5,893)
Total finance costs		(480)	(216)	(538)	(47)	(6)	(3)	(9,840)	(5,904)
Net profit/(loss) before taxation		13,732	480	6,825	403	299,878	(60,319)	77,648	(52,067)
Taxation	9	-	-	-	-	(1,602)	(641)	-	-
Net profit/(loss) after taxation		13,732	480	6,825	403	298,276	(60,960)	77,648	(52,067)
Increase/(decrease) in net assets attributable to redeemable shareholders		13,732	480	6,825	403	298,276	(60,960)	77,648	(52,067)

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)
For the financial year ended 30 November 2019

		iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	Note	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Operating income	5	32,828	16,625	18,916	16,800	331	367	34,391	50,830
Net gains/(losses) on financial instruments	7	38,160	(25,555)	86,082	(17,696)	1,140	(2,802)	(2,891)	(178,108)
Total investment income/(loss)		70,988	(8,930)	104,998	(896)	1,471	(2,435)	31,500	(127,278)
Operating expenses	6	(3,031)	(1,650)	(4,369)	(3,968)	(89)	(105)	(8,836)	(14,537)
Net operating income/(expenses)		67,957	(10,580)	100,629	(4,864)	1,382	(2,540)	22,664	(141,815)
Finance costs:									
Other interest expense		-	-	(11)	(3)	-	-	(37)	(135)
Distributions to redeemable shareholders	8	(16,448)	(12,882)	-	-	-	-	-	-
Total finance costs		(16,448)	(12,882)	(11)	(3)	-	-	(37)	(135)
Net profit/(loss) before taxation		51,509	(23,462)	100,618	(4,867)	1,382	(2,540)	22,627	(141,950)
Taxation	9	-	-	(2,297)	(2,031)	(32)	(34)	(5,065)	(7,447)
Net profit/(loss) after taxation		51,509	(23,462)	98,321	(6,898)	1,350	(2,574)	17,562	(149,397)
Increase/(decrease) in net assets attributable to redeemable shareholders		51,509	(23,462)	98,321	(6,898)	1,350	(2,574)	17,562	(149,397)

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)

For the financial year ended 30 November 2019

		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^	iShares MSCI World Consumer Staples Sector UCITS ETF^
	Note	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2019 USD'000
Operating income	5	3,711	4,074	2,267	2,107	12	18
Net gains/(losses) on financial instruments	7	1,186	(9,982)	(8,470)	(12,774)	210	82
Total investment income/(loss)		4,897	(5,908)	(6,203)	(10,667)	222	100
Operating expenses	6	(896)	(1,203)	(569)	(707)	(3)	(2)
Net operating income/(expenses)		4,001	(7,111)	(6,772)	(11,374)	219	98
Finance costs:							
Other interest expense		(4)	(7)	(1)	-	-	-
Distributions to redeemable shareholders	8	-	-	-	-	(1)	(6)
Total finance costs		(4)	(7)	(1)	-	(1)	(6)
Net profit/(loss) before taxation		3,997	(7,118)	(6,773)	(11,374)	218	92
Taxation	9	(548)	(598)	-	(18)	(1)	(2)
Net profit/(loss) after taxation		3,449	(7,716)	(6,773)	(11,392)	217	90
Increase/(decrease) in net assets attributable to redeemable shareholders		3,449	(7,716)	(6,773)	(11,392)	217	90

^Fund launched during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)
For the financial year ended 30 November 2019

		iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	Note	2019 USD'000	2019 EUR'000	2018 EUR'000	2019 GBP'000	2018 GBP'000	2019 USD'000
Operating income	5	39	42,160	38,488	7,491	5,725	14
Net gains/(losses) on financial instruments	7	44	156,314	(49,351)	34,843	(3,912)	592
Total investment income/(loss)		83	198,474	(10,863)	42,334	1,813	606
Operating expenses	6	(1)	(8,977)	(8,463)	(1,564)	(1,284)	(2)
Net operating income/(expenses)		82	189,497	(19,326)	40,770	529	604
Finance costs:							
Other interest expense		-	(34)	(49)	(3)	(2)	-
Distributions to redeemable shareholders	8	(17)	-	-	-	-	(4)
Total finance costs		(17)	(34)	(49)	(3)	(2)	(4)
Net profit/(loss) before taxation		65	189,463	(19,375)	40,767	527	600
Taxation	9	(5)	(4,843)	(4,440)	(859)	(658)	(2)
Net profit/(loss) after taxation		60	184,620	(23,815)	39,908	(131)	598
Increase/(decrease) in net assets attributable to redeemable shareholders		60	184,620	(23,815)	39,908	(131)	598

^Fund launched during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)

For the financial year ended 30 November 2019

		iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF	
	Note	2019 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Operating income	5	25	3,252	3,666	639	6	1,081	540
Net gains/(losses) on financial instruments	7	937	(18,401)	(9,147)	8,673	(6)	7,880	3,129
Total investment income/(loss)		962	(15,149)	(5,481)	9,312	-	8,961	3,669
Operating expenses	6	(3)	(684)	(1,236)	(70)	(1)	(121)	(59)
Net operating income/(expenses)		959	(15,833)	(6,717)	9,242	(1)	8,840	3,610
Finance costs:								
Other interest expense		-	(1)	-	-	-	-	-
Distributions to redeemable shareholders	8	(7)	-	-	-	-	-	-
Total finance costs		(7)	(1)	-	-	-	-	-
Net profit/(loss) before taxation		952	(15,834)	(6,717)	9,242	(1)	8,840	3,610
Taxation	9	(4)	(395)	(493)	(95)	(1)	(152)	(77)
Net profit/(loss) after taxation		948	(16,229)	(7,210)	9,147	(2)	8,688	3,533
Increase/(decrease) in net assets attributable to redeemable shareholders		948	(16,229)	(7,210)	9,147	(2)	8,688	3,533

^Fund launched during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)

For the financial year ended 30 November 2019

		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	Note	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
Operating income	5	1,508	337	6,063	10,895	69,851	64,068	20,671	34,548
Net gains/(losses) on financial instruments	7	5,617	808	(29,549)	(56,023)	374,453	16,447	40,878	(52,588)
Total investment income/(loss)		7,125	1,145	(23,486)	(45,128)	444,304	80,515	61,549	(18,040)
Operating expenses	6	(78)	(17)	(268)	(565)	(6,879)	(6,560)	(1,353)	(2,792)
Net operating income/(expenses)		7,047	1,128	(23,754)	(45,693)	437,425	73,955	60,196	(20,832)
Finance costs:									
Other interest expense		-	-	-	-	(25)	(34)	-	(7)
Total finance costs		-	-	-	-	(25)	(34)	-	(7)
Net profit/(loss) before taxation		7,047	1,128	(23,754)	(45,693)	437,400	73,921	60,196	(20,839)
Taxation	9	(196)	(44)	(735)	(1,525)	(9,957)	(9,259)	(2,971)	(4,918)
Net profit/(loss) after taxation		6,851	1,084	(24,489)	(47,218)	427,443	64,662	57,225	(25,757)
Increase/(decrease) in net assets attributable to redeemable shareholders		6,851	1,084	(24,489)	(47,218)	427,443	64,662	57,225	(25,757)

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)
For the financial year ended 30 November 2019

		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	Note	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Operating income	5	7,681	5,338	20,472	16,762	480	141	16,676	16,025
Net gains/(losses) on financial instruments	7	43,907	3,087	13,117	130,141	2,704	(314)	270,086	51,688
Total investment income/(loss)		51,588	8,425	33,589	146,903	3,184	(173)	286,762	67,713
Operating expenses	6	(752)	(546)	(1,726)	(1,461)	(32)	(10)	(1,561)	(1,799)
Net operating income/(expenses)		50,836	7,879	31,863	145,442	3,152	(183)	285,201	65,914
Finance costs:									
Other interest expense		-	(1)	-	(2)	-	-	-	-
Total finance costs		-	(1)	-	(2)	-	-	-	-
Net profit/(loss) before taxation		50,836	7,878	31,863	145,440	3,152	(183)	285,201	65,914
Taxation	9	(1,092)	(771)	(2,847)	(2,352)	(74)	(19)	(2,400)	(2,242)
Net profit/(loss) after taxation		49,744	7,107	29,016	143,088	3,078	(202)	282,801	63,672
Increase/(decrease) in net assets attributable to redeemable shareholders		49,744	7,107	29,016	143,088	3,078	(202)	282,801	63,672

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

INCOME STATEMENT (continued)
For the financial year ended 30 November 2019

		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	Note	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Operating income	5	46	95	1,385	5,675	213	97	6,013	5,870
Net gains/(losses) on financial instruments	7	179	(755)	3,159	27,334	(73)	(776)	48,307	752
Total investment income/(loss)		225	(660)	4,544	33,009	140	(679)	54,320	6,622
Operating expenses	6	(3)	(7)	(62)	(279)	(25)	(12)	(1,293)	(921)
Net operating income/(expenses)		222	(667)	4,482	32,730	115	(691)	53,027	5,701
Finance costs:									
Other interest expense		-	-	(1)	-	-	-	(11)	(5)
Distributions to redeemable shareholders	8	-	-	-	-	-	-	(4,578)	(5,411)
Total finance costs		-	-	(1)	-	-	-	(4,589)	(5,416)
Net profit/(loss) before taxation		222	(667)	4,481	32,730	115	(691)	48,438	285
Taxation	9	(5)	(13)	(204)	(849)	(32)	(15)	-	-
Net profit/(loss) after taxation		217	(680)	4,277	31,881	83	(706)	48,438	285
Increase/(decrease) in net assets attributable to redeemable shareholders		217	(680)	4,277	31,881	83	(706)	48,438	285

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial year ended 30 November 2019

	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	GBP'000	GBP'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Net assets at the beginning of the financial year	15,237,007	11,817,653	1,202,345	1,480,117	79,615	95,772	382,295	365,796
Increase/(decrease) in net assets attributable to redeemable shareholders	1,426,806	(169,176)	24,816	(63,376)	1,529	(2,693)	(7,336)	(15,430)
Share transactions:								
Issue of redeemable shares	7,306,236	9,506,337	325,938	398,357	10,096	17,271	265,678	84,819
Redemption of redeemable shares	(9,068,650)	(6,282,209)	(611,826)	(612,753)	(29,224)	(30,735)	(199,230)	(52,890)
(Decrease)/increase in net assets resulting from share transactions	(1,762,414)	3,224,128	(285,888)	(214,396)	(19,128)	(13,464)	66,448	31,929
Notional foreign exchange adjustment*	(418,684)	364,402	-	-	-	-	-	-
Net assets at the end of the financial year	14,482,715	15,237,007	941,273	1,202,345	62,016	79,615	441,407	382,295

*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 30 November 2019 and the retranslation of the income statement items and share transactions using the average rate exchange rate to the exchange rate as at 30 November 2019.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000
Net assets at the beginning of the financial year	247,588	260,241	51,203	19,437	532,457	518,191	709,881	374,990
Increase/(decrease) in net assets attributable to redeemable shareholders	13,732	480	6,825	403	298,276	(60,960)	77,648	(52,067)
Share transactions:								
Issue of redeemable shares	229,197	63,411	476,838	37,737	874,942	351,554	758,615	719,115
Redemption of redeemable shares	(133,448)	(76,544)	(283,625)	(6,374)	(613,260)	(276,328)	(600,536)	(332,157)
Increase/(decrease) in net assets resulting from share transactions	95,749	(13,133)	193,213	31,363	261,682	75,226	158,079	386,958
Net assets at the end of the financial year	357,069	247,588	251,241	51,203	1,092,415	532,457	945,608	709,881

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Net assets at the beginning of the financial year	341,801	277,966	599,680	520,836	16,670	12,852	1,893,923	2,428,226
Increase/(decrease) in net assets attributable to redeemable shareholders	51,509	(23,462)	98,321	(6,898)	1,350	(2,574)	17,562	(149,397)
Share transactions:								
Issue of redeemable shares	711,608	129,513	317,147	317,047	-	6,392	53,814	547,080
Redemption of redeemable shares	(183,264)	(42,216)	(164,409)	(231,305)	(5,925)	-	(742,029)	(931,986)
Increase/(decrease) in net assets resulting from share transactions	528,344	87,297	152,738	85,742	(5,925)	6,392	(688,215)	(384,906)
Net assets at the end of the financial year	921,654	341,801	850,739	599,680	12,095	16,670	1,223,270	1,893,923

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^	iShares MSCI World Consumer Staples Sector UCITS ETF^
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2019 USD'000
Net assets at the beginning of the financial year	185,156	209,616	85,639	102,359	-	-
Increase/(decrease) in net assets attributable to redeemable shareholders	3,449	(7,716)	(6,773)	(11,392)	217	90
Share transactions:						
Issue of redeemable shares	6,291	27,254	29,581	29,990	15,262	10,052
Redemption of redeemable shares	(66,125)	(43,998)	(56,758)	(35,318)	(7,729)	(5,048)
(Decrease)/increase in net assets resulting from share transactions	(59,834)	(16,744)	(27,177)	(5,328)	7,533	5,004
Net assets at the end of the financial year	128,771	185,156	51,689	85,639	7,750	5,094

^Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	2019 USD'000	2019 EUR'000	2018 EUR'000	2019 GBP'000	2018 GBP'000	2019 USD'000
Net assets at the beginning of the financial year	-	1,626,792	1,237,500	260,612	218,308	-
Increase/(decrease) in net assets attributable to redeemable shareholders	60	184,620	(23,815)	39,908	(131)	598
Share transactions:						
Issue of redeemable shares	5,048	434,544	840,672	122,856	52,800	10,189
Redemption of redeemable shares	(2,569)	(435,929)	(427,565)	(188,504)	(10,365)	(5,350)
Increase/(decrease) in net assets resulting from share transactions	2,479	(1,385)	413,107	(65,648)	42,435	4,839
Net assets at the end of the financial year	2,539	1,810,027	1,626,792	234,872	260,612	5,437

^Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF	
	2019 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Net assets at the beginning of the financial year	-	198,470	228,641	14,217	-	45,109	29,362
Increase/(decrease) in net assets attributable to redeemable shareholders	948	(16,229)	(7,210)	9,147	(2)	8,688	3,533
Share transactions:							
Issue of redeemable shares	15,167	68,331	127,817	63,751	14,219	101,992	34,265
Redemption of redeemable shares	(8,031)	(173,187)	(150,778)	(13,050)	-	(39,473)	(22,051)
Increase/(decrease) in net assets resulting from share transactions	7,136	(104,856)	(22,961)	50,701	14,219	62,519	12,214
Net assets at the end of the financial year	8,084	77,385	198,470	74,065	14,217	116,316	45,109

^Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
Net assets at the beginning of the financial year	33,056	6,452	360,491	183,599	3,940,515	2,484,697	1,477,073	1,541,140
Increase/(decrease) in net assets attributable to redeemable shareholders	6,851	1,084	(24,489)	(47,218)	427,443	64,662	57,225	(25,757)
Share transactions:								
Issue of redeemable shares	71,616	31,693	81,070	711,015	979,941	1,942,550	572,711	2,025,261
Redemption of redeemable shares	(38,508)	(6,173)	(313,451)	(486,905)	(1,774,150)	(551,394)	(1,325,328)	(2,063,571)
Increase/(decrease) in net assets resulting from share transactions	33,108	25,520	(232,381)	224,110	(794,209)	1,391,156	(752,617)	(38,310)
Net assets at the end of the financial year	73,015	33,056	103,621	360,491	3,573,749	3,940,515	781,681	1,477,073

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Net assets at the beginning of the financial year	311,485	211,211	1,411,083	444,640	6,913	4,209	1,307,375	410,392
Increase/(decrease) in net assets attributable to redeemable shareholders	49,744	7,107	29,016	143,088	3,078	(202)	282,801	63,672
Share transactions:								
Issue of redeemable shares	122,711	142,639	720,395	1,134,089	34,411	4,344	510,260	1,177,594
Redemption of redeemable shares	(19,764)	(49,472)	(1,135,571)	(310,734)	(1,490)	(1,438)	(1,156,512)	(344,283)
Increase/(decrease) in net assets resulting from share transactions	102,947	93,167	(415,176)	823,355	32,921	2,906	(646,252)	833,311
Net assets at the end of the financial year	464,176	311,485	1,024,923	1,411,083	42,912	6,913	943,924	1,307,375

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial year ended 30 November 2019

	iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Net assets at the beginning of the financial year	2,664	1,432	142,758	4,194	12,678	-	418,249	423,925
Increase/(decrease) in net assets attributable to redeemable shareholders	217	(680)	4,277	31,881	83	(706)	48,438	285
Share transactions:								
Issue of redeemable shares	4,346	11,385	74,442	528,449	31,317	17,052	647,670	259,845
Redemption of redeemable shares	(4,988)	(9,473)	(167,142)	(421,766)	(36,602)	(3,668)	(331,050)	(265,806)
(Decrease)/increase in net assets resulting from share transactions	(642)	1,912	(92,700)	106,683	(5,285)	13,384	316,620	(5,961)
Net assets at the end of the financial year	2,239	2,664	54,335	142,758	7,476	12,678	783,307	418,249

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET

As at 30 November 2019

	Note	iShares € Corp Bond Interest Rate Hedged UCITS ETF							
		Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
		2019 GBP'000	2018 GBP'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
CURRENT ASSETS									
Cash		37,686	106,104	332	1,158	97	185	1,781	2,681
Cash equivalents		47,624	831	931	-	-	-	910	-
Margin cash		572	17,104	-	11,698	3	16	34	58
Cash collateral		-	1,132	-	486	-	-	-	-
Receivables	10	79,937	120,748	7,917	35,153	102	127	858	2,094
Financial assets at fair value through profit or loss		14,425,465	15,111,900	939,258	1,185,515	61,841	79,331	438,316	381,172
Total current assets		14,591,284	15,357,819	948,438	1,234,010	62,043	79,659	441,899	386,005
CURRENT LIABILITIES									
Bank overdraft		(92)	(384)	-	-	-	-	-	(15)
Margin cash payable		(4,565)	-	(4,808)	-	-	-	-	-
Cash collateral payable		-	(1,132)	-	(486)	-	-	-	-
Payables	11	(45,041)	(91,991)	(2,357)	(27,554)	(27)	(37)	(492)	(3,695)
Financial liabilities at fair value through profit or loss		(58,871)	(27,305)	-	(3,625)	-	(7)	-	-
Total current liabilities		(108,569)	(120,812)	(7,165)	(31,665)	(27)	(44)	(492)	(3,710)
Net assets attributable to redeemable shareholders		14,482,715	15,237,007	941,273	1,202,345	62,016	79,615	441,407	382,295

The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Director
26 February 2020

Director
26 February 2020

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
		2019	2018	2019	2018	2019	2018	2019	2018
	Note	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000
CURRENT ASSETS									
Cash		182	301	136	52	462	1,161	1,051	518
Cash equivalents		407	119	94	-	-	-	207	269
Margin cash		-	-	-	-	-	57	-	-
Receivables	10	2,592	1,943	2,091	476	639	312	6,378	5,691
Financial assets at fair value through profit or loss		353,944	245,266	248,957	50,684	1,091,807	531,203	938,164	703,522
Total current assets		357,125	247,629	251,278	51,212	1,092,908	532,733	945,800	710,000
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(14)	-
Payables	11	(56)	(41)	(37)	(9)	(493)	(251)	(150)	(119)
Financial liabilities at fair value through profit or loss		-	-	-	-	-	(25)	(28)	-
Total current liabilities		(56)	(41)	(37)	(9)	(493)	(276)	(192)	(119)
Net assets attributable to redeemable shareholders		357,069	247,588	251,241	51,203	1,092,415	532,457	945,608	709,881

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	Note	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
CURRENT ASSETS									
Cash		7,522	3,750	1,712	4,893	28	131	7,345	16,404
Cash equivalents		-	-	-	-	5	-	-	-
Margin cash		-	-	57	440	-	6	-	3,334
Cash collateral		-	894	-	-	-	-	-	-
Receivables	10	15,285	4,513	1,624	38,824	14	45	7,408	10,350
Financial assets at fair value through profit or loss		902,791	333,692	847,861	593,602	12,054	16,519	1,210,346	1,868,705
Total current assets		925,598	342,849	851,254	637,759	12,101	16,701	1,225,099	1,898,793
CURRENT LIABILITIES									
Bank overdraft		-	-	-	(6)	-	-	-	-
Margin cash payable		-	-	-	-	-	-	(378)	-
Cash collateral payable		-	(894)	-	-	-	-	-	-
Payables	11	(3,944)	(154)	(515)	(37,903)	(6)	(29)	(650)	(991)
Financial liabilities at fair value through profit or loss		-	-	-	(170)	-	(2)	(801)	(3,879)
Total current liabilities		(3,944)	(1,048)	(515)	(38,079)	(6)	(31)	(1,829)	(4,870)
Net assets attributable to redeemable shareholders		921,654	341,801	850,739	599,680	12,095	16,670	1,223,270	1,893,923

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^	iShares MSCI World Consumer Staples Sector UCITS ETF^
	Note	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2019 USD'000
CURRENT ASSETS							
Cash		951	2,928	65	119	40	12
Margin cash		-	360	42	9	-	-
Receivables	10	705	907	444	59	7	13
Financial assets at fair value through profit or loss		127,258	181,625	51,194	85,502	7,725	5,080
Total current assets		128,914	185,820	51,745	85,689	7,772	5,105
CURRENT LIABILITIES							
Margin cash payable		(63)	-	-	-	-	-
Payables	11	(65)	(95)	(47)	(50)	(22)	(11)
Financial liabilities at fair value through profit or loss		(15)	(569)	(9)	-	-	-
Total current liabilities		(143)	(664)	(56)	(50)	(22)	(11)
Net assets attributable to redeemable shareholders		128,771	185,156	51,689	85,639	7,750	5,094

^Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	Note	2019 USD'000	2019 EUR'000	2018 EUR'000	2019 GBP'000	2018 GBP'000	2019 USD'000
CURRENT ASSETS							
Cash		14	6,237	11,021	795	2,404	2
Cash equivalents		-	6,586	-	544	-	-
Margin cash		-	348	526	40	256	-
Receivables	10	31	3,957	4,964	586	828	159
Financial assets at fair value through profit or loss		2,503	1,811,107	1,621,737	233,515	258,511	5,423
Total current assets		2,548	1,828,235	1,638,248	235,480	261,999	5,584
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	(142)	(104)
Payables	11	(9)	(783)	(5,634)	(117)	(266)	(43)
Financial liabilities at fair value through profit or loss		-	(17,425)	(5,822)	(491)	(979)	-
Total current liabilities		(9)	(18,208)	(11,456)	(608)	(1,387)	(147)
Net assets attributable to redeemable shareholders		2,539	1,810,027	1,626,792	234,872	260,612	5,437

^Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF	
	Note	2019 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
CURRENT ASSETS								
Cash		9	206	502	136	4,739	252	36
Cash equivalents		-	555	-	30	-	5,838	-
Margin cash		-	6	90	-	-	5	-
Receivables	10	84	910	1,876	16	2	8,067	78
Financial assets at fair value through profit or loss		8,062	77,174	197,876	73,891	14,185	116,052	45,001
Total current assets		8,155	78,851	200,344	74,073	18,926	130,214	45,115
CURRENT LIABILITIES								
Payables	11	(71)	(1,466)	(1,815)	(8)	(4,709)	(13,898)	(6)
Financial liabilities at fair value through profit or loss		-	-	(59)	-	-	-	-
Total current liabilities		(71)	(1,466)	(1,874)	(8)	(4,709)	(13,898)	(6)
Net assets attributable to redeemable shareholders		8,084	77,385	198,470	74,065	14,217	116,316	45,109

^Fund launched during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	Note	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
CURRENT ASSETS									
Cash		92	92	318	944	7,162	33,858	1,561	4,569
Cash equivalents		-	-	100	-	28,010	-	4,997	-
Margin cash		1	1	84	291	27	1,158	-	326
Receivables	10	111	48	3,060	4,514	11,658	9,155	979	2,049
Financial assets at fair value through profit or loss		72,820	32,918	102,507	357,509	3,582,517	3,926,339	778,293	1,470,374
Total current assets		73,024	33,059	106,069	363,258	3,629,374	3,970,510	785,830	1,477,318
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	-	-	(29)	-
Payables	11	(9)	(3)	(2,420)	(2,659)	(6,129)	(15,953)	(4,120)	(192)
Financial liabilities at fair value through profit or loss		-	-	(28)	(108)	(49,496)	(14,042)	-	(53)
Total current liabilities		(9)	(3)	(2,448)	(2,767)	(55,625)	(29,995)	(4,149)	(245)
Net assets attributable to redeemable shareholders		73,015	33,056	103,621	360,491	3,573,749	3,940,515	781,681	1,477,073

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	Note	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
CURRENT ASSETS									
Cash		827	1,648	2,147	24,512	1,685	23	1,936	4,622
Cash equivalents		3,316	-	427	-	-	-	3,575	-
Margin cash		-	79	-	212	-	-	36	451
Receivables	10	747	708	1,521	7,398	3,299	71	1,139	1,962
Financial assets at fair value through profit or loss		459,974	310,234	1,022,797	1,384,215	42,721	6,837	942,846	1,300,573
Total current assets		464,864	312,669	1,026,892	1,416,337	47,705	6,931	949,532	1,307,608
CURRENT LIABILITIES									
Margin cash payable		(35)	-	(31)	-	-	-	-	-
Payables	11	(71)	(99)	(1,938)	(5,254)	(4,792)	(18)	(5,608)	(164)
Financial liabilities at fair value through profit or loss		(582)	(1,085)	-	-	(1)	-	-	(69)
Total current liabilities		(688)	(1,184)	(1,969)	(5,254)	(4,793)	(18)	(5,608)	(233)
Net assets attributable to redeemable shareholders		464,176	311,485	1,024,923	1,411,083	42,912	6,913	943,924	1,307,375

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

BALANCE SHEET (continued)

As at 30 November 2019

		iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	Note	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
CURRENT ASSETS									
Cash		6	6	132	1,808	23	16	393	-
Cash equivalents		-	-	52	-	-	-	152	548
Margin cash		-	-	7	53	-	-	-	-
Receivables	10	5	5	217	3,823	10	24	14,383	5,682
Financial assets at fair value through profit or loss		2,228	2,653	53,934	139,885	7,445	12,642	774,532	412,342
Total current assets		2,239	2,664	54,342	145,569	7,478	12,682	789,460	418,572
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	-	(254)
Payables	11	-	-	(7)	(2,811)	(2)	(4)	(6,150)	(69)
Financial liabilities at fair value through profit or loss		-	-	-	-	-	-	(3)	-
Total current liabilities		-	-	(7)	(2,811)	(2)	(4)	(6,153)	(323)
Net assets attributable to redeemable shareholders		2,239	2,664	54,335	142,758	7,476	12,678	783,307	418,249

The accompanying notes form an integral part of these financial statements.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts are rounded to nearest thousand, unless otherwise indicated.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within 'Net gains/(losses) on financial instruments', in the period in which they arise.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement (continued)

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments and exchange traded derivatives which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments which are a unit of participation in an investee collective investment scheme ("CIS") an exchange traded funds ("ETFs") are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS/ETF and in accordance with the requirements of the scheme of which the relevant investment is a share/unit of participation. The unaudited NAV of the underlying investee CIS/ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS/ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable shares

The Fund classifies redeemable shares issued as financial liabilities or equity in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity.

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is GBP.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any nonrecoverable withholding taxes, which are presented separately in the income statement. CIS and ETF income is recognised when the distributions are declared by the underlying CIS/ETF.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. Securities lending income is recognised in the income statement on an accruals method basis.

2.8 Management fee rebate

A management fee rebate is accrued on the portion of a Fund's assets invested in another iShares Fund based on the management fee rate charged by that Fund. The rebate is accounted for in the income statement.

The management fee rebate is calculated based on the amount invested by iShares MSCI ACWI UCITS ETF in iShares MSCI Brazil UCITS ETF (DE), iShares MSCI China A UCITS ETF, iShares MSCI India UCITS ETF and iShares MSCI Saudi Arabia Capped UCITS ETF (the "underlying funds") multiplied by the management fee rate charged by the underlying funds.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Significant accounting policies (continued)

2.9 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction charges relating to the acquisition and realisation of investments which are charged for as incurred.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.10 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.11 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial period. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2.12 Taxation

2.12.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.12.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.13 Comparatives

Certain prior year figures have been reclassified to correspond to current year presentation.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.1 Risk management framework

The Directors review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in equities and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2019 %	2018 %
iShares € Corp Bond Interest Rate Hedged UCITS ETF	0.23	0.35
iShares Agribusiness UCITS ETF	1.94	2.36
iShares EM Dividend UCITS ETF	1.74	2.11
iShares France Govt Bond UCITS ETF	0.74	0.44
iShares Germany Govt Bond UCITS ETF	0.62	0.48
iShares Gold Producers UCITS ETF	3.35	3.73
iShares Italy Govt Bond UCITS ETF	1.17	1.68

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2019 %	2018 %
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	0.33	0.46
iShares MSCI ACWI UCITS ETF	2.41	2.28
iShares MSCI EM Consumer Growth UCITS ETF	1.65	2.60
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	2.20	2.95
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	2.51	3.05
iShares MSCI Poland UCITS ETF	2.89	3.96
iShares MSCI World Consumer Discretionary Sector UCITS ETF*	1.88	-
iShares MSCI World Consumer Staples Sector UCITS ETF*	1.41	-
iShares MSCI World Energy Sector UCITS ETF*	3.14	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	2.24	2.27
iShares MSCI World GBP Hedged UCITS ETF (Acc)	2.16	2.33
iShares MSCI World Health Care Sector UCITS ETF*	2.15	-
iShares MSCI World Information Technology Sector UCITS ETF*	3.52	-
iShares Oil & Gas Exploration & Production UCITS ETF	4.61	4.35
iShares S&P 500 Communication Sector UCITS ETF	3.34	3.76
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	2.53	4.16
iShares S&P 500 Consumer Staples Sector UCITS ETF	1.99	2.36
iShares S&P 500 Energy Sector UCITS ETF	4.16	3.98
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	2.40	2.94
iShares S&P 500 Financials Sector UCITS ETF	3.23	3.34
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	2.48	3.02
iShares S&P 500 Health Care Sector UCITS ETF	2.95	2.98
iShares S&P 500 Industrials Sector UCITS ETF	3.24	3.47
iShares S&P 500 Information Technology Sector UCITS ETF	3.81	5.42
iShares S&P 500 Materials Sector UCITS ETF	2.82	3.46
iShares S&P 500 Utilities Sector UCITS ETF	1.93	2.57
iShares S&P U.S. Banks UCITS ETF	3.98	3.49
iShares Spain Govt Bond UCITS ETF	0.72	0.57

*Fund launched during the financial year.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.1 Market risk arising from foreign currency risk (continued)

Management of foreign currency risk

Each Fund engages in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate Financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

3.2.3 Market risk arising from other price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Exposure to counterparty credit risk (continued)

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 November 2019 and 30 November 2018.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.1 FDIs (continued)

3.4.1.2 OTC FDIs (continued)

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 30 November 2019 is A (30 November 2018: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3.4.3 Securities lending

Each Fund that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		30 November 2019		30 November 2018	
		'000	'000	'000	'000
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR	55,488	58,434	99,177	107,043
iShares Agribusiness UCITS ETF	USD	11,159	12,423	13,940	15,198
iShares EM Dividend UCITS ETF	USD	23,910	26,597	29,367	32,260
iShares France Govt Bond UCITS ETF	EUR	10,607	11,146	20,324	22,242
iShares Germany Govt Bond UCITS ETF	EUR	73,553	79,971	18,760	20,424
iShares Gold Producers UCITS ETF	USD	102,443	113,466	85,926	94,980
iShares Italy Govt Bond UCITS ETF	EUR	6,369	8,179	50,286	53,934
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD	170,607	182,121	64,398	69,165
iShares MSCI ACWI UCITS ETF	USD	79,643	88,291	63,952	70,142
iShares MSCI EM Consumer Growth UCITS ETF	USD	1,601	1,776	2,170	2,389
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	345,779	386,653	421,765	457,947
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	38,038	42,506	42,399	46,343
iShares MSCI Poland UCITS ETF	USD	3,981	4,406	17,873	19,500
iShares MSCI World Consumer Staples Sector UCITS ETF	USD	64	70	-	-
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	219,992	243,232	181,291	197,747
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	42,642	47,261	45,626	50,005
iShares Oil & Gas Exploration & Production UCITS ETF	USD	8,109	9,064	24,369	26,864
iShares S&P 500 Communication Sector UCITS ETF	USD	1,478	1,650	-	-
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	5,214	5,832	1,670	1,843
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	2,652	2,957	1,240	1,367
iShares S&P 500 Energy Sector UCITS ETF	USD	1,652	1,850	10,901	12,045
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	232,065	257,824	142,082	156,826
iShares S&P 500 Financials Sector UCITS ETF	USD	11,851	13,123	20,305	22,421
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	27,261	30,379	9,486	10,466
iShares S&P 500 Health Care Sector UCITS ETF	USD	9,015	9,928	26,315	29,056
iShares S&P 500 Industrials Sector UCITS ETF	USD	3,060	3,399	331	366
iShares S&P 500 Information Technology Sector UCITS ETF	USD	54,259	60,124	35,109	38,806
iShares S&P 500 Materials Sector UCITS ETF	USD	225	250	240	264
iShares S&P 500 Utilities Sector UCITS ETF	USD	4,987	5,516	9,731	10,746

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		30 November 2019	30 November 2018	30 November 2019	30 November 2018
		'000	'000	'000	'000
iShares S&P U.S. Banks UCITS ETF	USD	1,125	1,253	-	-
iShares Spain Govt Bond UCITS ETF	EUR	3,551	4,561	4,993	5,538

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 30 November 2019 and 30 November 2018, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 30 November 2019	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR	99.46	0.54	-	100.00
iShares France Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Germany Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Italy Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD	61.24	36.12	2.64	100.00
iShares Spain Govt Bond UCITS ETF	EUR	100.00	-	-	100.00

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 30 November 2018	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR	99.76	0.24	-	100.00
iShares France Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Germany Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Italy Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD	60.80	36.17	3.03	100.00
iShares Spain Govt Bond UCITS ETF	EUR	100.00	-	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Valuation techniques include net present value and discounted cash flow models, comparison with similar instruments for which observable market prices exist and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premiums used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity indices, and expected price volatilities and correlations.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's' financial assets and financial liabilities measured at fair value as at 30 November 2019 and 30 November 2018:

30 November 2019

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	925,520	-	925,520
- Futures contracts	13,738	-	-	13,738
Total	13,738	925,520	-	939,258
iShares Agribusiness UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	61,841	-	-	61,841
- Futures contracts ¹	-	-	-	-
Total	61,841	-	-	61,841
iShares EM Dividend UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	438,299	-	-	438,299
- Futures contracts	17	-	-	17
Total	438,316	-	-	438,316
iShares France Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	353,944	-	353,944
Total	-	353,944	-	353,944
iShares Germany Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	248,957	-	248,957
Total	-	248,957	-	248,957
iShares Gold Producers UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,091,807	-	-	1,091,807
Total	1,091,807	-	-	1,091,807

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Italy Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	938,101	-	938,101
- Forward currency contracts	-	63	-	63
Total	-	938,164	-	938,164
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(28)	-	(28)
Total	-	(28)	-	(28)
 iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	902,791	-	902,791
Total	-	902,791	-	902,791
 iShares MSCI ACWI UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	824,824	-	3	824,827
- ETF	22,992	-	-	22,992
- Rights ¹	-	-	-	-
- Warrants	1	-	-	1
- Futures contracts	41	-	-	41
Total	847,858	-	3	847,861
 iShares MSCI EM Consumer Growth UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities ³	12,054	-	-	12,054
- Rights ³	-	-	-	-
- Warrants ¹	-	-	-	-
Total	12,054	-	-	12,054

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	1,208,339	-	-	1,208,339
- Futures contracts	719	-	-	719
- Forward currency contracts	-	1,288	-	1,288
Total	1,209,058	1,288	-	1,210,346
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(801)	-	(801)
Total	-	(801)	-	(801)
 iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	 GBP'000	 GBP'000	 GBP'000	 GBP'000
Financial assets at fair value through profit or loss				
- Equities	125,496	-	-	125,496
- Futures contracts	99	-	-	99
- Forward currency contracts	-	1,663	-	1,663
Total	125,595	1,663	-	127,258
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(15)	-	(15)
Total	-	(15)	-	(15)
 iShares MSCI Poland UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	51,194	-	-	51,194
Total	51,194	-	-	51,194
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	(9)	-	-	(9)
 iShares MSCI World Consumer Discretionary Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	7,725	-	-	7,725
Total	7,725	-	-	7,725
 iShares MSCI World Consumer Staples Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	5,080	-	-	5,080
Total	5,080	-	-	5,080

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Energy Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,503	-	-	2,503
Total	2,503	-	-	2,503
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	1,810,287	-	4	1,810,291
- Rights ¹	-	-	-	-
- Futures contracts	373	-	-	373
- Forward currency contracts	-	443	-	443
Total	1,810,660	443	4	1,811,107
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(17,425)	-	(17,425)
Total	-	(17,425)	-	(17,425)
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	232,481	-	1	232,482
- Rights ¹	-	-	-	-
- Futures contracts	29	-	-	29
- Forward currency contracts	-	1,004	-	1,004
Total	232,510	1,004	1	233,515
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(491)	-	(491)
Total	-	(491)	-	(491)
iShares MSCI World Health Care Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	5,423	-	-	5,423
Total	5,423	-	-	5,423
iShares MSCI World Information Technology Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	8,062	-	-	8,062
Total	8,062	-	-	8,062

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	77,171	-	-	77,171
- Futures contracts	3	-	-	3
Total	77,174	-	-	77,174
 iShares S&P 500 Communication Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	73,891	-	-	73,891
- Rights ¹	-	-	-	-
Total	73,891	-	-	73,891
 iShares S&P 500 Consumer Discretionary Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	116,050	-	-	116,050
- Futures contracts	2	-	-	2
Total	116,052	-	-	116,052
 iShares S&P 500 Consumer Staples Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	72,817	-	-	72,817
- Futures contracts	3	-	-	3
Total	72,820	-	-	72,820
 iShares S&P 500 Energy Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	102,507	-	-	102,507
Total	102,507	-	-	102,507
Financial liabilities at fair value through profit or loss				
- Futures contracts	(28)	-	-	(28)
Total	(28)	-	-	(28)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,580,252	-	-	3,580,252
- Rights	1	-	-	1
- Futures contracts	1,571	-	-	1,571
- Forward currency contracts	-	693	-	693
Total	3,581,824	693	-	3,582,517
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(49,496)	-	(49,496)
Total	-	(49,496)	-	(49,496)
 iShares S&P 500 Financials Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	778,137	-	-	778,137
- Futures contracts	156	-	-	156
Total	778,293	-	-	778,293
 iShares S&P 500 GBP Hedged UCITS ETF (Acc)	 GBP'000	 GBP'000	 GBP'000	 GBP'000
Financial assets at fair value through profit or loss				
- Equities	459,750	-	-	459,750
- Rights ¹	-	-	-	-
- Futures contracts	221	-	-	221
- Forward currency contracts	-	3	-	3
Total	459,971	3	-	459,974
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(582)	-	(582)
Total	-	(582)	-	(582)
 iShares S&P 500 Health Care Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	1,022,713	-	-	1,022,713
- Futures contracts	84	-	-	84
Total	1,022,797	-	-	1,022,797

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Industrials Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	42,721	-	-	42,721
Total	42,721	-	-	42,721
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	(1)	-	-	(1)
 iShares S&P 500 Information Technology Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	942,837	-	-	942,837
- Futures contracts	9	-	-	9
Total	942,846	-	-	942,846
 iShares S&P 500 Materials Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	2,228	-	-	2,228
Total	2,228	-	-	2,228
 iShares S&P 500 Utilities Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	53,931	-	-	53,931
- Futures contracts	3	-	-	3
Total	53,934	-	-	53,934
 iShares S&P U.S. Banks UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	7,445	-	-	7,445
Total	7,445	-	-	7,445

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Spain Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	774,426	-	774,426
- Forward currency contracts	-	106	-	106
Total	-	774,532	-	774,532
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3)	-	(3)
Total	-	(3)	-	(3)

¹ Level 1 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

30 November 2018

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	1,185,515	-	1,185,515
Total	-	1,185,515	-	1,185,515
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3,625)	-	-	(3,625)
Total	(3,625)	-	-	(3,625)
iShares Agribusiness UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	79,331	-	-	79,331
Total	79,331	-	-	79,331
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
Total	(7)	-	-	(7)
iShares EM Dividend UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities ³	381,144	-	-	381,144
- Futures contracts	28	-	-	28
Total	381,172	-	-	381,172

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2018 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares France Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	245,265	-	245,265
- Forward currency contracts	-	1	-	1
Total	-	245,266	-	245,266
Financial liabilities at fair value through profit or loss				
- Forward currency contracts ²	-	-	-	-
Total	-	-	-	-
iShares Germany Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	50,684	-	50,684
- Forward currency contracts ²	-	-	-	-
Total	-	50,684	-	50,684
Financial liabilities at fair value through profit or loss				
- Forward currency contracts ²	-	-	-	-
Total	-	-	-	-
iShares Gold Producers UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	531,203	-	-	531,203
Total	531,203	-	-	531,203
Financial liabilities at fair value through profit or loss				
- Futures contracts	(25)	-	-	(25)
Total	(25)	-	-	(25)
iShares Italy Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	703,519	-	703,519
- Forward currency contracts	-	3	-	3
Total	-	703,522	-	703,522
Financial liabilities at fair value through profit or loss				
- Forward currency contracts ²	-	-	-	-
Total	-	-	-	-

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2018 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Bonds	-	333,692	-	333,692
Total	-	333,692	-	333,692
 iShares MSCI ACWI UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	590,677	32	4	590,713
- ETF	2,889	-	-	2,889
Total	593,566	32	4	593,602
Financial liabilities at fair value through profit or loss				
- Futures contracts	(170)	-	-	(170)
Total	(170)	-	-	(170)
 iShares MSCI EM Consumer Growth UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities ³	16,519	-	-	16,519
Total	16,519	-	-	16,519
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	(2)	-	-	(2)
 iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	 EUR'000	 EUR'000	 EUR'000	 EUR'000
Financial assets at fair value through profit or loss				
- Equities	1,857,210	-	-	1,857,210
- Forward currency contracts	-	11,495	-	11,495
Total	1,857,210	11,495	-	1,868,705
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2,223)	-	-	(2,223)
- Forward currency contracts	-	(1,656)	-	(1,656)
Total	(2,223)	(1,656)	-	(3,879)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2018 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000	GBP'000	GBP'000
Financial assets at fair value through profit or loss				
- Equities	180,494	-	-	180,494
- Forward currency contracts	-	1,131	-	1,131
Total	180,494	1,131	-	181,625
Financial liabilities at fair value through profit or loss				
- Futures contracts	(210)	-	-	(210)
- Forward currency contracts	-	(359)	-	(359)
Total	(210)	(359)	-	(569)
 iShares MSCI Poland UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	85,500	-	-	85,500
- Futures contracts	2	-	-	2
Total	85,502	-	-	85,502
 iShares MSCI World EUR Hedged UCITS ETF (Acc)	 EUR'000	 EUR'000	 EUR'000	 EUR'000
Financial assets at fair value through profit or loss				
- Equities	1,619,595	-	5	1,619,600
- Futures contracts	27	-	-	27
- Forward currency contracts	-	2,110	-	2,110
Total	1,619,622	2,110	5	1,621,737
Financial liabilities at fair value through profit or loss				
- Futures contracts	(57)	-	-	(57)
- Forward currency contracts	-	(5,765)	-	(5,765)
Total	(57)	(5,765)	-	(5,822)
 iShares MSCI World GBP Hedged UCITS ETF (Acc)	 GBP'000	 GBP'000	 GBP'000	 GBP'000
Financial assets at fair value through profit or loss				
- Equities	258,188	-	1	258,189
- Forward currency contracts	-	322	-	322
Total	258,188	322	1	258,511
Financial liabilities at fair value through profit or loss				
- Futures contracts	(123)	-	-	(123)
- Forward currency contracts	-	(856)	-	(856)
Total	(123)	(856)	-	(979)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2018 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	197,876	-	-	197,876
Total	197,876	-	-	197,876
Financial liabilities at fair value through profit or loss				
- Futures contracts	(59)	-	-	(59)
Total	(59)	-	-	(59)
 iShares S&P 500 Communication Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	14,185	-	-	14,185
Total	14,185	-	-	14,185
 iShares S&P 500 Consumer Discretionary Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	45,001	-	-	45,001
Total	45,001	-	-	45,001
 iShares S&P 500 Consumer Staples Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	32,917	-	-	32,917
- Futures contracts	1	-	-	1
Total	32,918	-	-	32,918
 iShares S&P 500 Energy Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	357,509	-	-	357,509
Total	357,509	-	-	357,509
Financial liabilities at fair value through profit or loss				
- Futures contracts	(108)	-	-	(108)
Total	(108)	-	-	(108)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2018 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Equities	3,924,951	-	-	3,924,951
- Forward currency contracts	-	1,388	-	1,388
Total	3,924,951	1,388	-	3,926,339
Financial liabilities at fair value through profit or loss				
- Futures contracts	(450)	-	-	(450)
- Forward currency contracts	-	(13,592)	-	(13,592)
Total	(450)	(13,592)	-	(14,042)
 iShares S&P 500 Financials Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	1,470,374	-	-	1,470,374
Total	1,470,374	-	-	1,470,374
Financial liabilities at fair value through profit or loss				
- Futures contracts	(53)	-	-	(53)
Total	(53)	-	-	(53)
 iShares S&P 500 GBP Hedged UCITS ETF (Acc)	 GBP'000	 GBP'000	 GBP'000	 GBP'000
Financial assets at fair value through profit or loss				
- Equities	310,144	-	-	310,144
- Forward currency contracts	-	90	-	90
Total	310,144	90	-	310,234
Financial liabilities at fair value through profit or loss				
- Futures contracts	(25)	-	-	(25)
- Forward currency contracts	-	(1,060)	-	(1,060)
Total	(25)	(1,060)	-	(1,085)
 iShares S&P 500 Health Care Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	1,384,027	-	-	1,384,027
- Futures contracts	188	-	-	188
Total	1,384,215	-	-	1,384,215
 iShares S&P 500 Industrials Sector UCITS ETF	 USD'000	 USD'000	 USD'000	 USD'000
Financial assets at fair value through profit or loss				
- Equities	6,837	-	-	6,837
Total	6,837	-	-	6,837

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2018 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P 500 Information Technology Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	1,300,573	-	-	1,300,573
Total	1,300,573	-	-	1,300,573
Financial liabilities at fair value through profit or loss				
- Futures contracts	(69)	-	-	(69)
Total	(69)	-	-	(69)
iShares S&P 500 Materials Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	2,653	-	-	2,653
Total	2,653	-	-	2,653
iShares S&P 500 Utilities Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	139,805	-	-	139,805
- Futures contracts	80	-	-	80
Total	139,885	-	-	139,885
iShares S&P U.S. Banks UCITS ETF	USD'000	USD'000	USD'000	USD'000
Financial assets at fair value through profit or loss				
- Equities	12,642	-	-	12,642
Total	12,642	-	-	12,642
iShares Spain Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000
Financial assets at fair value through profit or loss				
- Bonds	-	412,316	-	412,316
- Forward currency contracts	-	26	-	26
Total	-	412,342	-	412,342

² Level 2 securities which are less than 500 are rounded to zero.

³ Level 3 securities which are less than 500 are rounded to zero.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income

For the financial year ended 30 November 2019

	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	GBP'000	GBP'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Interest income on cash and cash equivalents	728	459	2	-	3	1	53	4
Interest income on debt instruments	54,842	43,257	13,100	18,325	-	-	-	-
Dividend income	258,571	250,707	-	-	1,438	1,866	34,849	21,728
Securities lending income	2,914	2,888	318	316	47	77	210	235
Management fee rebate	64	7	-	-	-	-	-	-
Total	317,119	297,318	13,420	18,641	1,488	1,944	35,112	21,967

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	EUR'000	EUR'000
Interest income on cash and cash equivalents	-	-	-	-	34	15	2	-
Interest income on debt instruments	1,116	1,165	576	106	-	-	12,593	9,764
Dividend income	-	-	-	-	13,735	5,710	-	-
Securities lending income	14	26	38	13	237	192	55	53
Total	1,130	1,191	614	119	14,006	5,917	12,650	9,817

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 30 November 2019 (continued)

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Interest income on cash and cash equivalents	57	11	55	24	-	-	-	-
Interest income on debt instruments	32,378	16,319	-	-	-	-	-	-
Dividend income	-	-	18,613	16,636	327	365	33,781	49,667
Securities lending income	393	295	166	130	4	2	610	1,163
Management fee rebate	-	-	82	10	-	-	-	-
Total	32,828	16,625	18,916	16,800	331	367	34,391	50,830

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^		iShares MSCI World Consumer Staples Sector UCITS ETF^	
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000		2019 USD'000	
Interest income on cash and cash equivalents	-	-	1	-	-		-	
Dividend income	3,656	3,989	2,258	2,081	12		18	
Securities lending income	55	85	8	26	-		-	
Total	3,711	4,074	2,267	2,107	12		18	

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 30 November 2019 (continued)

	iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	2019 USD'000	2019 EUR'000	2018 EUR'000	2019 GBP'000	2018 GBP'000	2019 USD'000
Interest income on cash and cash equivalents	-	120	158	24	5	-
Dividend income	39	41,445	37,976	7,356	5,658	14
Securities lending income	-	595	354	111	62	-
Total	39	42,160	38,488	7,491	5,725	14

	iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF	
	2019 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Interest income on cash and cash equivalents	-	20	6	3	-	4	-
Dividend income	25	3,179	3,585	636	6	1,073	538
Securities lending income	-	53	75	-	-	4	2
Total	25	3,252	3,666	639	6	1,081	540

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 30 November 2019 (continued)

	iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
Interest income on cash and cash equivalents	5	-	10	10	274	196	42	68
Dividend income	1,499	336	6,044	10,873	69,284	63,738	20,610	34,420
Securities lending income	4	1	9	12	293	134	19	60
Total	1,508	337	6,063	10,895	69,851	64,068	20,671	34,548

	iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Interest income on cash and cash equivalents	24	4	82	18	-	-	43	24
Dividend income	7,632	5,317	20,292	16,731	478	140	16,598	15,960
Securities lending income	25	17	98	13	2	1	35	41
Total	7,681	5,338	20,472	16,762	480	141	16,676	16,025

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 30 November 2019 (continued)

	iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Interest income on cash and cash equivalents	-	-	6	3	-	-	1	-
Interest income on debt instruments	-	-	-	-	-	-	5,997	5,836
Dividend income	46	95	1,376	5,660	212	97	-	-
Securities lending income	-	-	3	12	1	-	15	34
Total	46	95	1,385	5,675	213	97	6,013	5,870

^Fund launched during the financial year.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document (“KIID”) or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 November 2019:

Fund/share class†	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares € Corp Bond Interest Rate Hedged UCITS ETF	-	0.25
iShares Agribusiness UCITS ETF	-	0.55
iShares EM Dividend UCITS ETF	-	0.65
iShares France Govt Bond UCITS ETF EUR (Dist)	-	0.20
iShares France Govt Bond UCITS ETF GBP Hedged (Dist)*	0.22	-
iShares Germany Govt Bond UCITS ETF EUR (Dist)	-	0.20
iShares Germany Govt Bond UCITS ETF GBP Hedged (Dist)*	0.22	-
iShares Gold Producers UCITS ETF	-	0.55
iShares Italy Govt Bond UCITS ETF EUR (Dist)	-	0.20
iShares Italy Govt Bond UCITS ETF GBP Hedged (Dist)*	0.22	-
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF USD (Dist)	-	0.50
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF USD (Acc)	-	0.50
iShares MSCI ACWI UCITS ETF	-	0.60
iShares MSCI EM Consumer Growth UCITS ETF	-	0.60
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	0.64	-
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	0.64	-
iShares MSCI Poland UCITS ETF	-	0.74
iShares MSCI World Consumer Discretionary Sector UCITS ETF **	-	0.25
iShares MSCI World Consumer Staples Sector UCITS ETF **	-	0.25
iShares MSCI World Energy Sector UCITS ETF **	-	0.25
iShares MSCI World EUR Hedged UCITS ETF (Acc)	0.55	-
iShares MSCI World GBP Hedged UCITS ETF (Acc)	0.55	-

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class†	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares MSCI World Health Care Sector UCITS ETF **	-	0.25
iShares MSCI World Information Technology Sector UCITS ETF **	-	0.25
iShares Oil & Gas Exploration & Production UCITS ETF	-	0.55
iShares S&P 500 Communication Sector UCITS ETF	-	0.15
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	-	0.15
iShares S&P 500 Consumer Staples Sector UCITS ETF	-	0.15
iShares S&P 500 Energy Sector UCITS ETF	-	0.15
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	0.20	-
iShares S&P 500 Financials Sector UCITS ETF	-	0.15
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	0.20	-
iShares S&P 500 Health Care Sector UCITS ETF	-	0.15
iShares S&P 500 Industrials Sector UCITS ETF	-	0.15
iShares S&P 500 Information Technology Sector UCITS ETF	-	0.15
iShares S&P 500 Materials Sector UCITS ETF	-	0.15
iShares S&P 500 Utilities Sector UCITS ETF	-	0.15
iShares S&P U.S. Banks UCITS ETF	-	0.35
iShares Spain Govt Bond UCITS ETF EUR (Dist)	-	0.20
iShares Spain Govt Bond UCITS ETF GBP Hedged (Dist)*	0.22	-

† Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

* This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.

** As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

ISHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments

For the financial year ended 30 November 2019

	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	2019 GBP'000	2018 GBP'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000
Net realised gains on investments in securities	551,914	502,980	6,634	8,791	288	5,207	3,573	20,768
Net realised (losses)/gains on financial derivative instruments	(351,123)	(445,146)	(52,469)	(31,375)	(5)	53	(43)	(311)
Net change in unrealised gains/(losses) on investments in securities	975,195	(308,419)	37,450	(44,349)	878	(9,181)	3,373	(37,000)
Net change in unrealised gains/(losses) on financial derivative instruments	32,419	(95,801)	30,093	(1,915)	8	(13)	(10)	29
Net gains/(losses) on foreign exchange on other instruments	41,449	4,500	9	(1)	(624)	(6)	(13,003)	(145)
Total	1,249,854	(341,886)	21,717	(68,849)	545	(3,940)	(6,110)	(16,659)

ISHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000
Net realised gains/(losses) on investments in securities	4,675	81	6,118	(18)	99,330	(10,732)	9,752	(11,065)
Net realised gains/(losses) on financial derivative instruments	1	-	1	-	(5)	32	2	1
Net change in unrealised gains/(losses) on investments in securities	9,215	204	1,939	499	202,016	(52,744)	66,446	(43,695)
Net change in unrealised (losses)/gains on financial derivative instruments	(1)	1	-	-	25	(45)	32	3
Net gains/(losses) on foreign exchange on other instruments	5	3	13	-	(10,266)	(29)	96	27
Total	13,895	289	8,071	481	291,100	(63,518)	76,328	(54,729)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000
Net realised gains/(losses) on investments in securities	1,708	(2,685)	21,163	33,953	1	306	59,168	170,540
Net realised gains/(losses) on financial derivative instruments	-	-	248	184	(5)	4	(109,902)	(111,869)
Net change in unrealised gains/(losses) on investments in securities	36,445	(22,870)	70,083	(51,263)	1,471	(3,105)	2,500	(225,443)
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	211	(231)	2	(3)	2,942	(10,874)
Net gains/(losses) on foreign exchange on other instruments	7	-	(5,623)	(339)	(329)	(4)	42,401	(462)
Total	38,160	(25,555)	86,082	(17,696)	1,140	(2,802)	(2,891)	(178,108)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^	iShares MSCI World Consumer Staples Sector UCITS ETF^
	30 Nov 2019 GBP'000	30 Nov 2018 GBP'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2019 USD'000
Net realised gains/(losses) on investments in securities	3,493	14,544	(1,313)	3,934	106	27
Net realised (losses)/gains on financial derivative instruments	(5,354)	(8,768)	(12)	38	10	15
Net change in unrealised (losses)/gains on investments in securities	(6,099)	(16,345)	(5,106)	(16,760)	106	56
Net change in unrealised gains/(losses) on financial derivative instruments	310	(77)	(11)	5	-	-
Net gains/(losses) on foreign exchange on other instruments	8,836	664	(2,028)	9	(12)	(16)
Total	1,186	(9,982)	(8,470)	(12,774)	210	82

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	30 Nov 2019 USD'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000	30 Nov 2019 GBP'000	30 Nov 2018 GBP'000	30 Nov 2019 USD'000
Net realised gains on investments in securities	51	38,474	54,448	24,546	2,978	269
Net realised gains/(losses) on financial derivative instruments	6	(67,162)	(79,905)	(1,225)	(10,821)	7
Net change in unrealised (losses)/gains on investments in securities	(4)	181,826	(238)	9,001	7,253	323
Net change in unrealised gains/(losses) on financial derivative instruments	-	404	(23,368)	153	(3,432)	-
Net (losses)/gains on foreign exchange on other instruments	(9)	2,772	(288)	2,368	110	(7)
Total	44	156,314	(49,351)	34,843	(3,912)	592

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF	
	30 Nov 2019 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000
Net realised gains/(losses) on investments in securities	451	(18,967)	6,860	887	1	2,208	4,408
Net realised gains/(losses) on financial derivative instruments	6	(25)	17	5	-	1	-
Net change in unrealised gains/(losses) on investments in securities	484	2,116	(15,951)	7,781	(7)	5,670	(1,279)
Net change in unrealised gains/(losses) on financial derivative instruments	-	62	(58)	-	-	1	-
Net losses on foreign exchange on other instruments	(4)	(1,587)	(15)	-	-	-	-
Total	937	(18,401)	(9,147)	8,673	(6)	7,880	3,129

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000
Net realised gains/(losses) on investments in securities	1,484	(202)	(48,590)	(11,796)	222,254	122,608	(20,045)	82,634
Net realised gains/(losses) on financial derivative instruments	13	2	(386)	1	(155,496)	(236,964)	(200)	167
Net change in unrealised gains/(losses) on investments in securities	4,118	1,007	19,346	(44,092)	290,794	189,073	60,914	(135,261)
Net change in unrealised gains/(losses) on financial derivative instruments	2	1	81	(136)	2,021	(62,995)	209	(128)
Net gains on foreign exchange on other instruments	-	-	-	-	14,880	4,725	-	-
Total	5,617	808	(29,549)	(56,023)	374,453	16,447	40,878	(52,588)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	30 Nov 2019 GBP'000	30 Nov 2018 GBP'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000
Net realised gains on investments in securities	7,415	13,521	45,769	9,115	48	68	147,315	55,015
Net realised (losses)/gains on financial derivative instruments	(4,109)	(19,933)	(2,284)	429	-	-	996	463
Net change in unrealised gains/(losses) on investments in securities	37,097	13,460	(30,263)	120,435	2,657	(382)	121,697	(3,667)
Net change in unrealised gains/(losses) on financial derivative instruments	246	(4,393)	(104)	162	(1)	-	78	(123)
Net gains/(losses) on foreign exchange on other instruments	3,258	432	(1)	-	-	-	-	-
Total	43,907	3,087	13,117	130,141	2,704	(314)	270,086	51,688

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 30 November 2019 (continued)

	iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 USD'000	30 Nov 2018 USD'000	30 Nov 2019 EUR'000	30 Nov 2018 EUR'000
Net realised gains/(losses) on investments in securities	27	(494)	10,085	17,719	(1,012)	(67)	20,831	8,236
Net realised gains/(losses) on financial derivative instruments	-	-	101	(6)	-	-	2	-
Net change in unrealised gains/(losses) on investments in securities	152	(261)	(6,950)	9,541	939	(709)	27,073	(7,682)
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	(77)	80	-	-	77	26
Net gains on foreign exchange on other instruments	-	-	-	-	-	-	324	172
Total	179	(755)	3,159	27,334	(73)	(776)	48,307	752

^Fund launched during the financial year.

8. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

Distributions declared during the financial year were as follows:

	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares EM Dividend UCITS ETF		iShares France Govt Bond UCITS ETF	
	2019 GBP'000	2018 GBP'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
June	29,108	19,082	3,933	3,792	8,927	4,216	271	164
September	9,249	6,735	-	-	11,775	9,032	-	-
December	20,079	15,339	3,801	5,010	3,768	2,175	235	44
March	2,230	1,004	-	-	2,839	1,346	-	-
Distributions declared	60,666	42,160	7,734	8,802	27,309	16,769	506	208
Equalisation income	(11,490)	(5,765)	(1,160)	(508)	(1,985)	(1,093)	(103)	(19)
Equalisation expense	6,664	3,592	1,234	1,104	3,250	238	73	24
Total	55,840	39,987	7,808	9,398	28,574	15,914	476	213

	iShares Germany Govt Bond UCITS ETF		iShares Italy Govt Bond UCITS ETF		iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF	
	2019 EUR'000	2018 EUR'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 USD'000	
June	-	-	5,488	4,836	12,998	8,047	-	
December	-	-	4,793	2,396	9,498	6,072	-	
Distributions declared	-	-	10,281	7,232	22,496	14,119	-	
Equalisation income	1,552	57	(2,628)	(2,788)	(8,029)	(1,561)	(1)	
Equalisation expense	(1,032)	(11)	2,177	1,449	1,981	324	2	
Total	520	46	9,830	5,893	16,448	12,882	1	

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Distributions to redeemable shareholders (continued)

	iShares MSCI World Consumer Staples Sector UCITS ETF	iShares MSCI World Energy Sector UCITS ETF	iShares MSCI World Health Care Sector UCITS ETF	iShares MSCI World Information Technology Sector UCITS ETF
	2019 USD'000	2019 USD'000	2019 USD'000	2019 USD'000
Equalisation expense	6	17	4	7
Total	6	17	4	7

	iShares Spain Govt Bond UCITS ETF	
	2019 EUR'000	2018 EUR'000
June	3,801	2,459
December	2,135	2,954
Distributions declared	5,936	5,413
Equalisation income	(1,774)	(1,028)
Equalisation expense	416	1,026
Total	4,578	5,411

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation

For the financial year ended 30 November 2019

	Entity total		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF		iShares Gold Producers UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(34,130)	(34,000)	(168)	(217)	(3,923)	(2,429)	(1,602)	(641)
Non-reclaimable overseas capital gains tax	(695)	(206)	-	-	(732)	(187)	-	-
Total Tax	(34,825)	(34,206)	(168)	(217)	(4,655)	(2,616)	(1,602)	(641)

	iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)		iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	
	2019	2018	2019	2018	2019	2018	2019	2018
	USD'000	USD'000	USD'000	USD'000	EUR'000	EUR'000	GBP'000	GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(2,146)	(1,942)	(30)	(34)	(5,065)	(7,447)	(548)	(598)
Non-reclaimable overseas capital gains tax	(151)	(89)	(2)	-	-	-	-	-
Total Tax	(2,297)	(2,031)	(32)	(34)	(5,065)	(7,447)	(548)	(598)

	iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^		iShares MSCI World Consumer Staples Sector UCITS ETF^		iShares MSCI World Energy Sector UCITS ETF^	
	2019	2018	2019	2018	2019	2018	2019	2018
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Current tax								
Non-reclaimable overseas income withholding tax	-	(18)	(1)	-	(2)	-	(5)	-
Total Tax	-	(18)	(1)	-	(2)	-	(5)	-

ISHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

For the financial year ended 30 November 2019 (continued)

	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^	iShares MSCI World Information Technology Sector UCITS ETF^
	2019	2018	2019	2018	2019	2019
	EUR'000	EUR'000	GBP'000	GBP'000	USD'000	USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(4,843)	(4,440)	(859)	(658)	(2)	(4)
Total Tax	(4,843)	(4,440)	(859)	(658)	(2)	(4)

	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF		iShares S&P 500 Consumer Staples Sector UCITS ETF	
	2019	2018	2019	2018	2019	2018	2019	2018
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(395)	(493)	(95)	(1)	(152)	(77)	(196)	(44)
Total Tax	(395)	(493)	(95)	(1)	(152)	(77)	(196)	(44)

	iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF		iShares S&P 500 GBP Hedged UCITS ETF (Acc)	
	2019	2018	2019	2018	2019	2018	2019	2018
	USD'000	USD'000	EUR'000	EUR'000	USD'000	USD'000	GBP'000	GBP'000
Current tax								
Non-reclaimable overseas income withholding tax	(735)	(1,525)	(9,957)	(9,259)	(2,971)	(4,918)	(1,092)	(771)
Total Tax	(735)	(1,525)	(9,957)	(9,259)	(2,971)	(4,918)	(1,092)	(771)

ISHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

For the financial year ended 30 November 2019 (continued)

	iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF		iShares S&P 500 Materials Sector UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(2,847)	(2,352)	(74)	(19)	(2,400)	(2,242)	(5)	(13)
Total Tax	(2,847)	(2,352)	(74)	(19)	(2,400)	(2,242)	(5)	(13)

	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Current tax				
Non-reclaimable overseas income withholding tax	(204)	(849)	(32)	(15)
Total Tax	(204)	(849)	(32)	(15)

^Fund launched during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables

As at 30 November 2019

	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	2019 GBP'000	2018 GBP'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Dividend income receivable	22,358	29,710	-	-	91	114	784	633
Interest income receivable from cash and cash equivalents	21	-	-	-	-	-	1	-
Interest income receivable from debt instruments	31,796	26,678	7,901	12,483	-	-	-	-
Management fee rebate receivable	7	2	-	-	-	-	-	-
Sale of securities awaiting settlement	10,790	61,082	-	22,643	-	-	-	1,408
Securities lending income receivable	173	198	16	27	1	5	11	31
Spot currency contracts awaiting settlement	124	264	-	-	-	-	-	11
Subscription of shares awaiting settlement	13,756	2,329	-	-	-	-	-	-
Withholding tax reclaim receivable	912	485	-	-	10	8	62	11
Total	79,937	120,748	7,917	35,153	102	127	858	2,094

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 30 November 2019 (continued)

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	2019 EUR'000	2018 EUR'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Dividend income receivable	-	-	-	-	500	218	-	-
Interest income receivable from cash and cash equivalents	-	-	-	-	1	-	-	-
Interest income receivable from debt instruments	2,592	1,941	2,087	475	-	-	6,377	5,519
Securities lending income receivable	-	2	4	1	25	12	1	5
Subscription of shares awaiting settlement	-	-	-	-	-	-	-	167
Withholding tax reclaim receivable	-	-	-	-	113	82	-	-
Total	2,592	1,943	2,091	476	639	312	6,378	5,691

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 30 November 2019 (continued)

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Dividend income receivable	-	-	1,453	1,277	10	14	7,349	10,248
Interest income receivable from cash and cash equivalents	3	-	1	-	-	-	-	-
Interest income receivable from debt instruments	11,024	4,488	-	-	-	-	-	-
Management fee rebate receivable	-	-	9	2	-	-	-	-
Sale of securities awaiting settlement	4,225	-	13	37,375	-	27	-	-
Securities lending income receivable	33	25	12	10	-	-	29	43
Spot currency contracts awaiting settlement	-	-	-	46	-	-	30	59
Withholding tax reclaim receivable	-	-	136	114	4	4	-	-
Total	15,285	4,513	1,624	38,824	14	45	7,408	10,350

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^		iShares MSCI World Consumer Staples Sector UCITS ETF^	
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000		2019 USD'000	
Dividend income receivable	699	903	-	43	7		13	
Securities lending income receivable	3	4	1	2	-		-	
Spot currency contracts awaiting settlement	3	-	-	-	-		-	
Withholding tax reclaim receivable	-	-	443	14	-		-	
Total	705	907	444	59	7		13	

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 30 November 2019 (continued)

	iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	2019 USD'000	2019 EUR'000	2018 EUR'000	2019 GBP'000	2018 GBP'000	2019 USD'000
Dividend income receivable	31	3,567	3,450	480	539	12
Interest income receivable from cash and cash equivalents	-	1	-	3	-	-
Sale of securities awaiting settlement	-	82	1,232	9	202	147
Securities lending income receivable	-	37	28	6	6	-
Spot currency contracts awaiting settlement	-	-	4	-	-	-
Withholding tax reclaim receivable	-	270	250	88	81	-
Total	31	3,957	4,964	586	828	159

	iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF		iShares S&P 500 Communication Sector UCITS ETF		iShares S&P 500 Consumer Discretionary Sector UCITS ETF	
	2019 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Dividend income receivable	11	117	153	16	2	124	78
Sale of securities awaiting settlement	73	791	1,720	-	-	-	-
Securities lending income receivable	-	2	3	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	-	-	7,943	-
Total	84	910	1,876	16	2	8,067	78

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 30 November 2019 (continued)

	iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
Dividend income receivable	111	47	656	1,908	5,908	6,958	975	2,045
Interest income receivable from cash and cash equivalents	-	-	-	-	6	-	3	-
Sale of securities awaiting settlement	-	1	2,404	2,605	5,625	2,006	-	-
Securities lending income receivable	-	-	-	1	20	15	1	4
Spot currency contracts awaiting settlement	-	-	-	-	99	176	-	-
Total	111	48	3,060	4,514	11,658	9,155	979	2,049

	iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Dividend income receivable	729	548	1,520	2,404	104	20	1,135	1,958
Interest income receivable from cash and cash equivalents	5	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	152	-	4,993	-	51	-	-
Securities lending income receivable	2	1	1	1	-	-	4	4
Spot currency contracts awaiting settlement	11	7	-	-	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	-	3,195	-	-	-
Total	747	708	1,521	7,398	3,299	71	1,139	1,962

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Receivables (continued)

As at 30 November 2019 (continued)

	iShares S&P 500 Materials Sector UCITS ETF		iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Dividend income receivable	5	5	217	1,038	10	24	-	-
Interest income receivable from debt instruments	-	-	-	-	-	-	8,346	5,681
Securities lending income receivable	-	-	-	2	-	-	1	1
Subscription of shares awaiting settlement	-	-	-	2,783	-	-	6,036	-
Total	5	5	217	3,823	10	24	14,383	5,682

^Fund launched during the financial year.

11. Payables

As at 30 November 2019

	Entity total		iShares € Corp Bond Interest Rate Hedged UCITS ETF		iShares Agribusiness UCITS ETF		iShares EM Dividend UCITS ETF	
	2019 GBP'000	2018 GBP'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Interest payable on cash and cash equivalents	(16)	(14)	(3)	(2)	-	-	-	-
Management fees payable	(3,944)	(4,083)	(191)	(255)	(27)	(37)	(224)	(189)
Purchase of securities awaiting settlement	(33,379)	(30,301)	(2,163)	(3,732)	-	-	(268)	(3,505)
Redemption of shares awaiting settlement	(7,702)	(57,590)	-	(23,565)	-	-	-	-
Spot currency contracts awaiting settlement	-	(3)	-	-	-	-	-	(1)
Total	(45,041)	(91,991)	(2,357)	(27,554)	(27)	(37)	(492)	(3,695)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 30 November 2019 (continued)

	iShares France Govt Bond UCITS ETF		iShares Germany Govt Bond UCITS ETF		iShares Gold Producers UCITS ETF		iShares Italy Govt Bond UCITS ETF	
	2019 EUR'000	2018 EUR'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Interest payable on cash and cash equivalents	(1)	-	(3)	-	-	-	-	-
Management fees payable	(55)	(41)	(34)	(9)	(493)	(251)	(150)	(118)
Spot currency contracts awaiting settlement	-	-	-	-	-	-	-	(1)
Total	(56)	(41)	(37)	(9)	(493)	(251)	(150)	(119)

	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF		iShares MSCI ACWI UCITS ETF		iShares MSCI EM Consumer Growth UCITS ETF		iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Interest payable on cash and cash equivalents	-	-	-	-	-	-	(1)	(8)
Management fees payable	(355)	(141)	(403)	(305)	(6)	(8)	(649)	(983)
Purchase of securities awaiting settlement	(3,589)	(13)	(112)	(217)	-	(21)	-	-
Redemption of shares awaiting settlement	-	-	-	(37,381)	-	-	-	-
Total	(3,944)	(154)	(515)	(37,903)	(6)	(29)	(650)	(991)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 30 November 2019 (continued)

	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)		iShares MSCI Poland UCITS ETF		iShares MSCI World Consumer Discretionary Sector UCITS ETF^	iShares MSCI World Consumer Staples Sector UCITS ETF^
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	-	(1)	(11)	-	-	-
Management fees payable	(65)	(94)	(36)	(50)	(2)	(2)
Purchase of securities awaiting settlement	-	-	-	-	(20)	(9)
Total	(65)	(95)	(47)	(50)	(22)	(11)

	iShares MSCI World Energy Sector UCITS ETF^	iShares MSCI World EUR Hedged UCITS ETF (Acc)		iShares MSCI World GBP Hedged UCITS ETF (Acc)		iShares MSCI World Health Care Sector UCITS ETF^
	2019 USD'000	2019 EUR'000	2018 EUR'000	2019 GBP'000	2018 GBP'000	2019 USD'000
Interest payable on cash and cash equivalents	-	(1)	(2)	-	-	-
Management fees payable	(1)	(782)	(717)	(110)	(113)	(2)
Purchase of securities awaiting settlement	(8)	-	(4,915)	(7)	(152)	(41)
Spot currency contracts awaiting settlement	-	-	-	-	(1)	-
Total	(9)	(783)	(5,634)	(117)	(266)	(43)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 30 November 2019 (continued)

	iShares MSCI World Information Technology Sector UCITS ETF^	iShares Oil & Gas Exploration & Production UCITS ETF	iShares S&P 500 Communication Sector UCITS ETF	iShares S&P 500 Consumer Discretionary Sector UCITS ETF			
	2019 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Management fees payable	(2)	(35)	(95)	(8)	(1)	(11)	(6)
Purchase of securities awaiting settlement	(69)	-	-	-	(4,708)	(13,887)	-
Redemption of shares awaiting settlement	-	(1,431)	(1,720)	-	-	-	-
Total	(71)	(1,466)	(1,815)	(8)	(4,709)	(13,898)	(6)

	iShares S&P 500 Consumer Staples Sector UCITS ETF		iShares S&P 500 Energy Sector UCITS ETF		iShares S&P 500 EUR Hedged UCITS ETF (Acc)		iShares S&P 500 Financials Sector UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000	2019 USD'000	2018 USD'000
Interest payable on cash and cash equivalents	-	-	-	-	-	(3)	-	-
Management fees payable	(9)	(3)	(13)	(50)	(574)	(625)	(97)	(192)
Purchase of securities awaiting settlement	-	-	-	-	-	(15,325)	(4,023)	-
Redemption of shares awaiting settlement	-	-	(2,407)	(2,609)	(5,555)	-	-	-
Total	(9)	(3)	(2,420)	(2,659)	(6,129)	(15,953)	(4,120)	(192)

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Payables (continued)

As at 30 November 2019 (continued)

	iShares S&P 500 GBP Hedged UCITS ETF (Acc)		iShares S&P 500 Health Care Sector UCITS ETF		iShares S&P 500 Industrials Sector UCITS ETF		iShares S&P 500 Information Technology Sector UCITS ETF	
	2019 GBP'000	2018 GBP'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000
Management fees payable	(71)	(49)	(115)	(166)	(5)	(1)	(107)	(164)
Purchase of securities awaiting settlement	-	(50)	(1,823)	-	(4,787)	(17)	(5,501)	-
Redemption of shares awaiting settlement	-	-	-	(5,088)	-	-	-	-
Total	(71)	(99)	(1,938)	(5,254)	(4,792)	(18)	(5,608)	(164)

	iShares S&P 500 Utilities Sector UCITS ETF		iShares S&P U.S. Banks UCITS ETF		iShares Spain Govt Bond UCITS ETF	
	2019 USD'000	2018 USD'000	2019 USD'000	2018 USD'000	2019 EUR'000	2018 EUR'000
Management fees payable	(7)	(30)	(2)	(4)	(124)	(69)
Purchase of securities awaiting settlement	-	(2,781)	-	-	(6,026)	-
Total	(7)	(2,811)	(2)	(4)	(6,150)	(69)

^Fund launched during the financial year.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Share capital

Authorised

The authorised share capital of the Entity is GBP2 divided into 2 Subscriber Shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value ("NPV").

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 30 November 2019 and 30 November 2018. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting Rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

13. Net asset value attributable to redeemable shareholders

As at 30 November 2019

		2019	2018	2017
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iShares € Corp Bond Interest Rate Hedged UCITS ETF

EUR (Dist)				
Net asset value	EUR'000	941,273	1,202,345	1,480,117
Shares in issue		9,755,344	12,766,885	15,068,036
Net asset value per share	EUR	96.49	94.18	98.23

		2019	2018	2017
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iShares Agribusiness UCITS ETF

USD (Acc)				
Net asset value	USD'000	62,016	79,615	95,772
Shares in issue		1,800,000	2,400,000	2,800,000
Net asset value per share	USD	34.45	33.17	34.20

		2019	2018	2017
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iShares EM Dividend UCITS ETF

USD (Dist)				
Net asset value	USD'000	441,407	382,295	365,796
Shares in issue		21,130,000	18,200,000	16,400,000
Net asset value per share	USD	20.89	21.01	22.30

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares France Govt Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	357,069	247,266	260,241
Shares in issue		2,238,460	1,649,090	1,740,000
Net asset value per share	EUR	159.52	149.94	149.56
GBP Hedged (Dist)*				
Net asset value	GBP'000	-	142	-
Shares in issue		-	27,939	-
Net asset value per share	GBP	-	5.08	-
USD Hedged (Acc)*				
Net asset value	USD'000	-	184	-
Shares in issue		-	36,012	-
Net asset value per share	USD	-	5.11	-
		2019	2018	2017
iShares Germany Govt Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	251,241	51,038	19,437
Shares in issue		1,707,349	363,460	140,000
Net asset value per share	EUR	147.15	140.42	138.84
GBP Hedged (Dist)*				
Net asset value	GBP'000	-	138	-
Shares in issue		-	27,000	-
Net asset value per share	GBP	-	5.11	-
USD Hedged (Acc)*				
Net asset value	USD'000	-	10	-
Shares in issue		-	2,000	-
Net asset value per share	USD	-	5.00	-
		2019	2018	2017
iShares Gold Producers UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,092,415	532,457	518,191
Shares in issue		93,800,000	65,700,000	55,200,000
Net asset value per share	USD	11.65	8.10	9.39

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares Italy Govt Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	930,192	708,653	374,990
Shares in issue		5,568,058	4,771,985	2,340,000
Net asset value per share	EUR	167.06	148.50	160.25
GBP Hedged (Dist)*				
Net asset value	GBP'000	-	726	-
Shares in issue		-	154,934	-
Net asset value per share	GBP	-	4.69	-
USD Hedged (Acc)				
Net asset value	USD'000	16,998	464	-
Shares in issue		3,049,251	97,928	-
Net asset value per share	USD	5.57	4.74	-
		2019	2018	2017
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF				
USD (Acc)				
Net asset value	USD'000	193,184	10,856	-
Shares in issue		34,186,855	2,173,902	-
Net asset value per share	USD	5.65	4.99	-
USD (Dist)				
Net asset value	USD'000	728,470	330,945	277,966
Shares in issue		7,028,933	3,446,423	2,688,798
Net asset value per share	USD	103.64	96.03	103.38
		2019	2018	2017
iShares MSCI ACWI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	850,739	599,680	520,836
Shares in issue		16,000,000	12,800,000	11,000,000
Net asset value per share	USD	53.17	46.85	47.35
		2019	2018	2017
iShares MSCI EM Consumer Growth UCITS ETF				
USD (Acc)				
Net asset value	USD'000	12,095	16,670	12,852
Shares in issue		400,000	600,000	400,000
Net asset value per share	USD	30.24	27.78	32.13

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)				
EUR (Acc)				
Net asset value	EUR'000	1,223,270	1,893,923	2,428,226
Shares in issue		24,560,000	39,440,000	47,440,000
Net asset value per share	EUR	49.81	48.02	51.19

		2019	2018	2017
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)				
GBP (Acc)				
Net asset value	GBP'000	128,771	185,156	209,616
Shares in issue		2,160,000	3,240,000	3,480,000
Net asset value per share	GBP	59.62	57.15	60.23

		2019	2018	2017
iShares MSCI Poland UCITS ETF				
USD (Acc)				
Net asset value	USD'000	51,689	85,639	102,359
Shares in issue		2,700,000	4,100,000	4,400,000
Net asset value per share	USD	19.14	20.89	23.26

		2019	2018	2017
iShares MSCI World Consumer Discretionary Sector UCITS ETF^				
USD (Dist)				
Net asset value	USD'000	7,750	-	-
Shares in issue		1,500,000	-	-
Net asset value per share	USD	5.17	-	-

		2019	2018	2017
iShares MSCI World Consumer Staples Sector UCITS ETF^				
USD (Dist)				
Net asset value	USD'000	5,094	-	-
Shares in issue		1,000,000	-	-
Net asset value per share	USD	5.09	-	-

		2019	2018	2017
iShares MSCI World Energy Sector UCITS ETF^				
USD (Dist)				
Net asset value	USD'000	2,539	-	-
Shares in issue		500,000	-	-
Net asset value per share	USD	5.08	-	-

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares MSCI World EUR Hedged UCITS ETF (Acc)				
EUR (Acc)				
Net asset value	EUR'000	1,810,027	1,626,792	1,237,500
Shares in issue		32,400,000	32,600,000	24,600,000
Net asset value per share	EUR	55.87	49.90	50.30
		2019	2018	2017
iShares MSCI World GBP Hedged UCITS ETF (Acc)				
GBP (Acc)				
Net asset value	GBP'000	234,872	260,612	218,308
Shares in issue		4,000,000	5,000,000	4,200,000
Net asset value per share	GBP	58.72	52.12	51.98
		2019	2018	2017
iShares MSCI World Health Care Sector UCITS ETF^				
USD (Dist)				
Net asset value	USD'000	5,437	-	-
Shares in issue		1,000,000	-	-
Net asset value per share	USD	5.44	-	-
		2019	2018	2017
iShares MSCI World Information Technology Sector UCITS ETF^				
USD (Dist)				
Net asset value	USD'000	8,084	-	-
Shares in issue		1,500,000	-	-
Net asset value per share	USD	5.39	-	-
		2019	2018	2017
iShares Oil & Gas Exploration & Production UCITS ETF				
USD (Acc)				
Net asset value	USD'000	77,385	198,470	228,641
Shares in issue		5,500,000	12,000,000	13,200,000
Net asset value per share	USD	14.07	16.54	17.32
		2019	2018	2017
iShares S&P 500 Communication Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	74,065	14,217	-
Shares in issue		13,000,000	3,000,000	-
Net asset value per share	USD	5.70	4.74	-

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares S&P 500 Consumer Discretionary Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	116,316	45,109	29,362
Shares in issue		14,750,000	6,500,000	4,750,000
Net asset value per share	USD	7.89	6.94	6.18

		2019	2018	2017
iShares S&P 500 Consumer Staples Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	73,015	33,056	6,452
Shares in issue		12,250,000	6,250,000	1,250,000
Net asset value per share	USD	5.96	5.29	5.16

		2019	2018	2017
iShares S&P 500 Energy Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	103,621	360,491	183,599
Shares in issue		21,750,000	69,250,000	34,500,000
Net asset value per share	USD	4.76	5.21	5.32

		2019	2018	2017
iShares S&P 500 EUR Hedged UCITS ETF (Acc)				
EUR (Acc)				
Net asset value	EUR'000	3,573,749	3,940,515	2,484,697
Shares in issue		51,680,000	63,920,000	41,360,000
Net asset value per share	EUR	69.15	61.65	60.07

		2019	2018	2017
iShares S&P 500 Financials Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	781,681	1,477,073	1,541,140
Shares in issue		97,250,000	208,750,000	216,750,000
Net asset value per share	USD	8.04	7.08	7.11

		2019	2018	2017
iShares S&P 500 GBP Hedged UCITS ETF (Acc)				
GBP (Acc)				
Net asset value	GBP'000	464,176	311,485	211,211
Shares in issue		6,420,000	4,860,000	3,420,000
Net asset value per share	GBP	72.30	64.09	61.76

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NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares S&P 500 Health Care Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,024,923	1,411,083	444,640
Shares in issue		140,750,000	205,750,000	74,750,000
Net asset value per share	USD	7.28	6.86	5.95
		2019	2018	2017
iShares S&P 500 Industrials Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	42,912	6,913	4,209
Shares in issue		6,750,000	1,250,000	750,000
Net asset value per share	USD	6.36	5.53	5.61
		2019	2018	2017
iShares S&P 500 Information Technology Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	943,924	1,307,375	410,392
Shares in issue		86,000,000	156,250,000	53,250,000
Net asset value per share	USD	10.98	8.37	7.71
		2019	2018	2017
iShares S&P 500 Materials Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,239	2,664	1,432
Shares in issue		375,000	500,000	250,000
Net asset value per share	USD	5.97	5.33	5.73
		2019	2018	2017
iShares S&P 500 Utilities Sector UCITS ETF				
USD (Acc)				
Net asset value	USD'000	54,335	142,758	4,194
Shares in issue		8,250,000	25,250,000	750,000
Net asset value per share	USD	6.59	5.65	5.59
		2019	2018	2017
iShares S&P U.S. Banks UCITS ETF				
USD (Acc)				
Net asset value	USD'000	7,476	12,678	-
Shares in issue		1,500,000	2,750,000	-
Net asset value per share	USD	4.98	4.61	-

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Net asset value attributable to redeemable shareholders (continued)

		2019	2018	2017
iShares Spain Govt Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	775,786	411,752	423,925
Shares in issue		4,393,828	2,525,348	2,600,000
Net asset value per share	EUR	176.56	163.05	163.05
GBP Hedged (Dist)*				
Net asset value	GBP'000	-	104	-
Shares in issue		-	20,846	-
Net asset value per share	GBP	-	4.99	-
USD Hedged (Acc)				
Net asset value	USD'000	8,293	7,224	-
Shares in issue		1,467,125	1,439,634	-
Net asset value per share	USD	5.65	5.02	-

* Class terminated during the financial year.

^ Fund launched during the financial year.

14. Exchange rates

The rates of exchange ruling at 30 November 2019 and 30 November 2018 were:

		2019	2018
GBP1=	AUD	1.9123	1.7472
	CAD	1.7181	1.6958
	CHF	1.2927	1.2751
	DKK	8.7653	8.4100
	EUR	1.1731	1.1269
	HKD	10.1252	9.9849
	ILS	4.4886	4.7578
	JPY	141.6512	144.8785
	NOK	11.9126	10.9769
	NZD	2.0151	1.8575
	SEK	12.3816	11.6121
	SGD	1.7688	1.7505
	USD	1.2935	1.2759
EUR1=	AUD	1.6301	1.5505
	CAD	1.4645	1.5049
	CHF	1.1019	1.1315
	DKK	7.4717	7.4631
	GBP	0.8524	0.8874
	HKD	8.6309	8.8607
	ILS	3.8261	4.2221

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Exchange rates (continued)

		2019	2018
	JPY	120.7458	128.5670
	NOK	10.1545	9.7410
	NZD	1.7177	1.6483
	SEK	10.5543	10.3047
	SGD	1.5078	1.5534
	USD	1.1026	1.1323
USD1=	AED	3.6732	3.6732
	AUD	1.4784	1.3694
	BRL	4.2283	3.8748
	CAD	1.3283	1.3291
	CHF	0.9994	0.9994
	CLP	806.9200	672.9650
	CNH	7.0300	-
	COP	3,524.3600	3,237.8450
	CZK	23.1734	22.9318
	DKK	6.7764	6.5914
	EGP	16.1200	17.9100
	EUR	0.9069	0.8832
	GBP	0.7731	0.7838
	HKD	7.8278	7.8258
	HUF	303.2333	286.1074
	IDR	14,105.0000	14,302.5000
	ILS	3.4701	3.7290
	INR	71.7375	69.6950
	JPY	109.5100	113.5500
	KRW	1,181.1500	1,120.9500
	MAD	9.6585	9.5229
	MXN	19.5055	20.3458
	MYR	4.1765	4.1845
	NOK	9.2096	8.6033
	NZD	1.5579	1.4558
	PHP	50.8150	52.4200
	PLN	3.9111	3.7904
	QAR	3.6410	3.6413
	RUB	64.2700	66.9525
	SAR	3.7500	-
	SEK	9.5722	9.1011
	SGD	1.3675	1.3720
	THB	30.2175	32.8875
	TRY	5.7435	5.2494
	TWD	30.5105	30.8015

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Exchange rates (continued)

	2019	2018
ZAR	14.6530	13.8663

The average daily rates of exchange at each financial year ended were:

	2019	2018
GBP1= EUR	1.1351	1.1321
USD	1.2731	1.3411

15. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 30 November 2019:

Board of Directors of the Entity	
Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc.
	BlackRock (Singapore) Limited
	BlackRock Asset Management North Asia Limited
	BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA. PNC Financial Services Group, Inc. ("PNC") is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Entity in the financial periods ended 30 November 2019 and 30 November 2018.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares € Corp Bond Interest Rate Hedged UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares France Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Germany Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Italy Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Spain Govt Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Agribusiness UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EM Dividend UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Gold Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Consumer Growth UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Poland UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Health Care Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Information Technology Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Oil & Gas Exploration & Production UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Consumer Staples Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Energy Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

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NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Financials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Health Care Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Industrials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Information Technology Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Materials Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Utilities Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P U.S. Banks UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Communication Sector UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial year are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

The non-executive Directors as at 30 November 2019 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

Directors fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relate to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' Schedules of Investments. Details of the management fee rebates applied to investments in funds are set out in the income statements and receivables note of the Entity.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited and BlackRock Asset Management Deutschland AG. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
<i>Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>Institutional Cash Series Plc – Institutional Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV¹</i>
<i>iShares MSCI China A UCITS ETF</i>	<i>Total expense ratio of 0.40%¹</i>
<i>iShares MSCI India UCITS ETF</i>	<i>Total expense ratio of 0.65%¹</i>
<i>iShares MSCI Saudi Arabia Capped UCITS ETF</i>	<i>Total expense ratio of 0.60%¹</i>
Investment Company – UCITS authorised in Germany	
<i>iShares MSCI Brazil UCITS ETF (DE)</i>	<i>Total expense ratio of 0.49%¹</i>

¹The Manager of these Funds will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

Significant holdings

The following investor(s) are:

- funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("Related BlackRock Funds") or
- investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 30 November 2019

Fund name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

As at 30 November 2018

Fund name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

iSHARES V PLC

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Securities Lending (continued)

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (30 November 2018: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (30 November 2018: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (30 November 2018: Nil).

16. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 30 November 2019 and 30 November 2018.

17. Statutory information

The following fees were included in management fees for the financial year:

	2019 EUR'000	2018 EUR'000
Directors' fees	(58.5)	(25)
Audit fees (including expenses) relating to the audit of the annual financial statements - PricewaterhouseCoopers LLP	-	(212)
Audit fees (including expenses) relating to the audit of the annual financial statements - Deloitte Ireland LLP	(207)	-

Directors' fees will not exceed the sum of €40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to PricewaterhouseCoopers LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

18. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

Fund	Distribution Amount ('000)
iShares € Corp Bond Interest Rate Hedged UCITS ETF	5,248
iShares EM Dividend UCITS ETF	3,121
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	16,248
iShares France Govt Bond UCITS ETF	76
iShares Italy Govt Bond UCITS ETF	6,498
iShares Spain Govt Bond UCITS ETF	2,236
iShares MSCI World Information Technology Sector UCITS ETF	10
iShares MSCI World Consumer Discretionary Sector UCITS ETF	8
iShares MSCI World Energy Sector UCITS ETF	17
iShares MSCI World Health Care Sector UCITS ETF	6
iShares MSCI World Consumer Staples Sector UCITS ETF	9

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial year ended 30 November 2019.

19. Approval date

The financial statements were approved and authorised for issue by the Directors on 26 February 2020.

ISHARES V PLC

SCHEDULE OF INVESTMENTS

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF
As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.60%)				
Bonds (30 November 2018: 98.60%)				
Australia (30 November 2018: 2.74%)				
Corporate Bonds				
EUR	200,000	Amtcor Ltd 2.750% 22/03/2023	217	0.02
EUR	325,000	APT Pipelines Ltd 1.375% 22/03/2022	335	0.04
EUR	100,000	APT Pipelines Ltd 2.000% 22/03/2027	108	0.01
EUR	200,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	217	0.02
EUR	200,000	Aurizon Network Pty Ltd 3.125% 06/01/2026	230	0.02
EUR	300,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	311	0.03
EUR	200,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	214	0.02
EUR	200,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	224	0.02
EUR	335,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	342	0.04
EUR	275,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	285	0.03
EUR	125,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	125	0.01
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	107	0.01
EUR	150,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	167	0.02
EUR	200,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	204	0.02
EUR	175,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	190	0.02
EUR	200,000	BHP Billiton Finance Ltd 3.000% 29/05/2024 [^]	227	0.02
EUR	300,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	385	0.04
EUR	450,000	BHP Billiton Finance Ltd 3.250% 24/09/2027 [^]	548	0.06
EUR	600,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	636	0.07
EUR	233,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	283	0.03
EUR	225,000	Brambles Finance Ltd 2.375% 06/12/2024	247	0.03
EUR	425,000	Commonwealth Bank of Australia 0.500% 07/11/2022 [^]	431	0.05
EUR	200,000	Commonwealth Bank of Australia 1.125% 18/01/2028	213	0.02
EUR	500,000	Commonwealth Bank of Australia 1.936% 10/03/2029	519	0.06
EUR	500,000	Commonwealth Bank of Australia 2.000% 22/04/2027	518	0.06
EUR	100,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	104	0.01
EUR	240,000	Macquarie Bank Ltd 1.125% 20/01/2022	246	0.03
EUR	100,000	Macquarie Group Ltd 1.250% 03/05/2025	103	0.01
EUR	335,000	National Australia Bank Ltd 0.250% 20/05/2024	337	0.04
EUR	300,000	National Australia Bank Ltd 0.350% 09/07/2022	303	0.03
EUR	200,000	National Australia Bank Ltd 0.625% 30/08/2023	204	0.02
EUR	350,000	National Australia Bank Ltd 0.625% 11/10/2023	358	0.04
EUR	250,000	National Australia Bank Ltd 0.625% 18/09/2024	256	0.03
EUR	617,000	National Australia Bank Ltd 0.875% 20/01/2022	630	0.07
EUR	225,000	National Australia Bank Ltd 1.125% 20/05/2031	239	0.03
EUR	353,000	National Australia Bank Ltd 1.250% 18/05/2026 [^]	376	0.04
EUR	500,000	National Australia Bank Ltd 1.375% 30/08/2028	542	0.06
EUR	250,000	National Australia Bank Ltd 2.750% 08/08/2022	269	0.03
EUR	250,000	Origin Energy Finance Ltd 1.000% 17/09/2029	245	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 November 2018: 2.74%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Origin Energy Finance Ltd 3.500% 10/04/2021	212	0.02
EUR	200,000	Scentre Group Trust 1 2.250% 16/07/2024	218	0.02
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	104	0.01
EUR	250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	263	0.03
EUR	250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 04/11/2028	271	0.03
EUR	350,000	Scentre Group Trust 2 3.250% 09/11/2023 [^]	390	0.04
EUR	100,000	Stockland Trust 1.500% 11/03/2021	102	0.01
EUR	225,000	Stockland Trust 1.625% 27/04/2026	233	0.03
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	109	0.01
EUR	270,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	300	0.03
EUR	275,000	Telstra Corp Ltd 1.125% 14/04/2026	290	0.03
EUR	250,000	Telstra Corp Ltd 1.375% 26/03/2029	269	0.03
EUR	700,000	Telstra Corp Ltd 2.500% 15/09/2023	764	0.08
EUR	550,000	Telstra Corp Ltd 3.500% 21/09/2022	605	0.06
EUR	300,000	Telstra Corp Ltd 3.750% 16/05/2022	328	0.04
EUR	250,000	Toyota Finance Australia Ltd 0.000% 04/09/2021	250	0.03
EUR	225,000	Toyota Finance Australia Ltd 0.250% 04/09/2024	227	0.02
EUR	300,000	Toyota Finance Australia Ltd 0.500% 04/06/2023	305	0.03
EUR	250,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	264	0.03
EUR	250,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	270	0.03
EUR	175,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	187	0.02
EUR	175,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	190	0.02
EUR	175,000	Vicinity Centres Trust 1.125% 11/07/2029	175	0.02
EUR	100,000	Wesfarmers Ltd 1.250% 10/07/2021	102	0.01
EUR	300,000	Wesfarmers Ltd 2.750% 08/02/2022	323	0.03
EUR	500,000	Westpac Banking Corp 0.250% 17/01/2022	503	0.05
EUR	300,000	Westpac Banking Corp 0.375% 03/05/2023	303	0.03
EUR	300,000	Westpac Banking Corp 0.625% 22/11/2024	305	0.03
EUR	200,000	Westpac Banking Corp 0.750% 17/10/2023	205	0.02
EUR	200,000	Westpac Banking Corp 0.875% 17/04/2027	207	0.02
EUR	275,000	Westpac Banking Corp 1.125% 09/05/2027	290	0.03
EUR	300,000	Westpac Banking Corp 1.450% 17/07/2028	326	0.04
Total Australia			20,385	2.17
Austria (30 November 2018: 0.88%)				
Corporate Bonds				
EUR	200,000	BAWAG Group AG 2.375% 26/03/2029	208	0.02
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 09/03/2027	191	0.02
EUR	100,000	Borealis AG 1.750% 12/10/2025	107	0.01
EUR	200,000	Erste Group Bank AG 0.375% 16/04/2024	202	0.02
EUR	200,000	Erste Group Bank AG 0.875% 22/05/2026	205	0.02
EUR	200,000	Erste Group Bank AG 7.125% 10/10/2022 [^]	240	0.03
EUR	200,000	IMMOFINANZ AG 2.625% 27/01/2023	212	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Austria (30 November 2018: 0.88%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	OMV AG 0.000% 07/03/2025	248	0.03
EUR	150,000	OMV AG 0.750% 12/04/2023	154	0.02
EUR	527,000	OMV AG 1.000% 14/12/2026	556	0.06
EUR	250,000	OMV AG 1.000% 07/03/2034	253	0.03
EUR	50,000	OMV AG 1.875% 12/04/2028	56	0.01
EUR	300,000	OMV AG 2.625% 27/09/2022	323	0.03
EUR	200,000	OMV AG 2.875% [#]	214	0.02
EUR	300,000	OMV AG 3.500% 27/09/2027	375	0.04
EUR	200,000	OMV AG 4.250% 10/12/2021	216	0.02
EUR	100,000	OMV AG 5.250% [#]	109	0.01
EUR	250,000	OMV AG 5.250% [#]	273	0.03
EUR	200,000	OMV AG 6.250% [#]	254	0.03
EUR	300,000	Raiffeisen Bank International AG 0.250% 07/05/2021	302	0.03
EUR	300,000	Raiffeisen Bank International AG 0.375% 25/09/2026	298	0.03
EUR	300,000	Raiffeisen Bank International AG 1.000% 12/04/2023	311	0.03
EUR	100,000	Raiffeisen Bank International AG 1.500% 03/12/2030	99	0.01
EUR	200,000	Raiffeisen Bank International AG 6.000% 16/10/2023	240	0.03
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	109	0.01
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.250% 16/04/2024	199	0.02
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	102	0.01
EUR	200,000	Telekom Finanzmanagement GmbH 1.500% 12/07/2026	215	0.02
EUR	418,000	Telekom Finanzmanagement GmbH 3.125% 12/03/2021	444	0.05
EUR	200,000	Telekom Finanzmanagement GmbH 3.500% 07/04/2023	224	0.02
EUR	294,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	321	0.03
EUR	300,000	UNIQA Insurance Group AG 6.000% 27/07/2046	373	0.04
EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 03/02/2046	229	0.03
EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 10/09/2043	237	0.03
EUR	200,000	Volksbank Wien AG 2.750% 10/06/2027	208	0.02
Total Austria			8,307	0.88
Belgium (30 November 2018: 1.89%)				
Corporate Bonds				
EUR	100,000	AG Insurance SA 3.500% 30/06/2047	113	0.01
EUR	200,000	Ageas 3.250% 07/02/2049	220	0.02
EUR	100,000	Ageas 3.250% 07/02/2049	110	0.01
EUR	531,000	Anheuser-Busch InBev SA 0.800% 20/04/2023	545	0.06
EUR	834,000	Anheuser-Busch InBev SA 0.875% 17/03/2022	851	0.09
EUR	400,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	420	0.05
EUR	150,000	Anheuser-Busch InBev SA 1.125% 07/01/2027	158	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Belgium (30 November 2018: 1.89%) (cont)				
Corporate Bonds (cont)				
EUR	875,000	Anheuser-Busch InBev SA 1.150% 22/01/2027	921	0.10
EUR	898,000	Anheuser-Busch InBev SA 1.500% 17/03/2025	961	0.10
EUR	479,000	Anheuser-Busch InBev SA 1.500% 18/04/2030	517	0.06
EUR	250,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	273	0.03
EUR	200,000	Anheuser-Busch InBev SA 1.650% 28/03/2031	218	0.02
EUR	285,000	Anheuser-Busch InBev SA 1.950% 30/09/2021	296	0.03
EUR	1,066,000	Anheuser-Busch InBev SA 2.000% 17/03/2028 [*]	1,191	0.13
EUR	325,000	Anheuser-Busch InBev SA 2.000% 23/01/2035	364	0.04
EUR	430,000	Anheuser-Busch InBev SA 2.700% 31/03/2026	497	0.05
EUR	1,175,000	Anheuser-Busch InBev SA 2.750% 17/03/2036 [*]	1,446	0.15
EUR	300,000	Anheuser-Busch InBev SA 2.875% 25/09/2024	340	0.04
EUR	250,000	Anheuser-Busch InBev SA 3.250% 24/01/2033	323	0.04
EUR	100,000	Anheuser-Busch InBev SA 4.000% 06/02/2021	106	0.01
EUR	300,000	Argenta Spaarbank NV 1.000% 02/06/2024	310	0.03
EUR	200,000	Argenta Spaarbank NV 3.875% 24/05/2026	209	0.02
EUR	200,000	Barry Callebaut Services NV 2.375% 24/05/2024	216	0.02
EUR	300,000	Belfius Bank SA 0.000% 28/08/2026	293	0.03
EUR	300,000	Belfius Bank SA 0.375% 13/02/2026	296	0.03
EUR	100,000	Belfius Bank SA 0.625% 30/08/2023	102	0.01
EUR	300,000	Belfius Bank SA 0.750% 09/12/2022	306	0.03
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	206	0.02
EUR	200,000	Belfius Bank SA 3.125% 05/11/2026	227	0.03
EUR	100,000	Brussels Airport Co NV/SA 1.000% 05/03/2024	103	0.01
EUR	300,000	Elia System Operator SA 1.375% 27/05/2024	317	0.03
EUR	200,000	Elia System Operator SA 1.375% 14/01/2026	214	0.02
EUR	200,000	Elia System Operator SA 1.500% 09/05/2028	218	0.02
EUR	300,000	Elia System Operator SA 2.750% [#]	315	0.03
EUR	100,000	Elia System Operator SA 2.750% [#]	105	0.01
EUR	100,000	Elia System Operator SA 3.000% 04/07/2029	122	0.01
EUR	200,000	Ethias SA 5.000% 14/01/2026	234	0.03
EUR	375,000	Euroclear Bank SA 0.500% 07/10/2023	382	0.04
EUR	300,000	KBC Group NV 0.500% 12/03/2029	295	0.03
EUR	500,000	KBC Group NV 0.750% 03/01/2022	509	0.06
EUR	400,000	KBC Group NV 0.750% 18/10/2023	408	0.04
EUR	300,000	KBC Group NV 0.875% 27/06/2023	308	0.03
EUR	400,000	KBC Group NV 1.000% 26/04/2021	406	0.04
EUR	500,000	KBC Group NV 1.125% 25/01/2024	519	0.06
EUR	200,000	KBC Group NV 1.625% 18/09/2029	208	0.02
EUR	400,000	KBC Group NV 1.875% 03/11/2027	414	0.05
EUR	100,000	Solvay SA 0.500% 09/06/2029	98	0.01
EUR	400,000	Solvay SA 1.625% 12/02/2022	417	0.05
EUR	300,000	Solvay SA 2.750% 12/02/2027	351	0.04
Total Belgium			17,978	1.91

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Bermuda (30 November 2018: 0.08%)				
Corporate Bonds				
EUR	300,000	Bacardi Ltd 2.750% 07/03/2023	323	0.03
EUR	150,000	Fidelity International Ltd 2.500% 11/04/2026	163	0.02
Total Bermuda			486	0.05
Brazil (30 November 2018: 0.04%)				
Corporate Bonds				
EUR	200,000	Vale SA 3.750% 01/10/2023	217	0.02
Total Brazil			217	0.02
British Virgin Islands (30 November 2018: 0.21%)				
Corporate Bonds				
EUR	325,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	331	0.03
EUR	175,000	Global Switch Holdings Ltd 1.500% 31/01/2024	181	0.02
EUR	175,000	Global Switch Holdings Ltd 2.250% 31/05/2027	187	0.02
EUR	250,000	Huarong Universe Investment Holding Ltd 1.625% 12/05/2022 [^]	247	0.03
EUR	150,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	154	0.02
EUR	200,000	Talent Yield European Ltd 1.300% 21/04/2022	203	0.02
Total British Virgin Islands			1,303	0.14
Canada (30 November 2018: 0.57%)				
Corporate Bonds				
EUR	150,000	Alimentation Couche-Tard Inc 1.875% 05/06/2026 [^]	160	0.02
EUR	400,000	Bank of Montreal 0.250% 17/11/2021	402	0.04
EUR	425,000	Bank of Nova Scotia 0.125% 09/04/2026	419	0.05
EUR	300,000	Bank of Nova Scotia 0.375% 04/06/2022	303	0.03
EUR	375,000	Bank of Nova Scotia 0.500% 30/04/2024	380	0.04
EUR	275,000	Canadian Imperial Bank of Commerce 0.375% 05/03/2024	275	0.03
EUR	525,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	538	0.06
EUR	175,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	190	0.02
EUR	500,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	504	0.05
EUR	215,000	Great-West Lifeco Inc 1.750% 12/07/2026	234	0.03
EUR	200,000	Great-West Lifeco Inc 2.500% 18/04/2023	216	0.02
EUR	125,000	Magna International Inc 1.500% 25/09/2027	133	0.01
EUR	150,000	Magna International Inc 1.900% 24/11/2023	160	0.02
EUR	200,000	Magna International Inc 1.900% 24/11/2023	213	0.02
EUR	450,000	Royal Bank of Canada 0.125% 23/07/2024	448	0.05
EUR	175,000	Royal Bank of Canada 0.250% 05/02/2024	175	0.02
EUR	675,000	Toronto-Dominion Bank 0.375% 25/04/2024	680	0.07
EUR	350,000	Toronto-Dominion Bank 0.625% 03/08/2021	354	0.04
EUR	500,000	Toronto-Dominion Bank 0.625% 20/07/2023	512	0.06
EUR	400,000	Total Capital Canada Ltd 1.125% 18/03/2022	412	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 November 2018: 0.57%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Total Capital Canada Ltd 2.125% 18/09/2029 [^]	585	0.06
Total Canada			7,293	0.78
Cayman Islands (30 November 2018: 0.40%)				
Corporate Bonds				
EUR	175,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	181	0.02
EUR	300,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030 [^]	329	0.03
EUR	425,000	CK Hutchison Finance 16 II Ltd 0.875% 10/03/2024	433	0.05
EUR	569,000	CK Hutchison Finance 16 Ltd 1.250% 04/06/2023	586	0.06
EUR	224,000	CK Hutchison Finance 16 Ltd 2.000% 04/06/2028	243	0.03
EUR	400,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	434	0.05
EUR	579,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	593	0.06
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	168	0.02
Total Cayman Islands			2,967	0.32
Czech Republic (30 November 2018: 0.10%)				
Corporate Bonds				
EUR	450,000	EP Infrastructure AS 1.659% 26/04/2024	460	0.05
EUR	100,000	EP Infrastructure AS 1.698% 30/07/2026	100	0.01
EUR	275,000	EP Infrastructure AS 2.045% 10/09/2028	271	0.03
EUR	200,000	NET4GAS sro 2.500% 28/07/2021	207	0.02
Total Czech Republic			1,038	0.11
Denmark (30 November 2018: 0.91%)				
Corporate Bonds				
EUR	250,000	AP Moller - Maersk A/S 1.500% 24/11/2022	260	0.03
EUR	150,000	AP Moller - Maersk A/S 1.750% 18/03/2021	154	0.02
EUR	450,000	AP Moller - Maersk A/S 1.750% 16/03/2026	467	0.05
EUR	375,000	Carlsberg Breweries A/S 0.500% 09/06/2023	381	0.04
EUR	150,000	Carlsberg Breweries A/S 0.875% 07/01/2029	153	0.02
EUR	250,000	Carlsberg Breweries A/S 2.500% 28/05/2024	275	0.03
EUR	380,000	Carlsberg Breweries A/S 2.625% 15/11/2022	410	0.04
EUR	200,000	Danfoss A/S 1.375% 23/02/2022	205	0.02
EUR	250,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	285	0.03
EUR	450,000	Danske Bank A/S 0.250% 28/11/2022	452	0.05
EUR	425,000	Danske Bank A/S 0.500% 05/06/2021	429	0.05
EUR	350,000	Danske Bank A/S 0.500% 27/08/2025	346	0.04
EUR	475,000	Danske Bank A/S 0.750% 06/02/2023	485	0.05
EUR	375,000	Danske Bank A/S 0.875% 22/05/2023	380	0.04
EUR	450,000	Danske Bank A/S 1.375% 24/05/2022	462	0.05
EUR	200,000	Danske Bank A/S 1.375% 02/12/2030	199	0.02
EUR	250,000	Danske Bank A/S 1.625% 15/03/2024	261	0.03
EUR	225,000	Danske Bank A/S 2.500% 21/06/2029	237	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Denmark (30 November 2018: 0.91%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Danske Bank A/S 2.750% 19/05/2026	206	0.02
EUR	300,000	ISS Global A/S 0.875% 18/06/2026	298	0.03
EUR	200,000	ISS Global A/S 1.500% 31/08/2027 [^]	205	0.02
EUR	200,000	ISS Global A/S 2.125% 12/02/2024	215	0.02
EUR	200,000	Jyske Bank A/S 0.625% 14/04/2021	202	0.02
EUR	275,000	Jyske Bank A/S 0.625% 20/06/2024	276	0.03
EUR	132,000	Jyske Bank A/S 2.250% 04/05/2029	139	0.01
EUR	100,000	Nykredit Realkredit A/S 0.125% 07/10/2024	98	0.01
EUR	150,000	Nykredit Realkredit A/S 0.250% 20/01/2023	150	0.02
EUR	300,000	Nykredit Realkredit A/S 0.625% 17/01/2025	302	0.03
EUR	325,000	Nykredit Realkredit A/S 0.750% 14/07/2021 [^]	329	0.04
EUR	300,000	Nykredit Realkredit A/S 0.875% 17/01/2024	306	0.03
EUR	450,000	Nykredit Realkredit A/S 2.750% 17/11/2027	478	0.05
EUR	300,000	Sydbank A/S 1.250% 02/04/2022	306	0.03
EUR	125,000	Sydbank A/S 1.375% 18/09/2023	129	0.01
Total Denmark			9,480	1.01

Estonia (30 November 2018: Nil)				
Corporate Bonds				
EUR	200,000	Luminor Bank AS 1.375% 21/10/2022	204	0.02
Total Estonia			204	0.02

Finland (30 November 2018: 1.17%)				
Corporate Bonds				
EUR	150,000	Elenia Finance Oyj 2.875% 17/12/2020	155	0.02
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	102	0.01
EUR	150,000	Elisa Oyj 1.125% 26/02/2026	154	0.02
EUR	200,000	Kojamo Oyj 1.500% 19/06/2024 [^]	208	0.02
EUR	325,000	Kojamo Oyj 1.625% 03/07/2025	339	0.04
EUR	245,000	Nordea Bank Abp 0.300% 30/06/2022	248	0.03
EUR	200,000	Nordea Bank Abp 0.375% 28/05/2026	202	0.02
EUR	350,000	Nordea Bank Abp 0.875% 26/06/2023	358	0.04
EUR	800,000	Nordea Bank Abp 1.000% 22/02/2023	825	0.09
EUR	450,000	Nordea Bank Abp 1.000% 09/07/2026	456	0.05
EUR	100,000	Nordea Bank Abp 1.000% 27/06/2029	101	0.01
EUR	600,000	Nordea Bank Abp 1.125% 02/12/2025	631	0.07
EUR	400,000	Nordea Bank Abp 1.125% 27/09/2027	427	0.05
EUR	575,000	Nordea Bank Abp 2.000% 17/02/2021	590	0.06
EUR	265,000	Nordea Bank Abp 4.000% 29/03/2021	279	0.03
EUR	300,000	OP Corporate Bank Plc 0.375% 10/11/2022	304	0.03
EUR	300,000	OP Corporate Bank Plc 0.375% 29/08/2023	304	0.03
EUR	150,000	OP Corporate Bank Plc 0.375% 26/02/2024	152	0.02
EUR	250,000	OP Corporate Bank Plc 0.375% 19/06/2024	250	0.03
EUR	200,000	OP Corporate Bank Plc 0.625% 11/12/2029	197	0.02
EUR	650,000	OP Corporate Bank Plc 0.750% 03/03/2022 [^]	663	0.07

Finland (30 November 2018: 1.17%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	OP Corporate Bank Plc 1.000% 22/05/2025	105	0.01
EUR	275,000	OP Corporate Bank Plc 2.000% 03/03/2021	283	0.03
EUR	100,000	OP Corporate Bank Plc 5.750% 28/02/2022	112	0.01
EUR	300,000	Sampo Oyj 1.000% 18/09/2023	311	0.03
EUR	100,000	Sampo Oyj 1.250% 30/05/2025	105	0.01
EUR	225,000	Sampo Oyj 1.500% 16/09/2021	231	0.02
EUR	325,000	Sampo Oyj 1.625% 21/02/2028	354	0.04
EUR	125,000	Sampo Oyj 2.250% 27/09/2030	144	0.02
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	112	0.01
EUR	100,000	Sampo Oyj 3.375% 23/05/2049	111	0.01
EUR	125,000	SATO Oyj 1.375% 31/05/2024	128	0.01
EUR	140,000	SATO Oyj 2.375% 24/03/2021	143	0.01
EUR	300,000	Stora Enso Oyj 2.125% 16/06/2023	318	0.03
EUR	200,000	Stora Enso Oyj 2.500% 21/03/2028 [^]	218	0.02
Total Finland			9,620	1.02

France (30 November 2018: 19.99%)				
Corporate Bonds				
EUR	300,000	Accor SA 1.250% 25/01/2024	312	0.03
EUR	300,000	Accor SA 1.750% 02/04/2026	318	0.03
EUR	200,000	Accor SA 2.375% 17/09/2023	216	0.02
EUR	200,000	Accor SA 2.625% 02/05/2021	206	0.02
EUR	100,000	Air Liquide Finance SA 0.375% 18/04/2022	101	0.01
EUR	300,000	Air Liquide Finance SA 0.500% 13/06/2022	305	0.03
EUR	200,000	Air Liquide Finance SA 0.625% 20/06/2030	206	0.02
EUR	100,000	Air Liquide Finance SA 0.750% 13/06/2024	103	0.01
EUR	200,000	Air Liquide Finance SA 1.000% 03/08/2027	213	0.02
EUR	200,000	Air Liquide Finance SA 1.250% 06/03/2025	214	0.02
EUR	500,000	Air Liquide Finance SA 1.250% 13/06/2028	546	0.06
EUR	300,000	Air Liquide Finance SA 1.875% 06/05/2024	326	0.04
EUR	100,000	Air Liquide Finance SA 2.125% 15/10/2021	104	0.01
EUR	200,000	Air Liquide SA 2.375% 09/06/2023	219	0.02
EUR	200,000	ALD SA 0.375% 18/07/2023	200	0.02
EUR	100,000	ALD SA 0.875% 18/07/2022	102	0.01
EUR	200,000	ALD SA 1.250% 10/11/2022 [^]	207	0.02
EUR	400,000	Alstom SA 0.250% 14/10/2026	396	0.04
EUR	100,000	Altarea SCA 1.875% 17/01/2028	101	0.01
EUR	200,000	Altarea SCA 2.250% 07/05/2024	210	0.02
EUR	200,000	Altareit SCA 2.875% 07/02/2025 [^]	212	0.02
EUR	200,000	APRR SA 1.125% 15/01/2021	202	0.02
EUR	400,000	APRR SA 1.125% 01/09/2026	423	0.05
EUR	200,000	APRR SA 1.250% 01/06/2027	215	0.02
EUR	300,000	APRR SA 1.250% 18/01/2028	323	0.04
EUR	100,000	APRR SA 1.500% 15/01/2024	106	0.01
EUR	100,000	APRR SA 1.500% 25/01/2030	110	0.01
EUR	400,000	APRR SA 1.500% 17/01/2033	441	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	APRR SA 1.625% 13/01/2032	111	0.01
EUR	300,000	APRR SA 1.875% 15/01/2025	326	0.04
EUR	200,000	APRR SA 1.875% 01/06/2031	228	0.03
EUR	100,000	Arkema SA 0.750% 12/03/2029	100	0.01
EUR	300,000	Arkema SA 1.500% 20/01/2025	320	0.03
EUR	400,000	Arkema SA 1.500% 20/04/2027	430	0.05
EUR	400,000	Atos SE 1.750% 05/07/2025	428	0.05
EUR	100,000	Atos SE 2.500% 11/07/2028	114	0.01
EUR	400,000	Auchan Holding SA 0.625% 02/07/2022	401	0.04
EUR	200,000	Auchan Holding SA 1.750% 23/04/2021	205	0.02
EUR	300,000	Auchan Holding SA 2.250% 04/06/2023 [^]	315	0.03
EUR	200,000	Auchan Holding SA 2.375% 12/12/2022	209	0.02
EUR	500,000	Auchan Holding SA 2.375% 25/04/2025	513	0.06
EUR	300,000	Auchan Holding SA 2.625% 30/01/2024 [^]	317	0.03
EUR	300,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	316	0.03
EUR	100,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	106	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	108	0.01
EUR	300,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	323	0.04
EUR	300,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	328	0.04
EUR	400,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030 [^]	434	0.05
EUR	500,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	542	0.06
EUR	300,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	328	0.04
EUR	100,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	112	0.01
EUR	650,000	Autoroutes du Sud de la France SA 5.625% 07/04/2022	746	0.08
EUR	200,000	AXA SA 1.125% 15/05/2028	218	0.02
EUR	925,000	AXA SA 3.250% 28/05/2049	1,053	0.11
EUR	575,000	AXA SA 3.375% 07/06/2047 [^]	657	0.07
EUR	325,000	AXA SA 3.875% [#]	369	0.04
EUR	400,000	AXA SA 3.941% [#]	450	0.05
EUR	300,000	AXA SA 5.125% 07/04/2043	348	0.04
EUR	200,000	AXA SA 5.125% 07/04/2043	232	0.03
EUR	600,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	602	0.06
EUR	400,000	Banque Federative du Credit Mutuel SA 0.125% 02/05/2024	400	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	505	0.05
EUR	600,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	609	0.07
EUR	500,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	512	0.06
EUR	700,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	719	0.08
EUR	400,000	Banque Federative du Credit Mutuel SA 0.750% 06/08/2026	411	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	316	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	600,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	641	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	327	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	650	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	210	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	438	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA 1.875% 11/04/2026	320	0.03
EUR	500,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	530	0.06
EUR	300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	329	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	224	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	414	0.04
EUR	900,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	996	0.11
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	225	0.02
EUR	600,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	671	0.07
EUR	368,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	408	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA 3.000% 09/11/2025	565	0.06
EUR	700,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	765	0.08
EUR	400,000	BNP Paribas Cardif SA 1.000% 29/11/2024	406	0.04
EUR	300,000	BNP Paribas Cardif SA 4.032% [#]	336	0.04
EUR	400,000	BNP Paribas SA 0.125% 09/04/2026	389	0.04
EUR	350,000	BNP Paribas SA 0.500% 06/01/2022	355	0.04
EUR	400,000	BNP Paribas SA 0.500% 15/07/2025	401	0.04
EUR	200,000	BNP Paribas SA 0.500% 06/04/2026	200	0.02
EUR	250,000	BNP Paribas SA 0.750% 11/11/2022	256	0.03
EUR	200,000	BNP Paribas SA 1.000% 17/04/2024	206	0.02
EUR	225,000	BNP Paribas SA 1.000% 27/06/2024	232	0.03
EUR	573,000	BNP Paribas SA 1.125% 15/01/2023	593	0.06
EUR	350,000	BNP Paribas SA 1.125% 10/10/2023	362	0.04
EUR	300,000	BNP Paribas SA 1.125% 22/11/2023	310	0.03
EUR	100,000	BNP Paribas SA 1.125% 28/08/2024	104	0.01
EUR	500,000	BNP Paribas SA 1.125% 06/11/2026	519	0.06
EUR	500,000	BNP Paribas SA 1.250% 19/03/2025	522	0.06
EUR	600,000	BNP Paribas SA 1.375% 28/05/2029	635	0.07
EUR	575,000	BNP Paribas SA 1.500% 17/11/2025	609	0.07
EUR	475,000	BNP Paribas SA 1.500% 23/05/2028	510	0.05
EUR	500,000	BNP Paribas SA 1.500% 25/05/2028	546	0.06

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	BNP Paribas SA 1.625% 23/02/2026 [^]	436	0.05
EUR	400,000	BNP Paribas SA 1.625% 07/02/2031	410	0.04
EUR	900,000	BNP Paribas SA 2.125% 23/01/2027	982	0.11
EUR	550,000	BNP Paribas SA 2.250% 13/01/2021	565	0.06
EUR	375,000	BNP Paribas SA 2.250% 01/11/2027	411	0.04
EUR	500,000	BNP Paribas SA 2.375% 20/05/2024	551	0.06
EUR	600,000	BNP Paribas SA 2.375% 17/02/2025	651	0.07
EUR	200,000	BNP Paribas SA 2.375% 20/11/2030 [^]	216	0.02
EUR	400,000	BNP Paribas SA 2.625% 14/10/2027	425	0.05
EUR	250,000	BNP Paribas SA 2.750% 27/01/2026	279	0.03
EUR	245,000	BNP Paribas SA 2.875% 24/10/2022	266	0.03
EUR	752,000	BNP Paribas SA 2.875% 26/09/2023	833	0.09
EUR	425,000	BNP Paribas SA 2.875% 10/01/2026	482	0.05
EUR	625,000	BNP Paribas SA 2.875% 20/03/2026	646	0.07
EUR	642,000	BNP Paribas SA 4.125% 14/01/2022	701	0.08
EUR	650,000	BNP Paribas SA 4.500% 21/03/2023	749	0.08
EUR	200,000	Bouygues SA 1.375% 06/07/2027	218	0.02
EUR	300,000	Bouygues SA 3.625% 16/01/2023	336	0.04
EUR	200,000	Bouygues SA 4.500% 02/09/2022	221	0.02
EUR	200,000	BPCE SA 0.375% 10/05/2023	202	0.02
EUR	200,000	BPCE SA 0.500% 24/02/2027	198	0.02
EUR	500,000	BPCE SA 0.625% 26/09/2023	511	0.06
EUR	500,000	BPCE SA 0.625% 26/09/2024	505	0.05
EUR	500,000	BPCE SA 0.875% 31/01/2024	511	0.06
EUR	500,000	BPCE SA 1.000% 15/07/2024	520	0.06
EUR	400,000	BPCE SA 1.000% 04/01/2025	412	0.04
EUR	300,000	BPCE SA 1.000% 10/05/2028	316	0.03
EUR	200,000	BPCE SA 1.125% 14/12/2022 [^]	207	0.02
EUR	500,000	BPCE SA 1.125% 18/01/2023	515	0.06
EUR	400,000	BPCE SA 1.375% 23/03/2026	422	0.05
EUR	400,000	BPCE SA 1.625% 31/01/2028	433	0.05
EUR	200,000	BPCE SA 2.125% 17/03/2021	206	0.02
EUR	300,000	BPCE SA 2.750% 07/08/2026	312	0.03
EUR	400,000	BPCE SA 2.750% 30/11/2027	428	0.05
EUR	400,000	BPCE SA 2.875% 16/01/2024	446	0.05
EUR	400,000	BPCE SA 2.875% 22/04/2026 [^]	455	0.05
EUR	500,000	BPCE SA 3.000% 19/07/2024	567	0.06
EUR	200,000	BPCE SA 4.250% 02/06/2023	227	0.02
EUR	300,000	BPCE SA 4.500% 02/10/2022	331	0.04
EUR	400,000	BPCE SA 4.625% 18/07/2023	461	0.05
EUR	100,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 09/12/2026	105	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029 [^]	201	0.02
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	441	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	381	0.04
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375% [#]	468	0.05
EUR	300,000	Capgemini SE 0.500% 11/09/2021	303	0.03
EUR	200,000	Capgemini SE 1.000% 18/10/2024	207	0.02
EUR	200,000	Capgemini SE 1.750% 18/04/2028	221	0.02
EUR	300,000	Capgemini SE 2.500% 07/01/2023	324	0.04
EUR	100,000	Capgemini SE 2.500% 07/01/2023	108	0.01
EUR	200,000	Carmila SA 2.125% 03/07/2028	212	0.02
EUR	300,000	Carmila SA 2.375% 18/09/2023	322	0.03
EUR	200,000	Carmila SA 2.375% 16/09/2024 [^]	216	0.02
EUR	450,000	Carrefour SA 0.750% 26/04/2024 [^]	459	0.05
EUR	200,000	Carrefour SA 0.875% 06/12/2023	204	0.02
EUR	200,000	Carrefour SA 1.000% 17/05/2027	205	0.02
EUR	200,000	Carrefour SA 1.250% 06/03/2025 [^]	209	0.02
EUR	450,000	Carrefour SA 1.750% 15/07/2022	468	0.05
EUR	300,000	Carrefour SA 1.750% 05/04/2026	322	0.03
EUR	100,000	Ceetrus SA 2.750% 26/11/2026	103	0.01
EUR	100,000	Cie de Saint-Gobain 0.625% 15/03/2024	102	0.01
EUR	200,000	Cie de Saint-Gobain 0.625% 15/03/2024	204	0.02
EUR	300,000	Cie de Saint-Gobain 0.875% 21/09/2023	309	0.03
EUR	200,000	Cie de Saint-Gobain 1.000% 17/03/2025	208	0.02
EUR	300,000	Cie de Saint-Gobain 1.125% 23/03/2026	313	0.03
EUR	300,000	Cie de Saint-Gobain 1.375% 14/06/2027	322	0.03
EUR	200,000	Cie de Saint-Gobain 1.875% 21/09/2028	222	0.02
EUR	500,000	Cie de Saint-Gobain 1.875% 15/03/2031	555	0.06
EUR	505,000	Cie de Saint-Gobain 3.625% 15/06/2021	534	0.06
EUR	250,000	Cie de Saint-Gobain 3.625% 28/03/2022	271	0.03
EUR	300,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 02/07/2025	305	0.03
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	208	0.02
EUR	400,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	429	0.05
EUR	500,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	538	0.06
EUR	300,000	Cie Generale des Etablissements Michelin SCA 0.875% 09/03/2025	313	0.03
EUR	100,000	Cie Generale des Etablissements Michelin SCA 1.750% 09/03/2030	113	0.01
EUR	400,000	Cie Generale des Etablissements Michelin SCA 2.500% 09/03/2038 [^]	513	0.06
EUR	400,000	CNP Assurances 1.875% 20/10/2022	419	0.05
EUR	100,000	CNP Assurances 2.000% 27/07/2050	101	0.01
EUR	200,000	CNP Assurances 2.750% 02/05/2029 [^]	225	0.02
EUR	300,000	CNP Assurances 4.000% [#]	334	0.04
EUR	200,000	CNP Assurances 4.250% 06/05/2045	231	0.03
EUR	300,000	CNP Assurances 4.500% 06/10/2047 [^]	360	0.04

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	CNP Assurances 6.875% 30/09/2041	336	0.04
EUR	100,000	Coface SA 4.125% 27/03/2024	112	0.01
EUR	100,000	Covivio 1.500% 21/06/2027	106	0.01
EUR	300,000	Covivio 1.625% 17/10/2024	316	0.03
EUR	200,000	Covivio 1.875% 20/05/2026 [^]	217	0.02
EUR	200,000	Covivio 2.375% 20/02/2028	225	0.02
EUR	200,000	Covivio Hotels SACA 1.875% 24/09/2025	212	0.02
EUR	600,000	Credit Agricole Assurances SA 2.625% 29/01/2048	620	0.07
EUR	400,000	Credit Agricole Assurances SA 4.250% [#]	443	0.05
EUR	200,000	Credit Agricole Assurances SA 4.500% ^{^/#}	226	0.02
EUR	300,000	Credit Agricole Assurances SA 4.750% 27/09/2048 [^]	362	0.04
EUR	400,000	Credit Agricole SA 0.375% 21/10/2025	398	0.04
EUR	400,000	Credit Agricole SA 0.500% 24/06/2024	403	0.04
EUR	400,000	Credit Agricole SA 0.750% 12/01/2022	410	0.04
EUR	500,000	Credit Agricole SA 0.750% 12/05/2023	514	0.06
EUR	800,000	Credit Agricole SA 0.875% 19/01/2022	817	0.09
EUR	400,000	Credit Agricole SA 1.000% 16/09/2024	417	0.05
EUR	400,000	Credit Agricole SA 1.000% 07/03/2029	418	0.05
EUR	600,000	Credit Agricole SA 1.250% 14/04/2026	639	0.07
EUR	400,000	Credit Agricole SA 1.375% 13/03/2025	420	0.05
EUR	500,000	Credit Agricole SA 1.375% 05/03/2027	539	0.06
EUR	600,000	Credit Agricole SA 1.750% 03/05/2029	655	0.07
EUR	600,000	Credit Agricole SA 1.875% 20/12/2026	655	0.07
EUR	500,000	Credit Agricole SA 2.000% 25/03/2029	535	0.06
EUR	600,000	Credit Agricole SA 2.375% 20/05/2024	661	0.07
EUR	973,000	Credit Agricole SA 2.625% 17/03/2027	1,091	0.12
EUR	500,000	Credit Agricole SA 3.125% 17/07/2023	558	0.06
EUR	400,000	Credit Agricole SA 3.125% 02/05/2026	472	0.05
EUR	100,000	Credit Agricole SA 3.900% 19/04/2021	105	0.01
EUR	500,000	Credit Agricole SA 5.125% 18/04/2023	590	0.06
EUR	200,000	Credit Logement SA 1.350% 28/11/2029	202	0.02
EUR	300,000	Credit Mutuel Arkea SA 0.375% 10/03/2028	295	0.03
EUR	300,000	Credit Mutuel Arkea SA 0.875% 10/05/2023	308	0.03
EUR	300,000	Credit Mutuel Arkea SA 1.000% 26/01/2023 [^]	309	0.03
EUR	200,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	208	0.02
EUR	100,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	103	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	211	0.02
EUR	100,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	106	0.01
EUR	200,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	204	0.02
EUR	100,000	Credit Mutuel Arkea SA 3.250% 06/01/2026	113	0.01
EUR	300,000	Credit Mutuel Arkea SA 3.375% 03/11/2031	348	0.04
EUR	300,000	Credit Mutuel Arkea SA 3.500% 02/09/2029	349	0.04
EUR	300,000	Danone SA 0.424% 11/03/2022	304	0.03
EUR	400,000	Danone SA 0.709% 11/03/2024	413	0.04
EUR	100,000	Danone SA 1.000% 26/03/2025	105	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Danone SA 1.125% 14/01/2025	421	0.05
EUR	500,000	Danone SA 1.208% 11/03/2028 [^]	544	0.06
EUR	300,000	Danone SA 1.250% 30/05/2024	317	0.03
EUR	600,000	Danone SA 1.750% [#]	611	0.07
EUR	500,000	Danone SA 2.250% 15/11/2021	521	0.06
EUR	300,000	Danone SA 2.600% 28/06/2023	329	0.04
EUR	400,000	Dassault Systemes SE 0.000% 16/09/2024	399	0.04
EUR	300,000	Dassault Systemes SE 0.125% 16/09/2026	298	0.03
EUR	400,000	Dassault Systemes SE 0.375% 16/09/2029	397	0.04
EUR	200,000	Edenred 1.375% 03/10/2025	211	0.02
EUR	200,000	Edenred 1.875% 03/06/2026	217	0.02
EUR	200,000	Edenred 1.875% 30/03/2027	218	0.02
EUR	450,000	Engie Alliance GIE 5.750% 24/06/2023	542	0.06
EUR	300,000	Engie SA 0.000% 03/04/2027	295	0.03
EUR	200,000	Engie SA 0.375% 28/02/2023	203	0.02
EUR	300,000	Engie SA 0.375% 21/06/2027	303	0.03
EUR	400,000	Engie SA 0.500% 13/03/2022	405	0.04
EUR	300,000	Engie SA 0.500% 24/10/2030	299	0.03
EUR	400,000	Engie SA 0.875% 27/03/2024	415	0.04
EUR	200,000	Engie SA 0.875% 19/09/2025	209	0.02
EUR	300,000	Engie SA 1.000% 13/03/2026	317	0.03
EUR	200,000	Engie SA 1.250% 24/10/2041	203	0.02
EUR	500,000	Engie SA 1.375% 22/06/2028	544	0.06
EUR	300,000	Engie SA 1.375% 28/02/2029	326	0.04
EUR	400,000	Engie SA 1.375% 21/06/2039	421	0.05
EUR	400,000	Engie SA 1.375% [#]	402	0.04
EUR	300,000	Engie SA 1.500% 27/03/2028 [^]	329	0.04
EUR	100,000	Engie SA 1.500% 13/03/2035	110	0.01
EUR	100,000	Engie SA 1.625% [#]	101	0.01
EUR	300,000	Engie SA 1.875% 19/09/2033	346	0.04
EUR	400,000	Engie SA 2.000% 28/09/2037	467	0.05
EUR	900,000	Engie SA 2.375% 19/05/2026	1,031	0.11
EUR	307,000	Engie SA 3.000% 02/01/2023	337	0.04
EUR	400,000	Engie SA 3.250% [#]	438	0.05
EUR	283,000	Engie SA 3.500% 18/10/2022 [^]	312	0.03
EUR	400,000	Engie SA 3.875% [#]	446	0.05
EUR	100,000	Engie SA 5.950% 16/03/2111	196	0.02
EUR	300,000	EssilorLuxottica SA 0.000% 27/05/2023	301	0.03
EUR	300,000	EssilorLuxottica SA 0.125% 27/05/2025	300	0.03
EUR	200,000	EssilorLuxottica SA 0.375% 27/11/2027	200	0.02
EUR	200,000	EssilorLuxottica SA 0.750% 27/11/2031	202	0.02
EUR	100,000	EssilorLuxottica SA 1.750% 04/09/2021	102	0.01
EUR	100,000	EssilorLuxottica SA 2.375% 04/09/2024	110	0.01
EUR	310,000	EssilorLuxottica SA 2.625% 02/10/2024	343	0.04
EUR	100,000	Eutelsat SA 1.125% 23/06/2021	101	0.01
EUR	200,000	Eutelsat SA 2.000% 10/02/2025 [^]	210	0.02

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Eutelsat SA 2.250% 13/07/2027	315	0.03
EUR	100,000	Eutelsat SA 3.125% 10/10/2022 [^]	109	0.01
EUR	200,000	Gecina SA 1.000% 30/01/2029	210	0.02
EUR	100,000	Gecina SA 1.375% 30/06/2027	108	0.01
EUR	400,000	Gecina SA 1.375% 26/01/2028	434	0.05
EUR	300,000	Gecina SA 1.500% 20/01/2025	321	0.03
EUR	300,000	Gecina SA 1.625% 14/03/2030	330	0.04
EUR	300,000	Gecina SA 1.625% 29/05/2034 [^]	327	0.04
EUR	100,000	Gecina SA 2.000% 30/06/2032 [^]	115	0.01
EUR	300,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023 [^]	302	0.03
EUR	100,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	104	0.01
EUR	400,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	429	0.05
EUR	450,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	491	0.05
EUR	700,000	HSBC France SA 0.100% 09/03/2027	681	0.07
EUR	500,000	HSBC France SA 0.200% 09/04/2021	503	0.05
EUR	500,000	HSBC France SA 0.250% 17/05/2024	502	0.05
EUR	100,000	HSBC France SA 0.600% 20/03/2023	102	0.01
EUR	500,000	HSBC France SA 0.600% 20/03/2023	509	0.05
EUR	200,000	HSBC France SA 1.375% 09/04/2028	216	0.02
EUR	200,000	ICADE 1.125% 17/11/2025	208	0.02
EUR	400,000	ICADE 1.500% 13/09/2027	426	0.05
EUR	100,000	ICADE 1.625% 28/02/2028	108	0.01
EUR	400,000	ICADE 1.750% 06/10/2026 [^]	430	0.05
EUR	100,000	ICADE 1.875% 14/09/2022	105	0.01
EUR	100,000	Icade Sante SAS 0.875% 11/04/2029	99	0.01
EUR	300,000	Imerys SA 0.875% 31/03/2022	303	0.03
EUR	200,000	Imerys SA 1.500% 15/01/2027	205	0.02
EUR	100,000	Imerys SA 1.875% 31/03/2028	105	0.01
EUR	100,000	Imerys SA 2.000% 12/10/2024	107	0.01
EUR	300,000	Indigo Group SAS 1.625% 19/04/2028	322	0.03
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	219	0.02
EUR	200,000	In'li SA 1.125% 07/02/2029	205	0.02
EUR	400,000	JCDecaux SA 1.000% 06/01/2023	411	0.04
EUR	300,000	Kering SA 1.250% 05/10/2026	322	0.04
EUR	200,000	Kering SA 1.500% 04/05/2027	218	0.02
EUR	100,000	Kering SA 2.750% 04/08/2024	113	0.01
EUR	200,000	Klepierre SA 0.625% 07/01/2030	199	0.02
EUR	500,000	Klepierre SA 1.000% 17/04/2023	515	0.06
EUR	100,000	Klepierre SA 1.250% 29/09/2031	106	0.01
EUR	200,000	Klepierre SA 1.375% 16/02/2027	214	0.02
EUR	300,000	Klepierre SA 1.625% 13/12/2032	329	0.04
EUR	200,000	Klepierre SA 1.750% 11/06/2024	215	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Klepierre SA 1.875% 19/02/2026	328	0.04
EUR	100,000	Klepierre SA 4.750% 14/03/2021	107	0.01
EUR	100,000	La Mondiale SAM 5.050% [#]	115	0.01
EUR	250,000	La Mondiale SAM 5.050% [#]	287	0.03
EUR	400,000	Legrand SA 0.500% 10/09/2023	408	0.04
EUR	200,000	Legrand SA 0.625% 24/06/2028	205	0.02
EUR	100,000	Legrand SA 0.750% 07/06/2024	103	0.01
EUR	200,000	Legrand SA 1.875% 16/12/2027	222	0.02
EUR	200,000	Legrand SA 1.875% 07/06/2032 [^]	230	0.03
EUR	100,000	Legrand SA 3.375% 19/04/2022	108	0.01
EUR	400,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/02/2023	402	0.04
EUR	221,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	223	0.02
EUR	618,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	638	0.07
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	306	0.03
EUR	200,000	Mercialys SA 1.787% 31/03/2023 [^]	204	0.02
EUR	100,000	Mercialys SA 1.800% 27/02/2026	99	0.01
EUR	320,000	mFinance France SA 2.000% 26/11/2021	331	0.04
EUR	200,000	Orange SA 0.000% 09/04/2026	196	0.02
EUR	200,000	Orange SA 0.500% 15/01/2022	202	0.02
EUR	100,000	Orange SA 0.500% 09/04/2032	96	0.01
EUR	300,000	Orange SA 0.750% 09/11/2023	308	0.03
EUR	200,000	Orange SA 0.875% 02/03/2027	208	0.02
EUR	300,000	Orange SA 1.000% 05/12/2025	313	0.03
EUR	500,000	Orange SA 1.000% 09/12/2025	522	0.06
EUR	400,000	Orange SA 1.125% 15/07/2024	418	0.05
EUR	100,000	Orange SA 1.200% 07/11/2034	101	0.01
EUR	300,000	Orange SA 1.375% 20/03/2028	322	0.03
EUR	400,000	Orange SA 1.375% 16/01/2030	430	0.05
EUR	500,000	Orange SA 1.375% 09/04/2049	468	0.05
EUR	300,000	Orange SA 1.500% 09/09/2027	326	0.04
EUR	400,000	Orange SA 1.875% 09/12/2030	451	0.05
EUR	600,000	Orange SA 2.000% 15/01/2029	678	0.07
EUR	300,000	Orange SA 2.375% [#]	313	0.03
EUR	100,000	Orange SA 2.500% 03/01/2023	108	0.01
EUR	500,000	Orange SA 3.000% 15/06/2022	539	0.06
EUR	400,000	Orange SA 3.125% 01/09/2024	450	0.05
EUR	150,000	Orange SA 3.375% 16/09/2022 [^]	165	0.02
EUR	450,000	Orange SA 3.875% 14/01/2021	470	0.05
EUR	200,000	Orange SA 4.000% [#]	214	0.02
EUR	750,000	Orange SA 5.000% [#]	902	0.10
EUR	550,000	Orange SA 5.250% [#]	641	0.07
EUR	650,000	Orange SA 8.125% 28/01/2033	1,220	0.13
EUR	200,000	Pernod Ricard SA 0.000% 24/10/2023	200	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Pernod Ricard SA 0.500% 24/10/2027	201	0.02
EUR	100,000	Pernod Ricard SA 0.875% 24/10/2031	101	0.01
EUR	300,000	Pernod Ricard SA 1.500% 18/05/2026	323	0.04
EUR	300,000	Pernod Ricard SA 1.875% 28/09/2023	321	0.03
EUR	200,000	Pernod Ricard SA 2.125% 27/09/2024	219	0.02
EUR	500,000	Peugeot SA 2.000% 23/03/2024	532	0.06
EUR	400,000	Peugeot SA 2.000% 20/03/2025	428	0.05
EUR	100,000	PSA Banque France SA 0.500% 04/12/2022	101	0.01
EUR	200,000	PSA Banque France SA 0.625% 10/10/2022	203	0.02
EUR	325,000	PSA Banque France SA 0.625% 21/06/2024	328	0.04
EUR	175,000	PSA Banque France SA 0.750% 19/04/2023	178	0.02
EUR	300,000	PSA Tresorerie GIE 6.000% 19/09/2033	439	0.05
EUR	300,000	Publicis Groupe SA 0.500% 11/03/2023	302	0.03
EUR	200,000	Publicis Groupe SA 1.125% 16/12/2021	204	0.02
EUR	300,000	Publicis Groupe SA 1.625% 16/12/2024 [^]	318	0.03
EUR	400,000	RCI Banque SA 0.250% 03/08/2023	395	0.04
EUR	207,000	RCI Banque SA 0.500% 15/09/2023	206	0.02
EUR	500,000	RCI Banque SA 0.625% 11/10/2021	504	0.05
EUR	425,000	RCI Banque SA 0.750% 26/09/2022	428	0.05
EUR	400,000	RCI Banque SA 0.750% 01/12/2022	403	0.04
EUR	340,000	RCI Banque SA 0.750% 04/10/2023	341	0.04
EUR	300,000	RCI Banque SA 1.000% 17/05/2023	304	0.03
EUR	287,000	RCI Banque SA 1.250% 06/08/2022	293	0.03
EUR	100,000	RCI Banque SA 1.375% 03/08/2024	102	0.01
EUR	350,000	RCI Banque SA 1.625% 04/11/2025 [^]	360	0.04
EUR	400,000	RCI Banque SA 1.625% 26/05/2026	408	0.04
EUR	175,000	RCI Banque SA 1.750% 04/10/2026	180	0.02
EUR	275,000	RCI Banque SA 2.000% 07/11/2024 [^]	288	0.03
EUR	200,000	RCI Banque SA 2.250% 29/03/2021	206	0.02
EUR	329,000	Renault SA 1.000% 03/08/2023	333	0.04
EUR	300,000	Renault SA 1.000% 18/04/2024	299	0.03
EUR	300,000	Renault SA 1.000% 28/11/2025 [^]	295	0.03
EUR	300,000	Renault SA 1.125% 10/04/2027	287	0.03
EUR	200,000	Renault SA 1.250% 24/06/2025	198	0.02
EUR	300,000	Renault SA 1.250% 24/06/2025	297	0.03
EUR	100,000	Renault SA 2.000% 28/09/2026	103	0.01
EUR	200,000	Renault SA 3.125% 03/05/2021	208	0.02
EUR	100,000	SANEF SA 0.950% 19/10/2028	100	0.01
EUR	200,000	SANEF SA 1.875% 16/03/2026 [^]	215	0.02
EUR	400,000	Sanofi 0.000% 13/09/2022	402	0.04
EUR	800,000	Sanofi 0.500% 21/03/2023	817	0.09
EUR	500,000	Sanofi 0.500% 13/01/2027	516	0.06
EUR	200,000	Sanofi 0.625% 04/05/2024	206	0.02
EUR	300,000	Sanofi 0.875% 22/09/2021	305	0.03
EUR	200,000	Sanofi 0.875% 21/03/2029	212	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	700,000	Sanofi 1.000% 21/03/2026	742	0.08
EUR	600,000	Sanofi 1.125% 03/10/2022	617	0.07
EUR	200,000	Sanofi 1.125% 04/05/2028	216	0.02
EUR	300,000	Sanofi 1.250% 21/03/2034	330	0.04
EUR	900,000	Sanofi 1.375% 21/03/2030	998	0.11
EUR	400,000	Sanofi 1.500% 22/09/2025	435	0.05
EUR	600,000	Sanofi 1.750% 09/10/2026	667	0.07
EUR	400,000	Sanofi 1.875% 21/03/2038	485	0.05
EUR	300,000	Sanofi 2.500% 14/11/2023	329	0.04
EUR	400,000	Schlumberger Finance France SAS 1.000% 18/02/2026	420	0.05
EUR	300,000	Schneider Electric SE 0.250% 09/09/2024	303	0.03
EUR	400,000	Schneider Electric SE 0.875% 03/11/2025	417	0.05
EUR	100,000	Schneider Electric SE 0.875% 13/12/2026	105	0.01
EUR	300,000	Schneider Electric SE 1.375% 21/06/2027	324	0.04
EUR	700,000	Schneider Electric SE 1.500% 09/08/2023	738	0.08
EUR	400,000	Schneider Electric SE 1.500% 15/01/2028	438	0.05
EUR	400,000	SCOR SE 3.000% 06/08/2046 [^]	451	0.05
EUR	200,000	SCOR SE 3.625% 27/05/2048	237	0.03
EUR	200,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	210	0.02
EUR	300,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	309	0.03
EUR	100,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022	106	0.01
EUR	500,000	Societe Generale SA 0.000% 27/05/2022	500	0.05
EUR	400,000	Societe Generale SA 0.125% 10/05/2021	402	0.04
EUR	800,000	Societe Generale SA 0.250% 18/01/2022	805	0.09
EUR	300,000	Societe Generale SA 0.500% 13/01/2023	302	0.03
EUR	300,000	Societe Generale SA 0.750% 19/02/2021	303	0.03
EUR	400,000	Societe Generale SA 0.750% 26/05/2023	410	0.04
EUR	300,000	Societe Generale SA 0.875% 07/01/2026	304	0.03
EUR	300,000	Societe Generale SA 0.875% 24/09/2029	300	0.03
EUR	400,000	Societe Generale SA 1.000% 04/01/2022	409	0.04
EUR	500,000	Societe Generale SA 1.125% 23/01/2025 [^]	514	0.06
EUR	800,000	Societe Generale SA 1.250% 15/02/2024	826	0.09
EUR	300,000	Societe Generale SA 1.375% 13/01/2028	314	0.03
EUR	300,000	Societe Generale SA 1.375% 23/02/2028	305	0.03
EUR	500,000	Societe Generale SA 1.750% 22/03/2029	539	0.06
EUR	600,000	Societe Generale SA 2.125% 27/09/2028	665	0.07
EUR	500,000	Societe Generale SA 2.500% 16/09/2026	519	0.06
EUR	500,000	Societe Generale SA 2.625% 27/02/2025 [^]	547	0.06
EUR	300,000	Societe Generale SA 4.000% 06/07/2023	336	0.04
EUR	100,000	Societe Generale SA 4.000% 06/07/2023	112	0.01
EUR	400,000	Societe Generale SA 4.250% 13/07/2022	445	0.05
EUR	300,000	Societe Generale SA 4.750% 03/02/2021	319	0.03
EUR	250,000	Sodexo SA 0.750% 14/04/2027 [^]	260	0.03
EUR	100,000	Sodexo SA 1.125% 22/05/2025	105	0.01
EUR	200,000	Sodexo SA 1.750% 24/01/2022	207	0.02
EUR	300,000	Sodexo SA 2.500% 24/06/2026 [^]	344	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Sogecap SA 4.125% [#]	334	0.04
EUR	300,000	Suez 0.500% 14/10/2031	296	0.03
EUR	200,000	Suez 1.000% 04/03/2025	210	0.02
EUR	300,000	Suez 1.250% 19/05/2028	322	0.03
EUR	200,000	Suez 1.500% 04/03/2029	219	0.02
EUR	200,000	Suez 1.625% 17/09/2030	223	0.02
EUR	200,000	Suez 1.625% 21/09/2032	224	0.02
EUR	100,000	Suez 1.625% ^{^/#}	99	0.01
EUR	200,000	Suez 1.625% ^{^/#}	198	0.02
EUR	200,000	Suez 1.750% 09/10/2025	218	0.02
EUR	200,000	Suez 2.500% [#]	207	0.02
EUR	300,000	Suez 2.750% 10/09/2023	333	0.04
EUR	300,000	Suez 2.875% [#]	318	0.03
EUR	300,000	Suez 4.125% 24/06/2022	334	0.04
EUR	50,000	Suez 5.500% 22/07/2024	63	0.01
EUR	400,000	TDF Infrastructure SAS 2.500% 04/07/2026	425	0.05
EUR	100,000	TDF Infrastructure SAS 2.875% 19/10/2022	106	0.01
EUR	400,000	Teleperformance 1.500% 04/03/2024	416	0.04
EUR	200,000	Teleperformance 1.875% 07/02/2025	213	0.02
EUR	200,000	Terega SA 2.200% 08/05/2025	219	0.02
EUR	200,000	Terega SA 4.339% 07/07/2021	214	0.02
EUR	200,000	Thales SA 0.000% 31/05/2022	200	0.02
EUR	400,000	Thales SA 0.750% 06/07/2023	409	0.04
EUR	200,000	Thales SA 0.750% 23/01/2025	206	0.02
EUR	200,000	Thales SA 0.875% 19/04/2024	206	0.02
EUR	100,000	Thales SA 2.250% 19/03/2021	103	0.01
EUR	300,000	Tikehau Capital SCA 2.250% 14/10/2026	301	0.03
EUR	400,000	Total Capital International SA 0.250% 07/12/2023	405	0.04
EUR	400,000	Total Capital International SA 0.625% 10/04/2024	413	0.04
EUR	200,000	Total Capital International SA 0.696% 31/05/2028	207	0.02
EUR	700,000	Total Capital International SA 0.750% 07/12/2028	730	0.08
EUR	200,000	Total Capital International SA 1.023% 03/04/2027	212	0.02
EUR	400,000	Total Capital International SA 1.375% 19/03/2025	429	0.05
EUR	400,000	Total Capital International SA 1.375% 10/04/2029	439	0.05
EUR	500,000	Total Capital International SA 1.491% 09/04/2030	555	0.06
EUR	200,000	Total Capital International SA 1.535% 31/05/2039	221	0.02
EUR	100,000	Total Capital International SA 2.125% 19/11/2021	105	0.01
EUR	400,000	Total Capital International SA 2.125% 15/03/2023	430	0.05
EUR	500,000	Total Capital International SA 2.500% 25/03/2026 [^]	577	0.06
EUR	300,000	Total Capital International SA 2.875% 19/11/2025	351	0.04
EUR	100,000	Total Capital SA 3.125% 16/09/2022	109	0.01
EUR	305,000	Total Capital SA 5.125% 26/03/2024	374	0.04
EUR	700,000	TOTAL SA 1.750% [#]	721	0.08
EUR	275,000	TOTAL SA 2.250% [#]	281	0.03
EUR	1,000,000	TOTAL SA 2.625% [#]	1,075	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	TOTAL SA 2.708% [#]	266	0.03
EUR	628,000	TOTAL SA 3.369% [#]	714	0.08
EUR	875,000	TOTAL SA 3.875% [#]	945	0.10
EUR	200,000	UMG Groupe VYV 1.625% 07/02/2029	209	0.02
EUR	250,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	259	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	197	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	209	0.02
EUR	500,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	519	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	104	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027 [^]	209	0.02
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	311	0.03
EUR	250,000	Unibail-Rodamco-Westfield SE 1.375% 03/09/2026	267	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030 [^]	212	0.02
EUR	400,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	429	0.05
EUR	400,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	429	0.05
EUR	300,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	326	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE 1.750% 07/01/2049	304	0.03
EUR	300,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	331	0.04
EUR	150,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	169	0.02
EUR	600,000	Unibail-Rodamco-Westfield SE 2.125% [#]	612	0.07
EUR	300,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	351	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE 2.375% 25/02/2021	103	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE 2.500% 06/12/2023	326	0.04
EUR	400,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	442	0.05
EUR	150,000	Unibail-Rodamco-Westfield SE 2.500% 06/04/2026	171	0.02
EUR	300,000	Unibail-Rodamco-Westfield SE 2.875% [#]	315	0.03
EUR	300,000	Valeo SA 0.375% 09/12/2022	302	0.03
EUR	200,000	Valeo SA 0.625% 01/11/2023 [^]	202	0.02
EUR	400,000	Valeo SA 1.500% 18/06/2025 [^]	419	0.05
EUR	200,000	Valeo SA 1.625% 18/03/2026	211	0.02
EUR	200,000	Valeo SA 3.250% 22/01/2024 [^]	224	0.02
EUR	200,000	Veolia Environnement SA 0.314% 10/04/2023	202	0.02
EUR	400,000	Veolia Environnement SA 0.672% 30/03/2022	405	0.04
EUR	400,000	Veolia Environnement SA 0.892% 14/01/2024	413	0.04
EUR	100,000	Veolia Environnement SA 0.927% 01/04/2029 [^]	104	0.01
EUR	400,000	Veolia Environnement SA 1.496% 30/11/2026	434	0.05
EUR	300,000	Veolia Environnement SA 1.590% 01/10/2028	329	0.04
EUR	300,000	Veolia Environnement SA 1.940% 01/07/2030	340	0.04
EUR	250,000	Veolia Environnement SA 4.247% 01/06/2021	262	0.03
EUR	300,000	Veolia Environnement SA 4.625% 30/03/2027	396	0.04
EUR	288,000	Veolia Environnement SA 5.125% 24/05/2022 [^]	324	0.04
EUR	250,000	Veolia Environnement SA 6.125% 25/11/2033	427	0.05
EUR	200,000	Vinci SA 1.000% 26/09/2025	210	0.02
EUR	500,000	Vinci SA 1.625% 18/01/2029	556	0.06
EUR	300,000	Vinci SA 1.750% 26/09/2030	338	0.04
EUR	400,000	Vivendi SA 0.000% 13/06/2022	400	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
France (30 November 2018: 19.99%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Vivendi SA 0.625% 06/11/2025	303	0.03
EUR	300,000	Vivendi SA 0.750% 26/05/2021	303	0.03
EUR	400,000	Vivendi SA 0.875% 18/09/2024	411	0.04
EUR	400,000	Vivendi SA 1.125% 24/11/2023	416	0.04
EUR	300,000	Vivendi SA 1.125% 12/11/2028	308	0.03
EUR	100,000	Vivendi SA 1.875% 26/05/2026	109	0.01
EUR	200,000	Wendel SA 1.000% 20/04/2023	205	0.02
EUR	100,000	Wendel SA 1.375% 26/04/2026	103	0.01
EUR	100,000	Wendel SA 1.375% 26/04/2026	103	0.01
EUR	200,000	Wendel SA 2.500% 02/09/2027	222	0.02
EUR	200,000	Wendel SA 2.750% 10/02/2024	221	0.02
EUR	200,000	Worldline SA 0.250% 18/09/2024	199	0.02
EUR	300,000	WPP Finance SA 2.250% 22/09/2026	333	0.04
Total France			190,432	20.23
Germany (30 November 2018: 7.19%)				
Corporate Bonds				
EUR	300,000	Aareal Bank AG 0.375% 04/10/2024	301	0.03
EUR	150,000	Aareal Bank AG 4.250% 18/03/2026	156	0.02
EUR	125,000	Albemarle New Holding GmbH 1.125% 25/11/2025	126	0.01
EUR	300,000	Albemarle New Holding GmbH 1.625% 25/11/2028	299	0.03
EUR	500,000	Allianz SE 1.301% 25/09/2049	497	0.05
EUR	600,000	Allianz SE 2.241% 07/07/2045	644	0.07
EUR	300,000	Allianz SE 3.099% 07/06/2047	344	0.04
EUR	600,000	Allianz SE 3.375% [#]	666	0.07
EUR	700,000	Allianz SE 4.750% [#]	806	0.09
EUR	700,000	Allianz SE 5.625% 17/10/2042	806	0.09
EUR	200,000	alstria office REIT-AG 1.500% 15/11/2027	206	0.02
EUR	100,000	alstria office REIT-AG 2.125% 04/12/2023	106	0.01
EUR	250,000	Amphenol Technologies Holding GmbH 2.000% 10/08/2028	277	0.03
EUR	400,000	BASF SE 0.875% 22/05/2025	419	0.05
EUR	300,000	BASF SE 0.875% 15/11/2027	315	0.03
EUR	300,000	BASF SE 0.875% 10/06/2031	310	0.03
EUR	150,000	BASF SE 1.500% 22/05/2030	166	0.02
EUR	425,000	BASF SE 1.625% 15/11/2037	482	0.05
EUR	550,000	BASF SE 1.875% 02/04/2021	564	0.06
EUR	375,000	BASF SE 2.000% 12/05/2022	398	0.04
EUR	250,000	BASF SE 2.500% 22/01/2024	275	0.03
EUR	307,000	Bayer AG 1.875% 25/01/2021	313	0.03
EUR	605,000	Bayer AG 2.375% 04/02/2075	616	0.07
EUR	100,000	Bayer AG 2.375% 05/12/2079	101	0.01
EUR	100,000	Bayer AG 3.125% 11/12/2079	102	0.01
EUR	700,000	Bayer AG 3.750% 07/01/2074	747	0.08
EUR	200,000	Berlin Hyp AG 0.375% 28/08/2023	203	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 November 2018: 7.19%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Berlin Hyp AG 0.500% 26/09/2023	102	0.01
EUR	200,000	Berlin Hyp AG 0.500% 11/05/2029	200	0.02
EUR	300,000	Berlin Hyp AG 1.000% 02/05/2026	314	0.03
EUR	200,000	Berlin Hyp AG 1.125% 25/10/2027	211	0.02
EUR	300,000	Berlin Hyp AG 1.250% 22/01/2025	317	0.03
EUR	200,000	Berlin Hyp AG 1.500% 18/04/2028	217	0.02
EUR	300,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	301	0.03
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	106	0.01
EUR	300,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	317	0.03
EUR	100,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	108	0.01
EUR	300,000	Bertelsmann SE & Co KGaA 2.625% 08/02/2022	321	0.03
EUR	300,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	315	0.03
EUR	200,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	220	0.02
EUR	200,000	Commerzbank AG 0.250% 16/09/2024	196	0.02
EUR	300,000	Commerzbank AG 0.500% 12/06/2021	303	0.03
EUR	565,000	Commerzbank AG 0.500% 28/08/2023	571	0.06
EUR	441,000	Commerzbank AG 0.500% 13/09/2023	442	0.05
EUR	200,000	Commerzbank AG 0.500% 12/04/2026	199	0.02
EUR	550,000	Commerzbank AG 0.625% 28/08/2024	559	0.06
EUR	510,000	Commerzbank AG 1.000% 03/04/2026	528	0.06
EUR	200,000	Commerzbank AG 1.125% 24/05/2024	206	0.02
EUR	300,000	Commerzbank AG 1.125% 19/09/2025	308	0.03
EUR	200,000	Commerzbank AG 1.125% 22/06/2026	203	0.02
EUR	100,000	Commerzbank AG 1.250% 23/10/2023	103	0.01
EUR	1,000	Commerzbank AG 1.500% 21/09/2022	1	0.00
EUR	300,000	Commerzbank AG 1.875% 28/02/2028	321	0.03
EUR	377,000	Commerzbank AG 4.000% 23/03/2026	422	0.05
EUR	254,000	Commerzbank AG 4.000% 30/03/2027	287	0.03
EUR	600,000	Commerzbank AG 7.750% 16/03/2021	658	0.07
EUR	300,000	Continental AG 0.000% 09/12/2023	298	0.03
EUR	175,000	Continental AG 0.375% 27/06/2025	175	0.02
EUR	300,000	Covestro AG 1.000% 10/07/2021	305	0.03
EUR	275,000	Covestro AG 1.750% 25/09/2024	294	0.03
EUR	200,000	CRH Finance Germany GmbH 1.750% 16/07/2021	205	0.02
EUR	275,000	Daimler AG 0.000% 02/08/2024	271	0.03
EUR	325,000	Daimler AG 0.375% 11/08/2026	320	0.03
EUR	400,000	Daimler AG 0.750% 05/11/2023	409	0.04
EUR	325,000	Daimler AG 0.750% 02/08/2030	318	0.03
EUR	550,000	Daimler AG 0.850% 28/02/2025	563	0.06
EUR	350,000	Daimler AG 0.875% 01/12/2021	353	0.04
EUR	425,000	Daimler AG 1.000% 15/11/2027	438	0.05
EUR	400,000	Daimler AG 1.125% 11/06/2031	397	0.04
EUR	225,000	Daimler AG 1.125% 08/08/2034 [^]	219	0.02
EUR	595,000	Daimler AG 1.375% 05/11/2028 [^]	633	0.07
EUR	411,000	Daimler AG 1.400% 01/12/2024	431	0.05
EUR	277,000	Daimler AG 1.500% 03/09/2026 [^]	297	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Germany (30 November 2018: 7.19%) (cont)				
Corporate Bonds (cont)				
EUR	714,000	Daimler AG 1.500% 07/03/2029	760	0.08
EUR	350,000	Daimler AG 1.875% 07/08/2024	377	0.04
EUR	300,000	Daimler AG 2.000% 25/06/2021	310	0.03
EUR	400,000	Daimler AG 2.000% 27/02/2031	441	0.05
EUR	450,000	Daimler AG 2.125% 07/03/2037 [^]	505	0.05
EUR	400,000	Daimler AG 2.250% 24/01/2022	420	0.05
EUR	250,000	Daimler AG 2.375% 09/12/2022	266	0.03
EUR	110,000	Daimler AG 2.375% 03/08/2023	118	0.01
EUR	400,000	Deutsche Bank AG 1.125% 30/08/2023	411	0.04
EUR	1,400,000	Deutsche Bank AG 1.125% 17/03/2025	1,389	0.15
EUR	700,000	Deutsche Bank AG 1.250% 09/08/2021	705	0.08
EUR	700,000	Deutsche Bank AG 1.500% 20/01/2022	707	0.08
EUR	500,000	Deutsche Bank AG 1.625% 02/12/2021	505	0.05
EUR	600,000	Deutsche Bank AG 1.750% 17/01/2028	605	0.07
EUR	300,000	Deutsche Bank AG 1.875% 14/02/2022	305	0.03
EUR	900,000	Deutsche Bank AG 2.375% 01/11/2023	936	0.10
EUR	800,000	Deutsche Bank AG 2.625% 02/12/2026	850	0.09
EUR	100,000	Deutsche Boerse AG 1.125% 26/03/2028	108	0.01
EUR	200,000	Deutsche Boerse AG 1.625% 10/08/2025	220	0.02
EUR	250,000	Deutsche Boerse AG 2.375% 10/05/2022	268	0.03
EUR	400,000	Deutsche Boerse AG 2.750% 02/05/2041	412	0.04
EUR	275,000	Deutsche Lufthansa AG 0.250% 09/06/2024	275	0.03
EUR	100,000	Deutsche Pfandbriefbank AG 0.125% 09/05/2024	99	0.01
EUR	200,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	202	0.02
EUR	400,000	Deutsche Pfandbriefbank AG 0.750% 02/07/2023 [^]	407	0.04
EUR	100,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	101	0.01
EUR	387,000	Deutsche Post AG 0.375% 04/01/2021	389	0.04
EUR	225,000	Deutsche Post AG 1.000% 13/12/2027	237	0.03
EUR	100,000	Deutsche Post AG 1.250% 04/01/2026	107	0.01
EUR	400,000	Deutsche Post AG 1.625% 12/05/2028	443	0.05
EUR	150,000	Deutsche Post AG 2.750% 10/09/2023	166	0.02
EUR	250,000	Deutsche Post AG 2.875% 12/11/2024	285	0.03
EUR	200,000	Deutsche Telekom AG 0.500% 07/05/2027	201	0.02
EUR	150,000	Deutsche Telekom AG 0.875% 25/03/2026	155	0.02
EUR	200,000	Deutsche Telekom AG 1.375% 07/05/2034	204	0.02
EUR	150,000	Deutsche Telekom AG 1.375% 07/05/2034	153	0.02
EUR	250,000	Deutsche Telekom AG 1.750% 25/03/2031	273	0.03
EUR	200,000	Deutsche Telekom AG 1.750% 12/09/2049	196	0.02
EUR	200,000	Deutsche Telekom AG 2.250% 29/03/2039	224	0.02
EUR	100,000	DVB Bank SE 0.875% 04/09/2021	101	0.01
EUR	200,000	DVB Bank SE 1.000% 25/04/2022	204	0.02
EUR	300,000	DVB Bank SE 1.250% 15/09/2021	306	0.03
EUR	300,000	DVB Bank SE 1.250% 16/06/2023 [^]	311	0.03
EUR	100,000	DVB Bank SE 2.375% 12/02/2020	102	0.01
EUR	350,000	E.ON SE 0.000% 24/10/2022	350	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 November 2018: 7.19%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	E.ON SE 0.000% 28/08/2024	396	0.04
EUR	200,000	E.ON SE 0.250% 24/10/2026	198	0.02
EUR	350,000	E.ON SE 0.350% 28/02/2030	338	0.04
EUR	357,000	E.ON SE 0.375% 23/08/2021	359	0.04
EUR	300,000	E.ON SE 1.625% 22/05/2029	328	0.04
EUR	300,000	Eurogrid GmbH 1.500% 18/04/2028	323	0.04
EUR	400,000	Eurogrid GmbH 1.625% 11/03/2023	422	0.05
EUR	334,000	Evonik Industries AG 1.000% 23/01/2023	343	0.04
EUR	240,000	Evonik Industries AG 2.125% 07/07/2077	246	0.03
EUR	250,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	250	0.03
EUR	125,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	125	0.01
EUR	175,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	176	0.02
EUR	300,000	Fresenius Medical Care AG & Co KGaA 1.500% 07/11/2025	317	0.03
EUR	275,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	322	0.03
EUR	200,000	Fresenius SE & Co KGaA 3.000% 02/01/2021	207	0.02
EUR	250,000	Fresenius SE & Co KGaA 4.000% 02/01/2024 [^]	288	0.03
EUR	100,000	Hamburg Commercial Bank AG 0.500% 23/05/2022	101	0.01
EUR	300,000	Hannover Rueck SE 1.125% 18/04/2028	323	0.04
EUR	300,000	Hannover Rueck SE 1.125% 10/09/2039	295	0.03
EUR	100,000	Hannover Rueck SE 3.375% [#]	112	0.01
EUR	228,000	HeidelbergCement AG 1.500% 02/07/2025	238	0.03
EUR	489,000	HeidelbergCement AG 2.250% 30/03/2023	518	0.06
EUR	350,000	HeidelbergCement AG 2.250% 06/03/2024	377	0.04
EUR	175,000	Hella GmbH & Co KGaA 0.500% 26/01/2027	173	0.02
EUR	150,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	154	0.02
EUR	256,000	Henkel AG & Co KGaA 0.000% 13/09/2021	257	0.03
EUR	175,000	HOCHTIEF AG 0.500% 09/03/2027	174	0.02
EUR	175,000	HOCHTIEF AG 1.750% 07/03/2025	186	0.02
EUR	300,000	Infineon Technologies AG 1.500% 03/10/2022 [^]	310	0.03
EUR	250,000	Knorr-Bremse AG 0.500% 12/08/2021	252	0.03
EUR	325,000	Knorr-Bremse AG 1.125% 13/06/2025	340	0.04
EUR	150,000	LANXESS AG 0.250% 10/07/2021	151	0.02
EUR	120,000	LANXESS AG 1.000% 10/07/2026	125	0.01
EUR	250,000	LANXESS AG 1.125% 16/05/2025	261	0.03
EUR	357,000	LANXESS AG 2.625% 21/11/2022	385	0.04
EUR	200,000	LEG Immobilien AG 0.875% 28/11/2027	201	0.02
EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	207	0.02
EUR	100,000	LEG Immobilien AG 1.625% 28/11/2034	101	0.01
EUR	200,000	Merck Financial Services GmbH 0.005% 15/12/2023	200	0.02
EUR	100,000	Merck Financial Services GmbH 0.005% 15/12/2023	100	0.01
EUR	200,000	Merck Financial Services GmbH 0.375% 07/05/2027	201	0.02
EUR	100,000	Merck Financial Services GmbH 0.375% 07/05/2027	100	0.01
EUR	300,000	Merck Financial Services GmbH 0.875% 07/05/2031	304	0.03

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Germany (30 November 2018: 7.19%) (cont)				
Corporate Bonds (cont)				
EUR	160,000	Merck Financial Services GmbH 1.375% 09/01/2022	166	0.02
EUR	300,000	Merck KGaA 1.625% 25/06/2079	306	0.03
EUR	375,000	Merck KGaA 2.625% 12/12/2074	388	0.04
EUR	400,000	Merck KGaA 2.875% 25/06/2079	424	0.05
EUR	148,000	Merck KGaA 3.375% 12/12/2074 [^]	166	0.02
EUR	300,000	METRO AG 1.125% 03/06/2023	305	0.03
EUR	200,000	Muenchener Hypothekenbank eG 0.500% 06/08/2026	203	0.02
EUR	200,000	Muenchener Hypothekenbank eG 0.875% 07/11/2024	207	0.02
EUR	300,000	Muenchener Hypothekenbank eG 0.875% 09/12/2025	311	0.03
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	586	0.06
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	544	0.06
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	345	0.04
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 07/05/2025	211	0.02
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 02/10/2021	206	0.02
EUR	200,000	Robert Bosch GmbH 1.750% 07/08/2024	217	0.02
EUR	200,000	Santander Consumer Bank AG 0.250% 15/10/2024	200	0.02
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	203	0.02
EUR	400,000	SAP SE 0.250% 03/10/2022	404	0.04
EUR	300,000	SAP SE 0.750% 12/10/2024	311	0.03
EUR	250,000	SAP SE 1.000% 04/01/2025	263	0.03
EUR	300,000	SAP SE 1.000% 13/03/2026	317	0.03
EUR	350,000	SAP SE 1.125% 20/02/2023	363	0.04
EUR	100,000	SAP SE 1.125% 20/02/2023	104	0.01
EUR	300,000	SAP SE 1.250% 03/10/2028	325	0.04
EUR	300,000	SAP SE 1.375% 13/03/2030	331	0.04
EUR	600,000	SAP SE 1.625% 03/10/2031	675	0.07
EUR	325,000	SAP SE 1.750% 22/02/2027	363	0.04
EUR	200,000	Schaeffler AG 1.125% 26/03/2022	204	0.02
EUR	100,000	Schaeffler AG 1.875% 26/03/2024	104	0.01
EUR	250,000	Schaeffler AG 1.875% 26/03/2024	260	0.03
EUR	325,000	Schaeffler AG 2.875% 26/03/2027	352	0.04
EUR	300,000	Talanx AG 2.250% 12/05/2047	316	0.03
EUR	100,000	Talanx AG 2.500% 23/07/2026	115	0.01
EUR	400,000	Talanx AG 3.125% 13/02/2023	441	0.05
EUR	200,000	TLG Immobilien AG 1.375% 27/11/2024	208	0.02
EUR	200,000	TLG Immobilien AG 1.500% 28/05/2026	206	0.02
EUR	100,000	Vier Gas Transport GmbH 0.125% 09/10/2029	97	0.01
EUR	200,000	Vier Gas Transport GmbH 0.500% 09/10/2034	192	0.02
EUR	100,000	Vier Gas Transport GmbH 1.500% 25/09/2028	110	0.01
EUR	300,000	Vier Gas Transport GmbH 2.875% 06/12/2025 [^]	347	0.04
EUR	400,000	Vier Gas Transport GmbH 3.125% 07/10/2023	446	0.05
EUR	400,000	Volkswagen Bank GmbH 0.625% 09/08/2021 [^]	404	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 November 2018: 7.19%) (cont)				
Corporate Bonds (cont)				
EUR	325,000	Volkswagen Bank GmbH 0.750% 15/06/2023	329	0.04
EUR	500,000	Volkswagen Bank GmbH 1.250% 08/01/2022	513	0.06
EUR	400,000	Volkswagen Bank GmbH 1.250% 06/10/2024	410	0.04
EUR	200,000	Volkswagen Bank GmbH 1.250% 15/12/2025 [^]	205	0.02
EUR	200,000	Volkswagen Bank GmbH 1.875% 31/01/2024	210	0.02
EUR	300,000	Volkswagen Bank GmbH 2.500% 31/07/2026	328	0.04
EUR	425,000	Volkswagen Financial Services AG 0.625% 04/01/2022	429	0.05
EUR	300,000	Volkswagen Financial Services AG 0.750% 14/10/2021	304	0.03
EUR	50,000	Volkswagen Financial Services AG 0.750% 14/10/2021	51	0.01
EUR	225,000	Volkswagen Financial Services AG 0.875% 04/12/2023	228	0.03
EUR	400,000	Volkswagen Financial Services AG 1.375% 16/10/2023	413	0.04
EUR	400,000	Volkswagen Financial Services AG 1.500% 10/01/2024	414	0.04
EUR	200,000	Volkswagen Financial Services AG 2.250% 16/10/2026 [^]	215	0.02
EUR	225,000	Volkswagen Financial Services AG 2.250% 10/01/2027	243	0.03
EUR	425,000	Volkswagen Leasing GmbH 0.500% 20/06/2022	428	0.05
EUR	350,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	356	0.04
EUR	615,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	628	0.07
EUR	400,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	411	0.04
EUR	250,000	Volkswagen Leasing GmbH 1.500% 19/06/2026	258	0.03
EUR	375,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	391	0.04
EUR	450,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	470	0.05
EUR	500,000	Volkswagen Leasing GmbH 2.375% 09/06/2022	529	0.06
EUR	548,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	594	0.06
EUR	200,000	Wirecard AG 0.500% 09/11/2024	180	0.02
EUR	350,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	375	0.04
Total Germany			72,578	7.71
Guernsey (30 November 2018: 0.16%)				
Corporate Bonds				
EUR	1,000,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	1,028	0.11
EUR	200,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	211	0.02
EUR	300,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	324	0.04
Total Guernsey			1,563	0.17
Hungary (30 November 2018: 0.05%)				
Corporate Bonds				
EUR	300,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	322	0.03
Total Hungary			322	0.03
Iceland (30 November 2018: 0.06%)				
Corporate Bonds				
EUR	200,000	Arion Banki HF 1.000% 20/03/2023	202	0.02
EUR	250,000	Arion Banki HF 1.625% 12/01/2021	257	0.03
Total Iceland			459	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Ireland (30 November 2018: 1.37%)				
Corporate Bonds				
EUR	175,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	175	0.02
EUR	175,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	174	0.02
EUR	450,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	464	0.05
EUR	470,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	505	0.05
EUR	250,000	AIB Group Plc 1.250% 28/05/2024	255	0.03
EUR	300,000	AIB Group Plc 1.500% 29/03/2023	309	0.03
EUR	250,000	AIB Group Plc 2.250% 07/03/2025	268	0.03
EUR	464,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 10/02/2043	528	0.06
EUR	150,000	Atlas Copco Finance DAC 0.125% 09/03/2029	145	0.02
EUR	225,000	Bank of Ireland Group Plc 0.750% 07/08/2024	225	0.02
EUR	250,000	Bank of Ireland Group Plc 1.000% 25/11/2025	250	0.03
EUR	475,000	Bank of Ireland Group Plc 1.375% 29/08/2023	488	0.05
EUR	300,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 09/01/2042	352	0.04
EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	109	0.01
EUR	150,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	163	0.02
EUR	200,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	215	0.02
EUR	250,000	CRH Finance DAC 1.375% 18/10/2028^	267	0.03
EUR	376,000	CRH Finance DAC 3.125% 04/03/2023	414	0.04
EUR	100,000	Dell Bank International DAC 0.625% 17/10/2022	101	0.01
EUR	200,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	200	0.02
EUR	175,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	177	0.02
EUR	300,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	307	0.03
EUR	200,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	203	0.02
EUR	300,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	314	0.03
EUR	150,000	Fresenius Finance Ireland Plc 2.125% 02/01/2027	165	0.02
EUR	294,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	345	0.04
EUR	530,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	537	0.06
EUR	227,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	243	0.03
EUR	300,000	GE Capital European Funding Unlimited Co 4.350% 11/03/2021^	324	0.03
EUR	300,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	375	0.04
EUR	250,000	GE Capital European Funding Unlimited Co 6.025% 03/01/2038	381	0.04
EUR	75,000	Grenke Finance Plc 0.625% 01/09/2025	75	0.01
EUR	225,000	Grenke Finance Plc 1.625% 04/05/2024	236	0.03
EUR	100,000	Johnson Controls International Plc 0.000% 12/04/2020	100	0.01
EUR	400,000	Johnson Controls International Plc 1.000% 15/09/2023	411	0.04
EUR	150,000	Johnson Controls International Plc 1.375% 25/02/2025	155	0.02
EUR	300,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	290	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Ireland (30 November 2018: 1.37%) (cont)				
Corporate Bonds (cont)				
EUR	325,000	Kerry Group Financial Services Unltd Co 2.375% 09/10/2025	361	0.04
EUR	400,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	423	0.05
EUR	300,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026^	311	0.03
EUR	100,000	Roadster Finance DAC 1.625% 12/09/2024	102	0.01
EUR	100,000	Roadster Finance DAC 2.375% 12/08/2027	104	0.01
EUR	225,000	Ryanair DAC 1.125% 15/08/2023	232	0.03
EUR	500,000	Ryanair DAC 1.125% 03/10/2023^	513	0.05
EUR	400,000	Ryanair DAC 1.875% 17/06/2021^	412	0.04
EUR	275,000	Transmission Finance DAC 1.500% 24/05/2023	287	0.03
EUR	200,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	217	0.02
EUR	125,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	137	0.01
Total Ireland			13,344	1.42
Italy (30 November 2018: 4.23%)				
Corporate Bonds				
EUR	425,000	Zi Rete Gas SpA 1.608% 31/10/2027	449	0.05
EUR	200,000	Zi Rete Gas SpA 2.195% 09/11/2025	218	0.02
EUR	375,000	Zi Rete Gas SpA 3.000% 16/07/2024	422	0.04
EUR	300,000	Aeroporti di Roma SpA 1.625% 06/08/2027^	307	0.03
EUR	150,000	Aeroporti di Roma SpA 3.250% 20/02/2021	155	0.02
EUR	250,000	AMCO - Asset Management Co SpA 1.375% 27/01/2025	248	0.03
EUR	100,000	Anima Holding SpA 1.750% 23/10/2026	99	0.01
EUR	350,000	Assicurazioni Generali SpA 2.124% 10/01/2030	354	0.04
EUR	125,000	Assicurazioni Generali SpA 3.875% 29/01/2029^	145	0.02
EUR	400,000	Assicurazioni Generali SpA 4.125% 05/04/2026	467	0.05
EUR	350,000	Assicurazioni Generali SpA 5.000% 06/08/2048	410	0.04
EUR	787,000	Assicurazioni Generali SpA 5.125% 16/09/2024	971	0.10
EUR	550,000	Assicurazioni Generali SpA 5.500% 27/10/2047	663	0.07
EUR	400,000	Assicurazioni Generali SpA 7.750% 12/12/2042	483	0.05
EUR	350,000	Atlantia SpA 1.625% 02/03/2025	333	0.04
EUR	575,000	Atlantia SpA 1.875% 13/07/2027	527	0.06
EUR	200,000	Autostrade per l'Italia SpA 1.125% 11/04/2021	199	0.02
EUR	400,000	Autostrade per l'Italia SpA 1.750% 26/06/2026	366	0.04
EUR	100,000	Autostrade per l'Italia SpA 1.750% 02/01/2027	92	0.01
EUR	300,000	Autostrade per l'Italia SpA 1.875% 11/04/2025	282	0.03
EUR	210,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	190	0.02
EUR	100,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	102	0.01
EUR	300,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	325	0.03
EUR	300,000	Autostrade per l'Italia SpA 5.875% 06/09/2024	341	0.04
EUR	100,000	Azimut Holding SpA 2.000% 28/03/2022	103	0.01
EUR	200,000	Buzzi Unicem SpA 2.125% 28/04/2023	211	0.02
EUR	425,000	Enel SpA 2.500% 24/11/2078	440	0.05
EUR	250,000	Enel SpA 3.375% 24/11/2081^	269	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Italy (30 November 2018: 4.23%) (cont)				
Corporate Bonds (cont)				
EUR	375,000	Enel SpA 3.500% 24/05/2080	404	0.04
EUR	350,000	Enel SpA 5.250% 20/05/2024	430	0.05
EUR	450,000	Enel SpA 5.625% 21/06/2027 [^]	619	0.07
EUR	300,000	Eni SpA 0.625% 19/09/2024	307	0.03
EUR	320,000	Eni SpA 0.750% 17/05/2022	326	0.03
EUR	250,000	Eni SpA 1.000% 14/03/2025	260	0.03
EUR	200,000	Eni SpA 1.000% 10/11/2034	199	0.02
EUR	200,000	Eni SpA 1.125% 19/09/2028	211	0.02
EUR	428,000	Eni SpA 1.500% 02/02/2026	460	0.05
EUR	400,000	Eni SpA 1.500% 17/01/2027	432	0.05
EUR	275,000	Eni SpA 1.625% 17/05/2028	301	0.03
EUR	450,000	Eni SpA 1.750% 18/01/2024	482	0.05
EUR	300,000	Eni SpA 2.625% 22/11/2021	316	0.03
EUR	252,000	Eni SpA 3.250% 07/10/2023	281	0.03
EUR	410,000	Eni SpA 3.625% 29/01/2029	524	0.06
EUR	600,000	Eni SpA 3.750% 09/12/2025	720	0.08
EUR	250,000	ERG SpA 1.875% 04/11/2025	265	0.03
EUR	325,000	Esselunga SpA 0.875% 25/10/2023 [^]	326	0.03
EUR	200,000	Esselunga SpA 1.875% 25/10/2027 [^]	206	0.02
EUR	500,000	FCA Bank SpA 0.500% 13/09/2024	498	0.05
EUR	275,000	FCA Bank SpA 0.625% 24/11/2022	278	0.03
EUR	340,000	FCA Bank SpA 1.000% 15/11/2021	346	0.04
EUR	200,000	FCA Bank SpA 1.250% 21/01/2021	203	0.02
EUR	325,000	FCA Bank SpA 1.250% 21/06/2022	333	0.04
EUR	100,000	Intesa Sanpaolo SpA 0.750% 12/04/2024	100	0.01
EUR	240,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	244	0.03
EUR	300,000	Intesa Sanpaolo SpA 1.000% 07/04/2024	304	0.03
EUR	700,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	699	0.07
EUR	550,000	Intesa Sanpaolo SpA 1.125% 03/04/2022	561	0.06
EUR	525,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	541	0.06
EUR	450,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	467	0.05
EUR	375,000	Intesa Sanpaolo SpA 1.750% 07/04/2029	385	0.04
EUR	150,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	154	0.02
EUR	475,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	503	0.05
EUR	600,000	Intesa Sanpaolo SpA 3.500% 17/01/2022 [^]	642	0.07
EUR	450,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	510	0.05
EUR	250,000	Iren SpA 0.875% 11/04/2024	257	0.03
EUR	100,000	Iren SpA 0.875% 14/10/2029	100	0.01
EUR	175,000	Iren SpA 1.500% 24/10/2027	185	0.02
EUR	350,000	Iren SpA 1.950% 19/09/2025	379	0.04
EUR	100,000	Iren SpA 2.750% 11/02/2022	108	0.01
EUR	175,000	Italgas SpA 0.875% 24/04/2030 [^]	176	0.02
EUR	425,000	Italgas SpA 1.125% 14/03/2024	442	0.05
EUR	450,000	Italgas SpA 1.625% 19/01/2027	486	0.05
EUR	225,000	Italgas SpA 1.625% 18/01/2029	245	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 November 2018: 4.23%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	126	0.01
EUR	225,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 15/07/2025	229	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	204	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 01/07/2025	209	0.02
EUR	200,000	Servizi Assicurativi del Commercio Estero SpA 3.875% [#]	209	0.02
EUR	300,000	Snam SpA 0.000% 05/12/2024	297	0.03
EUR	682,000	Snam SpA 0.875% 25/10/2026	699	0.07
EUR	400,000	Snam SpA 1.000% 18/09/2023	413	0.04
EUR	100,000	Snam SpA 1.000% 09/12/2034	98	0.01
EUR	250,000	Snam SpA 1.250% 25/01/2025	262	0.03
EUR	275,000	Snam SpA 1.250% 28/08/2025	288	0.03
EUR	150,000	Snam SpA 1.375% 25/10/2027	159	0.02
EUR	300,000	Snam SpA 1.500% 21/04/2023	315	0.03
EUR	100,000	Snam SpA 5.250% 19/09/2022	115	0.01
EUR	100,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 02/08/2028	101	0.01
EUR	300,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	331	0.04
EUR	125,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	124	0.01
EUR	377,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	384	0.04
EUR	400,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	413	0.04
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 04/10/2026 [^]	207	0.02
EUR	225,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/11/2028 [^]	232	0.02
EUR	500,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	531	0.06
EUR	185,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	197	0.02
EUR	519,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	639	0.07
EUR	375,000	UniCredit SpA 0.500% 04/09/2025	370	0.04
EUR	275,000	UniCredit SpA 1.000% 18/01/2023	278	0.03
EUR	700,000	UniCredit SpA 1.250% 25/06/2025	715	0.08
EUR	250,000	UniCredit SpA 1.625% 07/03/2025	256	0.03
EUR	600,000	UniCredit SpA 2.000% 03/04/2023	631	0.07
EUR	475,000	UniCredit SpA 2.000% 23/09/2029	467	0.05
EUR	500,000	UniCredit SpA 2.125% 24/10/2026	544	0.06
EUR	350,000	UniCredit SpA 3.250% 14/01/2021	363	0.04
EUR	350,000	UniCredit SpA 4.375% 01/03/2027	371	0.04
EUR	400,000	UniCredit SpA 4.875% 20/02/2029	443	0.05
EUR	450,000	UniCredit SpA 6.125% 19/04/2021 [^]	484	0.05
EUR	650,000	UniCredit SpA 6.950% 31/10/2022	761	0.08
EUR	400,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	401	0.04
EUR	275,000	Unione di Banche Italiane SpA 1.500% 04/10/2024 [^]	281	0.03
Total Italy			38,533	4.09

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Japan (30 November 2018: 0.75%)				
Corporate Bonds				
EUR	300,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	301	0.03
EUR	375,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	389	0.04
EUR	250,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	250	0.03
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	205	0.02
EUR	300,000	Mitsubishi UFJ Financial Group Inc 0.872% 09/07/2024	307	0.03
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.980% 10/09/2023	206	0.02
EUR	200,000	Mizuho Financial Group Inc 0.118% 09/06/2024	198	0.02
EUR	200,000	Mizuho Financial Group Inc 0.402% 09/06/2029	196	0.02
EUR	300,000	Mizuho Financial Group Inc 0.523% 06/10/2024	302	0.03
EUR	250,000	Mizuho Financial Group Inc 0.956% 16/10/2024	257	0.03
EUR	150,000	Mizuho Financial Group Inc 1.020% 10/11/2023	154	0.02
EUR	100,000	Mizuho Financial Group Inc 1.598% 04/10/2028	110	0.01
EUR	375,000	MUFG Bank Ltd 0.875% 03/11/2022	383	0.04
EUR	200,000	Nidec Corp 0.487% 27/09/2021	201	0.02
EUR	450,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	460	0.05
EUR	450,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	461	0.05
EUR	200,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	219	0.02
EUR	175,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	176	0.02
EUR	550,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	547	0.06
EUR	125,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	128	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.934% 10/11/2024	103	0.01
EUR	150,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	161	0.02
EUR	698,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	749	0.08
EUR	650,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	670	0.07
EUR	550,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	614	0.07
EUR	600,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	712	0.08
Total Japan			8,459	0.90
Jersey (30 November 2018: 0.62%)				
Corporate Bonds				
EUR	250,000	Aptiv Plc 1.500% 03/10/2025	263	0.03
EUR	250,000	Aptiv Plc 1.600% 15/09/2028	265	0.03
EUR	100,000	Atrium European Real Estate Ltd 3.000% 09/11/2025	108	0.01
EUR	208,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	224	0.02
EUR	150,000	Glencore Finance Europe Ltd 0.625% 09/11/2024	149	0.02
EUR	430,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	435	0.05
EUR	300,000	Glencore Finance Europe Ltd 1.500% 15/10/2026 ⁶	306	0.03
EUR	300,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	307	0.03
EUR	100,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	104	0.01
EUR	500,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	524	0.06
EUR	200,000	Glencore Finance Europe Ltd 2.750% 04/01/2021	206	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 November 2018: 0.62%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Glencore Finance Europe Ltd 3.750% 04/01/2026	346	0.04
EUR	450,000	Heathrow Funding Ltd 1.500% 02/11/2030	477	0.05
EUR	300,000	Heathrow Funding Ltd 1.875% 23/05/2022	313	0.03
EUR	275,000	Heathrow Funding Ltd 1.875% 07/12/2032 ⁷	301	0.03
EUR	125,000	Heathrow Funding Ltd 1.875% 14/03/2034	134	0.02
EUR	300,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 11/12/2025	316	0.03
EUR	300,000	Swiss Re Finance Jersey Ltd 1.375% 27/05/2023	313	0.03
Total Jersey			5,091	0.54
Luxembourg (30 November 2018: 3.11%)				
Corporate Bonds				
EUR	300,000	ADO Properties SA 1.500% 26/07/2024 ⁸	298	0.03
EUR	100,000	Allergan Funding SCS 0.500% 06/01/2021	101	0.01
EUR	250,000	Allergan Funding SCS 1.250% 06/01/2024	260	0.03
EUR	200,000	Allergan Funding SCS 1.500% 15/11/2023	210	0.02
EUR	300,000	Allergan Funding SCS 2.125% 06/01/2029	330	0.04
EUR	175,000	Allergan Funding SCS 2.625% 15/11/2028	201	0.02
EUR	300,000	Alpha Trains Finance SA 2.064% 30/06/2025	315	0.03
EUR	200,000	ArcelorMittal SA 0.950% 17/01/2023	201	0.02
EUR	250,000	ArcelorMittal SA 1.000% 19/05/2023	251	0.03
EUR	225,000	ArcelorMittal SA 1.750% 19/11/2025	226	0.02
EUR	300,000	ArcelorMittal SA 2.250% 17/01/2024 ⁹	312	0.03
EUR	300,000	ArcelorMittal SA 3.000% 04/09/2021	311	0.03
EUR	300,000	ArcelorMittal SA 3.125% 14/01/2022	317	0.03
EUR	300,000	Aroundtown SA 0.625% 07/09/2025	298	0.03
EUR	300,000	Aroundtown SA 1.000% 01/07/2025	305	0.03
EUR	300,000	Aroundtown SA 1.450% 07/09/2028	304	0.03
EUR	300,000	Aroundtown SA 1.500% 15/07/2024	313	0.03
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	309	0.03
EUR	100,000	Aroundtown SA 1.875% 19/01/2026	106	0.01
EUR	300,000	Aroundtown SA 2.000% 11/02/2026	320	0.03
EUR	100,000	Aroundtown SA 2.125% ¹⁰	99	0.01
EUR	100,000	Aroundtown SA 2.875% ¹¹	102	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl 0.174% 06/04/2021	100	0.01
EUR	175,000	Becton Dickinson Euro Finance Sarl 0.632% 06/04/2023	177	0.02
EUR	280,000	Becton Dickinson Euro Finance Sarl 1.208% 06/04/2026	287	0.03
EUR	250,000	Bevco Lux Sarl 1.750% 02/09/2023	260	0.03
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 0.500% 09/12/2023	150	0.02
EUR	400,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 07/06/2022	409	0.04
EUR	125,000	Blackstone Property Partners Europe Holdings Sarl 1.750% 03/12/2029	125	0.01

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Luxembourg (30 November 2018: 3.11%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl 2.000% 15/02/2024	105	0.01
EUR	375,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	398	0.04
EUR	450,000	CK Hutchison Group Telecom Finance SA 0.375% 17/10/2023	451	0.05
EUR	500,000	CK Hutchison Group Telecom Finance SA 0.750% 17/04/2026	499	0.05
EUR	475,000	CK Hutchison Group Telecom Finance SA 1.125% 17/10/2028	474	0.05
EUR	200,000	CK Hutchison Group Telecom Finance SA 1.500% 17/10/2031	201	0.02
EUR	250,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022 [^]	257	0.03
EUR	300,000	CNH Industrial Finance Europe SA 1.625% 07/03/2029	306	0.03
EUR	300,000	CNH Industrial Finance Europe SA 1.750% 09/12/2025	316	0.03
EUR	175,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	182	0.02
EUR	125,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	132	0.01
EUR	200,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	210	0.02
EUR	125,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	136	0.02
EUR	300,000	CPI Property Group SA 1.625% 23/04/2027	296	0.03
EUR	275,000	CPI Property Group SA 2.125% 10/04/2024	287	0.03
EUR	175,000	DH Europe Finance II Sarl 0.200% 18/03/2026	173	0.02
EUR	350,000	DH Europe Finance II Sarl 0.200% 18/03/2026	346	0.04
EUR	175,000	DH Europe Finance II Sarl 0.450% 18/03/2028	173	0.02
EUR	250,000	DH Europe Finance II Sarl 0.450% 18/03/2028	247	0.03
EUR	225,000	DH Europe Finance II Sarl 0.750% 18/09/2031	220	0.02
EUR	500,000	DH Europe Finance II Sarl 0.750% 18/09/2031	490	0.05
EUR	125,000	DH Europe Finance II Sarl 1.350% 18/09/2039	121	0.01
EUR	400,000	DH Europe Finance II Sarl 1.350% 18/09/2039	387	0.04
EUR	100,000	DH Europe Finance II Sarl 1.800% 18/09/2049	99	0.01
EUR	200,000	DH Europe Finance II Sarl 1.800% 18/09/2049	197	0.02
EUR	200,000	DH Europe Finance Sarl 1.200% 30/06/2027	211	0.02
EUR	350,000	DH Europe Finance Sarl 1.700% 01/04/2022	363	0.04
EUR	300,000	DH Europe Finance Sarl 2.500% 07/08/2025	338	0.04
EUR	300,000	Dream Global Funding I Sarl 1.375% 21/12/2021	303	0.03
EUR	100,000	Dream Global Funding I Sarl 1.750% 28/06/2026	101	0.01
EUR	200,000	Euroclear Investments SA 1.125% 12/07/2026	211	0.02
EUR	200,000	Euroclear Investments SA 1.500% 04/11/2030	218	0.02
EUR	200,000	Euroclear Investments SA 2.625% 04/11/2048	218	0.02
EUR	200,000	FMC Finance VII SA 5.250% 15/02/2021	213	0.02
EUR	200,000	GELF Bond Issuer I SA 0.875% 20/10/2022	204	0.02
EUR	250,000	GELF Bond Issuer I SA 1.125% 18/07/2029	250	0.03
EUR	300,000	Grand City Properties SA 1.375% 08/03/2026	310	0.03
EUR	200,000	Grand City Properties SA 1.500% 17/04/2025	209	0.02
EUR	200,000	Grand City Properties SA 1.500% 22/02/2027	208	0.02
EUR	100,000	Grand City Properties SA 2.500% [#]	102	0.01
EUR	200,000	Grand City Properties SA 3.750% [#]	212	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Luxembourg (30 November 2018: 3.11%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	232	0.03
EUR	100,000	Harman Finance International SCA 2.000% 27/05/2022	104	0.01
EUR	150,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	151	0.02
EUR	350,000	HeidelbergCement Finance Luxembourg SA 1.125% 12/01/2027	356	0.04
EUR	250,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	262	0.03
EUR	445,000	HeidelbergCement Finance Luxembourg SA 1.625% 04/07/2026	469	0.05
EUR	300,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028 [^]	318	0.03
EUR	1,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	1	0.00
EUR	350,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	371	0.04
EUR	200,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	198	0.02
EUR	594,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	621	0.07
EUR	300,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	318	0.03
EUR	550,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	612	0.07
EUR	305,000	John Deere Cash Management SA 0.500% 15/09/2023	311	0.03
EUR	250,000	John Deere Cash Management SA 1.650% 13/06/2039	271	0.03
EUR	325,000	Logicor Financing Sarl 0.750% 15/07/2024	327	0.04
EUR	525,000	Logicor Financing Sarl 1.500% 14/11/2022	542	0.06
EUR	225,000	Logicor Financing Sarl 1.625% 15/07/2027	228	0.03
EUR	200,000	Logicor Financing Sarl 2.250% 13/05/2025	214	0.02
EUR	300,000	Logicor Financing Sarl 3.250% 13/11/2028	337	0.04
EUR	100,000	Medtronic Global Holdings SCA 0.000% 12/02/2022	100	0.01
EUR	300,000	Medtronic Global Holdings SCA 0.250% 07/02/2025	301	0.03
EUR	275,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	278	0.03
EUR	500,000	Medtronic Global Holdings SCA 0.375% 03/07/2023	505	0.05
EUR	650,000	Medtronic Global Holdings SCA 1.000% 07/02/2031	669	0.07
EUR	600,000	Medtronic Global Holdings SCA 1.125% 03/07/2027	631	0.07
EUR	350,000	Medtronic Global Holdings SCA 1.500% 07/02/2039	358	0.04
EUR	350,000	Medtronic Global Holdings SCA 1.625% 03/07/2031	385	0.04
EUR	375,000	Medtronic Global Holdings SCA 1.750% 07/02/2049	377	0.04
EUR	500,000	Medtronic Global Holdings SCA 2.250% 03/07/2039	578	0.06
EUR	300,000	Michelin Luxembourg SCS 1.125% 28/05/2022	309	0.03
EUR	250,000	Michelin Luxembourg SCS 1.750% 28/05/2027 [^]	277	0.03
EUR	300,000	Nestle Finance International Ltd 0.375% 18/01/2024	306	0.03
EUR	250,000	Nestle Finance International Ltd 0.750% 11/08/2021	255	0.03
EUR	302,000	Nestle Finance International Ltd 0.750% 16/05/2023	311	0.03
EUR	300,000	Nestle Finance International Ltd 1.250% 11/02/2029	331	0.04
EUR	500,000	Nestle Finance International Ltd 1.750% 09/12/2022	527	0.06
EUR	225,000	Nestle Finance International Ltd 1.750% 11/02/2037	268	0.03
EUR	50,000	Nestle Finance International Ltd 2.125% 09/10/2021	52	0.01
EUR	550,000	Novartis Finance SA 0.125% 20/09/2023	555	0.06
EUR	450,000	Novartis Finance SA 0.500% 14/08/2023 [^]	459	0.05

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Luxembourg (30 November 2018: 3.11%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Novartis Finance SA 0.625% 20/09/2028	155	0.02
EUR	350,000	Novartis Finance SA 0.750% 11/09/2021	357	0.04
EUR	375,000	Novartis Finance SA 1.125% 30/09/2027	402	0.04
EUR	225,000	Novartis Finance SA 1.375% 14/08/2030	245	0.03
EUR	400,000	Novartis Finance SA 1.625% 11/09/2026	442	0.05
EUR	200,000	Novartis Finance SA 1.700% 14/08/2038	229	0.03
EUR	175,000	Prologis International Funding II SA 0.875% 07/09/2029	174	0.02
EUR	200,000	Prologis International Funding II SA 1.876% 17/04/2025	216	0.02
EUR	200,000	Prologis International Funding II SA 2.375% 14/11/2030	228	0.03
EUR	755,000	Richemont International Holding SA 1.000% 26/03/2026	791	0.09
EUR	375,000	Richemont International Holding SA 1.500% 26/03/2030	411	0.04
EUR	500,000	Richemont International Holding SA 2.000% 26/03/2038	591	0.06
EUR	245,000	SELP Finance Sarl 1.250% 25/10/2023	252	0.03
EUR	225,000	SELP Finance Sarl 1.500% 20/11/2025	233	0.03
EUR	150,000	SELP Finance Sarl 1.500% 20/12/2026	154	0.02
EUR	250,000	SES SA 1.625% 22/03/2026	262	0.03
EUR	200,000	SES SA 4.750% 03/11/2021	212	0.02
EUR	200,000	Simon International Finance SCA 1.250% 13/05/2025	211	0.02
EUR	300,000	Simon International Finance SCA 1.375% 18/11/2022	311	0.03
EUR	300,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	331	0.04
EUR	200,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	242	0.03
EUR	250,000	Tyco Electronics Group SA 1.100% 03/01/2023	257	0.03
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 11/09/2027	284	0.03
EUR	200,000	Whirlpool Finance Luxembourg Sarl 1.250% 11/02/2026	211	0.02
Total Luxembourg			38,647	4.11
Mexico (30 November 2018: 0.42%)				
Corporate Bonds				
EUR	550,000	America Movil SAB de CV 0.750% 26/06/2027	558	0.06
EUR	286,000	America Movil SAB de CV 1.500% 03/10/2024	302	0.03
EUR	233,000	America Movil SAB de CV 2.125% 03/10/2028 [^]	262	0.03
EUR	450,000	America Movil SAB de CV 3.000% 07/12/2021	472	0.05
EUR	300,000	America Movil SAB de CV 3.259% 22/07/2023	333	0.04
EUR	200,000	America Movil SAB de CV 4.750% 28/06/2022	224	0.02
EUR	300,000	America Movil SAB de CV 6.375% 09/06/2073	359	0.04
EUR	527,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	554	0.06
EUR	200,000	Sigma Alimentos SA de CV 2.625% 02/07/2024	215	0.02
Total Mexico			3,279	0.35
Netherlands (30 November 2018: 16.76%)				
Corporate Bonds				
EUR	350,000	ABB Finance BV 0.625% 05/03/2023	357	0.04
EUR	325,000	ABB Finance BV 0.750% 16/05/2024	334	0.04
EUR	500,000	ABN AMRO Bank NV 0.250% 12/03/2021	503	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	ABN AMRO Bank NV 0.500% 17/07/2023	507	0.05
EUR	100,000	ABN AMRO Bank NV 0.500% 15/04/2026 [^]	102	0.01
EUR	200,000	ABN AMRO Bank NV 0.625% 31/05/2022	203	0.02
EUR	450,000	ABN AMRO Bank NV 0.875% 15/01/2024	464	0.05
EUR	450,000	ABN AMRO Bank NV 0.875% 22/04/2025 [^]	466	0.05
EUR	638,000	ABN AMRO Bank NV 1.000% 16/04/2025	665	0.07
EUR	639,000	ABN AMRO Bank NV 2.500% 29/11/2023	700	0.07
EUR	400,000	ABN AMRO Bank NV 2.875% 18/01/2028	428	0.05
EUR	446,000	ABN AMRO Bank NV 4.125% 28/03/2022	489	0.05
EUR	500,000	ABN AMRO Bank NV 6.375% 27/04/2021	543	0.06
EUR	550,000	ABN AMRO Bank NV 7.125% 07/06/2022	646	0.07
EUR	300,000	Achmea Bank NV 1.125% 25/04/2022	308	0.03
EUR	250,000	Achmea Bank NV 2.750% 18/02/2021	259	0.03
EUR	325,000	Achmea BV 4.250% [#]	356	0.04
EUR	200,000	Achmea BV 6.000% 04/04/2043	230	0.02
EUR	200,000	Adecco International Financial Services BV 1.250% 20/11/2029	210	0.02
EUR	157,000	Adecco International Financial Services BV 1.500% 22/11/2022	164	0.02
EUR	350,000	Aegon Bank NV 0.625% 21/06/2024	356	0.04
EUR	200,000	Aegon NV 1.000% 12/08/2023	208	0.02
EUR	300,000	Aegon NV 4.000% 25/04/2044	332	0.04
EUR	400,000	Airbus Finance BV 0.875% 13/05/2026	418	0.04
EUR	450,000	Airbus Finance BV 1.375% 13/05/2031	491	0.05
EUR	150,000	Airbus Finance BV 2.125% 29/10/2029	176	0.02
EUR	350,000	Airbus Finance BV 2.375% 04/02/2024	383	0.04
EUR	380,000	Akzo Nobel NV 1.125% 04/08/2026	402	0.04
EUR	100,000	Akzo Nobel NV 1.750% 11/07/2024	108	0.01
EUR	143,000	Akzo Nobel NV 2.625% 27/07/2022	153	0.02
EUR	400,000	Allianz Finance II BV 0.250% 06/06/2023 [^]	405	0.04
EUR	300,000	Allianz Finance II BV 0.875% 15/01/2026	315	0.03
EUR	300,000	Allianz Finance II BV 0.875% 12/06/2027	318	0.03
EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031	221	0.02
EUR	400,000	Allianz Finance II BV 1.500% 15/01/2030	447	0.05
EUR	300,000	Allianz Finance II BV 3.000% 13/03/2028	373	0.04
EUR	500,000	Allianz Finance II BV 3.500% 14/02/2022	541	0.06
EUR	200,000	Allianz Finance II BV 5.750% 07/08/2041	218	0.02
EUR	300,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	314	0.03
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	228	0.02
EUR	350,000	Argentum Netherlands BV for Swiss Life AG 4.375% [#]	402	0.04
EUR	175,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	196	0.02
EUR	421,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 10/01/2046	486	0.05
EUR	200,000	ASML Holding NV 0.625% 07/07/2022 [^]	203	0.02
EUR	459,000	ASML Holding NV 1.375% 07/07/2026	493	0.05

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	275,000	ASML Holding NV 1.625% 28/05/2027	302	0.03
EUR	315,000	ASML Holding NV 3.375% 19/09/2023	355	0.04
EUR	250,000	ASR Nederland NV 3.375% 05/02/2049	273	0.03
EUR	200,000	ASR Nederland NV 5.000%#	229	0.02
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	237	0.03
EUR	200,000	ATF Netherlands BV 3.750%#	210	0.02
EUR	150,000	BASF Finance Europe NV 0.750% 11/10/2026	158	0.02
EUR	300,000	Bayer Capital Corp BV 0.625% 15/12/2022	305	0.03
EUR	100,000	Bayer Capital Corp BV 1.250% 13/11/2023	104	0.01
EUR	800,000	Bayer Capital Corp BV 1.500% 26/06/2026	848	0.09
EUR	700,000	Bayer Capital Corp BV 2.125% 15/12/2029	774	0.08
EUR	230,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	238	0.03
EUR	600,000	BMW Finance NV 0.000% 24/03/2023	599	0.06
EUR	646,000	BMW Finance NV 0.125% 01/12/2021	648	0.07
EUR	150,000	BMW Finance NV 0.125% 13/07/2022	150	0.02
EUR	400,000	BMW Finance NV 0.250% 14/01/2022	403	0.04
EUR	400,000	BMW Finance NV 0.375% 07/10/2023	404	0.04
EUR	400,000	BMW Finance NV 0.375% 24/09/2027	397	0.04
EUR	500,000	BMW Finance NV 0.500% 22/11/2022	507	0.05
EUR	700,000	BMW Finance NV 0.625% 10/06/2023	713	0.08
EUR	350,000	BMW Finance NV 0.750% 15/04/2024	359	0.04
EUR	100,000	BMW Finance NV 0.750% 07/12/2024	103	0.01
EUR	200,000	BMW Finance NV 0.750% 13/07/2026	205	0.02
EUR	300,000	BMW Finance NV 0.875% 04/03/2025^	311	0.03
EUR	300,000	BMW Finance NV 1.000% 15/02/2022	307	0.03
EUR	525,000	BMW Finance NV 1.000% 14/11/2024	545	0.06
EUR	460,000	BMW Finance NV 1.000% 21/01/2025	478	0.05
EUR	275,000	BMW Finance NV 1.000% 29/08/2025^	287	0.03
EUR	229,000	BMW Finance NV 1.125% 22/05/2026	241	0.03
EUR	175,000	BMW Finance NV 1.125% 01/10/2028	185	0.02
EUR	575,000	BMW Finance NV 1.250% 09/05/2022	595	0.06
EUR	750,000	BMW Finance NV 1.500% 02/06/2029	810	0.09
EUR	300,000	BMW Finance NV 2.375% 24/01/2023	322	0.03
EUR	300,000	BMW Finance NV 2.625% 17/01/2024	331	0.04
EUR	150,000	Brenntag Finance BV 1.125% 27/09/2025^	154	0.02
EUR	375,000	Bunge Finance Europe BV 1.850% 16/06/2023	388	0.04
EUR	225,000	Cetin Finance BV 1.423% 12/06/2021	231	0.03
EUR	100,000	Citycon Treasury BV 1.250% 09/08/2026	95	0.01
EUR	100,000	Citycon Treasury BV 2.375% 16/09/2022	105	0.01
EUR	200,000	Citycon Treasury BV 2.375% 15/01/2027	202	0.02
EUR	350,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	362	0.04
EUR	225,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	243	0.03
EUR	450,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	489	0.05
EUR	125,000	Compass Group Finance Netherlands BV 1.500% 09/05/2028	137	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	475,000	Compass Group International BV 0.625% 07/03/2024	486	0.05
EUR	200,000	Cooperatieve Rabobank UA 0.125% 10/11/2021	201	0.02
EUR	500,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	496	0.05
EUR	425,000	Cooperatieve Rabobank UA 0.500% 12/06/2022	433	0.05
EUR	700,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	714	0.08
EUR	400,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	409	0.04
EUR	300,000	Cooperatieve Rabobank UA 1.125% 05/07/2031	314	0.03
EUR	925,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	990	0.11
EUR	520,000	Cooperatieve Rabobank UA 1.375% 02/03/2027	564	0.06
EUR	550,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	596	0.06
EUR	975,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	1,007	0.11
EUR	100,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	113	0.01
EUR	200,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	226	0.02
EUR	677,000	Cooperatieve Rabobank UA 4.000% 01/11/2022	736	0.08
EUR	600,000	Cooperatieve Rabobank UA 4.125% 01/12/2021	629	0.07
EUR	650,000	Cooperatieve Rabobank UA 4.125% 14/09/2022^	721	0.08
EUR	1,218,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	1,494	0.16
EUR	200,000	Cooperatieve Rabobank UA 4.375% 06/07/2021	214	0.02
EUR	800,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	898	0.10
EUR	100,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	112	0.01
EUR	125,000	CRH Funding BV 1.875% 01/09/2024	133	0.01
EUR	400,000	Daimler International Finance BV 0.200% 13/09/2021	401	0.04
EUR	500,000	Daimler International Finance BV 0.250% 08/09/2021	502	0.05
EUR	550,000	Daimler International Finance BV 0.250% 05/11/2022	552	0.06
EUR	475,000	Daimler International Finance BV 0.250% 11/06/2023	475	0.05
EUR	550,000	Daimler International Finance BV 0.625% 27/02/2023	558	0.06
EUR	175,000	Daimler International Finance BV 0.625% 05/06/2027	174	0.02
EUR	500,000	Daimler International Finance BV 0.875% 04/09/2024	512	0.05
EUR	500,000	Daimler International Finance BV 1.000% 11/11/2025	516	0.06
EUR	500,000	Daimler International Finance BV 1.375% 26/06/2026	525	0.06
EUR	250,000	Daimler International Finance BV 1.500% 02/09/2027	266	0.03
EUR	300,000	de Volksbank NV 0.750% 25/06/2023	307	0.03
EUR	200,000	de Volksbank NV 3.750% 11/05/2025	206	0.02
EUR	300,000	Deutsche Post Finance BV 2.950% 27/06/2022	323	0.03
EUR	300,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	301	0.03
EUR	350,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	353	0.04
EUR	275,000	Deutsche Telekom International Finance BV 0.625% 12/01/2022	280	0.03
EUR	727,000	Deutsche Telekom International Finance BV 0.625% 04/03/2023	741	0.08
EUR	400,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	410	0.04
EUR	350,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	361	0.04
EUR	300,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026^	316	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Deutsche Telekom International Finance BV 1.375% 12/01/2025	266	0.03
EUR	366,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	392	0.04
EUR	730,000	Deutsche Telekom International Finance BV 1.500% 04/03/2028	786	0.08
EUR	625,000	Deutsche Telekom International Finance BV 2.000% 12/01/2029	702	0.08
EUR	100,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	103	0.01
EUR	500,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	565	0.06
EUR	450,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	549	0.06
EUR	600,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	668	0.07
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	139	0.02
EUR	250,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025 [^]	313	0.03
EUR	200,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	357	0.04
EUR	300,000	E.ON International Finance BV 5.528% 21/02/2023	353	0.04
EUR	200,000	EDP Finance BV 0.375% 16/09/2026	198	0.02
EUR	425,000	EDP Finance BV 1.125% 02/12/2024	440	0.05
EUR	200,000	EDP Finance BV 1.500% 22/11/2027	213	0.02
EUR	350,000	EDP Finance BV 1.625% 26/01/2026	374	0.04
EUR	250,000	EDP Finance BV 1.875% 29/09/2023	266	0.03
EUR	350,000	EDP Finance BV 1.875% 13/10/2025	379	0.04
EUR	225,000	EDP Finance BV 2.000% 22/04/2025	244	0.03
EUR	325,000	EDP Finance BV 2.375% 23/03/2023	349	0.04
EUR	360,000	EDP Finance BV 2.625% 18/01/2022	380	0.04
EUR	200,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	224	0.02
EUR	175,000	ELM BV for Swiss Life Insurance & Pension Group 4.500% ^{##}	208	0.02
EUR	250,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	270	0.03
EUR	50,000	ELM BV for Swiss Reinsurance Co Ltd 2.600% [#]	54	0.01
EUR	400,000	Enel Finance International NV 0.000% 17/06/2024	396	0.04
EUR	425,000	Enel Finance International NV 0.375% 17/06/2027	419	0.04
EUR	350,000	Enel Finance International NV 1.000% 16/09/2024 [^]	363	0.04
EUR	600,000	Enel Finance International NV 1.125% 16/09/2026	627	0.07
EUR	100,000	Enel Finance International NV 1.125% 17/10/2034	100	0.01
EUR	597,000	Enel Finance International NV 1.375% 06/01/2026	634	0.07
EUR	300,000	Enel Finance International NV 1.500% 21/07/2025	319	0.03
EUR	539,000	Enel Finance International NV 1.966% 27/01/2025	584	0.06
EUR	300,000	Enel Finance International NV 4.875% 17/04/2023	349	0.04
EUR	150,000	Enel Finance International NV 5.000% 07/12/2021	162	0.02
EUR	900,000	Enel Finance International NV 5.000% 14/09/2022 [^]	1,026	0.11

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Enel Finance International NV 5.250% 29/09/2023	179	0.02
EUR	225,000	Euronext NV 1.000% 18/04/2025	233	0.03
EUR	300,000	Euronext NV 1.125% 06/12/2029	311	0.03
EUR	250,000	Evonik Finance BV 0.000% 03/08/2021	250	0.03
EUR	357,000	Evonik Finance BV 0.375% 09/07/2024	361	0.04
EUR	126,000	Evonik Finance BV 0.750% 09/07/2028	130	0.01
EUR	150,000	EXOR NV 1.750% 18/01/2028	158	0.02
EUR	350,000	EXOR NV 2.125% 12/02/2022	368	0.04
EUR	275,000	EXOR NV 2.500% 10/08/2024	302	0.03
EUR	150,000	EXOR NV 2.875% 22/12/2025	168	0.02
EUR	100,000	Geberit International BV 0.688% 30/03/2021	101	0.01
EUR	200,000	Heineken NV 1.000% 05/04/2026	210	0.02
EUR	200,000	Heineken NV 1.250% 09/10/2021	204	0.02
EUR	400,000	Heineken NV 1.250% 17/03/2027	426	0.05
EUR	200,000	Heineken NV 1.375% 29/01/2027 [^]	215	0.02
EUR	100,000	Heineken NV 1.500% 12/07/2024	107	0.01
EUR	250,000	Heineken NV 1.500% 10/03/2029	274	0.03
EUR	375,000	Heineken NV 1.750% 17/03/2031	421	0.05
EUR	350,000	Heineken NV 2.000% 04/06/2021	360	0.04
EUR	400,000	Heineken NV 2.875% 08/04/2025	461	0.05
EUR	150,000	Heineken NV 3.500% 19/03/2024	173	0.02
EUR	300,000	Iberdrola International BV 0.375% 15/09/2025	303	0.03
EUR	200,000	Iberdrola International BV 1.125% 27/01/2023	207	0.02
EUR	500,000	Iberdrola International BV 1.125% 21/04/2026	529	0.06
EUR	100,000	Iberdrola International BV 1.750% 17/09/2023	106	0.01
EUR	300,000	Iberdrola International BV 1.875% 10/08/2024	326	0.04
EUR	500,000	Iberdrola International BV 1.875% [#]	511	0.05
EUR	200,000	Iberdrola International BV 2.500% 24/10/2022	214	0.02
EUR	300,000	Iberdrola International BV 2.625% [#]	319	0.03
EUR	200,000	Iberdrola International BV 3.000% 31/01/2022	213	0.02
EUR	200,000	Iberdrola International BV 3.250% [#]	218	0.02
EUR	500,000	Iberdrola International BV 3.500% 02/01/2021	521	0.06
EUR	500,000	ING Bank NV 0.000% 04/08/2022	501	0.05
EUR	500,000	ING Bank NV 0.375% 26/11/2021	505	0.05
EUR	300,000	ING Bank NV 0.750% 22/02/2021	303	0.03
EUR	825,000	ING Bank NV 3.625% 25/02/2026 [^]	860	0.09
EUR	850,000	ING Bank NV 4.500% 21/02/2022	937	0.10
EUR	400,000	ING Bank NV 4.875% 18/01/2021	423	0.05
EUR	300,000	ING Groep NV 0.100% 09/03/2025	295	0.03
EUR	500,000	ING Groep NV 0.750% 03/09/2022	508	0.05
EUR	200,000	ING Groep NV 1.000% 20/09/2023	206	0.02
EUR	200,000	ING Groep NV 1.000% 13/11/2030	199	0.02
EUR	500,000	ING Groep NV 1.125% 14/02/2025	519	0.06
EUR	300,000	ING Groep NV 1.375% 01/11/2028	321	0.03
EUR	300,000	ING Groep NV 1.625% 26/09/2029	310	0.03
EUR	700,000	ING Groep NV 2.000% 20/09/2028	782	0.08

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	ING Groep NV 2.000% 22/03/2030	422	0.05
EUR	600,000	ING Groep NV 2.125% 01/10/2026	661	0.07
EUR	300,000	ING Groep NV 2.500% 15/02/2029	322	0.03
EUR	600,000	ING Groep NV 2.500% 15/11/2030	709	0.08
EUR	500,000	ING Groep NV 3.000% 04/11/2028	539	0.06
EUR	250,000	innogy Finance BV 0.750% 30/11/2022	255	0.03
EUR	282,000	innogy Finance BV 1.000% 13/04/2025	294	0.03
EUR	475,000	innogy Finance BV 1.250% 19/10/2027	505	0.05
EUR	250,000	innogy Finance BV 1.500% 31/07/2029	271	0.03
EUR	225,000	innogy Finance BV 1.625% 30/05/2026	243	0.03
EUR	367,000	innogy Finance BV 3.000% 17/01/2024	410	0.04
EUR	275,000	innogy Finance BV 5.750% 14/02/2033	440	0.05
EUR	384,000	innogy Finance BV 6.500% 08/10/2021	427	0.05
EUR	400,000	JAB Holdings BV 1.250% 22/05/2024	416	0.04
EUR	400,000	JAB Holdings BV 1.500% 24/11/2021	411	0.04
EUR	400,000	JAB Holdings BV 1.625% 30/04/2025	424	0.05
EUR	300,000	JAB Holdings BV 1.750% 25/05/2023	316	0.03
EUR	200,000	JAB Holdings BV 1.750% 25/06/2026	212	0.02
EUR	300,000	JAB Holdings BV 2.000% 18/05/2028 [^]	320	0.03
EUR	200,000	JAB Holdings BV 2.125% 16/09/2022	211	0.02
EUR	300,000	JAB Holdings BV 2.500% 25/06/2029	334	0.04
EUR	175,000	JT International Financial Services BV 1.000% 26/11/2029	176	0.02
EUR	175,000	JT International Financial Services BV 1.125% 28/09/2025	182	0.02
EUR	250,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	250	0.03
EUR	175,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	181	0.02
EUR	300,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	315	0.03
EUR	300,000	Koninklijke DSM NV 0.750% 28/09/2026	309	0.03
EUR	200,000	Koninklijke DSM NV 1.000% 04/09/2025	209	0.02
EUR	100,000	Koninklijke DSM NV 1.375% 26/09/2022	104	0.01
EUR	175,000	Koninklijke DSM NV 2.375% 04/03/2024	191	0.02
EUR	200,000	Koninklijke KPN NV 0.625% 04/09/2025	203	0.02
EUR	200,000	Koninklijke KPN NV 1.125% 09/11/2028	207	0.02
EUR	150,000	Koninklijke KPN NV 4.250% 03/01/2022	165	0.02
EUR	300,000	Koninklijke KPN NV 5.625% 30/09/2024	374	0.04
EUR	450,000	Koninklijke Philips NV 0.500% 09/06/2023	458	0.05
EUR	250,000	Koninklijke Philips NV 0.500% 22/05/2026	255	0.03
EUR	325,000	Koninklijke Philips NV 0.750% 05/02/2024	334	0.04
EUR	500,000	LeasePlan Corp NV 0.125% 13/09/2023	493	0.05
EUR	300,000	LeasePlan Corp NV 0.750% 10/03/2022	304	0.03
EUR	400,000	LeasePlan Corp NV 1.000% 24/05/2021	406	0.04
EUR	100,000	LeasePlan Corp NV 1.000% 05/02/2023	102	0.01
EUR	100,000	LeasePlan Corp NV 1.375% 03/07/2024	104	0.01
EUR	350,000	Linde Finance BV 0.250% 18/01/2022	353	0.04
EUR	325,000	Linde Finance BV 1.000% 20/04/2028	347	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	Linde Finance BV 1.875% 22/05/2024	163	0.02
EUR	350,000	Linde Finance BV 2.000% 18/04/2023	375	0.04
EUR	150,000	Linde Finance BV 3.875% 06/01/2021	159	0.02
EUR	150,000	LYB International Finance II BV 0.875% 17/09/2026	150	0.02
EUR	225,000	LYB International Finance II BV 1.625% 17/09/2031	231	0.03
EUR	235,000	LYB International Finance II BV 1.875% 03/02/2022	243	0.03
EUR	150,000	Madrilena Red de Gas Finance BV 1.375% 04/11/2025 [^]	156	0.02
EUR	175,000	Madrilena Red de Gas Finance BV 2.250% 04/11/2029	191	0.02
EUR	250,000	Mondelez International Holdings Netherlands BV 0.875% 10/01/2031	251	0.03
EUR	450,000	Mylan NV 2.250% 22/11/2024	478	0.05
EUR	325,000	Mylan NV 3.125% 22/11/2028	369	0.04
EUR	300,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	303	0.03
EUR	250,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	310	0.03
EUR	200,000	Naturgy Finance BV 0.750% 28/11/2029	201	0.02
EUR	200,000	Naturgy Finance BV 0.875% 15/05/2025	206	0.02
EUR	100,000	Naturgy Finance BV 0.875% 15/05/2025	103	0.01
EUR	300,000	Naturgy Finance BV 1.250% 19/04/2026	316	0.03
EUR	200,000	Naturgy Finance BV 1.375% 21/01/2025	212	0.02
EUR	300,000	Naturgy Finance BV 1.375% 19/01/2027	319	0.03
EUR	400,000	Naturgy Finance BV 1.500% 29/01/2028	429	0.05
EUR	100,000	Naturgy Finance BV 1.875% 10/05/2029 [^]	112	0.01
EUR	200,000	Naturgy Finance BV 2.875% 03/11/2024	224	0.02
EUR	100,000	NE Property BV 1.750% 23/11/2024	102	0.01
EUR	200,000	NE Property BV 1.875% 10/09/2026	199	0.02
EUR	300,000	NE Property BV 2.625% 22/05/2023	315	0.03
EUR	150,000	NE Property BV 3.750% 26/02/2021	156	0.02
EUR	350,000	NIBC Bank NV 1.125% 19/04/2023	360	0.04
EUR	150,000	NIBC Bank NV 1.500% 31/01/2022	155	0.02
EUR	300,000	NIBC Bank NV 2.000% 04/09/2024	314	0.03
EUR	250,000	NN Group NV 0.875% 13/01/2023	256	0.03
EUR	135,000	NN Group NV 1.000% 18/03/2022	138	0.02
EUR	175,000	NN Group NV 1.625% 06/01/2027	191	0.02
EUR	400,000	NN Group NV 4.375% [#]	444	0.05
EUR	350,000	NN Group NV 4.500% [#]	395	0.04
EUR	100,000	NN Group NV 4.625% 04/08/2044	114	0.01
EUR	475,000	NN Group NV 4.625% 13/01/2048	564	0.06
EUR	225,000	Nomura Europe Finance NV 1.500% 05/12/2021	230	0.02
EUR	175,000	PACCAR Financial Europe BV 0.125% 03/07/2022	176	0.02
EUR	300,000	PostNL NV 0.625% 23/09/2026 [^]	300	0.03
EUR	150,000	Redexis Gas Finance BV 1.875% 27/04/2027	155	0.02
EUR	150,000	Redexis Gas Finance BV 2.750% 04/08/2021	154	0.02
EUR	275,000	RELX Finance BV 1.000% 22/03/2024	285	0.03
EUR	350,000	RELX Finance BV 1.375% 05/12/2026	371	0.04
EUR	200,000	RELX Finance BV 1.500% 13/05/2027	214	0.02
EUR	300,000	Ren Finance BV 1.750% 06/01/2023	317	0.03

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Ren Finance BV 2.500% 02/12/2025	276	0.03
EUR	400,000	Repsol International Finance BV 0.250% 08/02/2027	395	0.04
EUR	100,000	Repsol International Finance BV 0.500% 23/05/2022	101	0.01
EUR	100,000	Repsol International Finance BV 2.250% 12/10/2026 ⁺	114	0.01
EUR	700,000	Repsol International Finance BV 3.625% 10/07/2021	748	0.08
EUR	300,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	308	0.03
EUR	200,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	239	0.03
EUR	400,000	Roche Finance Europe BV 0.500% 27/02/2023	408	0.04
EUR	417,000	Roche Finance Europe BV 0.875% 25/02/2025	435	0.05
EUR	250,000	Schaeffler Finance BV 3.250% 15/05/2025	257	0.03
EUR	200,000	Schlumberger Finance BV 0.000% 15/10/2024	199	0.02
EUR	300,000	Schlumberger Finance BV 0.500% 15/10/2031	297	0.03
EUR	603,000	Shell International Finance BV 0.375% 15/02/2025	616	0.07
EUR	150,000	Shell International Finance BV 0.500% 11/08/2031	149	0.02
EUR	265,000	Shell International Finance BV 0.750% 05/12/2024	275	0.03
EUR	375,000	Shell International Finance BV 0.750% 15/08/2028 ⁺	389	0.04
EUR	250,000	Shell International Finance BV 0.875% 11/08/2039	246	0.03
EUR	500,000	Shell International Finance BV 1.000% 04/06/2022	514	0.06
EUR	394,000	Shell International Finance BV 1.250% 15/03/2022	407	0.04
EUR	400,000	Shell International Finance BV 1.250% 05/12/2028	433	0.05
EUR	550,000	Shell International Finance BV 1.625% 24/03/2021	564	0.06
EUR	600,000	Shell International Finance BV 1.625% 20/01/2027	663	0.07
EUR	400,000	Shell International Finance BV 1.875% 15/09/2025	443	0.05
EUR	400,000	Shell International Finance BV 2.500% 24/03/2026	462	0.05
EUR	475,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2021	477	0.05
EUR	100,000	Siemens Financieringsmaatschappij NV 0.000% 09/05/2024	100	0.01
EUR	575,000	Siemens Financieringsmaatschappij NV 0.125% 09/05/2029	563	0.06
EUR	200,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	203	0.02
EUR	150,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	152	0.02
EUR	425,000	Siemens Financieringsmaatschappij NV 0.375% 09/06/2023	433	0.05
EUR	350,000	Siemens Financieringsmaatschappij NV 0.500% 09/05/2034	338	0.04
EUR	400,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	423	0.05
EUR	300,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	321	0.03
EUR	60,000	Siemens Financieringsmaatschappij NV 1.000% 09/06/2027	64	0.01
EUR	350,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	379	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	275	0.03
EUR	100,000	Siemens Financieringsmaatschappij NV 1.375% 09/06/2030	110	0.01
EUR	354,000	Siemens Financieringsmaatschappij NV 1.750% 03/12/2021	363	0.04
EUR	330,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	377	0.04
EUR	242,000	Siemens Financieringsmaatschappij NV 2.875% 03/10/2028	296	0.03
EUR	200,000	Sika Capital BV 0.875% 29/04/2027	207	0.02
EUR	200,000	Sika Capital BV 1.500% 29/04/2031	217	0.02
EUR	100,000	Sudzucker International Finance BV 1.000% 28/11/2025	100	0.01
EUR	150,000	Sudzucker International Finance BV 1.250% 29/11/2023	155	0.02
EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033	311	0.03
EUR	225,000	Unilever NV 0.000% 31/07/2021	226	0.02
EUR	350,000	Unilever NV 0.375% 14/02/2023	356	0.04
EUR	100,000	Unilever NV 0.500% 02/03/2022	101	0.01
EUR	150,000	Unilever NV 0.500% 02/03/2022	152	0.02
EUR	125,000	Unilever NV 0.500% 08/12/2023	128	0.01
EUR	250,000	Unilever NV 0.500% 29/04/2024	256	0.03
EUR	250,000	Unilever NV 0.500% 01/06/2025	256	0.03
EUR	250,000	Unilever NV 0.875% 31/07/2025	262	0.03
EUR	210,000	Unilever NV 1.000% 06/03/2023	218	0.02
EUR	200,000	Unilever NV 1.000% 14/02/2027	213	0.02
EUR	400,000	Unilever NV 1.125% 02/12/2027	429	0.05
EUR	400,000	Unilever NV 1.125% 29/04/2028	432	0.05
EUR	200,000	Unilever NV 1.375% 31/07/2029	220	0.02
EUR	100,000	Unilever NV 1.375% 09/04/2030	110	0.01
EUR	250,000	Unilever NV 1.625% 02/12/2033	282	0.03
EUR	300,000	Vesteda Finance BV 2.000% 07/10/2026	325	0.03
EUR	150,000	Vesteda Finance BV 2.500% 27/10/2022	159	0.02
EUR	371,000	VIVAT NV 2.375% 17/05/2024	390	0.04
EUR	500,000	Volkswagen International Finance NV 0.500% 30/03/2021	503	0.05
EUR	465,000	Volkswagen International Finance NV 0.875% 16/01/2023	473	0.05
EUR	700,000	Volkswagen International Finance NV 1.125% 10/02/2023	718	0.08
EUR	350,000	Volkswagen International Finance NV 1.625% 16/01/2030 ⁺	360	0.04
EUR	1,100,000	Volkswagen International Finance NV 1.875% 30/03/2027	1,161	0.12
EUR	350,000	Volkswagen International Finance NV 2.000% 26/03/2021	359	0.04
EUR	670,000	Volkswagen International Finance NV 2.500% [#]	687	0.07
EUR	300,000	Volkswagen International Finance NV 2.625% 16/11/2027	334	0.04
EUR	600,000	Volkswagen International Finance NV 2.700% [#]	619	0.07

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	Volkswagen International Finance NV 3.250% 18/11/2030	233	0.03
EUR	400,000	Volkswagen International Finance NV 3.300% 22/03/2033	471	0.05
EUR	500,000	Volkswagen International Finance NV 3.375% [#]	529	0.06
EUR	400,000	Volkswagen International Finance NV 3.500% [#]	417	0.04
EUR	200,000	Volkswagen International Finance NV 3.750% [#]	208	0.02
EUR	200,000	Volkswagen International Finance NV 3.750% [#]	208	0.02
EUR	1,100,000	Volkswagen International Finance NV 3.875% [#]	1,184	0.13
EUR	600,000	Volkswagen International Finance NV 4.125% 16/11/2038	766	0.08
EUR	745,000	Volkswagen International Finance NV 4.625% [^] [#]	839	0.09
EUR	600,000	Volkswagen International Finance NV 4.625% [#]	670	0.07
EUR	300,000	Volkswagen International Finance NV 5.125% [#]	339	0.04
EUR	300,000	Vonovia Finance BV 0.125% 04/06/2023	299	0.03
EUR	300,000	Vonovia Finance BV 0.500% 14/09/2029	290	0.03
EUR	100,000	Vonovia Finance BV 0.625% 10/07/2027	99	0.01
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	305	0.03
EUR	200,000	Vonovia Finance BV 0.875% 06/10/2022	204	0.02
EUR	100,000	Vonovia Finance BV 0.875% 07/03/2023	102	0.01
EUR	300,000	Vonovia Finance BV 1.125% 09/08/2025	310	0.03
EUR	400,000	Vonovia Finance BV 1.125% 14/09/2034	384	0.04
EUR	300,000	Vonovia Finance BV 1.250% 12/06/2024	313	0.03
EUR	250,000	Vonovia Finance BV 1.500% 31/03/2025 [^]	265	0.03
EUR	300,000	Vonovia Finance BV 1.500% 22/03/2026	316	0.03
EUR	100,000	Vonovia Finance BV 1.500% 06/10/2026	106	0.01
EUR	200,000	Vonovia Finance BV 1.500% 14/01/2028	211	0.02
EUR	100,000	Vonovia Finance BV 1.625% 10/07/2039	98	0.01
EUR	300,000	Vonovia Finance BV 1.750% 25/01/2027	322	0.03
EUR	200,000	Vonovia Finance BV 1.800% 29/06/2025	214	0.02
EUR	200,000	Vonovia Finance BV 2.125% 07/09/2022 [^]	211	0.02
EUR	200,000	Vonovia Finance BV 2.125% 22/03/2030 [^]	224	0.02
EUR	300,000	Vonovia Finance BV 2.250% 15/12/2023	324	0.03
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038	237	0.03
EUR	250,000	Vonovia Finance BV 3.625% 10/08/2021	267	0.03
EUR	400,000	Vonovia Finance BV 4.000% [#]	427	0.05
EUR	400,000	Wintershall Dea Finance BV 0.452% 25/09/2023	400	0.04
EUR	200,000	Wintershall Dea Finance BV 0.840% 25/09/2025	201	0.02
EUR	400,000	Wintershall Dea Finance BV 1.332% 25/09/2028	404	0.04
EUR	600,000	Wintershall Dea Finance BV 1.823% 25/09/2031	618	0.07
EUR	250,000	Wolters Kluwer NV 1.500% 22/03/2027	271	0.03
EUR	150,000	Wolters Kluwer NV 2.500% 13/05/2024	165	0.02
EUR	300,000	Wolters Kluwer NV 2.875% 21/03/2023	328	0.04
EUR	425,000	WPC Eurobond BV 2.125% 15/04/2027	451	0.05
EUR	200,000	WPC Eurobond BV 2.250% 19/07/2024	216	0.02
EUR	200,000	WPC Eurobond BV 2.250% 04/09/2026	215	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 16.76%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Wuerth Finance International BV 1.000% 19/05/2022	256	0.03
EUR	250,000	Wuerth Finance International BV 1.000% 26/05/2025	262	0.03
EUR	100,000	ZF Europe Finance BV 1.250% 23/10/2023	101	0.01
EUR	400,000	ZF Europe Finance BV 2.000% 23/02/2026	404	0.04
EUR	300,000	ZF Europe Finance BV 2.500% 23/10/2027	305	0.03
EUR	200,000	ZF Europe Finance BV 3.000% 23/10/2029	205	0.02
Total Netherlands			146,639	15.58
New Zealand (30 November 2018: 0.21%)				
Corporate Bonds				
EUR	125,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	123	0.01
EUR	250,000	ANZ New Zealand Int'l Ltd 0.400% 03/01/2022	253	0.03
EUR	200,000	ANZ New Zealand Int'l Ltd 0.625% 06/01/2021	202	0.02
EUR	300,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	314	0.03
EUR	150,000	ASB Finance Ltd 0.500% 06/10/2022	152	0.02
EUR	200,000	ASB Finance Ltd 0.500% 24/09/2029	198	0.02
EUR	200,000	ASB Finance Ltd 0.750% 13/03/2024	205	0.02
EUR	175,000	BNZ International Funding Ltd 0.375% 14/09/2024	176	0.02
EUR	300,000	BNZ International Funding Ltd 0.500% 13/05/2023 [^]	304	0.03
EUR	325,000	BNZ International Funding Ltd 0.625% 23/04/2022	330	0.04
EUR	100,000	Chorus Ltd 0.875% 12/05/2026	99	0.01
EUR	200,000	Chorus Ltd 1.125% 18/10/2023	205	0.02
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 11/08/2024 [^]	153	0.02
EUR	225,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	226	0.02
Total New Zealand			2,940	0.31
Norway (30 November 2018: 0.62%)				
Corporate Bonds				
EUR	575,000	DNB Bank ASA 0.050% 14/11/2023	574	0.06
EUR	350,000	DNB Bank ASA 0.250% 04/09/2024	352	0.04
EUR	200,000	DNB Bank ASA 0.600% 25/09/2023	204	0.02
EUR	400,000	DNB Bank ASA 1.125% 03/01/2023	414	0.05
EUR	375,000	DNB Bank ASA 1.125% 20/03/2028	383	0.04
EUR	450,000	DNB Bank ASA 4.250% 18/01/2022	492	0.05
EUR	667,000	DNB Bank ASA 4.375% 24/02/2021	705	0.08
EUR	150,000	Norsk Hydro ASA 1.125% 04/11/2025	154	0.02
EUR	200,000	Norsk Hydro ASA 2.000% 04/11/2029	209	0.02
EUR	100,000	Santander Consumer Bank AS 0.125% 09/11/2024	99	0.01
EUR	300,000	Santander Consumer Bank AS 0.875% 21/01/2022	305	0.03
EUR	200,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	205	0.02
EUR	200,000	SpareBank 1 SMN 0.125% 09/11/2026	196	0.02
EUR	250,000	SpareBank 1 SMN 0.500% 03/09/2022	253	0.03
EUR	150,000	SpareBank 1 SMN 0.750% 06/08/2021	152	0.02
EUR	100,000	SpareBank 1 SMN 0.750% 07/03/2023	102	0.01
EUR	305,000	SpareBank 1 SR-Bank ASA 0.375% 02/10/2022	308	0.03
EUR	300,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	306	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Norway (30 November 2018: 0.62%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	206	0.02
EUR	200,000	Sparebanken Vest 0.500% 29/11/2022	203	0.02
EUR	100,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	118	0.01
Total Norway			5,940	0.63
Panama (30 November 2018: 0.07%)				
Corporate Bonds				
EUR	150,000	Carnival Corp 1.625% 22/02/2021	153	0.02
EUR	300,000	Carnival Corp 1.875% 11/07/2022	315	0.03
Total Panama			468	0.05
People's Republic of China (30 November 2018: 0.02%)				
Corporate Bonds				
EUR	150,000	Bank of Communications Co Ltd 3.625% 10/03/2026	155	0.02
EUR	100,000	China Merchants Bank Co Ltd 0.250% 19/06/2022	100	0.01
EUR	100,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 12/07/2020	101	0.01
Total People's Republic of China			356	0.04
Poland (30 November 2018: 0.09%)				
Corporate Bonds				
EUR	300,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	303	0.03
EUR	100,000	Tauron Polska Energia SA 2.375% 07/05/2027	106	0.01
Total Poland			409	0.04
Portugal (30 November 2018: 0.13%)				
Corporate Bonds				
EUR	100,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	106	0.01
EUR	200,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	212	0.02
EUR	100,000	Brisa Concessao Rodoviaria SA 2.375% 05/10/2027	111	0.01
EUR	400,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	416	0.05
EUR	200,000	NOS SGPS SA 1.125% 05/02/2023	204	0.02
Total Portugal			1,049	0.11
Republic of South Korea (30 November 2018: Nil)				
Corporate Bonds				
EUR	150,000	LG Chem Ltd 0.500% 15/04/2023	152	0.02
EUR	200,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	199	0.02
Total Republic of South Korea			351	0.04
Romania (30 November 2018: Nil)				
Corporate Bonds				
EUR	100,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	100	0.01
Total Romania			100	0.01

Singapore (30 November 2018: 0.05%)				
Corporate Bonds				
EUR	225,000	DBS Group Holdings Ltd 1.500% 04/11/2028	228	0.03
Total Singapore			228	0.03
Spain (30 November 2018: 4.37%)				
Corporate Bonds				
EUR	400,000	Abertis Infraestructuras SA 0.625% 15/07/2025	395	0.04
EUR	200,000	Abertis Infraestructuras SA 1.000% 27/02/2027	200	0.02
EUR	300,000	Abertis Infraestructuras SA 1.125% 26/03/2028 [†]	293	0.03
EUR	400,000	Abertis Infraestructuras SA 1.375% 20/05/2026	410	0.04
EUR	200,000	Abertis Infraestructuras SA 1.500% 27/06/2024	207	0.02
EUR	300,000	Abertis Infraestructuras SA 1.625% 15/07/2029	300	0.03
EUR	200,000	Abertis Infraestructuras SA 1.875% 26/03/2032	196	0.02
EUR	300,000	Abertis Infraestructuras SA 2.375% 27/09/2027	324	0.04
EUR	300,000	Abertis Infraestructuras SA 2.500% 27/02/2025	327	0.04
EUR	500,000	Abertis Infraestructuras SA 3.000% 27/03/2031	554	0.06
EUR	200,000	Abertis Infraestructuras SA 3.750% 20/06/2023	224	0.02
EUR	200,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	212	0.02
EUR	200,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	206	0.02
EUR	300,000	Amadeus IT Group SA 0.875% 18/09/2023	309	0.03
EUR	100,000	Amadeus IT Group SA 1.500% 18/09/2026	108	0.01
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 10/02/2024	497	0.05
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	398	0.04
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	304	0.03
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	101	0.01
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	508	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 09/11/2022	203	0.02
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021	304	0.03
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	514	0.06
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	514	0.06
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025 [†]	210	0.02
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	318	0.03
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 02/10/2027 [†]	347	0.04
EUR	200,000	Banco de Sabadell SA 0.625% 11/07/2025	198	0.02
EUR	400,000	Banco de Sabadell SA 0.875% 03/05/2023	404	0.04
EUR	500,000	Banco de Sabadell SA 0.875% 22/07/2025	501	0.05
EUR	200,000	Banco de Sabadell SA 1.125% 27/03/2025	198	0.02
EUR	300,000	Banco de Sabadell SA 1.625% 03/07/2024	312	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Spain (30 November 2018: 4.37%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Banco de Sabadell SA 1.750% 05/10/2024	410	0.04
EUR	400,000	Banco Santander SA 0.250% 19/06/2024	401	0.04
EUR	400,000	Banco Santander SA 0.300% 10/04/2026	398	0.04
EUR	600,000	Banco Santander SA 1.125% 17/01/2025	621	0.07
EUR	500,000	Banco Santander SA 1.375% 03/03/2021^	510	0.06
EUR	400,000	Banco Santander SA 1.375% 02/09/2022	411	0.04
EUR	700,000	Banco Santander SA 1.375% 14/12/2022	728	0.08
EUR	300,000	Banco Santander SA 2.125% 02/08/2028	321	0.04
EUR	600,000	Banco Santander SA 2.500% 18/03/2025	648	0.07
EUR	500,000	Banco Santander SA 3.125% 19/01/2027	568	0.06
EUR	700,000	Banco Santander SA 3.250% 04/04/2026	793	0.09
EUR	400,000	Bankia SA 0.750% 07/09/2026	401	0.04
EUR	400,000	Bankia SA 1.000% 25/06/2024	403	0.04
EUR	200,000	Bankia SA 1.125% 11/12/2026	200	0.02
EUR	100,000	Bankinter SA 0.875% 03/05/2024	103	0.01
EUR	400,000	Bankinter SA 0.875% 07/08/2026	402	0.04
EUR	300,000	Bankinter SA 2.500% 04/06/2027	312	0.03
EUR	500,000	CaixaBank SA 0.625% 10/01/2024	497	0.05
EUR	300,000	CaixaBank SA 0.750% 18/04/2023	305	0.03
EUR	600,000	CaixaBank SA 1.125% 01/12/2023	612	0.07
EUR	500,000	CaixaBank SA 1.125% 17/05/2024	517	0.06
EUR	300,000	CaixaBank SA 1.125% 27/03/2026	311	0.03
EUR	500,000	CaixaBank SA 1.375% 19/06/2026	512	0.06
EUR	400,000	CaixaBank SA 1.750% 24/10/2023	417	0.05
EUR	300,000	CaixaBank SA 2.250% 17/04/2030	308	0.03
EUR	400,000	CaixaBank SA 2.375% 02/01/2024	428	0.05
EUR	500,000	CaixaBank SA 2.750% 14/07/2028	527	0.06
EUR	400,000	CaixaBank SA 3.500% 15/02/2027^	422	0.05
EUR	200,000	Criteria Caixa SAU 1.375% 04/10/2024^	207	0.02
EUR	400,000	Criteria Caixa SAU 1.500% 05/10/2023	415	0.05
EUR	400,000	Criteria Caixa SAU 1.625% 21/04/2022	414	0.04
EUR	100,000	Enagas Financiaciones SAU 0.750% 27/10/2026	103	0.01
EUR	100,000	Enagas Financiaciones SAU 1.000% 25/03/2023	103	0.01
EUR	300,000	Enagas Financiaciones SAU 1.250% 02/06/2025	316	0.03
EUR	300,000	Enagas Financiaciones SAU 1.375% 05/05/2028	321	0.04
EUR	500,000	Enagas Financiaciones SAU 2.500% 04/11/2022^	529	0.06
EUR	243,000	FCC Aqualia SA 1.413% 06/08/2022	249	0.03
EUR	300,000	FCC Aqualia SA 2.629% 06/08/2027	322	0.04
EUR	100,000	FCC Servicios Medio Ambiente Holding SA 0.815% 12/04/2023	100	0.01
EUR	150,000	FCC Servicios Medio Ambiente Holding SA 1.661% 12/04/2026	150	0.02
EUR	200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	202	0.02
EUR	100,000	Ferrovial Emisiones SA 1.375% 31/03/2025	105	0.01
EUR	100,000	Ferrovial Emisiones SA 2.500% 15/07/2024	110	0.01
EUR	272,000	Ferrovial Emisiones SA 3.375% 06/07/2021	286	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 November 2018: 4.37%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Iberdrola Finanzas SA 1.000% 03/07/2024	311	0.03
EUR	600,000	Iberdrola Finanzas SA 1.000% 03/07/2025	626	0.07
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026^	213	0.02
EUR	400,000	Iberdrola Finanzas SA 1.250% 13/09/2027	429	0.05
EUR	100,000	Iberdrola Finanzas SA 1.621% 29/11/2029	111	0.01
EUR	300,000	IE2 Holdco SAU 2.375% 27/11/2023	322	0.04
EUR	200,000	IE2 Holdco SAU 2.875% 06/01/2026	225	0.02
EUR	400,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	419	0.05
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	212	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029^	222	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.728% 06/05/2023	218	0.02
EUR	300,000	International Consolidated Airlines Group SA 0.500% 07/04/2023	299	0.03
EUR	200,000	International Consolidated Airlines Group SA 1.500% 07/04/2027	199	0.02
EUR	200,000	Kutxabank SA 0.500% 25/09/2024	200	0.02
EUR	400,000	Mapfre SA 1.625% 19/05/2026	432	0.05
EUR	200,000	Mapfre SA 4.125% 09/07/2048	233	0.03
EUR	200,000	Mapfre SA 4.375% 31/03/2047	233	0.03
EUR	300,000	Merlin Properties Socimi SA 1.875% 11/02/2026	321	0.04
EUR	200,000	Merlin Properties Socimi SA 1.875% 12/04/2034	198	0.02
EUR	400,000	Merlin Properties Socimi SA 2.225% 25/04/2023	424	0.05
EUR	400,000	Merlin Properties Socimi SA 2.375% 23/05/2022	420	0.05
EUR	200,000	Merlin Properties Socimi SA 2.375% 18/09/2029	219	0.02
EUR	400,000	Naturgy Capital Markets SA 1.125% 04/11/2024	417	0.05
EUR	200,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	204	0.02
EUR	325,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	347	0.04
EUR	300,000	Prosegur Cash SA 1.375% 02/04/2026	302	0.03
EUR	300,000	Prosegur Cia de Seguridad SA 1.000% 02/08/2023	306	0.03
EUR	200,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	209	0.02
EUR	200,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	211	0.02
EUR	200,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	213	0.02
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 07/01/2023	215	0.02
EUR	100,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	108	0.01
EUR	300,000	Santander Consumer Finance SA 0.375% 27/06/2024	300	0.03
EUR	200,000	Santander Consumer Finance SA 0.375% 27/06/2024	200	0.02
EUR	400,000	Santander Consumer Finance SA 0.500% 10/04/2021	404	0.04
EUR	200,000	Santander Consumer Finance SA 0.500% 14/11/2026	199	0.02
EUR	700,000	Santander Consumer Finance SA 0.875% 24/01/2022	713	0.08
EUR	200,000	Santander Consumer Finance SA 0.875% 30/05/2023	205	0.02
EUR	400,000	Santander Consumer Finance SA 1.000% 26/05/2021	407	0.04
EUR	400,000	Santander Consumer Finance SA 1.000% 27/02/2024	411	0.04
EUR	400,000	Telefonica Emisiones SA 0.750% 13/04/2022	407	0.04
EUR	300,000	Telefonica Emisiones SA 1.069% 02/05/2024	311	0.03
EUR	600,000	Telefonica Emisiones SA 1.447% 22/01/2027	638	0.07
EUR	400,000	Telefonica Emisiones SA 1.460% 13/04/2026	426	0.05
EUR	400,000	Telefonica Emisiones SA 1.477% 14/09/2021	411	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Spain (30 November 2018: 4.37%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Telefonica Emisiones SA 1.495% 09/11/2025	319	0.03
EUR	600,000	Telefonica Emisiones SA 1.528% 17/01/2025 ^a	639	0.07
EUR	200,000	Telefonica Emisiones SA 1.715% 01/12/2028 ^a	218	0.02
EUR	600,000	Telefonica Emisiones SA 1.788% 03/12/2029 ^a	653	0.07
EUR	300,000	Telefonica Emisiones SA 1.930% 17/10/2031	333	0.04
EUR	200,000	Telefonica Emisiones SA 1.957% 07/01/2039	213	0.02
EUR	600,000	Telefonica Emisiones SA 2.242% 27/05/2022	633	0.07
EUR	300,000	Telefonica Emisiones SA 2.318% 17/10/2028 ^a	345	0.04
EUR	400,000	Telefonica Emisiones SA 2.932% 17/10/2029	482	0.05
EUR	300,000	Telefonica Emisiones SA 3.961% 26/03/2021	316	0.03
EUR	700,000	Telefonica Emisiones SA 3.987% 23/01/2023	786	0.08
Total Spain			45,501	4.83
Sweden (30 November 2018: 2.51%)				
Corporate Bonds				
EUR	150,000	Akelius Residential Property AB 1.125% 14/03/2024 ^a	154	0.02
EUR	300,000	Akelius Residential Property AB 1.500% 23/01/2022	309	0.03
EUR	300,000	Akelius Residential Property AB 1.750% 02/07/2025	315	0.03
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	99	0.01
EUR	250,000	Alfa Laval Treasury International AB 1.375% 09/12/2022	258	0.03
EUR	300,000	Atlas Copco AB 0.625% 30/08/2026	308	0.03
EUR	200,000	Castellum AB 0.750% 09/04/2026	198	0.02
EUR	250,000	Castellum AB 2.125% 20/11/2023	266	0.03
EUR	200,000	Essity AB 0.500% 26/05/2021	202	0.02
EUR	250,000	Essity AB 0.625% 28/03/2022	253	0.03
EUR	325,000	Essity AB 1.125% 27/03/2024	337	0.04
EUR	300,000	Essity AB 1.125% 03/05/2025	312	0.03
EUR	150,000	Essity AB 1.625% 30/03/2027	162	0.02
EUR	100,000	Essity AB 2.500% 06/09/2023	109	0.01
EUR	300,000	Fastighets AB Balder 1.125% 14/03/2022	306	0.03
EUR	175,000	Fastighets AB Balder 1.125% 29/01/2027 ^a	172	0.02
EUR	250,000	Fastighets AB Balder 1.875% 14/03/2025	262	0.03
EUR	100,000	Fastighets AB Balder 1.875% 23/01/2026	104	0.01
EUR	275,000	Heimstaden Bostad AB 2.125% 09/05/2023	290	0.03
EUR	200,000	Hemso Fastighets AB 1.000% 09/09/2026	204	0.02
EUR	100,000	Hemso Fastighets AB 1.750% 19/06/2029	106	0.01
EUR	150,000	Investor AB 1.500% 09/12/2030 ^a	164	0.02
EUR	175,000	Investor AB 1.500% 20/06/2039	188	0.02
EUR	250,000	Investor AB 4.500% 05/12/2023	289	0.03
EUR	175,000	Investor AB 4.875% 18/11/2021	192	0.02
EUR	200,000	Lansforsakringar Bank AB 0.500% 19/09/2022	203	0.02
EUR	100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	103	0.01
EUR	175,000	Molnlycke Holding AB 0.875% 09/05/2029	171	0.02
EUR	100,000	Molnlycke Holding AB 1.500% 28/02/2022	103	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 November 2018: 2.51%) (cont)				
Corporate Bonds (cont)				
EUR	100,000	Molnlycke Holding AB 1.750% 28/02/2024	106	0.01
EUR	250,000	Molnlycke Holding AB 1.875% 28/02/2025	266	0.03
EUR	175,000	ORLEN Capital AB 2.500% 30/06/2021	182	0.02
EUR	330,000	ORLEN Capital AB 2.500% 06/07/2023	354	0.04
EUR	100,000	Rikshem AB 1.250% 28/06/2024	104	0.01
EUR	251,000	Sagax AB 2.000% 17/01/2024	262	0.03
EUR	200,000	Sagax AB 2.250% 13/03/2025	211	0.02
EUR	100,000	Samhallsbyggnadsbolaget i Norden AB 1.125% 09/04/2026	98	0.01
EUR	400,000	Samhallsbyggnadsbolaget i Norden AB 1.750% 14/01/2025	411	0.04
EUR	100,000	Sandvik AB 3.000% 18/06/2026	116	0.01
EUR	220,000	Securitas AB 1.125% 20/02/2024	227	0.03
EUR	175,000	Securitas AB 1.250% 03/06/2025 ^a	180	0.02
EUR	100,000	Securitas AB 2.625% 22/02/2021	103	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB 0.050% 07/01/2024	398	0.04
EUR	300,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	302	0.03
EUR	550,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	557	0.06
EUR	300,000	Skandinaviska Enskilda Banken AB 0.625% 11/12/2029	295	0.03
EUR	450,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	457	0.05
EUR	400,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	409	0.04
EUR	150,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	155	0.02
EUR	100,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	103	0.01
EUR	100,000	SKF AB 0.875% 15/11/2029	101	0.01
EUR	125,000	SKF AB 1.250% 17/09/2025	131	0.02
EUR	400,000	Svenska Handelsbanken AB 0.050% 09/03/2026	389	0.04
EUR	400,000	Svenska Handelsbanken AB 0.125% 18/06/2024	400	0.04
EUR	450,000	Svenska Handelsbanken AB 0.250% 28/02/2022	453	0.05
EUR	400,000	Svenska Handelsbanken AB 0.500% 21/03/2023	406	0.04
EUR	347,000	Svenska Handelsbanken AB 1.125% 14/12/2022	359	0.04
EUR	275,000	Svenska Handelsbanken AB 1.250% 03/02/2028	282	0.03
EUR	225,000	Svenska Handelsbanken AB 1.625% 03/05/2029	235	0.03
EUR	550,000	Svenska Handelsbanken AB 2.625% 23/08/2022	590	0.06
EUR	600,000	Svenska Handelsbanken AB 4.375% 20/10/2021	651	0.07
EUR	250,000	Swedbank AB 0.250% 11/07/2022	251	0.03
EUR	275,000	Swedbank AB 0.250% 10/09/2024	271	0.03
EUR	200,000	Swedbank AB 0.300% 09/06/2022	201	0.02
EUR	180,000	Swedbank AB 0.400% 29/08/2023	182	0.02
EUR	350,000	Swedbank AB 0.625% 01/04/2021	353	0.04
EUR	350,000	Swedbank AB 1.000% 06/01/2022	359	0.04
EUR	180,000	Swedbank AB 1.000% 22/11/2027	181	0.02
EUR	200,000	Swedbank AB 1.500% 18/09/2028	204	0.02
EUR	150,000	Swedish Match AB 0.875% 23/09/2024	152	0.02
EUR	125,000	Tele2 AB 1.125% 15/05/2024	129	0.01
EUR	200,000	Tele2 AB 2.125% 15/05/2028	219	0.02
EUR	175,000	Telia Co AB 1.625% 23/02/2035	185	0.02
EUR	200,000	Telia Co AB 2.125% 20/02/2034	224	0.02

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
Sweden (30 November 2018: 2.51%) (cont)				
Corporate Bonds (cont)				
EUR	250,000	Telia Co AB 3.000% 09/07/2027 [^]	296	0.03
EUR	375,000	Telia Co AB 3.000% 04/04/2078	393	0.04
EUR	200,000	Telia Co AB 3.500% 09/05/2033	257	0.03
EUR	300,000	Telia Co AB 3.625% 14/02/2024 [^]	345	0.04
EUR	250,000	Telia Co AB 3.875% 10/01/2025 [^]	301	0.03
EUR	150,000	Telia Co AB 4.000% 22/03/2022	164	0.02
EUR	175,000	Telia Co AB 4.750% 16/11/2021	192	0.02
EUR	200,000	Volvo Treasury AB 4.850% 03/10/2078 [^]	223	0.02
Total Sweden			20,514	2.18
Switzerland (30 November 2018: 1.02%)				
Corporate Bonds				
EUR	550,000	Credit Suisse AG 1.000% 06/07/2023	569	0.06
EUR	800,000	Credit Suisse AG 1.375% 31/01/2022	825	0.09
EUR	500,000	Credit Suisse AG 1.500% 04/10/2026	538	0.06
EUR	425,000	Credit Suisse Group AG 0.650% 09/10/2029	418	0.05
EUR	575,000	Credit Suisse Group AG 1.000% 24/06/2027	587	0.06
EUR	575,000	Credit Suisse Group AG 1.250% 17/07/2025	595	0.06
EUR	500,000	UBS AG 0.125% 11/05/2021	502	0.05
EUR	200,000	UBS AG 0.250% 01/10/2022	201	0.02
EUR	475,000	UBS AG 0.625% 23/01/2023	484	0.05
EUR	479,000	UBS AG 1.250% 09/03/2021	491	0.05
EUR	200,000	UBS AG 1.250% 09/03/2021	205	0.02
EUR	575,000	UBS Group AG 1.250% 17/04/2025	598	0.07
EUR	850,000	UBS Group AG 1.250% 09/01/2026	895	0.10
EUR	650,000	UBS Group AG 1.500% 30/11/2024	682	0.07
EUR	650,000	UBS Group AG 1.750% 16/11/2022	682	0.07
EUR	200,000	UBS Group AG 2.125% 03/04/2024	216	0.02
Total Switzerland			8,488	0.90
United Kingdom (30 November 2018: 9.04%)				
Corporate Bonds				
EUR	250,000	Anglo American Capital Plc 1.625% 18/09/2025	261	0.03
EUR	225,000	Anglo American Capital Plc 1.625% 03/11/2026	234	0.03
EUR	100,000	Anglo American Capital Plc 2.500% 29/04/2021	103	0.01
EUR	350,000	Anglo American Capital Plc 3.250% 04/03/2023	384	0.04
EUR	250,000	Anglo American Capital Plc 3.500% 28/03/2022	269	0.03
EUR	225,000	Annington Funding Plc 1.650% 07/12/2024	233	0.03
EUR	240,000	Aon Plc 2.875% 14/05/2026	273	0.03
EUR	200,000	AstraZeneca Plc 0.250% 05/12/2021	201	0.02
EUR	350,000	AstraZeneca Plc 0.750% 05/12/2024	360	0.04
EUR	473,000	AstraZeneca Plc 0.875% 24/11/2021	482	0.05
EUR	200,000	AstraZeneca Plc 1.250% 05/12/2028	213	0.02
EUR	300,000	Aviva Plc 0.625% 27/10/2023	307	0.03
EUR	250,000	Aviva Plc 1.875% 13/11/2027	275	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 November 2018: 9.04%) (cont)				
Corporate Bonds (cont)				
EUR	450,000	Aviva Plc 3.375% 12/04/2045	495	0.05
EUR	200,000	Aviva Plc 3.875% 07/03/2044	222	0.02
EUR	250,000	Aviva Plc 6.125% 07/05/2043	293	0.03
EUR	125,000	Babcock International Group Plc 1.375% 13/09/2027	126	0.01
EUR	175,000	Babcock International Group Plc 1.750% 10/06/2022	181	0.02
EUR	200,000	Barclays Bank Plc 2.125% 24/02/2021	206	0.02
EUR	200,000	Barclays Bank Plc 2.250% 06/10/2024	221	0.02
EUR	525,000	Barclays Bank Plc 6.000% 14/01/2021	558	0.06
EUR	438,000	Barclays Bank Plc 6.625% 30/03/2022	501	0.05
EUR	197,000	Barclays Plc 0.625% 14/11/2023	199	0.02
EUR	575,000	Barclays Plc 1.375% 24/01/2026	592	0.06
EUR	340,000	Barclays Plc 1.500% 04/01/2022	351	0.04
EUR	250,000	Barclays Plc 1.500% 09/03/2023	261	0.03
EUR	565,000	Barclays Plc 1.875% 23/03/2021	578	0.06
EUR	450,000	Barclays Plc 1.875% 12/08/2023	475	0.05
EUR	412,000	BAT International Finance Plc 0.875% 13/10/2023	419	0.05
EUR	100,000	BAT International Finance Plc 1.000% 23/05/2022	102	0.01
EUR	386,000	BAT International Finance Plc 1.250% 13/03/2027	387	0.04
EUR	300,000	BAT International Finance Plc 2.000% 13/03/2045	271	0.03
EUR	510,000	BAT International Finance Plc 2.250% 16/01/2030	527	0.06
EUR	350,000	BAT International Finance Plc 2.375% 19/01/2023	373	0.04
EUR	300,000	BAT International Finance Plc 2.750% 25/03/2025	331	0.04
EUR	100,000	BAT International Finance Plc 3.125% 03/06/2029	113	0.01
EUR	250,000	BAT International Finance Plc 3.625% 11/09/2021	267	0.03
EUR	200,000	BAT International Finance Plc 4.875% 24/02/2021	212	0.02
EUR	375,000	BG Energy Capital Plc 1.250% 21/11/2022	388	0.04
EUR	100,000	BG Energy Capital Plc 1.250% 21/11/2022	103	0.01
EUR	200,000	BG Energy Capital Plc 2.250% 21/11/2029	232	0.03
EUR	200,000	BP Capital Markets Plc 0.830% 19/09/2024	206	0.02
EUR	400,000	BP Capital Markets Plc 0.831% 11/08/2027	410	0.04
EUR	500,000	BP Capital Markets Plc 0.900% 07/03/2024	517	0.06
EUR	400,000	BP Capital Markets Plc 1.077% 26/06/2025	417	0.04
EUR	225,000	BP Capital Markets Plc 1.104% 15/11/2034	226	0.02
EUR	500,000	BP Capital Markets Plc 1.109% 16/02/2023	517	0.06
EUR	200,000	BP Capital Markets Plc 1.117% 25/01/2024	208	0.02
EUR	475,000	BP Capital Markets Plc 1.231% 05/08/2031	496	0.05
EUR	600,000	BP Capital Markets Plc 1.373% 03/03/2022	619	0.07
EUR	400,000	BP Capital Markets Plc 1.526% 26/09/2022	417	0.04
EUR	390,000	BP Capital Markets Plc 1.573% 16/02/2027	421	0.05
EUR	500,000	BP Capital Markets Plc 1.594% 07/03/2028	542	0.06
EUR	200,000	BP Capital Markets Plc 1.637% 26/06/2029	218	0.02
EUR	650,000	BP Capital Markets Plc 1.953% 03/03/2025 [^]	707	0.08
EUR	500,000	BP Capital Markets Plc 2.177% 28/09/2021	521	0.06
EUR	350,000	BP Capital Markets Plc 2.213% 25/09/2026	393	0.04
EUR	100,000	BP Capital Markets Plc 2.517% 17/02/2021	103	0.01
EUR	475,000	BP Capital Markets Plc 2.972% 27/02/2026	552	0.06

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United Kingdom (30 November 2018: 9.04%) (cont)				
Corporate Bonds (cont)				
EUR	225,000	Brambles Finance Plc 1.500% 10/04/2027	243	0.03
EUR	175,000	British Telecommunications Plc 0.500% 23/06/2022	177	0.02
EUR	364,000	British Telecommunications Plc 0.625% 03/10/2021	367	0.04
EUR	450,000	British Telecommunications Plc 1.000% 23/06/2024	461	0.05
EUR	675,000	British Telecommunications Plc 1.000% 21/11/2024	689	0.07
EUR	475,000	British Telecommunications Plc 1.125% 03/10/2023	489	0.05
EUR	300,000	British Telecommunications Plc 1.125% 09/12/2029	297	0.03
EUR	275,000	British Telecommunications Plc 1.500% 23/06/2027	286	0.03
EUR	200,000	British Telecommunications Plc 1.500% 23/06/2027	208	0.02
EUR	575,000	British Telecommunications Plc 1.750% 03/10/2026	607	0.06
EUR	125,000	British Telecommunications Plc 2.125% 26/09/2028 [^]	136	0.01
EUR	325,000	Cadent Finance Plc 0.625% 22/09/2024	329	0.04
EUR	200,000	Carnival Plc 1.000% 28/10/2029	199	0.02
EUR	100,000	Coca-Cola European Partners Plc 0.700% 09/12/2031	98	0.01
EUR	250,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	254	0.03
EUR	100,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	104	0.01
EUR	150,000	Coca-Cola European Partners Plc 1.125% 04/12/2029	157	0.02
EUR	300,000	Coca-Cola European Partners Plc 1.500% 11/08/2027	323	0.03
EUR	100,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	110	0.01
EUR	350,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	389	0.04
EUR	150,000	Coca-Cola European Partners Plc 2.375% 05/07/2025	167	0.02
EUR	250,000	Coca-Cola European Partners Plc 2.625% 11/06/2023	274	0.03
EUR	225,000	Compass Group Plc 1.875% 27/01/2023	239	0.03
EUR	300,000	Diageo Finance Plc 0.125% 10/12/2023	302	0.03
EUR	550,000	Diageo Finance Plc 0.250% 22/10/2021	554	0.06
EUR	150,000	Diageo Finance Plc 0.500% 19/06/2024 [^]	153	0.02
EUR	400,000	Diageo Finance Plc 1.000% 22/04/2025	419	0.05
EUR	150,000	Diageo Finance Plc 1.500% 22/10/2027	164	0.02
EUR	100,000	Diageo Finance Plc 1.750% 23/09/2024	108	0.01
EUR	250,000	Diageo Finance Plc 2.375% 20/05/2026	284	0.03
EUR	200,000	DS Smith Plc 0.875% 09/12/2026	197	0.02
EUR	325,000	DS Smith Plc 1.375% 26/07/2024	336	0.04
EUR	100,000	DS Smith Plc 2.250% 16/09/2022	105	0.01
EUR	225,000	easyJet Plc 0.875% 06/11/2025	225	0.02
EUR	180,000	easyJet Plc 1.125% 18/10/2023	184	0.02
EUR	200,000	easyJet Plc 1.750% 02/09/2023	208	0.02
EUR	200,000	Experian Finance Plc 1.375% 25/06/2026 [^]	211	0.02
EUR	300,000	FCE Bank Plc 0.869% 13/09/2021	300	0.03
EUR	200,000	FCE Bank Plc 1.134% 02/10/2022	200	0.02
EUR	300,000	FCE Bank Plc 1.615% 05/11/2023	300	0.03
EUR	175,000	FCE Bank Plc 1.660% 02/11/2021	177	0.02
EUR	300,000	FCE Bank Plc 1.875% 24/06/2021	306	0.03
EUR	275,000	G4S International Finance Plc 1.500% 01/09/2023	281	0.03
EUR	100,000	G4S International Finance Plc 1.500% 06/02/2024	102	0.01
EUR	275,000	G4S International Finance Plc 1.875% 24/05/2025	283	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 November 2018: 9.04%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	125	0.01
EUR	175,000	GlaxoSmithKline Capital Plc 1.000% 09/12/2026	185	0.02
EUR	500,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	534	0.06
EUR	500,000	GlaxoSmithKline Capital Plc 1.375% 12/02/2024	534	0.06
EUR	175,000	GlaxoSmithKline Capital Plc 1.375% 09/12/2029	192	0.02
EUR	325,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	365	0.04
EUR	400,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	487	0.05
EUR	200,000	Hammerson Plc 1.750% 15/03/2023 [^]	206	0.02
EUR	250,000	Hammerson Plc 2.000% 07/01/2022	259	0.03
EUR	320,000	HBOS Plc 4.500% 18/03/2030	372	0.04
EUR	850,000	HSBC Bank Plc 4.000% 15/01/2021	890	0.10
EUR	781,000	HSBC Holdings Plc 0.875% 09/06/2024	801	0.09
EUR	800,000	HSBC Holdings Plc 1.500% 15/03/2022	826	0.09
EUR	600,000	HSBC Holdings Plc 1.500% 12/04/2024	628	0.07
EUR	325,000	HSBC Holdings Plc 2.500% 15/03/2027 [^]	371	0.04
EUR	525,000	HSBC Holdings Plc 3.000% 30/06/2025	588	0.06
EUR	475,000	HSBC Holdings Plc 3.125% 06/07/2028 [^]	557	0.06
EUR	300,000	Imperial Brands Finance Plc 0.500% 27/07/2021	302	0.03
EUR	500,000	Imperial Brands Finance Plc 1.375% 27/01/2025	511	0.05
EUR	200,000	Imperial Brands Finance Plc 2.125% 02/12/2027	208	0.02
EUR	425,000	Imperial Brands Finance Plc 2.250% 26/02/2021	434	0.05
EUR	150,000	Imperial Brands Finance Plc 3.375% 26/02/2026	168	0.02
EUR	150,000	Informa Plc 1.250% 22/04/2028	148	0.02
EUR	365,000	Informa Plc 1.500% 07/05/2023	379	0.04
EUR	150,000	InterContinental Hotels Group Plc 2.125% 15/05/2027 [^]	160	0.02
EUR	200,000	ITV Plc 1.375% 26/09/2026	200	0.02
EUR	100,000	ITV Plc 2.125% 21/09/2022	105	0.01
EUR	100,000	ITV Plc 2.125% 21/09/2022	105	0.01
EUR	350,000	Leeds Building Society 1.375% 05/05/2022	361	0.04
EUR	300,000	Lloyds Bank Corporate Markets Plc 0.250% 10/04/2022	301	0.03
EUR	650,000	Lloyds Bank Plc 1.000% 19/11/2021	663	0.07
EUR	300,000	Lloyds Bank Plc 1.250% 13/01/2025	316	0.03
EUR	250,000	Lloyds Bank Plc 1.375% 09/08/2022	259	0.03
EUR	125,000	Lloyds Banking Group Plc 0.500% 11/12/2025	124	0.01
EUR	125,000	Lloyds Banking Group Plc 0.625% 15/01/2024	126	0.01
EUR	400,000	Lloyds Banking Group Plc 0.625% 15/01/2024	402	0.04
EUR	262,000	Lloyds Banking Group Plc 0.750% 11/09/2021	266	0.03
EUR	392,000	Lloyds Banking Group Plc 1.000% 11/09/2023	401	0.04
EUR	550,000	Lloyds Banking Group Plc 1.500% 09/12/2027 [^]	582	0.06
EUR	400,000	Lloyds Banking Group Plc 1.750% 09/07/2028	408	0.04
EUR	200,000	London Stock Exchange Group Plc 0.875% 19/09/2024	205	0.02
EUR	300,000	London Stock Exchange Group Plc 1.750% 12/06/2027	323	0.03
EUR	100,000	London Stock Exchange Group Plc 1.750% 19/09/2029	108	0.01
EUR	349,000	Mondi Finance Plc 1.500% 15/04/2024	364	0.04
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	105	0.01
EUR	250,000	Motability Operations Group Plc 0.875% 14/03/2025	258	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United Kingdom (30 November 2018: 9.04%) (cont)				
Corporate Bonds (cont)				
EUR	325,000	Motability Operations Group Plc 1.625% 06/09/2023	343	0.04
EUR	425,000	Nationwide Building Society 0.625% 19/04/2023	433	0.05
EUR	175,000	Nationwide Building Society 1.125% 06/03/2022	180	0.02
EUR	100,000	Nationwide Building Society 1.125% 06/03/2022	103	0.01
EUR	350,000	Nationwide Building Society 1.250% 03/03/2025	370	0.04
EUR	400,000	Nationwide Building Society 1.500% 03/08/2026	417	0.04
EUR	425,000	Nationwide Building Society 2.000% 25/07/2029	439	0.05
EUR	600,000	NatWest Markets Plc 0.625% 03/02/2022	606	0.06
EUR	450,000	NatWest Markets Plc 1.000% 28/05/2024	457	0.05
EUR	200,000	NatWest Markets Plc 1.125% 14/06/2023	205	0.02
EUR	300,000	NGG Finance Plc 1.625% 12/05/2079	297	0.03
EUR	250,000	NGG Finance Plc 2.125% 09/05/2082	247	0.03
EUR	250,000	Omnicom Finance Holdings Plc 0.800% 07/08/2027	253	0.03
EUR	200,000	Omnicom Finance Holdings Plc 1.400% 07/08/2031	207	0.02
EUR	150,000	Pearson Funding Plc 1.375% 05/06/2025	155	0.02
EUR	200,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	219	0.02
EUR	150,000	Rentokil Initial Plc 0.875% 30/05/2026	151	0.02
EUR	150,000	Rentokil Initial Plc 0.950% 22/11/2024	154	0.02
EUR	200,000	Rentokil Initial Plc 3.250% 10/07/2021	210	0.02
EUR	250,000	Rio Tinto Finance Plc 2.875% 12/11/2024	283	0.03
EUR	300,000	Rolls-Royce Plc 0.875% 05/09/2024	303	0.03
EUR	265,000	Rolls-Royce Plc 1.625% 05/09/2028	277	0.03
EUR	100,000	Rolls-Royce Plc 2.125% 18/06/2021	103	0.01
EUR	250,000	Royal Bank of Scotland Group Plc 0.750% 15/11/2025	249	0.03
EUR	750,000	Royal Bank of Scotland Group Plc 1.750% 03/02/2026	782	0.08
EUR	625,000	Royal Bank of Scotland Group Plc 2.000% 03/08/2023	647	0.07
EUR	275,000	Royal Bank of Scotland Group Plc 2.000% 03/04/2025	289	0.03
EUR	500,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	534	0.06
EUR	100,000	Royal Mail Plc 1.250% 10/08/2026	100	0.01
EUR	300,000	Royal Mail Plc 2.375% 29/07/2024	322	0.03
EUR	235,000	Santander UK Group Holdings Plc 1.125% 09/08/2023	242	0.03
EUR	275,000	Santander UK Plc 1.125% 14/01/2022	281	0.03
EUR	300,000	Santander UK Plc 1.125% 03/10/2025	313	0.03
EUR	753,000	Sky Ltd 1.500% 15/09/2021	775	0.08
EUR	400,000	Sky Ltd 1.875% 24/11/2023	428	0.05
EUR	100,000	Sky Ltd 2.250% 17/11/2025	112	0.01
EUR	200,000	Sky Ltd 2.250% 17/11/2025	223	0.02
EUR	300,000	Sky Ltd 2.500% 15/09/2026	342	0.04
EUR	260,000	Smiths Group Plc 1.250% 28/04/2023	267	0.03
EUR	200,000	Smiths Group Plc 2.000% 23/02/2027	211	0.02
EUR	200,000	SSE Plc 0.875% 09/06/2025	206	0.02
EUR	400,000	SSE Plc 1.375% 09/04/2027	425	0.05
EUR	225,000	SSE Plc 1.750% 09/08/2023	239	0.03
EUR	100,000	SSE Plc 2.375% 02/10/2022	105	0.01
EUR	175,000	SSE Plc 2.375% [#]	178	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 November 2018: 9.04%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Standard Chartered Plc 0.750% 10/03/2023	404	0.04
EUR	225,000	Standard Chartered Plc 0.900% 07/02/2027	228	0.02
EUR	500,000	Standard Chartered Plc 1.625% 13/06/2021	513	0.05
EUR	100,000	Standard Chartered Plc 1.625% 10/03/2027 [^]	106	0.01
EUR	150,000	Standard Chartered Plc 3.125% 19/11/2024	168	0.02
EUR	450,000	Standard Chartered Plc 3.625% 23/11/2022	494	0.05
EUR	100,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	100	0.01
EUR	350,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	362	0.04
EUR	450,000	Tesco Corporate Treasury Services Plc 2.500% 07/01/2024	487	0.05
EUR	100,000	Tesco Plc 5.125% 04/10/2047	145	0.02
EUR	200,000	Trinity Acquisition Plc 2.125% 26/05/2022	209	0.02
EUR	200,000	Unilever Plc 1.500% 06/11/2039	216	0.02
EUR	200,000	Unilever Plc 1.500% 06/11/2039	216	0.02
EUR	450,000	Vodafone Group Plc 0.375% 22/11/2021	454	0.05
EUR	350,000	Vodafone Group Plc 0.500% 30/01/2024	354	0.04
EUR	350,000	Vodafone Group Plc 0.900% 24/11/2026	361	0.04
EUR	450,000	Vodafone Group Plc 1.125% 20/11/2025	470	0.05
EUR	275,000	Vodafone Group Plc 1.250% 25/08/2021	281	0.03
EUR	360,000	Vodafone Group Plc 1.500% 24/07/2027	385	0.04
EUR	325,000	Vodafone Group Plc 1.600% 29/07/2031	342	0.04
EUR	450,000	Vodafone Group Plc 1.625% 24/11/2030	476	0.05
EUR	550,000	Vodafone Group Plc 1.750% 25/08/2023	584	0.06
EUR	300,000	Vodafone Group Plc 1.875% 09/11/2025	326	0.04
EUR	150,000	Vodafone Group Plc 1.875% 20/11/2029 [^]	165	0.02
EUR	573,000	Vodafone Group Plc 2.200% 25/08/2026	638	0.07
EUR	350,000	Vodafone Group Plc 2.500% 24/05/2039	384	0.04
EUR	400,000	Vodafone Group Plc 2.875% 20/11/2037	467	0.05
EUR	597,000	Vodafone Group Plc 4.650% 20/01/2022	658	0.07
EUR	200,000	Vodafone Group Plc 5.375% 06/06/2022	227	0.02
EUR	200,000	Wellcome Trust Ltd 1.125% 21/01/2027	214	0.02
EUR	200,000	WPP Finance 2013 3.000% 20/11/2023	223	0.02
EUR	200,000	WPP Finance 2016 1.375% 20/03/2025	208	0.02
EUR	300,000	Yorkshire Building Society 0.875% 20/03/2023 [^]	305	0.03
EUR	300,000	Yorkshire Building Society 1.250% 17/03/2022	308	0.03
Total United Kingdom			73,443	7.80
United States (30 November 2018: 16.77%)				
Corporate Bonds				
EUR	290,000	3M Co 0.375% 15/02/2022	293	0.03
EUR	300,000	3M Co 0.950% 15/05/2023	311	0.03
EUR	150,000	3M Co 1.500% 11/09/2026	163	0.02
EUR	300,000	3M Co 1.500% 11/09/2026	327	0.04
EUR	250,000	3M Co 1.500% 06/02/2031	278	0.03
EUR	100,000	3M Co 1.750% 15/05/2030	113	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	150,000	3M Co 1.875% 15/11/2021	156	0.02
EUR	575,000	AbbVie Inc 0.750% 18/11/2027	573	0.06
EUR	200,000	AbbVie Inc 1.250% 18/11/2031	201	0.02
EUR	614,000	AbbVie Inc 1.375% 17/05/2024	642	0.07
EUR	150,000	AbbVie Inc 2.125% 17/11/2028	167	0.02
EUR	130,000	Air Products & Chemicals Inc 0.375% 06/01/2021	131	0.01
EUR	235,000	Air Products & Chemicals Inc 1.000% 02/12/2025	245	0.03
EUR	150,000	Albemarle Corp 1.875% 12/08/2021	155	0.02
EUR	275,000	Altria Group Inc 1.000% 15/02/2023	279	0.03
EUR	250,000	Altria Group Inc 1.000% 15/02/2023	253	0.03
EUR	275,000	Altria Group Inc 1.700% 15/06/2025 [^]	283	0.03
EUR	350,000	Altria Group Inc 2.200% 15/06/2027	367	0.04
EUR	475,000	Altria Group Inc 3.125% 15/06/2031	521	0.06
EUR	550,000	American Express Credit Corp 0.625% 22/11/2021	558	0.06
EUR	600,000	American Honda Finance Corp 0.350% 26/08/2022	605	0.06
EUR	150,000	American Honda Finance Corp 0.550% 17/03/2023	152	0.02
EUR	200,000	American Honda Finance Corp 0.750% 17/01/2024	205	0.02
EUR	300,000	American Honda Finance Corp 1.375% 11/10/2022	312	0.03
EUR	400,000	American International Group Inc 1.500% 06/08/2023	416	0.04
EUR	300,000	American International Group Inc 1.875% 21/06/2027	324	0.03
EUR	275,000	American Tower Corp 1.375% 04/04/2025	289	0.03
EUR	175,000	American Tower Corp 1.950% 22/05/2026	189	0.02
EUR	475,000	Amgen Inc 1.250% 25/02/2022 [^]	487	0.05
EUR	125,000	Amgen Inc 2.000% 25/02/2026	138	0.02
EUR	550,000	Apple Inc 0.000% 15/11/2025	549	0.06
EUR	660,000	Apple Inc 0.875% 24/05/2025	691	0.07
EUR	600,000	Apple Inc 1.000% 11/10/2022	620	0.07
EUR	380,000	Apple Inc 1.375% 17/01/2024	403	0.04
EUR	600,000	Apple Inc 1.375% 24/05/2029	661	0.07
EUR	675,000	Apple Inc 1.625% 11/10/2026	747	0.08
EUR	250,000	Apple Inc 2.000% 17/09/2027	286	0.03
EUR	100,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	104	0.01
EUR	150,000	Archer-Daniels-Midland Co 1.000% 09/12/2025	156	0.02
EUR	200,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	213	0.02
EUR	275,000	AT&T Inc 0.250% 03/04/2026	270	0.03
EUR	350,000	AT&T Inc 0.800% 03/04/2030	342	0.04
EUR	175,000	AT&T Inc 1.050% 09/05/2023	180	0.02
EUR	300,000	AT&T Inc 1.300% 09/05/2023	311	0.03
EUR	250,000	AT&T Inc 1.450% 06/01/2022 [^]	258	0.03
EUR	600,000	AT&T Inc 1.450% 06/01/2022 [^]	618	0.07
EUR	762,000	AT&T Inc 1.800% 09/05/2026	819	0.09
EUR	175,000	AT&T Inc 1.800% 14/09/2039	168	0.02
EUR	100,000	AT&T Inc 1.800% 14/09/2039	96	0.01
EUR	200,000	AT&T Inc 1.950% 15/09/2023	212	0.02
EUR	550,000	AT&T Inc 2.350% 09/05/2029	620	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	AT&T Inc 2.400% 15/03/2024	704	0.08
EUR	475,000	AT&T Inc 2.450% 15/03/2035	519	0.06
EUR	550,000	AT&T Inc 2.500% 15/03/2023	589	0.06
EUR	313,000	AT&T Inc 2.600% 17/12/2029	360	0.04
EUR	400,000	AT&T Inc 2.650% 17/12/2021	419	0.04
EUR	250,000	AT&T Inc 2.750% 19/05/2023 [^]	272	0.03
EUR	863,000	AT&T Inc 3.150% 09/04/2036	1,017	0.11
EUR	250,000	AT&T Inc 3.375% 15/03/2034	303	0.03
EUR	500,000	AT&T Inc 3.500% 17/12/2025	589	0.06
EUR	500,000	AT&T Inc 3.550% 17/12/2032 [^]	626	0.07
EUR	200,000	Autoliv Inc 0.750% 26/06/2023	202	0.02
EUR	200,000	Avery Dennison Corp 1.250% 03/03/2025	206	0.02
EUR	350,000	Bank of America Corp 0.580% 08/08/2029	348	0.04
EUR	250,000	Bank of America Corp 0.736% 02/07/2022	252	0.03
EUR	700,000	Bank of America Corp 0.750% 26/07/2023	715	0.08
EUR	350,000	Bank of America Corp 0.808% 05/09/2026	357	0.04
EUR	750,000	Bank of America Corp 1.375% 09/10/2021	770	0.08
EUR	200,000	Bank of America Corp 1.375% 26/03/2025	212	0.02
EUR	550,000	Bank of America Corp 1.379% 02/07/2025	575	0.06
EUR	475,000	Bank of America Corp 1.381% 05/09/2030	503	0.05
EUR	484,000	Bank of America Corp 1.625% 14/09/2022	506	0.05
EUR	650,000	Bank of America Corp 1.662% 25/04/2028 [^]	700	0.07
EUR	775,000	Bank of America Corp 1.776% 05/04/2027	836	0.09
EUR	575,000	Bank of America Corp 2.375% 19/06/2024	632	0.07
EUR	125,000	BAT Capital Corp 1.125% 16/11/2023	128	0.01
EUR	250,000	Baxter International Inc 0.400% 15/05/2024	251	0.03
EUR	250,000	Baxter International Inc 1.300% 30/05/2025 [^]	262	0.03
EUR	330,000	Baxter International Inc 1.300% 15/05/2029	342	0.04
EUR	300,000	Becton Dickinson and Co 1.000% 15/12/2022	307	0.03
EUR	200,000	Becton Dickinson and Co 1.401% 24/05/2023	207	0.02
EUR	225,000	Becton Dickinson and Co 1.900% 15/12/2026	241	0.03
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	204	0.02
EUR	425,000	Berkshire Hathaway Inc 0.750% 16/03/2023	434	0.05
EUR	375,000	Berkshire Hathaway Inc 1.125% 16/03/2027	397	0.04
EUR	150,000	Berkshire Hathaway Inc 1.125% 16/03/2027	159	0.02
EUR	425,000	Berkshire Hathaway Inc 1.300% 15/03/2024	446	0.05
EUR	450,000	Berkshire Hathaway Inc 1.625% 16/03/2035	503	0.05
EUR	325,000	Berkshire Hathaway Inc 2.150% 15/03/2028	370	0.04
EUR	350,000	BlackRock Inc 1.250% 05/06/2025 [~]	373	0.04
EUR	150,000	Blackstone Holdings Finance Co LLC 1.000% 10/05/2026	155	0.02
EUR	350,000	Blackstone Holdings Finance Co LLC 1.500% 04/10/2029	373	0.04
EUR	100,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	109	0.01
EUR	439,000	BMW US Capital LLC 0.625% 20/04/2022	446	0.05
EUR	250,000	BMW US Capital LLC 1.000% 20/04/2027	262	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	439,000	BMW US Capital LLC 1.125% 18/09/2021	449	0.05
EUR	400,000	Booking Holdings Inc 0.800% 03/10/2022	406	0.04
EUR	445,000	Booking Holdings Inc 1.800% 03/03/2027	487	0.05
EUR	350,000	Booking Holdings Inc 2.150% 25/11/2022	370	0.04
EUR	325,000	Booking Holdings Inc 2.375% 23/09/2024	357	0.04
EUR	200,000	BorgWarner Inc 1.800% 11/07/2022	209	0.02
EUR	175,000	Boston Scientific Corp 0.625% 12/01/2027	175	0.02
EUR	100,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	105	0.01
EUR	300,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	344	0.04
EUR	100,000	Brown-Forman Corp 1.200% 07/07/2026	105	0.01
EUR	135,000	Capital One Financial Corp 0.800% 06/12/2024	137	0.01
EUR	150,000	Capital One Financial Corp 1.650% 06/12/2029	156	0.02
EUR	100,000	Capital One Financial Corp 1.650% 06/12/2029	104	0.01
EUR	250,000	Cargill Inc 2.500% 15/02/2023	270	0.03
EUR	350,000	Celanese US Holdings LLC 1.125% 26/09/2023	356	0.04
EUR	275,000	Celanese US Holdings LLC 2.125% 03/01/2027	292	0.03
EUR	200,000	Chubb INA Holdings Inc 0.875% 15/06/2027	205	0.02
EUR	250,000	Chubb INA Holdings Inc 1.400% 15/06/2031	264	0.03
EUR	200,000	Chubb INA Holdings Inc 1.550% 15/03/2028	215	0.02
EUR	150,000	Chubb INA Holdings Inc 1.550% 15/03/2028	162	0.02
EUR	375,000	Chubb INA Holdings Inc 2.500% 15/03/2038	451	0.05
EUR	550,000	Citigroup Inc 0.500% 29/01/2022	556	0.06
EUR	450,000	Citigroup Inc 0.500% 10/08/2027	446	0.05
EUR	525,000	Citigroup Inc 0.750% 26/10/2023	537	0.06
EUR	450,000	Citigroup Inc 1.250% 04/10/2029	472	0.05
EUR	550,000	Citigroup Inc 1.375% 27/10/2021	565	0.06
EUR	700,000	Citigroup Inc 1.500% 24/07/2026	739	0.08
EUR	825,000	Citigroup Inc 1.500% 26/10/2028 [^]	887	0.09
EUR	300,000	Citigroup Inc 1.625% 21/03/2028	325	0.03
EUR	655,000	Citigroup Inc 1.750% 28/01/2025	703	0.08
EUR	369,000	Citigroup Inc 2.125% 09/10/2026	409	0.04
EUR	250,000	Citigroup Inc 2.375% 22/05/2024	274	0.03
EUR	150,000	Citigroup Inc 4.250% 25/02/2030	177	0.02
EUR	175,000	Coca-Cola Co 0.000% 03/09/2021	175	0.02
EUR	200,000	Coca-Cola Co 0.125% 22/09/2022	201	0.02
EUR	300,000	Coca-Cola Co 0.125% 22/09/2022	302	0.03
EUR	100,000	Coca-Cola Co 0.500% 03/08/2024	102	0.01
EUR	625,000	Coca-Cola Co 0.750% 03/09/2023	640	0.07
EUR	200,000	Coca-Cola Co 0.750% 22/09/2026	208	0.02
EUR	250,000	Coca-Cola Co 0.750% 22/09/2026	260	0.03
EUR	150,000	Coca-Cola Co 1.100% 09/02/2036	159	0.02
EUR	340,000	Coca-Cola Co 1.125% 22/09/2022	352	0.04
EUR	100,000	Coca-Cola Co 1.125% 22/09/2022	104	0.01
EUR	650,000	Coca-Cola Co 1.125% 03/09/2027	690	0.07
EUR	400,000	Coca-Cola Co 1.250% 03/08/2031	433	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	650,000	Coca-Cola Co 1.625% 03/09/2035	736	0.08
EUR	450,000	Coca-Cola Co 1.875% 22/09/2026	502	0.05
EUR	300,000	Colgate-Palmolive Co 0.500% 03/06/2026	307	0.03
EUR	150,000	Colgate-Palmolive Co 0.875% 11/12/2039	146	0.02
EUR	100,000	Colgate-Palmolive Co 1.375% 03/06/2034	109	0.01
EUR	250,000	Digital Euro Finco LLC 1.125% 04/09/2028	246	0.03
EUR	275,000	Digital Euro Finco LLC 2.500% 16/01/2026	299	0.03
EUR	300,000	Digital Euro Finco LLC 2.625% 15/04/2024	326	0.04
EUR	300,000	Discovery Communications LLC 1.900% 19/03/2027	316	0.03
EUR	100,000	Discovery Communications LLC 2.375% 03/07/2022	105	0.01
EUR	150,000	Dover Corp 0.750% 11/04/2027	150	0.02
EUR	100,000	Dover Corp 1.250% 11/09/2026	104	0.01
EUR	100,000	Dover Corp 1.250% 11/09/2026	104	0.01
EUR	100,000	Dover Corp 2.125% 12/01/2020	102	0.01
EUR	325,000	DXC Technology Co 1.750% 15/01/2026 [^]	323	0.03
EUR	300,000	Eastman Chemical Co 1.500% 26/05/2023	313	0.03
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	108	0.01
EUR	275,000	Ecolab Inc 1.000% 15/01/2024	285	0.03
EUR	175,000	Ecolab Inc 2.625% 07/08/2025	197	0.02
EUR	150,000	Eli Lilly & Co 0.625% 11/01/2031	150	0.02
EUR	200,000	Eli Lilly & Co 1.000% 06/02/2022	205	0.02
EUR	350,000	Eli Lilly & Co 1.625% 06/02/2026	384	0.04
EUR	450,000	Eli Lilly & Co 1.700% 11/01/2049	452	0.05
EUR	350,000	Eli Lilly & Co 2.125% 06/03/2030	406	0.04
EUR	225,000	Emerson Electric Co 0.375% 22/05/2024	227	0.02
EUR	300,000	Emerson Electric Co 1.250% 15/10/2025	316	0.03
EUR	125,000	Emerson Electric Co 2.000% 15/10/2029	140	0.02
EUR	250,000	Equinix Inc 2.875% 15/03/2024	258	0.03
EUR	300,000	Equinix Inc 2.875% 10/01/2025	309	0.03
EUR	400,000	Equinix Inc 2.875% 02/01/2026	415	0.04
EUR	100,000	Euronet Worldwide Inc 1.375% 22/05/2026	99	0.01
EUR	200,000	Euronet Worldwide Inc 1.375% 22/05/2026	199	0.02
EUR	250,000	Expedia Group Inc 2.500% 06/03/2022	262	0.03
EUR	275,000	FedEx Corp 0.450% 08/05/2025	273	0.03
EUR	460,000	FedEx Corp 1.000% 01/11/2023	471	0.05
EUR	125,000	FedEx Corp 1.300% 08/05/2031	124	0.01
EUR	475,000	FedEx Corp 1.625% 01/11/2027	502	0.05
EUR	250,000	Fidelity National Information Services Inc 0.125% 21/05/2021	251	0.03
EUR	125,000	Fidelity National Information Services Inc 0.125% 12/03/2022	125	0.01
EUR	100,000	Fidelity National Information Services Inc 0.400% 15/01/2021	100	0.01
EUR	125,000	Fidelity National Information Services Inc 0.625% 12/03/2025	126	0.01
EUR	450,000	Fidelity National Information Services Inc 0.750% 21/05/2023	458	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	125,000	Fidelity National Information Services Inc 1.000% 12/03/2028	125	0.01
EUR	150,000	Fidelity National Information Services Inc 1.100% 15/07/2024	155	0.02
EUR	600,000	Fidelity National Information Services Inc 1.500% 21/05/2027	632	0.07
EUR	425,000	Fidelity National Information Services Inc 2.000% 21/05/2030	463	0.05
EUR	150,000	Fidelity National Information Services Inc 2.950% 21/05/2039	176	0.02
EUR	100,000	Fiserv Inc 0.375% 07/01/2023	100	0.01
EUR	200,000	Fiserv Inc 1.125% 07/01/2027	205	0.02
EUR	250,000	Fiserv Inc 1.625% 07/01/2030	262	0.03
EUR	200,000	Flowserve Corp 1.250% 17/03/2022	202	0.02
EUR	200,000	Fluor Corp 1.750% 21/03/2023	197	0.02
EUR	300,000	Ford Motor Credit Co LLC 1.355% 02/07/2025	289	0.03
EUR	250,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	249	0.03
EUR	100,000	Ford Motor Credit Co LLC 1.514% 17/02/2023	100	0.01
EUR	250,000	Ford Motor Credit Co LLC 2.330% 25/11/2025	250	0.03
EUR	175,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	175	0.02
EUR	100,000	Ford Motor Credit Co LLC 2.386% 17/02/2026	100	0.01
EUR	575,000	Ford Motor Credit Co LLC 3.021% 03/06/2024	601	0.06
EUR	300,000	General Electric Co 0.375% 17/05/2022	300	0.03
EUR	400,000	General Electric Co 0.375% 17/05/2022	400	0.04
EUR	75,000	General Electric Co 0.875% 17/05/2025	75	0.01
EUR	900,000	General Electric Co 0.875% 17/05/2025	901	0.10
EUR	500,000	General Electric Co 1.250% 26/05/2023	512	0.05
EUR	850,000	General Electric Co 1.500% 17/05/2029	877	0.09
EUR	175,000	General Electric Co 1.875% 28/05/2027	186	0.02
EUR	315,000	General Electric Co 2.125% 17/05/2037	322	0.03
EUR	275,000	General Electric Co 4.125% 19/09/2035	344	0.04
EUR	350,000	General Mills Inc 1.000% 27/04/2023	361	0.04
EUR	150,000	General Mills Inc 1.500% 27/04/2027 [^]	157	0.02
EUR	325,000	General Motors Financial Co Inc 0.200% 09/02/2022	322	0.03
EUR	250,000	General Motors Financial Co Inc 0.955% 09/07/2023	251	0.03
EUR	200,000	General Motors Financial Co Inc 1.694% 26/03/2025	204	0.02
EUR	350,000	General Motors Financial Co Inc 2.200% 04/01/2024	366	0.04
EUR	500,000	Goldman Sachs Group Inc 0.125% 19/08/2024	495	0.05
EUR	375,000	Goldman Sachs Group Inc 1.250% 05/01/2025	388	0.04
EUR	467,000	Goldman Sachs Group Inc 1.375% 26/07/2022	484	0.05
EUR	729,000	Goldman Sachs Group Inc 1.375% 15/05/2024	756	0.08
EUR	781,000	Goldman Sachs Group Inc 1.625% 27/07/2026	833	0.09
EUR	643,000	Goldman Sachs Group Inc 2.000% 27/07/2023	685	0.07
EUR	425,000	Goldman Sachs Group Inc 2.000% 11/01/2028 [^]	467	0.05
EUR	500,000	Goldman Sachs Group Inc 2.000% 22/03/2028	548	0.06
EUR	450,000	Goldman Sachs Group Inc 2.125% 30/09/2024	488	0.05
EUR	400,000	Goldman Sachs Group Inc 2.500% 18/10/2021	420	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	335,000	Goldman Sachs Group Inc 2.875% 06/03/2026	384	0.04
EUR	425,000	Goldman Sachs Group Inc 3.000% 02/12/2031 [^]	519	0.06
EUR	485,000	Goldman Sachs Group Inc 3.250% 02/01/2023	532	0.06
EUR	450,000	Goldman Sachs Group Inc 4.750% 10/12/2021	488	0.05
EUR	100,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	101	0.01
EUR	550,000	Honeywell International Inc 1.300% 22/02/2023	572	0.06
EUR	365,000	Honeywell International Inc 2.250% 22/02/2028	423	0.05
EUR	350,000	Illinois Tool Works Inc 0.250% 12/05/2024	352	0.04
EUR	200,000	Illinois Tool Works Inc 0.625% 12/05/2027	204	0.02
EUR	275,000	Illinois Tool Works Inc 1.000% 06/05/2031	286	0.03
EUR	200,000	Illinois Tool Works Inc 1.250% 22/05/2023	209	0.02
EUR	250,000	Illinois Tool Works Inc 1.750% 20/05/2022	261	0.03
EUR	200,000	Illinois Tool Works Inc 2.125% 22/05/2030	232	0.03
EUR	150,000	Illinois Tool Works Inc 3.000% 19/05/2034	195	0.02
EUR	800,000	International Business Machines Corp 0.375% 31/01/2023	810	0.09
EUR	100,000	International Business Machines Corp 0.500% 09/07/2021	101	0.01
EUR	150,000	International Business Machines Corp 0.500% 09/07/2021	152	0.02
EUR	250,000	International Business Machines Corp 0.875% 31/01/2025	260	0.03
EUR	200,000	International Business Machines Corp 0.875% 31/01/2025	208	0.02
EUR	425,000	International Business Machines Corp 0.950% 23/05/2025	443	0.05
EUR	500,000	International Business Machines Corp 1.125% 09/06/2024	524	0.06
EUR	350,000	International Business Machines Corp 1.250% 26/05/2023	365	0.04
EUR	400,000	International Business Machines Corp 1.250% 29/01/2027	426	0.05
EUR	252,000	International Business Machines Corp 1.500% 23/05/2029	275	0.03
EUR	200,000	International Business Machines Corp 1.750% 03/07/2028	222	0.02
EUR	500,000	International Business Machines Corp 1.750% 31/01/2031 [^]	557	0.06
EUR	175,000	International Business Machines Corp 1.750% 31/01/2031 [^]	195	0.02
EUR	400,000	International Business Machines Corp 2.875% 11/07/2025	464	0.05
EUR	200,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	201	0.02
EUR	100,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	106	0.01
EUR	300,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	319	0.03
EUR	200,000	Jefferies Group LLC 1.000% 19/07/2024	201	0.02
EUR	500,000	Johnson & Johnson 0.250% 20/01/2022	505	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	300,000	Johnson & Johnson 0.650% 20/05/2024	309	0.03
EUR	400,000	Johnson & Johnson 1.150% 20/11/2028 [^]	429	0.05
EUR	600,000	Johnson & Johnson 1.650% 20/05/2035	681	0.07
EUR	825,000	JPMorgan Chase & Co 0.625% 25/01/2024	841	0.09
EUR	600,000	JPMorgan Chase & Co 1.001% 25/07/2031	611	0.07
EUR	750,000	JPMorgan Chase & Co 1.047% 11/04/2032	759	0.08
EUR	725,000	JPMorgan Chase & Co 1.090% 03/11/2027	752	0.08
EUR	350,000	JPMorgan Chase & Co 1.375% 16/09/2021	360	0.04
EUR	900,000	JPMorgan Chase & Co 1.500% 26/10/2022	939	0.10
EUR	750,000	JPMorgan Chase & Co 1.500% 27/01/2025	799	0.09
EUR	883,000	JPMorgan Chase & Co 1.500% 29/10/2026 [^]	955	0.10
EUR	930,000	JPMorgan Chase & Co 1.638% 18/05/2028	1,001	0.11
EUR	450,000	JPMorgan Chase & Co 1.812% 06/12/2029 [^]	494	0.05
EUR	450,000	JPMorgan Chase & Co 2.625% 23/04/2021	468	0.05
EUR	600,000	JPMorgan Chase & Co 2.750% 24/08/2022	645	0.07
EUR	500,000	JPMorgan Chase & Co 2.750% 02/01/2023	543	0.06
EUR	300,000	JPMorgan Chase & Co 2.875% 24/05/2028	361	0.04
EUR	450,000	JPMorgan Chase & Co 3.000% 19/02/2026	526	0.06
EUR	380,000	Kellogg Co 0.800% 17/11/2022 [^]	388	0.04
EUR	250,000	Kellogg Co 1.000% 17/05/2024	258	0.03
EUR	350,000	Kellogg Co 1.250% 03/10/2025	366	0.04
EUR	100,000	Kellogg Co 1.750% 24/05/2021	103	0.01
EUR	200,000	Kimberly-Clark Corp 0.625% 09/07/2024 [^]	205	0.02
EUR	300,000	Kinder Morgan Inc 1.500% 16/03/2022	310	0.03
EUR	200,000	Kinder Morgan Inc 2.250% 16/03/2027	220	0.02
EUR	300,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	315	0.03
EUR	200,000	Kraft Heinz Foods Co 1.500% 24/05/2024	208	0.02
EUR	200,000	Kraft Heinz Foods Co 2.000% 30/06/2023 [^]	211	0.02
EUR	610,000	Kraft Heinz Foods Co 2.250% 25/05/2028	651	0.07
EUR	150,000	Liberty Mutual Group Inc 2.750% 05/04/2026	168	0.02
EUR	200,000	ManpowerGroup Inc 1.750% 22/06/2026	213	0.02
EUR	117,000	ManpowerGroup Inc 1.875% 09/11/2022	122	0.01
EUR	260,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	274	0.03
EUR	150,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	165	0.02
EUR	200,000	Mastercard Inc 1.100% 12/01/2022	207	0.02
EUR	100,000	Mastercard Inc 1.100% 12/01/2022	103	0.01
EUR	200,000	Mastercard Inc 2.100% 12/01/2027 [^]	230	0.02
EUR	100,000	Mastercard Inc 2.100% 12/01/2027 [^]	115	0.01
EUR	100,000	McDonald's Corp 0.500% 15/01/2021	101	0.01
EUR	300,000	McDonald's Corp 0.625% 29/01/2024	306	0.03
EUR	200,000	McDonald's Corp 0.900% 15/06/2026	207	0.02
EUR	400,000	McDonald's Corp 1.000% 15/11/2023	415	0.04
EUR	500,000	McDonald's Corp 1.125% 26/05/2022	515	0.06
EUR	200,000	McDonald's Corp 1.600% 15/03/2031	218	0.02
EUR	300,000	McDonald's Corp 1.750% 05/03/2028	334	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	223	0.02
EUR	100,000	McDonald's Corp 2.000% 06/01/2023	107	0.01
EUR	200,000	McDonald's Corp 2.375% 27/11/2024	222	0.02
EUR	300,000	McDonald's Corp 2.625% 06/11/2029 [^]	352	0.04
EUR	200,000	McDonald's Corp 2.875% 17/12/2025	231	0.02
EUR	100,000	McDonald's Corp 4.000% 17/02/2021	105	0.01
EUR	300,000	McKesson Corp 0.625% 17/08/2021	303	0.03
EUR	100,000	McKesson Corp 1.500% 17/11/2025	103	0.01
EUR	150,000	McKesson Corp 1.500% 17/11/2025	155	0.02
EUR	200,000	McKesson Corp 1.625% 30/10/2026	207	0.02
EUR	210,000	Merck & Co Inc 0.500% 11/02/2024	215	0.02
EUR	500,000	Merck & Co Inc 1.125% 15/10/2021	511	0.05
EUR	200,000	Merck & Co Inc 1.375% 11/02/2036	219	0.02
EUR	500,000	Merck & Co Inc 1.875% 15/10/2026	557	0.06
EUR	200,000	Merck & Co Inc 2.500% 15/10/2034	252	0.03
EUR	400,000	Metropolitan Life Global Funding I 0.375% 04/09/2024	404	0.04
EUR	500,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	510	0.05
EUR	290,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	297	0.03
EUR	300,000	Metropolitan Life Global Funding I 2.375% 01/11/2023	322	0.03
EUR	850,000	Microsoft Corp 2.125% 12/06/2021	887	0.09
EUR	200,000	Microsoft Corp 2.625% 05/02/2033 [^]	258	0.03
EUR	550,000	Microsoft Corp 3.125% 12/06/2028	696	0.07
EUR	200,000	MMS USA Financing Inc 0.625% 13/06/2025	198	0.02
EUR	400,000	MMS USA Financing Inc 1.250% 13/06/2028	403	0.04
EUR	300,000	MMS USA Financing Inc 1.750% 13/06/2031	309	0.03
EUR	100,000	Mohawk Industries Inc 2.000% 14/01/2022	104	0.01
EUR	100,000	Mohawk Industries Inc 2.000% 14/01/2022	104	0.01
EUR	300,000	Molson Coors Brewing Co 1.250% 15/07/2024	308	0.03
EUR	150,000	Mondelez International Inc 1.000% 03/07/2022	153	0.02
EUR	100,000	Mondelez International Inc 1.000% 03/07/2022	102	0.01
EUR	275,000	Mondelez International Inc 1.625% 20/01/2023	288	0.03
EUR	300,000	Mondelez International Inc 1.625% 03/08/2027	322	0.03
EUR	150,000	Mondelez International Inc 2.375% 26/01/2021	154	0.02
EUR	175,000	Mondelez International Inc 2.375% 03/06/2035	204	0.02
EUR	175,000	Moody's Corp 0.950% 25/02/2030	177	0.02
EUR	100,000	Moody's Corp 1.750% 03/09/2027	108	0.01
EUR	775,000	Morgan Stanley 0.637% 26/07/2024	786	0.08
EUR	500,000	Morgan Stanley 1.000% 12/02/2022	513	0.05
EUR	400,000	Morgan Stanley 1.342% 23/10/2026	418	0.04
EUR	775,000	Morgan Stanley 1.375% 27/10/2026	818	0.09
EUR	600,000	Morgan Stanley 1.750% 03/11/2024	638	0.07
EUR	425,000	Morgan Stanley 1.750% 30/01/2025	455	0.05
EUR	650,000	Morgan Stanley 1.875% 30/03/2023	688	0.07
EUR	700,000	Morgan Stanley 1.875% 27/04/2027	766	0.08
EUR	458,000	Morgan Stanley 2.375% 31/03/2021	473	0.05
EUR	200,000	Mylan Inc 2.125% 23/05/2025	212	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	400,000	Nasdaq Inc 1.750% 19/05/2023	420	0.05
EUR	200,000	Nasdaq Inc 1.750% 28/03/2029	214	0.02
EUR	200,000	Nasdaq Inc 3.875% 06/07/2021	212	0.02
EUR	300,000	National Grid North America Inc 0.750% 02/11/2022	305	0.03
EUR	300,000	National Grid North America Inc 0.750% 08/08/2023	306	0.03
EUR	200,000	National Grid North America Inc 1.000% 07/12/2024 [^]	206	0.02
EUR	300,000	Nestle Holdings Inc 0.875% 18/07/2025	314	0.03
EUR	500,000	Oracle Corp 2.250% 01/10/2021	514	0.06
EUR	200,000	Oracle Corp 3.125% 07/10/2025	234	0.03
EUR	224,000	Parker-Hannifin Corp 1.125% 03/01/2025	232	0.03
EUR	100,000	PepsiCo Inc 0.750% 18/03/2027	104	0.01
EUR	200,000	PepsiCo Inc 0.750% 18/03/2027	208	0.02
EUR	175,000	PepsiCo Inc 0.875% 18/07/2028	183	0.02
EUR	200,000	PepsiCo Inc 0.875% 16/10/2039	195	0.02
EUR	225,000	PepsiCo Inc 1.125% 18/03/2031	241	0.03
EUR	250,000	PepsiCo Inc 2.625% 28/04/2026	290	0.03
EUR	100,000	PerkinElmer Inc 0.600% 04/09/2021	101	0.01
EUR	200,000	PerkinElmer Inc 1.875% 19/07/2026	207	0.02
EUR	550,000	Pfizer Inc 0.250% 03/06/2022	555	0.06
EUR	375,000	Pfizer Inc 1.000% 03/06/2027	394	0.04
EUR	300,000	Philip Morris International Inc 0.125% 08/03/2026	290	0.03
EUR	300,000	Philip Morris International Inc 0.625% 11/08/2024	303	0.03
EUR	200,000	Philip Morris International Inc 0.800% 08/01/2031	189	0.02
EUR	100,000	Philip Morris International Inc 0.800% 08/01/2031	94	0.01
EUR	200,000	Philip Morris International Inc 1.450% 08/01/2039	184	0.02
EUR	350,000	Philip Morris International Inc 1.875% 03/03/2021	358	0.04
EUR	250,000	Philip Morris International Inc 1.875% 11/06/2037	257	0.03
EUR	275,000	Philip Morris International Inc 2.000% 05/09/2036	294	0.03
EUR	200,000	Philip Morris International Inc 2.750% 19/03/2025	223	0.02
EUR	200,000	Philip Morris International Inc 2.875% 30/05/2024	224	0.02
EUR	425,000	Philip Morris International Inc 2.875% 03/03/2026	485	0.05
EUR	250,000	Philip Morris International Inc 2.875% 14/05/2029	292	0.03
EUR	200,000	Philip Morris International Inc 3.125% 06/03/2033	241	0.03
EUR	350,000	PPG Industries Inc 0.875% 13/03/2022	356	0.04
EUR	400,000	PPG Industries Inc 0.875% 11/03/2025	411	0.04
EUR	100,000	PPG Industries Inc 1.400% 13/03/2027	105	0.01
EUR	100,000	Praxair Inc 1.200% 02/12/2024	105	0.01
EUR	200,000	Praxair Inc 1.200% 02/12/2024	210	0.02
EUR	200,000	Praxair Inc 1.625% 12/01/2025	217	0.02
EUR	100,000	Procter & Gamble Co 0.500% 25/10/2024	102	0.01
EUR	400,000	Procter & Gamble Co 0.625% 30/10/2024	412	0.04
EUR	636,000	Procter & Gamble Co 1.125% 11/02/2023	667	0.07
EUR	375,000	Procter & Gamble Co 1.200% 30/10/2028	407	0.04
EUR	125,000	Procter & Gamble Co 1.875% 30/10/2038	151	0.02
EUR	400,000	Procter & Gamble Co 2.000% 11/05/2021	417	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	500,000	Procter & Gamble Co 2.000% 16/08/2022	529	0.06
EUR	300,000	Procter & Gamble Co 4.875% 05/11/2027	405	0.04
EUR	200,000	Procter & Gamble Co 4.875% 05/11/2027	270	0.03
EUR	150,000	Prologis Euro Finance LLC 0.250% 09/10/2027	147	0.02
EUR	150,000	Prologis Euro Finance LLC 0.625% 09/10/2031	146	0.02
EUR	200,000	Prologis Euro Finance LLC 1.500% 09/10/2049	185	0.02
EUR	425,000	Prologis Euro Finance LLC 1.875% 01/05/2029	472	0.05
EUR	450,000	Prologis LP 1.375% 13/05/2021	458	0.05
EUR	200,000	Prologis LP 3.000% 18/01/2022	211	0.02
EUR	100,000	Prologis LP 3.000% 06/02/2026	116	0.01
EUR	350,000	Prologis LP 3.375% 20/02/2024	396	0.04
EUR	350,000	PVH Corp 3.125% 15/12/2027 [^]	389	0.04
EUR	225,000	RELX Capital Inc 1.300% 05/12/2025	237	0.03
EUR	300,000	Southern Power Co 1.000% 20/06/2022	307	0.03
EUR	200,000	Southern Power Co 1.850% 20/06/2026	219	0.02
EUR	150,000	Stryker Corp 0.250% 12/03/2024	150	0.02
EUR	150,000	Stryker Corp 0.750% 03/01/2029	150	0.02
EUR	150,000	Stryker Corp 1.000% 12/03/2031	149	0.02
EUR	300,000	Stryker Corp 1.125% 30/11/2023	311	0.03
EUR	175,000	Stryker Corp 2.125% 30/11/2027	196	0.02
EUR	300,000	Stryker Corp 2.625% 30/11/2030	352	0.04
EUR	225,000	Sysco Corp 1.250% 23/06/2023	233	0.03
EUR	400,000	Thermo Fisher Scientific Inc 0.125% 03/01/2025	395	0.04
EUR	350,000	Thermo Fisher Scientific Inc 0.500% 03/01/2028	346	0.04
EUR	100,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	102	0.01
EUR	460,000	Thermo Fisher Scientific Inc 0.750% 09/12/2024	471	0.05
EUR	600,000	Thermo Fisher Scientific Inc 0.875% 10/01/2031	590	0.06
EUR	275,000	Thermo Fisher Scientific Inc 1.375% 09/12/2028	293	0.03
EUR	150,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	159	0.02
EUR	200,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	213	0.02
EUR	300,000	Thermo Fisher Scientific Inc 1.500% 10/01/2039	288	0.03
EUR	325,000	Thermo Fisher Scientific Inc 1.875% 10/01/2049	311	0.03
EUR	300,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029 [^]	336	0.04
EUR	125,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	136	0.01
EUR	100,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	105	0.01
EUR	350,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037 [^]	424	0.05
EUR	500,000	Toyota Motor Credit Corp 0.625% 21/11/2024	512	0.05
EUR	630,000	Toyota Motor Credit Corp 0.750% 21/07/2022	644	0.07
EUR	300,000	Toyota Motor Credit Corp 1.000% 03/09/2021 [^]	304	0.03
EUR	500,000	Toyota Motor Credit Corp 1.000% 09/10/2021	510	0.05
EUR	110,000	Toyota Motor Credit Corp 2.375% 02/01/2023	119	0.01
EUR	450,000	United Parcel Service Inc 0.375% 15/11/2023	456	0.05
EUR	100,000	United Parcel Service Inc 1.000% 15/11/2028 [^]	105	0.01
EUR	100,000	United Parcel Service Inc 1.500% 15/11/2032	111	0.01
EUR	200,000	United Parcel Service Inc 1.625% 15/11/2025	217	0.02
EUR	350,000	United Technologies Corp 1.125% 15/12/2021	357	0.04

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bonds (30 November 2018: 98.60%) (cont)				
United States (30 November 2018: 16.77%) (cont)				
Corporate Bonds (cont)				
EUR	275,000	United Technologies Corp 1.150% 18/05/2024	285	0.03
EUR	200,000	United Technologies Corp 1.250% 22/05/2023	207	0.02
EUR	250,000	United Technologies Corp 1.875% 22/02/2026	273	0.03
EUR	220,000	United Technologies Corp 2.150% 18/05/2030	252	0.03
EUR	420,000	US Bancorp 0.850% 06/07/2024	433	0.05
EUR	100,000	Verizon Communications Inc 0.500% 06/02/2022	101	0.01
EUR	200,000	Verizon Communications Inc 0.500% 06/02/2022	202	0.02
EUR	450,000	Verizon Communications Inc 0.875% 04/02/2025	464	0.05
EUR	475,000	Verizon Communications Inc 0.875% 04/08/2027	486	0.05
EUR	300,000	Verizon Communications Inc 0.875% 19/03/2032	296	0.03
EUR	550,000	Verizon Communications Inc 1.250% 04/08/2030	574	0.06
EUR	475,000	Verizon Communications Inc 1.375% 27/10/2026	505	0.05
EUR	525,000	Verizon Communications Inc 1.375% 11/02/2028	558	0.06
EUR	200,000	Verizon Communications Inc 1.500% 19/09/2039	195	0.02
EUR	150,000	Verizon Communications Inc 1.625% 03/01/2024	160	0.02
EUR	225,000	Verizon Communications Inc 1.875% 26/10/2029	249	0.03
EUR	354,000	Verizon Communications Inc 2.375% 17/02/2022	373	0.04
EUR	450,000	Verizon Communications Inc 2.625% 12/01/2031	538	0.06
EUR	625,000	Verizon Communications Inc 2.875% 15/01/2038	756	0.08
EUR	525,000	Verizon Communications Inc 3.250% 17/02/2026	618	0.07
EUR	275,000	VF Corp 0.625% 20/09/2023	280	0.03
EUR	200,000	VF Corp 0.625% 20/09/2023	203	0.02
EUR	300,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	309	0.03
EUR	300,000	Walmart Inc 1.900% 04/08/2022	314	0.03
EUR	150,000	Walmart Inc 2.550% 04/08/2026	173	0.02
EUR	150,000	Walmart Inc 4.875% 21/09/2029	215	0.02
EUR	300,000	Walmart Inc 4.875% 21/09/2029	430	0.05
EUR	250,000	Wells Fargo & Co 0.500% 26/04/2024	253	0.03
EUR	500,000	Wells Fargo & Co 0.625% 25/03/2030 [^]	495	0.05
EUR	625,000	Wells Fargo & Co 1.000% 02/02/2027	645	0.07
EUR	550,000	Wells Fargo & Co 1.125% 29/10/2021	563	0.06
EUR	950,000	Wells Fargo & Co 1.375% 26/10/2026	1,005	0.11
EUR	550,000	Wells Fargo & Co 1.500% 09/12/2022	572	0.06
EUR	600,000	Wells Fargo & Co 1.500% 24/05/2027	641	0.07
EUR	500,000	Wells Fargo & Co 1.625% 06/02/2025	535	0.06
EUR	696,000	Wells Fargo & Co 2.000% 27/04/2026	763	0.08
EUR	300,000	Wells Fargo & Co 2.125% 06/04/2024	325	0.03
EUR	500,000	Wells Fargo & Co 2.250% 05/02/2023	537	0.06
EUR	700,000	Wells Fargo & Co 2.625% 16/08/2022	748	0.08
EUR	50,000	Westlake Chemical Corp 1.625% 17/07/2029	50	0.01
EUR	270,000	Westlake Chemical Corp 1.625% 17/07/2029	270	0.03
EUR	100,000	WP Carey Inc 2.000% 20/01/2023	105	0.01
EUR	300,000	Xylem Inc 2.250% 03/11/2023	318	0.03
EUR	500,000	ZF North America Capital Inc 2.750% 27/04/2023 [^]	533	0.06
EUR	100,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	101	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value	
United States (30 November 2018: 16.77%) (cont)					
Corporate Bonds (cont)					
EUR	150,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	155	0.02	
EUR	300,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	329	0.04	
Total United States			167,109	17.75	
Total bonds			925,520	98.33	
Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.30)%)					
Futures contracts (30 November 2018: (0.30)%)					
EUR	(1,771)	Euro-Bobl Index Futures December 2019	(241,141)	3,260	0.35
EUR	(2,232)	Euro-Bund Index Futures December 2019	(391,048)	9,220	0.98
EUR	(2,330)	Euro-Schatz Index Futures December 2019	(262,171)	1,258	0.13
Total unrealised gains on futures contracts				13,738	1.46
Total financial derivative instruments				13,738	1.46
Ccy	Holdings		Fair Value EUR'000	% of net asset value	
Total value of investments			939,258	99.79	
Cash equivalents (30 November 2018: Nil)					
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)					
EUR	9,344	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	931	0.10	
Bank overdraft [†]			(4,476)	(0.48)	
Other net assets			5,560	0.59	
Net asset value attributable to redeemable participating shareholders at the end of the financial year			941,273	100.00	

[†]Cash holdings of EUR332,387 are held with State Street Bank and Trust Company.

EUR(4,807,935) is due as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

[~]Investment in related party.

Fixed income securities are primarily classified by country of incorporation issuer fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 30 November 2019

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	922,859	97.30
Transferable securities traded on another regulated market	2,661	0.28
Exchange traded financial derivative instruments	13,738	1.45
UCITS collective investment schemes - Money Market Funds	931	0.10
Other assets	8,249	0.87
Total current assets	948,438	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGRIBUSINESS UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.65%)				
Equities (30 November 2018: 99.65%)				
Australia (30 November 2018: 1.71%)				
Agriculture				
AUD	72,209	Costa Group Holdings Ltd	127	0.20
AUD	55,120	Inghams Group Ltd [^]	123	0.20
Chemicals				
AUD	55,584	Nufarm Ltd [^]	186	0.30
Food				
AUD	40,939	GrainCorp Ltd [^]	225	0.36
AUD	35,459	Tassal Group Ltd	104	0.17
Total Australia			765	1.23
Belgium (30 November 2018: 0.04%)				
Bermuda (30 November 2018: 2.49%)				
Agriculture				
USD	25,349	Bunge Ltd	1,353	2.18
HKD	948,000	CP Pokphand Co Ltd	80	0.13
Total Bermuda			1,433	2.31
Brazil (30 November 2018: 1.34%)				
Food				
USD	129,488	BRF SA (ADR)	1,108	1.79
Total Brazil			1,108	1.79
British Virgin Islands (30 November 2018: Nil)				
Food				
USD	32,732	Nomad Foods Ltd [^]	687	1.11
Total British Virgin Islands			687	1.11
Canada (30 November 2018: 10.11%)				
Chemicals				
CAD	102,455	Nutrien Ltd [^]	4,836	7.80
Food				
CAD	13,455	Maple Leaf Foods Inc	248	0.40
Machinery - diversified				
CAD	3,396	Ag Growth International Inc [^]	118	0.19
Total Canada			5,202	8.39
Cayman Islands (30 November 2018: 2.44%)				
Food				
USD	5,466	Fresh Del Monte Produce Inc [^]	179	0.29
HKD	1,686,000	WH Group Ltd	1,731	2.79
Total Cayman Islands			1,910	3.08
Chile (30 November 2018: 1.26%)				
Chemicals				
USD	19,832	Sociedad Quimica y Minera de Chile SA (ADR)	473	0.76
Total Chile			473	0.76

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Denmark (30 November 2018: 0.33%)				
Agriculture				
DKK	2,271	Schouw & Co A/S [^]	173	0.28
Total Denmark			173	0.28
Faroe Islands (30 November 2018: 0.63%)				
Food				
NOK	8,432	Bakkafrost P	566	0.91
Total Faroe Islands			566	0.91
France (30 November 2018: 0.29%)				
Food				
EUR	2,943	Bonduelle SCA [^]	77	0.12
Total France			77	0.12
Germany (30 November 2018: 1.55%)				
Chemicals				
EUR	34,275	K+S AG [^]	388	0.63
Food				
EUR	12,119	Suedzucker AG	182	0.29
Total Germany			570	0.92
Hong Kong (30 November 2018: 1.47%)				
Agriculture				
HKD	388,000	China Agri-Industries Holdings Ltd [^]	204	0.33
Beverages				
HKD	172,000	Vitasoy International Holdings Ltd [^]	661	1.07
Total Hong Kong			865	1.40
Israel (30 November 2018: 1.61%)				
Chemicals				
ILS	123,313	Israel Chemicals Ltd	579	0.93
Oil & gas				
ILS	742	Israel Corp Ltd	152	0.25
Total Israel			731	1.18
Japan (30 November 2018: 10.06%)				
Agriculture				
JPY	4,234	Hokuto Corp	76	0.12
JPY	6,500	Sakata Seed Corp [^]	208	0.34
Chemicals				
JPY	17,600	Kumiai Chemical Industry Co Ltd [^]	167	0.27
Food				
JPY	8,500	Maruha Nichiro Corp	224	0.36
JPY	3,300	Mitsui Sugar Co Ltd [^]	70	0.11
JPY	18,456	NH Foods Ltd	774	1.25
JPY	13,000	Nippon Flour Mills Co Ltd [^]	202	0.33
JPY	55,900	Nippon Suisan Kaisha Ltd [^]	335	0.54
JPY	46,900	Nisshin Seifun Group Inc	880	1.42
Machinery - diversified				
JPY	4,340	Iseki & Co Ltd [^]	64	0.10
JPY	209,289	Kubota Corp [^]	3,227	5.20
Total Japan			6,227	10.04

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES AGRIBUSINESS UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.65%) (cont)				
Mauritius (30 November 2018: 0.37%)				
Agriculture				
SGD	1,188,109	Golden Agri-Resources Ltd [^]	187	0.30
		Total Mauritius	187	0.30
Netherlands (30 November 2018: 3.64%)				
Chemicals				
EUR	11,320	OCI NV [^]	215	0.35
Machinery - diversified				
EUR	177,929	CNH Industrial NV [^]	1,908	3.07
		Total Netherlands	2,123	3.42
Norway (30 November 2018: 7.51%)				
Chemicals				
NOK	31,526	Yara International ASA	1,189	1.92
Food				
NOK	16,142	Austevoll Seafood ASA	155	0.25
NOK	9,808	Grieg Seafood ASA	150	0.24
NOK	50,143	Leroy Seafood Group ASA	317	0.51
NOK	80,396	Mowi ASA [^]	1,996	3.22
NOK	9,739	Salmar ASA	464	0.75
		Total Norway	4,271	6.89
People's Republic of China (30 November 2018: 0.16%)				
Chemicals				
HKD	274,670	China BlueChemical Ltd	66	0.11
		Total People's Republic of China	66	0.11
Republic of South Korea (30 November 2018: 0.82%)				
Agriculture				
KRW	6,368	Harim Holdings Co Ltd	42	0.07
Food				
KRW	1,483	CJ CheilJedang Corp	312	0.50
		Total Republic of South Korea	354	0.57
Russian Federation (30 November 2018: 0.42%)				
Chemicals				
USD	18,097	PhosAgro PJSC (GDR)	223	0.36
		Total Russian Federation	223	0.36
Singapore (30 November 2018: 2.65%)				
Agriculture				
SGD	83,000	First Resources Ltd [^]	109	0.18
Food				
SGD	543,798	Wilmar International Ltd	1,627	2.62
		Total Singapore	1,736	2.80
Sweden (30 November 2018: 0.77%)				
Food				
SEK	31,226	AAK AB [^]	571	0.92
		Total Sweden	571	0.92

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (30 November 2018: 1.17%)				
Food				
CHF	403	Barry Callebaut AG [^]	810	1.31
CHF	376	Bell Food Group AG [^]	103	0.16
		Total Switzerland	913	1.47
United Kingdom (30 November 2018: 4.74%)				
Food				
GBP	63,795	Associated British Foods Plc	2,120	3.42
GBP	9,233	Cranswick Plc [^]	374	0.60
GBP	83,465	Tate & Lyle Plc	789	1.27
		Total United Kingdom	3,283	5.29
United States (30 November 2018: 42.07%)				
Agriculture				
USD	99,550	Archer-Daniels-Midland Co	4,274	6.89
USD	29,502	Darling Ingredients Inc	702	1.14
Chemicals				
USD	4,778	American Vanguard Corp [^]	77	0.13
USD	39,096	CF Industries Holdings Inc	1,807	2.91
USD	23,357	FMC Corp	2,288	3.69
USD	63,571	Mosaic Co	1,211	1.95
Food				
USD	2,930	Calavo Growers Inc	261	0.42
USD	5,423	Cal-Maine Foods Inc [^]	236	0.38
USD	49,722	Hormel Foods Corp [^]	2,214	3.57
USD	11,949	Ingredion Inc	994	1.60
USD	1,574	John B Sanfilippo & Son Inc	154	0.25
USD	9,375	Pilgrim's Pride Corp [^]	295	0.48
USD	3,531	Sanderson Farms Inc [^]	585	0.94
USD	45	Seaboard Corp	185	0.30
USD	52,668	Tyson Foods Inc	4,734	7.63
Machinery - diversified				
USD	11,332	AGCO Corp	885	1.43
USD	37,186	Deere & Co	6,249	10.08
USD	1,949	Lindsay Corp [^]	176	0.28
		Total United States	27,327	44.07
		Total equities	61,841	99.72
No. of Ccy contracts				
Underlying exposure USD'000				
Fair Value USD'000				
% of net asset value				
Financial derivative instruments (30 November 2018: (0.01)%)				
Futures contracts (30 November 2018: (0.01)%)				
USD	5	S&P 500 E Mini Index Futures December 2019	78	- 0.00
		Total unrealised gains on futures contracts	-	0.00
		Total financial derivative instruments	-	0.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGRIBUSINESS UCITS ETF (continued)

As at 30 November 2019

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	61,841	99.72
	Cash [†]	100	0.16
	Other net assets	75	0.12
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	62,016	100.00

[†]Cash holdings of USD96,756 are held with State Street Bank and Trust Company. USD3,465 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	61,841	99.67
Exchange traded financial derivative instruments	-	0.00
Other assets	202	0.33
Total current assets	62,043	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM DIVIDEND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.70%)				
Equities (30 November 2018: 99.70%)				
Brazil (30 November 2018: 9.71%)				
Commercial services				
BRL	773,441	CCR SA	3,145	0.71
Electricity				
BRL	1,249,446	AES Tiete Energia SA	3,738	0.85
BRL	1,210,149	Cia de Transmissao de Energia Eletrica Paulista	6,336	1.43
BRL	801,403	Cia Energetica de Minas Gerais	2,473	0.56
BRL	653,698	EDP - Energias do Brasil SA	3,075	0.70
BRL	375,686	Engie Brasil Energia SA	4,156	0.94
BRL	698,889	Transmissora Alianca de Energia Eletrica SA	4,678	1.06
Oil & gas				
BRL	2,039,407	Enauta Participacoes SA	6,651	1.51
Telecommunications				
BRL	502,868	Telefonica Brasil SA	6,690	1.52
Total Brazil			40,942	9.28
Cayman Islands (30 November 2018: 0.79%)				
Electronics				
TWD	2,074,528	Casestek Holdings Ltd	3,481	0.79
Real estate investment & services				
HKD	5,534,000	Agile Group Holdings Ltd [^]	7,749	1.75
Total Cayman Islands			11,230	2.54
Czech Republic (30 November 2018: 1.93%)				
Banks				
CZK	76,355	Komerční banka as	2,616	0.59
Electricity				
CZK	165,270	CEZ AS	3,662	0.83
Total Czech Republic			6,278	1.42
Greece (30 November 2018: 1.04%)				
Entertainment				
EUR	289,020	OPAP SA	3,556	0.81
Total Greece			3,556	0.81
Hong Kong (30 November 2018: 2.29%)				
Electricity				
HKD	13,252,999	China Power International Development Ltd [^]	2,743	0.62
Real estate investment & services				
HKD	10,816,253	Shenzhen Investment Ltd [^]	4,256	0.97
Total Hong Kong			6,999	1.59
India (30 November 2018: 0.44%)				
Diversified financial services				
INR	2,999,232	REC Ltd	5,765	1.30
Mining				
INR	8,736,286	National Aluminium Co Ltd	5,407	1.23
INR	2,610,900	Vedanta Ltd	5,263	1.19
Total India			16,435	3.72

Indonesia (30 November 2018: 2.27%)				
Coal				
IDR	6,378,400	Indo Tambangraya Megah Tbk PT	4,624	1.05
Total Indonesia			4,624	1.05
Malaysia (30 November 2018: 4.70%)				
Agriculture				
MYR	362,047	British American Tobacco Malaysia Bhd	1,413	0.32
Banks				
MYR	1,678,146	Malayan Banking Bhd	3,427	0.78
Entertainment				
MYR	7,660,876	Berjaya Sports Toto Bhd	4,861	1.10
Telecommunications				
MYR	3,871,498	Telekom Malaysia Bhd	3,486	0.79
Total Malaysia			13,187	2.99
Marshall Islands (30 November 2018: 2.50%)				
Marine transportation				
USD	443,128	Seaspan Corp [^]	5,207	1.18
Total Marshall Islands			5,207	1.18
Mexico (30 November 2018: 2.37%)				
Auto parts & equipment				
MXN	5,674,088	Nemak SAB de CV	2,406	0.55
Banks				
MXN	3,005,917	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	3,806	0.86
Total Mexico			6,212	1.41
People's Republic of China (30 November 2018: 4.15%)				
Banks				
HKD	7,883,000	Agricultural Bank of China Ltd	3,192	0.72
HKD	7,959,000	Bank of China Ltd	3,193	0.72
HKD	3,570,000	China Construction Bank Corp	2,841	0.64
HKD	4,058,000	Industrial & Commercial Bank of China Ltd	2,893	0.66
Chemicals				
HKD	11,598,000	Sinopec Shanghai Petrochemical Co Ltd [^]	3,215	0.73
Commercial services				
HKD	2,737,251	Zhejiang Expressway Co Ltd	2,395	0.54
Oil & gas				
HKD	7,536,000	China Petroleum & Chemical Corp	4,226	0.96
Real estate investment & services				
HKD	3,166,433	Guangzhou R&F Properties Co Ltd [^]	5,324	1.21
Total People's Republic of China			27,279	6.18
Philippines (30 November 2018: 1.89%)				
Telecommunications				
PHP	87,108	Globe Telecom Inc	3,326	0.75
PHP	197,680	PLDT Inc	4,182	0.95
Total Philippines			7,508	1.70

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM DIVIDEND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.70%) (cont)				
Poland (30 November 2018: 0.55%)				
Insurance				
PLN	372,084	Powszechny Zaklad Ubezpieczen SA	3,682	0.83
		Total Poland	3,682	0.83
Qatar (30 November 2018: 4.08%)				
Banks				
QAR	5,703,685	Doha Bank QPSC	3,939	0.89
Real estate investment & services				
QAR	3,867,441	Barwa Real Estate Co	3,600	0.82
QAR	12,820,430	United Development Co QSC	4,934	1.12
		Total Qatar	12,473	2.83
Russian Federation (30 November 2018: 15.97%)				
Banks				
RUB	11,698,806,926	VTB Bank PJSC	8,251	1.87
Chemicals				
USD	237,785	PhosAgro PJSC (GDR)	2,930	0.66
Diversified financial services				
RUB	2,765,517	Moscow Exchange MICEX-RTS PJSC	4,548	1.03
Electricity				
RUB	2,484,730,234	Federal Grid Co Unified Energy System PJSC	7,550	1.71
Iron & steel				
RUB	13,170,478	Magnitogorsk Iron & Steel Works PJSC	7,989	1.81
USD	284,514	Novolipetsk Steel PJSC (GDR)	5,730	1.30
RUB	659,220	Severstal PJSC	9,313	2.11
Mining				
RUB	2,913,580	Alrosa PJSC	3,531	0.80
RUB	29,495	MMC Norilsk Nickel PJSC	7,823	1.77
Oil & gas				
RUB	198,447	Bashneft PJSC	5,323	1.21
RUB	381,286	Tatneft PJSC	4,393	0.99
Telecommunications				
USD	720,699	Mobile TeleSystems PJSC (ADR)	6,804	1.54
RUB	2,023,302	Rostelecom PJSC	2,534	0.58
		Total Russian Federation	76,719	17.38
South Africa (30 November 2018: 4.68%)				
Agriculture				
ZAR	718,668	Astral Foods Ltd	9,769	2.21
Diversified financial services				
ZAR	2,145,349	Coronation Fund Managers Ltd	6,164	1.40
ZAR	520,731	RMB Holdings Ltd	2,866	0.65
Food				
ZAR	980,577	Woolworths Holdings Ltd	3,492	0.79
Retail				
ZAR	237,669	Foschini Group Ltd	2,517	0.57
ZAR	707,916	Truworths International Ltd	2,469	0.56
Telecommunications				
ZAR	921,427	MTN Group Ltd	5,809	1.32

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 November 2018: 4.68%) (cont)				
Telecommunications (cont)				
ZAR	667,500	Telkom SA SOC Ltd	2,136	0.48
		Total South Africa	35,222	7.98
Taiwan (30 November 2018: 28.01%)				
Building materials and fixtures				
TWD	2,037,609	Taiwan Cement Corp	2,765	0.63
Computers				
TWD	629,207	Asustek Computer Inc	4,754	1.07
TWD	5,942,957	Inventec Corp	4,451	1.01
TWD	3,663,952	Mitac Holdings Corp	3,404	0.77
TWD	2,358,000	Systex Corp	5,773	1.31
Electronics				
TWD	22,980,000	AU Optronics Corp	6,613	1.50
TWD	595,561	Merry Electronics Co Ltd	3,055	0.69
TWD	1,122,000	Radiant Opto-Electronics Corp	4,303	0.98
TWD	420,000	Simplo Technology Co Ltd	4,198	0.95
TWD	6,296,000	Supreme Electronics Co Ltd	6,118	1.39
TWD	3,416,860	WPG Holdings Ltd	4,250	0.96
Real estate investment & services				
TWD	1,689,000	Chong Hong Construction Co Ltd	4,534	1.03
TWD	3,749,494	Farglory Land Development Co Ltd	4,700	1.06
TWD	2,180,185	Huaku Development Co Ltd	6,717	1.52
Semiconductors				
TWD	3,789,000	Nanya Technology Corp	8,842	2.00
TWD	475,664	Novatek Microelectronics Corp	3,484	0.79
TWD	830,000	Sitronix Technology Corp	4,598	1.04
Telecommunications				
TWD	842,479	Chunghwa Telecom Co Ltd	3,120	0.71
TWD	1,465,637	Far EasTone Telecommunications Co Ltd	3,512	0.80
TWD	838,912	Taiwan Mobile Co Ltd	3,148	0.71
TWD	1,194,172	Wistron NeWeb Corp	2,936	0.66
		Total Taiwan	95,275	21.58
Thailand (30 November 2018: 8.61%)				
Banks				
THB	2,119,900	Kiatnakin Bank PCL^	4,806	1.09
Chemicals				
THB	1,821,149	PTT Global Chemical PCL	3,239	0.73
Holding companies - diversified operations				
THB	169,483	Siam Cement PCL	2,137	0.48
Home builders				
THB	14,180,375	Land & Houses PCL	4,599	1.04
Oil & gas				
THB	1,055,650	Thai Oil PCL	2,410	0.55
Real estate investment & services				
THB	132,442,858	Sansiri PCL^	4,865	1.10
Telecommunications				
THB	458,935	Advanced Info Service PCL	3,220	0.73
THB	35,598,900	Jasmine International PCL^	6,126	1.39
		Total Thailand	31,402	7.11

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM DIVIDEND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.70%) (cont)				
Turkey (30 November 2018: 1.24%)				
Auto manufacturers				
TRY	1,370,494	Tofas Turk Otomobil Fabrikasi AS [^]	5,794	1.31
Iron & steel				
TRY	5,891,754	Eregli Demir ve Celik Fabrikalari TAS	8,227	1.87
Oil & gas				
TRY	258,159	Tupras Turkiye Petrol Rafinerileri AS	5,569	1.26
Total Turkey			19,590	4.44
United Arab Emirates (30 November 2018: 2.48%)				
Banks				
AED	3,111,155	Dubai Islamic Bank PJSC	4,489	1.02
Engineering & construction				
AED	17,730,357	Dubai Investments PJSC	6,082	1.38
Real estate investment & services				
AED	18,404,221	DAMAC Properties Dubai Co PJSC	3,908	0.88
Total United Arab Emirates			14,479	3.28
Total equities			438,299	99.30

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.01%)				
Futures contracts (30 November 2018: 0.01%)				
USD	29	MSCI Emerging Markets Index Futures December 2019	1,488	17 0.00
Total unrealised gains on futures contracts			17	0.00
Total financial derivative instruments			17	0.00

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	438,316	99.30
	Cash equivalents (30 November 2018: Nil)		
	UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)		
USD	909,784 Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	910	0.21
	Cash [†]	1,815	0.41
	Other net assets	366	0.08
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	441,407	100.00

[†]Cash holdings of USD1,780,952 are held with State Street Bank and Trust Company.

USD34,428 is held as security for futures contracts with Barclays Bank Plc.

[~]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	438,299	99.19
Exchange traded financial derivative instruments	17	0.00
UCITS collective investment schemes - Money Market Funds	910	0.21
Other assets	2,673	0.60
Total current assets	441,899	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES FRANCE GOVT BOND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.06%)				
Bonds (30 November 2018: 99.06%)				
France (30 November 2018: 99.06%)				
Government Bonds				
EUR	5,159,000	French Republic Government Bond OAT 0.000% 25/02/2021	5,197	1.46
EUR	6,480,000	French Republic Government Bond OAT 0.000% 25/05/2021	6,539	1.83
EUR	4,074,000	French Republic Government Bond OAT 0.000% 25/02/2022	4,129	1.16
EUR	7,331,000	French Republic Government Bond OAT 0.000% 25/05/2022 ^a	7,442	2.08
EUR	5,755,000	French Republic Government Bond OAT 0.000% 25/03/2023	5,867	1.64
EUR	6,414,000	French Republic Government Bond OAT 0.000% 25/03/2024	6,554	1.84
EUR	4,301,000	French Republic Government Bond OAT 0.000% 25/03/2025	4,392	1.23
EUR	2,088,000	French Republic Government Bond OAT 0.000% 25/11/2029	2,098	0.59
EUR	3,943,000	French Republic Government Bond OAT 0.250% 25/11/2020	3,975	1.11
EUR	6,788,000	French Republic Government Bond OAT 0.250% 25/11/2026 ^a	7,044	1.97
EUR	7,890,000	French Republic Government Bond OAT 0.500% 25/05/2025	8,283	2.32
EUR	7,289,000	French Republic Government Bond OAT 0.500% 25/05/2026	7,680	2.15
EUR	5,222,000	French Republic Government Bond OAT 0.500% 25/05/2029	5,516	1.54
EUR	7,695,000	French Republic Government Bond OAT 0.750% 25/05/2028	8,306	2.33
EUR	7,668,000	French Republic Government Bond OAT 0.750% 25/11/2028	8,280	2.32
EUR	7,356,000	French Republic Government Bond OAT 1.000% 25/11/2025	7,959	2.23
EUR	6,691,000	French Republic Government Bond OAT 1.000% 25/05/2027	7,323	2.05
EUR	5,149,000	French Republic Government Bond OAT 1.250% 25/05/2034	5,919	1.66
EUR	6,491,000	French Republic Government Bond OAT 1.250% 25/05/2036	7,468	2.09
EUR	9,547,000	French Republic Government Bond OAT 1.500% 25/05/2031	11,154	3.12
EUR	4,610,000	French Republic Government Bond OAT 1.500% 25/05/2050	5,586	1.56
EUR	4,234,000	French Republic Government Bond OAT 1.750% 25/05/2023	4,580	1.28
EUR	3,897,000	French Republic Government Bond OAT 1.750% 25/05/2023	4,215	1.18
EUR	7,928,000	French Republic Government Bond OAT 1.750% 25/11/2024	8,802	2.47
EUR	4,275,000	French Republic Government Bond OAT 1.750% 25/06/2039	5,344	1.50

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 99.06%) (cont)				
Government Bonds (cont)				
EUR	2,195,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,917	0.82
EUR	5,557,000	French Republic Government Bond OAT 2.000% 25/05/2048	7,465	2.09
EUR	7,374,000	French Republic Government Bond OAT 2.250% 25/10/2022	7,989	2.24
EUR	7,722,000	French Republic Government Bond OAT 2.250% 25/05/2024	8,683	2.43
EUR	8,784,000	French Republic Government Bond OAT 2.500% 25/05/2030	11,123	3.12
EUR	8,608,000	French Republic Government Bond OAT 2.750% 25/10/2027	10,668	2.99
EUR	10,056,000	French Republic Government Bond OAT 3.000% 25/04/2022	10,934	3.06
EUR	8,821,000	French Republic Government Bond OAT 3.250% 25/10/2021	9,474	2.65
EUR	5,386,000	French Republic Government Bond OAT 3.250% 25/05/2045	8,772	2.46
EUR	7,703,000	French Republic Government Bond OAT 3.500% 25/04/2026	9,621	2.69
EUR	9,038,000	French Republic Government Bond OAT 3.750% 25/04/2021	9,592	2.69
EUR	3,409,000	French Republic Government Bond OAT 4.000% 25/10/2038	5,675	1.59
EUR	2,106,000	French Republic Government Bond OAT 4.000% 25/10/2038	3,506	0.98
EUR	3,475,000	French Republic Government Bond OAT 4.000% 25/04/2055	6,937	1.94
EUR	2,741,000	French Republic Government Bond OAT 4.000% 25/04/2060	5,733	1.61
EUR	10,209,000	French Republic Government Bond OAT 4.250% 25/10/2023	12,142	3.40
EUR	7,844,000	French Republic Government Bond OAT 4.500% 25/04/2041	14,332	4.01
EUR	3,817,000	French Republic Government Bond OAT 4.750% 25/04/2035	6,438	1.80
EUR	2,312,000	French Republic Government Bond OAT 4.750% 25/04/2035	3,900	1.09
EUR	4,920,000	French Republic Government Bond OAT 5.500% 25/04/2029	7,542	2.11
EUR	2,992,000	French Republic Government Bond OAT 5.500% 25/04/2029	4,586	1.28
EUR	4,242,000	French Republic Government Bond OAT 5.750% 25/10/2032	7,340	2.06
EUR	2,584,000	French Republic Government Bond OAT 5.750% 25/10/2032	4,471	1.25
EUR	6,671,000	French Republic Government Bond OAT 6.000% 25/10/2025	9,204	2.58
EUR	1,569,000	French Republic Government Bond OAT 8.250% 25/04/2022	1,905	0.53
EUR	2,547,000	French Republic Government Bond OAT 8.500% 25/04/2023	3,343	0.94
Total France			353,944	99.12
Total bonds			353,944	99.12

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

As at 30 November 2019

Financial derivative instruments (30 November 2018: 0.00%)

Forward currency contracts (30 November 2018: 0.00%)

Ccy Holdings			Fair Value EUR'000	% of net asset value
Total value of investments			353,944	99.12
Cash equivalents (30 November 2018: 0.05%)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: 0.05%)				
EUR	4,075	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	407	0.11
Cash [‡]			182	0.05
Other net assets			2,536	0.72
Net asset value attributable to redeemable participating shareholders at the end of the financial year			357,069	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[‡]Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	353,944	99.11
UCITS collective investment schemes - Money Market Funds	407	0.11
Other assets	2,774	0.78
Total current assets	357,125	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GERMANY GOVT BOND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.99%)				
Bonds (30 November 2018: 98.99%)				
Germany (30 November 2018: 98.99%)				
Government Bonds				
EUR	5,082,000	Bundesobligation 0.000% 10/08/2021	5,143	2.05
EUR	5,542,000	Bundesobligation 0.000% 04/09/2021	5,590	2.22
EUR	4,009,000	Bundesobligation 0.000% 10/07/2022	4,084	1.63
EUR	3,763,000	Bundesobligation 0.000% 04/08/2022	3,822	1.52
EUR	4,278,000	Bundesobligation 0.000% 14/04/2023	4,373	1.74
EUR	3,489,000	Bundesobligation 0.000% 13/10/2023	3,576	1.42
EUR	4,429,000	Bundesobligation 0.000% 04/05/2024 [^]	4,547	1.81
EUR	4,153,000	Bundesobligation 0.000% 18/10/2024	4,272	1.70
EUR	5,507,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026 [^]	5,705	2.27
EUR	3,568,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	3,693	1.47
EUR	789,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050 [^]	754	0.30
EUR	6,020,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	6,356	2.53
EUR	5,176,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028 [^]	5,487	2.18
EUR	4,814,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 [^]	5,104	2.03
EUR	4,886,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025 [^]	5,165	2.06
EUR	5,964,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026 [^]	6,358	2.53
EUR	5,690,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	6,132	2.44
EUR	5,044,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028 [^]	5,450	2.17
EUR	4,569,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024 [^]	4,917	1.96
EUR	5,199,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025 [^]	5,670	2.26
EUR	4,130,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048 [^]	5,449	2.17
EUR	4,045,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 09/04/2022 [^]	4,289	1.71
EUR	3,777,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023 [^]	4,041	1.61
EUR	4,045,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023 [^]	4,348	1.73
EUR	4,754,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024	5,207	2.07

Financial derivative instruments (30 November 2018: 0.00%)

Forward currency contracts (30 November 2018: 0.00%)

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 November 2018: 98.99%) (cont)				
Government Bonds (cont)				
EUR	5,956,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 07/04/2022 [^]	6,330	2.52
EUR	4,071,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	4,481	1.78
EUR	4,763,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 01/04/2022	5,032	2.00
EUR	4,131,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023 [^]	4,540	1.81
EUR	3,739,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 09/04/2021	3,930	1.56
EUR	6,323,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 01/04/2021 [^]	6,547	2.61
EUR	6,398,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 07/04/2044 [^]	10,239	4.08
EUR	6,519,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	10,675	4.25
EUR	3,882,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2021	4,123	1.64
EUR	3,526,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 07/04/2042 [^]	6,124	2.44
EUR	5,270,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 07/04/2037	9,039	3.60
EUR	3,241,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 07/04/2039	6,013	2.39
EUR	2,649,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2028	3,854	1.53
EUR	4,684,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2034	8,139	3.24
EUR	3,776,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 07/04/2040	7,545	3.00
EUR	3,826,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 01/04/2031	6,353	2.53
EUR	3,740,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 01/04/2028	5,622	2.24
EUR	2,673,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2024	3,436	1.37
EUR	2,486,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 01/04/2030	4,181	1.66
EUR	2,647,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 07/04/2027	4,079	1.62
EUR	2,114,000	Bundesschatzanweisungen 0.000% 12/11/2020	2,128	0.85
EUR	2,391,000	Bundesschatzanweisungen 0.000% 09/10/2021	2,418	0.96
EUR	3,779,000	Bundesschatzanweisungen 0.000% 06/11/2021 [^]	3,816	1.52
EUR	775,000	Bundesschatzanweisungen 0.000% 03/12/2021	781	0.31
Total Germany			248,957	99.09
Total bonds			248,957	99.09

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

As at 30 November 2019

Ccy Holdings		Fair Value EUR'000	% of net asset value
Total value of investments		248,957	99.09
Cash equivalents (30 November 2018: Nil)			
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)			
EUR	928 Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [~]	94	0.04
Cash [†]		136	0.05
Other net assets		2,054	0.82
Net asset value attributable to redeemable participating shareholders at the end of the financial year		251,241	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[~]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities		Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing		248,957	99.07
UCITS collective investment schemes - Money Market Funds		94	0.04
Other assets		2,227	0.89
Total current assets		251,278	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GOLD PRODUCERS UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.76%)				
Equities (30 November 2018: 99.76%)				
Australia (30 November 2018: 16.55%)				
Mining				
AUD	8,782,850	Evolution Mining Ltd [^]	23,228	2.13
AUD	4,970,385	Gold Road Resources Ltd [^]	3,799	0.35
AUD	4,444,817	Newcrest Mining Ltd	92,479	8.46
AUD	3,714,882	Northern Star Resources Ltd	24,097	2.21
AUD	2,874,017	Regis Resources Ltd [^]	9,234	0.84
AUD	5,017,591	Resolute Mining Ltd [^]	3,920	0.36
AUD	5,458,705	Saracen Mineral Holdings Ltd [^]	11,372	1.04
AUD	3,958,052	St Barbara Ltd [^]	7,015	0.64
Total Australia			175,144	16.03
Canada (30 November 2018: 50.49%)				
Mining				
CAD	1,386,822	Agnico Eagle Mines Ltd [^]	82,400	7.54
CAD	1,707,258	Alacer Gold Corp	9,177	0.84
CAD	2,264,320	Alamos Gold Inc	12,837	1.18
CAD	5,912,032	B2Gold Corp	21,854	2.00
CAD	6,395,793	Barrick Gold Corp [^]	106,801	9.78
CAD	1,245,111	Centerra Gold Inc	10,649	0.97
CAD	1,028,034	Detour Gold Corp	19,040	1.74
CAD	919,921	Eldorado Gold Corp	7,203	0.66
CAD	1,090,299	Franco-Nevada Corp	107,261	9.82
CAD	2,726,787	IAMGOLD Corp [^]	9,936	0.91
CAD	7,293,671	Kinross Gold Corp	31,519	2.89
CAD	1,114,193	Kirkland Lake Gold Ltd	46,799	4.28
CAD	3,907,286	New Gold Inc	3,354	0.31
CAD	1,392,545	Novagold Resources Inc [^]	9,687	0.89
CAD	3,627,124	OceanaGold Corp	7,237	0.66
CAD	815,903	Osisko Gold Royalties Ltd [^]	7,175	0.66
CAD	1,035,851	Premier Gold Mines Ltd [^]	1,575	0.14
CAD	1,072,543	Pretium Resources Inc	10,748	0.98
CAD	1,035,495	Sandstorm Gold Ltd	6,931	0.63
CAD	287,387	Seabridge Gold Inc [^]	3,786	0.35
CAD	1,932,481	SEMAFO Inc	4,059	0.37
CAD	707,091	SSR Mining Inc	10,998	1.01
CAD	495,256	Torex Gold Resources Inc	7,454	0.68
CAD	5,530,077	Yamana Gold Inc [^]	20,068	1.84
Total Canada			558,548	51.13
Cayman Islands (30 November 2018: 0.66%)				
Mining				
CAD	443,968	Endeavour Mining Corp [^]	8,480	0.78
Total Cayman Islands			8,480	0.78
Jersey (30 November 2018: 8.09%)				
Mining				
GBP	6,714,772	Centamin Plc	9,649	0.88

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Jersey (30 November 2018: 8.09%) (cont)				
Mining (cont)				
GBP	1,231,689	Polymetal International Plc	18,561	1.70
Total Jersey			28,210	2.58
People's Republic of China (30 November 2018: 2.22%)				
Mining				
HKD	1,760,150	Shandong Gold Mining Co Ltd [^]	3,625	0.33
HKD	6,167,000	Zhaojin Mining Industry Co Ltd [^]	6,382	0.59
HKD	33,356,000	Zijin Mining Group Co Ltd	12,485	1.14
Total People's Republic of China			22,492	2.06
Peru (30 November 2018: 2.16%)				
Mining				
USD	1,310,949	Cia de Minas Buenaventura SAA (ADR)	20,149	1.84
Total Peru			20,149	1.84
Russian Federation (30 November 2018: Nil)				
Mining				
USD	326,913	Polyus PJSC (GDR)	17,572	1.61
Total Russian Federation			17,572	1.61
South Africa (30 November 2018: 5.71%)				
Mining				
USD	2,402,733	AngloGold Ashanti Ltd (ADR)	45,748	4.19
USD	4,774,890	Gold Fields Ltd (ADR)	25,546	2.34
USD	2,684,684	Harmony Gold Mining Co Ltd (ADR)	8,376	0.76
USD	3,098,660	Sibanye Gold Ltd (ADR) [^]	24,665	2.26
Total South Africa			104,335	9.55
United Kingdom (30 November 2018: 0.24%)				
United States (30 November 2018: 13.64%)				
Mining				
USD	1,630,389	McEwen Mining Inc [^]	1,842	0.17
USD	2,871,029	Newmont Goldcorp Corp	110,248	10.09
USD	381,914	Royal Gold Inc [^]	44,787	4.10
Total United States			156,877	14.36
Total equities			1,091,807	99.94
Ccy	No. of contracts	Underlying exposure	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.00)%)				
Futures contracts (30 November 2018: (0.00)%)				

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES GOLD PRODUCERS UCITS ETF (continued)

As at 30 November 2019

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	1,091,807	99.94
	Cash [†]	462	0.04
	Other net assets	146	0.02
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	1,092,415	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,091,807	99.90
Other assets	1,101	0.10
Total current assets	1,092,908	100.00

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES ITALY GOVT BOND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.11%)				
Bonds (30 November 2018: 99.11%)				
Italy (30 November 2018: 99.11%)				
Government Bonds				
EUR	7,790,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	7,808	0.83
EUR	3,512,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	3,520	0.37
EUR	1,590,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/01/2023	1,581	0.17
EUR	10,063,000	Italy Buoni Poliennali Del Tesoro 0.350% 11/01/2021	10,127	1.07
EUR	4,270,000	Italy Buoni Poliennali Del Tesoro 0.350% 02/01/2025	4,198	0.44
EUR	9,153,000	Italy Buoni Poliennali Del Tesoro 0.450% 06/01/2021	9,224	0.98
EUR	8,659,000	Italy Buoni Poliennali Del Tesoro 0.650% 11/01/2020	8,726	0.92
EUR	12,590,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	12,742	1.35
EUR	10,706,000	Italy Buoni Poliennali Del Tesoro 0.900% 08/01/2022	10,922	1.16
EUR	9,134,000	Italy Buoni Poliennali Del Tesoro 0.950% 03/01/2023	9,332	0.99
EUR	9,749,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	9,964	1.05
EUR	3,828,000	Italy Buoni Poliennali Del Tesoro 1.000% 15/07/2022	3,915	0.41
EUR	11,434,000	Italy Buoni Poliennali Del Tesoro 1.200% 04/01/2022	11,732	1.24
EUR	14,354,000	Italy Buoni Poliennali Del Tesoro 1.250% 12/01/2026 ^o	14,691	1.55
EUR	11,180,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	11,508	1.22
EUR	4,225,000	Italy Buoni Poliennali Del Tesoro 1.350% 04/01/2030	4,236	0.45
EUR	11,178,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	11,579	1.22
EUR	7,565,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	7,879	0.83
EUR	6,145,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	6,382	0.68
EUR	2,343,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	2,433	0.26
EUR	12,902,000	Italy Buoni Poliennali Del Tesoro 1.500% 06/01/2025	13,436	1.42
EUR	11,588,000	Italy Buoni Poliennali Del Tesoro 1.600% 06/01/2026	12,137	1.28
EUR	13,624,000	Italy Buoni Poliennali Del Tesoro 1.650% 03/01/2032	13,884	1.47
EUR	7,884,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	8,308	0.88
EUR	255,000	Italy Buoni Poliennali Del Tesoro 1.750% 07/01/2024	269	0.03
EUR	10,565,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	11,188	1.18
EUR	12,546,000	Italy Buoni Poliennali Del Tesoro 2.000% 12/01/2025	13,428	1.42
EUR	12,265,000	Italy Buoni Poliennali Del Tesoro 2.000% 02/01/2028	13,178	1.39
EUR	12,437,000	Italy Buoni Poliennali Del Tesoro 2.050% 08/01/2027	13,376	1.42
EUR	6,542,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/07/2026	7,040	0.74
EUR	11,168,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	11,647	1.23
EUR	11,178,000	Italy Buoni Poliennali Del Tesoro 2.200% 06/01/2027	12,152	1.29
EUR	9,100,000	Italy Buoni Poliennali Del Tesoro 2.250% 09/01/2036	9,648	1.02
EUR	10,480,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	10,926	1.16
EUR	11,707,000	Italy Buoni Poliennali Del Tesoro 2.450% 10/01/2023	12,615	1.33
EUR	9,152,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2033	10,052	1.06
EUR	13,456,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2024	14,684	1.55
EUR	8,095,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	8,885	0.94
EUR	10,363,000	Italy Buoni Poliennali Del Tesoro 2.700% 03/01/2047	11,401	1.21

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Italy (30 November 2018: 99.11%) (cont)				
Government Bonds (cont)				
EUR	11,674,000	Italy Buoni Poliennali Del Tesoro 2.800% 12/01/2028	13,320	1.41
EUR	5,810,000	Italy Buoni Poliennali Del Tesoro 2.800% 03/01/2067	6,212	0.66
EUR	9,127,000	Italy Buoni Poliennali Del Tesoro 2.950% 09/01/2038	10,483	1.11
EUR	12,473,000	Italy Buoni Poliennali Del Tesoro 3.000% 08/01/2029 ^a	14,486	1.53
EUR	3,993,000	Italy Buoni Poliennali Del Tesoro 3.100% 03/01/2040	4,643	0.49
EUR	10,011,000	Italy Buoni Poliennali Del Tesoro 3.250% 09/01/2046	12,061	1.28
EUR	8,161,000	Italy Buoni Poliennali Del Tesoro 3.350% 03/01/2035	9,849	1.04
EUR	9,305,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	11,578	1.22
EUR	777,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	967	0.10
EUR	15,501,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	18,737	1.98
EUR	11,183,000	Italy Buoni Poliennali Del Tesoro 3.750% 03/01/2021	11,729	1.24
EUR	4,587,000	Italy Buoni Poliennali Del Tesoro 3.750% 03/01/2021	4,811	0.51
EUR	11,156,000	Italy Buoni Poliennali Del Tesoro 3.750% 05/01/2021	11,765	1.24
EUR	18,348,000	Italy Buoni Poliennali Del Tesoro 3.750% 08/01/2021	19,501	2.06
EUR	13,938,000	Italy Buoni Poliennali Del Tesoro 3.750% 09/01/2024	15,995	1.69
EUR	7,202,000	Italy Buoni Poliennali Del Tesoro 3.850% 09/01/2049	9,520	1.01
EUR	16,981,000	Italy Buoni Poliennali Del Tesoro 4.000% 02/01/2037	22,099	2.34
EUR	11,939,000	Italy Buoni Poliennali Del Tesoro 4.500% 05/01/2023	13,632	1.44
EUR	13,853,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2024	16,180	1.71
EUR	13,739,000	Italy Buoni Poliennali Del Tesoro 4.500% 03/01/2026	16,815	1.78
EUR	16,657,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2021	18,039	1.91
EUR	16,324,000	Italy Buoni Poliennali Del Tesoro 4.750% 08/01/2023	18,927	2.00
EUR	14,383,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2028	18,742	1.98
EUR	10,202,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2044	15,060	1.59
EUR	12,801,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2022	14,223	1.50
EUR	13,803,000	Italy Buoni Poliennali Del Tesoro 5.000% 03/01/2025	16,876	1.79
EUR	15,228,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2034	21,625	2.29
EUR	13,468,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2039	19,874	2.10
EUR	13,486,000	Italy Buoni Poliennali Del Tesoro 5.000% 09/01/2040	19,927	2.11
EUR	17,587,000	Italy Buoni Poliennali Del Tesoro 5.250% 11/01/2029	24,080	2.55
EUR	13,212,000	Italy Buoni Poliennali Del Tesoro 5.500% 09/01/2022	15,150	1.60
EUR	14,394,000	Italy Buoni Poliennali Del Tesoro 5.500% 11/01/2022	16,606	1.76
EUR	12,906,000	Italy Buoni Poliennali Del Tesoro 5.750% 02/01/2033	19,204	2.03
EUR	18,523,000	Italy Buoni Poliennali Del Tesoro 6.000% 05/01/2031	27,455	2.90
EUR	16,246,000	Italy Buoni Poliennali Del Tesoro 6.500% 11/01/2027	22,947	2.43
EUR	7,593,000	Italy Buoni Poliennali Del Tesoro 7.250% 11/01/2026	10,805	1.14
EUR	8,653,000	Italy Buoni Poliennali Del Tesoro 9.000% 11/01/2023	11,546	1.22
EUR	7,932,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 27/11/2020	7,940	0.84
EUR	3,940,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 29/06/2021	3,939	0.42
Total Italy			938,101	99.21
Total bonds			938,101	99.21

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.00%)							
Forward currency contracts ^o (30 November 2018: 0.00%)							
EUR	907,447	USD	999,001	906,041	03/12/2019	1	0.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES ITALY GOVT BOND UCITS ETF (continued)

As at 30 November 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts ^g (30 November 2018: 0.00%) (cont)							
EUR	152,954	USD	170,964	155,056	03/12/2019	(2)	0.00
USD	13,201,492	EUR	11,999,022	11,973,056	03/12/2019	(26)	0.00
USD	5,015,737	EUR	4,487,380	4,549,009	03/12/2019	62	0.00
Total unrealised gains on forward currency contracts						63	0.00
Total unrealised losses on forward currency contracts						(28)	0.00
Net unrealised gains on forward currency contracts						35	0.00
Total financial derivative instruments						35	0.00

Ccy	Holdings	Fair Value EUR'000	% of net asset value
Total value of investments		938,136	99.21
Cash equivalents (30 November 2018: 0.04%)			
UCITS collective investment schemes - Money Market Funds (30 November 2018: 0.04%)			
EUR	2,014 Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund ^h	207	0.02
Cash [†]		1,037	0.11
Other net assets		6,228	0.66
Net asset value attributable to redeemable participating shareholders at the end of the financial year		945,608	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

^hThese securities are partially or fully transferred as securities lent.

^gThe counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to USD Hedged (Acc) Class.

^hInvestment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	858,542	90.77
Transferable securities traded on another regulated market	79,559	8.41
Over-the-counter financial derivative instruments	63	0.01
UCITS collective investment schemes - Money Market Funds	207	0.02
Other assets	7,429	0.79
Total current assets	945,800	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
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Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 97.62%)

Bonds (30 November 2018: 97.62%)				
Argentina (30 November 2018: 2.35%)				
Corporate Bonds				
USD	800,000	Agua y Saneamientos Argentinos SA 6.625% 02/01/2023	304	0.03
USD	1,000,000	Arcor SAIC 6.000% 07/06/2023	911	0.10
USD	1,050,000	Genneia SA 8.750% 20/01/2022 [^]	696	0.08
USD	1,450,000	Pampa Energia SA 7.500% 24/01/2027	1,109	0.12
USD	1,100,000	Rio Energy SA / UGEN SA / UENSA SA 6.875% 02/01/2025 [^]	610	0.07
USD	1,200,000	Tecpetrol SA 4.875% 12/12/2022 [^]	1,152	0.12
USD	950,000	Transportadora de Gas del Sur SA 6.750% 05/02/2025	782	0.08
USD	2,238,000	YPF SA 6.950% 21/07/2027 [^]	1,705	0.19
USD	1,600,000	YPF SA 7.000% 15/12/2047	1,095	0.12
USD	3,319,000	YPF SA 8.500% 28/07/2025	2,744	0.30
USD	1,100,000	YPF SA 8.500% 27/06/2029	859	0.09
USD	2,625,000	YPF SA 8.750% 04/04/2024	2,329	0.25
Total Argentina			14,296	1.55

Austria (30 November 2018: 0.18%)				
Corporate Bonds				
USD	400,000	BRF GmbH 4.350% 29/09/2026	401	0.04
USD	400,000	JBS Investments II GmbH 5.750% 15/01/2028	420	0.05
USD	600,000	JBS Investments II GmbH 7.000% 15/01/2026 [^]	651	0.07
USD	200,000	Klabn Austria GmbH 5.750% 04/03/2029	210	0.02
USD	400,000	Klabn Austria GmbH 7.000% 04/03/2049	428	0.05
USD	1,000,000	Suzano Austria GmbH 5.000% 15/01/2030 [^]	1,030	0.11
USD	300,000	Suzano Austria GmbH 5.750% 14/07/2026	333	0.04
USD	900,000	Suzano Austria GmbH 6.000% 15/01/2029	996	0.11
USD	600,000	Suzano Austria GmbH 7.000% 16/03/2047 [^]	693	0.07
Total Austria			5,162	0.56

Azerbaijan (30 November 2018: Nil)				
Corporate Bonds				
USD	400,000	International Bank of Azerbaijan OJSC 3.500% 09/01/2024	350	0.04
Total Azerbaijan			350	0.04

Bahamas (30 November 2018: Nil)				
Corporate Bonds				
USD	1,600,000	Competition Team Technologies Ltd 3.750% 03/12/2024 [^]	1,654	0.18
Total Bahamas			1,654	0.18

Bahrain (30 November 2018: Nil)				
Corporate Bonds				
USD	1,000,000	BBK BSC 5.500% 07/09/2024	1,029	0.11
Total Bahrain			1,029	0.11

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
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Bermuda (30 November 2018: 2.38%)				
Corporate Bonds				
USD	1,200,000	CBQ Finance Ltd 5.000% 24/05/2023	1,284	0.14
USD	400,000	China Resources Gas Group Ltd 4.500% 04/05/2022	416	0.05
USD	400,000	Cosan Ltd 5.500% 20/09/2029	413	0.04
USD	2,450,000	Digicel Group One Ltd 8.250% 30/12/2022	1,354	0.15
USD	1,100,000	Digicel Group Two Ltd 8.250% 30/09/2022 [^]	274	0.03
USD	1,215,886	Digicel Group Two Ltd 9.125% 04/01/2024	185	0.02
USD	2,700,000	Digicel Ltd 6.750% 03/01/2023	1,357	0.15
USD	400,000	Haitong International Securities Group Ltd 3.375% 19/07/2024	404	0.04
USD	1,400,000	Inkia Energy Ltd 5.875% 11/09/2027	1,444	0.16
USD	600,000	Li & Fung Ltd 5.250% [#]	461	0.05
USD	2,200,000	Ooredoo International Finance Ltd 3.250% 21/02/2023 [^]	2,238	0.24
USD	1,400,000	Ooredoo International Finance Ltd 3.750% 22/06/2026	1,472	0.16
USD	600,000	Ooredoo International Finance Ltd 3.875% 31/01/2028	642	0.07
USD	1,200,000	Ooredoo International Finance Ltd 4.500% 31/01/2043 [^]	1,390	0.15
USD	1,600,000	Ooredoo International Finance Ltd 5.000% 19/10/2025	1,786	0.19
USD	2,350,000	Tengizchevroil Finance Co International Ltd 4.000% 15/08/2026	2,470	0.27
Total Bermuda			17,590	1.91

Brazil (30 November 2018: 2.43%)				
Corporate Bonds				
USD	400,000	Banco Bradesco SA 5.750% 03/01/2022	422	0.05
USD	200,000	Banco BTG Pactual SA 5.500% 31/01/2023 [^]	210	0.02
USD	400,000	Banco BTG Pactual SA 7.750% 15/02/2029	422	0.05
USD	1,200,000	Banco do Brasil SA 3.875% 10/10/2022	1,225	0.13
USD	500,000	Banco do Brasil SA 4.625% 15/01/2025 [^]	518	0.06
USD	800,000	Banco do Brasil SA 4.750% 20/03/2024 [^]	838	0.09
USD	700,000	Banco do Brasil SA 4.875% 19/04/2023	733	0.08
USD	600,000	Banco do Brasil SA 5.875% 26/01/2022	632	0.07
USD	400,000	Banco do Brasil SA 5.875% 19/01/2023 [^]	429	0.05
USD	1,100,000	Banco do Brasil SA 6.250% [#]	1,090	0.12
USD	300,000	Banco do Brasil SA 8.500% [#]	313	0.03
USD	1,000,000	Banco do Brasil SA 9.000% [^] [#]	1,136	0.12
USD	400,000	Banco do Brasil SA 9.250% [#]	451	0.05
USD	200,000	Banco do Estado do Rio Grande do Sul SA 7.375% 02/02/2022	214	0.02
USD	400,000	Banco Safra SA 4.125% 02/08/2023	410	0.04
USD	400,000	BRF SA 4.750% 22/05/2024	415	0.05
USD	400,000	BRF SA 4.875% 24/01/2030	395	0.04
USD	800,000	Cernig Geracao e Transmissao SA 9.250% 12/05/2024 [^]	927	0.10
USD	1,200,000	Itau Unibanco Holding SA 5.125% 13/05/2023	1,262	0.14
USD	1,000,000	Itau Unibanco Holding SA 5.500% 08/06/2022	1,052	0.11
USD	800,000	Itau Unibanco Holding SA 5.650% 19/03/2022 [^]	843	0.09
USD	400,000	Itau Unibanco Holding SA 6.125% [^] [#]	412	0.04
USD	400,000	Itau Unibanco Holding SA 6.500% [^] [#]	417	0.05
USD	200,000	Natura Cosmeticos SA 5.375% 02/01/2023 [^]	209	0.02
USD	929,000	Oi SA 10.000% 27/07/2025	853	0.09
USD	200,000	Vale SA 5.625% 09/11/2042	229	0.03
Total Brazil			16,057	1.74

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
British Virgin Islands (30 November 2018: 5.93%)				
Corporate Bonds				
USD	200,000	Beijing Enterprises Water Capital Management Ltd 4.950% 05/02/2023	206	0.02
USD	400,000	Blue Skyview Co Ltd 7.125%#	306	0.03
USD	200,000	Bluestar Finance Holdings Ltd 3.375% 16/07/2024	203	0.02
USD	300,000	Castle Peak Power Finance Co Ltd 3.250% 25/07/2027	308	0.03
USD	200,000	CCCI Treasury Ltd 3.500%#	200	0.02
USD	600,000	Celestial Dynasty Ltd 4.250% 27/06/2029	605	0.07
USD	1,000,000	Celestial Miles Ltd 5.750%#	1,052	0.11
USD	900,000	Central American Bottling Corp 5.750% 31/01/2027	942	0.10
USD	400,000	Charming Light Investments Ltd 4.375% 21/12/2027	430	0.05
USD	600,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024	667	0.07
USD	700,000	China Cinda Finance 2017 I Ltd 3.875% 02/08/2023	721	0.08
USD	200,000	China Cinda Finance 2017 I Ltd 4.100% 03/09/2024	209	0.02
USD	400,000	China Cinda Finance 2017 I Ltd 4.400% 03/09/2027	434	0.05
USD	600,000	China Cinda Finance 2017 I Ltd 4.750% 02/08/2028	672	0.07
USD	200,000	China Cinda Finance 2017 I Ltd 4.750% 21/02/2029	226	0.03
USD	449,000	China Great Wall International Holdings III Ltd 3.875% 31/08/2027	469	0.05
USD	200,000	China Merchants Finance Co Ltd 4.750% 08/03/2025	217	0.02
USD	200,000	China Merchants Finance Co Ltd 5.000% 05/04/2022	210	0.02
USD	200,000	China Railway Xunjie Co Ltd 3.250% 28/07/2026	203	0.02
USD	639,000	China Reinsurance Finance Corp Ltd 3.375% 03/09/2022	641	0.07
USD	200,000	China Shenhua Overseas Capital Co Ltd 3.875% 20/01/2025	209	0.02
USD	200,000	CITIC Securities Finance MTN Co Ltd 3.250% 20/04/2022	203	0.02
USD	400,000	CMHI Finance BVI Co Ltd 4.375% 08/06/2023	421	0.05
USD	200,000	CNOOC Finance 2011 Ltd 5.750% 26/01/2041	270	0.03
USD	600,000	CNOOC Finance 2012 Ltd 3.875% 05/02/2022	620	0.07
USD	400,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029	400	0.04
USD	900,000	CNOOC Finance 2013 Ltd 3.000% 05/09/2023^	915	0.10
USD	200,000	CNOOC Finance 2013 Ltd 3.300% 30/09/2049	196	0.02
USD	400,000	CNOOC Finance 2013 Ltd 4.250% 05/09/2043	453	0.05
USD	200,000	CNPC General Capital Ltd 3.400% 16/04/2023	205	0.02
USD	200,000	CNPC General Capital Ltd 3.950% 19/04/2022	207	0.02
USD	200,000	CNPC HK Overseas Capital Ltd 5.950% 28/04/2041^	276	0.03
USD	600,000	COSL Finance BVI Ltd 3.250% 09/06/2022	607	0.07
USD	400,000	Easy Tactic Ltd 5.875% 13/02/2023^	376	0.04
USD	400,000	Fortune Star BVI Ltd 5.250% 23/03/2022	399	0.04
USD	400,000	Franshion Brilliant Ltd 3.600% 03/03/2022	403	0.04
USD	200,000	Franshion Brilliant Ltd 4.000%#	199	0.02
USD	200,000	Franshion Brilliant Ltd 4.250% 23/07/2029	201	0.02
USD	400,000	Gerdau Trade Inc 4.875% 24/10/2027	423	0.05
USD	1,400,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/05/2024	1,487	0.16
USD	1,000,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029^	1,122	0.12
USD	200,000	Greenland Global Investment Ltd 5.875% 07/03/2024	196	0.02
USD	200,000	GTL Trade Finance Inc 7.250% 16/04/2044	245	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
British Virgin Islands (30 November 2018: 5.93%) (cont)				
Corporate Bonds (cont)				
USD	600,000	GTL Trade Finance Inc / Gerdau Holdings Inc 5.893% 29/04/2024	661	0.07
USD	800,000	HKT Capital No 2 Ltd 3.625% 04/02/2025	824	0.09
USD	400,000	HLP Finance Ltd 4.750% 25/06/2022	417	0.05
USD	800,000	Hongkong Electric Finance Ltd 2.875% 05/03/2026	800	0.09
USD	400,000	Huarong Finance 2017 Co Ltd 3.750% 27/04/2022^	407	0.05
USD	400,000	Huarong Finance 2017 Co Ltd 4.250% 11/07/2027	417	0.05
USD	400,000	Huarong Finance 2017 Co Ltd 4.500%#	407	0.05
USD	400,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	429	0.05
USD	200,000	Huarong Finance 2017 Co Ltd 4.950% 11/07/2047	208	0.02
USD	400,000	Huarong Finance 2017 Co Ltd FRN 11/07/2022	398	0.04
USD	400,000	Huarong Finance 2017 Co Ltd FRN 07/03/2023	399	0.04
USD	400,000	Huarong Finance 2017 Co Ltd FRN 27/04/2022	405	0.04
USD	600,000	Huarong Finance 2019 Co Ltd 3.750% 29/05/2024	613	0.07
USD	400,000	Huarong Finance 2019 Co Ltd 4.500% 29/05/2029	423	0.05
USD	400,000	Huarong Finance II Co Ltd 4.625% 06/03/2026	425	0.05
USD	200,000	Huarong Finance II Co Ltd 4.875% 22/11/2026	216	0.02
USD	200,000	Huarong Finance II Co Ltd 5.000% 19/11/2025	217	0.02
USD	500,000	Huarong Finance II Co Ltd 5.500% 16/01/2025^	551	0.06
USD	600,000	Hysan MTN Ltd 2.820% 09/04/2029	575	0.06
USD	600,000	IFC Development Corporate Treasury Ltd 3.625% 17/04/2029^	630	0.07
USD	1,200,000	JGSH Philippines Ltd 4.375% 23/01/2023	1,242	0.14
USD	400,000	Nan Fung Treasury II Ltd 5.500%#	401	0.04
USD	300,000	Nan Fung Treasury Ltd 5.000% 09/05/2028	321	0.04
USD	1,000,000	NWD Finance BVI Ltd 5.750%#	1,000	0.11
USD	800,000	NWD Finance BVI Ltd 6.250%#	815	0.09
USD	900,000	NWD MTN Ltd 4.125% 18/07/2029^	894	0.10
USD	600,000	NWD MTN Ltd 4.375% 30/11/2022	622	0.07
USD	600,000	NWD MTN Ltd 4.375% 30/11/2022	622	0.07
USD	200,000	Orient HuiZhi Ltd 3.625% 30/11/2022	201	0.02
USD	1,000,000	PCCW-HKT Capital No 5 Ltd 3.750% 03/08/2023	1,027	0.11
USD	400,000	Phoenix Lead Ltd 4.850%#	400	0.04
USD	400,000	Poly Real Estate Finance Ltd 4.750% 17/09/2023	422	0.05
USD	400,000	Proven Glory Capital Ltd 3.250% 21/02/2022	400	0.04
USD	200,000	Proven Glory Capital Ltd 4.000% 21/02/2027	205	0.02
USD	200,000	Proven Honour Capital Ltd 4.125% 19/05/2025	208	0.02
USD	800,000	Proven Honour Capital Ltd 4.125% 05/06/2026	832	0.09
USD	1,450,000	Radiant Access Ltd 4.600%#	1,443	0.16
USD	200,000	Scenery Journey Ltd 13.750% 11/06/2023	203	0.02
USD	200,000	Sino-Ocean Land Treasure Finance I Ltd 6.000% 30/07/2024	217	0.02
USD	200,000	Sino-Ocean Land Treasure Finance II Ltd 5.950% 02/04/2027	214	0.02
USD	400,000	Sino-Ocean Land Treasure III Ltd 4.900%#	350	0.04
USD	200,000	Sino-Ocean Land Treasure IV Ltd 4.750% 08/05/2029	199	0.02
USD	600,000	Sinopec Capital 2013 Ltd 3.125% 24/04/2023^	611	0.07
USD	400,000	Sinopec Capital 2013 Ltd 4.250% 24/04/2043^	455	0.05
USD	1,200,000	Star Energy Geothermal Wayang Windu Ltd 6.750% 24/04/2033^	1,163	0.13
USD	1,400,000	Studio City Finance Ltd 7.250% 02/11/2024	1,473	0.16
USD	400,000	Sun Hung Kai & Co BVI Ltd 4.650% 09/08/2022	397	0.04

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
British Virgin Islands (30 November 2018: 5.93%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Talent Yield Investments Ltd 4.500% 25/04/2022 [^]	416	0.05
USD	200,000	Tsinghua Unic Ltd 5.375% 31/01/2023	158	0.02
USD	200,000	Vigorous Champion International Ltd 4.375% 09/10/2023	209	0.02
USD	200,000	Wanda Properties International Co Ltd 7.250% 29/01/2024	200	0.02
USD	600,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028 [^]	619	0.07
USD	200,000	Yingde Gases Investment Ltd 6.250% 19/01/2023	205	0.02
Total British Virgin Islands			46,520	5.05
Canada (30 November 2018: 1.87%)				
Corporate Bonds				
USD	800,000	CNOOC Nexen Finance 2014 ULC 4.250% 30/04/2024	854	0.09
USD	200,000	CNOOC Nexen Finance 2014 ULC 4.875% 30/04/2044	248	0.03
USD	2,100,000	First Quantum Minerals Ltd 6.500% 03/01/2024	2,036	0.22
USD	2,000,000	First Quantum Minerals Ltd 6.875% 03/01/2026	1,932	0.21
USD	2,000,000	First Quantum Minerals Ltd 7.250% 15/05/2022	2,017	0.22
USD	2,100,000	First Quantum Minerals Ltd 7.250% 04/01/2023	2,112	0.23
USD	2,200,000	First Quantum Minerals Ltd 7.500% 04/01/2025	2,161	0.23
USD	200,000	Nexen Inc 5.875% 03/10/2035	260	0.03
USD	702,000	Nexen Inc 6.400% 15/05/2037	980	0.11
USD	200,000	Nexen Inc 7.500% 30/07/2039	316	0.03
USD	400,000	St Marys Cement Inc Canada 5.750% 28/01/2027	448	0.05
USD	1,350,000	Stoneway Capital Corp 10.000% 03/01/2027	642	0.07
Total Canada			14,006	1.52
Cayman Islands (30 November 2018: 14.50%)				
Corporate Bonds				
USD	900,000	ABQ Finance Ltd 3.500% 22/02/2022	910	0.10
USD	1,000,000	ADCB Finance Cayman Ltd 4.000% 29/03/2023	1,044	0.11
USD	600,000	ADCB Finance Cayman Ltd 4.500% 03/06/2023	629	0.07
USD	700,000	ADIB Capital Invest 2 Ltd 7.125% [#]	766	0.08
USD	200,000	Agile Group Holdings Ltd 6.875% [#]	200	0.02
USD	200,000	Agile Group Holdings Ltd 8.375% [#]	208	0.02
USD	1,200,000	AKCB Finance Ltd 4.750% 10/09/2023 [^]	1,281	0.14
USD	600,000	Aldar Sukuk Ltd 4.750% 29/09/2025	644	0.07
USD	200,000	Alibaba Group Holding Ltd 2.800% 06/06/2023 [^]	202	0.02
USD	1,000,000	Alibaba Group Holding Ltd 3.400% 12/06/2027 [^]	1,039	0.11
USD	1,000,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	1,048	0.11
USD	400,000	Alibaba Group Holding Ltd 4.000% 12/06/2037	431	0.05
USD	600,000	Alibaba Group Holding Ltd 4.200% 12/06/2047	671	0.07
USD	400,000	Alibaba Group Holding Ltd 4.400% 12/06/2057	456	0.05
USD	400,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	455	0.05
USD	800,000	Almarai Sukuk Ltd 4.311% 03/05/2024	838	0.09
USD	466,000	Alpha Star Holding III Ltd 6.250% 20/04/2022	439	0.05
USD	200,000	Azure Nova International Finance Ltd 3.500% 21/03/2022	202	0.02
USD	400,000	Azure Orbit IV International Finance Ltd 3.750% 25/01/2023	409	0.04
USD	400,000	Baidu Inc 3.500% 28/11/2022	410	0.04
USD	300,000	Baidu Inc 3.875% 29/09/2023	312	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 November 2018: 14.50%) (cont)				
Corporate Bonds (cont)				
USD	400,000	Baidu Inc 4.125% 30/06/2025	425	0.05
USD	800,000	Baidu Inc 4.375% 14/05/2024 [^]	851	0.09
USD	400,000	Baidu Inc 4.375% 29/03/2028	436	0.05
USD	1,550,000	Bioceanico Sovereign Certificate Ltd 0.000% 06/05/2034 [^]	1,068	0.12
USD	400,000	BOS Funding Ltd 4.230% 03/07/2022	405	0.04
USD	600,000	Braskem Finance Ltd 6.450% 02/03/2024	667	0.07
USD	200,000	CCBL Cayman 1 Corp Ltd 3.500% 16/05/2024	205	0.02
USD	400,000	CDBL Funding 2 3.000% 08/01/2022	402	0.04
USD	200,000	CFLD Cayman Investment Ltd 8.600% 04/08/2024	204	0.02
USD	800,000	China Evergrande Group 7.500% 28/06/2023 [^]	689	0.07
USD	800,000	China Evergrande Group 8.250% 23/03/2022 [^]	745	0.08
USD	1,400,000	China Evergrande Group 8.750% 28/06/2025 [^]	1,185	0.13
USD	400,000	China Evergrande Group 10.500% 04/11/2024	373	0.04
USD	400,000	China Mengniu Dairy Co Ltd 4.250% 08/07/2023	420	0.05
USD	400,000	China Overseas Finance Cayman III Ltd 5.375% 29/10/2023	437	0.05
USD	200,000	China Overseas Finance Cayman III Ltd 6.375% 29/10/2043	279	0.03
USD	400,000	China Overseas Finance Cayman V Ltd 3.950% 15/11/2022	414	0.05
USD	200,000	China Overseas Finance Cayman VI Ltd 5.950% 05/08/2024	225	0.02
USD	200,000	China Overseas Finance Cayman VII Ltd 4.250% 26/04/2023	209	0.02
USD	400,000	China Overseas Finance Cayman VII Ltd 4.750% 26/04/2028 [^]	449	0.05
USD	200,000	China Resources Land Ltd 4.125% 26/02/2029	216	0.02
USD	200,000	China Resources Land Ltd 6.000% 27/02/2024	225	0.02
USD	200,000	China SCE Group Holdings Ltd 5.875% 03/10/2022	198	0.02
USD	200,000	China State Construction Finance Cayman I Ltd 6.000% [#]	210	0.02
USD	700,000	CK Hutchison Capital Securities 17 Ltd 4.000% [#]	705	0.08
USD	1,200,000	CK Hutchison International 17 II Ltd 2.750% 29/03/2023	1,210	0.13
USD	600,000	CK Hutchison International 17 II Ltd 3.250% 29/09/2027	616	0.07
USD	1,415,000	CK Hutchison International 17 Ltd 2.875% 04/05/2022	1,429	0.16
USD	1,000,000	CK Hutchison International 17 Ltd 3.500% 04/05/2027 [^]	1,043	0.11
USD	650,000	CK Hutchison International 19 II Ltd 2.750% 09/06/2029	640	0.07
USD	800,000	CK Hutchison International 19 II Ltd 3.375% 09/06/2049	798	0.09
USD	1,200,000	CK Hutchison International 19 Ltd 3.250% 04/11/2024 [^]	1,229	0.13
USD	965,000	CK Hutchison International 19 Ltd 3.625% 04/11/2029 [^]	1,019	0.11
USD	1,850,000	Comunicaciones Celulares SA Via Comcel Trust 6.875% 02/06/2024 [^]	1,895	0.21
USD	400,000	Country Garden Holdings Co Ltd 4.750% 28/09/2023	401	0.04
USD	200,000	Country Garden Holdings Co Ltd 5.125% 17/01/2025	201	0.02
USD	400,000	Country Garden Holdings Co Ltd 6.500% 04/08/2024	424	0.05
USD	600,000	Country Garden Holdings Co Ltd 7.250% 04/08/2026 [^]	653	0.07
USD	450,000	Country Garden Holdings Co Ltd 8.000% 27/01/2024	491	0.05
USD	400,000	CSCEC Finance Cayman II Ltd 3.500% 07/05/2027	413	0.04
USD	600,000	CSN Islands XII Corp 7.000% [#]	523	0.06
USD	1,000,000	Dar Al-Arkan Sukuk Co Ltd 6.875% 04/10/2022	1,011	0.11
USD	800,000	Dar Al-Arkan Sukuk Co Ltd 6.875% 21/03/2023 [^]	801	0.09
USD	1,200,000	DIB Sukuk Ltd 3.625% 02/06/2023	1,224	0.13

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Cayman Islands (30 November 2018: 14.50%) (cont)				
Corporate Bonds (cont)				
USD	1,200,000	DIB Sukuk Ltd 3.664% 14/02/2022	1,221	0.13
USD	800,000	DIB Tier 1 Sukuk 3 Ltd 6.250%#	855	0.09
USD	300,000	DP World Crescent Ltd 3.750% 30/01/2030	303	0.03
USD	1,000,000	DP World Crescent Ltd 3.875% 18/07/2029 [^]	1,018	0.11
USD	1,800,000	DP World Crescent Ltd 3.908% 31/05/2023 [^]	1,865	0.20
USD	1,300,000	DP World Crescent Ltd 4.848% 26/09/2028	1,418	0.15
USD	1,000,000	Emaar Sukuk Ltd 3.635% 15/09/2026 [^]	989	0.11
USD	259,000	Embraer Overseas Ltd 5.696% 16/09/2023	284	0.03
USD	600,000	EMG SUKUK Ltd 4.564% 18/06/2024 [^]	627	0.07
USD	400,000	EMG SUKUK Ltd 4.564% 18/06/2024 [^]	418	0.05
USD	600,000	Esic Sukuk Ltd 3.939% 30/07/2024	599	0.07
USD	800,000	Ezdan Sukuk Co Ltd 4.875% 04/05/2022 [^]	703	0.08
USD	600,000	Fab Sukuk Co Ltd 3.625% 03/05/2023	619	0.07
USD	1,400,000	Fab Sukuk Co Ltd 3.875% 22/01/2024	1,470	0.16
USD	200,000	Fibria Overseas Finance Ltd 4.000% 14/01/2025	206	0.02
USD	200,000	Fibria Overseas Finance Ltd 5.250% 05/12/2024	216	0.02
USD	400,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	435	0.05
USD	1,748,000	Formosa Group Cayman Ltd 3.375% 22/04/2025	1,798	0.20
USD	302,000	Formosa Group Cayman Ltd 3.375% 22/04/2025	311	0.03
USD	400,000	FWD Group Ltd 0.000%#	326	0.04
USD	1,000,000	FWD Group Ltd 5.750% 07/09/2024	1,031	0.11
USD	2,204,000	Grupo Aval Ltd 4.750% 26/09/2022 [^]	2,262	0.25
USD	400,000	Hongkong Land Finance Cayman Islands Co Ltd 4.500% 06/01/2022	419	0.05
USD	400,000	Hongkong Land Finance Cayman Islands Co Ltd 4.500% 10/07/2025	438	0.05
USD	400,000	HPHT Finance 17 Ltd 2.750% 09/11/2022	400	0.04
USD	800,000	Hutchison Whampoa International 03/33 Ltd 7.450% 24/11/2033	1,181	0.13
USD	1,300,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	1,359	0.15
USD	890,000	Industrial Senior Trust 5.500% 11/01/2022 [^]	927	0.10
USD	400,000	JD.com Inc 3.875% 29/04/2026	416	0.05
USD	600,000	Kaisa Group Holdings Ltd 8.500% 30/06/2022 [^]	573	0.06
USD	1,250,000	Kaisa Group Holdings Ltd 9.375% 30/06/2024	1,130	0.12
USD	400,000	KWG Group Holdings Ltd 5.875% 11/10/2024	373	0.04
USD	200,000	KWG Group Holdings Ltd 6.000% 15/09/2022	199	0.02
USD	1,500,000	Latam Finance Ltd 6.875% 04/11/2024	1,579	0.17
USD	2,000,000	Latam Finance Ltd 7.000% 03/01/2026 [^]	2,122	0.23
USD	600,000	Lima Metro Line 2 Finance Ltd 4.350% 04/05/2036	628	0.07
USD	4,600,000	Lima Metro Line 2 Finance Ltd 5.875% 07/05/2034 [^]	2,883	0.31
USD	400,000	Link Finance Cayman 2009 Ltd 2.875% 21/07/2026	400	0.04
USD	600,000	Link Finance Cayman 2009 Ltd 3.600% 09/03/2024 [^]	625	0.07
USD	200,000	Longfor Group Holdings Ltd 4.500% 16/01/2028	208	0.02
USD	800,000	MAF Global Securities Ltd 4.750% 05/07/2024	851	0.09
USD	600,000	MAF Global Securities Ltd 5.500%#	609	0.07
USD	650,000	MAF Sukuk Ltd 4.638% 14/05/2029 [^]	699	0.08
USD	2,400,000	Melco Resorts Finance Ltd 4.875% 06/06/2025 [^]	2,453	0.27
USD	1,000,000	Melco Resorts Finance Ltd 5.250% 26/04/2026 [^]	1,032	0.11
USD	1,515,000	Melco Resorts Finance Ltd 5.625% 17/07/2027	1,569	0.17
USD	821,000	Metropolitan Light Co Ltd 5.500% 21/11/2022 [^]	843	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 November 2018: 14.50%) (cont)				
Corporate Bonds (cont)				
USD	1,600,000	MGM China Holdings Ltd 5.375% 15/05/2024 [^]	1,669	0.18
USD	1,600,000	MGM China Holdings Ltd 5.875% 15/05/2026 [^]	1,699	0.18
USD	300,000	MTR Corp CI Ltd 2.500% 11/02/2026	298	0.03
USD	400,000	New World China Land Ltd 4.750% 23/01/2027	419	0.05
USD	400,000	Noor Sukuk Co Ltd 4.471% 24/04/2023	419	0.05
USD	557,557	Odebrecht Drilling Norbe VIII/IX Ltd 7.350% 12/01/2026 [^]	327	0.04
USD	317,169	Odebrecht Offshore Drilling Finance Ltd 7.720% 12/01/2026	79	0.01
USD	800,000	OVPH Ltd 5.875%#	818	0.09
USD	400,000	PCPD Capital Ltd 4.750% 03/09/2022	403	0.04
USD	1,000,000	QIB Sukuk Ltd 3.251% 23/05/2022	1,010	0.11
USD	1,800,000	QIB Sukuk Ltd 3.982% 26/03/2024	1,869	0.20
USD	1,400,000	QIIB Senior Sukuk Ltd 4.264% 03/05/2024	1,466	0.16
USD	2,200,000	QNB Finance Ltd 3.500% 28/03/2024	2,264	0.25
USD	600,000	Rakfunding Cayman Ltd 4.125% 04/09/2024	625	0.07
USD	3,500,000	Sands China Ltd 4.600% 08/08/2023 [^]	3,698	0.40
USD	3,600,000	Sands China Ltd 5.125% 08/08/2025 [^]	3,961	0.43
USD	3,800,000	Sands China Ltd 5.400% 08/08/2028 [^]	4,314	0.47
USD	2,000,000	Saudi Electricity Global Sukuk Co 4.211% 04/03/2022	2,082	0.23
USD	2,200,000	Saudi Electricity Global Sukuk Co 2 3.473% 04/08/2023	2,265	0.25
USD	2,600,000	Saudi Electricity Global Sukuk Co 2 5.060% 04/08/2043 [^]	2,941	0.32
USD	3,060,000	Saudi Electricity Global Sukuk Co 3 4.000% 04/08/2024 [^]	3,224	0.35
USD	2,000,000	Saudi Electricity Global Sukuk Co 3 5.500% 04/08/2044 [^]	2,392	0.26
USD	2,600,000	Saudi Electricity Global Sukuk Co 4 4.222% 27/01/2024	2,753	0.30
USD	2,000,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028 [^]	2,224	0.24
USD	900,000	Shelf Drilling Holdings Ltd 8.250% 15/02/2025	760	0.08
USD	400,000	Shimao Property Holdings Ltd 4.750% 07/03/2022	409	0.04
USD	200,000	Shimao Property Holdings Ltd 5.200% 30/01/2025 [^]	207	0.02
USD	600,000	Shimao Property Holdings Ltd 5.600% 15/07/2026	626	0.07
USD	400,000	Shimao Property Holdings Ltd 6.125% 21/02/2024 [^]	426	0.05
USD	200,000	Shui On Development Holding Ltd 6.400%#	200	0.02
USD	800,000	SIB Sukuk Co III Ltd 4.231% 18/04/2023 [^]	836	0.09
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 3.625% 16/01/2023	206	0.02
USD	400,000	Sun Hung Kai Properties Capital Market Ltd 3.750% 25/02/2029	424	0.05
USD	600,000	Sun Hung Kai Properties Capital Market Ltd 4.500% 14/02/2022	626	0.07
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 4.500% 14/02/2022	209	0.02
USD	200,000	Sunac China Holdings Ltd 7.950% 08/08/2022	206	0.02
USD	200,000	Sunac China Holdings Ltd 8.350% 19/04/2023	207	0.02
USD	200,000	Sunny Optical Technology Group Co Ltd 3.750% 23/01/2023	205	0.02
USD	1,400,000	Swire Pacific MTN Financing Ltd 4.500% 10/09/2023 [^]	1,493	0.16
USD	600,000	Tencent Holdings Ltd 3.280% 04/11/2024	618	0.07
USD	400,000	Tencent Holdings Ltd 3.575% 04/11/2026	417	0.05
USD	1,200,000	Tencent Holdings Ltd 3.595% 19/01/2028 [^]	1,250	0.14

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Cayman Islands (30 November 2018: 14.50%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Tencent Holdings Ltd 3.800% 02/11/2025	210	0.02
USD	600,000	Tencent Holdings Ltd 3.925% 19/01/2038	634	0.07
USD	1,200,000	Tencent Holdings Ltd 3.975% 04/11/2029	1,289	0.14
USD	200,000	Tencent Holdings Ltd 4.525% 04/11/2049	237	0.03
USD	300,000	Tencent Holdings Ltd FRN 19/01/2023 [^]	298	0.03
USD	800,000	Vale Overseas Ltd 4.375% 01/11/2022	834	0.09
USD	1,000,000	Vale Overseas Ltd 6.250% 08/10/2026	1,155	0.13
USD	800,000	Vale Overseas Ltd 6.875% 21/11/2036	1,004	0.11
USD	800,000	Vale Overseas Ltd 6.875% 11/10/2039 [^]	1,015	0.11
USD	400,000	Vale Overseas Ltd 8.250% 17/01/2034	548	0.06
USD	600,000	Weibo Corp 3.500% 07/05/2024	609	0.07
USD	300,000	Well Hope Development Ltd 3.875% [#]	298	0.03
USD	1,400,000	Wynn Macau Ltd 4.875% 10/01/2024 [^]	1,421	0.15
USD	1,600,000	Wynn Macau Ltd 5.500% 10/01/2027 [^]	1,642	0.18
USD	400,000	Yuzhou Properties Co Ltd 8.500% 26/02/2024	411	0.04
Total Cayman Islands			147,296	15.98
Chile (30 November 2018: 3.08%)				
Corporate Bonds				
USD	1,200,000	AES Gener SA 7.125% 26/03/2079 [^]	1,236	0.13
USD	1,030,000	Banco de Credito e Inversiones SA 3.500% 10/12/2027	1,052	0.11
USD	1,000,000	Banco de Credito e Inversiones SA 4.000% 02/11/2023 [^]	1,034	0.11
USD	800,000	Celulosa Arauco y Constitucion SA 4.200% 29/01/2030	784	0.09
USD	1,400,000	Celulosa Arauco y Constitucion SA 4.250% 30/04/2029	1,408	0.15
USD	1,050,000	Celulosa Arauco y Constitucion SA 4.500% 08/01/2024	1,100	0.12
USD	800,000	Celulosa Arauco y Constitucion SA 5.150% 29/01/2050	780	0.09
USD	1,200,000	Celulosa Arauco y Constitucion SA 5.500% 30/04/2049	1,236	0.13
USD	2,000,000	Cencosud SA 4.375% 17/07/2027 [^]	1,943	0.21
USD	1,400,000	Cencosud SA 4.875% 20/01/2023	1,430	0.16
USD	1,300,000	Cencosud SA 5.150% 02/12/2025	1,331	0.14
USD	1,000,000	Colbun SA 3.950% 10/11/2027	1,031	0.11
USD	900,000	Colbun SA 4.500% 07/10/2024	954	0.10
USD	900,000	Corp Group Banking SA 6.750% 15/03/2023 [^]	831	0.09
USD	1,100,000	Empresa Electrica Guacolda SA 4.560% 30/04/2025 [^]	980	0.11
USD	1,600,000	Empresa Nacional de Telecomunicaciones SA 4.750% 08/01/2026	1,655	0.18
USD	2,400,000	Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024 [^]	2,482	0.27
USD	1,226,000	Enel Americas SA 4.000% 25/10/2026 [^]	1,258	0.14
USD	2,000,000	Enel Chile SA 4.875% 06/12/2028 [^]	2,186	0.24
USD	2,400,000	GNL Quintero SA 4.634% 31/07/2029 [^]	2,493	0.27
USD	1,000,000	Inversiones CMPC SA 4.375% 15/05/2023 [^]	1,033	0.11
USD	1,000,000	Inversiones CMPC SA 4.375% 04/04/2027	1,042	0.11
USD	950,000	Inversiones CMPC SA 4.500% 25/04/2022	981	0.11
USD	1,200,000	Inversiones CMPC SA 4.750% 15/09/2024	1,258	0.14
USD	1,000,000	SACI Falabella 3.750% 30/04/2023	1,014	0.11
USD	900,000	Telefonica Chile SA 3.875% 10/12/2022	920	0.10
Total Chile			33,452	3.63

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Colombia (30 November 2018: 3.86%)				
Corporate Bonds				
USD	800,000	Banco Davivienda SA 5.875% 07/09/2022	844	0.09
USD	1,200,000	Banco de Bogota SA 4.375% 08/03/2027	1,261	0.14
USD	1,000,000	Banco de Bogota SA 5.375% 19/02/2023 [^]	1,053	0.12
USD	2,338,000	Banco de Bogota SA 6.250% 05/12/2026 [^]	2,594	0.28
USD	1,200,000	Bancolombia SA 4.875% 18/10/2027	1,220	0.13
USD	2,625,000	Bancolombia SA 5.125% 09/11/2022	2,752	0.30
USD	1,475,000	Colombia Telecomunicaciones SA ESP 5.375% 27/09/2022	1,488	0.16
USD	800,000	Colombia Telecomunicaciones SA ESP 8.500% [#]	809	0.09
USD	2,506,000	Ecopetrol SA 4.125% 16/01/2025	2,614	0.28
USD	3,000,000	Ecopetrol SA 5.375% 26/06/2026	3,313	0.36
USD	3,774,000	Ecopetrol SA 5.875% 18/09/2023	4,165	0.45
USD	4,200,000	Ecopetrol SA 5.875% 28/05/2045 [^]	4,781	0.52
USD	1,808,000	Ecopetrol SA 7.375% 18/09/2043	2,398	0.26
USD	1,200,000	Grupo de Inversiones Suramericana SA 5.500% 29/04/2026 [^]	1,327	0.15
USD	1,230,000	SURA Asset Management SA 4.875% 17/04/2024	1,311	0.14
USD	1,400,000	Transportadora de Gas Internacional SA ESP 5.550% 11/01/2028	1,598	0.17
Total Colombia			33,528	3.64
Curacao (30 November 2018: 0.40%)				
Corporate Bonds				
USD	1,789,000	Teva Pharmaceutical Finance Co BV 2.950% 18/12/2022	1,684	0.18
Total Curacao			1,684	0.18
Cyprus (30 November 2018: 0.22%)				
Corporate Bonds				
USD	1,200,000	MHP SE 7.750% 05/10/2024	1,267	0.14
Total Cyprus			1,267	0.14
Hong Kong (30 November 2018: 2.40%)				
Corporate Bonds				
USD	1,000,000	AIA Group Ltd 3.200% 03/11/2025 [^]	1,026	0.11
USD	1,450,000	AIA Group Ltd 3.600% 04/09/2029	1,539	0.17
USD	200,000	AIA Group Ltd 3.900% 04/06/2028	216	0.02
USD	400,000	AIA Group Ltd 4.500% 16/03/2046	479	0.05
USD	600,000	AIA Group Ltd 4.875% 03/11/2044 [^]	748	0.08
USD	2,600,000	Bank of China Hong Kong Ltd 5.900% [#]	2,792	0.30
USD	450,000	Bank of East Asia Ltd 5.500% [#]	454	0.05
USD	800,000	Bank of East Asia Ltd 5.625% [#]	812	0.09
USD	200,000	Bocom Leasing Management Hong Kong Co Ltd 4.375% 22/01/2024	211	0.02
USD	300,000	China CITIC Bank International Ltd 4.250% [#]	297	0.03
USD	750,000	China CITIC Bank International Ltd 4.625% 28/02/2029	780	0.09
USD	200,000	China CITIC Bank International Ltd 7.100% 02/11/2023	217	0.02
USD	200,000	China Railway Resources Huitung Ltd 3.850% 02/05/2023	207	0.02
USD	400,000	CITIC Ltd 3.125% 28/02/2022	403	0.05
USD	200,000	CITIC Ltd 3.875% 28/02/2027	209	0.02
USD	200,000	CITIC Ltd 4.000% 01/11/2028	211	0.02

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Hong Kong (30 November 2018: 2.40%) (cont)				
Corporate Bonds (cont)				
USD	1,000,000	CITIC Ltd 6.800% 17/01/2023	1,117	0.12
USD	400,000	CMB International Leasing Management Ltd 3.000% 07/03/2024	399	0.04
USD	400,000	CRCC Chengan Ltd 3.970% [#]	403	0.04
USD	400,000	CRCC Yuxiang Ltd 3.500% 16/05/2023	410	0.05
USD	400,000	GLP China Holdings Ltd 4.974% 26/02/2024	422	0.05
USD	400,000	ICBCIL Finance Co Ltd 3.125% 15/11/2022	404	0.05
USD	400,000	ICBCIL Finance Co Ltd 3.375% 04/05/2022	405	0.05
USD	400,000	ICBCIL Finance Co Ltd FRN 15/05/2023	400	0.04
USD	1,000,000	Industrial & Commercial Bank of China Asia Ltd 4.250% [#]	1,009	0.11
USD	400,000	Leading Affluence Ltd 4.500% 24/01/2023	412	0.05
USD	400,000	Lenovo Group Ltd 4.750% 29/03/2023 [*]	408	0.05
USD	800,000	Nanyang Commercial Bank Ltd 5.000% [#]	802	0.09
USD	1,000,000	Swire Properties MTN Financing Ltd 3.625% 13/01/2026	1,041	0.11
USD	400,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 11/09/2027	414	0.05
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 4.200% 06/07/2024	209	0.02
USD	200,000	Vanke Real Estate Hong Kong Co Ltd 5.350% 03/11/2024	217	0.02
USD	400,000	Vanke Real Estate Hong Kong Co Ltd FRN 25/05/2023 [*]	401	0.04
USD	200,000	Weichai International Hong Kong Energy Group Co Ltd 3.750% [#]	201	0.02
USD	200,000	Zoomlion HK SPV Co Ltd 6.125% 20/12/2022	204	0.02
Total Hong Kong			19,879	2.16

India (30 November 2018: 3.00%)				
Corporate Bonds				
USD	700,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampuja Solar Energ 6.250% 12/10/2024	745	0.08
USD	700,000	Adani Ports & Special Economic Zone Ltd 3.375% 24/07/2024 [*]	705	0.08
USD	600,000	Adani Ports & Special Economic Zone Ltd 3.950% 19/01/2022 [*]	614	0.07
USD	600,000	Adani Ports & Special Economic Zone Ltd 4.000% 30/07/2027	611	0.07
USD	1,000,000	Adani Ports & Special Economic Zone Ltd 4.375% 07/03/2029	1,035	0.11
USD	400,000	Adani Transmission Ltd 4.000% 08/03/2026	411	0.04
USD	300,000	Axis Bank Ltd 3.000% 08/08/2022	301	0.03
USD	400,000	Bharat Petroleum Corp Ltd 4.000% 05/08/2025	412	0.04
USD	850,000	Bharat Petroleum Corp Ltd 4.625% 25/10/2022 [*]	887	0.10
USD	1,200,000	Bharti Airtel Ltd 4.375% 06/10/2025 [*]	1,207	0.13
USD	600,000	Canara Bank 3.250% 08/10/2022	605	0.07
USD	800,000	Delhi International Airport Ltd 6.125% 31/10/2026 [*]	855	0.09
USD	400,000	Hindustan Petroleum Corp Ltd 4.000% 07/12/2027	410	0.04
USD	500,000	ICICI Bank Ltd 3.250% 09/09/2022	506	0.05
USD	800,000	ICICI Bank Ltd 3.800% 14/12/2027 [*]	829	0.09
USD	900,000	ICICI Bank Ltd 4.000% 18/03/2026 [*]	942	0.10
USD	1,200,000	Indian Oil Corp Ltd 4.750% 16/01/2024	1,272	0.14

India (30 November 2018: 3.00%) (cont)				
Corporate Bonds (cont)				
USD	600,000	Indian Oil Corp Ltd 5.750% 08/01/2023	656	0.07
USD	600,000	JSW Steel Ltd 5.250% 13/04/2022	610	0.07
USD	600,000	JSW Steel Ltd 5.950% 18/04/2024 [*]	614	0.07
USD	400,000	NTPC Ltd 4.250% 26/02/2026	423	0.05
USD	800,000	NTPC Ltd 4.375% 26/11/2024	845	0.09
USD	600,000	NTPC Ltd 4.750% 10/03/2022	632	0.07
USD	600,000	Oil India Ltd 5.125% 02/04/2029	674	0.07
USD	800,000	Oil India Ltd 5.375% 17/04/2024	871	0.09
USD	800,000	ONGC Videsh Ltd 3.750% 05/07/2023	819	0.09
USD	800,000	ONGC Videsh Ltd 4.625% 15/07/2024	853	0.09
USD	600,000	Power Finance Corp Ltd 4.500% 18/06/2029	624	0.07
USD	800,000	Power Finance Corp Ltd 6.150% 12/06/2028 [*]	928	0.10
USD	800,000	Power Grid Corp of India Ltd 3.875% 17/01/2023	823	0.09
USD	800,000	REC Ltd 3.375% 25/07/2024	800	0.09
USD	700,000	REC Ltd 5.250% 13/11/2023	749	0.08
USD	800,000	Reliance Industries Ltd 3.667% 30/11/2027 [*]	833	0.09
USD	1,500,000	Reliance Industries Ltd 4.125% 28/01/2025	1,591	0.17
USD	500,000	Reliance Industries Ltd 4.875% 02/10/2045	600	0.06
USD	600,000	ReNew Power Synthetic 6.670% 03/12/2024 [*]	615	0.07
USD	1,000,000	State Bank of India 3.250% 24/01/2022	1,010	0.11
USD	1,200,000	State Bank of India 4.375% 24/01/2024	1,266	0.14
USD	800,000	State Bank of India 4.500% 28/09/2023	844	0.09
USD	400,000	State Bank of India 4.875% 17/04/2024	431	0.05
Total India			30,458	3.30

Indonesia (30 November 2018: 0.53%)				
Corporate Bonds				
USD	1,400,000	Bank Mandiri Persero Tbk PT 3.750% 04/11/2024	1,444	0.16
USD	1,200,000	Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/03/2024	1,252	0.14
USD	1,000,000	Bank Rakyat Indonesia Persero Tbk PT 4.625% 20/07/2023 [*]	1,061	0.11
USD	2,700,000	Perusahaan Gas Negara Tbk PT 5.125% 16/05/2024 [*]	2,930	0.32
USD	1,600,000	Saka Energi Indonesia PT 4.450% 05/05/2024	1,612	0.17
Total Indonesia			8,299	0.90

Ireland (30 November 2018: 2.32%)				
Corporate Bonds				
USD	800,000	Alfa Bank AO Via Alfa Bond Issuance Plc 6.950% [#]	794	0.09
USD	600,000	Alfa Bank AO Via Alfa Bond Issuance Plc 8.000% [#]	614	0.07
USD	3,000,000	C&W Senior Financing DAC 6.875% 15/09/2027 [*]	3,173	0.34
USD	1,400,000	C&W Senior Financing DAC 7.500% 15/10/2026 [*]	1,508	0.16
USD	600,000	Credit Bank of Moscow Via CBOM Finance Plc 7.121% 25/06/2024	645	0.07
USD	650,000	Credit Bank of Moscow Via CBOM Finance Plc 8.875% [#]	573	0.06
USD	800,000	Eurochem Finance DAC 5.500% 13/03/2024	865	0.09
USD	600,000	Gazprombank OJSC Via GPB Eurobond Finance Plc 9.835% [#]	620	0.07
USD	1,000,000	Metallinvest Finance DAC 4.850% 05/02/2024	1,063	0.12
USD	1,000,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 4.100% 04/11/2023	1,033	0.11

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Ireland (30 November 2018: 2.32%) (cont)				
Corporate Bonds (cont)				
USD	1,200,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 6.625% 14/10/2022	1,319	0.14
USD	600,000	MMK International Capital DAC 4.375% 13/06/2024	632	0.07
USD	500,000	Mobile Telesystems OJSC Via MTS International Funding DAC 5.000% 30/05/2023	531	0.06
USD	800,000	Novatek OAO Via Novatek Finance DAC 4.422% 13/12/2022	838	0.09
USD	400,000	Novolipetsk Steel Via Steel Funding DAC 4.000% 21/09/2024	417	0.05
USD	600,000	Novolipetsk Steel Via Steel Funding DAC 4.500% 15/06/2023	630	0.07
USD	1,000,000	Novolipetsk Steel Via Steel Funding DAC 4.700% 30/05/2026	1,075	0.12
USD	400,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/04/2023	412	0.04
USD	2,000,000	Rosneft Oil Co Via Rosneft International Finance DAC 4.199% 03/06/2022	2,058	0.22
USD	2,200,000	VTB Bank PJSC Via VTB Eurasia DAC 9.500%#	2,417	0.26
		Total Ireland	21,217	2.30
Isle of Man (30 November 2018: 0.77%)				
Corporate Bonds				
USD	1,390,000	AngloGold Ashanti Holdings Plc 5.125% 08/01/2022	1,461	0.16
USD	3,427,000	Gohl Capital Ltd 4.250% 24/01/2027^	3,569	0.39
USD	1,800,000	Sasol Financing International Ltd 4.500% 14/11/2022	1,857	0.20
		Total Isle of Man	6,887	0.75
Israel (30 November 2018: 0.73%)				
Corporate Bonds				
USD	1,090,000	Israel Chemicals Ltd 6.375% 31/05/2038	1,296	0.14
USD	2,100,000	Israel Electric Corp Ltd 4.250% 14/08/2028^	2,284	0.25
USD	2,100,000	Israel Electric Corp Ltd 5.000% 11/12/2024^	2,309	0.25
USD	1,300,000	Israel Electric Corp Ltd 6.875% 21/06/2023^	1,478	0.16
		Total Israel	7,367	0.80
Jersey (30 November 2018: 0.04%)				
Corporate Bonds				
USD	400,000	Petropavlovsk 2016 Ltd 8.125% 14/11/2022	406	0.04
		Total Jersey	406	0.04
Kazakhstan (30 November 2018: 0.36%)				
Corporate Bonds				
USD	905,000	Halyk Savings Bank of Kazakhstan JSC 5.500% 21/12/2022	668	0.07
		Total Kazakhstan	668	0.07
Kuwait (30 November 2018: Nil)				
Corporate Bonds				
USD	1,100,000	Al Ahli Bank of Kuwait KSCP 3.500% 04/05/2022	1,118	0.12
USD	1,000,000	Burgan Bank SAK 5.749%""	1,009	0.11
		Total Kuwait	2,127	0.23

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (30 November 2018: 4.62%)				
Corporate Bonds				
USD	315,000	Adecoagro SA 6.000% 21/09/2027	306	0.03
USD	200,000	Adecoagro SA 6.000% 21/09/2027	194	0.02
USD	800,000	ALROSA Finance SA 4.650% 04/09/2024	845	0.09
USD	3,900,000	Altice Financing SA 6.625% 15/02/2023	3,996	0.43
USD	5,200,000	Altice Financing SA 7.500% 15/05/2026	5,535	0.60
USD	400,000	Cosan Luxembourg SA 7.000% 20/01/2027	437	0.05
USD	400,000	CSN Resources SA 7.625% 13/02/2023^	417	0.05
USD	400,000	CSN Resources SA 7.625% 17/04/2026^	409	0.04
USD	2,000,000	Gazprom Neft OAO Via GPN Capital SA 4.375% 19/09/2022	2,082	0.23
USD	1,200,000	Gazprom Neft OAO Via GPN Capital SA 6.000% 27/11/2023	1,337	0.15
USD	1,500,000	Gazprom PJSC Via Gaz Capital SA 4.950% 19/07/2022	1,588	0.17
USD	2,200,000	Gazprom PJSC Via Gaz Capital SA 4.950% 02/06/2028	2,425	0.26
USD	1,500,000	Gazprom PJSC Via Gaz Capital SA 6.510% 03/07/2022	1,629	0.18
USD	1,300,000	Gazprom PJSC Via Gaz Capital SA 7.288% 16/08/2037	1,780	0.19
USD	500,000	Gazprom PJSC Via Gaz Capital SA 8.625% 28/04/2034	733	0.08
USD	815,000	Gazprom PJSC Via Gaz Capital SA 8.625% 28/04/2034	1,195	0.13
USD	200,000	Gol Finance SA 7.000% 31/01/2025	201	0.02
USD	200,000	Hidroviias International Finance SARL 5.950% 24/01/2025	203	0.02
USD	200,000	JSL Europe SA 7.750% 26/07/2024	214	0.02
USD	1,200,000	Kernel Holding SA 8.750% 31/01/2022	1,264	0.14
USD	200,000	Klabin Finance SA 4.875% 19/09/2027	207	0.02
USD	1,100,000	MHP Lux SA 6.950% 04/03/2026	1,126	0.12
USD	1,200,000	Millicom International Cellular SA 5.125% 15/01/2028	1,228	0.13
USD	1,000,000	Millicom International Cellular SA 6.000% 15/03/2025	1,035	0.11
USD	1,600,000	Millicom International Cellular SA 6.250% 25/03/2029	1,735	0.19
USD	800,000	Millicom International Cellular SA 6.625% 15/10/2026^	872	0.10
USD	400,000	Millicom International Cellular SA 6.625% 15/10/2026^	436	0.05
USD	1,010,000	Minerva Luxembourg SA 6.500% 20/09/2026	1,066	0.12
USD	1,400,000	Nexa Resources SA 5.375% 05/04/2027^	1,473	0.16
USD	200,000	Raizen Fuels Finance SA 5.300% 20/01/2027	216	0.02
USD	200,000	Rede D'or Finance Sarl 4.950% 17/01/2028	203	0.02
USD	200,000	Rumo Luxembourg Sarl 5.875% 18/01/2025	212	0.02
USD	600,000	Rumo Luxembourg Sarl 7.375% 02/09/2024	642	0.07
USD	3,000,000	Sberbank of Russia Via SB Capital SA 5.125% 29/10/2022	3,164	0.34
USD	1,550,000	Sberbank of Russia Via SB Capital SA 6.125% 02/07/2022	1,662	0.18
USD	1,000,000	Severstal OAO Via Steel Capital SA 3.150% 16/09/2024	995	0.11
USD	600,000	Severstal OAO Via Steel Capital SA 5.900% 17/10/2022	649	0.07
USD	200,000	Ultrapar International SA 5.250% 10/06/2026	214	0.02
USD	400,000	Ultrapar International SA 5.250% 06/06/2029	418	0.05
USD	800,000	Usiminas International Sarl 5.875% 18/07/2026	813	0.09
USD	400,000	Votorantim Cimentos International SA 7.250% 04/05/2041^	503	0.06
USD	1,540,000	VTB Bank OJSC Via VTB Capital SA 6.950% 17/10/2022	1,659	0.18
		Total Luxembourg	47,318	5.13

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Malaysia (30 November 2018: 0.79%)				
Corporate Bonds				
USD	800,000	Axiata SPV2 Bhd 4.357% 24/03/2026 [^]	859	0.09
USD	900,000	CIMB Bank Bhd 3.263% 15/03/2022 [^]	915	0.10
USD	1,400,000	IOI Investment L Bhd 4.375% 27/06/2022 [^]	1,446	0.16
USD	1,200,000	Malayan Banking Bhd 3.905% 29/10/2026 [^]	1,224	0.13
USD	2,000,000	Malayan Banking Bhd FRN 16/08/2024	2,006	0.22
USD	1,600,000	TNB Global Ventures Capital Bhd 3.244% 19/10/2026	1,615	0.18
USD	1,100,000	TNB Global Ventures Capital Bhd 4.851% 11/01/2028 [^]	1,243	0.13
USD	400,000	TNB Global Ventures Capital Bhd 4.851% 11/01/2028	452	0.05
		Total Malaysia	9,760	1.06
Marshall Islands (30 November 2018: 0.24%)				
Corporate Bonds				
USD	1,300,000	Nakilat Inc 6.067% 31/12/2033 [^]	1,586	0.17
		Total Marshall Islands	1,586	0.17
Mauritius (30 November 2018: 0.51%)				
Corporate Bonds				
USD	500,000	Azure Power Energy Ltd 5.500% 11/03/2022	508	0.06
USD	300,000	Greenko Investment Co 4.875% 16/08/2023	297	0.03
USD	800,000	Greenko Solar Mauritius Ltd 5.550% 29/01/2025 [^]	805	0.09
USD	1,000,000	HTA Group Ltd 9.125% 03/08/2022	1,034	0.11
USD	1,100,000	MTN Mauritius Investments Ltd 4.755% 11/11/2024	1,128	0.12
USD	1,200,000	MTN Mauritius Investments Ltd 5.373% 13/02/2022	1,244	0.13
USD	1,400,000	MTN Mauritius Investments Ltd 6.500% 13/10/2026	1,547	0.17
		Total Mauritius	6,563	0.71
Mexico (30 November 2018: 4.62%)				
Corporate Bonds				
USD	400,000	Alfa SAB de CV 5.250% 25/03/2024	429	0.05
USD	400,000	Alfa SAB de CV 6.875% 25/03/2044 [^]	471	0.05
USD	400,000	Alpek SAB de CV 4.250% 18/09/2029	399	0.04
USD	400,000	Alpek SAB de CV 4.500% 20/11/2022 [^]	415	0.04
USD	1,600,000	America Movil SAB de CV 3.125% 16/07/2022	1,638	0.18
USD	1,254,000	America Movil SAB de CV 3.625% 22/04/2029	1,330	0.14
USD	1,400,000	America Movil SAB de CV 4.375% 16/07/2042 [^]	1,586	0.17
USD	1,200,000	America Movil SAB de CV 4.375% 22/04/2049 [^]	1,380	0.15
USD	1,400,000	America Movil SAB de CV 6.125% 30/03/2040	1,904	0.21
USD	480,000	America Movil SAB de CV 6.375% 03/01/2035 [^]	648	0.07
USD	400,000	Axtel SAB de CV 6.375% 14/11/2024	413	0.04
USD	1,282,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 06/06/2024 [^]	1,320	0.14
USD	450,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 04/11/2027 [^]	460	0.05
USD	600,000	Banco Mercantil del Norte SA 6.750% [#]	617	0.07
USD	400,000	Banco Mercantil del Norte SA 7.500% [#]	422	0.05
USD	400,000	Banco Mercantil del Norte SA 7.625% [#]	422	0.05
USD	1,000,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 4.125% 11/09/2022 [^]	1,041	0.11
USD	1,100,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.950% 10/01/2028	1,176	0.13
USD	650,000	BBVA Bancomer SA 4.375% 04/10/2024	691	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Mexico (30 November 2018: 4.62%) (cont)				
Corporate Bonds (cont)				
USD	600,000	BBVA Bancomer SA 5.125% 18/01/2033 [^]	592	0.06
USD	800,000	BBVA Bancomer SA 5.875% 13/09/2034	825	0.09
USD	1,250,000	BBVA Bancomer SA 6.750% 30/09/2022 [^]	1,354	0.15
USD	400,000	Becle SAB de CV 3.750% 13/05/2025	408	0.04
USD	800,000	Cemex SAB de CV 5.700% 01/11/2025 [^]	821	0.09
USD	800,000	Cemex SAB de CV 6.125% 05/05/2025	827	0.09
USD	1,000,000	Cemex SAB de CV 7.750% 16/04/2026 [^]	1,080	0.12
USD	750,000	Coca-Cola Femsa SAB de CV 3.875% 26/11/2023	791	0.09
USD	450,000	Coca-Cola Femsa SAB de CV 5.250% 26/11/2043	564	0.06
USD	1,000,000	Cometa Energia SA de CV 6.375% 24/04/2035	1,040	0.11
USD	600,000	El Puerto de Liverpool SAB de CV 3.875% 10/06/2026	609	0.07
USD	630,000	Fomento Economico Mexicano SAB de CV 4.375% 05/10/2043	711	0.08
USD	500,000	Grupo Bimbo SAB de CV 3.875% 27/06/2024	521	0.06
USD	600,000	Grupo Bimbo SAB de CV 4.000% 09/06/2049	563	0.06
USD	500,000	Grupo Bimbo SAB de CV 4.500% 25/01/2022	518	0.06
USD	600,000	Grupo Bimbo SAB de CV 4.700% 11/10/2047	632	0.07
USD	400,000	Grupo Bimbo SAB de CV 4.875% 27/06/2044 [^]	432	0.05
USD	600,000	Grupo Bimbo SAB de CV 5.950% [#]	632	0.07
USD	1,000,000	Grupo Televisa SAB 5.000% 13/05/2045	1,054	0.11
USD	800,000	Grupo Televisa SAB 5.250% 24/05/2049	871	0.09
USD	800,000	Grupo Televisa SAB 6.125% 31/01/2046 [^]	970	0.10
USD	400,000	Grupo Televisa SAB 6.625% 18/03/2025	466	0.05
USD	319,000	Grupo Televisa SAB 6.625% 15/01/2040	398	0.04
USD	400,000	Industrias Penoles SAB de CV 4.150% 09/12/2029	402	0.04
USD	600,000	Industrias Penoles SAB de CV 5.650% 09/12/2049	616	0.07
USD	400,000	Infraestructura Energetica Nova SAB de CV 4.875% 14/01/2048	379	0.04
USD	800,000	Minera Mexico SA de CV 4.500% 26/01/2050	785	0.08
USD	500,000	Nemak SAB de CV 4.750% 23/01/2025 [^]	515	0.06
USD	700,000	Orbia Advance Corp SAB de CV 4.000% 10/04/2027 [^]	705	0.08
USD	400,000	Orbia Advance Corp SAB de CV 4.875% 19/09/2022	420	0.05
USD	600,000	Orbia Advance Corp SAB de CV 5.500% 15/01/2048	596	0.06
USD	600,000	Orbia Advance Corp SAB de CV 5.875% 17/09/2044	621	0.07
USD	600,000	PLA Administradora Industrial S de RL de CV 4.962% 18/07/2029	618	0.07
USD	600,000	Sigma Alimentos SA de CV 4.125% 05/02/2026	623	0.07
USD	400,000	Trust F/1401 5.250% 15/12/2024	428	0.05
USD	600,000	Trust F/1401 5.250% 30/01/2026 [^]	640	0.07
USD	600,000	Trust F/1401 6.390% 15/01/2050	637	0.07
USD	600,000	Trust F/1401 6.950% 30/01/2044 [^]	692	0.07
		Total Mexico	42,118	4.57
Morocco (30 November 2018: 0.67%)				
Corporate Bonds				
USD	2,000,000	OCP SA 4.500% 22/10/2025	2,123	0.23
USD	2,900,000	OCP SA 5.625% 25/04/2024 [^]	3,178	0.34
USD	1,000,000	OCP SA 6.875% 25/04/2044	1,252	0.14
USD	200,000	OCP SA 6.875% 25/04/2044	250	0.03
		Total Morocco	6,803	0.74

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Netherlands (30 November 2018: 9.04%)				
Corporate Bonds				
USD	600,000	Bharti Airtel International Netherlands BV 5.125% 03/11/2023	632	0.07
USD	1,200,000	Bharti Airtel International Netherlands BV 5.350% 20/05/2024 [^]	1,258	0.14
USD	600,000	Braskem Netherlands Finance BV 4.500% 01/10/2028 [^]	591	0.06
USD	600,000	Braskem Netherlands Finance BV 4.500% 31/01/2030	578	0.06
USD	400,000	Braskem Netherlands Finance BV 5.875% 31/01/2050	386	0.04
USD	700,000	Embraer Netherlands Finance BV 5.050% 15/06/2025	767	0.08
USD	407,000	Embraer Netherlands Finance BV 5.400% 02/01/2027	457	0.05
USD	2,200,000	Equate Petrochemical BV 3.000% 03/03/2022 [^]	2,205	0.24
USD	3,000,000	Equate Petrochemical BV 4.250% 11/03/2026 [^]	3,190	0.35
USD	800,000	Greenko Dutch BV 5.250% 24/07/2024	813	0.09
USD	800,000	GTH Finance BV 7.250% 26/04/2023	896	0.10
USD	1,000,000	IHS Netherlands Holdco BV 7.125% 18/03/2025	1,041	0.11
USD	1,800,000	IHS Netherlands Holdco BV 8.000% 18/09/2027	1,908	0.21
USD	400,000	InterCement Financial Operations BV 5.750% 17/07/2024	295	0.03
USD	1,000,000	Listrindo Capital BV 4.950% 14/09/2026 [^]	1,019	0.11
USD	1,000,000	Lukoil International Finance BV 4.563% 24/04/2023	1,063	0.12
USD	1,090,000	Lukoil International Finance BV 4.750% 11/02/2026	1,200	0.13
USD	900,000	Lukoil International Finance BV 6.656% 06/07/2022	992	0.11
USD	2,000,000	Metinvest BV 7.750% 23/04/2023	2,068	0.22
USD	1,400,000	Metinvest BV 8.500% 23/04/2026 [^]	1,454	0.16
USD	2,300,000	Minejesa Capital BV 4.625% 08/10/2030	2,363	0.26
USD	2,000,000	Minejesa Capital BV 5.625% 08/10/2037	2,164	0.23
USD	1,600,000	Mong Duong Finance Holdings BV 5.125% 05/07/2029 [^]	1,632	0.18
USD	1,200,000	Nostrum Oil & Gas Finance BV 8.000% 25/07/2022	614	0.07
USD	756,000	Petrobras Global Finance BV 4.375% 20/05/2023	786	0.09
USD	1,100,000	Petrobras Global Finance BV 5.093% 15/01/2030 [^]	1,149	0.12
USD	1,200,000	Petrobras Global Finance BV 5.299% 27/01/2025	1,298	0.14
USD	200,000	Petrobras Global Finance BV 5.625% 20/05/2043	208	0.02
USD	1,209,000	Petrobras Global Finance BV 5.750% 02/01/2029 [^]	1,330	0.14
USD	1,900,000	Petrobras Global Finance BV 5.999% 27/01/2028	2,121	0.23
USD	400,000	Petrobras Global Finance BV 6.125% 17/01/2022	429	0.05
USD	950,000	Petrobras Global Finance BV 6.250% 17/03/2024	1,059	0.11
USD	800,000	Petrobras Global Finance BV 6.750% 27/01/2041	912	0.10
USD	1,400,000	Petrobras Global Finance BV 6.850% 06/05/2115	1,562	0.17
USD	376,000	Petrobras Global Finance BV 6.875% 20/01/2040	433	0.05
USD	1,400,000	Petrobras Global Finance BV 6.900% 19/03/2049	1,603	0.17
USD	800,000	Petrobras Global Finance BV 7.250% 17/03/2044	957	0.10
USD	1,265,000	Petrobras Global Finance BV 7.375% 17/01/2027 [^]	1,519	0.16
USD	1,215,000	Petrobras Global Finance BV 8.750% 23/05/2026	1,546	0.17
USD	2,100,000	Prosus NV 4.850% 07/06/2027	2,290	0.25
USD	2,600,000	Prosus NV 5.500% 21/07/2025 [^]	2,897	0.31
USD	2,773,000	SABIC Capital II BV 4.000% 10/10/2023	2,915	0.32
USD	1,800,000	SABIC Capital II BV 4.500% 10/10/2028	1,997	0.22
USD	400,000	Sigma Finance Netherlands BV 4.875% 27/03/2028	429	0.05
USD	5,500,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	4,964	0.54
USD	6,700,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 10/01/2026	5,423	0.59

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Netherlands (30 November 2018: 9.04%) (cont)				
Corporate Bonds (cont)				
USD	4,080,000	Teva Pharmaceutical Finance Netherlands III BV 4.100% 10/01/2046	2,943	0.32
USD	2,500,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	2,490	0.27
USD	2,200,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 03/01/2028 [^]	2,161	0.23
USD	600,000	VEON Holdings BV 4.000% 04/09/2025	620	0.07
USD	800,000	VEON Holdings BV 4.950% 16/06/2024	854	0.09
USD	600,000	VEON Holdings BV 5.950% 13/02/2023	653	0.07
USD	2,800,000	VTR Finance BV 6.875% 15/01/2024 [^]	2,866	0.31
Total Netherlands			80,000	8.68
Nigeria (30 November 2018: 0.23%)				
Corporate Bonds				
USD	830,000	United Bank for Africa Plc 7.750% 06/08/2022	879	0.10
Total Nigeria			879	0.10
Oman (30 November 2018: 0.29%)				
Corporate Bonds				
USD	1,400,000	Bank Muscat SAOG 4.875% 14/03/2023	1,426	0.16
USD	1,100,000	National Bank of Oman SAOG 5.625% 25/09/2023	1,144	0.12
Total Oman			2,570	0.28
Panama (30 November 2018: 0.41%)				
Corporate Bonds				
USD	900,000	Banco General SA 4.125% 08/07/2027 [^]	943	0.10
USD	768,000	Banistmo SA 3.650% 19/09/2022	774	0.09
USD	1,000,000	Cable Onda SA 4.500% 30/01/2030	1,022	0.11
Total Panama			2,739	0.30
People's Republic of China (30 November 2018: 1.81%)				
Corporate Bonds				
USD	400,000	Bank of China Ltd 2.875% 20/04/2022	405	0.05
USD	800,000	Bank of China Ltd 3.000% 14/02/2022 [^]	811	0.09
USD	1,250,000	Bank of China Ltd 5.000% 13/11/2024	1,369	0.15
USD	200,000	Bank of China Ltd FRN 22/11/2022	201	0.02
USD	200,000	Bank of China Ltd FRN 17/04/2023	201	0.02
USD	200,000	Bank of China Ltd FRN 07/11/2022	201	0.02
USD	200,000	Bank of China Ltd FRN 06/07/2023	200	0.02
USD	600,000	Bank of Communications Co Ltd FRN 17/05/2023 [^]	600	0.07
USD	400,000	China CITIC Bank Corp Ltd FRN 14/12/2022	400	0.04
USD	850,000	China Construction Bank Corp 3.875% 13/05/2025	854	0.09
USD	200,000	China Construction Bank Corp 3.875% 13/05/2025	201	0.02
USD	700,000	China Construction Bank Corp 4.250% 27/02/2029	736	0.08
USD	200,000	China Construction Bank Corp FRN 06/08/2023	200	0.02
USD	600,000	China Life Insurance Co Ltd 4.000% 07/03/2075	602	0.07
USD	600,000	China Minsheng Banking Corp Ltd FRN 03/09/2023	600	0.07
USD	600,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022 [^]	606	0.07
USD	250,000	Industrial & Commercial Bank of China Ltd 3.538% 11/08/2027	261	0.03

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
People's Republic of China (30 November 2018: 1.81%) (cont)				
Corporate Bonds (cont)				
USD	800,000	Industrial & Commercial Bank of China Ltd 4.875% 21/09/2025	879	0.10
USD	400,000	Industrial & Commercial Bank of China Ltd FRN 25/04/2024	401	0.04
USD	200,000	Industrial & Commercial Bank of China Ltd FRN 25/10/2023	201	0.02
USD	200,000	Industrial & Commercial Bank of China Ltd FRN 16/04/2023	200	0.02
USD	200,000	Industrial & Commercial Bank of China Ltd FRN 21/02/2022	201	0.02
USD	400,000	Industrial & Commercial Bank of China Ltd FRN 24/04/2022	402	0.04
USD	400,000	Industrial & Commercial Bank of China Ltd FRN 14/06/2023	401	0.04
USD	400,000	Industrial & Commercial Bank of China Ltd FRN 06/11/2024	401	0.04
USD	290,000	Industrial & Commercial Bank of China Ltd FRN 03/05/2023	291	0.03
USD	600,000	Industrial Bank Co Ltd FRN 03/05/2023 [^]	601	0.07
USD	200,000	Taikang Insurance Group Inc 3.500% 19/01/2022	202	0.02
Total People's Republic of China			12,628	1.37
Peru (30 November 2018: 1.59%)				
Corporate Bonds				
USD	848,000	Banco BBVA Peru SA 5.000% 26/08/2022 [^]	897	0.10
USD	2,000,000	Banco de Credito del Peru 2.700% 01/11/2025 [^]	1,983	0.22
USD	1,034,000	Banco de Credito del Peru 4.250% 04/01/2023	1,086	0.12
USD	1,665,000	Banco de Credito del Peru 6.125% 24/04/2027 [^]	1,767	0.19
USD	1,050,000	Hunt Oil Co of Peru LLC Sucursal Del Peru 6.375% 06/01/2028 [^]	1,153	0.13
USD	1,400,000	Kallpa Generacion SA 4.125% 16/08/2027	1,423	0.15
USD	1,000,000	Orazul Energy Egenor SCA 5.625% 28/04/2027	1,018	0.11
USD	2,100,000	Peru LNG Srl 5.375% 22/03/2030	2,035	0.22
USD	1,500,000	Transportadora de Gas del Peru SA 4.250% 30/04/2028 [^]	1,591	0.17
USD	1,000,000	Volcan Cia Minera SAA 5.375% 02/02/2022 [^]	1,038	0.11
Total Peru			13,991	1.52
Philippines (30 November 2018: 0.48%)				
Corporate Bonds				
USD	1,300,000	Bank of the Philippine Islands 4.250% 09/04/2023	1,372	0.15
USD	1,550,000	BDO Unibank Inc 2.950% 03/06/2023 [^]	1,562	0.17
USD	1,000,000	Petron Corp 4.600% [^] #	988	0.11
USD	2,200,000	Philippine National Bank 3.280% 27/09/2024	2,223	0.24
USD	600,000	San Miguel Corp 4.875% 26/04/2023	602	0.06
USD	1,800,000	SMC Global Power Holdings Corp 6.500% [^] #	1,876	0.20
USD	900,000	Union Bank of the Philippines 3.369% 29/11/2022	918	0.10
Total Philippines			9,541	1.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Qatar (30 November 2018: 0.40%)				
Corporate Bonds				
USD	2,300,000	Ras Laffan Liquefied Natural Gas Co Ltd 3 5.838% 30/09/2027 [^]	2,645	0.29
USD	2,150,000	Ras Laffan Liquefied Natural Gas Co Ltd 3 6.332% 30/09/2027 [^]	2,508	0.27
Total Qatar			5,153	0.56
Republic of South Korea (30 November 2018: 4.72%)				
Corporate Bonds				
USD	1,800,000	Hanwha Life Insurance Co Ltd 4.700% 23/04/2048	1,818	0.20
USD	800,000	Heungkuk Life Insurance Co Ltd 4.475% 11/09/2047	787	0.08
USD	800,000	Hyundai Capital Services Inc 3.000% 03/06/2022	807	0.09
USD	1,200,000	Hyundai Capital Services Inc 3.000% 29/08/2022 [^]	1,216	0.13
USD	1,000,000	Hyundai Capital Services Inc 3.750% 03/05/2023	1,032	0.11
USD	1,200,000	Kia Motors Corp 3.000% 25/04/2023	1,214	0.13
USD	1,000,000	Kookmin Bank 2.875% 25/03/2023	1,016	0.11
USD	800,000	Kookmin Bank 4.350% 31/12/2099	819	0.09
USD	1,200,000	Korea East-West Power Co Ltd 2.625% 19/06/2022	1,209	0.13
USD	1,100,000	Korea East-West Power Co Ltd 3.875% 19/07/2023	1,159	0.13
USD	800,000	Korea Electric Power Corp 2.500% 24/06/2024 [^]	806	0.09
USD	600,000	Kyobo Life Insurance Co Ltd 3.950% 24/07/2047 [^]	606	0.07
USD	800,000	LG Chem Ltd 3.250% 15/10/2024 [^]	824	0.09
USD	1,200,000	LG Chem Ltd 3.625% 15/04/2029 [^]	1,250	0.14
USD	1,200,000	NongHyup Bank 2.875% 17/07/2022	1,215	0.13
USD	1,000,000	NongHyup Bank 3.875% 30/07/2023	1,051	0.11
USD	1,000,000	POSCO 2.750% 15/07/2024	1,002	0.11
USD	800,000	POSCO 4.000% 08/01/2023	837	0.09
USD	1,000,000	Shinhan Bank Co Ltd 2.875% 28/03/2022	1,015	0.11
USD	1,000,000	Shinhan Bank Co Ltd 3.875% 11/05/2023	1,057	0.11
USD	1,000,000	Shinhan Bank Co Ltd 3.875% 24/03/2026 [^]	1,044	0.11
USD	1,000,000	Shinhan Bank Co Ltd 3.875% 12/07/2026 [^]	1,019	0.11
USD	1,000,000	Shinhan Financial Group Co Ltd 3.340% 02/05/2030	1,016	0.11
USD	700,000	Shinhan Financial Group Co Ltd 5.875% 23/07/2022	753	0.08
USD	700,000	SK Innovation Co Ltd 4.125% 13/07/2023	734	0.08
USD	700,000	SK Telecom Co Ltd 3.750% 16/04/2023	728	0.08
USD	1,100,000	Woori Bank 4.250% [#]	1,092	0.12
USD	1,000,000	Woori Bank 4.500% [#]	1,012	0.11
USD	1,800,000	Woori Bank 4.750% 30/04/2024 [^]	1,930	0.21
USD	800,000	Woori Bank 5.000% 06/10/2045 [^]	807	0.09
USD	1,000,000	Woori Bank 5.250% [#]	1,032	0.11
Government Bonds				
USD	600,000	Korea Gas Corp 2.875% 16/07/2029	623	0.07
USD	1,000,000	Korea Gas Corp 3.500% 21/07/2025 [^]	1,063	0.12
USD	1,400,000	Korea Gas Corp 3.500% 07/02/2026 [^]	1,494	0.16
USD	800,000	Korea Gas Corp 3.875% 02/12/2024	851	0.09
USD	1,800,000	Korea Gas Corp 6.250% 20/01/2042 [^]	2,729	0.30
USD	1,400,000	Korea Hydro & Nuclear Power Co Ltd 3.000% 19/09/2022 [^]	1,427	0.15
USD	1,400,000	Korea Hydro & Nuclear Power Co Ltd 3.750% 25/07/2023	1,469	0.16
Total Republic of South Korea			41,563	4.51

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Saint Lucia (30 November 2018: Nil)				
Corporate Bonds				
USD	1,200,000	Digicel International Finance Ltd / Digicel Holdings Bermuda Ltd 8.750% 25/05/2024 [*]	1,136	0.12
Total Saint Lucia			1,136	0.12
Saudi Arabia (30 November 2018: Nil)				
Corporate Bonds				
USD	3,300,000	Saudi Telecom Co 3.890% 13/05/2029	3,519	0.38
Total Saudi Arabia			3,519	0.38
Singapore (30 November 2018: 4.12%)				
Corporate Bonds				
USD	1,400,000	ABJA Investment Co Pte Ltd 5.450% 24/01/2028 [^]	1,343	0.15
USD	1,000,000	ABJA Investment Co Pte Ltd 5.950% 31/07/2024	1,046	0.11
USD	400,000	BOC Aviation Ltd 2.750% 18/09/2022	400	0.04
USD	400,000	BOC Aviation Ltd 3.000% 09/11/2029	394	0.04
USD	400,000	BOC Aviation Ltd 3.500% 10/10/2024	412	0.04
USD	200,000	BOC Aviation Ltd 3.500% 18/09/2027	205	0.02
USD	400,000	BOC Aviation Ltd 3.875% 27/04/2026	418	0.05
USD	200,000	BOC Aviation Ltd 4.000% 25/01/2024	208	0.02
USD	300,000	BOC Aviation Ltd 4.375% 05/02/2023	315	0.03
USD	200,000	BOC Aviation Ltd FRN 26/09/2023	200	0.02
USD	600,000	BPRL International Singapore Pte Ltd 4.375% 18/01/2027	627	0.07
USD	1,450,000	DBS Group Holdings Ltd 3.600% ^{^/#}	1,460	0.16
USD	1,800,000	DBS Group Holdings Ltd 4.520% 12/11/2028 [^]	1,912	0.21
USD	1,000,000	DBS Group Holdings Ltd FRN 25/07/2022	1,003	0.11
USD	1,084,590	Eterna Capital Pte Ltd 8.000% 12/11/2022 [^]	633	0.07
USD	800,000	Flex Ltd 4.750% 15/06/2025	871	0.09
USD	1,523,000	Flex Ltd 5.000% 15/02/2023	1,625	0.18
USD	2,200,000	GLP Pte Ltd 3.875% 06/04/2025	2,236	0.24
USD	1,400,000	Indika Energy Capital III Pte Ltd 5.875% 11/09/2024	1,342	0.15
USD	1,800,000	LLPL Capital Pte Ltd 6.875% 02/04/2039	2,059	0.22
USD	600,000	Marble II Pte Ltd 5.300% 20/06/2022	606	0.07
USD	1,600,000	Medco Oak Tree Pte Ltd 7.375% 14/05/2026 [^]	1,623	0.18
USD	1,200,000	Medco Platinum Road Pte Ltd 6.750% 30/01/2025	1,207	0.13
USD	400,000	Oil India International Pte Ltd 4.000% 21/04/2027	414	0.05
USD	1,200,000	Olam International Ltd 5.350% [#]	1,203	0.13
USD	400,000	ONGC Videsh Vankorneft Pte Ltd 3.750% 27/07/2026	412	0.04
USD	1,700,000	Oversea-Chinese Banking Corp Ltd 4.250% 19/06/2024 [^]	1,812	0.20
USD	993,000	Parkway Pantai Ltd 4.250% ^{^/#}	991	0.11
USD	800,000	Singapore Telecommunications Ltd 7.375% 12/01/2031	1,151	0.13
USD	600,000	SingTel Group Treasury Pte Ltd 2.375% 10/03/2026 [^]	596	0.06
USD	2,400,000	SingTel Group Treasury Pte Ltd 2.375% 28/08/2029	2,337	0.25
USD	1,400,000	SingTel Group Treasury Pte Ltd 3.250% 30/06/2025 [^]	1,467	0.16
USD	1,000,000	SingTel Group Treasury Pte Ltd 3.875% 28/08/2028	1,096	0.12
USD	800,000	United Overseas Bank Ltd 2.880% 03/08/2027 [^]	801	0.09
USD	2,400,000	United Overseas Bank Ltd 3.500% 16/09/2026	2,429	0.26
USD	1,600,000	United Overseas Bank Ltd 3.750% 15/04/2029 [^]	1,659	0.18
USD	700,000	United Overseas Bank Ltd 3.875% [#]	712	0.08
Total Singapore			39,225	4.26

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 November 2018: 0.11%)				
Corporate Bonds				
USD	1,400,000	FirstRand Bank Ltd 6.250% 23/04/2028 [^]	1,487	0.16
Total South Africa			1,487	0.16
Spain (30 November 2018: Nil)				
Corporate Bonds				
USD	1,400,000	AI Candelaria Spain SLU 7.500% 15/12/2028	1,535	0.17
Total Spain			1,535	0.17
Supranational (30 November 2018: 0.56%)				
Corporate Bonds				
USD	1,000,000	Africa Finance Corp 3.875% 13/04/2024 [^]	1,036	0.11
USD	1,800,000	Africa Finance Corp 4.375% 17/04/2026	1,899	0.21
USD	1,800,000	African Export-Import Bank 3.994% 21/09/2029	1,796	0.19
USD	1,600,000	African Export-Import Bank 4.125% 20/06/2024	1,663	0.18
USD	1,000,000	African Export-Import Bank 5.250% 10/11/2023	1,080	0.12
Total Supranational			7,474	0.81
Sweden (30 November 2018: 0.24%)				
Corporate Bonds				
USD	2,000,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 4.630% 26/09/2022	2,103	0.23
Total Sweden			2,103	0.23
Thailand (30 November 2018: 1.49%)				
Corporate Bonds				
USD	2,700,000	Bangkok Bank PCL 3.733% 25/09/2034	2,729	0.30
USD	1,400,000	Bangkok Bank PCL 3.875% 27/09/2022 [^]	1,451	0.16
USD	1,400,000	Bangkok Bank PCL 4.050% 19/03/2024 [^]	1,487	0.16
USD	1,400,000	Bangkok Bank PCL 4.450% 19/09/2028	1,560	0.17
USD	1,200,000	Bangkok Bank PCL 5.000% 10/03/2023 [^]	1,309	0.14
USD	1,600,000	Krung Thai Bank PCL 5.200% 26/12/2024	1,602	0.17
USD	1,000,000	PTT Global Chemical PCL 4.250% 19/09/2022 [^]	1,041	0.11
USD	1,200,000	PTTEP Treasury Center Co Ltd 4.600% [#]	1,233	0.13
USD	800,000	Siam Commercial Bank PCL 2.750% 16/05/2023 [^]	804	0.09
USD	1,400,000	Siam Commercial Bank PCL 3.900% 02/11/2024	1,471	0.16
USD	1,200,000	Siam Commercial Bank PCL 4.400% 02/11/2029	1,334	0.15
USD	1,400,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048	1,826	0.20
Total Thailand			17,847	1.94
Togo (30 November 2018: Nil)				
Corporate Bonds				
USD	1,000,000	Ecobank Transnational Inc 9.500% 18/04/2024	1,115	0.12
Total Togo			1,115	0.12
Turkey (30 November 2018: 4.35%)				
Corporate Bonds				
USD	950,000	Akbank T.A.S. 5.000% 24/10/2022	949	0.10
USD	1,200,000	Akbank T.A.S. 5.125% 31/03/2025 [^]	1,153	0.12
USD	600,000	Akbank Turk AS 7.200% 16/03/2027	571	0.06
USD	800,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 3.375% 11/01/2022	797	0.09
USD	1,000,000	Arcelik AS 5.000% 04/03/2023	1,017	0.11

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
Turkey (30 November 2018: 4.35%) (cont)				
Corporate Bonds (cont)				
USD	200,000	Coca-Cola Icecek AS 4.215% 19/09/2024	202	0.02
USD	600,000	Coca-Cola Icecek AS 4.215% 19/09/2024	606	0.07
USD	1,600,000	KOC Holding AS 5.250% 15/03/2023	1,627	0.18
USD	1,200,000	KOC Holding AS 6.500% 03/11/2025	1,254	0.14
USD	800,000	Petkim Petrokimya Holding AS 5.875% 26/01/2023	794	0.09
USD	1,500,000	QNB Finansbank AS 4.875% 19/05/2022	1,502	0.16
USD	1,100,000	QNB Finansbank AS 6.875% 09/07/2024 [^]	1,164	0.13
USD	1,232,000	Tupras Turkiye Petrol Rafinerileri AS 4.500% 18/10/2024	1,193	0.13
USD	600,000	Turk Telekomunikasyon AS 4.875% 19/06/2024	597	0.06
USD	1,000,000	Turk Telekomunikasyon AS 6.875% 28/02/2025	1,067	0.12
USD	600,000	Turkcell Iletisim Hizmetleri AS 5.750% 15/10/2025	612	0.07
USD	1,000,000	Turkcell Iletisim Hizmetleri AS 5.800% 04/11/2028 [^]	989	0.11
USD	1,500,000	Turkiye Garanti Bankasi AS 5.250% 13/09/2022 [^]	1,514	0.16
USD	1,000,000	Turkiye Garanti Bankasi AS 5.875% 16/03/2023 [^]	1,021	0.11
USD	1,400,000	Turkiye Garanti Bankasi AS 6.125% 24/05/2027 [^]	1,276	0.14
USD	1,000,000	Turkiye Is Bankasi AS 5.500% 21/04/2022	1,005	0.11
USD	1,900,000	Turkiye Is Bankasi AS 6.000% 24/10/2022	1,870	0.20
USD	2,150,000	Turkiye Is Bankasi AS 6.125% 25/04/2024 [^]	2,116	0.23
USD	1,000,000	Turkiye Is Bankasi AS 7.000% 29/06/2028	929	0.10
USD	1,300,000	Turkiye Sise ve Cam Fabrikalari AS 6.950% 14/03/2026	1,363	0.15
USD	800,000	Turkiye Vakiflar Bankasi TAO 5.625% 30/05/2022	792	0.09
USD	1,700,000	Turkiye Vakiflar Bankasi TAO 5.750% 30/01/2023	1,668	0.18
USD	800,000	Turkiye Vakiflar Bankasi TAO 6.000% 11/01/2022	780	0.08
USD	600,000	Turkiye Vakiflar Bankasi TAO 6.875% 02/03/2025	583	0.06
USD	1,200,000	Turkiye Vakiflar Bankasi TAO 8.125% 28/03/2024	1,252	0.14
USD	1,620,000	Yapi ve Kredi Bankasi AS 5.500% 12/06/2022	1,589	0.17
USD	1,200,000	Yapi ve Kredi Bankasi AS 5.750% 24/02/2022 [^]	1,212	0.13
USD	600,000	Yapi ve Kredi Bankasi AS 5.850% 21/06/2024	583	0.06
USD	1,100,000	Yapi ve Kredi Bankasi AS 6.100% 16/03/2023 [^]	1,103	0.12
USD	1,600,000	Yapi ve Kredi Bankasi AS 8.250% 15/10/2024	1,696	0.18
USD	400,000	Yapi ve Kredi Bankasi AS 8.500% 03/09/2026 [^]	400	0.04
USD	1,000,000	Yapi ve Kredi Bankasi AS 13.875% [#]	1,101	0.12
Total Turkey			39,947	4.33
United Arab Emirates (30 November 2018: 4.48%)				
Corporate Bonds				
USD	800,000	Abu Dhabi Commercial Bank PJSC 4.000% 13/03/2023	833	0.09
USD	1,550,000	Abu Dhabi National Energy Co PJSC 3.625% 01/12/2023 [^]	1,593	0.17
USD	800,000	Abu Dhabi National Energy Co PJSC 3.875% 05/06/2024 [^]	837	0.09
USD	600,000	Abu Dhabi National Energy Co PJSC 4.000% 10/03/2049	615	0.07
USD	600,000	Abu Dhabi National Energy Co PJSC 4.375% 23/04/2025	645	0.07
USD	1,200,000	Abu Dhabi National Energy Co PJSC 4.375% 22/06/2026	1,299	0.14
USD	1,587,000	Abu Dhabi National Energy Co PJSC 4.875% 23/04/2030 [^]	1,807	0.20

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Arab Emirates (30 November 2018: 4.48%) (cont)				
Corporate Bonds (cont)				
USD	600,000	Abu Dhabi National Energy Co PJSC 5.875% 13/12/2021	640	0.07
USD	1,000,000	Abu Dhabi National Energy Co PJSC 6.500% 27/10/2036	1,351	0.15
USD	1,800,000	Acwa Power Management And Investments One Ltd 5.950% 15/12/2039 [^]	1,904	0.21
USD	1,200,000	Dolphin Energy Ltd LLC 5.500% 15/12/2021	1,269	0.14
USD	600,000	DP World Plc 4.700% 30/09/2049	601	0.06
USD	1,400,000	DP World Plc 5.625% 25/09/2048 [^]	1,617	0.17
USD	2,020,000	DP World Plc 6.850% 07/02/2037 [^]	2,649	0.29
USD	1,400,000	Emirates NBD Bank PJSC 3.250% 14/11/2022	1,426	0.15
USD	1,200,000	Emirates NBD Bank PJSC 6.125% [#]	1,261	0.14
USD	400,000	Emirates Telecommunications Group Co PJSC 3.500% 18/06/2024	417	0.04
USD	1,200,000	Equate Sukuk Spc Ltd 3.944% 21/02/2024 [^]	1,248	0.13
USD	800,000	First Abu Dhabi Bank PJSC 3.000% 30/03/2022 [^]	811	0.09
USD	700,000	First Abu Dhabi Bank PJSC 5.250% [#]	703	0.08
USD	800,000	First Abu Dhabi Bank PJSC FRN 07/08/2024	799	0.09
USD	1,200,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC 7.125% 31/07/2026	1,260	0.14
USD	1,300,000	Kuwait Projects Co SPC Ltd 4.500% 23/02/2027	1,334	0.14
USD	600,000	Kuwait Projects Co SPC Ltd 5.000% 15/03/2023	634	0.07
USD	600,000	Mashreqbank PSC 4.250% 26/02/2024	628	0.07
USD	1,600,000	NBK SPC Ltd 2.750% 30/05/2022 [^]	1,610	0.17
USD	1,250,000	NBK Tier 1 Financing Ltd 5.750% [#]	1,282	0.14
USD	1,100,000	Oztel Holdings SPC Ltd 5.625% 24/10/2023	1,162	0.13
USD	1,800,000	Oztel Holdings SPC Ltd 6.625% 24/04/2028	1,880	0.20
USD	1,000,000	Ruwais Power Co PJSC 6.000% 31/08/2036	1,234	0.13
USD	400,000	Tabreed Sukuk Spc Ltd 5.500% 31/10/2025	446	0.05
Total United Arab Emirates			35,795	3.88
United Kingdom (30 November 2018: 1.85%)				
Corporate Bonds				
USD	2,723,779	DTEK Finance Plc 10.750% 31/12/2024	2,782	0.30
USD	600,000	Evraz Plc 5.250% 04/02/2024	646	0.07
USD	800,000	Evraz Plc 5.375% 20/03/2023	854	0.09
USD	600,000	Evraz Plc 6.750% 31/01/2022	649	0.07
USD	700,000	Fresnillo Plc 5.500% 13/11/2023 [^]	761	0.08
USD	1,300,000	Liquid Telecommunications Financing Plc 8.500% 13/07/2022	1,308	0.14
USD	600,000	MARB BondCo Plc 6.875% 19/01/2025 [^]	631	0.07
USD	400,000	MARB BondCo Plc 7.000% 15/03/2024	416	0.05
USD	1,200,000	Petra Diamonds US Treasury Plc 7.250% 05/01/2022	799	0.09
USD	600,000	Polyus Finance Plc 5.250% 02/07/2023	637	0.07
USD	1,000,000	Tullow Oil Plc 6.250% 15/04/2022	1,002	0.11
USD	1,800,000	Tullow Oil Plc 7.000% 03/01/2025 [^]	1,787	0.19
USD	600,000	Vedanta Resources Finance II Plc 9.250% 23/04/2026	584	0.06
USD	1,100,000	Vedanta Resources Ltd 6.125% 08/09/2024	985	0.11
USD	1,360,000	Vedanta Resources Ltd 6.375% 30/07/2022 [^]	1,327	0.15
USD	400,000	Vedanta Resources Ltd 7.125% 31/05/2023 [^]	390	0.04
Total United Kingdom			15,558	1.69

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Bonds (30 November 2018: 97.62%) (cont)				
United States (30 November 2018: 2.65%)				
Corporate Bonds				
USD	400,000	Braskem America Finance Co 7.125% 22/07/2041	450	0.05
USD	900,000	CEMEX Finance LLC 6.000% 04/01/2024 [^]	923	0.10
USD	700,000	CNOOC Finance 2015 USA LLC 3.500% 05/05/2025 [^]	730	0.08
USD	600,000	CNOOC Finance 2015 USA LLC 4.375% 05/02/2028	667	0.07
USD	250,000	JBS USA LUX SA / JBS USA Finance Inc 5.750% 15/06/2025	260	0.03
USD	500,000	JBS USA LUX SA / JBS USA Finance Inc 5.875% 15/07/2024 [^]	514	0.06
USD	400,000	JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028	440	0.05
USD	1,500,000	Kosmos Energy Ltd 7.125% 04/04/2026	1,558	0.17
USD	400,000	NBM US Holdings Inc 6.625% 08/06/2029	418	0.04
USD	400,000	NBM US Holdings Inc 7.000% 14/05/2026	425	0.05
USD	1,250,000	Reliance Holding USA Inc 5.400% 14/02/2022	1,325	0.14
USD	750,000	Reliance Holding USA Inc 6.250% 19/10/2040 [^]	1,030	0.11
USD	3,400,000	Sasol Financing USA LLC 5.875% 27/03/2024	3,656	0.40
USD	1,800,000	Sasol Financing USA LLC 6.500% 27/09/2028 [^]	1,996	0.22
USD	550,000	Southern Copper Corp 3.875% 23/04/2025	578	0.06
USD	1,188,000	Southern Copper Corp 5.250% 11/08/2042 [^]	1,333	0.14
USD	1,350,000	Southern Copper Corp 5.875% 23/04/2045	1,641	0.18
USD	920,000	Southern Copper Corp 6.750% 16/04/2040	1,196	0.13
USD	952,000	Southern Copper Corp 7.500% 27/07/2035	1,275	0.14
USD	1,368,000	Teva Pharmaceutical Finance Co LLC 6.150% 02/01/2036 [^]	1,224	0.13
Total United States			21,639	2.35
Total bonds			902,791	97.95

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		902,791	97.95
Cash[†]		7,522	0.82
Other net assets		11,341	1.23
Net asset value attributable to redeemable participating shareholders at the end of the financial year		921,654	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[#]Perpetual bond.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	795,944	85.99
Transferable securities traded on another regulated market	106,395	11.50
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	452	0.05
Other assets	22,807	2.46
Total current assets	925,598	100.00

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.99%)				
Equities (30 November 2018: 98.51%)				
Argentina (30 November 2018: Nil)				
Banks				
USD	3,810	Grupo Financiero Galicia SA (ADR)	51	0.00
Oil & gas				
USD	6,567	YPF SA (ADR)	63	0.01
Total Argentina			114	0.01
Australia (30 November 2018: 2.04%)				
Banks				
AUD	47,710	Australia & New Zealand Banking Group Ltd	802	0.10
AUD	29,860	Commonwealth Bank of Australia	1,632	0.19
AUD	6,305	Macquarie Group Ltd	589	0.07
AUD	46,397	National Australia Bank Ltd	812	0.10
AUD	58,594	Westpac Banking Corp	972	0.11
Beverages				
AUD	16,923	Treasury Wine Estates Ltd	214	0.03
Biotechnology				
AUD	8,084	CSL Ltd	1,550	0.18
Commercial services				
AUD	30,214	Brambles Ltd	256	0.03
AUD	49,876	Transurban Group	518	0.06
Computers				
AUD	25,188	Computershare Ltd	302	0.04
Diversified financial services				
AUD	3,786	ASX Ltd	209	0.02
Electricity				
AUD	11,252	AGL Energy Ltd	155	0.02
AUD	36,611	Origin Energy Ltd	216	0.02
Engineering & construction				
AUD	9,960	Lendlease Group	130	0.01
AUD	52,918	Sydney Airport	329	0.04
Entertainment				
AUD	10,603	Aristocrat Leisure Ltd	243	0.03
AUD	56,046	Tabcorp Holdings Ltd	182	0.02
Food				
AUD	22,255	Coles Group Ltd	245	0.03
AUD	22,219	Woolworths Group Ltd^	597	0.07
Healthcare products				
AUD	1,282	Cochlear Ltd	203	0.02
Healthcare services				
AUD	12,159	Sonic Healthcare Ltd	248	0.03
Insurance				
AUD	89,202	AMP Ltd	118	0.02
AUD	36,437	Insurance Australia Group Ltd	194	0.02
AUD	80,086	Medibank Pvt Ltd	177	0.02
AUD	27,924	QBE Insurance Group Ltd	239	0.03
AUD	18,848	Suncorp Group Ltd	171	0.02
Internet				
AUD	18,336	SEEK Ltd	288	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Australia (30 November 2018: 2.04%) (cont)				
Iron & steel				
AUD	28,625	Fortescue Metals Group Ltd^	188	0.02
Mining				
AUD	51,169	BHP Group Ltd^	1,323	0.16
AUD	13,466	Newcrest Mining Ltd	280	0.03
AUD	6,130	Rio Tinto Ltd	402	0.05
AUD	101,536	South32 Ltd	186	0.02
Miscellaneous manufacturers				
AUD	10,964	Orica Ltd	176	0.02
Oil & gas				
AUD	7,284	Caltex Australia Ltd	170	0.02
AUD	26,598	Santos Ltd	147	0.02
AUD	16,734	Woodside Petroleum Ltd	391	0.04
Pipelines				
AUD	23,741	APA Group^	177	0.02
Real estate investment trusts				
AUD	17,464	Dexus	144	0.02
AUD	22,953	Goodman Group	230	0.03
AUD	79,451	Scentre Group	212	0.03
AUD	30,989	Stockland	106	0.01
AUD	253,801	Vicinity Centres	460	0.05
Retail				
AUD	17,918	Wesfarmers Ltd	513	0.06
Telecommunications				
AUD	69,486	Telstra Corp Ltd	181	0.02
Total Australia			16,877	1.98
Austria (30 November 2018: 0.09%)				
Banks				
EUR	7,555	Erste Group Bank AG^	271	0.03
Oil & gas				
EUR	2,439	OMV AG^	139	0.02
Total Austria			410	0.05
Belgium (30 November 2018: 0.30%)				
Banks				
EUR	4,788	KBC Group NV	349	0.04
Beverages				
EUR	13,183	Anheuser-Busch InBev SA^	1,045	0.12
Building materials and fixtures				
EUR	8,673	Titan Cement International SA	176	0.02
Chemicals				
EUR	4,661	Umicore SA^	200	0.02
Food				
EUR	1,816	Colruyt SA^	94	0.01
Pharmaceuticals				
EUR	800	Galapagos NV	158	0.02
EUR	2,884	UCB SA	234	0.03
Telecommunications				
EUR	4,993	Proximus SADP^	151	0.02
Total Belgium			2,407	0.28

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Bermuda (30 November 2018: 0.45%)				
Agriculture				
USD	2,438	Bunge Ltd	130	0.01
Banks				
USD	1,496	Credicorp Ltd	316	0.04
Chemicals				
USD	6,791	Axalta Coating Systems Ltd	193	0.02
Commercial services				
USD	5,963	IHS Markit Ltd	433	0.05
Diversified financial services				
USD	4,549	Invesco Ltd	80	0.01
Entertainment				
HKD	800,000	Alibaba Pictures Group Ltd [^]	133	0.02
Food				
USD	7,800	Jardine Strategic Holdings Ltd [^]	248	0.03
Gas				
HKD	51,800	China Gas Holdings Ltd	193	0.02
Holding companies - diversified operations				
USD	3,300	Jardine Matheson Holdings Ltd [^]	186	0.02
Insurance				
USD	8,796	Arch Capital Group Ltd	369	0.04
USD	4,069	Athene Holding Ltd	183	0.02
USD	610	Everest Re Group Ltd	166	0.02
USD	957	RenaissanceRe Holdings Ltd	180	0.02
Leisure time				
USD	4,276	Norwegian Cruise Line Holdings Ltd	229	0.03
Real estate investment & services				
USD	39,900	Hongkong Land Holdings Ltd	219	0.03
Retail				
HKD	128,000	Alibaba Health Information Technology Ltd [^]	145	0.02
Semiconductors				
USD	10,675	Marvell Technology Group Ltd [^]	282	0.03
Water				
HKD	294,000	Beijing Enterprises Water Group Ltd	144	0.02
		Total Bermuda	3,829	0.45
Brazil (30 November 2018: 0.81%)				
British Virgin Islands (30 November 2018: 0.02%)				
Apparel retailers				
USD	2,579	Capri Holdings Ltd [^]	96	0.01
		Total British Virgin Islands	96	0.01
Canada (30 November 2018: 3.01%)				
Aerospace & defence				
CAD	4,080	CAE Inc	110	0.01
Apparel retailers				
CAD	6,017	Gildan Activewear Inc	177	0.02
Auto parts & equipment				
CAD	2,853	Magna International Inc	157	0.02
Banks				
CAD	10,786	Bank of Montreal	830	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Canada (30 November 2018: 3.01%) (cont)				
Banks (cont)				
CAD	19,241	Bank of Nova Scotia	1,086	0.13
CAD	6,731	Canadian Imperial Bank of Commerce	585	0.07
CAD	24,597	Royal Bank of Canada	2,013	0.23
CAD	30,023	Toronto-Dominion Bank	1,731	0.20
Chemicals				
CAD	10,450	Nutrien Ltd [^]	493	0.06
Computers				
CAD	2,779	CGI Inc	230	0.03
Diversified financial services				
CAD	15,813	Brookfield Asset Management Inc [^]	915	0.11
CAD	3,352	Onex Corp [^]	200	0.02
Electricity				
CAD	34,707	Algonquin Power & Utilities Corp	487	0.06
CAD	10,675	Canadian Utilities Ltd	314	0.03
CAD	6,521	Fortis Inc	255	0.03
CAD	18,291	Hydro One Ltd	345	0.04
Engineering & construction				
CAD	4,209	WSP Global Inc	272	0.03
Environmental control				
USD	4,489	Waste Connections Inc	407	0.05
Food				
CAD	3,256	George Weston Ltd	265	0.03
CAD	2,424	Metro Inc [^]	106	0.02
CAD	6,251	Saputo Inc	189	0.02
Household goods & home construction				
CAD	2,800	Cronos Group Inc	19	0.00
Insurance				
CAD	268	Fairfax Financial Holdings Ltd [^]	121	0.01
CAD	10,331	Great-West Lifeco Inc	260	0.03
CAD	6,256	iA Financial Corp Inc	320	0.04
CAD	552	Intact Financial Corp	57	0.01
CAD	35,988	Manulife Financial Corp	708	0.08
CAD	8,846	Power Corp of Canada	215	0.03
CAD	10,157	Power Financial Corp	248	0.03
CAD	9,814	Sun Life Financial Inc [^]	448	0.05
Internet				
CAD	1,771	Shopify Inc	594	0.07
Media				
CAD	3,745	Thomson Reuters Corp [^]	262	0.03
Mining				
CAD	3,404	Agnico Eagle Mines Ltd [^]	202	0.02
CAD	27,261	Barrick Gold Corp [^]	455	0.05
CAD	12,769	First Quantum Minerals Ltd [^]	117	0.01
CAD	2,965	Franco-Nevada Corp	292	0.04
CAD	3,486	Kirkland Lake Gold Ltd	146	0.02
CAD	12,253	Teck Resources Ltd	192	0.02
CAD	9,214	Wheaton Precious Metals Corp	253	0.03
Oil & gas				
CAD	20,450	Canadian Natural Resources Ltd	571	0.07
CAD	23,897	Cenovus Energy Inc	211	0.03
CAD	20,928	Encana Corp [^]	82	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Canada (30 November 2018: 3.01%) (cont)				
Oil & gas (cont)				
CAD	6,695	Imperial Oil Ltd [^]	168	0.02
CAD	7,355	Parkland Fuel Corp [^]	261	0.03
CAD	12,020	PrairieSky Royalty Ltd [^]	124	0.01
CAD	26,985	Suncor Energy Inc	842	0.10
Packaging & containers				
CAD	4,744	CCL Industries Inc [^]	203	0.02
Pharmaceuticals				
CAD	10,717	Aurora Cannabis Inc [^]	27	0.00
CAD	5,870	Bausch Health Cos Inc	166	0.02
CAD	3,249	Canopy Growth Corp [^]	60	0.01
Pipelines				
CAD	34,429	Enbridge Inc	1,304	0.16
CAD	15,411	Inter Pipeline Ltd [^]	255	0.03
CAD	7,458	Keyera Corp	182	0.02
CAD	15,373	TC Energy Corp [^]	778	0.09
Real estate investment trusts				
CAD	6,916	Canadian Apartment Properties REIT	289	0.04
CAD	16,584	RioCan Real Estate Investment Trust	339	0.04
CAD	10,958	SmartCentres Real Estate Investment Trust	264	0.03
Retail				
CAD	18,137	Alimentation Couche-Tard Inc [^]	593	0.07
CAD	2,181	Canadian Tire Corp Ltd	254	0.03
CAD	5,115	Dollarama Inc	187	0.02
CAD	3,132	Restaurant Brands International Inc [^]	206	0.03
Software				
CAD	11,821	BlackBerry Ltd	65	0.01
CAD	257	Constellation Software Inc	275	0.03
CAD	2,630	Open Text Corp	115	0.01
Telecommunications				
CAD	3,735	BCE Inc	180	0.02
CAD	4,998	Rogers Communications Inc	242	0.03
Transportation				
CAD	12,617	Canadian National Railway Co	1,146	0.13
CAD	2,494	Canadian Pacific Railway Ltd	590	0.07
Total Canada			26,055	3.06
Cayman Islands (30 November 2018: 2.12%)				
Apparel retailers				
HKD	14,600	Shenzhen International Group Holdings Ltd [^]	192	0.02
Auto manufacturers				
HKD	126,000	Geely Automobile Holdings Ltd	236	0.03
Biotechnology				
USD	802	BeiGene Ltd (ADR) [^]	163	0.02
Commercial services				
USD	3,150	New Oriental Education & Technology Group Inc (ADR) [^]	381	0.04
USD	7,444	TAL Education Group (ADR) [^]	330	0.04
Electronics				
HKD	16,500	AAC Technologies Holdings Inc [^]	116	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Cayman Islands (30 November 2018: 2.12%) (cont)				
Environmental control				
HKD	91,500	China Conch Venture Holdings Ltd	356	0.04
Food				
HKD	161,015	China Huishan Dairy Holdings Co Ltd [^]	-	0.00
HKD	49,000	China Mengniu Dairy Co Ltd [^]	188	0.02
HKD	221,000	Want Want China Holdings Ltd [^]	190	0.02
HKD	188,500	WH Group Ltd	194	0.03
Gas				
HKD	24,100	ENN Energy Holdings Ltd [^]	262	0.03
Healthcare products				
HKD	14,500	Hengan International Group Co Ltd [^]	96	0.01
Healthcare services				
HKD	12,000	Wuxi Biologics Cayman Inc [^]	135	0.02
Holding companies - diversified operations				
HKD	49,596	CK Hutchison Holdings Ltd	450	0.05
Hotels				
USD	3,557	Huazhu Group Ltd (ADR) [^]	122	0.01
HKD	50,400	Sands China Ltd	238	0.03
Internet				
USD	2,653	58.com Inc (ADR) [^]	163	0.02
USD	30,881	Alibaba Group Holding Ltd (ADR)	6,176	0.73
USD	1,396	Autohome Inc (ADR)	95	0.01
USD	5,103	Baidu Inc (ADR)	605	0.07
USD	13,199	JD.com Inc (ADR)	431	0.05
HKD	16,600	Meituan Dianping	219	0.03
USD	3,297	Pinduoduo Inc (ADR) [^]	118	0.01
USD	2,522	SINA Corp	88	0.01
HKD	101,600	Tencent Holdings Ltd	4,307	0.51
USD	8,606	Trip.com Group Ltd (ADR)	286	0.03
USD	10,301	Vipshop Holdings Ltd (ADR)	132	0.01
USD	1,693	Weibo Corp (ADR) [^]	72	0.01
USD	1,552	YY Inc (ADR) [^]	99	0.01
Miscellaneous manufacturers				
HKD	14,400	Sunny Optical Technology Group Co Ltd [^]	236	0.03
Pharmaceuticals				
HKD	173,500	Sino Biopharmaceutical Ltd [^]	224	0.03
Real estate investment & services				
HKD	34,000	China Evergrande Group [^]	81	0.01
HKD	52,000	China Resources Land Ltd	225	0.03
HKD	64,096	CK Asset Holdings Ltd	426	0.05
HKD	145,000	Country Garden Holdings Co Ltd [^]	202	0.02
HKD	35,500	Longfor Group Holdings Ltd	145	0.02
HKD	53,000	Sunac China Holdings Ltd [^]	258	0.03
HKD	17,000	Wharf Real Estate Investment Co Ltd [^]	95	0.01
Retail				
HKD	46,000	ANTA Sports Products Ltd	433	0.05
HKD	75,500	Li Ning Co Ltd	242	0.03
Software				
HKD	46,000	Kingsoft Corp Ltd [^]	102	0.01
USD	3,495	Momo Inc (ADR)	131	0.02
USD	1,320	NetEase Inc (ADR)	416	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Cayman Islands (30 November 2018: 2.12%) (cont)				
Telecommunications				
HKD	292,200	Xiaomi Corp [^]	334	0.04
Transportation				
USD	10,120	ZTO Express Cayman Inc (ADR)	215	0.03
Total Cayman Islands			20,205	2.38
Chile (30 November 2018: 0.09%)				
Airlines				
USD	15,504	Latam Airlines Group SA (ADR)	165	0.02
Banks				
CLP	3,107,199	Banco Santander Chile	166	0.02
Electricity				
USD	33,592	Enel Americas SA (ADR)	325	0.04
USD	39,674	Enel Chile SA (ADR)	149	0.01
Total Chile			805	0.09
Colombia (30 November 2018: 0.05%)				
Oil & gas				
USD	10,255	Ecopetrol SA (ADR)	188	0.02
Total Colombia			188	0.02
Curacao (30 November 2018: 0.14%)				
Oil & gas services				
USD	22,321	Schlumberger Ltd	808	0.10
Total Curacao			808	0.10
Czech Republic (30 November 2018: 0.02%)				
Denmark (30 November 2018: 0.54%)				
Banks				
DKK	12,950	Danske Bank A/S	175	0.02
Beverages				
DKK	1,270	Carlsberg A/S	183	0.02
Biotechnology				
DKK	1,215	Genmab A/S	283	0.03
Chemicals				
DKK	3,225	Novozymes A/S [^]	154	0.02
Electricity				
DKK	3,278	Orsted A/S [^]	302	0.04
Energy - alternate sources				
DKK	3,422	Vestas Wind Systems A/S	326	0.04
Food				
DKK	2,201	Chr Hansen Holding A/S [^]	167	0.02
Healthcare products				
DKK	1,469	Coloplast A/S [^]	174	0.02
Insurance				
DKK	16,602	Tryg A/S	478	0.06
Pharmaceuticals				
DKK	30,716	Novo Nordisk A/S	1,728	0.20
Retail				
DKK	2,126	Pandora A/S [^]	86	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Denmark (30 November 2018: 0.54%) (cont)				
Transportation				
DKK	194	AP Moller - Maersk A/S [^]	271	0.03
DKK	3,274	DSV PANALPINA A/S	357	0.04
Total Denmark			4,684	0.55
Finland (30 November 2018: 0.39%)				
Auto parts & equipment				
EUR	6,261	Nokian Renkaat Oyj	170	0.02
Banks				
SEK	52,704	Nordea Bank Abp [^]	373	0.04
Electricity				
EUR	3,116	Fortum Oyj	73	0.01
Forest products & paper				
EUR	13,204	Stora Enso Oyj [^]	177	0.02
EUR	8,580	UPM-Kymmene Oyj [^]	287	0.04
Insurance				
EUR	6,669	Sampo Oyj	270	0.03
Machinery - diversified				
EUR	4,676	Kone Oyj [^]	293	0.03
EUR	6,185	Metso Oyj	237	0.03
Oil & gas				
EUR	8,147	Neste Oyj [^]	276	0.03
Pharmaceuticals				
EUR	3,782	Orion Oyj	165	0.02
Semiconductors				
EUR	12,973	Wartsila Oyj Abp [^]	131	0.02
Telecommunications				
EUR	2,462	Elisa Oyj	132	0.02
EUR	102,095	Nokia Oyj	361	0.04
Total Finland			2,945	0.35
France (30 November 2018: 2.98%)				
Advertising				
EUR	2,372	JCDecaux SA [^]	68	0.01
EUR	3,022	Publicis Groupe SA	133	0.01
Aerospace & defence				
EUR	5,692	Safran SA	932	0.11
EUR	2,056	Thales SA [^]	201	0.02
Apparel retailers				
EUR	543	Hermes International	407	0.05
EUR	1,467	Kering SA [^]	884	0.10
EUR	4,745	LVMH Moet Hennessy Louis Vuitton SE [^]	2,131	0.25
Auto manufacturers				
EUR	10,512	Peugeot SA	254	0.03
EUR	3,061	Renault SA	147	0.02
Auto parts & equipment				
EUR	3,681	Cie Generale des Etablissements Michelin SCA	442	0.05
EUR	3,543	Valeo SA [^]	140	0.02
Banks				
EUR	20,357	BNP Paribas SA	1,144	0.13
EUR	23,536	Credit Agricole SA	322	0.04
EUR	13,344	Societe Generale SA	420	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
France (30 November 2018: 2.98%) (cont)				
Beverages				
EUR	3,994	Pernod Ricard SA	734	0.09
Building materials and fixtures				
EUR	9,685	Cie de Saint-Gobain [^]	393	0.05
Chemicals				
EUR	8,168	Air Liquide SA [^]	1,108	0.13
EUR	2,791	Arkema SA	290	0.03
Commercial services				
EUR	5,423	Edenred [^]	269	0.03
Computers				
EUR	2,371	Atos SE [^]	201	0.02
EUR	2,718	Capgemini SE [^]	322	0.04
EUR	1,499	Ingenico Group SA	160	0.02
EUR	1,616	Teleperformance	383	0.05
Cosmetics & personal care				
EUR	4,162	L'Oreal SA [^]	1,187	0.14
Diversified financial services				
EUR	4,469	Amundi SA	339	0.04
Electrical components & equipment				
EUR	7,255	Legrand SA	573	0.07
EUR	9,585	Schneider Electric SE [^]	926	0.11
Electricity				
EUR	11,860	Electricite de France SA	122	0.02
EUR	28,166	Engie SA	446	0.05
Engineering & construction				
EUR	3,757	Bouygues SA	154	0.02
EUR	9,519	Vinci SA	1,039	0.12
Food				
EUR	12,554	Carrefour SA	207	0.03
EUR	11,457	Danone SA	944	0.11
Food Service				
EUR	1,698	Sodexo SA [^]	198	0.02
Healthcare products				
EUR	5,302	EssilorLuxottica SA	824	0.10
Insurance				
EUR	33,813	AXA SA [^]	921	0.11
EUR	5,726	SCOR SE	246	0.03
Internet				
EUR	561	Iliad SA [^]	72	0.01
Media				
EUR	19,814	Vivendi SA [^]	544	0.06
Miscellaneous manufacturers				
EUR	3,629	Alstom SA [^]	158	0.02
Oil & gas				
EUR	40,411	TOTAL SA	2,123	0.25
Pharmaceuticals				
EUR	19,141	Sanofi	1,784	0.21
Real estate investment trusts				
EUR	3,326	Klepierre SA [^]	120	0.01
EUR	2,723	Unibail-Rodamco-Westfield [^]	426	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 November 2018: 2.98%) (cont)				
Software				
EUR	2,045	Dassault Systemes SE	322	0.04
EUR	1,199	Ubisoft Entertainment SA	73	0.01
EUR	1,786	Worldline SA	116	0.01
Telecommunications				
EUR	37,027	Orange SA	612	0.07
Transportation				
EUR	17,323	Getlink SE [^]	292	0.03
Water				
EUR	9,835	Veolia Environnement SA	252	0.03
Total France			26,505	3.12
Germany (30 November 2018: 2.68%)				
Aerospace & defence				
EUR	829	MTU Aero Engines AG	225	0.03
Airlines				
EUR	6,265	Deutsche Lufthansa AG	119	0.01
Apparel retailers				
EUR	2,963	adidas AG [^]	924	0.11
EUR	1,718	Puma SE	129	0.01
Auto manufacturers				
EUR	5,747	Bayerische Motoren Werke AG [^]	465	0.05
EUR	14,622	Daimler AG [^]	825	0.10
EUR	3,809	Porsche Automobil Holding SE	282	0.03
EUR	3,757	Volkswagen AG [^]	727	0.09
Auto parts & equipment				
EUR	1,934	Continental AG [^]	253	0.03
Banks				
EUR	23,368	Commerzbank AG [^]	136	0.02
EUR	35,212	Deutsche Bank AG [^]	254	0.03
Chemicals				
EUR	14,937	BASF SE	1,124	0.13
EUR	3,547	Brenntag AG	189	0.02
EUR	6,525	Evonik Industries AG	189	0.02
EUR	3,636	FUCHS PETROLUB SE [^]	157	0.02
EUR	4,650	LANXESS AG	310	0.04
EUR	2,635	Symrise AG [^]	256	0.03
Commercial services				
EUR	2,101	Wirecard AG [^]	278	0.03
Cosmetics & personal care				
EUR	1,665	Beiersdorf AG	194	0.02
Diversified financial services				
EUR	2,959	Deutsche Boerse AG	454	0.05
Electricity				
EUR	37,369	E.ON SE	391	0.05
EUR	9,800	RWE AG	291	0.03
EUR	5,283	Uniper SE [^]	171	0.02
Electronics				
EUR	719	Sartorius AG [^]	152	0.02
Engineering & construction				
EUR	3,738	Fraport AG Frankfurt Airport Services Worldwide	318	0.04
EUR	2,276	HOCHTIEF AG	280	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Germany (30 November 2018: 2.68%) (cont)				
Healthcare products				
EUR	1,669	Carl Zeiss Meditec AG	204	0.03
EUR	2,343	Siemens Healthineers AG [^]	114	0.01
Healthcare services				
EUR	3,954	Fresenius Medical Care AG & Co KGaA [^]	290	0.03
EUR	7,388	Fresenius SE & Co KGaA	405	0.05
Household goods & home construction				
EUR	4,704	Henkel AG & Co KGaA	497	0.06
Insurance				
EUR	6,445	Allianz SE [^]	1,545	0.18
EUR	701	Hannover Rueck SE	130	0.02
EUR	1,849	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen [^]	531	0.06
Internet				
EUR	2,123	Delivery Hero SE	112	0.01
EUR	3,291	United Internet AG [^]	112	0.02
Iron & steel				
EUR	10,448	thyssenkrupp AG [^]	131	0.01
Miscellaneous manufacturers				
EUR	1,133	Knorr-Bremse AG	110	0.01
EUR	13,009	Siemens AG	1,680	0.20
Pharmaceuticals				
EUR	16,297	Bayer AG	1,234	0.15
EUR	2,222	Merck KGaA	260	0.03
Real estate investment & services				
EUR	5,863	Deutsche Wohnen SE	229	0.03
EUR	8,472	Vonovia SE [^]	442	0.05
Retail				
EUR	2,389	Zalando SE	103	0.01
Semiconductors				
EUR	22,941	Infineon Technologies AG	490	0.06
Software				
EUR	16,077	SAP SE	2,189	0.26
Telecommunications				
EUR	51,916	Deutsche Telekom AG	872	0.10
Transportation				
EUR	17,195	Deutsche Post AG	642	0.08
Total Germany				
			21,415	2.52
Greece (30 November 2018: 0.03%)				
Hong Kong (30 November 2018: 1.27%)				
Banks				
HKD	79,500	BOC Hong Kong Holdings Ltd [^]	270	0.03
HKD	98,000	CITIC Ltd	123	0.01
HKD	15,200	Hang Seng Bank Ltd	310	0.04
Beverages				
HKD	30,000	China Resources Beer Holdings Co Ltd	157	0.02
Computers				
HKD	200,000	Lenovo Group Ltd [^]	132	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Hong Kong (30 November 2018: 1.27%) (cont)				
Diversified financial services				
HKD	21,387	Hong Kong Exchanges & Clearing Ltd	675	0.08
Electricity				
HKD	68,200	China Resources Power Holdings Co Ltd	89	0.01
HKD	42,000	CLP Holdings Ltd	433	0.05
HKD	40,000	Power Assets Holdings Ltd	278	0.03
Gas				
HKD	173,457	Hong Kong & China Gas Co Ltd [^]	331	0.04
Hand & machine tools				
HKD	50,000	Techtronic Industries Co Ltd	376	0.04
Holding companies - diversified operations				
HKD	31,500	Swire Pacific Ltd	283	0.03
Hotels				
HKD	27,000	Galaxy Entertainment Group Ltd	177	0.02
Insurance				
HKD	198,600	AIA Group Ltd [^]	1,989	0.23
HKD	28,400	China Taiping Insurance Holdings Co Ltd	66	0.01
Oil & gas				
HKD	320,000	CNOOC Ltd	464	0.06
Pharmaceuticals				
HKD	68,000	CSPC Pharmaceutical Group Ltd [^]	155	0.02
Real estate investment & services				
HKD	138,000	China Overseas Land & Investment Ltd	463	0.06
HKD	56,000	Henderson Land Development Co Ltd	269	0.03
HKD	191,000	New World Development Co Ltd	249	0.03
HKD	24,582	Sun Hung Kai Properties Ltd	358	0.04
HKD	60,000	Wharf Holdings Ltd	145	0.02
Real estate investment trusts				
HKD	37,000	Link REIT	378	0.04
Telecommunications				
HKD	115,000	China Mobile Ltd	867	0.10
HKD	160,000	China Unicom Hong Kong Ltd	137	0.02
Water				
HKD	56,000	Guangdong Investment Ltd	116	0.01
Total Hong Kong				
			9,290	1.09
Hungary (30 November 2018: Nil)				
Banks				
HUF	5,656	OTP Bank Nyrt	267	0.03
Total Hungary				
			267	0.03
India (30 November 2018: 0.54%)				
Insurance				
INR	4,575	ICICI Prudential Life Insurance Co Ltd	32	0.00
INR	4,814	SBI Life Insurance Co Ltd	64	0.01
Total India				
			96	0.01
Indonesia (30 November 2018: 0.29%)				
Banks				
IDR	268,000	Bank Central Asia Tbk PT	597	0.07
IDR	688,600	Bank Mandiri Persero Tbk PT	340	0.04
IDR	1,357,700	Bank Rakyat Indonesia Persero Tbk PT	394	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Indonesia (30 November 2018: 0.29%) (cont)				
Retail				
IDR	404,400	Astra International Tbk PT	186	0.02
Telecommunications				
IDR	1,370,500	Telekomunikasi Indonesia Persero Tbk PT	382	0.04
Total Indonesia			1,899	0.22
Ireland (30 November 2018: 1.40%)				
Banks				
EUR	17,260	Bank of Ireland Group Plc	87	0.01
Building materials and fixtures				
EUR	17,060	CRH Plc	653	0.08
AUD	11,062	James Hardie Industries Plc	217	0.02
USD	14,120	Johnson Controls International Plc	605	0.07
Chemicals				
EUR	252	Linde Plc	52	0.00
USD	8,935	Linde Plc (US listed)	1,842	0.22
Computers				
USD	10,477	Accenture Plc	2,107	0.25
USD	4,919	Seagate Technology Plc	294	0.03
Electronics				
USD	2,015	Allegion Plc	242	0.03
Entertainment				
EUR	1,702	Flutter Entertainment Plc	195	0.02
Environmental control				
USD	3,810	Pentair Plc	169	0.02
Food				
EUR	954	Kerry Group Plc	123	0.02
Healthcare products				
USD	22,311	Medtronic Plc	2,485	0.29
USD	1,354	STERIS Plc	205	0.03
Insurance				
USD	2,158	Willis Towers Watson Plc	424	0.05
Miscellaneous manufacturers				
USD	6,794	Eaton Corp Plc	628	0.07
USD	4,178	Ingersoll-Rand Plc	548	0.07
Oil & gas				
GBP	4,624	DCC Plc	395	0.05
Pharmaceuticals				
USD	5,760	Allergan Plc	1,065	0.13
USD	1,137	Jazz Pharmaceuticals Plc	172	0.02
USD	2,522	Perrigo Co Plc	129	0.01
Total Ireland			12,637	1.49
Isle of Man (30 November 2018: 0.02%)				
Real estate investment & services				
ZAR	14,750	NEPI Rockcastle Plc	125	0.01
Total Isle of Man			125	0.01
Israel (30 November 2018: 0.20%)				
Aerospace & defence				
ILS	1,075	Elbit Systems Ltd	178	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Israel (30 November 2018: 0.20%) (cont)				
Banks				
ILS	9,457	Bank Leumi Le-Israel BM	69	0.01
ILS	74,630	Israel Discount Bank Ltd	344	0.04
ILS	10,110	Mizrahi Tefahot Bank Ltd	270	0.03
Chemicals				
ILS	30,384	Israel Chemicals Ltd	143	0.02
Computers				
USD	1,893	Check Point Software Technologies Ltd	223	0.03
USD	856	CyberArk Software Ltd	105	0.01
Internet				
USD	907	Wix.com Ltd	110	0.01
Pharmaceuticals				
ILS	18,050	Teva Pharmaceutical Industries Ltd [^]	187	0.02
Telecommunications				
ILS	892	Nice Ltd	136	0.02
Total Israel			1,765	0.21
Italy (30 November 2018: 0.51%)				
Apparel retailers				
EUR	5,351	Moncler SpA [^]	235	0.03
Banks				
EUR	241,090	Intesa Sanpaolo SpA [^]	611	0.07
EUR	22,572	Mediobanca Banca di Credito Finanziario SpA [^]	253	0.03
EUR	40,024	UniCredit SpA	554	0.07
Commercial services				
EUR	11,315	Atlantia SpA	251	0.03
Electricity				
EUR	133,726	Enel SpA	1,011	0.12
EUR	24,249	Terna Rete Elettrica Nazionale SpA	156	0.02
Gas				
EUR	54,211	Snam SpA	270	0.03
Insurance				
EUR	28,810	Assicurazioni Generali SpA	589	0.07
Oil & gas				
EUR	42,088	Eni SpA [^]	636	0.07
Telecommunications				
EUR	340,288	Telecom Italia SpA [^]	213	0.02
Transportation				
EUR	19,266	Poste Italiane SpA	225	0.03
Total Italy			5,004	0.59
Japan (30 November 2018: 7.50%)				
Advertising				
JPY	4,600	Dentsu Inc	167	0.02
Agriculture				
JPY	19,000	Japan Tobacco Inc	433	0.05
Auto manufacturers				
JPY	30,500	Honda Motor Co Ltd [^]	854	0.10
JPY	14,100	Isuzu Motors Ltd	165	0.02
JPY	8,500	Mazda Motor Corp [^]	75	0.01
JPY	23,400	Mitsubishi Motors Corp [^]	105	0.01
JPY	25,800	Nissan Motor Co Ltd [^]	160	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Japan (30 November 2018: 7.50%) (cont)				
Auto manufacturers (cont)				
JPY	10,300	Subaru Corp	270	0.03
JPY	6,200	Suzuki Motor Corp [^]	275	0.03
JPY	38,300	Toyota Motor Corp	2,671	0.32
Auto parts & equipment				
JPY	6,600	Aisin Seiki Co Ltd	250	0.03
JPY	12,600	Bridgestone Corp	503	0.06
JPY	5,000	Denso Corp [^]	223	0.03
JPY	13,200	Sumitomo Electric Industries Ltd [^]	197	0.02
JPY	2,300	Toyota Industries Corp [^]	135	0.01
Banks				
JPY	45,800	Japan Post Bank Co Ltd	443	0.05
JPY	201,600	Mitsubishi UFJ Financial Group Inc	1,064	0.12
JPY	388,200	Mizuho Financial Group Inc [^]	600	0.07
JPY	46,900	Resona Holdings Inc	199	0.02
JPY	22,500	Sumitomo Mitsui Financial Group Inc [^]	820	0.10
JPY	7,900	Sumitomo Mitsui Trust Holdings Inc	302	0.04
Beverages				
JPY	5,600	Asahi Group Holdings Ltd	269	0.03
JPY	15,600	Kirin Holdings Co Ltd	345	0.04
JPY	2,600	Suntory Beverage & Food Ltd	113	0.02
Building materials and fixtures				
JPY	4,800	Daikin Industries Ltd	690	0.08
Chemicals				
JPY	22,300	Asahi Kasei Corp	250	0.03
JPY	21,600	Mitsubishi Chemical Holdings Corp	160	0.02
JPY	2,900	Nippon Paint Holdings Co Ltd [^]	155	0.02
JPY	2,900	Nitto Denko Corp	163	0.02
JPY	6,800	Shin-Etsu Chemical Co Ltd [^]	727	0.08
JPY	60,600	Sumitomo Chemical Co Ltd	273	0.03
JPY	21,400	Toray Industries Inc	142	0.02
Commercial services				
JPY	9,500	Dai Nippon Printing Co Ltd	254	0.03
JPY	19,400	Recruit Holdings Co Ltd [^]	702	0.08
JPY	2,900	Secom Co Ltd	246	0.03
JPY	2,100	Sohgo Security Services Co Ltd	109	0.01
JPY	11,100	Toppan Printing Co Ltd [^]	221	0.03
Computers				
JPY	3,400	Fujitsu Ltd [^]	309	0.04
JPY	4,600	NEC Corp	184	0.02
JPY	10,400	Nomura Research Institute Ltd	219	0.02
JPY	10,700	NTT Data Corp	146	0.02
JPY	1,200	Obic Co Ltd	159	0.02
JPY	2,200	Otsuka Corp	88	0.01
Cosmetics & personal care				
JPY	8,400	Kao Corp [^]	661	0.08
JPY	700	Kose Corp [^]	111	0.01
JPY	2,500	Pigeon Corp [^]	116	0.01
JPY	7,600	Shiseido Co Ltd [^]	549	0.07
JPY	8,000	Unicharm Corp [^]	262	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 November 2018: 7.50%) (cont)				
Distribution & wholesale				
JPY	23,200	ITOCHU Corp	506	0.06
JPY	24,000	Mitsubishi Corp	628	0.07
JPY	32,000	Mitsui & Co Ltd	567	0.07
JPY	19,200	Sumitomo Corp	289	0.03
JPY	9,600	Toyota Tsusho Corp	335	0.04
Diversified financial services				
JPY	63,600	Daiwa Securities Group Inc [^]	322	0.04
JPY	14,900	Japan Exchange Group Inc	253	0.03
JPY	59,500	Nomura Holdings Inc	305	0.04
JPY	18,300	ORIX Corp	299	0.03
JPY	3,400	SBI Holdings Inc	71	0.01
Electrical components & equipment				
JPY	15,800	Brother Industries Ltd	313	0.03
JPY	7,800	Casio Computer Co Ltd [^]	149	0.02
Electricity				
JPY	11,200	Chubu Electric Power Co Inc	156	0.02
JPY	28,000	Chugoku Electric Power Co Inc [^]	370	0.04
JPY	16,000	Kansai Electric Power Co Inc [^]	182	0.02
JPY	14,500	Kyushu Electric Power Co Inc [^]	128	0.02
JPY	38,900	Tokyo Electric Power Co Holdings Inc [^]	171	0.02
Electronics				
JPY	7,200	Hoya Corp	657	0.07
JPY	4,700	Kyocera Corp [^]	319	0.04
JPY	13,400	MINEBEA MITSUMI Inc	260	0.03
JPY	10,100	Murata Manufacturing Co Ltd	585	0.07
JPY	4,600	Nidec Corp [^]	680	0.08
JPY	4,100	Omron Corp [^]	241	0.03
JPY	2,500	TDK Corp [^]	263	0.03
Engineering & construction				
JPY	10,700	Kajima Corp	141	0.02
JPY	24,600	Obayashi Corp	261	0.03
JPY	22,800	Shimizu Corp	218	0.02
JPY	4,600	Taisei Corp [^]	180	0.02
Entertainment				
JPY	3,400	Oriental Land Co Ltd [^]	470	0.05
JPY	5,600	Toho Co Ltd	228	0.03
Food				
JPY	15,200	Aeon Co Ltd [^]	310	0.04
JPY	11,400	Ajinomoto Co Inc	190	0.02
JPY	3,400	Kikkoman Corp [^]	171	0.02
JPY	2,200	MEIJI Holdings Co Ltd	150	0.02
JPY	2,500	NH Foods Ltd [^]	105	0.01
JPY	3,500	Nissin Foods Holdings Co Ltd	262	0.03
JPY	14,400	Seven & i Holdings Co Ltd	536	0.07
JPY	3,300	Yakult Honsha Co Ltd	193	0.02
Gas				
JPY	13,600	Osaka Gas Co Ltd	255	0.03
JPY	5,900	Tokyo Gas Co Ltd [^]	142	0.02
Hand & machine tools				
JPY	6,300	Makita Corp [^]	208	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Japan (30 November 2018: 7.50%) (cont)				
Healthcare products				
JPY	5,700	Asahi Intecc Co Ltd	166	0.02
JPY	21,800	Olympus Corp [^]	323	0.04
JPY	4,600	Shimadzu Corp	138	0.02
JPY	3,100	Sysmex Corp	215	0.02
JPY	10,600	Terumo Corp	372	0.04
Healthcare services				
JPY	2,000	PeptiDream Inc [^]	92	0.01
Home builders				
JPY	9,800	Daiwa House Industry Co Ltd	299	0.03
JPY	8,600	Iida Group Holdings Co Ltd [^]	153	0.02
JPY	12,300	Sekisui Chemical Co Ltd	214	0.03
JPY	4,300	Sekisui House Ltd [^]	93	0.01
Home furnishings				
JPY	1,400	Hoshizaki Corp [^]	122	0.01
JPY	27,300	Panasonic Corp	257	0.03
JPY	22,200	Sony Corp	1,400	0.17
Insurance				
JPY	13,200	Dai-ichi Life Holdings Inc	212	0.03
JPY	8,400	Japan Post Holdings Co Ltd	79	0.01
JPY	5,100	MS&AD Insurance Group Holdings Inc	165	0.02
JPY	7,300	Sompo Holdings Inc [^]	288	0.03
JPY	20,900	T&D Holdings Inc	246	0.03
JPY	13,900	Tokio Marine Holdings Inc	755	0.09
Internet				
JPY	5,500	Kakaku.com Inc [^]	133	0.02
JPY	9,300	M3 Inc [^]	256	0.03
JPY	17,000	Rakuten Inc [^]	147	0.02
JPY	4,300	Trend Micro Inc	232	0.03
JPY	58,100	Z Holdings Corp	200	0.02
JPY	4,700	ZOZO Inc [^]	93	0.01
Iron & steel				
JPY	14,700	JFE Holdings Inc	187	0.02
JPY	11,300	Nippon Steel Corp	166	0.02
Leisure time				
JPY	1,900	Shimano Inc [^]	307	0.03
JPY	2,500	Yamaha Corp [^]	138	0.02
JPY	12,300	Yamaha Motor Co Ltd	257	0.03
Machinery - diversified				
JPY	2,000	Daifuku Co Ltd [^]	116	0.01
JPY	3,400	FANUC Corp [^]	649	0.08
JPY	3,400	Keyence Corp [^]	1,162	0.14
JPY	18,200	Kubota Corp [^]	281	0.03
JPY	5,900	Nabtesco Corp [^]	181	0.02
JPY	1,100	SMC Corp [^]	498	0.06
JPY	5,300	Yaskawa Electric Corp [^]	195	0.02
Machinery, construction & mining				
JPY	16,000	Hitachi Ltd	628	0.07
JPY	16,600	Komatsu Ltd	389	0.05
JPY	31,300	Mitsubishi Electric Corp	432	0.05
JPY	6,000	Mitsubishi Heavy Industries Ltd	230	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (30 November 2018: 7.50%) (cont)				
Metal fabricate/ hardware				
JPY	4,900	MISUMI Group Inc [^]	121	0.01
Mining				
JPY	8,300	Sumitomo Metal Mining Co Ltd	251	0.03
Miscellaneous manufacturers				
JPY	10,599	Toshiba Corp [^]	380	0.05
Office & business equipment				
JPY	16,300	Canon Inc	451	0.05
JPY	6,300	FUJIFILM Holdings Corp	297	0.03
JPY	12,600	Ricoh Co Ltd	130	0.02
Oil & gas				
JPY	4,600	Idemitsu Kosan Co Ltd	126	0.01
JPY	25,400	Inpex Corp	248	0.03
JPY	68,700	JXTG Holdings Inc	305	0.04
Pharmaceuticals				
JPY	33,700	Astellas Pharma Inc	575	0.07
JPY	3,800	Chugai Pharmaceutical Co Ltd	332	0.04
JPY	10,100	Daiichi Sankyo Co Ltd	633	0.08
JPY	4,700	Eisai Co Ltd	348	0.04
JPY	8,700	Kyowa Kirin Co Ltd	185	0.02
JPY	2,300	Nippon Shinyaku Co Ltd	207	0.02
JPY	8,200	Ono Pharmaceutical Co Ltd	184	0.02
JPY	7,800	Otsuka Holdings Co Ltd	340	0.04
JPY	9,900	Santen Pharmaceutical Co Ltd [^]	185	0.02
JPY	4,700	Shionogi & Co Ltd	276	0.03
JPY	27,071	Takeda Pharmaceutical Co Ltd	1,101	0.13
Real estate investment & services				
JPY	1,200	Daito Trust Construction Co Ltd [^]	147	0.02
JPY	18,900	Mitsubishi Estate Co Ltd	346	0.04
JPY	14,600	Mitsui Fudosan Co Ltd	363	0.04
JPY	6,800	Nomura Real Estate Holdings Inc [^]	164	0.02
JPY	6,100	Sumitomo Realty & Development Co Ltd [^]	213	0.03
Real estate investment trusts				
JPY	91	Daiwa House REIT Investment Corp	249	0.03
JPY	48	Japan Prime Realty Investment Corp	218	0.03
JPY	2	Japan Real Estate Investment Corp [^]	14	0.00
JPY	109	Japan Retail Fund Investment Corp [^]	248	0.03
JPY	7	Nippon Building Fund Inc	53	0.01
JPY	28	Nippon Prologis REIT Inc	75	0.01
JPY	96	Nomura Real Estate Master Fund Inc [^]	175	0.02
JPY	129	Orix JREIT Inc [^]	284	0.03
JPY	51	United Urban Investment Corp [^]	99	0.01
Retail				
JPY	5,600	FamilyMart Co Ltd [^]	132	0.01
JPY	1,100	Fast Retailing Co Ltd [^]	670	0.08
JPY	1,700	Nitori Holdings Co Ltd	266	0.03
JPY	9,700	Pan Pacific International Holdings Corp	157	0.02
Semiconductors				
JPY	3,400	Advantest Corp [^]	166	0.02
JPY	6,900	Hamamatsu Photonics KK	280	0.03
JPY	1,800	Rohm Co Ltd	151	0.02
JPY	2,800	Tokyo Electron Ltd [^]	578	0.07

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Japan (30 November 2018: 7.50%) (cont)				
Software				
JPY	8,100	Nexon Co Ltd	110	0.01
Telecommunications				
JPY	400	Hikari Tsushin Inc	93	0.01
JPY	30,900	KDDI Corp^	886	0.10
JPY	11,200	Nippon Telegraph & Telephone Corp	565	0.07
JPY	24,000	NTT DOCOMO Inc^	658	0.08
JPY	27,100	Softbank Corp^	368	0.04
JPY	28,600	SoftBank Group Corp^	1,111	0.13
Toys				
JPY	4,900	Bandai Namco Holdings Inc^	297	0.04
JPY	2,000	Nintendo Co Ltd^	773	0.09
Transportation				
JPY	2,600	Central Japan Railway Co^	525	0.06
JPY	6,200	East Japan Railway Co	570	0.07
JPY	3,400	Hankyu Hanshin Holdings Inc^	146	0.02
JPY	2,600	Keihan Holdings Co Ltd^	127	0.01
JPY	11,000	Keikyu Corp	226	0.03
JPY	1,900	Keio Corp^	122	0.01
JPY	3,300	Keisei Electric Railway Co Ltd^	136	0.02
JPY	3,300	Kintetsu Group Holdings Co Ltd^	186	0.02
JPY	8,800	Nagoya Railroad Co Ltd	280	0.03
JPY	5,900	Odakyu Electric Railway Co Ltd	145	0.02
JPY	7,200	Seibu Holdings Inc	127	0.01
JPY	4,600	Tobu Railway Co Ltd^	168	0.02
JPY	9,300	Tokyu Corp^	183	0.02
JPY	600	West Japan Railway Co	53	0.01
JPY	7,700	Yamato Holdings Co Ltd	132	0.02
Total Japan			61,779	7.26
Jersey (30 November 2018: 0.53%)				
Advertising				
GBP	27,563	WPP Plc	357	0.04
Auto parts & equipment				
USD	4,465	Aptiv Plc^	419	0.05
Commercial services				
GBP	28,743	Experian Plc	953	0.11
Distribution & wholesale				
GBP	6,209	Ferguson Plc^	540	0.07
Mining				
GBP	208,109	Glencore Plc^	656	0.08
Packaging & containers				
USD	35,985	Amcor Plc	369	0.04
Total Jersey			3,294	0.39
Liberia (30 November 2018: 0.04%)				
Leisure time				
USD	3,207	Royal Caribbean Cruises Ltd	385	0.05
Total Liberia			385	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Luxembourg (30 November 2018: 0.09%)				
Computers				
USD	359	Globant SA	38	0.01
Healthcare services				
EUR	194	Eurofins Scientific SE^	102	0.01
Iron & steel				
EUR	11,093	ArcelorMittal SA	190	0.02
Metal fabricate/ hardware				
EUR	8,127	Tenaris SA^	86	0.01
Telecommunications				
SEK	2,662	Millicom International Cellular SA^	119	0.01
EUR	6,142	SES SA	82	0.01
Total Luxembourg			617	0.07
Malaysia (30 November 2018: 0.27%)				
Agriculture				
MYR	231,500	IOI Corp Bhd	241	0.03
MYR	192,100	Sime Darby Plantation Bhd	229	0.03
Banks				
MYR	221,517	CIMB Group Holdings Bhd	275	0.03
MYR	102,100	Malayan Banking Bhd	209	0.03
MYR	43,100	Public Bank Bhd	202	0.02
Distribution & wholesale				
MYR	189,500	Sime Darby Bhd	102	0.01
Electricity				
MYR	105,100	Tenaga Nasional Bhd	331	0.04
Hotels				
MYR	120,100	Genting Bhd	168	0.02
Total Malaysia			1,757	0.21
Mexico (30 November 2018: 0.30%)				
Banks				
MXN	52,639	Grupo Financiero Banorte SAB de CV	278	0.03
Beverages				
MXN	44,572	Fomento Economico Mexicano SAB de CV	406	0.05
Building materials and fixtures				
MXN	354,159	Cemex SAB de CV	130	0.02
Media				
MXN	46,186	Grupo Televisa SAB	101	0.01
Mining				
MXN	80,777	Grupo Mexico SAB de CV	211	0.02
Real estate investment trusts				
MXN	122,075	Fibra Uno Administracion SA de CV	187	0.02
Retail				
MXN	108,235	Wal-Mart de Mexico SAB de CV	302	0.04
Telecommunications				
MXN	721,692	America Movil SAB de CV	555	0.07
Total Mexico			2,170	0.26
Netherlands (30 November 2018: 1.52%)				
Aerospace & defence				
EUR	10,172	Airbus SE	1,496	0.18

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Netherlands (30 November 2018: 1.52%) (cont)				
Auto manufacturers				
EUR	2,183	Ferrari NV	369	0.04
EUR	20,588	Fiat Chrysler Automobiles NV	305	0.04
Banks				
EUR	11,259	ABN AMRO Bank NV	192	0.02
EUR	65,265	ING Groep NV	752	0.09
Beverages				
EUR	3,113	Heineken Holding NV	298	0.03
EUR	3,124	Heineken NV	324	0.04
Chemicals				
EUR	3,380	Akzo Nobel NV	324	0.04
EUR	2,902	Koninklijke DSM NV	372	0.04
USD	4,977	LyondellBasell Industries NV	461	0.06
Commercial services				
EUR	182	Adyen NV	140	0.02
EUR	3,756	Randstad NV	219	0.02
Cosmetics & personal care				
EUR	21,570	Unilever NV	1,279	0.15
Diversified financial services				
USD	3,068	AerCap Holdings NV	190	0.02
Food				
EUR	19,575	Koninklijke Ahold Delhaize NV	505	0.06
Healthcare products				
EUR	15,529	Koninklijke Philips NV	721	0.08
EUR	5,152	QIAGEN NV	221	0.03
Insurance				
EUR	45,654	Aegon NV	206	0.03
Internet				
EUR	7,749	Prosus NV	529	0.06
Investment services				
EUR	1,869	EXOR NV	143	0.02
Machinery - diversified				
EUR	16,372	CNH Industrial NV ^a	175	0.02
Media				
EUR	3,748	Wolters Kluwer NV	269	0.03
Pharmaceuticals				
USD	10,789	Mylan NV ^a	203	0.02
Pipelines				
EUR	4,738	Koninklijke Vopak NV	253	0.03
Semiconductors				
EUR	7,830	ASML Holding NV	2,132	0.25
USD	5,360	NXP Semiconductors NV	620	0.07
EUR	11,729	STMicroelectronics NV	288	0.04
Telecommunications				
EUR	78,778	Koninklijke KPN NV	243	0.03
Total Netherlands				
			13,229	1.56
New Zealand (30 November 2018: 0.04%)				
Food				
NZD	16,914	a2 Milk Co Ltd ^a	169	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
New Zealand (30 November 2018: 0.04%) (cont)				
Telecommunications				
NZD	94,490	Spark New Zealand Ltd	275	0.03
Total New Zealand				
			444	0.05
Norway (30 November 2018: 0.22%)				
Banks				
NOK	12,009	DNB ASA	202	0.02
Chemicals				
NOK	4,754	Yara International ASA	179	0.02
Food				
NOK	7,484	Mowi ASA	186	0.02
NOK	20,171	Orkla ASA	195	0.02
Insurance				
NOK	11,512	Gjensidige Forsikring ASA	217	0.03
Mining				
NOK	24,040	Norsk Hydro ASA ^a	85	0.01
Oil & gas				
NOK	8,985	Aker BP ASA	258	0.03
NOK	8,359	Equinor ASA	154	0.02
Telecommunications				
NOK	12,318	Telenor ASA	225	0.03
Total Norway				
			1,701	0.20
Panama (30 November 2018: 0.06%)				
Leisure time				
USD	6,529	Carnival Corp	294	0.03
Total Panama				
			294	0.03
Papua New Guinea (30 November 2018: Nil)				
Oil & gas				
AUD	44,462	Oil Search Ltd	224	0.03
Total Papua New Guinea				
			224	0.03
People's Republic of China (30 November 2018: 0.91%)				
Banks				
HKD	493,000	Agricultural Bank of China Ltd	200	0.03
HKD	1,660,000	Bank of China Ltd	666	0.08
HKD	146,000	Bank of Communications Co Ltd	96	0.01
HKD	154,000	China CITIC Bank Corp Ltd	84	0.01
HKD	1,592,000	China Construction Bank Corp	1,267	0.15
HKD	70,000	China Merchants Bank Co Ltd ^a	331	0.04
HKD	109,000	China Minsheng Banking Corp Ltd ^a	76	0.01
HKD	1,350,000	Industrial & Commercial Bank of China Ltd	962	0.11
HKD	138,000	Postal Savings Bank of China Co Ltd	89	0.01
Building materials and fixtures				
HKD	17,000	Anhui Conch Cement Co Ltd	109	0.01
Coal				
HKD	80,000	China Shenhua Energy Co Ltd	155	0.02
Diversified financial services				
HKD	39,000	CITIC Securities Co Ltd ^a	72	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
People's Republic of China (30 November 2018: 0.91%) (cont)				
Engineering & construction				
HKD	142,000	China Communications Construction Co Ltd [^]	110	0.01
HKD	766,000	China Tower Corp Ltd	157	0.02
Insurance				
HKD	160,000	China Life Insurance Co Ltd	404	0.05
HKD	45,600	China Pacific Insurance Group Co Ltd [^]	161	0.02
HKD	167,000	PICC Property & Casualty Co Ltd	193	0.02
HKD	92,000	Ping An Insurance Group Co of China Ltd [^]	1,043	0.12
Internet				
HKD	480,000	China Telecom Corp Ltd	182	0.02
Miscellaneous manufacturers				
HKD	22,400	Zhuzhou CRRC Times Electric Co Ltd [^]	77	0.01
Oil & gas				
HKD	635,400	China Petroleum & Chemical Corp	356	0.04
HKD	480,000	PetroChina Co Ltd [^]	222	0.03
Pharmaceuticals				
HKD	22,800	Sinopharm Group Co Ltd [^]	75	0.01
Real estate investment & services				
HKD	28,600	China Vanke Co Ltd [^]	107	0.01
		Total People's Republic of China	7,194	0.85
Philippines (30 November 2018: 0.10%)				
Banks				
PHP	77,870	BDO Unibank Inc	233	0.03
PHP	41,590	Security Bank Corp	168	0.02
Electricity				
PHP	400	Aboitiz Power Corp	-	0.00
Real estate investment & services				
PHP	311,980	Ayala Land Inc	279	0.03
Retail				
PHP	9,725	SM Investments Corp	203	0.02
		Total Philippines	883	0.10
Poland (30 November 2018: 0.13%)				
Banks				
PLN	3,838	Bank Polska Kasa Opieki SA	103	0.01
PLN	25,974	Powszechna Kasa Oszczednosci Bank Polski SA	240	0.03
Insurance				
PLN	14,930	Powszechny Zaklad Ubezpieczen SA	148	0.02
Mining				
PLN	7,111	KGHM Polska Miedz SA	163	0.02
Oil & gas				
PLN	8,755	Polski Koncern Naftowy ORLEN SA	208	0.02
		Total Poland	862	0.10
Portugal (30 November 2018: 0.07%)				
Electricity				
EUR	50,867	EDP - Energias de Portugal SA [^]	206	0.02
Food				
EUR	15,313	Jeronimo Martins SGPS SA	244	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Portugal (30 November 2018: 0.07%) (cont)				
Oil & gas				
EUR	11,165	Galp Energia SGPS SA	182	0.02
		Total Portugal	632	0.07
Qatar (30 November 2018: 0.10%)				
Banks				
QAR	231,584	Masraf Al Rayan QSC	243	0.03
QAR	98,120	Qatar National Bank QPSC	516	0.06
		Total Qatar	759	0.09
Republic of South Korea (30 November 2018: 1.49%)				
Agriculture				
KRW	4,972	KT&G Corp	412	0.05
Airlines				
KRW	4,956	Korean Air Lines Co Ltd	104	0.01
Auto manufacturers				
KRW	3,601	Hyundai Motor Co	369	0.04
KRW	6,422	Kia Motors Corp [^]	235	0.03
Auto parts & equipment				
KRW	1,194	Hyundai Mobis Co Ltd	248	0.03
Banks				
KRW	11,540	Industrial Bank of Korea	115	0.01
KRW	8,097	Shinhan Financial Group Co Ltd	298	0.04
KRW	6,684	Woori Financial Group Inc	66	0.01
Chemicals				
KRW	1,355	LG Chem Ltd	352	0.04
KRW	297	Lotte Chemical Corp	55	0.01
Computers				
KRW	674	Samsung SDS Co Ltd	112	0.01
Cosmetics & personal care				
KRW	1,089	Amorepacific Corp	174	0.02
KRW	208	LG Household & Health Care Ltd	223	0.03
Distribution & wholesale				
KRW	2,220	LG Corp	133	0.02
Diversified financial services				
KRW	4,960	Hana Financial Group Inc	150	0.02
KRW	7,109	KB Financial Group Inc	277	0.03
Electrical components & equipment				
KRW	131	LG Innotek Co Ltd	13	0.00
Electricity				
KRW	4,250	Korea Electric Power Corp	100	0.01
Electronics				
KRW	1,181	Samsung Electro-Mechanics Co Ltd	111	0.01
Engineering & construction				
KRW	1,537	Samsung C&T Corp	129	0.02
Home furnishings				
KRW	1,914	LG Electronics Inc	113	0.01
Insurance				
KRW	1,613	Samsung Fire & Marine Insurance Co Ltd	317	0.04
KRW	2,550	Samsung Life Insurance Co Ltd	155	0.02
Internet				
KRW	1,629	Kakao Corp	214	0.03

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Republic of South Korea (30 November 2018: 1.49%) (cont)				
Internet (cont)				
KRW	2,952	NAVER Corp	430	0.05
KRW	303	NCSOFT Corp	127	0.01
Iron & steel				
KRW	1,450	POSCO	283	0.03
Oil & gas				
KRW	394	Hyundai Heavy Industries Holdings Co Ltd	116	0.01
KRW	698	SK Holdings Co Ltd	152	0.02
KRW	1,091	SK Innovation Co Ltd	135	0.02
Pharmaceuticals				
KRW	1,790	Celltrion Inc	264	0.03
Retail				
KRW	1,036	E-MART Inc	115	0.01
Semiconductors				
KRW	1,293	Korea Shipbuilding & Offshore Engineering Co Ltd	132	0.01
KRW	85,358	Samsung Electronics Co Ltd	3,635	0.43
KRW	12,406	Samsung Electronics Co Ltd (Preference)	429	0.05
KRW	11,202	SK Hynix Inc	767	0.09
Telecommunications				
KRW	984	Samsung SDI Co Ltd	192	0.02
KRW	339	SK Telecom Co Ltd	71	0.01
Transportation				
KRW	1,037	CJ Logistics Corp [^]	138	0.02
Total Republic of South Korea			11,461	1.35
Russian Federation (30 November 2018: 0.39%)				
Banks				
RUB	100,422	Sberbank of Russia PJSC	366	0.04
USD	16,094	Sberbank of Russia PJSC (ADR)	235	0.03
USD	167,794	VTB Bank PJSC (GDR)	232	0.03
Food				
USD	6,363	Magnit PJSC (GDR)	73	0.01
Mining				
RUB	1,430	MMC Norilsk Nickel PJSC	379	0.04
RUB	1,576	Polyus PJSC	169	0.02
Oil & gas				
RUB	76,701	Gazprom PJSC	307	0.04
USD	49,575	Gazprom PJSC (ADR)	394	0.05
RUB	3,772	LUKOIL PJSC	360	0.04
USD	3,693	LUKOIL PJSC (ADR)	352	0.04
USD	1,975	Novatek PJSC (GDR)	391	0.05
RUB	25,838	Tatneft PJSC	298	0.03
Telecommunications				
USD	20,966	Mobile TeleSystems PJSC (ADR)	198	0.02
Total Russian Federation			3,754	0.44
Singapore (30 November 2018: 0.46%)				
Banks				
SGD	30,617	DBS Group Holdings Ltd	566	0.07
SGD	35,000	Oversea-Chinese Banking Corp Ltd	276	0.03

Singapore (30 November 2018: 0.46%) (cont)				
Banks (cont)				
SGD	13,885	United Overseas Bank Ltd	262	0.03
Distribution & wholesale				
SGD	9,700	Jardine Cycle & Carriage Ltd	217	0.03
Electronics				
USD	15,114	Flex Ltd	179	0.02
Engineering & construction				
SGD	6,600	Keppel Corp Ltd [^]	32	0.00
SGD	83,700	Singapore Technologies Engineering Ltd	253	0.03
Food				
SGD	87,000	Wilmar International Ltd	260	0.03
Real estate investment & services				
SGD	93,900	CapitaLand Ltd [^]	253	0.03
Real estate investment trusts				
SGD	120,433	Ascendas Real Estate Investment Trust	263	0.03
SGD	178,932	CapitaLand Commercial Trust [^]	263	0.03
SGD	103,300	CapitaLand Mall Trust	190	0.03
SGD	105,600	Mapletree Commercial Trust	182	0.02
SGD	125,600	Suntec Real Estate Investment Trust	169	0.02
Total Singapore			3,365	0.40
South Africa (30 November 2018: 0.66%)				
Banks				
ZAR	20,411	Absa Group Ltd	205	0.02
ZAR	91,805	FirstRand Ltd	392	0.05
ZAR	5,462	Nedbank Group Ltd	82	0.01
ZAR	29,493	Standard Bank Group Ltd	334	0.04
Chemicals				
ZAR	10,942	Sasol Ltd	197	0.02
Diversified financial services				
GBP	170,561	Old Mutual Ltd [^]	217	0.02
Food				
ZAR	14,051	Bid Corp Ltd	309	0.04
ZAR	21,955	Shoprite Holdings Ltd	192	0.02
Insurance				
ZAR	81,630	Sanlam Ltd	426	0.05
Internet				
ZAR	7,633	Naspers Ltd	1,091	0.13
Media				
ZAR	7,376	MultiChoice Group	61	0.01
Mining				
ZAR	11,984	AngloGold Ashanti Ltd	224	0.03
ZAR	49,719	Gold Fields Ltd [^]	261	0.03
Retail				
ZAR	23,380	Bidvest Group Ltd [^]	324	0.04
Telecommunications				
ZAR	33,231	MTN Group Ltd	210	0.02
Total South Africa			4,525	0.53
Spain (30 November 2018: 0.95%)				
Banks				
EUR	112,455	Banco Bilbao Vizcaya Argentaria SA	593	0.07

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Spain (30 November 2018: 0.95%) (cont)				
Banks (cont)				
EUR	137,408	Banco de Sabadell SA	153	0.02
EUR	269,694	Banco Santander SA	1,052	0.12
EUR	37,372	Bankia SA [^]	72	0.01
EUR	31,297	Bankinter SA	219	0.02
EUR	76,662	CaixaBank SA	226	0.03
Commercial services				
EUR	7,657	Amadeus IT Group SA	611	0.07
Electricity				
EUR	101,689	Iberdrola SA	1,001	0.12
Engineering & construction				
EUR	3,785	ACS Actividades de Construcción y Servicios SA	148	0.02
EUR	1,116	Aena SME SA [^]	205	0.02
EUR	4,520	Cellnex Telecom SA [^]	194	0.02
EUR	235	Ferrovial SA [^]	7	0.00
EUR	7,275	Ferrovial SA (voting)	216	0.03
Insurance				
EUR	170,824	Mapfre SA [^]	482	0.06
Oil & gas				
EUR	22,676	Repsol SA	357	0.04
Pharmaceuticals				
EUR	5,944	Grifols SA	203	0.02
Retail				
EUR	17,685	Industria de Diseño Textil SA	551	0.07
Telecommunications				
EUR	68,416	Telefonica SA [^]	525	0.06
Total Spain			6,815	0.80
Sweden (30 November 2018: 0.71%)				
Agriculture				
SEK	4,087	Swedish Match AB	196	0.02
Auto manufacturers				
SEK	27,680	Volvo AB [^]	428	0.05
Banks				
SEK	22,732	Skandinaviska Enskilda Banken AB	195	0.02
SEK	24,284	Svenska Handelsbanken AB [^]	238	0.03
SEK	14,882	Swedbank AB [^]	194	0.02
Cosmetics & personal care				
SEK	10,371	Essity AB	326	0.04
Electronics				
SEK	15,657	Assa Abloy AB	372	0.04
Engineering & construction				
SEK	10,219	Skanska AB	226	0.03
Home furnishings				
SEK	10,533	Electrolux AB	271	0.03
Investment services				
SEK	6,673	Investor AB	353	0.04
SEK	8,162	Kinnevik AB	187	0.02
SEK	8,162	Kinnevik AB (non-voting)	49	0.01
Machinery - diversified				
SEK	9,249	Atlas Copco AB	339	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden (30 November 2018: 0.71%) (cont)				
Machinery - diversified (cont)				
SEK	8,420	Atlas Copco AB Class 'B'	272	0.03
SEK	4,976	Hexagon AB	282	0.04
Machinery, construction & mining				
SEK	15,869	Epiroc AB [^]	179	0.02
SEK	19,856	Sandvik AB	361	0.04
Metal fabricate/ hardware				
SEK	14,199	SKF AB	271	0.03
Mining				
SEK	4,656	Boliden AB	120	0.02
Miscellaneous manufacturers				
SEK	3,924	Alfa Laval AB [^]	97	0.01
Oil & gas				
SEK	4,624	Lundin Petroleum AB	143	0.02
Retail				
SEK	14,651	Hennes & Mauritz AB	283	0.03
Telecommunications				
SEK	13,543	Tele2 AB	200	0.02
SEK	54,083	Telefonaktiebolaget LM Ericsson	487	0.06
Total Sweden			6,069	0.71
Switzerland (30 November 2018: 2.80%)				
Banks				
CHF	42,775	Credit Suisse Group AG	561	0.06
CHF	60,824	UBS Group AG [^]	738	0.09
Beverages				
GBP	5,534	Coca-Cola HBC AG	185	0.02
Building materials and fixtures				
CHF	538	Geberit AG [^]	289	0.04
CHF	8,665	LafargeHolcim Ltd [^]	447	0.05
CHF	2,372	Sika AG [^]	413	0.05
Chemicals				
CHF	14,506	Clariant AG	300	0.03
CHF	644	EMS-Chemie Holding AG [^]	400	0.05
CHF	148	Givaudan SA [^]	435	0.05
CHF	1,420	Lonza Group AG [^]	483	0.06
Commercial services				
CHF	2,690	Adecco Group AG	166	0.02
CHF	46	SGS SA [^]	120	0.01
Diversified financial services				
CHF	5,668	Julius Baer Group Ltd [^]	267	0.03
CHF	310	Partners Group Holding AG [^]	262	0.03
Electronics				
USD	2,823	Garmin Ltd	276	0.03
USD	5,607	TE Connectivity Ltd	520	0.06
Food				
CHF	189	Barry Callebaut AG	380	0.04
CHF	1	Chocoladefabriken Lindt & Spruengli AG	85	0.01
CHF	16	Chocoladefabriken Lindt & Spruengli AG (non-voting)	122	0.01
CHF	51,128	Nestle SA [^]	5,317	0.63
Hand & machine tools				
CHF	565	Schindler Holding AG	135	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
Switzerland (30 November 2018: 2.80%) (cont)				
Hand & machine tools (cont)				
CHF	354	Schindler Holding AG (non-voting)^	89	0.01
Healthcare products				
CHF	7,340	Alcon Inc^	405	0.05
CHF	1,225	Sonova Holding AG^	280	0.03
CHF	188	Straumann Holding AG^	181	0.02
Insurance				
USD	7,947	Chubb Ltd	1,204	0.14
CHF	419	Swiss Life Holding AG	208	0.02
CHF	3,806	Swiss Re AG^	412	0.05
CHF	2,102	Zurich Insurance Group AG^	825	0.10
Investment services				
CHF	3,562	Pargesa Holding SA	281	0.03
Machinery, construction & mining				
CHF	33,327	ABB Ltd^	729	0.09
Pharmaceuticals				
CHF	36,817	Novartis AG	3,392	0.40
CHF	11,970	Roche Holding AG	3,691	0.43
CHF	1,397	Vifor Pharma AG^	249	0.03
Real estate investment & services				
CHF	1,201	Swiss Prime Site AG^	127	0.02
Retail				
CHF	9,835	Cie Financiere Richemont SA^	750	0.09
CHF	216	Swatch Group AG^	60	0.01
Software				
CHF	1,404	Temenos AG^	213	0.03
Telecommunications				
CHF	462	Swisscom AG^	239	0.03
Transportation				
CHF	538	Kuehne + Nagel International AG^	88	0.01
Total Switzerland				
			25,324	2.98
Taiwan (30 November 2018: 1.28%)				
Airlines				
TWD	490,000	China Airlines Ltd	145	0.02
TWD	480,239	Eva Airways Corp	220	0.02
Apparel retailers				
TWD	468	Eclat Textile Co Ltd	6	0.00
Building materials and fixtures				
TWD	296,000	Taiwan Cement Corp	402	0.05
Chemicals				
TWD	159,620	Formosa Chemicals & Fibre Corp	457	0.06
TWD	84,240	Formosa Plastics Corp	268	0.03
TWD	154,620	Nan Ya Plastics Corp	362	0.04
Diversified financial services				
TWD	382,128	CTBC Financial Holding Co Ltd	274	0.03
TWD	235,048	Fubon Financial Holding Co Ltd	345	0.04
TWD	418,067	Mega Financial Holding Co Ltd	415	0.05
TWD	552,000	Yuanta Financial Holding Co Ltd	357	0.04
Electrical components & equipment				
TWD	46,000	Delta Electronics Inc	211	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Taiwan (30 November 2018: 1.28%) (cont)				
Electronics				
TWD	273,760	Hon Hai Precision Industry Co Ltd	794	0.09
TWD	4,792	Yageo Corp	52	0.01
Food				
TWD	206,071	Uni-President Enterprises Corp	490	0.06
Insurance				
TWD	249,933	Cathay Financial Holding Co Ltd	342	0.04
Iron & steel				
TWD	460,896	China Steel Corp	353	0.04
Metal fabricate/ hardware				
TWD	16,000	Catcher Technology Co Ltd	131	0.02
Miscellaneous manufacturers				
TWD	2,434	Hiwin Technologies Corp	21	0.00
TWD	2,000	Largan Precision Co Ltd	291	0.04
Semiconductors				
TWD	58,000	ASE Technology Holding Co Ltd	144	0.01
TWD	30,000	MediaTek Inc	414	0.05
TWD	450,000	Taiwan Semiconductor Manufacturing Co Ltd	4,498	0.53
TWD	471,000	United Microelectronics Corp	231	0.03
Telecommunications				
TWD	160,000	Chunghwa Telecom Co Ltd	593	0.07
Total Taiwan				
			11,816	1.39
Thailand (30 November 2018: 0.24%)				
Banks				
THB	49,800	Kasikornbank PCL^	255	0.03
THB	73,900	Siam Commercial Bank PCL	296	0.03
Electricity				
THB	25,900	Electricity Generating PCL	296	0.03
Energy - alternate sources				
THB	193,200	Energy Absolute PCL^	273	0.03
Engineering & construction				
THB	73,200	Airports of Thailand PCL	183	0.02
Healthcare services				
THB	160,000	Bangkok Dusit Medical Services PCL	130	0.02
Holding companies - diversified operations				
THB	13,100	Siam Cement PCL	165	0.02
Hotels				
THB	175,510	Minor International PCL	224	0.03
Oil & gas				
THB	270,000	PTT PCL^	386	0.05
Retail				
THB	119,200	CP ALL PCL^	300	0.03
Telecommunications				
THB	20,600	Advanced Info Service PCL	145	0.02
Total Thailand				
			2,653	0.31
Turkey (30 November 2018: 0.06%)				
Banks				
TRY	171,264	Akbank T.A.S.	231	0.02
TRY	134,089	Turkiye Garanti Bankasi AS	236	0.03
Total Turkey				
			467	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United Arab Emirates (30 November 2018: 0.06%)				
Banks				
AED	35,838	Abu Dhabi Commercial Bank PJSC	74	0.01
AED	47,067	First Abu Dhabi Bank PJSC	195	0.02
Real estate investment & services				
AED	222,691	Aldar Properties PJSC	131	0.02
AED	113,556	Emaar Properties PJSC	128	0.01
Telecommunications				
AED	29,979	Emirates Telecommunications Group Co PJSC	133	0.02
Total United Arab Emirates			661	0.08
United Kingdom (30 November 2018: 4.68%)				
Aerospace & defence				
GBP	92,794	BAE Systems Plc [^]	688	0.08
GBP	41,179	Rolls-Royce Holdings Plc	379	0.05
GBP	1,894,234	Rolls-Royce Holdings Plc (Preference) [^]	3	0.00
Agriculture				
GBP	37,566	British American Tobacco Plc	1,487	0.17
GBP	18,542	Imperial Brands Plc	408	0.05
Apparel retailers				
GBP	9,175	Burberry Group Plc [^]	250	0.03
Banks				
GBP	262,518	Barclays Plc	583	0.07
GBP	335,282	HSBC Holdings Plc [^]	2,499	0.29
GBP	1,209,756	Lloyds Banking Group Plc	957	0.11
GBP	57,035	Royal Bank of Scotland Group Plc [^]	167	0.02
GBP	52,374	Standard Chartered Plc	472	0.06
Beverages				
USD	4,510	Coca-Cola European Partners Plc	227	0.03
GBP	42,862	Diageo Plc	1,755	0.20
Commercial services				
GBP	9,936	Ashtead Group Plc	302	0.03
GBP	60,128	G4S Plc	163	0.02
USD	7,764	Nielsen Holdings Plc	152	0.02
GBP	33,694	RELX Plc [^]	816	0.10
Cosmetics & personal care				
GBP	22,146	Unilever Plc	1,311	0.15
Distribution & wholesale				
GBP	5,783	Bunzl Plc	159	0.02
Diversified financial services				
GBP	16,753	3i Group Plc	232	0.03
GBP	2,439	Hargreaves Lansdown Plc	59	0.01
GBP	5,246	London Stock Exchange Group Plc	466	0.05
GBP	31,712	Standard Life Aberdeen Plc	130	0.01
Electricity				
GBP	23,465	SSE Plc	394	0.05
Food				
GBP	3,584	Associated British Foods Plc	119	0.01
GBP	7,631	Ocado Group Plc [^]	131	0.02
GBP	161,402	Tesco Plc	479	0.06
Food Service				
GBP	35,984	Compass Group Plc	882	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (30 November 2018: 4.68%) (cont)				
Forest products & paper				
GBP	16,514	Mondi Plc	358	0.04
Gas				
GBP	103,811	Centrica Plc	108	0.01
GBP	57,585	National Grid Plc [^]	662	0.08
Healthcare products				
GBP	14,639	Smith & Nephew Plc	328	0.04
Home builders				
GBP	22,623	Barratt Developments Plc	195	0.02
GBP	6,019	Persimmon Plc	199	0.03
GBP	84,901	Taylor Wimpey Plc	192	0.02
Hotels				
GBP	3,148	Whitbread Plc [^]	187	0.02
Household goods & home construction				
GBP	10,382	Reckitt Benckiser Group Plc	815	0.10
Insurance				
USD	3,790	Aon Plc	771	0.09
GBP	81,918	Aviva Plc	428	0.05
GBP	157,072	Legal & General Group Plc	571	0.07
GBP	43,680	M&G Plc [^]	133	0.02
GBP	43,680	Prudential Plc	778	0.09
GBP	25,769	RSA Insurance Group Plc	184	0.02
Internet				
GBP	36,564	Auto Trader Group Plc	266	0.03
Investment services				
GBP	83,581	Melrose Industries Plc	248	0.03
Leisure time				
GBP	2,980	Carnival Plc	125	0.02
Media				
GBP	21,547	Informa Plc	221	0.03
USD	12,376	Liberty Global Plc	266	0.03
GBP	23,347	Pearson Plc	195	0.02
Mining				
GBP	22,540	Anglo American Plc [^]	591	0.07
GBP	38,460	BHP Group Plc [^]	851	0.10
GBP	20,868	Rio Tinto Plc	1,134	0.13
Oil & gas				
GBP	325,269	BP Plc	2,021	0.24
GBP	75,677	Royal Dutch Shell Plc	2,164	0.25
GBP	66,067	Royal Dutch Shell Plc Class 'B'	1,871	0.22
Oil & gas services				
USD	10,807	TechnipFMC Plc	204	0.02
Pharmaceuticals				
GBP	22,056	AstraZeneca Plc [^]	2,127	0.25
GBP	76,372	GlaxoSmithKline Plc [^]	1,733	0.20
Real estate investment trusts				
GBP	15,143	British Land Co Plc	112	0.01
GBP	30,476	Land Securities Group Plc [^]	378	0.05
Retail				
GBP	77,700	Kingfisher Plc [^]	211	0.03
GBP	75,469	Marks & Spencer Group Plc	190	0.02
GBP	1,253	Next Plc	109	0.01

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United Kingdom (30 November 2018: 4.68%) (cont)				
Software				
GBP	17,452	Micro Focus International Plc	256	0.03
GBP	40,835	Sage Group Plc [^]	398	0.05
Telecommunications				
GBP	171,395	BT Group Plc	425	0.05
GBP	424,579	Vodafone Group Plc [^]	842	0.10
Total United Kingdom			38,517	4.53
United States (30 November 2018: 52.86%)				
Advertising				
USD	9,172	Interpublic Group of Cos Inc [^]	205	0.02
USD	3,847	Omnicom Group Inc [^]	306	0.04
Aerospace & defence				
USD	7,292	Arconic Inc	226	0.03
USD	9,235	Boeing Co	3,382	0.40
USD	4,216	General Dynamics Corp	766	0.09
USD	833	HEICO Corp [^]	108	0.01
USD	1,309	HEICO Corp (restricted voting)	131	0.02
USD	3,787	L3Harris Technologies Inc [^]	761	0.09
USD	4,464	Lockheed Martin Corp	1,745	0.20
USD	2,720	Northrop Grumman Corp	957	0.11
USD	4,723	Raytheon Co	1,027	0.12
USD	1,846	Spirit AeroSystems Holdings Inc [^]	161	0.02
USD	945	TransDigm Group Inc	536	0.06
USD	13,945	United Technologies Corp	2,069	0.24
Agriculture				
USD	31,829	Altria Group Inc	1,582	0.19
USD	8,671	Archer-Daniels-Midland Co	372	0.04
USD	26,759	Philip Morris International Inc	2,219	0.26
Airlines				
USD	3,162	American Airlines Group Inc [^]	91	0.01
USD	3,277	Delta Air Lines Inc	188	0.02
USD	2,760	Southwest Airlines Co	159	0.02
USD	1,608	United Airlines Holdings Inc	149	0.02
Apparel retailers				
USD	7,853	Hanesbrands Inc [^]	118	0.01
USD	20,778	NIKE Inc	1,943	0.23
USD	1,653	PVH Corp	160	0.02
USD	1,185	Ralph Lauren Corp	127	0.02
USD	4,469	Tapestry Inc [^]	120	0.01
USD	7,306	Under Armour Inc [^]	126	0.01
USD	5,641	VF Corp [^]	500	0.06
Auto manufacturers				
USD	68,878	Ford Motor Co	624	0.07
USD	21,326	General Motors Co	768	0.09
USD	5,512	PACCAR Inc	449	0.05
USD	2,259	Tesla Inc [^]	745	0.09
Auto parts & equipment				
USD	2,098	Autoliv Inc [^]	171	0.02
USD	4,203	BorgWarner Inc	177	0.02
USD	1,129	Lear Corp	136	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 52.86%) (cont)				
Auto parts & equipment (cont)				
USD	1,045	WABCO Holdings Inc	141	0.02
Banks				
USD	154,236	Bank of America Corp	5,139	0.60
USD	14,780	Bank of New York Mellon Corp	724	0.08
USD	13,168	BB&T Corp [^]	721	0.08
USD	40,228	Citigroup Inc	3,022	0.36
USD	7,120	Citizens Financial Group Inc	274	0.03
USD	3,317	Comerica Inc	234	0.03
USD	3,915	East West Bancorp Inc	179	0.02
USD	12,134	Fifth Third Bancorp	366	0.04
USD	2,766	First Republic Bank [^]	304	0.04
USD	5,594	Goldman Sachs Group Inc	1,238	0.15
USD	15,706	Huntington Bancshares Inc [^]	234	0.03
USD	55,467	JPMorgan Chase & Co	7,308	0.86
USD	18,594	KeyCorp	361	0.04
USD	2,290	M&T Bank Corp	377	0.04
USD	21,530	Morgan Stanley	1,065	0.12
USD	2,981	Northern Trust Corp	320	0.04
USD	7,003	PNC Financial Services Group Inc [~]	1,073	0.13
USD	18,929	Regions Financial Corp	315	0.04
USD	1,323	Signature Bank	163	0.02
USD	6,456	State Street Corp	485	0.06
USD	7,304	SunTrust Banks Inc	517	0.06
USD	1,064	SVB Financial Group	247	0.03
USD	25,226	US Bancorp	1,514	0.18
USD	73,640	Wells Fargo & Co	4,011	0.47
USD	1,435	Zions Bancorp NA [^]	71	0.01
Beverages				
USD	4,889	Brown-Forman Corp [^]	332	0.04
USD	69,107	Coca-Cola Co	3,690	0.44
USD	2,885	Constellation Brands Inc	537	0.06
USD	3,391	Molson Coors Brewing Co	171	0.02
USD	7,086	Monster Beverage Corp	424	0.05
USD	23,854	PepsiCo Inc	3,240	0.38
Biotechnology				
USD	4,051	Alexion Pharmaceuticals Inc	461	0.05
USD	2,093	Alnylam Pharmaceuticals Inc [^]	245	0.03
USD	10,138	Amgen Inc	2,380	0.28
USD	3,386	Biogen Inc	1,015	0.12
USD	3,491	BioMarin Pharmaceutical Inc	282	0.03
USD	13,127	Corteva Inc	341	0.04
USD	2,355	Exact Sciences Corp [^]	191	0.02
USD	21,306	Gilead Sciences Inc	1,433	0.17
USD	2,616	Illumina Inc	839	0.10
USD	3,233	Incyte Corp [^]	304	0.04
USD	2,527	Ionis Pharmaceuticals Inc [^]	162	0.02
USD	1,405	Regeneron Pharmaceuticals Inc	518	0.06
USD	2,557	Seattle Genetics Inc [^]	308	0.04
USD	4,625	Vertex Pharmaceuticals Inc	1,026	0.12
Building materials and fixtures				
USD	3,139	Fortune Brands Home & Security Inc	199	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United States (30 November 2018: 52.86%) (cont)				
Building materials and fixtures (cont)				
USD	779	Lennox International Inc	199	0.02
USD	1,067	Martin Marietta Materials Inc [^]	286	0.04
USD	5,793	Masco Corp	270	0.03
USD	2,678	Owens Corning	180	0.02
USD	2,209	Vulcan Materials Co	313	0.04
Chemicals				
USD	3,411	Air Products & Chemicals Inc	806	0.09
USD	2,120	Albemarle Corp [^]	139	0.02
USD	2,041	Celanese Corp	256	0.03
USD	3,815	CF Industries Holdings Inc	176	0.02
USD	12,834	Dow Inc	685	0.08
USD	13,112	DuPont de Nemours Inc	850	0.10
USD	4,475	Ecolab Inc	835	0.10
USD	2,717	FMC Corp	266	0.03
USD	1,655	International Flavors & Fragrances Inc [^]	234	0.03
USD	5,979	Mosaic Co	114	0.01
USD	3,642	PPG Industries Inc	469	0.05
USD	1,412	Sherwin-Williams Co	824	0.10
Commercial services				
USD	240	AMERCO	87	0.01
USD	7,025	Automatic Data Processing Inc	1,200	0.14
USD	1,500	Cintas Corp [^]	386	0.04
USD	606	CoStar Group Inc	371	0.04
USD	2,079	Equifax Inc	290	0.03
USD	1,440	FleetCor Technologies Inc	442	0.05
USD	1,511	Gartner Inc [^]	243	0.03
USD	5,414	Global Payments Inc	981	0.11
USD	1,510	ManpowerGroup Inc	140	0.02
USD	696	MarketAxess Holdings Inc	281	0.03
USD	2,971	Moody's Corp	673	0.08
USD	18,841	PayPal Holdings Inc	2,035	0.24
USD	2,211	Robert Half International Inc	129	0.01
USD	3,829	Rollins Inc [^]	137	0.02
USD	4,127	S&P Global Inc	1,092	0.13
USD	7,027	Sabre Corp	158	0.02
USD	5,952	Square Inc [^]	411	0.05
USD	3,490	TransUnion	301	0.04
USD	1,556	United Rentals Inc	238	0.03
USD	2,191	Verisk Analytics Inc	323	0.04
Computers				
USD	77,899	Apple Inc	20,819	2.45
USD	10,127	Cognizant Technology Solutions Corp	649	0.08
USD	2,757	Dell Technologies Inc	134	0.01
USD	4,499	DXC Technology Co	168	0.02
USD	893	EPAM Systems Inc	189	0.02
USD	2,970	Fortinet Inc	312	0.04
USD	25,285	Hewlett Packard Enterprise Co	400	0.05
USD	26,941	HP Inc	541	0.06
USD	15,014	International Business Machines Corp	2,019	0.24
USD	2,624	Leidos Holdings Inc	238	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 52.86%) (cont)				
Computers (cont)				
USD	4,461	NetApp Inc	270	0.03
USD	5,819	Western Digital Corp [^]	293	0.03
Cosmetics & personal care				
USD	13,731	Colgate-Palmolive Co	931	0.11
USD	5,232	Coty Inc [^]	61	0.01
USD	3,806	Estee Lauder Cos Inc	744	0.09
USD	43,390	Procter & Gamble Co	5,296	0.62
Distribution & wholesale				
USD	3,592	Copart Inc	320	0.04
USD	8,518	Fastenal Co [^]	302	0.04
USD	4,510	HD Supply Holdings Inc	180	0.02
USD	5,363	LKQ Corp	189	0.02
USD	804	WW Grainger Inc	255	0.03
Diversified financial services				
USD	1,129	Alliance Data Systems Corp	121	0.01
USD	3,790	Ally Financial Inc	121	0.01
USD	12,043	American Express Co	1,447	0.17
USD	2,422	Ameriprise Financial Inc	397	0.05
USD	1,971	BlackRock Inc ^{^/~}	975	0.11
USD	11,546	Blackstone Group Inc	626	0.07
USD	9,037	Capital One Financial Corp	904	0.11
USD	1,819	Cboe Global Markets Inc	216	0.03
USD	20,441	Charles Schwab Corp	1,012	0.12
USD	5,875	CME Group Inc	1,191	0.14
USD	5,845	Discover Financial Services	496	0.06
USD	5,313	E*TRADE Financial Corp	235	0.03
USD	3,851	Eaton Vance Corp	182	0.02
USD	4,431	Franklin Resources Inc [^]	122	0.01
USD	9,541	Intercontinental Exchange Inc	898	0.11
USD	5,102	Jefferies Financial Group Inc	107	0.01
USD	10,406	KKR & Co Inc [^]	307	0.04
USD	15,153	Mastercard Inc	4,428	0.52
USD	2,309	Nasdaq Inc	242	0.03
USD	2,260	Raymond James Financial Inc	203	0.02
USD	3,218	SEI Investments Co	208	0.02
USD	11,710	Synchrony Financial	438	0.05
USD	4,139	T Rowe Price Group Inc	511	0.06
USD	4,227	TD Ameritrade Holding Corp	219	0.03
USD	30,025	Visa Inc [^]	5,540	0.65
USD	8,167	Western Union Co [^]	219	0.03
Electrical components & equipment				
USD	1,008	Acuity Brands Inc	132	0.01
USD	3,169	AMETEK Inc	314	0.04
USD	9,878	Emerson Electric Co	729	0.09
Electricity				
USD	13,020	AES Corp	246	0.03
USD	5,628	Alliant Energy Corp	298	0.03
USD	3,181	Ameren Corp [^]	236	0.03
USD	8,483	American Electric Power Co Inc	775	0.09
USD	9,633	CenterPoint Energy Inc	237	0.03
USD	4,898	CMS Energy Corp	300	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United States (30 November 2018: 52.86%) (cont)				
Electricity (cont)				
USD	6,441	Consolidated Edison Inc	560	0.07
USD	13,004	Dominion Energy Inc	1,081	0.13
USD	2,384	DTE Energy Co	298	0.03
USD	11,766	Duke Energy Corp	1,037	0.12
USD	5,873	Edison International [^]	406	0.05
USD	2,970	Entergy Corp	346	0.04
USD	4,060	Eversource Energy [^]	257	0.03
USD	4,540	Eversource Energy [^]	375	0.04
USD	16,693	Exelon Corp	741	0.09
USD	7,400	FirstEnergy Corp	353	0.04
USD	8,758	NextEra Energy Inc [^]	2,048	0.24
USD	6,091	NRG Energy Inc	242	0.03
USD	5,350	OGE Energy Corp [^]	225	0.03
USD	2,497	Pinnacle West Capital Corp [^]	218	0.02
USD	12,527	PPL Corp	426	0.05
USD	7,410	Public Service Enterprise Group Inc	439	0.05
USD	4,738	Sempra Energy	698	0.08
USD	16,300	Southern Co	1,010	0.12
USD	8,661	Vistra Energy Corp	230	0.03
USD	4,397	WEC Energy Group Inc [^]	390	0.05
USD	9,526	Xcel Energy Inc	586	0.07
Electronics				
USD	5,522	Agilent Technologies Inc	446	0.05
USD	4,844	Amphenol Corp	504	0.06
USD	2,154	Arrow Electronics Inc	171	0.02
USD	3,149	FLIR Systems Inc	169	0.02
USD	5,121	Fortive Corp	370	0.04
USD	11,972	Honeywell International Inc	2,138	0.25
USD	3,764	Keysight Technologies Inc	403	0.05
USD	434	Mettler-Toledo International Inc [^]	312	0.04
USD	1,962	PerkinElmer Inc	182	0.02
USD	4,522	Trimble Inc	183	0.02
USD	1,247	Waters Corp [^]	277	0.03
Engineering & construction				
USD	2,019	Jacobs Engineering Group Inc	186	0.02
Entertainment				
USD	3,507	Live Nation Entertainment Inc [^]	245	0.03
USD	751	Vail Resorts Inc	182	0.02
Environmental control				
USD	2,203	Republic Services Inc	195	0.02
USD	7,086	Waste Management Inc	800	0.10
Food				
USD	3,105	Campbell Soup Co	144	0.02
USD	8,786	Conagra Brands Inc [^]	254	0.03
USD	10,158	General Mills Inc	542	0.06
USD	2,406	Hershey Co	356	0.04
USD	5,925	Hormel Foods Corp [^]	264	0.03
USD	1,391	Ingredion Inc	116	0.01
USD	2,030	JM Smucker Co	213	0.03
USD	4,990	Kellogg Co	325	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 52.86%) (cont)				
Food (cont)				
USD	11,440	Kraft Heinz Co	349	0.04
USD	13,412	Kroger Co	367	0.04
USD	2,618	Lamb Weston Holdings Inc	220	0.03
USD	2,182	McCormick & Co Inc [^]	369	0.04
USD	23,831	Mondelez International Inc	1,252	0.15
USD	8,405	Sysco Corp	677	0.08
USD	5,154	Tyson Foods Inc	463	0.05
Food Service				
USD	5,510	Aramark	241	0.03
USD	1,880	Grubhub Inc [^]	81	0.01
Forest products & paper				
USD	6,659	International Paper Co [^]	309	0.04
Gas				
USD	2,007	Atmos Energy Corp	214	0.02
USD	8,849	NiSource Inc	234	0.03
USD	4,311	UGI Corp	188	0.02
Hand & machine tools				
USD	1,238	Snap-on Inc	199	0.02
USD	2,552	Stanley Black & Decker Inc	402	0.05
Healthcare products				
USD	30,099	Abbott Laboratories	2,572	0.30
USD	839	ABIOMED Inc	164	0.02
USD	1,326	Align Technology Inc [^]	368	0.04
USD	8,000	Baxter International Inc	656	0.08
USD	4,413	Becton Dickinson and Co	1,141	0.13
USD	24,690	Boston Scientific Corp	1,068	0.13
USD	845	Cooper Cos Inc	264	0.03
USD	11,734	Danaher Corp	1,713	0.20
USD	3,833	DENTSPLY SIRONA Inc	217	0.03
USD	3,572	Edwards Lifesciences Corp	875	0.10
USD	3,130	Henry Schein Inc	216	0.03
USD	5,578	Hologic Inc	286	0.03
USD	1,485	IDEXX Laboratories Inc	373	0.04
USD	1,119	Insulet Corp	208	0.02
USD	2,022	Intuitive Surgical Inc	1,199	0.14
USD	2,603	ResMed Inc	389	0.05
USD	5,659	Stryker Corp	1,159	0.14
USD	803	Teleflex Inc	284	0.03
USD	7,147	Thermo Fisher Scientific Inc	2,244	0.26
USD	1,896	Varian Medical Systems Inc	253	0.03
USD	1,142	West Pharmaceutical Services Inc	168	0.02
USD	3,260	Zimmer Biomet Holdings Inc	474	0.06
Healthcare services				
USD	4,379	Anthem Inc [^]	1,264	0.15
USD	7,201	Centene Corp [^]	435	0.05
USD	3,342	DaVita Inc [^]	240	0.03
USD	4,701	HCA Healthcare Inc	652	0.08
USD	2,288	Humana Inc	781	0.09
USD	2,929	IQVIA Holdings Inc	428	0.05
USD	1,701	Laboratory Corp of America Holdings	293	0.03
USD	2,813	Quest Diagnostics Inc	300	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United States (30 November 2018: 52.86%) (cont)				
Healthcare services (cont)				
USD	16,404	UnitedHealth Group Inc	4,591	0.54
USD	1,590	Universal Health Services Inc	222	0.03
USD	905	WellCare Health Plans Inc	291	0.03
Home builders				
USD	7,001	DR Horton Inc	387	0.04
USD	5,519	Lennar Corp	329	0.04
USD	59	NVR Inc	224	0.03
USD	5,467	PulteGroup Inc	217	0.03
Home furnishings				
USD	4,201	Leggett & Platt Inc	220	0.03
USD	1,219	Whirlpool Corp	174	0.02
Hotels				
USD	4,453	Hilton Worldwide Holdings Inc	468	0.05
USD	6,060	Las Vegas Sands Corp^	380	0.04
USD	4,796	Marriott International Inc	673	0.08
USD	9,763	MGM Resorts International	312	0.04
USD	1,873	Wynn Resorts Ltd	226	0.03
Household goods & home construction				
USD	1,615	Avery Dennison Corp	211	0.02
USD	4,533	Church & Dwight Co Inc	318	0.04
USD	2,250	Clorox Co^	334	0.04
USD	5,752	Kimberly-Clark Corp^	784	0.09
Household products				
USD	7,644	Newell Brands Inc^	147	0.02
Insurance				
USD	12,291	Aflac Inc^	674	0.08
USD	206	Alleghany Corp	161	0.02
USD	4,972	Allstate Corp	554	0.06
USD	1,595	American Financial Group Inc	175	0.02
USD	14,339	American International Group Inc	755	0.09
USD	3,213	Arthur J Gallagher & Co	300	0.03
USD	1,619	Assurant Inc	215	0.03
USD	7,064	AXA Equitable Holdings Inc	175	0.02
USD	21,729	Berkshire Hathaway Inc	4,787	0.56
USD	3,383	Cincinnati Financial Corp	362	0.04
USD	451	Erie Indemnity Co	76	0.01
USD	6,059	Fidelity National Financial Inc	289	0.03
USD	1,189	Globe Life Inc	122	0.01
USD	5,538	Hartford Financial Services Group Inc	342	0.04
USD	3,129	Lincoln National Corp	185	0.02
USD	6,476	Loews Corp^	330	0.04
USD	206	Markel Corp	234	0.03
USD	8,416	Marsh & McLennan Cos Inc	909	0.11
USD	12,797	MetLife Inc	639	0.07
USD	4,397	Principal Financial Group Inc	242	0.03
USD	10,263	Progressive Corp	750	0.09
USD	6,274	Prudential Financial Inc	587	0.07
USD	1,022	Reinsurance Group of America Inc	169	0.02
USD	4,169	Travelers Cos Inc	570	0.07
USD	3,791	Voya Financial Inc	221	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 52.86%) (cont)				
Insurance (cont)				
USD	2,262	WR Berkley Corp	154	0.02
Internet				
USD	5,136	Alphabet Inc^	6,698	0.79
USD	5,412	Alphabet Inc Class 'C'	7,062	0.83
USD	7,248	Amazon.com Inc	13,052	1.53
USD	758	Booking Holdings Inc	1,443	0.17
USD	2,508	CDW Corp	339	0.04
USD	13,518	eBay Inc	480	0.06
USD	2,275	Expedia Group Inc	231	0.03
USD	1,048	F5 Networks Inc	153	0.02
USD	40,760	Facebook Inc	8,219	0.97
USD	3,131	GoDaddy Inc	208	0.02
USD	1,443	IAC/InterActiveCorp	321	0.04
USD	881	MercadoLibre Inc	511	0.06
USD	7,561	Netfix Inc	2,379	0.28
USD	10,773	NortonLifeLock Inc	268	0.03
USD	1,972	Okta Inc^	256	0.03
USD	1,785	Palo Alto Networks Inc^	406	0.05
USD	1,297	RingCentral Inc	224	0.03
USD	1,546	Roku Inc^	248	0.03
USD	11,872	Snap Inc	181	0.02
USD	2,412	TripAdvisor Inc	69	0.01
USD	12,439	Twitter Inc	384	0.04
USD	2,763	Uber Technologies Inc	82	0.01
USD	2,041	VeriSign Inc	389	0.04
USD	1,137	Wayfair Inc^	97	0.01
USD	2,327	Zillow Group Inc^	91	0.01
Iron & steel				
USD	4,511	Nucor Corp	254	0.03
USD	5,663	Steel Dynamics Inc	191	0.02
Leisure time				
USD	4,656	Harley-Davidson Inc^	169	0.02
USD	1,611	Polaris Inc^	158	0.02
Machinery - diversified				
USD	3,267	Cognex Corp^	164	0.02
USD	2,279	Cummins Inc	417	0.05
USD	5,177	Deere & Co	870	0.10
USD	2,369	Dover Corp	264	0.03
USD	3,244	Flowserve Corp	158	0.02
USD	708	IDEX Corp	115	0.01
USD	1,289	Middleby Corp^	149	0.02
USD	2,103	Rockwell Automation Inc	412	0.05
USD	1,682	Roper Technologies Inc	606	0.07
USD	3,091	Westinghouse Air Brake Technologies Corp^	243	0.03
USD	3,066	Xylem Inc^	238	0.03
Machinery, construction & mining				
USD	10,052	Caterpillar Inc	1,455	0.17
Media				
USD	11,615	Altice USA Inc	297	0.04
USD	5,093	CBS Corp	206	0.02
USD	2,708	Charter Communications Inc	1,273	0.15

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United States (30 November 2018: 52.86%) (cont)				
Media (cont)				
USD	77,302	Comcast Corp [^]	3,413	0.40
USD	3,405	Discovery Inc [^]	112	0.01
USD	5,278	Discovery Inc Class 'C'	161	0.02
USD	4,879	DISH Network Corp	167	0.02
USD	551	FactSet Research Systems Inc [^]	143	0.02
USD	5,699	Fox Corp [^]	204	0.02
USD	3,004	Fox Corp Class 'B'	105	0.01
USD	2,264	Liberty Broadband Corp	271	0.03
USD	3,403	Liberty Media Corp-Liberty Formula One	153	0.02
USD	1,959	Liberty Media Corp-Liberty SiriusXM	95	0.01
USD	3,002	Liberty Media Corp-Liberty SiriusXM Class 'C'	146	0.02
USD	39,018	Sirius XM Holdings Inc [^]	272	0.03
USD	5,522	Viacom Inc	133	0.02
USD	30,640	Walt Disney Co	4,644	0.55
Mining				
USD	23,733	Freeport-McMoRan Inc	270	0.03
USD	12,537	Newmont Goldcorp Corp	482	0.06
Miscellaneous manufacturers				
USD	9,797	3M Co	1,663	0.19
USD	4,113	AO Smith Corp [^]	199	0.02
USD	147,949	General Electric Co	1,667	0.20
USD	5,022	Illinois Tool Works Inc	876	0.10
USD	2,132	Parker-Hannifin Corp	424	0.05
USD	4,736	Textron Inc	219	0.03
Office & business equipment				
USD	5,068	Xerox Holdings Corp	197	0.02
USD	1,042	Zebra Technologies Corp	262	0.03
Oil & gas				
USD	6,230	Apache Corp	139	0.02
USD	6,578	Cabot Oil & Gas Corp	105	0.01
USD	31,898	Chevron Corp	3,736	0.44
USD	3,327	Concho Resources Inc	241	0.03
USD	18,996	ConocoPhillips	1,139	0.13
USD	1,656	Continental Resources Inc	51	0.01
USD	8,360	Devon Energy Corp	183	0.02
USD	2,792	Diamondback Energy Inc [^]	216	0.02
USD	9,309	EOG Resources Inc	660	0.08
USD	71,728	Exxon Mobil Corp	4,887	0.57
USD	4,783	Hess Corp [^]	297	0.03
USD	2,906	HollyFrontier Corp	150	0.02
USD	12,393	Marathon Oil Corp [^]	144	0.02
USD	11,477	Marathon Petroleum Corp	696	0.08
USD	7,758	Noble Energy Inc	161	0.02
USD	15,462	Occidental Petroleum Corp [^]	596	0.07
USD	7,924	Phillips 66	909	0.11
USD	2,930	Pioneer Natural Resources Co	375	0.04
USD	7,081	Valero Energy Corp	676	0.08
Oil & gas services				
USD	7,775	Baker Hughes Co [^]	174	0.02
USD	13,765	Halliburton Co	289	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 52.86%) (cont)				
Oil & gas services (cont)				
USD	5,968	National Oilwell Varco Inc	135	0.02
Packaging & containers				
USD	5,558	Ball Corp [^]	367	0.04
USD	2,914	Crown Holdings Inc	221	0.03
USD	1,991	Packaging Corp of America	223	0.03
USD	2,517	Sealed Air Corp	95	0.01
USD	4,246	Westrock Co	171	0.02
Pharmaceuticals				
USD	25,369	AbbVie Inc [^]	2,226	0.26
USD	2,921	AmerisourceBergen Corp	257	0.03
USD	40,550	Bristol-Myers Squibb Co [^]	2,309	0.27
USD	4,975	Cardinal Health Inc	274	0.03
USD	6,486	Cigna Corp	1,297	0.15
USD	22,041	CVS Health Corp	1,659	0.19
USD	1,703	DexCom Inc	387	0.05
USD	5,421	Elanco Animal Health Inc	150	0.02
USD	15,956	Eli Lilly & Co	1,872	0.22
USD	45,715	Johnson & Johnson	6,285	0.74
USD	3,321	McKesson Corp	480	0.06
USD	44,238	Merck & Co Inc	3,857	0.45
USD	1,520	Neurocrine Biosciences Inc	177	0.02
USD	96,860	Pfizer Inc	3,731	0.44
USD	1,715	Sarepta Therapeutics Inc [^]	193	0.02
USD	8,393	Zoetis Inc	1,012	0.12
Pipelines				
USD	3,924	Cheniere Energy Inc [^]	238	0.03
USD	36,523	Kinder Morgan Inc [^]	716	0.08
USD	6,906	ONEOK Inc	491	0.06
USD	5,709	Targa Resources Corp [^]	208	0.02
USD	20,732	Williams Cos Inc	471	0.06
Real estate investment & services				
USD	5,238	CBRE Group Inc	299	0.04
USD	1,097	Jones Lang LaSalle Inc [^]	182	0.02
Real estate investment trusts				
USD	13,203	AGNC Investment Corp	229	0.03
USD	2,086	Alexandria Real Estate Equities Inc	339	0.04
USD	7,409	American Tower Corp [^]	1,586	0.19
USD	27,312	Annaly Capital Management Inc	255	0.03
USD	2,276	AvalonBay Communities Inc	488	0.06
USD	1,764	Boston Properties Inc	244	0.03
USD	6,786	Crown Castle International Corp	907	0.11
USD	3,320	Digital Realty Trust Inc [^]	401	0.05
USD	2,065	Duke Realty Corp	73	0.01
USD	1,356	Equinix Inc	769	0.09
USD	2,296	Equity LifeStyle Properties Inc	170	0.02
USD	5,936	Equity Residential	505	0.06
USD	1,076	Essex Property Trust Inc	336	0.04
USD	2,508	Extra Space Storage Inc	266	0.03
USD	8,080	Healthpeak Properties Inc	282	0.03
USD	9,003	Host Hotels & Resorts Inc	157	0.02
USD	8,635	Invitation Homes Inc	264	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United States (30 November 2018: 52.86%) (cont)				
Real estate investment trusts (cont)				
USD	6,420	Iron Mountain Inc [^]	206	0.02
USD	12,012	Kimco Realty Corp [^]	260	0.03
USD	3,330	Liberty Property Trust	205	0.02
USD	1,955	Mid-America Apartment Communities Inc	266	0.03
USD	4,210	National Retail Properties Inc	235	0.03
USD	9,706	Prologis Inc	889	0.10
USD	2,509	Public Storage	529	0.06
USD	5,772	Realty Income Corp [^]	442	0.05
USD	2,614	Regency Centers Corp	170	0.02
USD	1,688	SBA Communications Corp	399	0.05
USD	4,972	Simon Property Group Inc	752	0.09
USD	6,088	SL Green Realty Corp	519	0.06
USD	1,224	Sun Communities Inc	202	0.02
USD	6,332	UDR Inc	304	0.04
USD	6,070	Ventas Inc	354	0.04
USD	26,526	Vereit Inc	259	0.03
USD	6,330	Welltower Inc	535	0.06
USD	10,996	Weyerhaeuser Co	324	0.04
USD	4,069	WP Carey Inc	339	0.04
Retail				
USD	1,393	Advance Auto Parts Inc [^]	219	0.03
USD	454	AutoZone Inc	535	0.06
USD	4,561	Best Buy Co Inc	368	0.04
USD	1,321	Burlington Stores Inc [^]	297	0.04
USD	3,244	CarMax Inc	315	0.04
USD	459	Chipotle Mexican Grill Inc [^]	374	0.04
USD	7,550	Costco Wholesale Corp	2,264	0.27
USD	2,000	Darden Restaurants Inc	237	0.03
USD	4,542	Dollar General Corp	715	0.08
USD	4,059	Dollar Tree Inc	371	0.04
USD	663	Domino's Pizza Inc [^]	195	0.02
USD	6,224	Gap Inc	103	0.01
USD	2,572	Genuine Parts Co	268	0.03
USD	19,110	Home Depot Inc	4,214	0.50
USD	3,018	Kohl's Corp [^]	142	0.02
USD	13,727	Lowe's Cos Inc	1,610	0.19
USD	1,952	Lululemon Athletica Inc	441	0.05
USD	12,859	McDonald's Corp	2,501	0.29
USD	2,841	Nordstrom Inc [^]	108	0.01
USD	1,367	O'Reilly Automotive Inc	605	0.07
USD	6,399	Ross Stores Inc	743	0.09
USD	21,236	Starbucks Corp	1,814	0.21
USD	8,811	Target Corp	1,101	0.13
USD	1,972	Tiffany & Co	264	0.03
USD	21,083	TJX Cos Inc	1,289	0.15
USD	2,309	Tractor Supply Co	218	0.03
USD	1,019	Ulta Salon Cosmetics & Fragrance Inc [^]	238	0.03
USD	13,943	Walgreens Boots Alliance Inc	831	0.10
USD	24,618	Walmart Inc [^]	2,932	0.35
USD	7,742	Yum China Holdings Inc	345	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 52.86%) (cont)				
Retail (cont)				
USD	5,083	Yum! Brands Inc	512	0.06
Savings & loans				
USD	11,240	People's United Financial Inc [^]	185	0.02
Semiconductors				
USD	16,978	Advanced Micro Devices Inc	665	0.08
USD	6,628	Analog Devices Inc	749	0.09
USD	16,714	Applied Materials Inc	968	0.11
USD	6,832	Broadcom Inc	2,160	0.25
USD	726	Huntington Ingalls Industries Inc	183	0.02
USD	77,189	Intel Corp	4,481	0.53
USD	815	IPG Photonics Corp	116	0.01
USD	2,904	KLA Corp	476	0.06
USD	2,693	Lam Research Corp	718	0.08
USD	4,191	Maxim Integrated Products Inc	237	0.03
USD	4,198	Microchip Technology Inc [^]	397	0.05
USD	19,027	Micron Technology Inc	904	0.11
USD	9,942	NVIDIA Corp	2,155	0.25
USD	10,038	ON Semiconductor Corp [^]	215	0.03
USD	2,017	Qorvo Inc	210	0.03
USD	20,735	QUALCOMM Inc	1,732	0.20
USD	2,845	Skyworks Solutions Inc	280	0.03
USD	3,100	Teradyne Inc [^]	194	0.02
USD	15,636	Texas Instruments Inc	1,880	0.22
USD	4,443	Xilinx Inc	412	0.05
Software				
USD	13,189	Activision Blizzard Inc	723	0.08
USD	8,110	Adobe Inc	2,510	0.30
USD	3,027	Akamai Technologies Inc	264	0.03
USD	1,538	ANSYS Inc	392	0.05
USD	3,902	Autodesk Inc	706	0.08
USD	1,958	Broadridge Financial Solutions Inc	242	0.03
USD	4,771	Cadence Design Systems Inc	335	0.04
USD	2,101	CDK Global Inc	112	0.01
USD	5,811	Cerner Corp [^]	416	0.05
USD	2,209	Citrix Systems Inc	249	0.03
USD	2,031	DocuSign Inc [^]	145	0.02
USD	5,186	Electronic Arts Inc	524	0.06
USD	10,562	Fidelity National Information Services Inc	1,459	0.17
USD	10,460	Fiserv Inc	1,216	0.14
USD	1,335	Guidewire Software Inc	163	0.02
USD	4,277	Intuit Inc	1,107	0.13
USD	931	Jack Henry & Associates Inc [^]	141	0.02
USD	125,026	Microsoft Corp	18,926	2.22
USD	634	MongoDB Inc [^]	94	0.01
USD	1,541	MSCI Inc	399	0.05
USD	41,426	Oracle Corp	2,326	0.27
USD	5,514	Paychex Inc	475	0.06
USD	924	Paycom Software Inc	256	0.03
USD	2,424	PTC Inc [^]	186	0.02
USD	14,547	salesforce.com Inc	2,370	0.28
USD	3,118	ServiceNow Inc	883	0.10

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.51%) (cont)				
United States (30 November 2018: 52.86%) (cont)				
Software (cont)				
USD	2,621	Splunk Inc	391	0.05
USD	4,027	SS&C Technologies Holdings Inc [^]	242	0.03
USD	2,539	Synopsys Inc	358	0.04
USD	2,016	Take-Two Interactive Software Inc	245	0.03
USD	1,772	Twilio Inc [^]	183	0.02
USD	522	Tyler Technologies Inc	151	0.02
USD	2,433	Veeva Systems Inc	363	0.04
USD	1,483	VMware Inc [^]	231	0.03
USD	2,721	Workday Inc [^]	487	0.06
Telecommunications				
USD	1,003	Arista Networks Inc [^]	196	0.02
USD	123,938	AT&T Inc [^]	4,633	0.54
USD	16,003	CenturyLink Inc [^]	232	0.03
USD	75,254	Cisco Systems Inc	3,410	0.40
USD	13,798	Corning Inc [^]	401	0.05
USD	5,963	Juniper Networks Inc	149	0.02
USD	2,761	Motorola Solutions Inc	462	0.05
USD	18,484	Sprint Corp	109	0.01
USD	4,903	T-Mobile US Inc	385	0.05
USD	70,163	Verizon Communications Inc	4,227	0.50
USD	5,267	Zayo Group Holdings Inc	180	0.02
Textile				
USD	1,088	Mohawk Industries Inc	152	0.02
Toys				
USD	2,206	Hasbro Inc [^]	224	0.03
Transportation				
USD	3,055	CH Robinson Worldwide Inc	235	0.03
USD	13,841	CSX Corp [^]	990	0.12
USD	2,533	Expeditors International of Washington Inc	189	0.02
USD	4,273	FedEx Corp [^]	684	0.08
USD	1,458	JB Hunt Transport Services Inc [^]	168	0.02
USD	1,759	Kansas City Southern	268	0.03
USD	6,695	Knight-Swift Transportation Holdings Inc [^]	248	0.03
USD	4,758	Norfolk Southern Corp	921	0.11
USD	1,121	Old Dominion Freight Line Inc [^]	215	0.02
USD	12,475	Union Pacific Corp	2,195	0.26
USD	11,812	United Parcel Service Inc	1,414	0.17
USD	2,186	XPO Logistics Inc [^]	181	0.02
Water				
USD	2,534	American Water Works Co Inc [^]	307	0.04
Total United States			454,750	53.45
Total equities			824,827	96.96
ETF (30 November 2018: 0.48%)				
Germany (30 November 2018: Nil)				
USD	188,749	iShares MSCI Brazil UCITS ETF (DE)~	7,265	0.85
Total Germany			7,265	0.85
Ireland (30 November 2018: 0.48%)				
USD	991,396	iShares MSCI China A UCITS ETF [^] ~	4,037	0.48

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Ireland (30 November 2018: 0.48%) (cont)				
USD	1,694,645	iShares MSCI India UCITS ETF [^] ~	9,103	1.07
USD	611,179	iShares MSCI Saudi Arabia Capped UCITS ETF [^] ~	2,587	0.30
Total Ireland			15,727	1.85
Total ETF			22,992	2.70
Rights (30 November 2018: Nil)				
United States (30 November 2018: Nil)				
USD	264	DISH Network Corp	-	0.00
Total United States			-	0.00
Total rights			-	0.00
Warrants (30 November 2018: Nil)				
Thailand (30 November 2018: Nil)				
THB	9,250	Minor International PCL - Warrants	1	0.00
Total Thailand			1	0.00
Total warrants			1	0.00

No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.03)%)					
Futures contracts (30 November 2018: (0.03)%)					
USD	12	MSCI EAFE Index Futures December 2019	1,157	30	0.00
USD	5	MSCI Emerging Markets Index Futures December 2019	259	-	0.00
USD	6	S&P 500 E Mini Index Futures December 2019	932	11	0.00
Total unrealised gains on futures contracts				41	0.00
Total financial derivative instruments				41	0.00

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		847,861	99.66
Cash[†]		1,769	0.21
Other net assets		1,109	0.13
Net asset value attributable to redeemable participating shareholders at the end of the financial year		850,739	100.00

[†]Cash holdings of USD1,712,154 are held with State Street Bank and Trust Company.

USD56,512 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

^{*}This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI UCITS ETF (continued)

As at 30 November 2019

ETF's are primarily classified by the country of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	847,820	99.60
Exchange traded financial derivative instruments	41	0.00
Other assets	3,393	0.40
Total current assets	851,254	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.09%)				
Equities (30 November 2018: 99.09%)				
Argentina (30 November 2018: Nil)				
Telecommunications				
USD	515	Telecom Argentina SA (ADR)	5	0.04
		Total Argentina	5	0.04
Australia (30 November 2018: 0.34%)				
Beverages				
AUD	1,300	Treasury Wine Estates Ltd	17	0.14
Entertainment				
AUD	953	Aristocrat Leisure Ltd	22	0.18
Healthcare products				
AUD	122	Cochlear Ltd	19	0.16
		Total Australia	58	0.48
Belgium (30 November 2018: 1.78%)				
Beverages				
EUR	2,696	Anheuser-Busch InBev SA [^]	214	1.77
		Total Belgium	214	1.77
Bermuda (30 November 2018: 1.13%)				
Apparel retailers				
HKD	3,000	Yue Yuen Industrial Holdings Ltd [^]	9	0.08
Auto manufacturers				
HKD	20,000	Brilliance China Automotive Holdings Ltd	21	0.17
Food				
USD	2,100	Dairy Farm International Holdings Ltd	12	0.10
USD	1,300	Jardine Strategic Holdings Ltd [^]	41	0.34
Home furnishings				
HKD	8,000	Haier Electronics Group Co Ltd	22	0.18
Pharmaceuticals				
HKD	6,500	Luye Pharma Group Ltd	5	0.04
Retail				
HKD	57,000	GOME Retail Holdings Ltd [^]	5	0.04
		Total Bermuda	115	0.95
Brazil (30 November 2018: 3.49%)				
Beverages				
BRL	25,952	Ambev SA	111	0.92
Commercial services				
BRL	9,205	Cogna Educacao	22	0.18
BRL	3,669	Localiza Rent a Car SA	39	0.32
Cosmetics & personal care				
BRL	2,048	Natura Cosmeticos SA	16	0.13
Food				
BRL	3,394	BRF SA	29	0.24
BRL	1,003	Cia Brasileira de Distribuicao	19	0.16
Internet				
BRL	1,289	B2W Cia Digital	17	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Brazil (30 November 2018: 3.49%) (cont)				
Oil & gas				
BRL	2,169	Petrobras Distribuidora SA	15	0.12
Pharmaceuticals				
BRL	2,390	Hypera SA	19	0.16
Retail				
BRL	2,506	Atacadao SA	11	0.09
BRL	4,771	Lojas Americanas SA	25	0.21
BRL	4,996	Lojas Renner SA	61	0.50
BRL	3,906	Magazine Luiza SA	42	0.35
BRL	1,489	Raia Drogasil SA	40	0.33
Telecommunications				
BRL	2,838	Telefonica Brasil SA	38	0.32
BRL	5,297	TIM Participacoes SA	17	0.14
		Total Brazil	521	4.31
Canada (30 November 2018: 0.24%)				
Cayman Islands (30 November 2018: 17.58%)				
Apparel retailers				
HKD	2,400	Shenzhou International Group Holdings Ltd [^]	32	0.26
Auto manufacturers				
HKD	32,000	Geely Automobile Holdings Ltd	60	0.50
USD	3,971	NIO Inc (ADR) [^]	9	0.07
Auto parts & equipment				
HKD	18,000	China First Capital Group Ltd	1	0.01
HKD	3,000	Nesteer Automotive Group Ltd [^]	2	0.01
Biotechnology				
USD	282	Hutchison China MediTech Ltd (ADR) [^]	7	0.06
Commercial services				
USD	910	New Oriental Education & Technology Group Inc (ADR) [^]	110	0.91
USD	2,267	TAL Education Group (ADR) [^]	101	0.83
Food				
HKD	6,737	China Huishan Dairy Holdings Co Ltd [^]	-	0.00
HKD	18,000	China Mengniu Dairy Co Ltd	69	0.57
HKD	12,500	Dali Foods Group Co Ltd [^]	8	0.07
HKD	14,000	Tingyi Cayman Islands Holding Corp [^]	23	0.19
HKD	9,000	Uni-President China Holdings Ltd	9	0.07
HKD	31,000	Want Want China Holdings Ltd [^]	27	0.22
HKD	3,000	Yihai International Holding Ltd	19	0.16
Healthcare products				
HKD	8,000	China Medical System Holdings Ltd	11	0.09
HKD	4,500	Hengan International Group Co Ltd [^]	30	0.25
Holding companies - diversified operations				
HKD	6,000	CK Hutchison Holdings Ltd	54	0.45
Hotels				
USD	814	Huazhu Group Ltd (ADR) [^]	28	0.23
USD	1,287	Melco Resorts & Entertainment Ltd (ADR)	27	0.23
HKD	15,600	Sands China Ltd	74	0.61
HKD	10,000	Wynn Macau Ltd [^]	22	0.18
Internet				
USD	3,385	Alibaba Group Holding Ltd (ADR)	677	5.60
USD	240	Baozun Inc (ADR) [^]	9	0.07

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.09%) (cont)				
Cayman Islands (30 November 2018: 17.58%) (cont)				
Internet (cont)				
HKD	1,600	China Literature Ltd	6	0.05
USD	4,684	JD.com Inc (ADR)	153	1.26
HKD	6,300	Meituan Dianping	83	0.69
USD	1,222	Pinduoduo Inc (ADR)^	44	0.36
HKD	12,600	Tencent Holdings Ltd	534	4.42
USD	546	Tencent Music Entertainment Group (ADR)^	7	0.06
USD	2,542	Trip.com Group Ltd (ADR)	85	0.70
USD	2,799	Vipshop Holdings Ltd (ADR)	36	0.30
USD	304	YY Inc (ADR)^	19	0.16
Pharmaceuticals				
HKD	43,500	Sino Biopharmaceutical Ltd^	56	0.46
Retail				
HKD	7,000	ANTA Sports Products Ltd	66	0.55
HKD	12,000	Li Ning Co Ltd	38	0.31
HKD	4,000	Zhongsheng Group Holdings Ltd	14	0.12
Software				
USD	897	Momo Inc (ADR)	33	0.27
USD	449	NetEase Inc (ADR)	142	1.18
Telecommunications				
HKD	15,600	Xiaomi Corp^	18	0.15
		Total Cayman Islands	2,743	22.68
Chile (30 November 2018: 0.74%)				
Airlines				
CLP	1,507	Latam Airlines Group SA	16	0.13
Beverages				
CLP	899	Cia Cervecerias Unidas SA	8	0.07
CLP	2,128	Embotelladora Andina SA	6	0.05
Food				
CLP	9,042	Cencosud SA	11	0.09
Retail				
CLP	4,680	SACI Falabella	19	0.16
		Total Chile	60	0.50
Czech Republic (30 November 2018: 0.04%)				
Denmark (30 November 2018: 0.08%)				
Retail				
DKK	196	Pandora A/S^	8	0.07
		Total Denmark	8	0.07
Egypt (30 November 2018: 0.05%)				
Agriculture				
EGP	7,960	Eastern Co SAE	7	0.06
		Total Egypt	7	0.06
France (30 November 2018: 4.78%)				
Apparel retailers				
EUR	78	Hermes International	59	0.49
EUR	702	LVMH Moet Hennessy Louis Vuitton SE	315	2.60

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (30 November 2018: 4.78%) (cont)				
Auto manufacturers				
EUR	518	Renault SA^	25	0.21
Auto parts & equipment				
EUR	600	Valeo SA^	23	0.19
Home furnishings				
EUR	65	SEB SA^	10	0.08
		Total France	432	3.57
Germany (30 November 2018: 2.05%)				
Apparel retailers				
EUR	521	adidas AG^	163	1.35
EUR	227	Puma SE	17	0.14
Auto manufacturers				
EUR	263	Porsche Automobil Holding SE	19	0.16
Internet				
EUR	374	Delivery Hero SE	20	0.16
		Total Germany	219	1.81
Greece (30 November 2018: 0.35%)				
Entertainment				
EUR	1,295	OPAP SA	16	0.13
Retail				
EUR	214	FF Group^	-	0.00
EUR	616	JUMBO SA	12	0.10
Telecommunications				
EUR	1,525	Hellenic Telecommunications Organization SA	23	0.19
		Total Greece	51	0.42
Hong Kong (30 November 2018: 5.72%)				
Agriculture				
HKD	13,000	China Agri-Industries Holdings Ltd^	7	0.06
Beverages				
HKD	9,333	China Resources Beer Holdings Co Ltd	49	0.41
Hotels				
HKD	14,000	Galaxy Entertainment Group Ltd^	92	0.76
HKD	12,000	SJM Holdings Ltd^	12	0.10
Pharmaceuticals				
HKD	9,500	China Resources Pharmaceutical Group Ltd	8	0.06
HKD	14,000	China Traditional Chinese Medicine Holdings Co Ltd^	6	0.05
HKD	28,000	CSPC Pharmaceutical Group Ltd^	64	0.53
Retail				
HKD	15,000	Sun Art Retail Group Ltd^	17	0.14
Telecommunications				
HKD	39,500	China Mobile Ltd	298	2.46
HKD	38,000	China Unicom Hong Kong Ltd	32	0.27
		Total Hong Kong	585	4.84
Hungary (30 November 2018: 0.11%)				
Pharmaceuticals				
HUF	619	Richter Gedeon Nyrt	12	0.10
		Total Hungary	12	0.10

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.09%) (cont)				
India (30 November 2018: 5.05%)				
Agriculture				
INR	20,235	ITC Ltd	70	0.58
Airlines				
INR	565	InterGlobe Aviation Ltd	11	0.09
Apparel retailers				
INR	34	Page Industries Ltd	11	0.09
Auto manufacturers				
INR	84	Eicher Motors Ltd	27	0.22
INR	3,677	Mahindra & Mahindra Ltd	27	0.22
INR	648	Maruti Suzuki India Ltd	65	0.54
Auto parts & equipment				
INR	43	Bosch Ltd	10	0.08
INR	2,829	Motherson Sumi Systems Ltd	5	0.04
Beverages				
INR	1,879	United Spirits Ltd	16	0.13
Cosmetics & personal care				
INR	3,171	Dabur India Ltd	20	0.17
Food				
INR	814	Avenue Supermarts Ltd	21	0.17
INR	352	Britannia Industries Ltd	15	0.13
INR	2,724	Marico Ltd	13	0.11
INR	139	Nestle India Ltd	28	0.23
Household goods & home construction				
INR	2,070	Godrej Consumer Products Ltd	21	0.18
INR	4,034	Hindustan Unilever Ltd	114	0.94
Leisure time				
INR	419	Bajaj Auto Ltd	19	0.16
INR	304	Hero MotoCorp Ltd	10	0.08
Metal fabricate/ hardware				
INR	780	Bharat Forge Ltd	5	0.04
Pharmaceuticals				
INR	1,627	Cipla Ltd	11	0.09
INR	2,899	Sun Pharmaceutical Industries Ltd	18	0.15
Retail				
INR	1,986	Titan Co Ltd	32	0.26
Telecommunications				
INR	11,494	Bharti Airtel Ltd	71	0.59
Total India				
			640	5.29
Indonesia (30 November 2018: 2.45%)				
Agriculture				
IDR	47,800	Charoen Pokphand Indonesia Tbk PT	23	0.19
IDR	3,000	Gudang Garam Tbk PT	10	0.08
IDR	56,600	Hanjaya Mandala Sampoerna Tbk PT	8	0.07
Food				
IDR	13,900	Indofood CBP Sukses Makmur Tbk PT	11	0.09
IDR	26,500	Indofood Sukses Makmur Tbk PT	15	0.12
Household goods & home construction				
IDR	9,500	Unilever Indonesia Tbk PT	28	0.23
Pharmaceuticals				
IDR	136,200	Kalbe Farma Tbk PT	15	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Indonesia (30 November 2018: 2.45%) (cont)				
Retail				
IDR	129,400	Astra International Tbk PT	60	0.50
Telecommunications				
IDR	311,900	Telekomunikasi Indonesia Persero Tbk PT	87	0.72
Total Indonesia				
			257	2.12
Italy (30 November 2018: 0.21%)				
Apparel retailers				
EUR	510	Moncler SpA [^]	22	0.18
Total Italy				
			22	0.18
Japan (30 November 2018: 3.07%)				
Auto manufacturers				
JPY	1,200	Suzuki Motor Corp [^]	53	0.44
Auto parts & equipment				
JPY	300	Aisin Seiki Co Ltd	11	0.09
Cosmetics & personal care				
JPY	800	Shiseido Co Ltd [^]	58	0.48
Food				
JPY	400	MEIJI Holdings Co Ltd [^]	27	0.22
JPY	200	Yakult Honsha Co Ltd	12	0.10
Home furnishings				
JPY	800	Sharp Corp [^]	12	0.10
Leisure time				
JPY	1,000	Yamaha Motor Co Ltd	21	0.17
Retail				
JPY	100	Fast Retailing Co Ltd [^]	61	0.51
JPY	500	Ryohin Keikaku Co Ltd [^]	11	0.09
Software				
JPY	2,600	Nexon Co Ltd	36	0.30
Total Japan				
			302	2.50
Luxembourg (30 November 2018: 0.20%)				
Telecommunications				
SEK	403	Millicom International Cellular SA [^]	18	0.15
Total Luxembourg				
			18	0.15
Malaysia (30 November 2018: 1.33%)				
Agriculture				
MYR	800	British American Tobacco Malaysia Bhd	3	0.03
MYR	1,200	Genting Plantations Bhd	3	0.02
MYR	6,200	IOI Corp Bhd	7	0.06
MYR	2,000	Kuala Lumpur Kepong Bhd	11	0.09
MYR	3,900	QL Resources Bhd	7	0.06
MYR	9,500	Sime Darby Plantation Bhd	11	0.09
Airlines				
MYR	9,100	AirAsia Group Bhd	4	0.04
Beverages				
MYR	900	Fraser & Neave Holdings Bhd	7	0.06
Food				
MYR	500	Nestle Malaysia Bhd	17	0.14
MYR	3,600	PPB Group Bhd	16	0.13

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.09%) (cont)				
Malaysia (30 November 2018: 1.33%) (cont)				
Healthcare services				
MYR	9,200	IHH Healthcare Bhd	12	0.10
Hotels				
MYR	13,200	Genting Malaysia Bhd	10	0.08
Telecommunications				
MYR	16,889	Axiata Group Bhd	17	0.14
MYR	19,700	DiGi.Com Bhd	21	0.17
MYR	14,700	Maxis Bhd	18	0.15
Total Malaysia			164	1.36
Mauritius (30 November 2018: 0.05%)				
Mexico (30 November 2018: 3.44%)				
Beverages				
MXN	1,916	Arca Continental SAB de CV	10	0.08
MXN	3,183	Coca-Cola Femsa SAB de CV	18	0.15
MXN	12,284	Fomento Economico Mexicano SAB de CV	112	0.93
Holding companies - diversified operations				
MXN	10,548	Alfa SAB de CV	8	0.06
Household goods & home construction				
MXN	9,099	Kimberly-Clark de Mexico SAB de CV	18	0.15
Retail				
MXN	2,808	Alsea SAB de CV	8	0.06
MXN	1,352	El Puerto de Liverpool SAB de CV	7	0.06
MXN	33,411	Wal-Mart de Mexico SAB de CV	93	0.77
Telecommunications				
MXN	166,498	America Movil SAB de CV	128	1.06
Total Mexico			402	3.32
Netherlands (30 November 2018: 3.54%)				
Auto manufacturers				
EUR	262	Ferrari NV	44	0.36
Cosmetics & personal care				
EUR	4,784	Unilever NV	284	2.35
Food				
RUB	759	X5 Retail Group NV (GDR)	25	0.21
Internet				
EUR	2,123	Prosus NV	145	1.20
Pharmaceuticals				
USD	1,301	Mylan NV ^a	25	0.20
Total Netherlands			523	4.32
Norway (30 November 2018: 0.40%)				
Telecommunications				
NOK	2,615	Telenor ASA	48	0.40
Total Norway			48	0.40
People's Republic of China (30 November 2018: 1.60%)				
Agriculture				
CNY	300	Muyuan Foodstuff Co Ltd	4	0.03
CNY	700	New Hope Liuhe Co Ltd	2	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
People's Republic of China (30 November 2018: 1.60%) (cont)				
Agriculture (cont)				
CNY	700	Tongwei Co Ltd	1	0.01
CNY	924	Wens Foodstuffs Group Co Ltd	5	0.04
Airlines				
HKD	10,000	Air China Ltd ^a	9	0.07
CNY	1,684	China Eastern Airlines Corp Ltd	1	0.01
HKD	6,000	China Eastern Airlines Corp Ltd Class 'H'	3	0.02
CNY	1,340	China Southern Airlines Co Ltd	2	0.02
HKD	10,000	China Southern Airlines Co Ltd Class 'H'	6	0.05
Auto manufacturers				
HKD	10,000	BAIC Motor Corp Ltd	6	0.05
CNY	300	BYD Co Ltd	2	0.02
HKD	3,500	BYD Co Ltd Class 'H'	17	0.14
CNY	970	Chongqing Changan Automobile Co Ltd	1	0.01
HKD	18,000	Dongfeng Motor Group Co Ltd	17	0.14
HKD	19,500	Great Wall Motor Co Ltd	15	0.12
CNY	800	Guangzhou Automobile Group Co Ltd	1	0.01
HKD	18,000	Guangzhou Automobile Group Co Ltd Class 'H'	19	0.16
CNY	1,500	SAIC Motor Corp Ltd	5	0.04
Auto parts & equipment				
CNY	400	Fuyao Glass Industry Group Co Ltd	1	0.01
HKD	2,400	Fuyao Glass Industry Group Co Ltd Class 'H'	7	0.06
CNY	500	Huayu Automotive Systems Co Ltd	2	0.01
Beverages				
CNY	300	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	4	0.03
CNY	197	Kweichow Moutai Co Ltd	32	0.26
CNY	300	Luzhou Laojiao Co Ltd	3	0.03
CNY	200	Shanxi Xinghuacun Fen Wine Factory Co Ltd	3	0.02
CNY	200	Tsingtao Brewery Co Ltd	1	0.01
HKD	2,000	Tsingtao Brewery Co Ltd Class 'H'	12	0.10
CNY	700	Wuliangye Yibin Co Ltd	13	0.11
Building materials and fixtures				
CNY	100	Oppein Home Group Inc	1	0.01
Commercial services				
HKD	8,000	Jiangsu Expressway Co Ltd ^a	10	0.08
HKD	10,000	Zhejiang Expressway Co Ltd	9	0.08
Food				
CNY	400	Foshan Haitian Flavouring & Food Co Ltd	6	0.05
CNY	500	Henan Shuanghui Investment & Development Co Ltd	2	0.02
CNY	1,100	Inner Mongolia Yili Industrial Group Co Ltd	5	0.04
CNY	1,800	Yonghui Superstores Co Ltd	2	0.01
Healthcare services				
CNY	840	Meinian Onehealth Healthcare Holdings Co Ltd	2	0.02
Home furnishings				
CNY	500	Gree Electric Appliances Inc of Zhuhai	4	0.03
CNY	800	Haier Smart Home Co Ltd	2	0.02
CNY	300	Hangzhou Robam Appliances Co Ltd	1	0.01
CNY	500	Midea Group Co Ltd	4	0.03
CNY	2,500	TCL Corp	2	0.02
Leisure time				
CNY	400	China International Travel Service Corp Ltd	5	0.04

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.09%) (cont)				
People's Republic of China (30 November 2018: 1.60%) (cont)				
Machinery - diversified				
CNY	400	China Shipbuilding Industry Group Power Co Ltd	1	0.01
Pharmaceuticals				
CNY	310	Beijing Tongrentang Co Ltd	1	0.01
CNY	800	Jiangsu Hengrui Medicine Co Ltd	10	0.08
CNY	300	Sichuan Kelun Pharmaceutical Co Ltd	1	0.01
HKD	7,600	Sinopharm Group Co Ltd^	25	0.21
CNY	200	Yunnan Baiyao Group Co Ltd	3	0.02
CNY	100	Zhangzhou Pientzhuang Pharmaceutical Co Ltd	1	0.01
Real estate investment & services				
CNY	1,500	Shenzhen Overseas Chinese Town Co Ltd	1	0.01
Retail				
CNY	2,600	China Grand Automotive Services Group Co Ltd	1	0.01
CNY	1,700	Suning.com Co Ltd	3	0.02
Software				
CNY	300	Giant Network Group Co Ltd	1	0.01
CNY	300	Perfect World Co Ltd	1	0.01
CNY	400	Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	1	0.00
Telecommunications				
CNY	5,700	China United Network Communications Ltd	5	0.04
Total People's Republic of China			304	2.51
Philippines (30 November 2018: 0.82%)				
Food				
PHP	17,440	JG Summit Holdings Inc	27	0.22
PHP	5,200	Universal Robina Corp	15	0.13
Retail				
PHP	2,300	Jollibee Foods Corp	9	0.07
PHP	1,505	SM Investments Corp	31	0.26
Telecommunications				
PHP	205	Globe Telecom Inc	8	0.06
PHP	590	PLDT Inc	12	0.10
Total Philippines			102	0.84
Poland (30 November 2018: 0.24%)				
Food				
PLN	332	Dino Polska SA	12	0.10
Retail				
PLN	134	CCC SA^	4	0.03
Telecommunications				
PLN	3,926	Orange Polska SA	6	0.05
Total Poland			22	0.18
Portugal (30 November 2018: 0.12%)				
Food				
EUR	1,135	Jerónimo Martins SGPS SA	18	0.15
Total Portugal			18	0.15

Qatar (30 November 2018: 0.09%)				
Telecommunications				
QAR	5,133	Ooredoo QPSC	10	0.08
Total Qatar			10	0.08
Republic of South Korea (30 November 2018: 5.74%)				
Agriculture				
KRW	709	KT&G Corp	59	0.49
Airlines				
KRW	271	Korean Air Lines Co Ltd	6	0.05
Apparel retailers				
KRW	168	Fila Korea Ltd	7	0.06
Auto manufacturers				
KRW	498	Hyundai Motor Co	51	0.42
KRW	130	Hyundai Motor Co (2nd Preference)	9	0.08
KRW	77	Hyundai Motor Co (Preference)	5	0.04
Auto parts & equipment				
KRW	747	Hanon Systems	7	0.06
KRW	282	Hyundai Mobis Co Ltd	58	0.48
Cosmetics & personal care				
KRW	189	Amorepacific Corp	30	0.25
KRW	66	Amorepacific Corp (Preference)	5	0.04
KRW	169	AMOREPACIFIC Group	12	0.10
KRW	55	LG Household & Health Care Ltd	59	0.48
KRW	12	LG Household & Health Care Ltd (Preference)	7	0.06
Food				
KRW	43	CJ CheilJedang Corp	9	0.08
KRW	152	Lotte Corp	5	0.04
KRW	129	Orion Corp	11	0.09
KRW	8	Ottogi Corp	4	0.03
Holding companies - diversified operations				
KRW	90	CJ Corp	7	0.06
Home furnishings				
KRW	400	LG Electronics Inc	24	0.20
KRW	319	Woongjin Coway Co Ltd	24	0.19
Hotels				
KRW	732	Kangwon Land Inc	18	0.15
Internet				
KRW	95	NCSOFT Corp	40	0.33
Pharmaceuticals				
KRW	531	Celltrion Inc	78	0.65
KRW	34	Hanmi Pharm Co Ltd	9	0.07
KRW	55	Yuhan Corp	10	0.08
Retail				
KRW	47	BGF retail Co Ltd	7	0.06
KRW	63	CJ ENM Co Ltd	8	0.07
KRW	132	E-MART Inc	14	0.12
KRW	162	GS Retail Co Ltd	5	0.04
KRW	193	Hotel Shilla Co Ltd	14	0.11
KRW	85	Hyundai Department Store Co Ltd	6	0.05
KRW	78	Lotte Shopping Co Ltd	9	0.07
KRW	49	Shinsegae Inc	12	0.10

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.09%) (cont)				
Republic of South Korea (30 November 2018: 5.74%) (cont)				
Semiconductors				
KRW	169	HLB Inc	16	0.13
Software				
KRW	110	Netmarble Corp	8	0.07
KRW	33	Pearl Abyss Corp	5	0.04
Telecommunications				
KRW	756	LG Uplus Corp	9	0.07
KRW	126	SK Telecom Co Ltd	26	0.22
Total Republic of South Korea			693	5.73
Russian Federation (30 November 2018: 0.43%)				
Food				
USD	2,300	Magnit PJSC (GDR)	26	0.21
Telecommunications				
USD	3,034	Mobile TeleSystems PJSC (ADR)	29	0.24
Total Russian Federation			55	0.45
Saudi Arabia (30 November 2018: Nil)				
Food				
SAR	722	Almarai Co JSC	9	0.07
SAR	784	Savola Group	7	0.06
Food Service				
SAR	121	Saudi Airlines Catering Co	3	0.02
Retail				
SAR	177	Jarir Marketing Co	7	0.06
Telecommunications				
SAR	1,131	Etihad Etisalat Co	7	0.06
Total Saudi Arabia			33	0.27
Singapore (30 November 2018: 0.42%)				
Airlines				
SGD	2,000	Singapore Airlines Ltd [^]	13	0.11
Distribution & wholesale				
SGD	622	Jardine Cycle & Carriage Ltd [^]	14	0.12
Food				
SGD	10,600	Wilmar International Ltd	32	0.26
Total Singapore			59	0.49
South Africa (30 November 2018: 5.91%)				
Food				
ZAR	2,648	Shoprite Holdings Ltd	23	0.19
ZAR	863	SPAR Group Ltd	12	0.10
ZAR	1,013	Tiger Brands Ltd	14	0.12
ZAR	3,731	Woolworths Holdings Ltd	14	0.11
Healthcare services				
ZAR	7,224	Life Healthcare Group Holdings Ltd	12	0.10
Internet				
ZAR	2,123	Naspers Ltd	304	2.51
Pharmaceuticals				
ZAR	1,187	Aspen Pharmacare Holdings Ltd	9	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
South Africa (30 November 2018: 5.91%) (cont)				
Retail				
ZAR	1,692	Clicks Group Ltd [^]	29	0.24
ZAR	1,166	Foschini Group Ltd	12	0.10
ZAR	1,566	Mr Price Group Ltd	19	0.16
ZAR	2,467	Pick n Pay Stores Ltd	11	0.09
Telecommunications				
ZAR	10,768	MTN Group Ltd	68	0.56
ZAR	4,144	Vodacom Group Ltd [^]	34	0.28
Total South Africa			561	4.64
Spain (30 November 2018: 0.49%)				
Retail				
EUR	1,931	Industria de Diseno Textil SA [^]	60	0.50
Total Spain			60	0.50
Sweden (30 November 2018: 0.36%)				
Switzerland (30 November 2018: 0.57%)				
Beverages				
GBP	831	Coca-Cola HBC AG	28	0.23
Retail				
CHF	1,719	Cie Financiere Richemont SA [^]	131	1.08
CHF	106	Swatch Group AG [^]	29	0.24
CHF	203	Swatch Group AG (REGD) [^]	11	0.09
Total Switzerland			199	1.64
Taiwan (30 November 2018: 2.62%)				
Airlines				
TWD	8,000	China Airlines Ltd	3	0.03
TWD	11,418	Eva Airways Corp	5	0.04
Apparel retailers				
TWD	1,000	Eclat Textile Co Ltd	13	0.10
TWD	1,100	Feng TAY Enterprise Co Ltd	7	0.06
Auto parts & equipment				
TWD	9,000	Cheng Shin Rubber Industry Co Ltd	12	0.10
Electronics				
TWD	2,000	Micro-Star International Co Ltd	5	0.04
TWD	11,000	Tatung Co Ltd	8	0.07
Food				
TWD	2,617	Standard Foods Corp	6	0.05
TWD	28,608	Uni-President Enterprises Corp	68	0.56
Leisure time				
TWD	1,000	Giant Manufacturing Co Ltd	7	0.06
Retail				
TWD	2,000	Hotai Motor Co Ltd	39	0.32
TWD	3,000	President Chain Store Corp	30	0.25
TWD	2,600	Ruentex Industries Ltd	7	0.06
Telecommunications				
TWD	24,000	Chunghwa Telecom Co Ltd	89	0.73
TWD	10,000	Far EasTone Telecommunications Co Ltd	24	0.20
TWD	10,000	Taiwan Mobile Co Ltd	37	0.31

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.09%) (cont)				
Taiwan (30 November 2018: 2.62%) (cont)				
Textile				
TWD	5,000	Formosa Taffeta Co Ltd	6	0.05
		Total Taiwan	366	3.03
Thailand (30 November 2018: 1.69%)				
Food				
THB	7,100	Berli Jucker PCL	11	0.09
THB	18,100	Charoen Pokphand Foods PCL	16	0.13
THB	5,800	Thai Union Group PCL	3	0.03
Healthcare services				
THB	58,900	Bangkok Dusit Medical Services PCL	48	0.40
THB	2,700	Bumrungrad Hospital PCL	12	0.10
Hotels				
THB	10,980	Minor International PCL	14	0.12
Retail				
THB	37,300	CP ALL PCL [^]	94	0.78
THB	36,600	Home Product Center PCL	20	0.16
THB	3,100	Robinson PCL	6	0.05
Telecommunications				
THB	7,500	Advanced Info Service PCL	53	0.44
THB	5,000	Total Access Communication PCL	9	0.07
THB	77,042	True Corp PCL [^]	11	0.09
		Total Thailand	297	2.46
Turkey (30 November 2018: 0.50%)				
Airlines				
TRY	1,896	Turk Hava Yollari AO [^]	5	0.04
Beverages				
TRY	858	Anadolu Efes Biracilik Ve Malt Sanayii AS	3	0.02
Food				
TRY	2,796	BIM Birlesik Magazalar AS	22	0.18
Home furnishings				
TRY	700	Arcelik AS	3	0.03
Telecommunications				
TRY	6,900	Turkcell Iletisim Hizmetleri AS	16	0.13
		Total Turkey	49	0.40
United Kingdom (30 November 2018: 4.15%)				
Cosmetics & personal care				
GBP	3,644	Unilever Plc	216	1.79
Household goods & home construction				
GBP	1,753	Reckitt Benckiser Group Plc	137	1.13
		Total United Kingdom	353	2.92
United States (30 November 2018: 15.12%)				
Agriculture				
USD	5,853	Philip Morris International Inc	486	4.02
Apparel retailers				
USD	2,813	NIKE Inc	263	2.17
Auto parts & equipment				
USD	620	BorgWarner Inc	26	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 15.12%) (cont)				
Biotechnology				
USD	321	BioMarin Pharmaceutical Inc	26	0.22
Hotels				
USD	1,393	Las Vegas Sands Corp [^]	87	0.72
USD	468	Wynn Resorts Ltd	57	0.47
Internet				
USD	200	Expedia Group Inc	20	0.17
USD	264	MercadoLibre Inc	153	1.26
USD	783	Netflix Inc	247	2.04
Retail				
USD	2,296	Yum China Holdings Inc	102	0.84
		Total United States	1,467	12.13
		Total equities	12,054	99.66
Rights (30 November 2018: Nil)				
Slovakia (30 November 2018: Nil)				
KRW	10	Amorepacific Group Inc*	-	0.00
		Total Slovakia	-	0.00
		Total rights	-	0.00
Warrants (30 November 2018: Nil)				
Thailand (30 November 2018: Nil)				
THB	618	Minor International PCL - Warrants	-	0.00
		Total Thailand	-	0.00
		Total warrants	-	0.00
Ccy	No. of contracts	Underlying exposure	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.01)%)				
Futures contracts (30 November 2018: (0.01)%)				
Ccy Holdings				
		Total value of investments	12,054	99.66
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
USD	4,550	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	5	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF (continued)

As at 30 November 2019

Ccy Holdings	Fair Value USD'000	% of net asset value
Cash†	28	0.23
Other net assets	8	0.07
Net asset value attributable to redeemable participating shareholders at the end of the financial year	12,095	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

‡These securities are partially or fully transferred as securities lent.

§These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

¶Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	12,036	99.46
Transferable securities traded on another regulated market	18	0.15
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
UCITS collective investment schemes - Money Market Funds	5	0.04
Other assets	42	0.35
Total current assets	12,101	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.06%)				
Equities (30 November 2018: 98.06%)				
Japan (30 November 2018: 98.06%)				
Advertising				
JPY	79,100	Dentsu Inc	2,601	0.21
JPY	85,200	Hakuhodo DY Holdings Inc [^]	1,248	0.10
Aerospace & defence				
JPY	53,800	IHI Corp [^]	1,137	0.09
JPY	52,000	Kawasaki Heavy Industries Ltd [^]	1,059	0.09
Agriculture				
JPY	447,647	Japan Tobacco Inc	9,248	0.76
Airlines				
JPY	41,600	ANA Holdings Inc	1,284	0.10
JPY	42,600	Japan Airlines Co Ltd	1,200	0.10
Auto manufacturers				
JPY	100,700	Hino Motors Ltd [^]	893	0.07
JPY	607,500	Honda Motor Co Ltd [^]	15,431	1.26
JPY	207,500	Isuzu Motors Ltd [^]	2,201	0.18
JPY	211,600	Mazda Motor Corp	1,700	0.14
JPY	252,200	Mitsubishi Motors Corp [^]	1,023	0.08
JPY	866,500	Nissan Motor Co Ltd [^]	4,871	0.40
JPY	229,700	Subaru Corp	5,453	0.45
JPY	137,400	Suzuki Motor Corp [^]	5,526	0.45
JPY	852,000	Toyota Motor Corp	53,895	4.41
Auto parts & equipment				
JPY	60,400	Aisin Seiki Co Ltd	2,071	0.17
JPY	212,900	Bridgestone Corp [^]	7,714	0.63
JPY	161,100	Denso Corp	6,522	0.53
JPY	73,400	JTEKT Corp	827	0.07
JPY	38,900	Koito Manufacturing Co Ltd	1,817	0.15
JPY	99,700	NGK Insulators Ltd [^]	1,490	0.12
JPY	59,600	NGK Spark Plug Co Ltd [^]	1,081	0.09
JPY	50,000	Stanley Electric Co Ltd [^]	1,255	0.10
JPY	284,000	Sumitomo Electric Industries Ltd	3,843	0.32
JPY	59,900	Sumitomo Rubber Industries Ltd [^]	690	0.06
JPY	24,500	Toyoda Gosei Co Ltd	519	0.04
JPY	54,900	Toyota Industries Corp [^]	2,924	0.24
JPY	41,400	Yokohama Rubber Co Ltd [^]	773	0.06
Banks				
JPY	40,900	AEON Financial Service Co Ltd [^]	561	0.05
JPY	44,400	Aozora Bank Ltd [^]	1,025	0.08
JPY	18,900	Bank of Kyoto Ltd [^]	707	0.06
JPY	205,500	Chiba Bank Ltd [^]	1,062	0.09
JPY	406,300	Concordia Financial Group Ltd [^]	1,494	0.12
JPY	65,704	Fukuoka Financial Group Inc [^]	1,135	0.09
JPY	146,200	Japan Post Bank Co Ltd [^]	1,283	0.11
JPY	4,583,389	Mitsubishi UFJ Financial Group Inc	21,944	1.79
JPY	8,982,600	Mizuho Financial Group Inc [^]	12,587	1.03
JPY	783,100	Resona Holdings Inc	3,010	0.25
JPY	221,300	Seven Bank Ltd [^]	621	0.05
JPY	70,400	Shinsei Bank Ltd [^]	1,005	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 98.06%) (cont)				
Banks (cont)				
JPY	166,000	Shizuoka Bank Ltd [^]	1,145	0.09
JPY	496,063	Sumitomo Mitsui Financial Group Inc [^]	16,388	1.34
JPY	125,100	Sumitomo Mitsui Trust Holdings Inc	4,338	0.35
Beverages				
JPY	135,100	Asahi Group Holdings Ltd [^]	5,892	0.48
JPY	48,000	Coca-Cola Bottlers Japan Holdings Inc [^]	1,045	0.09
JPY	307,100	Kirin Holdings Co Ltd [^]	6,162	0.50
JPY	51,700	Suntory Beverage & Food Ltd	2,034	0.17
Building materials and fixtures				
JPY	69,200	AGC Inc	2,290	0.19
JPY	93,000	Daikin Industries Ltd	12,127	0.99
JPY	99,700	LIXIL Group Corp [^]	1,527	0.12
JPY	12,200	Rinnai Corp [^]	849	0.07
JPY	44,900	Taiheiyō Cement Corp [^]	1,177	0.10
JPY	54,000	TOTO Ltd [^]	2,142	0.17
Chemicals				
JPY	56,100	Air Water Inc [^]	817	0.07
JPY	470,200	Asahi Kasei Corp	4,788	0.39
JPY	86,700	Daicel Corp [^]	773	0.06
JPY	38,300	Hitachi Chemical Co Ltd	1,250	0.10
JPY	68,600	JSR Corp [^]	1,100	0.09
JPY	69,100	Kansai Paint Co Ltd [^]	1,578	0.13
JPY	114,700	Kuraray Co Ltd [^]	1,257	0.10
JPY	481,000	Mitsubishi Chemical Holdings Corp	3,233	0.27
JPY	55,400	Mitsubishi Gas Chemical Co Inc	786	0.07
JPY	67,900	Mitsui Chemicals Inc	1,475	0.12
JPY	53,800	Nippon Paint Holdings Co Ltd [^]	2,602	0.21
JPY	45,400	Nissan Chemical Corp [^]	1,630	0.13
JPY	59,100	Nitto Denko Corp [^]	3,005	0.25
JPY	135,400	Shin-Etsu Chemical Co Ltd [^]	13,131	1.07
JPY	50,800	Showa Denko KK [^]	1,230	0.10
JPY	560,500	Sumitomo Chemical Co Ltd	2,293	0.19
JPY	49,300	Taiyo Nippon Sanso Corp [^]	995	0.08
JPY	522,000	Toray Industries Inc	3,130	0.26
JPY	92,300	Tosoh Corp [^]	1,246	0.10
Commercial services				
JPY	26,100	Benesse Holdings Inc	624	0.05
JPY	93,100	Dai Nippon Printing Co Ltd	2,257	0.18
JPY	14,300	GMO Payment Gateway Inc [^]	919	0.08
JPY	41,000	Park24 Co Ltd [^]	898	0.07
JPY	65,300	Persol Holdings Co Ltd	1,089	0.09
JPY	505,900	Recruit Holdings Co Ltd [^]	16,600	1.36
JPY	78,400	Secom Co Ltd	6,043	0.49
JPY	25,300	Sohgo Security Services Co Ltd [^]	1,192	0.10
JPY	105,500	Toppan Printing Co Ltd [^]	1,902	0.16
Computers				
JPY	73,201	Fujitsu Ltd	6,033	0.49
JPY	34,300	Itochu Techno-Solutions Corp [^]	830	0.07
JPY	93,700	NEC Corp	3,395	0.28
JPY	130,100	Nomura Research Institute Ltd [^]	2,488	0.20
JPY	229,400	NTT Data Corp	2,834	0.23

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 98.06%) (cont)				
Japan (30 November 2018: 98.06%) (cont)				
Computers (cont)				
JPY	23,200	Obic Co Ltd	2,792	0.23
JPY	38,300	Otsuka Corp^	1,391	0.12
Cosmetics & personal care				
JPY	179,300	Kao Corp	12,788	1.04
JPY	11,900	Kose Corp^	1,718	0.14
JPY	81,200	Lion Corp^	1,483	0.12
JPY	42,500	Pigeon Corp^	1,791	0.15
JPY	36,100	Pola Orbis Holdings Inc	807	0.06
JPY	148,900	Shiseido Co Ltd^	9,748	0.80
JPY	151,300	Unicharm Corp^	4,492	0.37
Distribution & wholesale				
JPY	502,300	ITOCHU Corp^	9,934	0.81
JPY	586,800	Marubeni Corp	3,928	0.32
JPY	503,800	Mitsubishi Corp	11,958	0.98
JPY	616,400	Mitsui & Co Ltd	9,901	0.81
JPY	442,000	Sumitomo Corp	6,036	0.49
JPY	81,200	Toyota Tsusho Corp^	2,572	0.21
Diversified financial services				
JPY	147,400	Acom Co Ltd^	554	0.04
JPY	56,000	Credit Saison Co Ltd	840	0.07
JPY	579,400	Daiwa Securities Group Inc^	2,663	0.22
JPY	192,200	Japan Exchange Group Inc	2,962	0.24
JPY	343,250	Mebuki Financial Group Inc	805	0.07
JPY	147,870	Mitsubishi UFJ Lease & Finance Co Ltd^	861	0.07
JPY	1,238,400	Nomura Holdings Inc^	5,751	0.47
JPY	493,100	ORIX Corp	7,320	0.60
JPY	87,913	SBI Holdings Inc	1,655	0.14
JPY	15,700	Tokyo Century Corp^	759	0.06
Electrical components & equipment				
JPY	84,500	Brother Industries Ltd	1,519	0.12
JPY	69,800	Casio Computer Co Ltd^	1,206	0.10
Electricity				
JPY	243,600	Chubu Electric Power Co Inc	3,079	0.25
JPY	101,500	Chugoku Electric Power Co Inc^	1,216	0.10
JPY	53,000	Electric Power Development Co Ltd	1,152	0.09
JPY	256,200	Kansai Electric Power Co Inc^	2,648	0.22
JPY	137,300	Kyushu Electric Power Co Inc^	1,096	0.09
JPY	160,900	Tohoku Electric Power Co Inc	1,446	0.12
JPY	555,500	Tokyo Electric Power Co Holdings Inc^	2,208	0.18
Electronics				
JPY	78,700	Alps Alpine Co Ltd^	1,611	0.13
JPY	11,853	Hirose Electric Co Ltd^	1,321	0.11
JPY	26,400	Hitachi High-Technologies Corp	1,561	0.13
JPY	142,500	Hoya Corp	11,790	0.96
JPY	119,500	Kyocera Corp	7,370	0.60
JPY	137,218	MINEBEA MITSUMI Inc^	2,414	0.20
JPY	214,200	Murata Manufacturing Co Ltd	11,254	0.92
JPY	83,800	Nidec Corp^	11,236	0.92
JPY	72,200	Omron Corp^	3,845	0.31
JPY	48,900	TDK Corp^	4,661	0.38

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 98.06%) (cont)				
Electronics (cont)				
JPY	86,500	Yokogawa Electric Corp	1,435	0.12
Engineering & construction				
JPY	18,100	Japan Airport Terminal Co Ltd^	853	0.07
JPY	84,500	JGC Holdings Corp^	1,113	0.09
JPY	170,400	Kajima Corp	2,036	0.17
JPY	242,200	Obayashi Corp	2,327	0.19
JPY	224,500	Shimizu Corp	1,949	0.16
JPY	73,700	Taisei Corp^	2,622	0.21
Entertainment				
JPY	74,500	Oriental Land Co Ltd^	9,345	0.76
JPY	17,800	Sankyo Co Ltd	545	0.05
JPY	60,500	Sega Sammy Holdings Inc^	791	0.07
JPY	43,700	Toho Co Ltd^	1,609	0.13
Environmental control				
JPY	38,300	Kurita Water Industries Ltd	971	0.08
Food				
JPY	245,100	Aeon Co Ltd^	4,533	0.37
JPY	166,500	Ajinomoto Co Inc	2,515	0.20
JPY	29,400	Calbee Inc	858	0.07
JPY	53,800	Kikkoman Corp^	2,451	0.20
JPY	43,400	MEIJI Holdings Co Ltd^	2,674	0.22
JPY	30,100	NH Foods Ltd	1,144	0.09
JPY	73,400	Nisshin Seifun Group Inc	1,250	0.10
JPY	23,100	Nissin Foods Holdings Co Ltd^	1,569	0.13
JPY	281,300	Seven & i Holdings Co Ltd^	9,500	0.78
JPY	31,900	Toyo Suisan Kaisha Ltd	1,247	0.10
JPY	45,500	Yakult Honsha Co Ltd^	2,419	0.20
JPY	42,000	Yamazaki Baking Co Ltd	698	0.06
Forest products & paper				
JPY	317,300	Oji Holdings Corp	1,642	0.13
Gas				
JPY	137,100	Osaka Gas Co Ltd^	2,330	0.19
JPY	25,900	Toho Gas Co Ltd^	887	0.07
JPY	145,900	Tokyo Gas Co Ltd^	3,195	0.26
Hand & machine tools				
JPY	121,000	Amada Holdings Co Ltd^	1,223	0.10
JPY	9,400	Disco Corp^	1,839	0.15
JPY	46,000	Fuji Electric Co Ltd^	1,284	0.10
JPY	84,200	Makita Corp^	2,524	0.21
Healthcare products				
JPY	74,500	Asahi Intecc Co Ltd^	1,968	0.16
JPY	435,700	Olympus Corp	5,860	0.48
JPY	80,800	Shimadzu Corp^	2,205	0.18
JPY	63,400	Sysmex Corp	3,984	0.33
JPY	240,400	Terumo Corp	7,647	0.62
Healthcare services				
JPY	34,200	PeptiDream Inc^	1,425	0.12
Home builders				
JPY	210,900	Daiwa House Industry Co Ltd	5,849	0.48
JPY	54,400	Iida Group Holdings Co Ltd^	876	0.07
JPY	131,200	Sekisui Chemical Co Ltd	2,070	0.17

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 98.06%) (cont)				
Japan (30 November 2018: 98.06%) (cont)				
Home builders (cont)				
JPY	232,900	Sekisui House Ltd	4,562	0.37
Home furnishings				
JPY	19,900	Hoshizaki Corp [^]	1,577	0.13
JPY	821,400	Panasonic Corp	7,020	0.57
JPY	76,500	Sharp Corp [^]	1,048	0.09
JPY	473,955	Sony Corp	27,100	2.21
Insurance				
JPY	401,412	Dai-ichi Life Holdings Inc	5,861	0.48
JPY	588,400	Japan Post Holdings Co Ltd	5,014	0.41
JPY	84,200	Japan Post Insurance Co Ltd	1,313	0.11
JPY	177,500	MS&AD Insurance Group Holdings Inc	5,206	0.42
JPY	126,600	Sompo Holdings Inc	4,525	0.37
JPY	58,800	Sony Financial Holdings Inc [^]	1,237	0.10
JPY	206,700	T&D Holdings Inc	2,205	0.18
JPY	237,800	Tokio Marine Holdings Inc	11,722	0.96
Internet				
JPY	38,400	CyberAgent Inc [^]	1,202	0.10
JPY	50,100	Kakaku.com Inc [^]	1,096	0.09
JPY	23,100	LINE Corp [^]	985	0.08
JPY	164,200	M3 Inc [^]	4,093	0.33
JPY	28,000	Mercari Inc [^]	560	0.04
JPY	46,000	MonotaRO Co Ltd [^]	1,173	0.10
JPY	324,815	Rakuten Inc [^]	2,553	0.21
JPY	46,300	Trend Micro Inc [^]	2,266	0.18
JPY	1,004,200	Z Holdings Corp	3,136	0.26
JPY	39,300	ZOZO Inc [^]	709	0.06
Iron & steel				
JPY	75,100	Hitachi Metals Ltd [^]	953	0.08
JPY	185,537	JFE Holdings Inc	2,144	0.17
JPY	303,200	Nippon Steel Corp	4,031	0.33
Leisure time				
JPY	27,800	Shimano Inc [^]	4,075	0.33
JPY	54,000	Yamaha Corp [^]	2,697	0.22
JPY	106,500	Yamaha Motor Co Ltd [^]	2,017	0.17
Machinery - diversified				
JPY	38,400	Daifuku Co Ltd [^]	2,026	0.17
JPY	72,000	FANUC Corp [^]	12,466	1.02
JPY	68,400	Keyence Corp [^]	21,209	1.73
JPY	390,700	Kubota Corp [^]	5,464	0.45
JPY	40,500	Nabtesco Corp [^]	1,127	0.09
JPY	21,400	SMC Corp [^]	8,792	0.72
JPY	40,400	Sumitomo Heavy Industries Ltd	1,047	0.08
JPY	43,400	THK Co Ltd [^]	1,105	0.09
JPY	90,300	Yaskawa Electric Corp [^]	3,006	0.25
Machinery, construction & mining				
JPY	38,300	Hitachi Construction Machinery Co Ltd [^]	916	0.07
JPY	360,800	Hitachi Ltd	12,849	1.05
JPY	344,900	Komatsu Ltd [^]	7,332	0.60
JPY	679,900	Mitsubishi Electric Corp	8,511	0.70
JPY	120,200	Mitsubishi Heavy Industries Ltd	4,169	0.34

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 98.06%) (cont)				
Marine transportation				
JPY	43,800	Mitsui OSK Lines Ltd [^]	1,041	0.09
JPY	56,600	Nippon Yusen KK [^]	881	0.07
Metal fabricate/ hardware				
JPY	23,000	Maruichi Steel Tube Ltd [^]	600	0.05
JPY	107,800	MISUMI Group Inc [^]	2,419	0.20
JPY	127,700	NSK Ltd [^]	1,119	0.09
Mining				
JPY	41,600	Mitsubishi Materials Corp [^]	1,007	0.08
JPY	87,900	Sumitomo Metal Mining Co Ltd [^]	2,414	0.20
Miscellaneous manufacturers				
JPY	119,100	Nikon Corp [^]	1,481	0.12
JPY	183,800	Toshiba Corp [^]	5,982	0.49
Office & business equipment				
JPY	373,300	Canon Inc	9,368	0.77
JPY	134,400	FUJIFILM Holdings Corp	5,757	0.47
JPY	166,800	Konica Minolta Inc	990	0.08
JPY	255,800	Ricoh Co Ltd [^]	2,388	0.19
JPY	103,800	Seiko Epson Corp [^]	1,432	0.12
Oil & gas				
JPY	75,080	Idemitsu Kosan Co Ltd	1,858	0.15
JPY	384,200	Inpex Corp	3,402	0.28
JPY	1,175,250	JXTG Holdings Inc	4,736	0.39
Packaging & containers				
JPY	53,800	Toyo Seikan Group Holdings Ltd [^]	850	0.07
Pharmaceuticals				
JPY	71,500	Alfresa Holdings Corp	1,339	0.11
JPY	703,200	Astellas Pharma Inc	10,876	0.89
JPY	84,000	Chugai Pharmaceutical Co Ltd [^]	6,649	0.54
JPY	211,300	Daiichi Sankyo Co Ltd [^]	12,008	0.98
JPY	94,200	Eisai Co Ltd	6,327	0.52
JPY	18,400	Hisamitsu Pharmaceutical Co Inc [^]	818	0.07
JPY	17,800	Kobayashi Pharmaceutical Co Ltd [^]	1,324	0.11
JPY	87,600	Kyowa Kirin Co Ltd [^]	1,685	0.14
JPY	69,000	Medipal Holdings Corp	1,342	0.11
JPY	84,800	Mitsubishi Tanabe Pharma Corp	1,407	0.12
JPY	17,100	Nippon Shinyaku Co Ltd	1,399	0.11
JPY	139,200	Ono Pharmaceutical Co Ltd	2,830	0.23
JPY	145,900	Otsuka Holdings Co Ltd	5,769	0.47
JPY	130,400	Santen Pharmaceutical Co Ltd [^]	2,214	0.18
JPY	100,500	Shionogi & Co Ltd	5,358	0.44
JPY	58,000	Sumitomo Dainippon Pharma Co Ltd [^]	993	0.08
JPY	26,400	Suzuken Co Ltd	1,046	0.09
JPY	13,000	Taisho Pharmaceutical Holdings Co Ltd [^]	870	0.07
JPY	554,500	Takeda Pharmaceutical Co Ltd	20,459	1.67
Real estate investment & services				
JPY	38,300	Aeon Mall Co Ltd	558	0.05
JPY	26,900	Daito Trust Construction Co Ltd	2,982	0.24
JPY	110,900	Hulic Co Ltd [^]	1,131	0.09
JPY	440,200	Mitsubishi Estate Co Ltd	7,315	0.60
JPY	332,400	Mitsui Fudosan Co Ltd	7,496	0.61
JPY	46,500	Nomura Real Estate Holdings Inc [^]	1,019	0.08

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 98.06%) (cont)				
Japan (30 November 2018: 98.06%) (cont)				
Real estate investment & services (cont)				
JPY	125,700	Sumitomo Realty & Development Co Ltd [^]	3,970	0.33
JPY	220,600	Tokyu Fudosan Holdings Corp [^]	1,372	0.11
Real estate investment trusts				
JPY	690	Daiwa House REIT Investment Corp	1,711	0.14
JPY	290	Japan Prime Realty Investment Corp [^]	1,197	0.10
JPY	483	Japan Real Estate Investment Corp [^]	2,980	0.24
JPY	981	Japan Retail Fund Investment Corp	2,025	0.17
JPY	512	Nippon Building Fund Inc [^]	3,486	0.28
JPY	725	Nippon Prologis REIT Inc	1,763	0.14
JPY	1,519	Nomura Real Estate Master Fund Inc [^]	2,514	0.21
JPY	986	Orix JREIT Inc	1,966	0.16
JPY	1,081	United Urban Investment Corp [^]	1,907	0.16
Retail				
JPY	12,700	ABC-Mart Inc	767	0.06
JPY	93,800	FamilyMart Co Ltd [^]	2,007	0.16
JPY	21,900	Fast Retailing Co Ltd [^]	12,096	0.99
JPY	117,300	Isetan Mitsukoshi Holdings Ltd [^]	947	0.08
JPY	86,600	J Front Retailing Co Ltd [^]	1,031	0.08
JPY	19,000	Lawson Inc [^]	938	0.08
JPY	69,000	Marui Group Co Ltd [^]	1,505	0.12
JPY	24,700	McDonald's Holdings Co Japan Ltd [^]	1,107	0.09
JPY	30,200	Nitori Holdings Co Ltd [^]	4,290	0.35
JPY	167,600	Pan Pacific International Holdings Corp [^]	2,462	0.20
JPY	86,600	Ryohin Keikaku Co Ltd [^]	1,788	0.15
JPY	7,600	Shimamura Co Ltd [^]	553	0.05
JPY	25,700	Sundrug Co Ltd	817	0.07
JPY	13,100	Tsuruha Holdings Inc [^]	1,414	0.12
JPY	79,600	USS Co Ltd [^]	1,399	0.11
JPY	17,800	Welcia Holdings Co Ltd [^]	989	0.08
JPY	237,300	Yamada Denki Co Ltd [^]	1,073	0.09
Semiconductors				
JPY	73,600	Advantest Corp [^]	3,261	0.27
JPY	51,400	Hamamatsu Photonics KK	1,888	0.15
JPY	284,200	Renesas Electronics Corp	1,678	0.14
JPY	34,500	Rohm Co Ltd	2,629	0.22
JPY	96,600	SUMCO Corp [^]	1,353	0.11
JPY	58,300	Tokyo Electron Ltd	10,912	0.89

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 98.06%) (cont)				
Software				
JPY	35,500	Konami Holdings Corp [^]	1,417	0.11
JPY	185,400	Nexon Co Ltd [^]	2,292	0.19
JPY	13,700	Oracle Corp Japan	1,143	0.09
JPY	34,900	Square Enix Holdings Co Ltd	1,564	0.13
Telecommunications				
JPY	7,600	Hikari Tsushin Inc	1,606	0.13
JPY	658,700	KDDI Corp	17,124	1.40
JPY	239,600	Nippon Telegraph & Telephone Corp	10,968	0.90
JPY	497,900	NTT DOCOMO Inc [^]	12,383	1.01
JPY	623,500	Softbank Corp [^]	7,673	0.63
JPY	583,000	SoftBank Group Corp [^]	20,535	1.68
Textile				
JPY	66,300	Teijin Ltd [^]	1,131	0.09
Toys				
JPY	75,100	Bandai Namco Holdings Inc [^]	4,128	0.34
JPY	41,500	Nintendo Co Ltd [^]	14,556	1.19
Transportation				
JPY	53,800	Central Japan Railway Co	9,845	0.80
JPY	112,700	East Japan Railway Co	9,399	0.77
JPY	84,300	Hankyu Hanshin Holdings Inc [^]	3,281	0.27
JPY	38,300	Kamigumi Co Ltd	770	0.06
JPY	37,700	Keihan Holdings Co Ltd [^]	1,670	0.14
JPY	79,400	Keikyu Corp [^]	1,480	0.12
JPY	38,100	Keio Corp [^]	2,215	0.18
JPY	46,800	Keisei Electric Railway Co Ltd [^]	1,748	0.14
JPY	62,900	Kintetsu Group Holdings Co Ltd [^]	3,225	0.26
JPY	59,100	Kyushu Railway Co [^]	1,823	0.15
JPY	69,000	Nagoya Railroad Co Ltd [^]	1,992	0.16
JPY	28,400	Nippon Express Co Ltd [^]	1,632	0.13
JPY	112,600	Odakyu Electric Railway Co Ltd [^]	2,510	0.21
JPY	72,700	Seibu Holdings Inc	1,162	0.09
JPY	53,900	SG Holdings Co Ltd [^]	1,172	0.10
JPY	70,100	Tobu Railway Co Ltd [^]	2,325	0.19
JPY	189,100	Tokyu Corp	3,381	0.28
JPY	61,421	West Japan Railway Co	4,902	0.40
JPY	114,900	Yamato Holdings Co Ltd [^]	1,781	0.15
Total Japan			1,208,339	98.78
Total equities			1,208,339	98.78

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.41%)							
Forward currency contracts⁹ (30 November 2018: 0.52%)							
EUR	1,299,658,186	JPY	156,772,642,625	1,296,696,603	03/12/2019	1,288	0.11
EUR	1,228,700,692	JPY	148,344,102,592	1,225,600,677	07/01/2020	(259)	(0.02)

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Forward currency contracts ^g (30 November 2018: 0.52%) (cont)							
JPY	11,367,200,669	EUR	94,684,380	94,141,618	03/12/2019	(542)	(0.05)
Total unrealised gains on forward currency contracts						1,288	0.11
Total unrealised losses on forward currency contracts						(801)	(0.07)
Net unrealised gains on forward currency contracts						487	0.04

No. of Ccy contracts	Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
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Futures contracts (30 November 2018: (0.11)%)

JPY	103	Topix Index Futures December 2019	13,757	719	0.06
Total unrealised gains on futures contracts				719	0.06
Total financial derivative instruments				1,206	0.10

Ccy	Holdings	Fair Value EUR'000	% of net asset value
Total value of investments		1,209,545	98.88
Cash [†]		6,967	0.57
Other net assets		6,758	0.55
Net asset value attributable to redeemable participating shareholders at the end of the financial year		1,223,270	100.00

[†]Cash holdings of EUR7,345,339 are held with State Street Bank and Trust Company.

EUR(377,872) is due as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

^gThe counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,208,339	98.63
Exchange traded financial derivative instruments	719	0.06
Over-the-counter financial derivative instruments	1,288	0.11
Other assets	14,753	1.20
Total current assets	1,225,099	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 97.48%)				
Equities (30 November 2018: 97.48%)				
Japan (30 November 2018: 97.48%)				
Advertising				
JPY	9,800	Dentsu Inc [^]	275	0.21
JPY	10,300	Hakuhodo DY Holdings Inc [^]	128	0.10
Aerospace & defence				
JPY	6,900	IHI Corp [^]	125	0.10
JPY	6,300	Kawasaki Heavy Industries Ltd [^]	109	0.08
Agriculture				
JPY	54,500	Japan Tobacco Inc	960	0.75
Airlines				
JPY	5,200	ANA Holdings Inc	137	0.11
JPY	5,400	Japan Airlines Co Ltd	130	0.10
Auto manufacturers				
JPY	13,100	Hino Motors Ltd [^]	99	0.08
JPY	74,000	Honda Motor Co Ltd	1,602	1.24
JPY	25,000	Isuzu Motors Ltd	226	0.18
JPY	25,800	Mazda Motor Corp [^]	177	0.14
JPY	28,800	Mitsubishi Motors Corp [^]	100	0.08
JPY	105,400	Nissan Motor Co Ltd [^]	505	0.39
JPY	27,900	Subaru Corp	564	0.44
JPY	16,700	Suzuki Motor Corp [^]	572	0.44
JPY	103,700	Toyota Motor Corp	5,592	4.34
Auto parts & equipment				
JPY	7,400	Aisin Seiki Co Ltd	216	0.17
JPY	25,900	Bridgestone Corp	800	0.62
JPY	19,700	Denso Corp [^]	680	0.53
JPY	9,600	JTEKT Corp	92	0.07
JPY	4,700	Koito Manufacturing Co Ltd [^]	187	0.14
JPY	11,900	NGK Insulators Ltd [^]	152	0.12
JPY	7,000	NGK Spark Plug Co Ltd [^]	108	0.08
JPY	5,800	Stanley Electric Co Ltd	124	0.10
JPY	34,200	Sumitomo Electric Industries Ltd	395	0.31
JPY	8,000	Sumitomo Rubber Industries Ltd [^]	79	0.06
JPY	3,000	Toyoda Gosei Co Ltd	54	0.04
JPY	6,700	Toyota Industries Corp [^]	304	0.24
JPY	5,600	Yokohama Rubber Co Ltd [^]	89	0.07
Banks				
JPY	4,900	AEON Financial Service Co Ltd [^]	57	0.04
JPY	5,400	Aozora Bank Ltd [^]	106	0.08
JPY	2,500	Bank of Kyoto Ltd [^]	80	0.06
JPY	23,600	Chiba Bank Ltd [^]	104	0.08
JPY	46,600	Concordia Financial Group Ltd [^]	146	0.11
JPY	7,700	Fukuoka Financial Group Inc [^]	114	0.09
JPY	18,700	Japan Post Bank Co Ltd [^]	140	0.11
JPY	558,400	Mitsubishi UFJ Financial Group Inc	2,279	1.77
JPY	1,095,000	Mizuho Financial Group Inc [^]	1,308	1.02
JPY	95,000	Resona Holdings Inc [^]	311	0.24
JPY	26,400	Seven Bank Ltd [^]	63	0.05
JPY	9,300	Shinsei Bank Ltd [^]	113	0.09

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 97.48%) (cont)				
Banks (cont)				
JPY	20,600	Shizuoka Bank Ltd [^]	121	0.09
JPY	60,300	Sumitomo Mitsui Financial Group Inc [^]	1,698	1.32
JPY	15,100	Sumitomo Mitsui Trust Holdings Inc	447	0.35
Beverages				
JPY	16,500	Asahi Group Holdings Ltd	613	0.48
JPY	5,600	Coca-Cola Bottlers Japan Holdings Inc [^]	104	0.08
JPY	37,300	Kirin Holdings Co Ltd [^]	638	0.49
JPY	6,400	Suntory Beverage & Food Ltd [^]	215	0.17
Building materials and fixtures				
JPY	8,300	AGC Inc	234	0.18
JPY	11,300	Daikin Industries Ltd [^]	1,256	0.97
JPY	12,100	LIXIL Group Corp [^]	158	0.12
JPY	1,500	Rinnai Corp	89	0.07
JPY	5,500	Taiheiyō Cement Corp [^]	123	0.10
JPY	6,400	TOTO Ltd [^]	216	0.17
Chemicals				
JPY	7,000	Air Water Inc [^]	87	0.07
JPY	57,300	Asahi Kasei Corp [^]	497	0.39
JPY	10,500	Daicel Corp	80	0.06
JPY	4,800	Hitachi Chemical Co Ltd [^]	134	0.10
JPY	8,400	JSR Corp [^]	115	0.09
JPY	8,100	Kansai Paint Co Ltd [^]	158	0.12
JPY	14,400	Kuraray Co Ltd [^]	134	0.10
JPY	58,100	Mitsubishi Chemical Holdings Corp	333	0.26
JPY	6,900	Mitsubishi Gas Chemical Co Inc	83	0.06
JPY	8,400	Mitsui Chemicals Inc [^]	156	0.12
JPY	6,600	Nippon Paint Holdings Co Ltd [^]	272	0.21
JPY	5,700	Nissan Chemical Corp [^]	174	0.14
JPY	7,300	Nitto Denko Corp	316	0.25
JPY	16,500	Shin-Etsu Chemical Co Ltd [^]	1,364	1.06
JPY	5,900	Showa Denko KK [^]	122	0.10
JPY	67,600	Sumitomo Chemical Co Ltd	236	0.18
JPY	6,000	Taiyo Nippon Sanso Corp [^]	103	0.08
JPY	63,000	Toray Industries Inc	322	0.25
JPY	12,000	Tosoh Corp	138	0.11
Commercial services				
JPY	3,300	Benesse Holdings Inc	67	0.05
JPY	11,000	Dai Nippon Printing Co Ltd	227	0.18
JPY	1,900	GMO Payment Gateway Inc [^]	104	0.08
JPY	5,400	Park24 Co Ltd [^]	101	0.08
JPY	7,700	Persol Holdings Co Ltd	110	0.08
JPY	61,600	Recruit Holdings Co Ltd [^]	1,723	1.34
JPY	9,500	Secom Co Ltd [^]	624	0.48
JPY	3,100	Sohgo Security Services Co Ltd	125	0.10
JPY	12,500	Toppan Printing Co Ltd [^]	192	0.15
Computers				
JPY	8,900	Fujitsu Ltd	625	0.49
JPY	4,500	Itochu Techno-Solutions Corp [^]	93	0.07
JPY	11,200	NEC Corp	346	0.27
JPY	15,350	Nomura Research Institute Ltd [^]	250	0.19
JPY	28,600	NTT Data Corp	301	0.23

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 97.48%) (cont)				
Japan (30 November 2018: 97.48%) (cont)				
Computers (cont)				
JPY	3,000	Obic Co Ltd [^]	308	0.24
JPY	4,900	Otsuka Corp [^]	152	0.12
Cosmetics & personal care				
JPY	21,800	Kao Corp [^]	1,325	1.03
JPY	1,500	Kose Corp [^]	184	0.14
JPY	10,200	Lion Corp [^]	159	0.12
JPY	5,200	Pigeon Corp [^]	187	0.14
JPY	4,400	Pola Orbis Holdings Inc	84	0.07
JPY	18,200	Shiseido Co Ltd [^]	1,016	0.79
JPY	18,300	Unicharm Corp [^]	463	0.36
Distribution & wholesale				
JPY	61,200	ITOCHU Corp [^]	1,032	0.80
JPY	71,000	Marubeni Corp	405	0.32
JPY	61,400	Mitsubishi Corp	1,242	0.96
JPY	75,100	Mitsui & Co Ltd	1,028	0.80
JPY	53,900	Sumitomo Corp [^]	628	0.49
JPY	9,600	Toyota Tsusho Corp [^]	259	0.20
Diversified financial services				
JPY	19,100	Acom Co Ltd	61	0.05
JPY	7,200	Credit Saison Co Ltd [^]	92	0.07
JPY	69,400	Daiwa Securities Group Inc [^]	272	0.21
JPY	23,100	Japan Exchange Group Inc [^]	303	0.24
JPY	41,460	Mebuki Financial Group Inc	83	0.06
JPY	17,500	Mitsubishi UFJ Lease & Finance Co Ltd	87	0.07
JPY	150,700	Nomura Holdings Inc	596	0.46
JPY	60,100	ORIX Corp	761	0.59
JPY	10,768	SBI Holdings Inc [^]	173	0.13
JPY	1,800	Tokyo Century Corp [^]	74	0.06
Electrical components & equipment				
JPY	10,100	Brother Industries Ltd	155	0.12
JPY	8,900	Casio Computer Co Ltd [^]	131	0.10
Electricity				
JPY	29,200	Chubu Electric Power Co Inc	315	0.25
JPY	12,700	Chugoku Electric Power Co Inc [^]	130	0.10
JPY	6,500	Electric Power Development Co Ltd [^]	120	0.09
JPY	32,000	Kansai Electric Power Co Inc [^]	282	0.22
JPY	17,200	Kyushu Electric Power Co Inc [^]	117	0.09
JPY	19,100	Tohoku Electric Power Co Inc	146	0.12
JPY	69,700	Tokyo Electric Power Co Holdings Inc [^]	236	0.18
Electronics				
JPY	9,200	Alps Alpine Co Ltd [^]	160	0.12
JPY	1,515	Hirose Electric Co Ltd [^]	144	0.11
JPY	3,100	Hitachi High-Technologies Corp	156	0.12
JPY	17,300	Hoya Corp	1,220	0.95
JPY	14,600	Kyocera Corp	768	0.60
JPY	16,600	MINEBEA MITSUMI Inc [^]	249	0.19
JPY	26,100	Murata Manufacturing Co Ltd [^]	1,169	0.91
JPY	10,200	Nidec Corp [^]	1,166	0.91
JPY	8,700	Omron Corp [^]	395	0.31
JPY	5,900	TDK Corp [^]	479	0.37

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 97.48%) (cont)				
Electronics (cont)				
JPY	10,100	Yokogawa Electric Corp	143	0.11
Engineering & construction				
JPY	2,400	Japan Airport Terminal Co Ltd [^]	96	0.07
JPY	9,900	JGC Holdings Corp [^]	111	0.09
JPY	20,400	Kajima Corp	208	0.16
JPY	29,500	Obayashi Corp	242	0.19
JPY	26,000	Shimizu Corp	192	0.15
JPY	9,200	Taisei Corp [^]	279	0.22
Entertainment				
JPY	9,100	Oriental Land Co Ltd [^]	973	0.76
JPY	2,200	Sankyo Co Ltd	58	0.04
JPY	7,900	Sega Sammy Holdings Inc [^]	88	0.07
JPY	5,200	Toho Co Ltd [^]	163	0.13
Environmental control				
JPY	4,400	Kurita Water Industries Ltd	95	0.07
Food				
JPY	29,700	Aeon Co Ltd [^]	468	0.36
JPY	19,900	Ajinomoto Co Inc	256	0.20
JPY	3,600	Calbee Inc [^]	90	0.07
JPY	6,600	Kikkoman Corp [^]	256	0.20
JPY	5,200	MEIJI Holdings Co Ltd [^]	273	0.21
JPY	3,600	NH Foods Ltd	117	0.09
JPY	9,200	Nisshin Seifun Group Inc	133	0.10
JPY	2,900	Nissin Foods Holdings Co Ltd [^]	168	0.13
JPY	34,200	Seven & i Holdings Co Ltd	985	0.77
JPY	4,100	Toyo Suisan Kaisha Ltd	137	0.11
JPY	5,300	Yakult Honsha Co Ltd [^]	240	0.19
JPY	5,700	Yamazaki Baking Co Ltd	81	0.06
Forest products & paper				
JPY	39,900	Oji Holdings Corp	176	0.14
Gas				
JPY	17,000	Osaka Gas Co Ltd	246	0.19
JPY	3,300	Toho Gas Co Ltd [^]	96	0.08
JPY	17,400	Tokyo Gas Co Ltd [^]	325	0.25
Hand & machine tools				
JPY	15,100	Amada Holdings Co Ltd	130	0.10
JPY	1,300	Disco Corp [^]	217	0.17
JPY	5,900	Fuji Electric Co Ltd	140	0.11
JPY	10,200	Makita Corp [^]	261	0.20
Healthcare products				
JPY	9,000	Asahi Intecc Co Ltd [^]	203	0.16
JPY	52,900	Olympus Corp	606	0.47
JPY	10,100	Shimadzu Corp [^]	235	0.18
JPY	7,600	Sysmex Corp [^]	407	0.31
JPY	29,300	Terumo Corp	795	0.62
Healthcare services				
JPY	4,200	PeptiDream Inc [^]	149	0.12
Home builders				
JPY	25,700	Daiwa House Industry Co Ltd	608	0.47
JPY	6,500	Iida Group Holdings Co Ltd [^]	89	0.07
JPY	16,500	Sekisui Chemical Co Ltd	222	0.17

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 97.48%) (cont)				
Japan (30 November 2018: 97.48%) (cont)				
Home builders (cont)				
JPY	28,200	Sekisui House Ltd [^]	471	0.37
Home furnishings				
JPY	2,400	Hoshizaki Corp [^]	162	0.13
JPY	100,200	Panasonic Corp [^]	730	0.57
JPY	9,200	Sharp Corp [^]	108	0.08
JPY	57,700	Sony Corp	2,812	2.18
Insurance				
JPY	49,000	Dai-ichi Life Holdings Inc	610	0.47
JPY	71,500	Japan Post Holdings Co Ltd	519	0.40
JPY	10,000	Japan Post Insurance Co Ltd	133	0.10
JPY	21,500	MS&AD Insurance Group Holdings Inc	537	0.42
JPY	15,300	Sompo Holdings Inc [^]	466	0.36
JPY	6,900	Sony Financial Holdings Inc [^]	124	0.10
JPY	25,300	T&D Holdings Inc	230	0.18
JPY	29,000	Tokio Marine Holdings Inc	1,219	0.95
Internet				
JPY	4,600	CyberAgent Inc [^]	123	0.10
JPY	6,200	Kakaku.com Inc [^]	115	0.09
JPY	2,800	LINE Corp [^]	102	0.08
JPY	20,000	M3 Inc	425	0.33
JPY	3,400	Mercari Inc	58	0.04
JPY	5,700	MonotaRO Co Ltd [^]	124	0.10
JPY	39,100	Rakuten Inc [^]	262	0.20
JPY	5,700	Trend Micro Inc	238	0.18
JPY	121,000	Z Holdings Corp	322	0.25
JPY	5,000	ZOZO Inc [^]	77	0.06
Iron & steel				
JPY	10,200	Hitachi Metals Ltd [^]	110	0.09
JPY	22,300	JFE Holdings Inc	220	0.17
JPY	36,700	Nippon Steel Corp	416	0.32
Leisure time				
JPY	3,400	Shimano Inc [^]	425	0.33
JPY	6,400	Yamaha Corp [^]	272	0.21
JPY	12,400	Yamaha Motor Co Ltd [^]	200	0.16
Machinery - diversified				
JPY	4,500	Daifuku Co Ltd [^]	202	0.16
JPY	8,800	FANUC Corp [^]	1,299	1.01
JPY	8,300	Keyence Corp	2,194	1.70
JPY	47,600	Kubota Corp [^]	567	0.44
JPY	5,100	Nabtesco Corp [^]	121	0.09
JPY	2,600	SMC Corp [^]	911	0.71
JPY	5,100	Sumitomo Heavy Industries Ltd [^]	113	0.09
JPY	5,600	THK Co Ltd [^]	121	0.09
JPY	10,900	Yaskawa Electric Corp [^]	309	0.24
Machinery, construction & mining				
JPY	5,000	Hitachi Construction Machinery Co Ltd [^]	102	0.08
JPY	43,900	Hitachi Ltd	1,333	1.03
JPY	41,900	Komatsu Ltd [^]	759	0.59
JPY	82,800	Mitsubishi Electric Corp	883	0.69
JPY	14,500	Mitsubishi Heavy Industries Ltd	429	0.33

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 97.48%) (cont)				
Marine transportation				
JPY	5,199	Mitsui OSK Lines Ltd	105	0.08
JPY	7,000	Nippon Yusen KK [^]	93	0.07
Metal fabricate/ hardware				
JPY	2,700	Maruichi Steel Tube Ltd [^]	60	0.05
JPY	12,900	MISUMI Group Inc [^]	247	0.19
JPY	16,400	NSK Ltd [^]	122	0.09
Mining				
JPY	5,100	Mitsubishi Materials Corp	105	0.08
JPY	10,600	Sumitomo Metal Mining Co Ltd [^]	248	0.19
Miscellaneous manufacturers				
JPY	14,600	Nikon Corp	155	0.12
JPY	22,500	Toshiba Corp [^]	624	0.48
Office & business equipment				
JPY	45,400	Canon Inc	971	0.75
JPY	16,300	FUJIFILM Holdings Corp	595	0.46
JPY	21,000	Konica Minolta Inc	106	0.08
JPY	30,400	Ricoh Co Ltd	242	0.19
JPY	12,700	Seiko Epson Corp [^]	150	0.12
Oil & gas				
JPY	8,766	Idemitsu Kosan Co Ltd	185	0.15
JPY	46,500	Inpex Corp	351	0.27
JPY	146,000	JXTG Holdings Inc	501	0.39
Packaging & containers				
JPY	6,300	Toyo Seikan Group Holdings Ltd	85	0.07
Pharmaceuticals				
JPY	8,700	Alfresa Holdings Corp	139	0.11
JPY	85,700	Astellas Pharma Inc	1,130	0.88
JPY	10,200	Chugai Pharmaceutical Co Ltd	688	0.53
JPY	25,700	Daiichi Sankyo Co Ltd [^]	1,245	0.97
JPY	11,400	Eisai Co Ltd	653	0.51
JPY	2,400	Hisamitsu Pharmaceutical Co Inc [^]	91	0.07
JPY	2,200	Kobayashi Pharmaceutical Co Ltd [^]	139	0.11
JPY	10,700	Kyowa Kirin Co Ltd	175	0.14
JPY	8,100	Medipal Holdings Corp	134	0.10
JPY	10,500	Mitsubishi Tanabe Pharma Corp	148	0.12
JPY	2,000	Nippon Shinyaku Co Ltd	140	0.11
JPY	17,300	Ono Pharmaceutical Co Ltd	300	0.23
JPY	17,700	Otsuka Holdings Co Ltd	597	0.46
JPY	16,300	Santen Pharmaceutical Co Ltd [^]	236	0.18
JPY	12,200	Shionogi & Co Ltd	555	0.43
JPY	7,400	Sumitomo Dainippon Pharma Co Ltd [^]	108	0.08
JPY	3,200	Suzuken Co Ltd	108	0.08
JPY	1,700	Taisho Pharmaceutical Holdings Co Ltd [^]	97	0.08
JPY	67,500	Takeda Pharmaceutical Co Ltd [^]	2,123	1.65
Real estate investment & services				
JPY	4,600	Aeon Mall Co Ltd	57	0.05
JPY	3,300	Daito Trust Construction Co Ltd [^]	312	0.24
JPY	13,200	Hulic Co Ltd [^]	115	0.09
JPY	53,700	Mitsubishi Estate Co Ltd	761	0.59
JPY	40,500	Mitsui Fudosan Co Ltd	778	0.60
JPY	5,600	Nomura Real Estate Holdings Inc	104	0.08

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 97.48%) (cont)				
Japan (30 November 2018: 97.48%) (cont)				
Real estate investment & services (cont)				
JPY	15,100	Sumitomo Realty & Development Co Ltd [^]	407	0.32
JPY	27,100	Tokyu Fudosan Holdings Corp [^]	144	0.11
Real estate investment trusts				
JPY	86	Daiwa House REIT Investment Corp	182	0.14
JPY	36	Japan Prime Realty Investment Corp	127	0.10
JPY	60	Japan Real Estate Investment Corp	315	0.24
JPY	116	Japan Retail Fund Investment Corp [^]	204	0.16
JPY	61	Nippon Building Fund Inc [^]	354	0.28
JPY	90	Nippon Prologis REIT Inc	187	0.15
JPY	186	Nomura Real Estate Master Fund Inc [^]	262	0.20
JPY	117	Orix JREIT Inc	199	0.15
JPY	132	United Urban Investment Corp [^]	198	0.15
Retail				
JPY	1,500	ABC-Mart Inc [^]	77	0.06
JPY	11,500	FamilyMart Co Ltd [^]	210	0.16
JPY	2,600	Fast Retailing Co Ltd [^]	1,224	0.95
JPY	14,600	Isetan Mitsukoshi Holdings Ltd [^]	100	0.08
JPY	10,500	J Front Retailing Co Ltd [^]	107	0.08
JPY	2,400	Lawson Inc	101	0.08
JPY	8,700	Marui Group Co Ltd [^]	162	0.13
JPY	3,100	McDonald's Holdings Co Japan Ltd [^]	118	0.09
JPY	3,600	Nitori Holdings Co Ltd	436	0.34
JPY	20,100	Pan Pacific International Holdings Corp	252	0.19
JPY	10,800	Ryohin Keikaku Co Ltd [^]	190	0.15
JPY	1,000	Shimamura Co Ltd [^]	62	0.05
JPY	3,000	Sundrug Co Ltd	81	0.06
JPY	1,700	Tsuruha Holdings Inc [^]	156	0.12
JPY	10,000	USS Co Ltd [^]	150	0.12
JPY	2,200	Welcia Holdings Co Ltd [^]	104	0.08
JPY	28,700	Yamada Denki Co Ltd [^]	111	0.09
Semiconductors				
JPY	9,100	Advantest Corp [^]	344	0.27
JPY	6,400	Hamamatsu Photonics KK [^]	200	0.16
JPY	34,500	Renesas Electronics Corp [^]	174	0.13
JPY	4,300	Rohm Co Ltd	279	0.22
JPY	11,300	SUMCO Corp [^]	135	0.10
JPY	7,100	Tokyo Electron Ltd [^]	1,133	0.88

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 97.48%) (cont)				
Software				
JPY	4,200	Konami Holdings Corp	143	0.11
JPY	22,600	Nexon Co Ltd	238	0.19
JPY	1,700	Oracle Corp Japan [^]	121	0.09
JPY	4,300	Square Enix Holdings Co Ltd	164	0.13
Telecommunications				
JPY	900	Hikari Tsushin Inc [^]	162	0.13
JPY	80,200	KDDI Corp [^]	1,777	1.38
JPY	29,200	Nippon Telegraph & Telephone Corp	1,140	0.88
JPY	60,600	NTT DOCOMO Inc [^]	1,285	1.00
JPY	76,100	Softbank Corp [^]	798	0.62
JPY	71,000	SoftBank Group Corp [^]	2,132	1.65
Textile				
JPY	8,100	Teijin Ltd [^]	118	0.09
Toys				
JPY	9,100	Bandai Namco Holdings Inc	426	0.33
JPY	5,100	Nintendo Co Ltd [^]	1,525	1.19
Transportation				
JPY	6,500	Central Japan Railway Co	1,014	0.79
JPY	13,700	East Japan Railway Co	974	0.76
JPY	10,400	Hankyu Hanshin Holdings Inc [^]	345	0.27
JPY	5,000	Kamigumi Co Ltd	86	0.07
JPY	4,200	Keihan Holdings Co Ltd [^]	159	0.12
JPY	9,700	Keikyu Corp [^]	154	0.12
JPY	4,700	Keio Corp [^]	233	0.18
JPY	5,900	Keisei Electric Railway Co Ltd [^]	188	0.15
JPY	7,800	Kintetsu Group Holdings Co Ltd [^]	341	0.26
JPY	7,400	Kyushu Railway Co	195	0.15
JPY	8,500	Nagoya Railroad Co Ltd [^]	209	0.16
JPY	3,500	Nippon Express Co Ltd	171	0.13
JPY	13,400	Odakyu Electric Railway Co Ltd [^]	254	0.20
JPY	9,300	Seibu Holdings Inc	127	0.10
JPY	6,800	SG Holdings Co Ltd [^]	126	0.10
JPY	8,700	Tobu Railway Co Ltd [^]	246	0.19
JPY	22,700	Tokyu Corp	346	0.27
JPY	7,400	West Japan Railway Co [^]	503	0.39
JPY	14,000	Yamato Holdings Co Ltd [^]	185	0.14
Total Japan			125,496	97.46
Total equities			125,496	97.46

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.30%)							
Forward currency contracts⁹ (30 November 2018: 0.42%)							
GBP	126,588,122	JPY	17,695,847,926	124,925,479	03/12/2019	1,663	1.29
GBP	129,382,502	JPY	18,303,154,400	129,396,875	07/01/2020	(15)	(0.01)
Total unrealised gains on forward currency contracts						1,663	1.29
Total unrealised losses on forward currency contracts						(15)	(0.01)
Net unrealised gains on forward currency contracts						1,648	1.28

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

No. of Ccy contracts		Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value	
Futures contracts (30 November 2018: (0.12)%)					
JPY	13	Topix Index Futures December 2019	1,458	99	0.07
		Total unrealised gains on futures contracts		99	0.07
		Total financial derivative instruments		1,747	1.35

Ccy	Holdings	Fair Value GBP'000	% of net asset value
	Total value of investments	127,243	98.81
	Cash[†]	888	0.69
	Other net assets	640	0.50
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	128,771	100.00

[†]Cash holdings of GBP950,876 are held with State Street Bank and Trust Company.

GBP(62,597) is due as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	125,496	97.35
Exchange traded financial derivative instruments	99	0.08
Over-the-counter financial derivative instruments	1,663	1.29
Other assets	1,656	1.28
Total current assets	128,914	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI POLAND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.84%)					
Equities (30 November 2018: 99.84%)					
Luxembourg (30 November 2018: 0.79%)					
Poland (30 November 2018: 99.05%)					
Apparel retailers					
PLN	1,239	LPP SA	2,756	5.33	
Banks					
PLN	579,521	Bank Millennium SA	818	1.58	
PLN	163,001	Bank Polska Kasa Opieki SA^	4,368	8.45	
PLN	14,157	mBank SA	1,347	2.61	
PLN	835,997	Powszechna Kasa Oszczednosci Bank Polski SA	7,725	14.95	
PLN	34,138	Santander Bank Polska SA	2,400	4.64	
Electricity					
PLN	803,887	PGE Polska Grupa Energetyczna SA	1,793	3.47	
Food					
PLN	46,835	Dino Polska SA	1,619	3.13	
Insurance					
PLN	577,522	Powszechny Zaklad Ubezpieczen SA	5,715	11.06	
Media					
PLN	244,415	Cyfrowy Polsat SA	1,745	3.37	
Mining					
PLN	133,759	KGHM Polska Miedz SA	3,075	5.95	
Oil & gas					
PLN	88,316	Grupa Lotos SA	2,070	4.00	
PLN	286,051	Polski Koncern Naftowy ORLEN SA	6,795	13.15	
PLN	1,656,223	Polskie Gornictwo Naftowe i Gazownictwo SA	1,956	3.78	
Retail					
PLN	27,533	CCC SA^	791	1.53	
Software					
PLN	64,285	CD Projekt SA	4,315	8.35	
Telecommunications					
PLN	626,929	Orange Polska SA	1,024	1.98	
Total Poland			50,312	97.33	
Spain (30 November 2018: Nil)					
Retail					
PLN	73,419	AmRest Holdings SE	882	1.71	
Total Spain			882	1.71	
Total equities			51,194	99.04	
No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.00%)					
Futures contracts (30 November 2018: 0.00%)					
PLN	43	WIG 20 Index Futures December 2019	484	(9)	(0.02)
Total unrealised losses on futures contracts				(9)	(0.02)
Total financial derivative instruments				(9)	(0.02)

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		51,185	99.02
Cash†		107	0.21
Other net assets		397	0.77
Net asset value attributable to redeemable participating shareholders at the end of the financial year		51,689	100.00
†Cash holdings of USD64,630 are held with State Street Bank and Trust Company. USD42,100 is held as security for futures contracts with Barclays Bank Plc. ^These securities are partially or fully transferred as securities lent.			

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	51,194	98.94
Other assets	551	1.06
Total current assets	51,745	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Entertainment				
AUD	983	Aristocrat Leisure Ltd	23	0.30
AUD	3,445	Tabcorp Holdings Ltd	11	0.14
Hotels				
AUD	629	Crown Resorts Ltd	5	0.06
Leisure time				
AUD	92	Flight Centre Travel Group Ltd	3	0.04
Retail				
AUD	926	Harvey Norman Holdings Ltd	3	0.04
AUD	1,972	Wesfarmers Ltd	56	0.72
Total Australia			101	1.30
Bermuda				
Apparel retailers				
HKD	1,000	Yue Yuen Industrial Holdings Ltd	3	0.04
Leisure time				
USD	369	Norwegian Cruise Line Holdings Ltd	20	0.26
Total Bermuda			23	0.30
British Virgin Islands				
Apparel retailers				
USD	256	Capri Holdings Ltd	10	0.13
Total British Virgin Islands			10	0.13
Canada				
Apparel retailers				
CAD	351	Gildan Activewear Inc	10	0.13
Auto parts & equipment				
CAD	526	Magna International Inc	29	0.37
Entertainment				
CAD	391	Stars Group Inc	9	0.12
Retail				
CAD	100	Canadian Tire Corp Ltd	12	0.15
CAD	511	Dollarama Inc	19	0.25
CAD	460	Restaurant Brands International Inc	30	0.39
Total Canada			109	1.41
Cayman Islands				
Hotels				
USD	357	Melco Resorts & Entertainment Ltd (ADR)	8	0.10
HKD	4,000	Sands China Ltd	19	0.25
HKD	2,800	Wynn Macau Ltd	6	0.08
Total Cayman Islands			33	0.43
Denmark				
Retail				
DKK	170	Pandora A/S	7	0.09
Total Denmark			7	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Finland				
Auto parts & equipment				
EUR	210	Nokian Renkaat Oyj	6	0.08
Total Finland			6	0.08
France				
Apparel retailers				
EUR	56	Hermes International	42	0.54
EUR	132	Kering SA	79	1.02
EUR	481	LVMH Moet Hennessy Louis Vuitton SE	216	2.79
Auto manufacturers				
EUR	1,007	Peugeot SA	24	0.31
EUR	329	Renault SA	16	0.20
Auto parts & equipment				
EUR	294	Cie Generale des Etablissements Michelin SCA	35	0.45
EUR	128	Faurecia SE	7	0.09
EUR	412	Valeo SA	16	0.21
Food Service				
EUR	152	Sodexo SA	18	0.23
Healthcare products				
EUR	487	EssilorLuxottica SA	76	0.98
Home furnishings				
EUR	36	SEB SA	6	0.08
Hotels				
EUR	314	Accor SA	13	0.17
Total France			548	7.07
Germany				
Apparel retailers				
EUR	313	adidas AG	98	1.26
EUR	148	Puma SE	11	0.14
Auto manufacturers				
EUR	578	Bayerische Motoren Werke AG	47	0.61
EUR	95	Bayerische Motoren Werke AG (Preference)	6	0.08
EUR	1,575	Daimler AG	89	1.15
EUR	262	Porsche Automobil Holding SE	19	0.24
EUR	56	Volkswagen AG	11	0.14
EUR	323	Volkswagen AG (Preference)	62	0.80
Auto parts & equipment				
EUR	189	Continental AG	25	0.32
Internet				
EUR	192	Delivery Hero SE	10	0.13
Leisure time				
GBP	751	TUI AG	10	0.13
Retail				
EUR	235	Zalando SE	10	0.13
Total Germany			398	5.13
Hong Kong				
Hotels				
HKD	4,000	Galaxy Entertainment Group Ltd	26	0.33
HKD	3,000	SJM Holdings Ltd	3	0.04
Total Hong Kong			29	0.37

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Ireland				
Entertainment				
EUR	134	Flutter Entertainment Plc	15	0.19
		Total Ireland	15	0.19
Isle of Man				
Entertainment				
GBP	992	GVC Holdings Plc	11	0.14
		Total Isle of Man	11	0.14
Italy				
Apparel retailers				
EUR	308	Moncler SpA	13	0.17
Auto parts & equipment				
EUR	669	Pirelli & C SpA	4	0.05
		Total Italy	17	0.22
Japan				
Auto manufacturers				
JPY	2,800	Honda Motor Co Ltd	78	1.01
JPY	1,000	Isuzu Motors Ltd	12	0.16
JPY	1,000	Mazda Motor Corp	9	0.12
JPY	1,200	Mitsubishi Motors Corp	5	0.06
JPY	4,000	Nissan Motor Co Ltd	25	0.32
JPY	1,100	Subaru Corp	29	0.37
JPY	600	Suzuki Motor Corp	27	0.35
JPY	3,900	Toyota Motor Corp	272	3.51
Auto parts & equipment				
JPY	300	Aisin Seiki Co Ltd	11	0.14
JPY	1,000	Bridgestone Corp	40	0.52
JPY	800	Denso Corp	36	0.46
JPY	200	Koito Manufacturing Co Ltd	10	0.13
JPY	300	NGK Spark Plug Co Ltd	6	0.08
JPY	200	Stanley Electric Co Ltd	6	0.08
JPY	1,300	Sumitomo Electric Industries Ltd	19	0.24
JPY	300	Sumitomo Rubber Industries Ltd	4	0.05
JPY	100	Toyoda Gosei Co Ltd	2	0.03
JPY	300	Toyota Industries Corp	18	0.23
JPY	200	Yokohama Rubber Co Ltd	4	0.05
Building materials and fixtures				
JPY	100	Rinnai Corp	8	0.10
Commercial services				
JPY	100	Benesse Holdings Inc	3	0.04
Electrical components & equipment				
JPY	300	Casio Computer Co Ltd	6	0.08
Entertainment				
JPY	400	Oriental Land Co Ltd	55	0.71
JPY	100	Sankyo Co Ltd	4	0.05
JPY	300	Sega Sammy Holdings Inc	4	0.05
Home builders				
JPY	300	Iida Group Holdings Co Ltd	5	0.06
JPY	600	Sekisui Chemical Co Ltd	10	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Japan (cont)				
Home builders (cont)				
JPY	1,100	Sekisui House Ltd	24	0.31
Home furnishings				
JPY	3,800	Panasonic Corp	36	0.47
JPY	400	Sharp Corp	6	0.08
JPY	2,200	Sony Corp	139	1.79
Internet				
JPY	100	Mercari Inc	2	0.03
JPY	1,500	Rakuten Inc	13	0.17
JPY	200	ZOZO Inc	4	0.05
Leisure time				
JPY	100	Shimano Inc	16	0.21
JPY	300	Yamaha Corp	17	0.22
JPY	500	Yamaha Motor Co Ltd	10	0.13
Miscellaneous manufacturers				
JPY	600	Nikon Corp	8	0.10
Retail				
JPY	100	ABC-Mart Inc	7	0.09
JPY	100	Fast Retailing Co Ltd	61	0.79
JPY	600	Isetan Mitsukoshi Holdings Ltd	5	0.06
JPY	400	J Front Retailing Co Ltd	5	0.06
JPY	300	Marui Group Co Ltd	7	0.09
JPY	100	McDonald's Holdings Co Japan Ltd	5	0.07
JPY	100	Nitori Holdings Co Ltd	16	0.21
JPY	800	Pan Pacific International Holdings Corp	13	0.17
JPY	400	Ryohin Keikaku Co Ltd	9	0.12
JPY	100	Shimamura Co Ltd	8	0.10
JPY	400	USS Co Ltd	8	0.10
JPY	1,100	Yamada Denki Co Ltd	5	0.06
Toys				
JPY	300	Bandai Namco Holdings Inc	18	0.23
		Total Japan	1,150	14.84
Jersey				
Auto parts & equipment				
USD	442	Aptiv Plc	42	0.54
		Total Jersey	42	0.54
Liberia				
Leisure time				
USD	306	Royal Caribbean Cruises Ltd	37	0.48
		Total Liberia	37	0.48
Netherlands				
Auto manufacturers				
EUR	210	Ferrari NV	36	0.46
EUR	1,859	Fiat Chrysler Automobiles NV	27	0.35
Internet				
EUR	836	Prosus NV	57	0.74
		Total Netherlands	120	1.55

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Panama				
Leisure time				
USD	722	Carnival Corp	33	0.43
		Total Panama	33	0.43
Singapore				
Distribution & wholesale				
SGD	200	Jardine Cycle & Carriage Ltd	4	0.05
Entertainment				
SGD	10,300	Genting Singapore Ltd	7	0.09
		Total Singapore	11	0.14
Spain				
Retail				
EUR	1,871	Industria de Diseno Textil SA	58	0.75
		Total Spain	58	0.75
Sweden				
Home furnishings				
SEK	384	Electrolux AB	10	0.13
Machinery - diversified				
SEK	702	Husqvarna AB	5	0.06
Retail				
SEK	1,376	Hennes & Mauritz AB	27	0.35
		Total Sweden	42	0.54
Switzerland				
Electronics				
USD	232	Garmin Ltd	23	0.30
Retail				
CHF	896	Cie Financiere Richemont SA	68	0.88
CHF	73	Dufry AG	7	0.09
CHF	52	Swatch Group AG	15	0.19
CHF	95	Swatch Group AG (REGD)	5	0.06
		Total Switzerland	118	1.52
United Kingdom				
Apparel retailers				
GBP	704	Burberry Group Plc	19	0.25
Food				
GBP	776	Ocado Group Plc	13	0.17
Food Service				
GBP	2,752	Compass Group Plc	67	0.86
Home builders				
GBP	1,732	Barratt Developments Plc	15	0.19
GBP	210	Berkeley Group Holdings Plc	12	0.16
GBP	544	Persimmon Plc	18	0.23
GBP	5,598	Taylor Wimpey Plc	13	0.17
Hotels				
GBP	296	InterContinental Hotels Group Plc	19	0.25
GBP	229	Whitbread Plc	14	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom (cont)				
Leisure time				
GBP	279	Carnival Plc	12	0.15
Retail				
GBP	757	JD Sports Fashion Plc	8	0.10
GBP	3,596	Kingfisher Plc	10	0.13
GBP	3,308	Marks & Spencer Group Plc	8	0.10
GBP	232	Next Plc	20	0.26
		Total United Kingdom	248	3.20
United States				
Apparel retailers				
USD	616	Hanesbrands Inc	9	0.11
USD	2,165	NIKE Inc	202	2.60
USD	129	PVH Corp	13	0.17
USD	90	Ralph Lauren Corp	10	0.13
USD	495	Tapestry Inc	13	0.17
USD	319	Under Armour Inc	6	0.08
USD	330	Under Armour Inc (non-voting)	6	0.08
USD	579	VF Corp	51	0.66
Auto manufacturers				
USD	6,722	Ford Motor Co	61	0.79
USD	2,223	General Motors Co	80	1.03
USD	232	Tesla Inc	77	0.99
Auto parts & equipment				
USD	141	Autoliv Inc	12	0.16
USD	354	BorgWarner Inc	15	0.19
USD	103	Lear Corp	12	0.15
Distribution & wholesale				
USD	536	LKQ Corp	19	0.25
Entertainment				
USD	69	Vail Resorts Inc	17	0.22
Food Service				
USD	421	Aramark	18	0.23
USD	155	Grubhub Inc	7	0.09
Home builders				
USD	608	DR Horton Inc	33	0.43
USD	489	Lennar Corp	29	0.37
USD	6	NVR Inc	23	0.30
USD	450	PulteGroup Inc	18	0.23
Home furnishings				
USD	224	Leggett & Platt Inc	12	0.16
USD	109	Whirlpool Corp	15	0.19
Hotels				
USD	475	Hilton Worldwide Holdings Inc	50	0.64
USD	596	Las Vegas Sands Corp	37	0.48
USD	486	Marriott International Inc	68	0.88
USD	874	MGM Resorts International	28	0.36
USD	166	Wynn Resorts Ltd	20	0.26
Household products				
USD	687	Newell Brands Inc	13	0.17
Internet				
USD	729	Amazon.com Inc	1,313	16.94

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Internet (cont)				
USD	75	Booking Holdings Inc	143	1.84
USD	1,419	eBay Inc	50	0.65
USD	241	Expedia Group Inc	25	0.32
USD	76	MercadoLibre Inc	44	0.57
USD	105	Wayfair Inc	9	0.12
Leisure time				
USD	271	Harley-Davidson Inc	10	0.13
USD	100	Polaris Inc	10	0.13
Retail				
USD	126	Advance Auto Parts Inc	20	0.26
USD	43	AutoZone Inc	51	0.66
USD	413	Best Buy Co Inc	33	0.43
USD	114	Burlington Stores Inc	26	0.34
USD	286	CarMax Inc	28	0.36
USD	45	Chipotle Mexican Grill Inc	37	0.48
USD	215	Darden Restaurants Inc	25	0.32
USD	444	Dollar General Corp	70	0.90
USD	408	Dollar Tree Inc	37	0.48
USD	67	Domino's Pizza Inc	20	0.26
USD	384	Gap Inc	6	0.08
USD	251	Genuine Parts Co	26	0.34
USD	1,894	Home Depot Inc	418	5.39
USD	279	Kohl's Corp	13	0.17
USD	1,366	Lowe's Cos Inc	160	2.06
USD	190	Lululemon Athletica Inc	43	0.55
USD	1,315	McDonald's Corp	256	3.30
USD	183	Nordstrom Inc	7	0.09
USD	135	O'Reilly Automotive Inc	60	0.77
USD	631	Ross Stores Inc	73	0.94
USD	2,088	Starbucks Corp	178	2.30
USD	880	Target Corp	110	1.42
USD	188	Tiffany & Co	25	0.32
USD	2,082	TJX Cos Inc	127	1.64
USD	207	Tractor Supply Co	19	0.25
USD	97	Ulta Salon Cosmetics & Fragrance Inc	23	0.30
USD	526	Yum! Brands Inc	53	0.68
Textile				
USD	106	Mohawk Industries Inc	15	0.19
Toys				
USD	220	Hasbro Inc	22	0.28
Total United States			4,559	58.83
Total equities			7,725	99.68

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		7,725	99.68
Cash[†]		40	0.52
Other net liabilities		(15)	(0.20)
Net asset value attributable to redeemable participating shareholders at the end of the financial year		7,750	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	7,725	99.40
Other assets	47	0.60
Total current assets	7,772	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Beverages				
AUD	693	Coca-Cola Amatil Ltd	5	0.10
AUD	993	Treasury Wine Estates Ltd	13	0.25
Food				
AUD	1,571	Coles Group Ltd	17	0.34
AUD	1,748	Woolworths Group Ltd	47	0.92
Total Australia			82	1.61
Belgium				
Beverages				
EUR	1,059	Anheuser-Busch InBev SA	84	1.65
Food				
EUR	69	Colruyt SA	4	0.08
Total Belgium			88	1.73
Bermuda				
Agriculture				
USD	196	Bunge Ltd	10	0.19
Food				
USD	600	Dairy Farm International Holdings Ltd	4	0.08
Total Bermuda			14	0.27
Canada				
Food				
CAD	239	Empire Co Ltd	6	0.12
CAD	106	George Weston Ltd	9	0.18
CAD	256	Loblaw Cos Ltd	14	0.27
CAD	353	Metro Inc	15	0.29
CAD	324	Saputo Inc	10	0.20
Retail				
CAD	1,215	Alimentation Couche-Tard Inc	40	0.78
Total Canada			94	1.84
Cayman Islands				
Beverages				
HKD	1,500	Budweiser Brewing Co APAC Ltd	5	0.10
Food				
HKD	13,000	WH Group Ltd	14	0.27
Total Cayman Islands			19	0.37
Denmark				
Beverages				
DKK	149	Carlsberg A/S	21	0.41
Total Denmark			21	0.41
France				
Beverages				
EUR	295	Pernod Ricard SA	54	1.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (cont)				
Beverages (cont)				
EUR	32	Remy Cointreau SA	4	0.08
Cosmetics & personal care				
EUR	352	L'Oreal SA	100	1.96
Food				
EUR	846	Carrefour SA	14	0.28
EUR	76	Casino Guichard Perrachon SA	4	0.08
EUR	863	Danone SA	71	1.39
Total France			247	4.85
Germany				
Cosmetics & personal care				
EUR	139	Beiersdorf AG	16	0.31
Food				
EUR	248	METRO AG	4	0.08
Household goods & home construction				
EUR	150	Henkel AG & Co KGaA	15	0.30
EUR	247	Henkel AG & Co KGaA (Preference)	26	0.51
Total Germany			61	1.20
Hong Kong				
Beverages				
HKD	2,000	Vitasoy International Holdings Ltd	8	0.16
Total Hong Kong			8	0.16
Ireland				
Food				
EUR	221	Kerry Group Plc	28	0.55
Total Ireland			28	0.55
Italy				
Beverages				
EUR	799	Davide Campari-Milano SpA	7	0.14
Total Italy			7	0.14
Japan				
Agriculture				
JPY	1,700	Japan Tobacco Inc	39	0.76
Beverages				
JPY	500	Asahi Group Holdings Ltd	24	0.47
JPY	200	Coca-Cola Bottlers Japan Holdings Inc	5	0.10
JPY	1,200	Kirin Holdings Co Ltd	26	0.51
JPY	200	Suntory Beverage & Food Ltd	9	0.18
Cosmetics & personal care				
JPY	700	Kao Corp	55	1.08
JPY	300	Lion Corp	6	0.12
JPY	200	Pigeon Corp	9	0.17
JPY	200	Pola Orbis Holdings Inc	5	0.10
JPY	500	Shiseido Co Ltd [†]	36	0.71
JPY	600	Unicharm Corp	20	0.39
Food				
JPY	900	Aeon Co Ltd	18	0.35

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Japan (cont)				
Food (cont)				
JPY	600	Ajinomoto Co Inc	10	0.19
JPY	100	Calbee Inc	3	0.06
JPY	200	Kikkoman Corp	10	0.20
JPY	100	MEIJI Holdings Co Ltd	7	0.14
JPY	100	NH Foods Ltd	4	0.08
JPY	300	Nissin Seifun Group Inc	6	0.12
JPY	100	Nissin Foods Holdings Co Ltd	7	0.14
JPY	1,100	Seven & i Holdings Co Ltd	41	0.80
JPY	200	Toyo Suisan Kaisha Ltd	9	0.18
JPY	200	Yakult Honsha Co Ltd	12	0.23
JPY	200	Yamazaki Baking Co Ltd	4	0.08
Pharmaceuticals				
JPY	100	Kobayashi Pharmaceutical Co Ltd	8	0.16
Retail				
JPY	400	FamilyMart Co Ltd ^a	9	0.18
JPY	100	Lawson Inc	5	0.10
JPY	100	Sundrug Co Ltd	4	0.08
JPY	100	Tsuruha Holdings Inc	12	0.23
Total Japan			403	7.91
Netherlands				
Beverages				
EUR	159	Heineken Holding NV	15	0.29
EUR	356	Heineken NV	37	0.73
Cosmetics & personal care				
EUR	2,052	Unilever NV	122	2.40
Food				
EUR	1,644	Koninklijke Ahold Delhaize NV	42	0.82
Total Netherlands			216	4.24
New Zealand				
Food				
NZD	1,012	a2 Milk Co Ltd	10	0.20
Total New Zealand			10	0.20
Norway				
Food				
NOK	607	Mowi ASA	15	0.29
NOK	1,054	Orkla ASA	10	0.20
Total Norway			25	0.49
Portugal				
Food				
EUR	344	Jeronimo Martins SGPS SA	6	0.12
Total Portugal			6	0.12
Singapore				
Food				
SGD	2,500	Wilmar International Ltd	8	0.16
Total Singapore			8	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Sweden				
Agriculture				
SEK	234	Swedish Match AB	11	0.21
Cosmetics & personal care				
SEK	842	Essity AB	27	0.53
Food				
SEK	124	ICA Gruppen AB	5	0.10
Total Sweden			43	0.84
Switzerland				
Beverages				
GBP	275	Coca-Cola HBC AG	9	0.18
Food				
CHF	4	Barry Callebaut AG	8	0.16
CHF	3	Chocoladefabriken Lindt & Sprüngli AG ^a	23	0.45
CHF	4,156	Nestle SA	432	8.48
Total Switzerland			472	9.27
United Kingdom				
Agriculture				
GBP	3,207	British American Tobacco Plc	127	2.49
GBP	1,328	Imperial Brands Plc	29	0.57
Beverages				
USD	326	Coca-Cola European Partners Plc	16	0.32
GBP	3,303	Diageo Plc	135	2.65
Cosmetics & personal care				
GBP	1,550	Unilever Plc	92	1.81
Food				
GBP	494	Associated British Foods Plc	16	0.31
GBP	2,426	J Sainsbury Plc	7	0.14
GBP	13,596	Tesco Plc	40	0.78
GBP	3,298	Wm Morrison Supermarkets Plc	9	0.18
Household goods & home construction				
GBP	991	Reckitt Benckiser Group Plc	78	1.53
Total United Kingdom			549	10.78
United States				
Agriculture				
USD	2,611	Altria Group Inc	130	2.55
USD	777	Archer-Daniels-Midland Co	33	0.65
USD	2,180	Philip Morris International Inc	181	3.55
Beverages				
USD	427	Brown-Forman Corp	29	0.57
USD	5,674	Coca-Cola Co	303	5.95
USD	233	Constellation Brands Inc	43	0.84
USD	263	Molson Coors Brewing Co	13	0.26
USD	566	Monster Beverage Corp	34	0.67
USD	1,954	PepsiCo Inc	266	5.22
Cosmetics & personal care				
USD	1,138	Colgate-Palmolive Co	77	1.51
USD	410	Coty Inc	5	0.10
USD	309	Estee Lauder Cos Inc	60	1.18
USD	3,502	Procter & Gamble Co	428	8.40

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Food				
USD	229	Campbell Soup Co	11	0.22
USD	673	Conagra Brands Inc	19	0.37
USD	843	General Mills Inc	45	0.88
USD	206	Hershey Co	31	0.61
USD	408	Hormel Foods Corp^	18	0.35
USD	92	Ingredion Inc	8	0.16
USD	163	JM Smucker Co	17	0.33
USD	354	Kellogg Co	23	0.45
USD	931	Kraft Heinz Co	28	0.55
USD	1,119	Kroger Co	31	0.61
USD	204	Lamb Weston Holdings Inc	17	0.33
USD	173	McCormick & Co Inc^	29	0.57
USD	2,014	Mondelez International Inc	106	2.08
USD	682	Sysco Corp	55	1.08
USD	416	Tyson Foods Inc	37	0.73
Household goods & home construction				
USD	344	Church & Dwight Co Inc	24	0.47
USD	177	Clorox Co	26	0.51
USD	482	Kimberly-Clark Corp	66	1.30
Retail				
USD	614	Costco Wholesale Corp	184	3.61
USD	1,080	Walgreens Boots Alliance Inc	64	1.26
USD	1,997	Walmart Inc	238	4.67
Total United States			2,679	52.59
Total equities			5,080	99.73

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		5,080	99.73
Cash†		12	0.24
Other net assets		2	0.03
Net asset value attributable to redeemable participating shareholders at the end of the financial year		5,094	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,080	99.51
Other assets	25	0.49
Total current assets	5,105	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Commercial services				
AUD	380	Worley Ltd	4	0.16
Electricity				
AUD	2,152	Origin Energy Ltd	13	0.51
Holding companies - diversified operations				
AUD	164	Washington H Soul Pattinson & Co Ltd	2	0.08
Oil & gas				
AUD	287	Caltex Australia Ltd	7	0.28
AUD	2,073	Santos Ltd	11	0.43
AUD	1,123	Woodside Petroleum Ltd	26	1.02
		Total Australia	63	2.48
Austria				
Oil & gas				
EUR	173	OMV AG	10	0.39
		Total Austria	10	0.39
Canada				
Mining				
CAD	482	Cameco Corp	4	0.16
Oil & gas				
CAD	1,420	Canadian Natural Resources Ltd	40	1.58
CAD	1,254	Cenovus Energy Inc	11	0.43
CAD	1,569	Encana Corp	6	0.24
CAD	434	Husky Energy Inc	3	0.12
CAD	320	Imperial Oil Ltd	8	0.31
CAD	175	Parkland Fuel Corp	6	0.24
CAD	230	PrairieSky Royalty Ltd	3	0.12
CAD	1,867	Suncor Energy Inc	58	2.28
Pipelines				
CAD	2,427	Enbridge Inc	92	3.62
CAD	505	Inter Pipeline Ltd	8	0.31
CAD	266	Keyera Corp	7	0.28
CAD	614	Pembina Pipeline Corp	22	0.87
CAD	1,111	TC Energy Corp	56	2.20
		Total Canada	324	12.76
Curacao				
Oil & gas services				
USD	1,659	Schlumberger Ltd	60	2.36
		Total Curacao	60	2.36
Finland				
Oil & gas				
EUR	507	Neste Oyj	17	0.67
		Total Finland	17	0.67

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France				
Oil & gas				
EUR	2,879	TOTAL SA	151	5.95
		Total France	151	5.95
Italy				
Oil & gas				
EUR	3,052	Eni SpA	46	1.81
		Total Italy	46	1.81
Japan				
Oil & gas				
JPY	200	Idemitsu Kosan Co Ltd	5	0.20
JPY	1,200	Inpex Corp	12	0.47
JPY	3,800	JXTG Holdings Inc	17	0.67
		Total Japan	34	1.34
Luxembourg				
Metal fabricate/ hardware				
EUR	543	Tenaris SA	6	0.24
		Total Luxembourg	6	0.24
Netherlands				
Pipelines				
EUR	80	Koninklijke Vopak NV	4	0.16
		Total Netherlands	4	0.16
Norway				
Oil & gas				
NOK	122	Aker BP ASA	4	0.16
NOK	1,210	Equinor ASA	22	0.86
		Total Norway	26	1.02
Papua New Guinea				
Oil & gas				
AUD	1,697	Oil Search Ltd	9	0.35
		Total Papua New Guinea	9	0.35
Portugal				
Oil & gas				
EUR	585	Galp Energia SGPS SA	9	0.36
		Total Portugal	9	0.36
Spain				
Oil & gas				
EUR	1,720	Repsol SA	27	1.06
		Total Spain	27	1.06
Sweden				
Oil & gas				
SEK	216	Lundin Petroleum AB	7	0.28
		Total Sweden	7	0.28

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United Kingdom				
Oil & gas				
GBP	24,435	BP Plc	152	5.99
GBP	5,132	Royal Dutch Shell Plc	147	5.79
GBP	4,481	Royal Dutch Shell Plc Class 'B'	127	5.00
Oil & gas services				
USD	497	TechnipFMC Plc	9	0.35
Total United Kingdom			435	17.13
United States				
Oil & gas				
USD	451	Apache Corp	10	0.39
USD	495	Cabot Oil & Gas Corp	8	0.32
USD	2,277	Chevron Corp	267	10.52
USD	242	Concho Resources Inc	18	0.71
USD	1,332	ConocoPhillips	80	3.15
USD	105	Continental Resources Inc	3	0.12
USD	485	Devon Energy Corp	11	0.43
USD	185	Diamondback Energy Inc	14	0.55
USD	696	EOG Resources Inc	49	1.93
USD	5,075	Exxon Mobil Corp	346	13.63
USD	329	Hess Corp	20	0.79
USD	188	HollyFrontier Corp	10	0.39
USD	957	Marathon Oil Corp	11	0.43
USD	787	Marathon Petroleum Corp	48	1.89
USD	574	Noble Energy Inc	12	0.47
USD	1,073	Occidental Petroleum Corp	41	1.62
USD	542	Phillips 66	62	2.44
USD	200	Pioneer Natural Resources Co	26	1.03
USD	496	Valero Energy Corp	47	1.85
Oil & gas services				
USD	757	Baker Hughes Co	17	0.67
USD	1,051	Halliburton Co	22	0.87
USD	465	National Oilwell Varco Inc	10	0.39
Pipelines				
USD	273	Cheniere Energy Inc	17	0.67
USD	2,444	Kinder Morgan Inc	48	1.89
USD	495	ONEOK Inc	35	1.38
USD	280	Targa Resources Corp	10	0.39
USD	1,454	Williams Cos Inc	33	1.30
Total United States			1,275	50.22
Total equities			2,503	98.58

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		2,503	98.58
Cash[†]		14	0.55
Other net assets		22	0.87
Net asset value attributable to redeemable participating shareholders at the end of the financial year		2,539	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,503	98.23
Other assets	45	1.77
Total current assets	2,548	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.56%)				
Equities (30 November 2018: 99.56%)				
Australia (30 November 2018: 2.29%)				
Banks				
AUD	121,662	Australia & New Zealand Banking Group Ltd	1,854	0.10
AUD	20,051	Bendigo & Adelaide Bank Ltd [^]	123	0.01
AUD	78,589	Commonwealth Bank of Australia [^]	3,897	0.22
AUD	15,130	Macquarie Group Ltd	1,281	0.07
AUD	128,687	National Australia Bank Ltd	2,044	0.11
AUD	159,330	Westpac Banking Corp	2,397	0.13
Beverages				
AUD	35,539	Coca-Cola Amatil Ltd	248	0.02
AUD	36,523	Treasury Wine Estates Ltd [^]	419	0.02
Biotechnology				
AUD	21,361	CSL Ltd	3,715	0.21
Building materials and fixtures				
AUD	50,549	Boral Ltd [^]	159	0.01
Chemicals				
AUD	105,174	Incitec Pivot Ltd [^]	208	0.01
Commercial services				
AUD	69,644	Brambles Ltd	536	0.03
AUD	126,842	Transurban Group	1,194	0.06
AUD	15,294	Worley Ltd [^]	141	0.01
Computers				
AUD	21,153	Computershare Ltd [^]	230	0.01
Diversified financial services				
AUD	8,134	ASX Ltd	408	0.02
AUD	5,789	Magellan Financial Group Ltd	186	0.01
Electricity				
AUD	31,920	AGL Energy Ltd	400	0.02
AUD	84,941	AusNet Services	91	0.01
AUD	77,491	Origin Energy Ltd	413	0.02
Engineering & construction				
AUD	5,436	CIMIC Group Ltd	112	0.01
AUD	24,030	Lendlease Group	285	0.01
AUD	55,633	Sydney Airport	313	0.02
Entertainment				
AUD	29,524	Aristocrat Leisure Ltd [^]	614	0.03
AUD	115,606	Tabcorp Holdings Ltd	340	0.02
Food				
AUD	53,527	Coles Group Ltd	534	0.03
AUD	59,974	Woolworths Group Ltd	1,463	0.08
Healthcare products				
AUD	3,041	Cochlear Ltd	437	0.02
Healthcare services				
AUD	6,078	Ramsay Health Care Ltd	272	0.01
AUD	17,307	Sonic Healthcare Ltd	320	0.02
Hotels				
AUD	16,250	Crown Resorts Ltd	129	0.01
Insurance				
AUD	131,941	AMP Ltd	158	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Australia (30 November 2018: 2.29%) (cont)				
Insurance (cont)				
AUD	25,339	Challenger Ltd	126	0.01
AUD	116,248	Insurance Australia Group Ltd	563	0.03
AUD	123,280	Medibank Pvt Ltd [^]	247	0.01
AUD	63,754	QBE Insurance Group Ltd	496	0.03
AUD	57,426	Suncorp Group Ltd	471	0.02
Internet				
AUD	13,525	SEEK Ltd [^]	192	0.01
Iron & steel				
AUD	26,729	BlueScope Steel Ltd	239	0.01
AUD	72,076	Fortescue Metals Group Ltd [^]	430	0.03
Leisure time				
AUD	3,672	Flight Centre Travel Group Ltd	99	0.01
Mining				
AUD	142,898	Alumina Ltd	203	0.01
AUD	135,268	BHP Group Ltd	3,172	0.17
AUD	36,510	Newcrest Mining Ltd	689	0.04
AUD	14,515	Rio Tinto Ltd	863	0.05
AUD	235,536	South32 Ltd	390	0.02
Miscellaneous manufacturers				
AUD	20,944	Orica Ltd	306	0.02
Oil & gas				
AUD	12,261	Caltex Australia Ltd	260	0.02
AUD	76,427	Santos Ltd	382	0.02
AUD	46,486	Woodside Petroleum Ltd	984	0.05
Pipelines				
AUD	53,737	APA Group	363	0.02
Real estate investment & services				
AUD	2,241	REA Group Ltd [^]	143	0.01
Real estate investment trusts				
AUD	41,408	Dexus	311	0.02
AUD	77,262	Goodman Group	702	0.04
AUD	94,210	GPT Group	355	0.02
AUD	151,657	Mirvac Group	314	0.02
AUD	241,717	Scentre Group	584	0.03
AUD	108,305	Stockland	336	0.02
AUD	151,456	Vicinity Centres	249	0.01
Retail				
AUD	45,181	Harvey Norman Holdings Ltd [^]	119	0.01
AUD	52,009	Wesfarmers Ltd	1,352	0.07
Telecommunications				
AUD	189,528	Telstra Corp Ltd	449	0.02
AUD	22,972	TPG Telecom Ltd [^]	98	0.01
Transportation				
AUD	95,861	Aurizon Holdings Ltd [^]	340	0.02
Total Australia			40,748	2.25
Austria (30 November 2018: 0.08%)				
Banks				
EUR	13,714	Erste Group Bank AG	446	0.02
EUR	6,787	Raiffeisen Bank International AG	144	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Austria (30 November 2018: 0.08%) (cont)				
Electricity				
EUR	4,015	Verbund AG	189	0.01
Iron & steel				
EUR	5,592	voestalpine AG [^]	135	0.01
Machinery - diversified				
EUR	4,151	ANDRITZ AG	147	0.01
Oil & gas				
EUR	6,517	OMV AG [^]	337	0.02
Total Austria			1,398	0.08
Belgium (30 November 2018: 0.33%)				
Banks				
EUR	11,609	KBC Group NV [^]	768	0.04
Beverages				
EUR	35,369	Anheuser-Busch InBev SA	2,542	0.14
Chemicals				
EUR	3,685	Solvay SA [^]	383	0.02
EUR	9,760	Umicore SA [^]	381	0.02
Food				
EUR	2,591	Colruyt SA [^]	122	0.01
Insurance				
EUR	7,382	Ageas [^]	402	0.02
Investment services				
EUR	3,648	Groupe Bruxelles Lambert SA	336	0.02
Media				
EUR	3,643	Telenet Group Holding NV	149	0.01
Pharmaceuticals				
EUR	2,005	Galapagos NV	359	0.02
EUR	5,756	UCB SA	423	0.03
Telecommunications				
EUR	8,042	Proximus SADP [^]	220	0.01
Total Belgium			6,085	0.34
Bermuda (30 November 2018: 0.35%)				
Agriculture				
USD	7,202	Bunge Ltd	349	0.02
Apparel retailers				
HKD	9,500	Yue Yuen Industrial Holdings Ltd [^]	25	0.00
Chemicals				
USD	8,640	Axalta Coating Systems Ltd	223	0.01
Commercial services				
USD	16,904	IHS Markit Ltd	1,114	0.06
Diversified financial services				
USD	22,372	Invesco Ltd	356	0.02
Engineering & construction				
HKD	35,000	CK Infrastructure Holdings Ltd	215	0.01
HKD	47,000	NWS Holdings Ltd	57	0.00
Food				
USD	15,900	Dairy Farm International Holdings Ltd	85	0.01
USD	13,000	Jardine Strategic Holdings Ltd [^]	374	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Bermuda (30 November 2018: 0.35%) (cont)				
Holding companies - diversified operations				
USD	10,300	Jardine Matheson Holdings Ltd [^]	525	0.03
Insurance				
USD	20,338	Arch Capital Group Ltd	774	0.04
USD	6,346	Athene Holding Ltd	259	0.02
USD	2,194	Everest Re Group Ltd	540	0.03
USD	2,346	RenaissanceRe Holdings Ltd	401	0.02
Leisure time				
USD	8,315	Norwegian Cruise Line Holdings Ltd	405	0.02
Real estate investment & services				
USD	35,300	Hongkong Land Holdings Ltd	176	0.01
Semiconductors				
USD	29,429	Marvell Technology Group Ltd [^]	704	0.04
Total Bermuda			6,582	0.36
British Virgin Islands (30 November 2018: 0.02%)				
Apparel retailers				
USD	8,738	Capri Holdings Ltd [^]	294	0.02
Total British Virgin Islands			294	0.02
Canada (30 November 2018: 3.36%)				
Aerospace & defence				
CAD	87,276	Bombardier Inc [^]	118	0.01
CAD	8,168	CAE Inc	199	0.01
Airlines				
CAD	6,029	Air Canada	206	0.01
Apparel retailers				
CAD	11,742	Gildan Activewear Inc	313	0.02
Auto parts & equipment				
CAD	12,973	Magna International Inc	648	0.04
Banks				
CAD	29,355	Bank of Montreal [^]	2,049	0.11
CAD	56,306	Bank of Nova Scotia	2,881	0.16
CAD	20,426	Canadian Imperial Bank of Commerce	1,610	0.09
CAD	14,605	National Bank of Canada [^]	710	0.04
CAD	65,984	Royal Bank of Canada	4,899	0.27
CAD	85,003	Toronto-Dominion Bank	4,445	0.25
Chemicals				
CAD	2,022	Methanex Corp	68	0.00
CAD	27,396	Nutrien Ltd	1,173	0.07
Computers				
CAD	12,832	CGI Inc	964	0.05
Diversified financial services				
CAD	40,910	Brookfield Asset Management Inc [^]	2,147	0.12
CAD	16,331	CI Financial Corp	233	0.01
CAD	4,307	Onex Corp [^]	233	0.01
Electricity				
CAD	24,026	Algonquin Power & Utilities Corp	306	0.02
CAD	1,670	Atco Ltd	57	0.00
CAD	5,548	Canadian Utilities Ltd [^]	148	0.01
CAD	11,087	Emera Inc	413	0.02
CAD	19,128	Fortis Inc [^]	680	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Canada (30 November 2018: 3.36%) (cont)				
Electricity (cont)				
CAD	13,810	Hydro One Ltd [^]	236	0.01
Engineering & construction				
CAD	5,088	WSP Global Inc	298	0.02
Entertainment				
CAD	10,329	Stars Group Inc	225	0.01
Environmental control				
USD	12,287	Waste Connections Inc	1,009	0.05
Food				
CAD	7,789	Empire Co Ltd	189	0.01
CAD	3,442	George Weston Ltd	254	0.01
CAD	8,743	Loblaws Cos Ltd	427	0.02
CAD	12,991	Metro Inc [^]	516	0.03
CAD	11,037	Saputo Inc [^]	303	0.02
Forest products & paper				
CAD	3,161	West Fraser Timber Co Ltd	125	0.01
Household goods & home construction				
CAD	8,499	Cronos Group Inc [^]	52	0.00
Insurance				
CAD	1,322	Fairfax Financial Holdings Ltd	542	0.03
CAD	13,915	Great-West Lifeco Inc	318	0.02
CAD	5,275	IA Financial Corp Inc	245	0.01
CAD	6,006	Intact Financial Corp	562	0.03
CAD	92,362	Manulife Financial Corp	1,648	0.09
CAD	16,783	Power Corp of Canada	369	0.02
CAD	11,743	Power Financial Corp	260	0.02
CAD	26,352	Sun Life Financial Inc [^]	1,091	0.06
Internet				
CAD	4,511	Shopify Inc	1,372	0.07
Media				
CAD	8,019	Quebecor Inc	180	0.01
CAD	24,790	Shaw Communications Inc	465	0.03
CAD	9,841	Thomson Reuters Corp [^]	624	0.03
Mining				
CAD	10,343	Agnico Eagle Mines Ltd [^]	557	0.03
CAD	83,375	Barrick Gold Corp [^]	1,263	0.07
CAD	19,440	Cameco Corp [^]	161	0.01
CAD	32,383	First Quantum Minerals Ltd [^]	269	0.02
CAD	8,980	Franco-Nevada Corp	801	0.04
CAD	75,624	Kinross Gold Corp	296	0.02
CAD	8,210	Kirkland Lake Gold Ltd	313	0.02
CAD	31,745	Lundin Mining Corp	156	0.01
CAD	26,493	Teck Resources Ltd	376	0.02
CAD	17,909	Wheaton Precious Metals Corp	446	0.02
Oil & gas				
CAD	56,714	Canadian Natural Resources Ltd	1,437	0.08
CAD	47,585	Cenovus Energy Inc	381	0.02
CAD	72,197	Encana Corp [^]	257	0.01
CAD	15,781	Husky Energy Inc [^]	104	0.01
CAD	14,068	Imperial Oil Ltd [^]	319	0.02
CAD	6,810	Parkland Fuel Corp [^]	220	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Canada (30 November 2018: 3.36%) (cont)				
Oil & gas (cont)				
CAD	11,175	PrairieSky Royalty Ltd [^]	105	0.01
CAD	71,371	Suncor Energy Inc [^]	2,019	0.11
Packaging & containers				
CAD	7,915	CCL Industries Inc [^]	307	0.02
Pharmaceuticals				
CAD	31,107	Aurora Cannabis Inc [^]	71	0.00
CAD	14,770	Bausch Health Cos Inc	378	0.02
CAD	9,986	Canopy Growth Corp [^]	167	0.01
Pipelines				
CAD	8,186	AltaGas Ltd [^]	110	0.01
CAD	91,858	Enbridge Inc	3,155	0.17
CAD	18,226	Inter Pipeline Ltd [^]	274	0.01
CAD	7,457	Keyera Corp	165	0.01
CAD	22,521	Pembina Pipeline Corp	713	0.04
CAD	42,021	TC Energy Corp [^]	1,928	0.11
Real estate investment trusts				
CAD	7,279	First Capital Realty Inc [^]	107	0.00
CAD	11,174	H&R Real Estate Investment Trust [^]	165	0.01
CAD	6,648	RioCan Real Estate Investment Trust	123	0.01
CAD	5,558	SmartCentres Real Estate Investment Trust [^]	122	0.01
Retail				
CAD	43,846	Alimentation Couche-Tard Inc [^]	1,301	0.07
CAD	3,224	Canadian Tire Corp Ltd	341	0.02
CAD	13,362	Dollarama Inc	443	0.03
CAD	10,385	Restaurant Brands International Inc	619	0.03
Software				
CAD	24,870	BlackBerry Ltd	124	0.00
CAD	901	Constellation Software Inc	874	0.05
CAD	13,057	Open Text Corp	516	0.03
Telecommunications				
CAD	6,374	BCE Inc	278	0.01
CAD	16,006	Rogers Communications Inc	704	0.04
CAD	8,402	TELUS Corp	288	0.02
Transportation				
CAD	33,311	Canadian National Railway Co	2,743	0.15
CAD	5,713	Canadian Pacific Railway Ltd	1,227	0.07
Total Canada			62,533	3.45
Cayman Islands (30 November 2018: 0.24%)				
Beverages				
HKD	54,200	Budweiser Brewing Co APAC Ltd [^]	175	0.01
Biotechnology				
USD	1,380	BeiGene Ltd (ADR) [^]	254	0.02
Food				
HKD	409,500	WH Group Ltd [^]	382	0.02
Holding companies - diversified operations				
HKD	127,172	CK Hutchison Holdings Ltd	1,048	0.06
Hotels				
USD	11,587	Melco Resorts & Entertainment Ltd (ADR)	223	0.01
HKD	125,200	Sands China Ltd	537	0.03
HKD	70,000	Wynn Macau Ltd [^]	140	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Cayman Islands (30 November 2018: 0.24%) (cont)				
Real estate investment & services				
HKD	114,172	CK Asset Holdings Ltd	688	0.04
HKD	53,000	Wharf Real Estate Investment Co Ltd	267	0.01
Semiconductors				
HKD	15,500	ASM Pacific Technology Ltd [^]	184	0.01
Total Cayman Islands			3,898	0.22
Curacao (30 November 2018: 0.16%)				
Oil & gas services				
USD	63,860	Schlumberger Ltd	2,097	0.12
Total Curacao			2,097	0.12
Denmark (30 November 2018: 0.58%)				
Banks				
DKK	22,585	Danske Bank A/S	277	0.02
Beverages				
DKK	4,660	Carlsberg A/S	609	0.03
Biotechnology				
DKK	3,089	Genmab A/S	653	0.03
DKK	3,227	H Lundbeck A/S	112	0.01
Chemicals				
DKK	11,761	Novozymes A/S	510	0.03
Commercial services				
DKK	7,127	ISS A/S	149	0.01
Electricity				
DKK	9,323	Orsted A/S	780	0.04
Energy - alternate sources				
DKK	8,294	Vestas Wind Systems A/S	716	0.04
Food				
DKK	3,944	Chr Hansen Holding A/S [^]	272	0.01
Healthcare products				
DKK	4,932	Coloplast A/S	529	0.03
DKK	4,060	Demant A/S [^]	113	0.01
Insurance				
DKK	8,779	Tryg A/S	229	0.01
Marine transportation				
DKK	165	AP Moller - Maersk A/S	194	0.01
Pharmaceuticals				
DKK	81,165	Novo Nordisk A/S	4,141	0.23
Retail				
DKK	4,927	Pandora A/S [^]	180	0.01
Transportation				
DKK	317	AP Moller - Maersk A/S	402	0.02
DKK	10,231	DSV PANALPINA A/S	1,011	0.06
Total Denmark			10,877	0.60
Finland (30 November 2018: 0.41%)				
Auto parts & equipment				
EUR	4,954	Nokian Renkaat Oyj [^]	122	0.01
Banks				
SEK	141,992	Nordea Bank Abp	913	0.05

Finland (30 November 2018: 0.41%) (cont)				
Electricity				
EUR	19,573	Fortum Oyj	419	0.02
Forest products & paper				
EUR	24,385	Stora Enso Oyj [^]	297	0.02
EUR	21,406	UPM-Kymmene Oyj	649	0.03
Insurance				
EUR	20,305	Sampo Oyj	745	0.04
Machinery - diversified				
EUR	17,234	Kone Oyj	979	0.05
EUR	4,460	Metso Oyj	155	0.01
Oil & gas				
EUR	18,215	Neste Oyj	559	0.03
Pharmaceuticals				
EUR	4,470	Orion Oyj	177	0.01
Semiconductors				
EUR	22,522	Wartsila Oyj Abp	206	0.01
Telecommunications				
EUR	5,757	Elisa Oyj	279	0.02
EUR	273,712	Nokia Oyj	879	0.05
Total Finland			6,379	0.35
France (30 November 2018: 3.47%)				
Advertising				
EUR	6,028	JCDecaux SA [^]	157	0.01
EUR	9,451	Publicis Groupe SA	377	0.02
Aerospace & defence				
EUR	136	Dassault Aviation SA	168	0.01
EUR	15,378	Safran SA	2,283	0.13
EUR	4,319	Thales SA	384	0.02
Apparel retailers				
EUR	1,497	Hermes International	1,018	0.06
EUR	3,504	Kering SA [^]	1,916	0.11
EUR	12,680	LVMH Moet Hennessy Louis Vuitton SE	5,164	0.28
Auto manufacturers				
EUR	25,835	Peugeot SA	566	0.03
EUR	8,890	Renault SA [^]	387	0.02
Auto parts & equipment				
EUR	8,145	Cie Generale des Etablissements Michelin SCA	887	0.05
EUR	3,711	Faurecia SE	179	0.01
EUR	10,517	Valeo SA [^]	376	0.02
Banks				
EUR	53,060	BNP Paribas SA	2,704	0.15
EUR	57,737	Credit Agricole SA	717	0.04
EUR	47,068	Natixis SA	179	0.01
EUR	35,436	Societe Generale SA	1,012	0.06
Beverages				
EUR	9,570	Pernod Ricard SA	1,595	0.09
EUR	1,240	Remy Cointreau SA [^]	145	0.01
Building materials and fixtures				
EUR	22,897	Cie de Saint-Gobain	841	0.05
Chemicals				
EUR	21,079	Air Liquide SA [^]	2,594	0.14

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
France (30 November 2018: 3.47%) (cont)				
Chemicals (cont)				
EUR	3,821	Arkema SA	359	0.02
Commercial services				
EUR	12,621	Bureau Veritas SA	300	0.02
EUR	12,415	Edenred [^]	559	0.03
Computers				
EUR	5,106	Atos SE	393	0.02
EUR	6,624	Capgemini SE	711	0.04
EUR	2,611	Ingenico Group SA [^]	253	0.02
EUR	2,804	Teleperformance	603	0.03
Cosmetics & personal care				
EUR	11,792	L'Oreal SA	3,051	0.17
Diversified financial services				
EUR	2,716	Amundi SA	187	0.01
EUR	2,930	Eurazeo SE	181	0.01
Electrical components & equipment				
EUR	10,847	Legrand SA	777	0.04
EUR	24,949	Schneider Electric SE	2,186	0.12
Electricity				
EUR	26,546	Electricite de France SA	247	0.01
EUR	89,543	Engie SA	1,286	0.07
Engineering & construction				
EUR	1,459	Aeroports de Paris	259	0.01
EUR	9,241	Bouygues SA [^]	343	0.02
EUR	3,352	Eiffage SA	332	0.02
EUR	23,323	Vinci SA	2,308	0.13
Food				
EUR	25,866	Carrefour SA	388	0.02
EUR	2,831	Casino Guichard Perrachon SA	113	0.01
EUR	28,427	Danone SA	2,124	0.12
Food Service				
EUR	3,966	Sodexo SA	420	0.02
Healthcare products				
EUR	13,372	EssilorLuxottica SA	1,886	0.11
EUR	1,555	Sartorius Stedim Biotech	224	0.01
Healthcare services				
EUR	2,010	BioMerieux	165	0.01
Home furnishings				
EUR	986	SEB SA [^]	139	0.01
Hotels				
EUR	10,390	Accor SA [^]	403	0.02
Insurance				
EUR	86,166	AXA SA	2,128	0.12
EUR	9,880	CNP Assurances	177	0.01
EUR	6,950	SCOR SE	271	0.01
Internet				
EUR	1,249	Iliad SA	144	0.01
Investment services				
EUR	1,261	Wendel SA	154	0.01
Media				
EUR	27,034	Bolloré SA	105	0.00

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
France (30 November 2018: 3.47%) (cont)				
Media (cont)				
EUR	42,161	Vivendi SA	1,051	0.06
Miscellaneous manufacturers				
EUR	5,636	Alstom SA [^]	223	0.01
Oil & gas				
EUR	108,451	TOTAL SA	5,167	0.29
Pharmaceuticals				
EUR	1,757	Ipsen SA	180	0.01
EUR	52,233	Sanofi	4,414	0.24
Real estate investment trusts				
EUR	2,089	Covivio	210	0.01
EUR	2,732	Gecina SA	428	0.02
EUR	1,208	ICADE [^]	110	0.01
EUR	10,252	Klepierre SA	334	0.02
EUR	6,970	Unibail-Rodamco-Westfield [^]	989	0.05
Software				
EUR	5,717	Dassault Systemes SE	817	0.04
EUR	3,079	Ubisoft Entertainment SA	170	0.01
EUR	2,052	Worldline SA	121	0.01
Telecommunications				
EUR	7,465	Eutelsat Communications SA	111	0.00
EUR	93,508	Orange SA	1,403	0.08
Transportation				
EUR	20,732	Getlink SE	317	0.02
Water				
EUR	21,110	Suez [^]	284	0.01
EUR	20,802	Veolia Environnement SA	483	0.03
Total France			63,637	3.52
Germany (30 November 2018: 3.01%)				
Aerospace & defence				
EUR	2,521	MTU Aero Engines AG	620	0.03
Airlines				
EUR	13,673	Deutsche Lufthansa AG	235	0.01
Apparel retailers				
EUR	8,309	adidas AG	2,349	0.13
EUR	3,026	Puma SE	207	0.01
Auto manufacturers				
EUR	13,948	Bayerische Motoren Werke AG	1,022	0.06
EUR	2,426	Bayerische Motoren Werke AG (Preference)	136	0.01
EUR	42,627	Daimler AG [^]	2,182	0.12
EUR	6,920	Porsche Automobil Holding SE	465	0.03
EUR	1,472	Volkswagen AG [^]	255	0.01
EUR	8,517	Volkswagen AG (Preference)	1,495	0.08
Auto parts & equipment				
EUR	5,131	Continental AG [^]	609	0.03
Banks				
EUR	42,102	Commerzbank AG	221	0.01
EUR	87,861	Deutsche Bank AG [^]	575	0.03
Building materials and fixtures				
EUR	5,450	HeidelbergCement AG	366	0.02

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Germany (30 November 2018: 3.01%) (cont)				
Chemicals				
EUR	42,151	BASF SE	2,875	0.16
EUR	6,870	Brenntag AG	333	0.02
EUR	7,912	Covestro AG	336	0.02
EUR	6,714	Evonik Industries AG^	177	0.01
EUR	4,136	FUCHS PETROLUB SE^	162	0.01
EUR	4,649	LANXESS AG	281	0.01
EUR	5,564	Symrise AG	490	0.03
Commercial services				
EUR	5,721	Wirecard AG^	685	0.04
Cosmetics & personal care				
EUR	4,779	Beiersdorf AG	506	0.03
Diversified financial services				
EUR	8,647	Deutsche Boerse AG	1,204	0.07
Electricity				
EUR	102,797	E.ON SE	976	0.05
EUR	27,935	RWE AG	752	0.04
EUR	9,767	Uniper SE^	286	0.02
Electronics				
EUR	1,699	Sartorius AG^	325	0.02
Engineering & construction				
EUR	2,263	Fraport AG Frankfurt Airport Services Worldwide^	175	0.01
EUR	888	HOCHTIEF AG	99	0.01
Food				
EUR	8,021	METRO AG	117	0.01
Healthcare products				
EUR	2,385	Carl Zeiss Meditec AG	265	0.01
EUR	7,161	Siemens Healthineers AG^	315	0.02
Healthcare services				
EUR	9,850	Fresenius Medical Care AG & Co KGaA	656	0.04
EUR	18,632	Fresenius SE & Co KGaA	925	0.05
Household goods & home construction				
EUR	5,402	Henkel AG & Co KGaA	474	0.03
EUR	8,149	Henkel AG & Co KGaA (Preference)^	782	0.04
Insurance				
EUR	18,978	Allianz SE	4,125	0.23
EUR	3,032	Hannover Rueck SE	511	0.03
EUR	6,667	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,737	0.09
Internet				
EUR	6,140	Delivery Hero SE	295	0.02
EUR	6,195	United Internet AG^	190	0.01
Iron & steel				
EUR	23,379	thyssenkrupp AG	266	0.01
Leisure time				
GBP	20,162	TUI AG	252	0.01
Machinery - diversified				
EUR	7,655	GEA Group AG	224	0.01
EUR	3,375	KION Group AG	203	0.01
Media				
EUR	2,709	Axel Springer SE	169	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Germany (30 November 2018: 3.01%) (cont)				
Miscellaneous manufacturers				
EUR	2,695	Knorr-Bremse AG	238	0.01
EUR	35,167	Siemens AG	4,119	0.23
Pharmaceuticals				
EUR	42,479	Bayer AG	2,919	0.16
EUR	6,266	Merck KGaA	664	0.04
Real estate investment & services				
EUR	16,447	Deutsche Wohnen SE	583	0.03
EUR	21,113	Vonovia SE	999	0.06
Retail				
EUR	4,134	Zalando SE	162	0.01
Semiconductors				
EUR	59,022	Infineon Technologies AG	1,144	0.06
Software				
EUR	45,906	SAP SE	5,668	0.31
Telecommunications				
EUR	455	1&1 Drillisch AG	11	0.00
EUR	155,051	Deutsche Telekom AG	2,362	0.13
EUR	26,756	Telefonica Deutschland Holding AG^	74	0.01
Transportation				
EUR	45,549	Deutsche Post AG	1,541	0.08
Total Germany			52,389	2.89
Hong Kong (30 November 2018: 0.89%)				
Banks				
HKD	59,428	Bank of East Asia Ltd^	121	0.01
HKD	168,000	BOC Hong Kong Holdings Ltd^	518	0.03
HKD	34,400	Hang Seng Bank Ltd^	636	0.03
Diversified financial services				
HKD	51,277	Hong Kong Exchanges & Clearing Ltd^	1,469	0.08
Electricity				
HKD	77,000	CLP Holdings Ltd	720	0.04
HKD	77,000	Power Assets Holdings Ltd	486	0.03
Gas				
HKD	427,756	Hong Kong & China Gas Co Ltd	739	0.04
Hand & machine tools				
HKD	68,000	Techtronic Industries Co Ltd	464	0.03
Holding companies - diversified operations				
HKD	25,000	Swire Pacific Ltd^	204	0.01
Hotels				
HKD	112,000	Galaxy Entertainment Group Ltd^	664	0.03
HKD	148,000	SJM Holdings Ltd^	137	0.01
Insurance				
HKD	564,000	AIA Group Ltd	5,123	0.28
Real estate investment & services				
HKD	157,000	Hang Lung Properties Ltd	292	0.02
HKD	41,580	Henderson Land Development Co Ltd	181	0.01
HKD	349,587	New World Development Co Ltd	414	0.02
HKD	262,979	Sino Land Co Ltd	358	0.02
HKD	81,932	Sun Hung Kai Properties Ltd	1,081	0.06
HKD	100,600	Swire Properties Ltd^	284	0.01
HKD	25,000	Wheelock & Co Ltd	141	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Hong Kong (30 November 2018: 0.89%) (cont)				
Real estate investment trusts				
HKD	90,000	Link REIT	834	0.05
Telecommunications				
HKD	146,000	HKT Trust & HKT Ltd [^]	194	0.01
HKD	267,000	PCCW Ltd	146	0.01
Transportation				
HKD	71,500	MTR Corp Ltd	364	0.02
Total Hong Kong			15,570	0.86
Ireland (30 November 2018: 1.58%)				
Banks				
EUR	39,666	AIB Group Plc	118	0.01
EUR	41,724	Bank of Ireland Group Plc	190	0.01
Building materials and fixtures				
EUR	35,441	CRH Plc	1,231	0.07
AUD	20,387	James Hardie Industries Plc	362	0.02
USD	36,650	Johnson Controls International Plc	1,423	0.08
EUR	7,107	Kingspan Group Plc	348	0.02
Chemicals				
USD	24,696	Linde Plc	4,619	0.25
Computers				
USD	29,227	Accenture Plc	5,332	0.29
USD	9,843	Seagate Technology Plc	533	0.03
Electronics				
USD	4,406	Allegion Plc	480	0.03
Entertainment				
EUR	3,877	Flutter Entertainment Plc	403	0.02
Environmental control				
USD	8,083	Pentair Plc	325	0.02
Food				
EUR	7,241	Kerry Group Plc	843	0.05
Forest products & paper				
EUR	10,729	Smurfit Kappa Group Plc	345	0.02
Healthcare products				
USD	62,192	Medtronic Plc	6,283	0.35
USD	3,486	STERIS Plc	478	0.02
Insurance				
USD	5,860	Willis Towers Watson Plc	1,044	0.06
Miscellaneous manufacturers				
USD	20,072	Eaton Corp Plc	1,684	0.09
USD	10,345	Ingersoll-Rand Plc	1,230	0.07
Oil & gas				
GBP	5,306	DCC Plc	411	0.02
Pharmaceuticals				
USD	14,986	Allergan Plc	2,514	0.14
USD	2,722	Jazz Pharmaceuticals Plc	373	0.02
USD	6,332	Perrigo Co Plc	294	0.01
Total Ireland			30,863	1.70

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Isle of Man (30 November 2018: 0.01%)				
Entertainment				
GBP	26,109	GVC Holdings Plc	261	0.01
Total Isle of Man			261	0.01
Israel (30 November 2018: 0.19%)				
Aerospace & defence				
ILS	1,090	Elbit Systems Ltd	164	0.01
Banks				
ILS	51,649	Bank Hapoalim BM	378	0.02
ILS	71,283	Bank Leumi Le-Israel BM	470	0.02
ILS	37,637	Israel Discount Bank Ltd	157	0.01
ILS	6,320	Mizrahi Tefahot Bank Ltd	154	0.01
Chemicals				
ILS	36,881	Israel Chemicals Ltd	157	0.01
Computers				
USD	4,427	Check Point Software Technologies Ltd	473	0.03
USD	2,504	CyberArk Software Ltd [^]	279	0.01
Internet				
USD	2,586	Wix.com Ltd	283	0.02
Pharmaceuticals				
ILS	57,358	Teva Pharmaceutical Industries Ltd [^]	540	0.03
Real estate investment & services				
ILS	1,919	Azrieli Group Ltd	136	0.01
Telecommunications				
ILS	2,837	Nice Ltd	391	0.02
Total Israel			3,582	0.20
Italy (30 November 2018: 0.61%)				
Aerospace & defence				
EUR	9,593	Leonardo SpA	102	0.01
Apparel retailers				
EUR	8,531	Moncler SpA [^]	339	0.02
Banks				
EUR	27,452	FinecoBank Banca Fineco SpA	309	0.02
EUR	697,230	Intesa Sanpaolo SpA	1,604	0.09
EUR	30,057	Mediobanca Banca di Credito Finanziario SpA [^]	305	0.01
EUR	99,733	UniCredit SpA	1,253	0.07
Beverages				
EUR	28,185	Davide Campari-Milano SpA [^]	234	0.01
Commercial services				
EUR	20,783	Atlantia SpA	418	0.02
Electrical components & equipment				
EUR	9,485	Prysmian SpA [^]	196	0.01
Electricity				
EUR	372,061	Enel SpA	2,551	0.14
EUR	79,622	Terna Rete Elettrica Nazionale SpA [^]	464	0.03
Gas				
EUR	78,557	Snam SpA	355	0.02
Insurance				
EUR	53,922	Assicurazioni Generali SpA	999	0.06
Oil & gas				
EUR	123,564	Eni SpA	1,695	0.09

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Italy (30 November 2018: 0.61%) (cont)				
Pharmaceuticals				
EUR	4,861	Recordati SpA	185	0.01
Telecommunications				
EUR	511,334	Telecom Italia SpA [^]	290	0.01
EUR	248,314	Telecom Italia SpA (non-voting)	139	0.01
Transportation				
EUR	23,835	Poste Italiane SpA	252	0.02
Total Italy			11,690	0.65
Japan (30 November 2018: 8.31%)				
Advertising				
JPY	13,200	Dentsu Inc	434	0.02
JPY	13,200	Hakuhodo DY Holdings Inc [^]	193	0.01
Aerospace & defence				
JPY	3,100	IHI Corp [^]	66	0.00
JPY	6,600	Kawasaki Heavy Industries Ltd [^]	134	0.01
Agriculture				
JPY	53,900	Japan Tobacco Inc	1,113	0.06
Airlines				
JPY	2,100	ANA Holdings Inc	65	0.00
JPY	2,800	Japan Airlines Co Ltd	79	0.01
Auto manufacturers				
JPY	13,100	Hino Motors Ltd [^]	116	0.01
JPY	76,200	Honda Motor Co Ltd	1,936	0.11
JPY	30,100	Isuzu Motors Ltd	319	0.02
JPY	29,200	Mazda Motor Corp [^]	235	0.01
JPY	29,400	Mitsubishi Motors Corp [^]	119	0.01
JPY	113,300	Nissan Motor Co Ltd	637	0.03
JPY	29,800	Subaru Corp	707	0.04
JPY	16,100	Suzuki Motor Corp [^]	648	0.03
JPY	104,960	Toyota Motor Corp	6,639	0.37
Auto parts & equipment				
JPY	7,000	Aisin Seiki Co Ltd	240	0.01
JPY	26,662	Bridgestone Corp [^]	966	0.05
JPY	18,500	Denso Corp	749	0.04
JPY	13,300	JTEKT Corp	150	0.01
JPY	3,600	Koito Manufacturing Co Ltd	168	0.01
JPY	13,300	NGK Insulators Ltd [^]	199	0.01
JPY	6,900	NGK Spark Plug Co Ltd [^]	125	0.01
JPY	10,300	Stanley Electric Co Ltd	258	0.02
JPY	32,000	Sumitomo Electric Industries Ltd	433	0.02
JPY	12,900	Sumitomo Rubber Industries Ltd [^]	149	0.01
JPY	1,400	Toyoda Gosei Co Ltd	30	0.00
JPY	6,900	Toyota Industries Corp [^]	367	0.02
JPY	2,500	Yokohama Rubber Co Ltd [^]	47	0.00
Banks				
JPY	2,700	AEON Financial Service Co Ltd [^]	37	0.00
JPY	6,400	Aozora Bank Ltd [^]	148	0.01
JPY	1,400	Bank of Kyoto Ltd [^]	52	0.00
JPY	35,000	Chiba Bank Ltd [^]	181	0.01
JPY	60,300	Concordia Financial Group Ltd [^]	222	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 8.31%) (cont)				
Banks (cont)				
JPY	6,800	Fukuoka Financial Group Inc [^]	117	0.01
JPY	17,100	Japan Post Bank Co Ltd [^]	150	0.01
JPY	552,400	Mitsubishi UFJ Financial Group Inc	2,645	0.15
JPY	1,060,802	Mizuho Financial Group Inc [^]	1,486	0.08
JPY	97,200	Resona Holdings Inc	374	0.02
JPY	29,100	Seven Bank Ltd [^]	82	0.00
JPY	13,100	Shinsei Bank Ltd [^]	187	0.01
JPY	27,000	Shizuoka Bank Ltd [^]	186	0.01
JPY	60,841	Sumitomo Mitsui Financial Group Inc [^]	2,010	0.11
JPY	15,500	Sumitomo Mitsui Trust Holdings Inc	537	0.03
Beverages				
JPY	16,600	Asahi Group Holdings Ltd [^]	724	0.04
JPY	2,900	Coca-Cola Bottlers Japan Holdings Inc [^]	63	0.00
JPY	43,900	Kirin Holdings Co Ltd	881	0.05
JPY	5,100	Suntory Beverage & Food Ltd	201	0.01
Building materials and fixtures				
JPY	7,000	AGC Inc	231	0.01
JPY	11,600	Daikin Industries Ltd [^]	1,513	0.09
JPY	14,900	LIXIL Group Corp [^]	228	0.01
JPY	900	Rinnai Corp	63	0.00
JPY	2,600	Taiheiyō Cement Corp [^]	68	0.01
JPY	5,800	TOTO Ltd [^]	230	0.01
Chemicals				
JPY	6,100	Air Water Inc [^]	89	0.00
JPY	64,300	Asahi Kasei Corp [^]	655	0.04
JPY	15,500	Daicel Corp	138	0.01
JPY	2,200	Hitachi Chemical Co Ltd	72	0.00
JPY	13,100	JSR Corp [^]	210	0.01
JPY	7,000	Kansai Paint Co Ltd [^]	160	0.01
JPY	15,600	Kuraray Co Ltd [^]	171	0.01
JPY	62,100	Mitsubishi Chemical Holdings Corp	417	0.02
JPY	7,000	Mitsubishi Gas Chemical Co Inc [^]	99	0.01
JPY	11,000	Mitsui Chemicals Inc [^]	239	0.01
JPY	7,300	Nippon Paint Holdings Co Ltd [^]	353	0.02
JPY	6,300	Nissan Chemical Corp [^]	226	0.01
JPY	9,100	Nitto Denko Corp	463	0.03
JPY	15,900	Shin-Etsu Chemical Co Ltd [^]	1,542	0.09
JPY	5,800	Showa Denko KK [^]	140	0.01
JPY	77,000	Sumitomo Chemical Co Ltd	315	0.02
JPY	3,100	Taiyo Nippon Sanso Corp [^]	63	0.00
JPY	65,800	Toray Industries Inc	395	0.02
JPY	11,800	Tosoh Corp	159	0.01
Commercial services				
JPY	1,500	Benesse Holdings Inc	36	0.00
JPY	14,300	Dai Nippon Printing Co Ltd	347	0.02
JPY	2,300	GMO Payment Gateway Inc [^]	148	0.01
JPY	2,300	Park24 Co Ltd [^]	50	0.00
JPY	10,400	Persol Holdings Co Ltd	173	0.01
JPY	61,700	Recruit Holdings Co Ltd [^]	2,025	0.11
JPY	9,800	Secom Co Ltd [^]	755	0.04
JPY	1,400	Sohgo Security Services Co Ltd	66	0.00

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Japan (30 November 2018: 8.31%) (cont)				
Commercial services (cont)				
JPY	6,000	Toppa Printing Co Ltd	108	0.01
Computers				
JPY	9,500	Fujitsu Ltd	783	0.04
JPY	14,300	NEC Corp	518	0.03
JPY	16,710	Nomura Research Institute Ltd [^]	319	0.02
JPY	20,300	NTT Data Corp	251	0.01
JPY	3,000	Obic Co Ltd [^]	361	0.02
JPY	2,200	Otsuka Corp [^]	80	0.01
Cosmetics & personal care				
JPY	23,200	Kao Corp	1,655	0.09
JPY	1,100	Kose Corp [^]	159	0.01
JPY	10,900	Lion Corp	199	0.01
JPY	4,300	Pigeon Corp [^]	181	0.01
JPY	2,200	Pola Orbis Holdings Inc	49	0.00
JPY	19,500	Shiseido Co Ltd [^]	1,276	0.07
JPY	16,600	Unicharm Corp [^]	493	0.03
Distribution & wholesale				
JPY	66,200	ITOCHU Corp [^]	1,309	0.07
JPY	78,400	Marubeni Corp	525	0.03
JPY	63,200	Mitsubishi Corp	1,500	0.08
JPY	77,600	Mitsui & Co Ltd	1,246	0.07
JPY	51,400	Sumitomo Corp	702	0.04
JPY	12,900	Toyota Tsusho Corp	409	0.02
Diversified financial services				
JPY	34,100	Acom Co Ltd	128	0.01
JPY	13,100	Credit Saison Co Ltd [^]	196	0.01
JPY	75,500	Daiwa Securities Group Inc [^]	347	0.02
JPY	29,200	Japan Exchange Group Inc [^]	450	0.02
JPY	45,480	Mebuki Financial Group Inc [^]	107	0.01
JPY	19,200	Mitsubishi UFJ Lease & Finance Co Ltd	112	0.01
JPY	140,741	Nomura Holdings Inc	654	0.04
JPY	62,260	ORIX Corp	924	0.05
JPY	14,400	SBI Holdings Inc [^]	271	0.01
Electrical components & equipment				
JPY	14,900	Brother Industries Ltd	268	0.02
JPY	13,100	Casio Computer Co Ltd [^]	226	0.01
Electricity				
JPY	31,400	Chubu Electric Power Co Inc	397	0.02
JPY	15,500	Chugoku Electric Power Co Inc [^]	186	0.01
JPY	10,200	Electric Power Development Co Ltd [^]	222	0.01
JPY	32,700	Kansai Electric Power Co Inc [^]	338	0.02
JPY	18,300	Kyushu Electric Power Co Inc [^]	146	0.01
JPY	18,500	Tohoku Electric Power Co Inc	166	0.01
JPY	65,900	Tokyo Electric Power Co Holdings Inc	262	0.01
Electronics				
JPY	13,100	Alps Alpine Co Ltd [^]	268	0.01
JPY	630	Hirose Electric Co Ltd [^]	70	0.00
JPY	3,700	Hitachi High-Technologies Corp	219	0.01
JPY	17,400	Hoya Corp	1,440	0.08
JPY	15,000	Kyocera Corp [^]	925	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 8.31%) (cont)				
Electronics (cont)				
JPY	15,700	MINEBEA MITSUMI Inc	276	0.02
JPY	27,400	Murata Manufacturing Co Ltd	1,440	0.08
JPY	10,400	Nidec Corp [^]	1,394	0.08
JPY	9,104	Omron Corp [^]	485	0.03
JPY	4,900	TDK Corp [^]	467	0.03
JPY	14,200	Yokogawa Electric Corp	236	0.01
Engineering & construction				
JPY	900	Japan Airport Terminal Co Ltd [^]	42	0.00
JPY	13,300	JGC Holdings Corp [^]	175	0.01
JPY	19,800	Kajima Corp	237	0.01
JPY	29,000	Obayashi Corp	279	0.02
JPY	31,200	Shimizu Corp	271	0.02
JPY	10,800	Taisei Corp [^]	384	0.02
Entertainment				
JPY	9,300	Oriental Land Co Ltd [^]	1,167	0.06
JPY	800	Sankyo Co Ltd	25	0.00
JPY	13,100	Sega Sammy Holdings Inc [^]	171	0.01
JPY	3,000	Toho Co Ltd [^]	110	0.01
Environmental control				
JPY	2,400	Kurita Water Industries Ltd	61	0.00
Food				
JPY	29,900	Aeon Co Ltd [^]	553	0.03
JPY	18,700	Ajinomoto Co Inc	283	0.02
JPY	1,800	Calbee Inc [^]	53	0.00
JPY	6,700	Kikkoman Corp [^]	305	0.02
JPY	4,100	MEIJI Holdings Co Ltd [^]	253	0.01
JPY	2,000	NH Foods Ltd	76	0.01
JPY	13,100	Nisshin Seifun Group Inc	223	0.01
JPY	1,300	Nissin Foods Holdings Co Ltd [^]	88	0.01
JPY	34,100	Seven & i Holdings Co Ltd	1,152	0.06
JPY	1,700	Toyo Suisan Kaisha Ltd	66	0.00
JPY	3,900	Yakult Honsha Co Ltd [^]	207	0.01
JPY	3,000	Yamazaki Baking Co Ltd	50	0.00
Forest products & paper				
JPY	20,400	Oji Holdings Corp	106	0.01
Gas				
JPY	21,400	Osaka Gas Co Ltd	364	0.02
JPY	2,200	Toho Gas Co Ltd [^]	75	0.01
JPY	18,200	Tokyo Gas Co Ltd	399	0.02
Hand & machine tools				
JPY	17,100	Amada Holdings Co Ltd	173	0.01
JPY	1,400	Disco Corp [^]	274	0.02
JPY	2,200	Fuji Electric Co Ltd	61	0.00
JPY	13,100	Makita Corp [^]	393	0.02
Healthcare products				
JPY	7,200	Asahi Intecc Co Ltd [^]	190	0.01
JPY	57,800	Olympus Corp	777	0.05
JPY	14,100	Shimadzu Corp [^]	385	0.02
JPY	9,100	Sysmex Corp	572	0.03
JPY	29,800	Terumo Corp	948	0.05

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Japan (30 November 2018: 8.31%) (cont)				
Healthcare services				
JPY	4,200	PeptiDream Inc [^]	175	0.01
Home builders				
JPY	28,800	Daiwa House Industry Co Ltd	799	0.05
JPY	1,700	Iida Group Holdings Co Ltd [^]	27	0.00
JPY	18,700	Sekisui Chemical Co Ltd	295	0.02
JPY	31,400	Sekisui House Ltd	615	0.03
Home furnishings				
JPY	1,800	Hoshizaki Corp [^]	142	0.01
JPY	110,300	Panasonic Corp	943	0.05
JPY	3,500	Sharp Corp [^]	48	0.01
JPY	57,802	Sony Corp	3,305	0.18
Insurance				
JPY	48,400	Dai-ichi Life Holdings Inc	707	0.04
JPY	76,500	Japan Post Holdings Co Ltd	652	0.04
JPY	2,500	Japan Post Insurance Co Ltd [^]	39	0.00
JPY	23,100	MS&AD Insurance Group Holdings Inc	677	0.04
JPY	16,500	Sompo Holdings Inc [^]	590	0.03
JPY	13,200	Sony Financial Holdings Inc [^]	278	0.02
JPY	29,400	T&D Holdings Inc	313	0.02
JPY	27,543	Tokio Marine Holdings Inc	1,358	0.07
Internet				
JPY	5,000	CyberAgent Inc [^]	157	0.01
JPY	2,500	Kakaku.com Inc [^]	55	0.00
JPY	20,000	M3 Inc [^]	499	0.03
JPY	6,200	MonotaRO Co Ltd [^]	158	0.01
JPY	46,800	Rakuten Inc [^]	368	0.02
JPY	3,800	Trend Micro Inc	186	0.01
JPY	133,700	Z Holdings Corp	417	0.02
JPY	4,900	ZOZO Inc [^]	88	0.01
Iron & steel				
JPY	13,300	Hitachi Metals Ltd [^]	169	0.01
JPY	18,900	JFE Holdings Inc	218	0.01
JPY	34,200	Nippon Steel Corp	455	0.03
Leisure time				
JPY	3,500	Shimano Inc [^]	513	0.03
JPY	6,500	Yamaha Corp [^]	324	0.02
JPY	14,400	Yamaha Motor Co Ltd [^]	273	0.01
Machinery - diversified				
JPY	3,600	Daifuku Co Ltd [^]	190	0.01
JPY	9,200	FANUC Corp [^]	1,593	0.09
JPY	8,176	Keyence Corp	2,535	0.14
JPY	49,900	Kubota Corp [^]	698	0.04
JPY	2,700	Nabtesco Corp [^]	75	0.00
JPY	2,500	SMC Corp [^]	1,027	0.06
JPY	2,600	Sumitomo Heavy Industries Ltd	67	0.00
JPY	2,300	THK Co Ltd [^]	59	0.00
JPY	13,400	Yaskawa Electric Corp [^]	446	0.03
Machinery, construction & mining				
JPY	4,700	Hitachi Construction Machinery Co Ltd [^]	112	0.01
JPY	47,200	Hitachi Ltd	1,681	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 8.31%) (cont)				
Machinery, construction & mining (cont)				
JPY	45,700	Komatsu Ltd	972	0.05
JPY	94,200	Mitsubishi Electric Corp	1,179	0.07
JPY	14,900	Mitsubishi Heavy Industries Ltd	517	0.03
Marine transportation				
JPY	2,500	Mitsui OSK Lines Ltd	59	0.00
JPY	13,100	Nippon Yusen KK [^]	204	0.01
Metal fabricate/ hardware				
JPY	14,300	MISUMI Group Inc [^]	321	0.02
JPY	18,300	NSK Ltd [^]	160	0.01
Mining				
JPY	2,400	Mitsubishi Materials Corp	58	0.00
JPY	13,800	Sumitomo Metal Mining Co Ltd [^]	379	0.02
Miscellaneous manufacturers				
JPY	15,600	Nikon Corp	194	0.01
JPY	23,620	Toshiba Corp [^]	769	0.04
Office & business equipment				
JPY	46,300	Canon Inc	1,162	0.06
JPY	18,100	FUJIFILM Holdings Corp	775	0.04
JPY	18,600	Konica Minolta Inc	110	0.01
JPY	29,700	Ricoh Co Ltd	277	0.02
JPY	13,300	Seiko Epson Corp [^]	184	0.01
Oil & gas				
JPY	9,689	Idemitsu Kosan Co Ltd	240	0.01
JPY	50,700	Inpex Corp	449	0.03
JPY	143,900	JXTG Holdings Inc	580	0.03
Packaging & containers				
JPY	4,600	Toyo Seikan Group Holdings Ltd	73	0.00
Pharmaceuticals				
JPY	12,900	Alfresa Holdings Corp	242	0.01
JPY	92,000	Astellas Pharma Inc	1,423	0.08
JPY	10,500	Chugai Pharmaceutical Co Ltd	831	0.05
JPY	26,100	Daiichi Sankyo Co Ltd [^]	1,483	0.08
JPY	11,100	Eisai Co Ltd	746	0.04
JPY	1,400	Hisamitsu Pharmaceutical Co Inc [^]	62	0.00
JPY	2,100	Kobayashi Pharmaceutical Co Ltd [^]	156	0.01
JPY	14,300	Kyowa Kirin Co Ltd	275	0.02
JPY	13,700	Medipal Holdings Corp [^]	267	0.02
JPY	14,200	Mitsubishi Tanabe Pharma Corp	236	0.01
JPY	500	Nippon Shinyaku Co Ltd	41	0.00
JPY	17,800	Ono Pharmaceutical Co Ltd	362	0.02
JPY	16,700	Otsuka Holdings Co Ltd	660	0.04
JPY	15,900	Santen Pharmaceutical Co Ltd [^]	270	0.02
JPY	11,800	Shionogi & Co Ltd	629	0.03
JPY	9,100	Sumitomo Dainippon Pharma Co Ltd	156	0.01
JPY	1,800	Suzuken Co Ltd	71	0.00
JPY	600	Taisho Pharmaceutical Holdings Co Ltd	40	0.00
JPY	68,851	Takeda Pharmaceutical Co Ltd	2,540	0.14
Real estate investment & services				
JPY	2,800	Aeon Mall Co Ltd	41	0.00
JPY	2,900	Daito Trust Construction Co Ltd [^]	322	0.02
JPY	14,400	Hulic Co Ltd [^]	147	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Japan (30 November 2018: 8.31%) (cont)				
Real estate investment & services (cont)				
JPY	60,700	Mitsubishi Estate Co Ltd	1,009	0.06
JPY	42,500	Mitsui Fudosan Co Ltd	958	0.05
JPY	2,800	Nomura Real Estate Holdings Inc	61	0.00
JPY	16,400	Sumitomo Realty & Development Co Ltd [^]	518	0.03
JPY	29,000	Tokyu Fudosan Holdings Corp [^]	180	0.01
Real estate investment trusts				
JPY	86	Daiwa House REIT Investment Corp	213	0.01
JPY	17	Japan Prime Realty Investment Corp	70	0.00
JPY	45	Japan Real Estate Investment Corp [^]	278	0.02
JPY	131	Japan Retail Fund Investment Corp	271	0.02
JPY	92	Nippon Building Fund Inc [^]	626	0.03
JPY	125	Nippon Prologis REIT Inc	304	0.02
JPY	160	Nomura Real Estate Master Fund Inc	265	0.02
JPY	89	Orix JREIT Inc [^]	177	0.01
JPY	147	United Urban Investment Corp [^]	259	0.01
Retail				
JPY	800	ABC-Mart Inc [^]	48	0.00
JPY	9,500	FamilyMart Co Ltd [^]	203	0.01
JPY	2,600	Fast Retailing Co Ltd [^]	1,436	0.08
JPY	16,300	Isetan Mitsukoshi Holdings Ltd [^]	132	0.01
JPY	14,600	J Front Retailing Co Ltd [^]	174	0.01
JPY	1,900	Lawson Inc [^]	94	0.01
JPY	13,100	Marui Group Co Ltd [^]	286	0.02
JPY	1,300	McDonald's Holdings Co Japan Ltd [^]	58	0.00
JPY	3,600	Nitori Holdings Co Ltd [^]	511	0.03
JPY	22,800	Pan Pacific International Holdings Corp	335	0.02
JPY	12,200	Ryohin Keikaku Co Ltd [^]	252	0.01
JPY	500	Shimamura Co Ltd [^]	36	0.00
JPY	1,700	Sundrug Co Ltd	54	0.00
JPY	900	Tsuruha Holdings Inc [^]	97	0.01
JPY	13,600	USS Co Ltd [^]	239	0.01
JPY	2,800	Welcia Holdings Co Ltd	156	0.01
JPY	35,300	Yamada Denki Co Ltd [^]	160	0.01
Semiconductors				
JPY	9,400	Advantest Corp [^]	417	0.02
JPY	6,800	Hamamatsu Photonics KK	250	0.01
JPY	26,300	Renesas Electronics Corp [^]	155	0.01
JPY	3,600	Rohm Co Ltd [^]	274	0.02
JPY	12,500	SUMCO Corp [^]	175	0.01
JPY	6,800	Tokyo Electron Ltd [^]	1,273	0.07
Software				
JPY	3,400	Konami Holdings Corp [^]	136	0.01
JPY	27,800	Nexon Co Ltd	344	0.02
JPY	800	Oracle Corp Japan [^]	66	0.00
JPY	4,200	Square Enix Holdings Co Ltd	188	0.01
Telecommunications				
JPY	500	Hikari Tsushin Inc	106	0.01
JPY	82,800	KDDI Corp	2,153	0.12
JPY	31,900	Nippon Telegraph & Telephone Corp	1,460	0.08
JPY	64,100	NTT DOCOMO Inc [^]	1,594	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Japan (30 November 2018: 8.31%) (cont)				
Telecommunications (cont)				
JPY	79,500	Softbank Corp [^]	978	0.05
JPY	77,900	SoftBank Group Corp	2,744	0.15
Textile				
JPY	3,600	Teijin Ltd [^]	61	0.00
Toys				
JPY	9,200	Bandai Namco Holdings Inc [^]	506	0.03
JPY	4,900	Nintendo Co Ltd [^]	1,718	0.09
Transportation				
JPY	6,200	Central Japan Railway Co	1,134	0.06
JPY	15,400	East Japan Railway Co	1,284	0.07
JPY	13,700	Hankyu Hanshin Holdings Inc	533	0.03
JPY	3,500	Kamigumi Co Ltd	70	0.00
JPY	1,800	Keihan Holdings Co Ltd [^]	80	0.00
JPY	5,500	Keikyu Corp [^]	103	0.01
JPY	2,600	Keio Corp [^]	151	0.01
JPY	6,100	Keisei Electric Railway Co Ltd [^]	228	0.01
JPY	9,200	Kintetsu Group Holdings Co Ltd [^]	472	0.03
JPY	3,800	Kyushu Railway Co	117	0.01
JPY	8,600	Nagoya Railroad Co Ltd [^]	248	0.01
JPY	2,000	Nippon Express Co Ltd	115	0.01
JPY	13,300	Odakyu Electric Railway Co Ltd [^]	296	0.02
JPY	12,400	Seibu Holdings Inc [^]	198	0.01
JPY	6,900	SG Holdings Co Ltd [^]	150	0.01
JPY	10,900	Tobu Railway Co Ltd [^]	362	0.02
JPY	27,900	Tokyu Corp	499	0.03
JPY	7,300	West Japan Railway Co [^]	583	0.03
JPY	16,700	Yamato Holdings Co Ltd [^]	259	0.01
Total Japan			149,062	8.24
Jersey (30 November 2018: 0.45%)				
Advertising				
GBP	58,280	WPP Plc	684	0.04
Auto parts & equipment				
USD	12,311	Aptiv Plc [^]	1,048	0.06
Commercial services				
GBP	43,930	Experian Plc	1,321	0.07
Distribution & wholesale				
GBP	11,241	Ferguson Plc	887	0.05
Mining				
GBP	497,428	Glencore Plc	1,423	0.08
Packaging & containers				
USD	80,930	Amcor Plc [^]	753	0.04
Total Jersey			6,116	0.34
Liberia (30 November 2018: 0.05%)				
Leisure time				
USD	7,399	Royal Caribbean Cruises Ltd	805	0.04
Total Liberia			805	0.04

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Luxembourg (30 November 2018: 0.10%)				
Healthcare services				
EUR	533	Eurofins Scientific SE [^]	254	0.01
Iron & steel				
EUR	30,184	ArcelorMittal SA	469	0.03
Media				
EUR	92	RTL Group SA	4	0.00
Metal fabricate/ hardware				
EUR	21,150	Tenaris SA	204	0.01
Real estate investment & services				
EUR	36,648	Aroundtown SA	289	0.02
Telecommunications				
SEK	3,941	Millicom International Cellular SA	160	0.01
EUR	16,450	SES SA	198	0.01
Total Luxembourg			1,578	0.09
Mauritius (30 November 2018: 0.01%)				
Netherlands (30 November 2018: 1.60%)				
Aerospace & defence				
EUR	26,962	Airbus SE	3,597	0.20
Auto manufacturers				
EUR	5,619	Ferrari NV	862	0.05
EUR	47,492	Fiat Chrysler Automobiles NV	637	0.03
Banks				
EUR	17,895	ABN AMRO Bank NV	277	0.02
EUR	178,894	ING Groep NV	1,869	0.10
Beverages				
EUR	5,577	Heineken Holding NV	485	0.03
EUR	12,413	Heineken NV	1,167	0.06
Chemicals				
EUR	10,776	Akzo Nobel NV	937	0.05
EUR	8,621	Koninklijke DSM NV	1,003	0.05
USD	12,219	LyondellBasell Industries NV	1,025	0.06
Commercial services				
EUR	568	Adyen NV	395	0.02
EUR	5,254	Randstad NV	278	0.02
Cosmetics & personal care				
EUR	66,050	Unilever NV	3,553	0.20
Diversified financial services				
USD	5,127	AerCap Holdings NV	287	0.02
Food				
EUR	52,478	Koninklijke Ahold Delhaize NV	1,227	0.07
Healthcare products				
EUR	42,104	Koninklijke Philips NV	1,774	0.10
EUR	10,902	QIAGEN NV	424	0.02
Insurance				
EUR	74,019	Aegon NV	303	0.02
EUR	13,368	NN Group NV	466	0.02
Internet				
EUR	23,413	Prosus NV	1,449	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Netherlands (30 November 2018: 1.60%) (cont)				
Investment services				
EUR	5,008	EXOR NV	348	0.02
Machinery - diversified				
EUR	55,139	CNH Industrial NV [^]	536	0.03
Media				
EUR	11,963	Wolters Kluwer NV	779	0.04
Pharmaceuticals				
USD	22,234	Mylan NV	379	0.02
Pipelines				
EUR	3,364	Koninklijke Vopak NV	163	0.01
Semiconductors				
EUR	19,457	ASML Holding NV	4,806	0.27
USD	12,623	NXP Semiconductors NV	1,323	0.07
EUR	31,838	STMicroelectronics NV	710	0.04
Telecommunications				
EUR	159,056	Koninklijke KPN NV	445	0.02
Total Netherlands			31,504	1.74
New Zealand (30 November 2018: 0.07%)				
Building materials and fixtures				
NZD	39,506	Fletcher Building Ltd [^]	120	0.00
Electricity				
NZD	67,417	Meridian Energy Ltd	185	0.01
Engineering & construction				
NZD	59,015	Auckland International Airport Ltd [^]	310	0.02
Food				
NZD	34,380	a2 Milk Co Ltd [^]	311	0.02
Healthcare products				
NZD	27,723	Fisher & Paykel Healthcare Corp Ltd [^]	358	0.02
Healthcare services				
NZD	18,219	Ryman Healthcare Ltd [^]	160	0.01
Telecommunications				
NZD	86,960	Spark New Zealand Ltd	230	0.01
Total New Zealand			1,674	0.09
Norway (30 November 2018: 0.25%)				
Banks				
NOK	44,791	DNB ASA	683	0.04
Chemicals				
NOK	8,624	Yara International ASA	295	0.02
Food				
NOK	22,373	Mowi ASA	504	0.03
NOK	34,356	Orkla ASA	302	0.01
Insurance				
NOK	8,831	Gjensidige Forsikring ASA	151	0.01
Media				
NOK	4,752	Schibsted ASA	111	0.01
Mining				
NOK	67,660	Norsk Hydro ASA [^]	217	0.01
Oil & gas				
NOK	5,276	Aker BP ASA [^]	137	0.01
NOK	45,670	Equinor ASA	764	0.04

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SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Norway (30 November 2018: 0.25%) (cont)				
Telecommunications				
NOK	34,672	Telenor ASA	574	0.03
		Total Norway	3,738	0.21
Panama (30 November 2018: 0.06%)				
Leisure time				
USD	18,253	Carnival Corp	746	0.04
		Total Panama	746	0.04
Papua New Guinea (30 November 2018: 0.02%)				
Oil & gas				
AUD	65,271	Oil Search Ltd	298	0.02
		Total Papua New Guinea	298	0.02
Portugal (30 November 2018: 0.05%)				
Electricity				
EUR	106,928	EDP - Energias de Portugal SA	392	0.02
Food				
EUR	11,971	Jeronimo Martins SGPS SA	174	0.01
Oil & gas				
EUR	23,927	Galp Energia SGPS SA	354	0.02
		Total Portugal	920	0.05
Singapore (30 November 2018: 0.45%)				
Airlines				
SGD	29,800	Singapore Airlines Ltd [^]	182	0.01
Banks				
SGD	80,806	DBS Group Holdings Ltd	1,353	0.08
SGD	158,800	Oversea-Chinese Banking Corp Ltd	1,136	0.06
SGD	49,695	United Overseas Bank Ltd [^]	851	0.05
Distribution & wholesale				
SGD	9,355	Jardine Cycle & Carriage Ltd [^]	190	0.01
Diversified financial services				
SGD	32,200	Singapore Exchange Ltd [^]	189	0.01
Electricity				
SGD	32,700	Sembcorp Industries Ltd [^]	48	0.00
Electronics				
USD	24,961	Flex Ltd	269	0.01
SGD	13,100	Venture Corp Ltd	138	0.01
Engineering & construction				
SGD	77,300	Keppel Corp Ltd [^]	344	0.02
SGD	31,500	SATS Ltd	104	0.01
SGD	62,300	Singapore Technologies Engineering Ltd [^]	171	0.01
Entertainment				
SGD	386,100	Genting Singapore Ltd	237	0.01
Food				
SGD	82,700	Wilmar International Ltd	224	0.01
Hotels				
SGD	16,800	City Developments Ltd [^]	115	0.01
Real estate investment & services				
SGD	110,600	CapitaLand Ltd [^]	270	0.01

Singapore (30 November 2018: 0.45%) (cont)				
Real estate investment & services (cont)				
SGD	29,514	UOL Group Ltd	152	0.01
Real estate investment trusts				
SGD	127,002	Ascendas Real Estate Investment Trust	251	0.01
SGD	112,754	CapitaLand Commercial Trust [^]	150	0.01
SGD	98,400	CapitaLand Mall Trust [^]	165	0.01
SGD	23,000	Mapletree Commercial Trust [^]	36	0.00
SGD	110,600	Suntec Real Estate Investment Trust [^]	135	0.01
Semiconductors				
SGD	78,200	Yangzijiang Shipbuilding Holdings Ltd	53	0.00
Transportation				
SGD	99,000	ComfortDelGro Corp Ltd	154	0.01
		Total Singapore	6,917	0.38
Slovenia (30 November 2018: Nil)				
Telecommunications				
SGD	388,647	Singapore Telecommunications [^]	871	0.05
		Total Slovenia	871	0.05
Spain (30 November 2018: 1.04%)				
Banks				
EUR	279,414	Banco Bilbao Vizcaya Argentaria SA	1,336	0.07
EUR	236,099	Banco de Sabadell SA	238	0.01
EUR	771,533	Banco Santander SA	2,729	0.15
EUR	59,922	Bankia SA [^]	105	0.01
EUR	26,425	Bankinter SA	168	0.01
EUR	164,475	CaixaBank SA	440	0.03
Commercial services				
EUR	21,376	Amadeus IT Group SA	1,545	0.09
Electricity				
EUR	13,908	Endesa SA [^]	343	0.02
EUR	271,110	Iberdrola SA	2,421	0.13
EUR	19,940	Red Electrica Corp SA	354	0.02
Energy - alternate sources				
EUR	11,083	Siemens Gamesa Renewable Energy SA [^]	161	0.01
Engineering & construction				
EUR	13,537	ACS Actividades de Construccion y Servicios SA	478	0.03
EUR	3,700	Aena SME SA [^]	617	0.04
EUR	15,719	Cellnex Telecom SA [^]	613	0.03
EUR	246	Ferrovial SA	7	0.00
EUR	15,510	Ferrovial SA (voting)	418	0.02
Gas				
EUR	3,849	Enagas SA	87	0.00
EUR	15,634	Naturgy Energy Group SA	369	0.02
Insurance				
EUR	47,442	Mapfre SA [^]	121	0.01
Oil & gas				
EUR	68,811	Repsol SA	983	0.05
Pharmaceuticals				
EUR	15,014	Grifols SA	466	0.03
Retail				
EUR	51,082	Industria de Diseno Textil SA	1,444	0.08

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Spain (30 November 2018: 1.04%) (cont)				
Telecommunications				
EUR	218,428	Telefonica SA	1,518	0.08
		Total Spain	16,961	0.94
Sweden (30 November 2018: 0.81%)				
Agriculture				
SEK	8,988	Swedish Match AB	391	0.02
Auto manufacturers				
SEK	69,559	Volvo AB	976	0.05
Banks				
SEK	71,058	Skandinaviska Enskilda Banken AB	553	0.03
SEK	73,745	Svenska Handelsbanken AB [^]	657	0.03
SEK	41,349	Swedbank AB	488	0.03
Commercial services				
SEK	13,983	Securitas AB	210	0.01
Cosmetics & personal care				
SEK	27,252	Essity AB	777	0.04
Electronics				
SEK	44,680	Assa Abloy AB	963	0.05
Engineering & construction				
SEK	16,818	Skanska AB	337	0.02
Food				
SEK	3,977	ICA Gruppen AB [^]	158	0.01
Home furnishings				
SEK	10,219	Electrolux AB	238	0.01
Investment services				
SEK	7,238	Industrivarden AB [^]	152	0.01
SEK	19,976	Investor AB	958	0.05
SEK	11,511	Kinnevik AB	239	0.01
SEK	11,511	Kinnevik AB (non-voting)	64	0.01
SEK	3,460	L E Lundbergforetagen AB	124	0.01
Machinery - diversified				
SEK	30,391	Atlas Copco AB	1,010	0.06
SEK	17,524	Atlas Copco AB Class 'B'	514	0.03
SEK	12,466	Hexagon AB	640	0.03
SEK	18,444	Husqvarna AB	131	0.01
Machinery, construction & mining				
SEK	30,370	Epiroc AB	322	0.02
SEK	17,498	Epiroc AB Class 'B' [^]	178	0.01
SEK	52,796	Sandvik AB	871	0.05
Metal fabricate/ hardware				
SEK	21,266	SKF AB	369	0.02
Mining				
SEK	15,350	Boliden AB	359	0.02
Miscellaneous manufacturers				
SEK	16,851	Alfa Laval AB	376	0.02
Oil & gas				
SEK	7,572	Lundin Petroleum AB	212	0.01
Retail				
SEK	38,852	Hennes & Mauritz AB	680	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Sweden (30 November 2018: 0.81%) (cont)				
Telecommunications				
SEK	13,356	Tele2 AB	179	0.01
SEK	134,243	Telefonaktiebolaget LM Ericsson	1,098	0.06
SEK	130,402	Telia Co AB	512	0.03
		Total Sweden	14,736	0.81
Switzerland (30 November 2018: 3.21%)				
Banks				
CHF	119,050	Credit Suisse Group AG [^]	1,416	0.08
CHF	174,484	UBS Group AG	1,919	0.10
Beverages				
GBP	11,203	Coca-Cola HBC AG	339	0.02
Building materials and fixtures				
CHF	1,599	Geberit AG [^]	779	0.04
CHF	22,574	LafargeHolcim Ltd	1,056	0.06
CHF	6,196	Sika AG [^]	979	0.05
Chemicals				
CHF	11,281	Clariant AG [^]	212	0.01
CHF	341	EMS-Chemie Holding AG [^]	192	0.01
CHF	409	Givaudan SA [^]	1,091	0.06
CHF	3,499	Lonza Group AG [^]	1,078	0.06
Commercial services				
CHF	7,530	Adecco Group AG [^]	423	0.03
CHF	253	SGS SA [^]	597	0.03
Diversified financial services				
CHF	9,940	Julius Baer Group Ltd [^]	425	0.02
CHF	815	Partners Group Holding AG [^]	623	0.04
Electronics				
USD	6,425	Garmin Ltd	569	0.03
USD	16,148	TE Connectivity Ltd	1,358	0.08
Food				
CHF	103	Barry Callebaut AG [^]	188	0.01
CHF	4	Chocoladefabriken Lindt & Spruengli AG	310	0.02
CHF	46	Chocoladefabriken Lindt & Spruengli AG (non-voting) [^]	318	0.02
CHF	136,852	Nestle SA	12,907	0.71
Hand & machine tools				
CHF	931	Schindler Holding AG	202	0.01
CHF	1,944	Schindler Holding AG (non-voting) [^]	440	0.02
Healthcare products				
CHF	20,412	Alcon Inc [^]	1,023	0.06
CHF	2,404	Sonova Holding AG	498	0.03
CHF	462	Straumann Holding AG [^]	403	0.02
Insurance				
CHF	2,083	Baloise Holding AG [^]	329	0.02
USD	20,508	Chubb Ltd	2,817	0.16
CHF	1,443	Swiss Life Holding AG	649	0.04
CHF	13,559	Swiss Re AG [^]	1,333	0.07
CHF	6,873	Zurich Insurance Group AG	2,447	0.13
Investment services				
CHF	1,777	Pargesa Holding SA	127	0.01
Machinery, construction & mining				
CHF	82,596	ABB Ltd [^]	1,639	0.09

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
Switzerland (30 November 2018: 3.21%) (cont)				
Pharmaceuticals				
CHF	99,008	Novartis AG	8,272	0.46
CHF	32,117	Roche Holding AG	8,983	0.49
CHF	1,909	Vifor Pharma AG [^]	309	0.02
Real estate investment & services				
CHF	3,719	Swiss Prime Site AG [^]	356	0.02
Retail				
CHF	24,651	Cie Financiere Richemont SA [^]	1,704	0.09
CHF	2,101	Dufry AG [^]	186	0.01
CHF	1,290	Swatch Group AG [^]	328	0.02
CHF	2,706	Swatch Group AG (REGD)	131	0.01
Software				
CHF	2,867	Temenos AG [^]	395	0.02
Telecommunications				
CHF	1,418	Swisscom AG [^]	666	0.04
Transportation				
CHF	2,398	Kuehne + Nagel International AG [^]	354	0.02
Total Switzerland			60,370	3.34
United Kingdom (30 November 2018: 5.63%)				
Aerospace & defence				
GBP	157,069	BAE Systems Plc	1,057	0.06
GBP	34,251	Meggitt Plc	258	0.01
GBP	83,552	Rolls-Royce Holdings Plc	698	0.04
GBP	3,746,792	Rolls-Royce Holdings Plc (Preference) [^]	4	0.00
Agriculture				
GBP	107,411	British American Tobacco Plc	3,856	0.21
GBP	46,550	Imperial Brands Plc	930	0.05
Airlines				
GBP	7,670	easyJet Plc	120	0.01
Apparel retailers				
GBP	19,752	Burberry Group Plc	488	0.03
Banks				
GBP	806,409	Barclays Plc [^]	1,623	0.09
GBP	924,640	HSBC Holdings Plc	6,251	0.34
GBP	3,201,070	Lloyds Banking Group Plc	2,296	0.13
GBP	225,934	Royal Bank of Scotland Group Plc	600	0.03
GBP	132,216	Standard Chartered Plc	1,082	0.06
Beverages				
USD	11,120	Coca-Cola European Partners Plc	509	0.03
GBP	107,546	Diageo Plc	3,993	0.22
Chemicals				
GBP	6,550	Croda International Plc	383	0.02
GBP	8,820	Johnson Matthey Plc	297	0.02
Commercial services				
GBP	22,333	Ashtead Group Plc	616	0.03
GBP	68,850	G4S Plc	169	0.01
GBP	6,506	Intertek Group Plc	421	0.02
USD	15,696	Nielsen Holdings Plc	278	0.02
GBP	86,960	RELX Plc	1,911	0.11
GBP	86,029	Rentokil Initial Plc	449	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United Kingdom (30 November 2018: 5.63%) (cont)				
Cosmetics & personal care				
GBP	52,202	Unilever Plc	2,804	0.16
Distribution & wholesale				
GBP	12,455	Bunzl Plc	310	0.02
Diversified financial services				
GBP	45,676	3i Group Plc	574	0.03
GBP	12,892	Hargreaves Lansdown Plc [^]	281	0.02
GBP	14,171	London Stock Exchange Group Plc	1,142	0.06
GBP	5,583	Schroders Plc	216	0.01
GBP	24,133	St James's Place Plc	308	0.02
GBP	122,470	Standard Life Aberdeen Plc	455	0.02
Electricity				
GBP	47,004	SSE Plc	717	0.04
Electronics				
GBP	17,793	Halma Plc	439	0.02
USD	6,738	Sensata Technologies Holding Plc [^]	315	0.02
Food				
GBP	16,487	Associated British Foods Plc	497	0.03
GBP	78,385	J Sainsbury Plc	197	0.01
GBP	18,944	Ocado Group Plc [^]	294	0.02
GBP	431,885	Tesco Plc	1,162	0.06
GBP	92,644	Wm Morrison Supermarkets Plc [^]	216	0.01
Food Service				
GBP	73,855	Compass Group Plc	1,642	0.09
Forest products & paper				
GBP	23,525	Mondi Plc	462	0.03
Gas				
GBP	252,354	Centrica Plc	237	0.01
GBP	158,149	National Grid Plc [^]	1,651	0.09
Healthcare products				
GBP	37,339	Smith & Nephew Plc	758	0.04
Healthcare services				
GBP	4,832	NMC Health Plc	142	0.01
Home builders				
GBP	44,046	Barratt Developments Plc	345	0.02
GBP	4,746	Berkeley Group Holdings Plc	255	0.01
GBP	13,391	Persimmon Plc	402	0.02
GBP	144,752	Taylor Wimpey Plc	296	0.02
Hotels				
GBP	7,940	InterContinental Hotels Group Plc	466	0.03
GBP	5,075	Whitbread Plc	274	0.01
Household goods & home construction				
GBP	31,822	Reckitt Benckiser Group Plc [^]	2,265	0.13
Insurance				
GBP	11,019	Admiral Group Plc	277	0.01
USD	10,698	Aon Plc	1,975	0.11
GBP	183,016	Aviva Plc	867	0.05
GBP	61,006	Direct Line Insurance Group Plc	219	0.01
GBP	278,419	Legal & General Group Plc	917	0.05
GBP	112,317	M&G Plc	311	0.02
GBP	112,185	Prudential Plc	1,812	0.10
GBP	49,383	RSA Insurance Group Plc	319	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United Kingdom (30 November 2018: 5.63%) (cont)				
Internet				
GBP	33,964	Auto Trader Group Plc	224	0.01
Investment services				
GBP	240,005	Melrose Industries Plc	647	0.04
Iron & steel				
GBP	19,362	Evraz Plc	84	0.00
Leisure time				
GBP	8,894	Carnival Plc	339	0.02
Machinery - diversified				
GBP	3,419	Spirax-Sarco Engineering Plc	358	0.02
GBP	11,556	Weir Group Plc	189	0.01
Media				
GBP	59,930	Informa Plc	556	0.03
GBP	170,029	ITV Plc	289	0.01
USD	5,661	Liberty Global Plc [^]	116	0.01
USD	18,905	Liberty Global Plc Class 'C'	369	0.02
GBP	39,697	Pearson Plc	301	0.02
Mining				
GBP	49,632	Anglo American Plc	1,180	0.07
GBP	21,929	Antofagasta Plc	223	0.01
GBP	97,773	BHP Group Plc	1,962	0.11
GBP	52,836	Rio Tinto Plc	2,604	0.14
Miscellaneous manufacturers				
GBP	17,522	Smiths Group Plc	341	0.02
Oil & gas				
GBP	941,190	BP Plc	5,302	0.29
GBP	198,519	Royal Dutch Shell Plc	5,149	0.29
GBP	175,362	Royal Dutch Shell Plc Class 'B'	4,505	0.25
Oil & gas services				
USD	20,473	TechnipFMC Plc	350	0.02
Pharmaceuticals				
GBP	59,805	AstraZeneca Plc	5,232	0.29
GBP	232,142	GlaxoSmithKline Plc	4,777	0.26
Real estate investment trusts				
GBP	43,061	British Land Co Plc	291	0.02
GBP	31,094	Land Securities Group Plc	349	0.02
GBP	44,618	Segro Plc	468	0.02
Retail				
GBP	97,447	Kingfisher Plc [^]	240	0.01
GBP	84,197	Marks & Spencer Group Plc	192	0.01
GBP	6,335	Next Plc	502	0.03
Software				
GBP	17,242	Micro Focus International Plc	229	0.01
GBP	49,155	Sage Group Plc	435	0.03
Telecommunications				
GBP	354,481	BT Group Plc	797	0.04
GBP	1,185,135	Vodafone Group Plc	2,132	0.12
Water				
GBP	12,409	Severn Trent Plc	327	0.02
GBP	30,287	United Utilities Group Plc	303	0.01
Total United Kingdom			95,470	5.27

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%)				
Advertising				
USD	18,147	Interpublic Group of Cos Inc [^]	368	0.02
USD	10,401	Omnicom Group Inc [^]	750	0.04
Aerospace & defence				
USD	16,954	Arconic Inc	476	0.03
USD	24,478	Boeing Co	8,129	0.45
USD	11,272	General Dynamics Corp	1,858	0.10
USD	2,534	HEICO Corp	299	0.02
USD	3,117	HEICO Corp (restricted voting)	284	0.01
USD	10,225	L3Harris Technologies Inc [^]	1,865	0.10
USD	11,787	Lockheed Martin Corp	4,180	0.23
USD	7,245	Northrop Grumman Corp	2,311	0.13
USD	12,899	Raytheon Co	2,544	0.14
USD	4,041	Spirit AeroSystems Holdings Inc [^]	319	0.02
USD	1,682	Teledyne Technologies Inc	522	0.03
USD	2,222	TransDigm Group Inc	1,143	0.06
USD	37,599	United Technologies Corp [^]	5,058	0.28
Agriculture				
USD	86,951	Altria Group Inc	3,919	0.21
USD	26,508	Archer-Daniels-Midland Co	1,032	0.06
USD	72,227	Philip Morris International Inc	5,433	0.30
Airlines				
USD	4,306	American Airlines Group Inc [^]	112	0.01
USD	7,820	Delta Air Lines Inc	407	0.02
USD	6,782	Southwest Airlines Co	355	0.02
USD	3,118	United Airlines Holdings Inc	262	0.01
Apparel retailers				
USD	17,573	Hanesbrands Inc [^]	240	0.01
USD	57,792	NIKE Inc	4,900	0.27
USD	3,703	PVH Corp	326	0.02
USD	2,577	Ralph Lauren Corp	251	0.01
USD	13,991	Tapestry Inc	341	0.02
USD	8,029	Under Armour Inc [^]	138	0.01
USD	9,588	Under Armour Inc (non-voting) [^]	150	0.01
USD	14,772	VF Corp [^]	1,186	0.07
Auto manufacturers				
USD	178,907	Ford Motor Co [^]	1,470	0.08
USD	60,742	General Motors Co	1,983	0.11
USD	16,135	PACCAR Inc	1,191	0.07
USD	6,042	Tesla Inc [^]	1,808	0.10
Auto parts & equipment				
USD	4,150	Autoliv Inc [^]	308	0.02
USD	9,945	BorgWarner Inc	379	0.02
USD	2,163	Lear Corp	236	0.01
USD	3,040	WABCO Holdings Inc	371	0.02
Banks				
USD	406,642	Bank of America Corp	12,289	0.68
USD	40,244	Bank of New York Mellon Corp	1,787	0.10
USD	34,483	BB&T Corp [^]	1,711	0.09
USD	103,883	Citigroup Inc	7,078	0.39
USD	22,188	Citizens Financial Group Inc	774	0.04
USD	7,741	Comerica Inc	494	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United States (30 November 2018: 59.87%) (cont)				
Banks (cont)				
USD	6,736	East West Bancorp Inc	280	0.02
USD	34,218	Fifth Third Bancorp	937	0.05
USD	7,190	First Republic Bank	717	0.04
USD	15,109	Goldman Sachs Group Inc [^]	3,033	0.17
USD	50,048	Huntington Bancshares Inc [^]	676	0.04
USD	147,037	JPMorgan Chase & Co	17,571	0.97
USD	50,656	KeyCorp	891	0.05
USD	6,300	M&T Bank Corp	941	0.05
USD	57,947	Morgan Stanley	2,600	0.14
USD	10,089	Northern Trust Corp	981	0.05
USD	20,245	PNC Financial Services Group Inc [~]	2,813	0.16
USD	45,030	Regions Financial Corp	680	0.04
USD	2,403	Signature Bank	269	0.01
USD	16,812	State Street Corp	1,145	0.06
USD	20,372	SunTrust Banks Inc	1,309	0.07
USD	2,422	SVB Financial Group	509	0.03
USD	68,226	US Bancorp	3,714	0.21
USD	192,485	Wells Fargo & Co	9,507	0.53
USD	9,318	Zions Bancorp NA [^]	421	0.02
Beverages				
USD	14,832	Brown-Forman Corp [^]	912	0.05
USD	185,384	Coca-Cola Co	8,978	0.50
USD	8,117	Constellation Brands Inc	1,370	0.08
USD	8,661	Molson Coors Brewing Co [^]	397	0.02
USD	17,862	Monster Beverage Corp	969	0.05
USD	64,278	PepsiCo Inc	7,918	0.44
Biotechnology				
USD	10,984	Alexion Pharmaceuticals Inc	1,135	0.06
USD	4,326	Alnylam Pharmaceuticals Inc [^]	460	0.02
USD	27,850	Amgen Inc [^]	5,929	0.33
USD	8,638	Biogen Inc	2,349	0.13
USD	9,061	BioMarin Pharmaceutical Inc	663	0.03
USD	1,028	Bio-Rad Laboratories Inc	344	0.02
USD	36,809	Corteva Inc	869	0.05
USD	6,031	Exact Sciences Corp	443	0.02
USD	58,490	Gilead Sciences Inc	3,567	0.20
USD	6,753	Illumina Inc [^]	1,964	0.11
USD	7,859	Incyte Corp	671	0.04
USD	6,223	Ionis Pharmaceuticals Inc [^]	361	0.02
USD	3,680	Regeneron Pharmaceuticals Inc	1,232	0.07
USD	6,111	Seattle Genetics Inc	667	0.04
USD	11,844	Vertex Pharmaceuticals Inc	2,382	0.13
Building materials and fixtures				
USD	5,537	Fortune Brands Home & Security Inc	318	0.02
USD	1,783	Lennox International Inc	414	0.02
USD	3,056	Martin Marietta Materials Inc [^]	744	0.04
USD	11,927	Masco Corp	503	0.03
USD	5,433	Owens Corning	330	0.02
USD	5,810	Vulcan Materials Co	748	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%) (cont)				
Chemicals				
USD	10,132	Air Products & Chemicals Inc	2,172	0.12
USD	4,675	Albemarle Corp [^]	277	0.02
USD	5,165	Celanese Corp [^]	588	0.03
USD	10,609	CF Industries Holdings Inc	445	0.02
USD	35,708	Dow Inc	1,728	0.10
USD	33,053	DuPont de Nemours Inc	1,943	0.11
USD	6,626	Eastman Chemical Co	471	0.03
USD	11,983	Ecolab Inc	2,029	0.11
USD	5,602	FMC Corp	498	0.03
USD	4,275	International Flavors & Fragrances Inc [^]	547	0.03
USD	14,015	Mosaic Co	242	0.01
USD	10,523	PPG Industries Inc	1,230	0.07
USD	5,996	RPM International Inc	401	0.02
USD	3,780	Sherwin-Williams Co [^]	1,999	0.11
Commercial services				
USD	320	AMERCO	105	0.01
USD	19,833	Automatic Data Processing Inc	3,072	0.17
USD	6,484	Booz Allen Hamilton Holding Corp	428	0.02
USD	4,128	Cintas Corp	962	0.05
USD	1,595	CoStar Group Inc	887	0.05
USD	5,919	Equifax Inc [^]	750	0.04
USD	4,088	FleetCor Technologies Inc	1,138	0.06
USD	4,487	Gartner Inc [^]	653	0.04
USD	13,249	Global Payments Inc	2,176	0.12
USD	3,139	ManpowerGroup Inc	264	0.02
USD	1,751	MarketAxess Holdings Inc	641	0.04
USD	7,906	Moody's Corp	1,625	0.09
USD	51,894	PayPal Holdings Inc	5,083	0.28
USD	5,342	Robert Half International Inc	282	0.02
USD	7,073	Rollins Inc [^]	230	0.01
USD	11,541	S&P Global Inc	2,770	0.15
USD	12,121	Sabre Corp	247	0.01
USD	14,565	Square Inc [^]	913	0.05
USD	7,504	TransUnion	587	0.03
USD	4,171	United Rentals Inc	579	0.03
USD	6,882	Verisk Analytics Inc	921	0.05
Computers				
USD	207,815	Apple Inc [^]	50,370	2.78
USD	25,020	Cognizant Technology Solutions Corp	1,455	0.08
USD	7,226	Dell Technologies Inc [^]	318	0.02
USD	13,171	DXC Technology Co	446	0.03
USD	2,761	EPAM Systems Inc	530	0.03
USD	6,026	Fortinet Inc	574	0.03
USD	59,473	Hewlett Packard Enterprise Co	854	0.05
USD	71,980	HP Inc	1,311	0.07
USD	40,148	International Business Machines Corp	4,896	0.27
USD	6,662	Leidos Holdings Inc	549	0.03
USD	11,932	NetApp Inc	656	0.04
USD	12,804	Western Digital Corp [^]	584	0.03
Cosmetics & personal care				
USD	36,348	Colgate-Palmolive Co	2,236	0.13

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United States (30 November 2018: 59.87%) (cont)				
Cosmetics & personal care (cont)				
USD	21,535	Coty Inc [^]	225	0.01
USD	10,552	Estee Lauder Cos Inc	1,871	0.10
USD	115,480	Procter & Gamble Co	12,784	0.71
Distribution & wholesale				
USD	9,925	Copart Inc	801	0.04
USD	24,848	Fastenal Co [^]	801	0.05
USD	9,422	HD Supply Holdings Inc	340	0.02
USD	13,698	LKQ Corp	438	0.02
USD	2,399	WW Grainger Inc [^]	690	0.04
Diversified financial services				
USD	2,231	Alliance Data Systems Corp	216	0.01
USD	20,894	Ally Financial Inc	603	0.03
USD	32,957	American Express Co	3,590	0.20
USD	5,863	Ameriprise Financial Inc	871	0.05
USD	5,025	BlackRock Inc ⁻	2,256	0.13
USD	30,365	Blackstone Group Inc	1,493	0.08
USD	21,564	Capital One Financial Corp	1,956	0.11
USD	4,634	Cboe Global Markets Inc	500	0.03
USD	53,024	Charles Schwab Corp	2,380	0.13
USD	16,821	CME Group Inc	3,093	0.17
USD	13,932	Discover Financial Services	1,072	0.06
USD	12,258	E*TRADE Financial Corp	493	0.03
USD	4,806	Eaton Vance Corp	206	0.01
USD	13,925	Franklin Resources Inc [^]	347	0.02
USD	25,409	Intercontinental Exchange Inc	2,170	0.12
USD	15,162	Jefferies Financial Group Inc	287	0.02
USD	22,887	KKR & Co Inc [^]	612	0.03
USD	41,763	Mastercard Inc	11,069	0.61
USD	5,266	Nasdaq Inc	501	0.03
USD	5,853	Raymond James Financial Inc	477	0.03
USD	6,389	SEI Investments Co	374	0.02
USD	27,848	Synchrony Financial	945	0.05
USD	11,292	T Rowe Price Group Inc [^]	1,265	0.07
USD	12,251	TD Ameritrade Holding Corp	576	0.03
USD	79,124	Visa Inc [^]	13,241	0.73
USD	16,896	Western Union Co [^]	412	0.02
Electrical components & equipment				
USD	2,241	Acuity Brands Inc [^]	266	0.02
USD	10,054	AMETEK Inc	903	0.05
USD	28,193	Emerson Electric Co	1,888	0.10
Electricity				
USD	32,297	AES Corp	554	0.03
USD	12,405	Alliant Energy Corp	596	0.03
USD	12,338	Ameren Corp [^]	832	0.05
USD	22,519	American Electric Power Co Inc	1,866	0.10
USD	24,432	CenterPoint Energy Inc	544	0.03
USD	14,387	CMS Energy Corp	800	0.05
USD	14,273	Consolidated Edison Inc [^]	1,125	0.06
USD	35,956	Dominion Energy Inc	2,710	0.15
USD	8,395	DTE Energy Co	951	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%) (cont)				
Electricity (cont)				
USD	33,115	Duke Energy Corp	2,648	0.15
USD	15,296	Edison International [^]	959	0.05
USD	9,087	Entergy Corp	959	0.05
USD	10,102	Evergy Inc [^]	580	0.03
USD	14,146	Eversource Energy	1,060	0.06
USD	43,418	Exelon Corp	1,748	0.10
USD	24,373	FirstEnergy Corp	1,054	0.06
USD	21,673	NextEra Energy Inc [^]	4,596	0.25
USD	10,169	NRG Energy Inc	366	0.02
USD	7,669	OGE Energy Corp [^]	292	0.02
USD	4,531	Pinnacle West Capital Corp	359	0.02
USD	31,382	PPL Corp	969	0.05
USD	23,494	Public Service Enterprise Group Inc	1,264	0.07
USD	12,861	Sempra Energy	1,718	0.10
USD	48,806	Southern Co	2,744	0.15
USD	18,073	Vistra Energy Corp	435	0.02
USD	15,533	WEC Energy Group Inc [^]	1,249	0.07
USD	24,728	Xcel Energy Inc [^]	1,379	0.08
Electronics				
USD	13,935	Agilent Technologies Inc	1,021	0.06
USD	13,680	Amphenol Corp	1,290	0.07
USD	3,856	Arrow Electronics Inc	279	0.01
USD	5,040	FLIR Systems Inc	245	0.01
USD	14,036	Fortive Corp	919	0.05
USD	33,467	Honeywell International Inc	5,419	0.30
USD	8,926	Keysight Technologies Inc	866	0.05
USD	1,093	Mettler-Toledo International Inc [^]	713	0.04
USD	5,523	PerkinElmer Inc	465	0.03
USD	11,565	Trimble Inc	425	0.02
USD	2,838	Waters Corp [^]	572	0.03
Engineering & construction				
USD	6,159	Jacobs Engineering Group Inc [^]	514	0.03
Entertainment				
USD	7,010	Live Nation Entertainment Inc [^]	444	0.03
USD	1,893	Vail Resorts Inc [^]	416	0.02
Environmental control				
USD	9,490	Republic Services Inc	763	0.04
USD	19,859	Waste Management Inc	2,034	0.11
Food				
USD	8,158	Campbell Soup Co	345	0.02
USD	20,134	Conagra Brands Inc	527	0.03
USD	27,177	General Mills Inc	1,314	0.07
USD	7,217	Hershey Co	970	0.05
USD	14,671	Hormel Foods Corp [^]	593	0.03
USD	3,947	Ingredion Inc	298	0.02
USD	5,156	JM Smucker Co	491	0.03
USD	11,698	Kellogg Co [^]	691	0.04
USD	29,177	Kraft Heinz Co	807	0.04
USD	36,706	Kroger Co	910	0.05
USD	6,880	Lamb Weston Holdings Inc	524	0.03
USD	5,393	McCormick & Co Inc [^]	828	0.05

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United States (30 November 2018: 59.87%) (cont)				
Food (cont)				
USD	66,381	Mondelez International Inc	3,163	0.18
USD	23,235	Sysco Corp	1,697	0.09
USD	13,914	Tyson Foods Inc	1,134	0.06
Food Service				
USD	11,565	Aramark	458	0.02
USD	4,292	Grubhub Inc [^]	168	0.01
Forest products & paper				
USD	15,656	International Paper Co [^]	658	0.04
Gas				
USD	5,752	Atmos Energy Corp	558	0.03
USD	17,051	NiSource Inc	409	0.02
USD	8,246	UGI Corp	326	0.02
Hand & machine tools				
USD	2,412	Snap-on Inc	351	0.02
USD	7,065	Stanley Black & Decker Inc	1,011	0.06
Healthcare products				
USD	81,140	Abbott Laboratories	6,288	0.35
USD	2,012	ABIOMED Inc [^]	358	0.02
USD	3,235	Align Technology Inc [^]	814	0.04
USD	22,664	Baxter International Inc	1,685	0.09
USD	12,376	Becton Dickinson and Co	2,902	0.16
USD	62,138	Boston Scientific Corp	2,437	0.13
USD	2,557	Cooper Cos Inc	726	0.04
USD	29,693	Danaher Corp	3,931	0.22
USD	9,121	DENTSPLY SIRONA Inc	468	0.03
USD	9,472	Edwards Lifesciences Corp	2,104	0.12
USD	6,823	Henry Schein Inc	426	0.02
USD	12,868	Hologic Inc	599	0.03
USD	3,840	IDEXX Laboratories Inc	876	0.05
USD	2,787	Insulet Corp	469	0.03
USD	5,335	Intuitive Surgical Inc	2,869	0.16
USD	6,361	ResMed Inc	863	0.05
USD	15,767	Stryker Corp	2,929	0.16
USD	2,053	Teleflex Inc	658	0.04
USD	18,613	Thermo Fisher Scientific Inc	5,300	0.29
USD	4,319	Varian Medical Systems Inc	524	0.03
USD	3,410	West Pharmaceutical Services Inc	455	0.02
USD	9,184	Zimmer Biomet Holdings Inc	1,210	0.07
Healthcare services				
USD	12,014	Anthem Inc	3,145	0.17
USD	19,293	Centene Corp [^]	1,058	0.06
USD	5,809	DaVita Inc	378	0.02
USD	12,059	HCA Healthcare Inc	1,517	0.09
USD	6,029	Humana Inc [^]	1,866	0.10
USD	7,923	IQVIA Holdings Inc	1,049	0.06
USD	4,986	Laboratory Corp of America Holdings	779	0.04
USD	6,233	Quest Diagnostics Inc	602	0.03
USD	43,510	UnitedHealth Group Inc	11,044	0.61
USD	4,136	Universal Health Services Inc	523	0.03
USD	2,333	WellCare Health Plans Inc	682	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%) (cont)				
Home builders				
USD	15,157	DR Horton Inc	761	0.04
USD	13,417	Lennar Corp	726	0.04
USD	163	NVR Inc	561	0.03
USD	12,885	PulteGroup Inc	463	0.03
Home furnishings				
USD	5,404	Leggett & Platt Inc	257	0.02
USD	3,368	Whirlpool Corp	437	0.02
Hotels				
USD	11,987	Hilton Worldwide Holdings Inc	1,142	0.06
USD	16,327	Las Vegas Sands Corp [^]	929	0.05
USD	12,284	Marriott International Inc	1,564	0.09
USD	22,202	MGM Resorts International	643	0.04
USD	3,676	Wynn Resorts Ltd	403	0.02
Household goods & home construction				
USD	3,590	Avery Dennison Corp	424	0.02
USD	11,601	Church & Dwight Co Inc	739	0.04
USD	5,561	Clorox Co [^]	748	0.04
USD	15,608	Kimberly-Clark Corp [^]	1,930	0.11
Household products				
USD	15,436	Newell Brands Inc [^]	269	0.01
Insurance				
USD	34,290	Aflac Inc	1,706	0.09
USD	714	Alleghany Corp	505	0.03
USD	15,224	Allstate Corp	1,537	0.08
USD	3,524	American Financial Group Inc	351	0.02
USD	39,982	American International Group Inc	1,910	0.11
USD	8,587	Arthur J Gallagher & Co	726	0.04
USD	2,938	Assurant Inc	354	0.02
USD	11,273	AXA Equitable Holdings Inc	253	0.01
USD	60,899	Berkshire Hathaway Inc	12,168	0.67
USD	6,717	Brown & Brown Inc	230	0.01
USD	7,200	Cincinnati Financial Corp [^]	699	0.04
USD	1,296	Erie Indemnity Co	199	0.01
USD	11,515	Fidelity National Financial Inc	497	0.03
USD	5,096	Globe Life Inc	475	0.03
USD	15,811	Hartford Financial Services Group Inc	887	0.05
USD	10,754	Lincoln National Corp	576	0.03
USD	12,095	Loews Corp	558	0.03
USD	634	Markel Corp	653	0.04
USD	23,189	Marsh & McLennan Cos Inc [^]	2,273	0.13
USD	37,850	MetLife Inc	1,713	0.09
USD	12,603	Principal Financial Group Inc	630	0.03
USD	27,528	Progressive Corp	1,824	0.10
USD	18,618	Prudential Financial Inc	1,581	0.09
USD	3,088	Reinsurance Group of America Inc	463	0.03
USD	11,828	Travelers Cos Inc	1,467	0.08
USD	10,228	Unum Group	285	0.02
USD	7,249	Voya Financial Inc	383	0.02
USD	6,021	WR Berkley Corp [^]	371	0.02
Internet				
USD	13,850	Alphabet Inc [^]	16,381	0.91

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United States (30 November 2018: 59.87%) (cont)				
Internet (cont)				
USD	14,420	Alphabet Inc Class 'C'	17,067	0.94
USD	19,442	Amazon.com Inc	31,753	1.75
USD	1,957	Booking Holdings Inc	3,380	0.19
USD	6,753	CDW Corp	827	0.05
USD	36,019	eBay Inc	1,160	0.06
USD	6,598	Expedia Group Inc	608	0.03
USD	2,661	F5 Networks Inc	352	0.02
USD	110,853	Facebook Inc	20,272	1.12
USD	7,093	GoDaddy Inc	427	0.02
USD	3,608	IAC/InterActiveCorp	729	0.04
USD	1,888	MercadoLibre Inc	994	0.06
USD	20,036	Netflix Inc	5,718	0.32
USD	31,541	NortonLifeLock Inc	712	0.04
USD	5,216	Okta Inc^	614	0.03
USD	4,285	Palo Alto Networks Inc	883	0.05
USD	3,318	RingCentral Inc	519	0.03
USD	3,805	Roku Inc^	553	0.03
USD	31,146	Snap Inc	431	0.02
USD	5,249	TripAdvisor Inc^	135	0.01
USD	34,242	Twitter Inc	960	0.05
USD	11,530	Uber Technologies Inc	310	0.02
USD	5,162	VeriSign Inc	893	0.05
USD	2,691	Wayfair Inc^	207	0.01
USD	5,608	Zillow Group Inc^	199	0.01
Iron & steel				
USD	14,716	Nucor Corp	752	0.04
USD	11,335	Steel Dynamics Inc	347	0.02
Leisure time				
USD	9,045	Harley-Davidson Inc^	298	0.02
USD	2,730	Polaris Inc^	242	0.01
Machinery - diversified				
USD	8,409	Cognex Corp^	383	0.02
USD	7,042	Cummins Inc	1,168	0.06
USD	13,195	Deere & Co	2,011	0.11
USD	7,468	Dover Corp	755	0.04
USD	6,962	Flowserve Corp	307	0.02
USD	3,546	IDEX Corp	523	0.03
USD	2,921	Middleby Corp^	307	0.02
USD	4,950	Rockwell Automation Inc	879	0.05
USD	4,744	Roper Technologies Inc	1,551	0.09
USD	8,686	Westinghouse Air Brake Technologies Corp^	619	0.03
USD	9,430	Xylem Inc^	663	0.04
Machinery, construction & mining				
USD	26,279	Caterpillar Inc^	3,449	0.19
Media				
USD	4,340	Altice USA Inc	101	0.00
USD	16,704	CBS Corp	612	0.03
USD	7,050	Charter Communications Inc	3,005	0.17
USD	206,959	Comcast Corp	8,287	0.46
USD	7,974	Discovery Inc^	238	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%) (cont)				
Media (cont)				
USD	17,064	Discovery Inc Class 'C'	472	0.03
USD	9,822	DISH Network Corp	304	0.02
USD	2,120	FactSet Research Systems Inc^	499	0.03
USD	17,991	Fox Corp	584	0.03
USD	6,714	Fox Corp Class 'B'	213	0.01
USD	4,878	Liberty Broadband Corp	529	0.03
USD	9,818	Liberty Media Corp-Liberty Formula One	402	0.02
USD	4,276	Liberty Media Corp-Liberty SiriusXM	189	0.01
USD	6,183	Liberty Media Corp-Liberty SiriusXM Class 'C'	272	0.01
USD	15,995	News Corp	187	0.01
USD	76,396	Sirius XM Holdings Inc^	484	0.03
USD	16,006	Viacom Inc	349	0.02
USD	82,868	Walt Disney Co^	11,392	0.63
Mining				
USD	68,851	Freeport-McMoRan Inc^	711	0.04
USD	39,541	Newmont Goldcorp Corp	1,377	0.08
Miscellaneous manufacturers				
USD	26,047	3M Co	4,011	0.22
USD	7,785	AO Smith Corp^	342	0.02
USD	396,964	General Electric Co	4,057	0.23
USD	15,051	Illinois Tool Works Inc	2,380	0.13
USD	6,218	Parker-Hannifin Corp	1,121	0.06
USD	11,830	Textron Inc	496	0.03
Office & business equipment				
USD	11,391	Xerox Holdings Corp	402	0.02
USD	2,393	Zebra Technologies Corp^	545	0.03
Oil & gas				
USD	16,756	Apache Corp	339	0.02
USD	18,743	Cabot Oil & Gas Corp	271	0.02
USD	86,681	Chevron Corp	9,208	0.51
USD	9,494	Concho Resources Inc	625	0.03
USD	51,941	ConocoPhillips	2,824	0.16
USD	5,266	Continental Resources Inc^	147	0.01
USD	16,852	Devon Energy Corp	335	0.02
USD	7,334	Diamondback Energy Inc^	514	0.03
USD	26,741	EOG Resources Inc	1,719	0.09
USD	193,753	Exxon Mobil Corp	11,972	0.66
USD	12,771	Hess Corp^	719	0.04
USD	8,735	HollyFrontier Corp	408	0.02
USD	39,091	Marathon Oil Corp^	413	0.02
USD	31,546	Marathon Petroleum Corp	1,735	0.10
USD	21,566	Noble Energy Inc	406	0.02
USD	41,503	Occidental Petroleum Corp^	1,452	0.08
USD	20,604	Phillips 66	2,144	0.12
USD	7,995	Pioneer Natural Resources Co	927	0.05
USD	18,312	Valero Energy Corp	1,586	0.09
Oil & gas services				
USD	28,789	Baker Hughes Co^	585	0.03
USD	43,182	Halliburton Co	822	0.05
USD	17,535	National Oilwell Varco Inc	359	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United States (30 November 2018: 59.87%) (cont)				
Packaging & containers				
USD	14,402	Ball Corp [^]	863	0.05
USD	6,057	Crown Holdings Inc [^]	417	0.02
USD	4,935	Packaging Corp of America [^]	501	0.03
USD	5,287	Sealed Air Corp	181	0.01
USD	11,329	Westrock Co	414	0.02
Pharmaceuticals				
USD	67,343	AbbVie Inc	5,358	0.30
USD	7,923	AmerisourceBergen Corp	632	0.03
USD	107,889	Bristol-Myers Squibb Co [^]	5,572	0.31
USD	13,628	Cardinal Health Inc	680	0.04
USD	17,096	Cigna Corp	3,100	0.17
USD	60,672	CVS Health Corp	4,142	0.23
USD	4,182	DexCom Inc	862	0.05
USD	12,982	Elanco Animal Health Inc [^]	326	0.02
USD	39,878	Eli Lilly & Co	4,244	0.23
USD	120,974	Johnson & Johnson	15,085	0.83
USD	8,195	McKesson Corp	1,075	0.06
USD	117,657	Merck & Co Inc	9,303	0.51
USD	4,023	Neurocrine Biosciences Inc	425	0.02
USD	252,704	Pfizer Inc	8,828	0.49
USD	3,446	Sarepta Therapeutics Inc [^]	352	0.02
USD	21,683	Zoetis Inc	2,370	0.13
Pipelines				
USD	10,438	Cheniere Energy Inc	573	0.03
USD	92,560	Kinder Morgan Inc [^]	1,646	0.09
USD	18,096	ONEOK Inc	1,166	0.06
USD	10,020	Targa Resources Corp [^]	332	0.02
USD	58,467	Williams Cos Inc	1,205	0.07
Real estate investment & services				
USD	16,463	CBRE Group Inc	851	0.04
USD	2,075	Jones Lang LaSalle Inc	313	0.02
Real estate investment trusts				
USD	26,133	AGNC Investment Corp	411	0.02
USD	4,737	Alexandria Real Estate Equities Inc	698	0.04
USD	20,085	American Tower Corp [^]	3,899	0.21
USD	60,702	Annaly Capital Management Inc	514	0.03
USD	6,521	AvalonBay Communities Inc	1,268	0.07
USD	7,038	Boston Properties Inc	884	0.05
USD	3,832	Camden Property Trust	388	0.02
USD	19,240	Crown Castle International Corp	2,332	0.13
USD	9,916	Digital Realty Trust Inc [^]	1,088	0.06
USD	15,004	Duke Realty Corp [^]	479	0.03
USD	3,696	Equinix Inc	1,900	0.10
USD	7,870	Equity LifeStyle Properties Inc	529	0.03
USD	18,063	Equity Residential [^]	1,394	0.08
USD	2,983	Essex Property Trust Inc	845	0.05
USD	5,188	Extra Space Storage Inc [^]	499	0.03
USD	2,923	Federal Realty Investment Trust	350	0.02
USD	23,312	Healthpeak Properties Inc	737	0.04
USD	33,168	Host Hotels & Resorts Inc	526	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%) (cont)				
Real estate investment trusts (cont)				
USD	22,107	Invitation Homes Inc	612	0.03
USD	10,705	Iron Mountain Inc [^]	312	0.02
USD	18,960	Kimco Realty Corp [^]	372	0.02
USD	6,700	Liberty Property Trust	374	0.02
USD	23,580	Medical Properties Trust Inc	444	0.02
USD	5,236	Mid-America Apartment Communities Inc	646	0.03
USD	6,565	National Retail Properties Inc	332	0.02
USD	10,094	Omega Healthcare Investors Inc	385	0.02
USD	29,608	Prologis Inc	2,458	0.14
USD	7,366	Public Storage	1,407	0.08
USD	14,789	Realty Income Corp [^]	1,028	0.06
USD	7,372	Regency Centers Corp	435	0.02
USD	5,347	SBA Communications Corp	1,147	0.06
USD	14,587	Simon Property Group Inc	2,000	0.11
USD	4,170	SL Green Realty Corp	323	0.02
USD	4,185	Sun Communities Inc	625	0.03
USD	11,355	UDR Inc	495	0.03
USD	16,325	Ventas Inc	863	0.05
USD	41,237	Vereit Inc	365	0.02
USD	21,317	VICI Properties Inc [^]	478	0.03
USD	7,559	Vornado Realty Trust	443	0.02
USD	18,591	Welltower Inc	1,426	0.08
USD	32,664	Weyerhaeuser Co	874	0.05
USD	7,590	WP Carey Inc	574	0.03
Retail				
USD	3,225	Advance Auto Parts Inc [^]	459	0.03
USD	1,103	AutoZone Inc [^]	1,178	0.06
USD	11,959	Best Buy Co Inc	875	0.05
USD	3,203	Burlington Stores Inc [^]	654	0.04
USD	6,709	CarMax Inc	592	0.03
USD	1,079	Chipotle Mexican Grill Inc	796	0.04
USD	19,981	Costco Wholesale Corp [^]	5,433	0.30
USD	5,587	Darden Restaurants Inc	600	0.03
USD	11,336	Dollar General Corp	1,618	0.09
USD	10,763	Dollar Tree Inc	893	0.05
USD	1,560	Domino's Pizza Inc [^]	416	0.02
USD	11,469	Gap Inc	173	0.01
USD	6,439	Genuine Parts Co	610	0.03
USD	50,096	Home Depot Inc	10,019	0.55
USD	8,970	Kohl's Corp [^]	382	0.02
USD	35,768	Lowe's Cos Inc	3,806	0.21
USD	4,972	Lululemon Athletica Inc	1,018	0.06
USD	34,989	McDonald's Corp	6,171	0.34
USD	5,835	Nordstrom Inc [^]	202	0.01
USD	3,551	O'Reilly Automotive Inc	1,424	0.08
USD	16,484	Ross Stores Inc	1,736	0.10
USD	55,898	Starbucks Corp	4,331	0.24
USD	22,928	Target Corp	2,600	0.14
USD	5,584	Tiffany & Co	678	0.04
USD	54,029	TJX Cos Inc	2,995	0.17
USD	5,845	Tractor Supply Co	501	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.56%) (cont)				
United States (30 November 2018: 59.87%) (cont)				
Retail (cont)				
USD	2,741	Ulta Salon Cosmetics & Fragrance Inc [^]	581	0.03
USD	36,507	Walgreens Boots Alliance Inc	1,973	0.11
USD	66,336	Walmart Inc	7,165	0.40
USD	14,797	Yum! Brands Inc	1,351	0.07
Savings & loans				
USD	22,665	People's United Financial Inc [^]	339	0.02
Semiconductors				
USD	48,124	Advanced Micro Devices Inc	1,709	0.09
USD	17,040	Analog Devices Inc [^]	1,746	0.10
USD	42,318	Applied Materials Inc	2,222	0.12
USD	18,183	Broadcom Inc	5,215	0.29
USD	2,072	Huntington Ingalls Industries Inc [^]	473	0.03
USD	203,224	Intel Corp	10,699	0.59
USD	1,885	IPG Photonics Corp [^]	243	0.01
USD	7,389	KLA Corp	1,098	0.06
USD	6,973	Lam Research Corp	1,688	0.09
USD	12,733	Maxim Integrated Products Inc	654	0.04
USD	11,699	Microchip Technology Inc [^]	1,003	0.06
USD	49,768	Micron Technology Inc	2,144	0.12
USD	26,793	NVIDIA Corp	5,267	0.29
USD	20,410	ON Semiconductor Corp [^]	397	0.02
USD	6,082	Qorvo Inc	575	0.03
USD	55,024	QUALCOMM Inc	4,170	0.23
USD	8,593	Skyworks Solutions Inc	766	0.04
USD	7,858	Teradyne Inc [^]	446	0.03
USD	42,917	Texas Instruments Inc	4,679	0.26
USD	11,699	Xilinx Inc	984	0.05
Software				
USD	35,067	Activision Blizzard Inc	1,744	0.10
USD	22,608	Adobe Inc [^]	6,347	0.35
USD	8,504	Akamai Technologies Inc	672	0.04
USD	3,657	ANSYS Inc	845	0.05
USD	9,723	Autodesk Inc	1,595	0.09
USD	6,916	Black Knight Inc	395	0.02
USD	5,897	Broadridge Financial Solutions Inc [^]	662	0.04
USD	13,251	Cadence Design Systems Inc	844	0.05
USD	5,303	CDK Global Inc	258	0.01
USD	15,610	Cerner Corp	1,013	0.06
USD	6,283	Citrix Systems Inc	643	0.03
USD	5,141	DocuSign Inc	332	0.02
USD	8,940	Dropbox Inc	150	0.01
USD	13,487	Electronic Arts Inc	1,236	0.07
USD	28,665	Fidelity National Information Services Inc	3,592	0.20
USD	26,940	Fiserv Inc [^]	2,840	0.16
USD	3,798	Guidewire Software Inc	420	0.02
USD	12,074	Intuit Inc	2,835	0.16
USD	3,634	Jack Henry & Associates Inc [^]	501	0.03
USD	333,560	Microsoft Corp	45,796	2.53
USD	1,586	MongoDB Inc [^]	214	0.01
USD	4,107	MSCI Inc	965	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 59.87%) (cont)				
Software (cont)				
USD	106,564	Oracle Corp	5,426	0.30
USD	14,195	Paychex Inc	1,109	0.06
USD	2,596	Paycom Software Inc	652	0.04
USD	5,310	PTC Inc	369	0.02
USD	37,866	salesforce.com Inc	5,594	0.31
USD	8,698	ServiceNow Inc [^]	2,233	0.12
USD	7,399	Splunk Inc	1,001	0.05
USD	10,822	SS&C Technologies Holdings Inc [^]	589	0.03
USD	6,498	Synopsys Inc	831	0.04
USD	5,128	Take-Two Interactive Software Inc	564	0.03
USD	4,678	Twilio Inc [^]	438	0.02
USD	1,784	Tyler Technologies Inc	469	0.03
USD	5,976	Veeva Systems Inc	808	0.04
USD	3,758	VMware Inc [^]	530	0.03
USD	6,864	Workday Inc	1,115	0.06
Telecommunications				
USD	2,116	Arista Networks Inc [^]	375	0.02
USD	335,757	AT&T Inc	11,383	0.63
USD	44,460	CenturyLink Inc [^]	584	0.03
USD	195,707	Cisco Systems Inc	8,042	0.44
USD	35,330	Corning Inc	931	0.05
USD	17,165	Juniper Networks Inc	390	0.02
USD	7,744	Motorola Solutions Inc	1,175	0.07
USD	39,290	Sprint Corp	211	0.01
USD	16,062	T-Mobile US Inc	1,144	0.06
USD	188,842	Verizon Communications Inc	10,317	0.57
USD	8,722	Zayo Group Holdings Inc	271	0.02
Textile				
USD	3,360	Mohawk Industries Inc	425	0.02
Toys				
USD	4,936	Hasbro Inc [^]	455	0.03
Transportation				
USD	7,188	CH Robinson Worldwide Inc	501	0.03
USD	33,915	CSX Corp	2,200	0.12
USD	8,905	Expeditors International of Washington Inc	604	0.03
USD	10,717	FedEx Corp [^]	1,556	0.09
USD	4,164	JB Hunt Transport Services Inc	437	0.02
USD	4,943	Kansas City Southern	683	0.04
USD	6,484	Knight-Swift Transportation Holdings Inc [^]	218	0.01
USD	12,344	Norfolk Southern Corp	2,166	0.12
USD	3,041	Old Dominion Freight Line Inc [^]	528	0.03
USD	31,977	Union Pacific Corp	5,104	0.28
USD	32,544	United Parcel Service Inc [^]	3,534	0.19
USD	3,767	XPO Logistics Inc [^]	283	0.02
Water				
USD	7,718	American Water Works Co Inc [^]	847	0.05
USD	9,978	Aqua America Inc	401	0.02
Total United States			1,099,642	60.75
Total equities			1,810,291	100.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Rights (30 November 2018: Nil)				
United States (30 November 2018: Nil)				
USD	531	DISH Network Corp	-	0.00
Total United States			-	0.00
Total rights			-	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.23)%)							
Forward currency contracts ^a (30 November 2018: (0.23)%)							
CAD	78,019	EUR	53,109	53,272	03/12/2019	-	0.00
EUR	41,141,691	AUD	66,695,096	40,914,702	03/12/2019	227	0.01
EUR	41,624,702	AUD	67,962,263	41,625,078	03/01/2020	-	0.00
EUR	59,581,247	CAD	87,525,647	59,763,683	03/12/2019	(183)	(0.01)
EUR	59,582,420	CAD	87,447,628	59,582,338	03/01/2020	-	0.00
EUR	1,948,723	CAD	2,860,165	1,948,770	03/01/2020	-	0.00
EUR	55,119,092	CHF	60,663,072	55,053,955	03/12/2019	66	0.00
EUR	55,565,992	CHF	61,198,648	55,565,073	06/01/2020	1	0.00
EUR	10,540,324	DKK	78,720,501	10,535,879	03/12/2019	4	0.00
EUR	10,967,843	DKK	81,926,948	10,968,058	03/01/2020	-	0.00
EUR	97,529,733	GBP	84,168,732	98,741,379	03/12/2019	(1,212)	(0.07)
EUR	98,117,410	GBP	83,725,548	98,116,950	03/01/2020	-	0.00
EUR	19,536,130	HKD	171,179,239	19,833,349	03/12/2019	(297)	(0.02)
EUR	19,775,146	HKD	171,179,239	19,775,715	03/01/2020	(1)	0.00
EUR	2,030,247	ILS	7,984,817	2,086,916	03/12/2019	(56)	0.00
EUR	2,084,716	ILS	7,984,817	2,084,810	03/01/2020	-	0.00
EUR	147,201,424	JPY	17,757,530,051	147,065,461	03/12/2019	136	0.01
EUR	149,860,231	JPY	18,092,555,811	149,888,126	07/01/2020	(28)	0.00
EUR	3,724,686	NOK	38,220,216	3,763,867	03/12/2019	(39)	0.00
EUR	3,756,070	NOK	38,220,216	3,756,107	03/01/2020	-	0.00
EUR	1,397,678	NZD	2,434,741	1,417,432	03/12/2019	(19)	0.00
EUR	1,414,402	NZD	2,434,741	1,414,380	06/01/2020	-	0.00
EUR	190,710	NZD	328,303	190,716	06/01/2020	-	0.00
EUR	15,755,639	SEK	169,401,312	16,050,522	03/12/2019	(295)	(0.02)
EUR	16,046,147	SEK	169,401,312	16,045,939	03/01/2020	-	0.00
EUR	7,566,978	SGD	11,507,729	7,632,381	03/12/2019	(65)	0.00
EUR	7,710,737	SGD	11,651,979	7,710,772	03/01/2020	-	0.00
EUR	1,108,746,825	USD	1,239,295,920	1,123,975,985	03/12/2019	(15,229)	(0.84)
EUR	1,121,162,402	USD	1,239,295,921	1,121,159,359	03/01/2020	3	0.00
EUR	32,568,614	USD	36,001,346	32,569,498	03/01/2020	(1)	0.00
GBP	443,183	EUR	513,514	519,914	03/12/2019	6	0.00
GBP	135,939	EUR	159,310	159,305	03/01/2020	-	0.00
HKD	3,511,599	EUR	405,708	405,682	03/01/2020	-	0.00
ILS	153,588	EUR	40,106	40,101	03/01/2020	-	0.00
NOK	1,091,914	EUR	107,313	107,308	03/01/2020	-	0.00
SEK	2,006,977	EUR	190,111	190,104	03/01/2020	-	0.00
Total unrealised gains on forward currency contracts						443	0.02
Total unrealised losses on forward currency contracts						(17,425)	(0.96)
Net unrealised losses on forward currency contracts						(16,982)	(0.94)

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

No. of Ccy contracts			Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Futures contracts (30 November 2018: 0.00%)					
USD	90	MSCI EAFE Index Futures December 2019	7,985	85	0.00
USD	67	S&P 500 E Mini Index Futures December 2019	9,263	288	0.02
Total unrealised gains on futures contracts				373	0.02
Total financial derivative instruments				(16,609)	(0.92)

Ccy	Holdings	Fair Value EUR'000	% of net asset value
	Total value of investments	1,793,682	99.10
	Cash equivalents (30 November 2018: Nil)		
	UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)		
EUR	6,259 Institutional Cash Series Plc – Institutional Euro Liquidity Fund [†]	626	0.03
USD	6,571,412 Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†]	5,960	0.33
	Total Money Market Funds	6,586	0.36
	Cash [†]	6,585	0.36
	Other net assets	3,174	0.18
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	1,810,027	100.00

[†]Cash holdings of EUR6,236,571 are held with State Street Bank and Trust Company. EUR348,388 is held as security for futures contracts with Barclays Bank Plc.

[‡]These securities are partially or fully transferred as securities lent.

[§]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[¶]Investment in related party.

[Ⓢ]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,810,291	99.02
Exchange traded financial derivative instruments	373	0.02
Over-the-counter financial derivative instruments	443	0.02
UCITS collective investment schemes - Money Market Funds	6,586	0.36
Other assets	10,542	0.58
Total current assets	1,828,235	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.07%)				
Equities (30 November 2018: 99.07%)				
Australia (30 November 2018: 2.37%)				
Airlines				
AUD	5,046	Qantas Airways Ltd	19	0.01
Banks				
AUD	19,540	Australia & New Zealand Banking Group Ltd [^]	254	0.11
AUD	2,371	Bendigo & Adelaide Bank Ltd [^]	12	0.01
AUD	12,352	Commonwealth Bank of Australia [^]	522	0.22
AUD	2,092	Macquarie Group Ltd	151	0.06
AUD	19,391	National Australia Bank Ltd [^]	262	0.11
AUD	24,145	Westpac Banking Corp [^]	310	0.13
Beverages				
AUD	4,487	Coca-Cola Amatil Ltd	27	0.01
AUD	4,551	Treasury Wine Estates Ltd [^]	44	0.02
Biotechnology				
AUD	3,161	CSL Ltd [^]	469	0.20
Building materials and fixtures				
AUD	7,127	Boral Ltd [^]	19	0.01
Chemicals				
AUD	12,863	Incitec Pivot Ltd	22	0.01
Commercial services				
AUD	9,757	Brambles Ltd	64	0.03
AUD	18,418	Transurban Group	148	0.06
AUD	1,998	Worley Ltd [^]	16	0.01
Computers				
AUD	3,777	Computershare Ltd [^]	35	0.02
Diversified financial services				
AUD	1,333	ASX Ltd	57	0.02
AUD	796	Magellan Financial Group Ltd	22	0.01
Electricity				
AUD	4,409	AGL Energy Ltd	47	0.02
AUD	15,197	AusNet Services	14	0.01
AUD	11,175	Origin Energy Ltd	51	0.02
Engineering & construction				
AUD	863	CIMIC Group Ltd	15	0.01
AUD	3,521	Lendlease Group	35	0.02
AUD	6,586	Sydney Airport	32	0.01
Entertainment				
AUD	3,946	Aristocrat Leisure Ltd [^]	70	0.03
AUD	12,803	Tabcorp Holdings Ltd	32	0.01
Food				
AUD	7,516	Coles Group Ltd	64	0.03
AUD	8,375	Woolworths Group Ltd [^]	174	0.07
Healthcare products				
AUD	455	Cochlear Ltd	56	0.02
Healthcare services				
AUD	963	Ramsay Health Care Ltd	37	0.01
AUD	2,810	Sonic Healthcare Ltd	44	0.02
Holding companies - diversified operations				
AUD	1,223	Washington H Soul Pattinson & Co Ltd [^]	14	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Australia (30 November 2018: 2.37%) (cont)				
Hotels				
AUD	3,073	Crown Resorts Ltd	21	0.01
Insurance				
AUD	17,164	AMP Ltd	18	0.01
AUD	3,732	Challenger Ltd	16	0.01
AUD	14,539	Insurance Australia Group Ltd	60	0.03
AUD	20,828	Medibank Pvt Ltd	35	0.01
AUD	8,973	QBE Insurance Group Ltd	59	0.02
AUD	8,232	Suncorp Group Ltd	58	0.02
Internet				
AUD	1,950	SEEK Ltd [^]	24	0.01
Iron & steel				
AUD	3,772	BlueScope Steel Ltd	28	0.01
AUD	9,985	Fortescue Metals Group Ltd [^]	51	0.02
Leisure time				
AUD	155	Flight Centre Travel Group Ltd	4	0.00
Mining				
AUD	11,000	Alumina Ltd	13	0.00
AUD	20,334	BHP Group Ltd [^]	407	0.17
AUD	5,301	Newcrest Mining Ltd	85	0.04
AUD	2,599	Rio Tinto Ltd	132	0.06
AUD	34,289	South32 Ltd	48	0.02
Miscellaneous manufacturers				
AUD	2,583	Orica Ltd	32	0.01
Oil & gas				
AUD	2,308	Caltex Australia Ltd	42	0.02
AUD	10,833	Santos Ltd	46	0.02
AUD	6,470	Woodside Petroleum Ltd [^]	117	0.05
Pipelines				
AUD	9,430	APA Group	54	0.02
Real estate investment & services				
AUD	502	REA Group Ltd [^]	27	0.01
Real estate investment trusts				
AUD	7,282	Dexus	46	0.02
AUD	11,215	Goodman Group	87	0.04
AUD	13,631	GPT Group	44	0.02
AUD	25,708	Mirvac Group	45	0.02
AUD	33,854	Scentre Group	70	0.03
AUD	16,894	Stockland	45	0.02
AUD	19,934	Vicinity Centres	28	0.01
Retail				
AUD	4,214	Harvey Norman Holdings Ltd [^]	9	0.01
AUD	7,613	Wesfarmers Ltd	169	0.07
Software				
AUD	1,336	WiseTech Global Ltd	19	0.01
Telecommunications				
AUD	31,879	Telstra Corp Ltd	64	0.03
AUD	4,894	TPG Telecom Ltd	18	0.01
Transportation				
AUD	14,440	Aurizon Holdings Ltd [^]	44	0.02
Total Australia			5,203	2.22

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Austria (30 November 2018: 0.08%)				
Banks				
EUR	2,005	Erste Group Bank AG [^]	56	0.02
EUR	964	Raiffeisen Bank International AG	17	0.01
Electricity				
EUR	432	Verbund AG	18	0.01
Iron & steel				
EUR	744	voestalpine AG [^]	15	0.01
Machinery - diversified				
EUR	474	ANDRITZ AG	14	0.00
Oil & gas				
EUR	1,058	OMV AG [^]	47	0.02
Total Austria			167	0.07
Belgium (30 November 2018: 0.34%)				
Banks				
EUR	1,603	KBC Group NV	90	0.04
Beverages				
EUR	5,258	Anheuser-Busch InBev SA [^]	322	0.14
Chemicals				
EUR	433	Solvay SA [^]	39	0.01
EUR	1,244	Umicore SA [^]	41	0.02
Food				
EUR	372	Colruyt SA [^]	15	0.01
Insurance				
EUR	1,411	Ageas [^]	66	0.03
Investment services				
EUR	524	Groupe Bruxelles Lambert SA	41	0.02
Media				
EUR	316	Telenet Group Holding NV	11	0.00
Pharmaceuticals				
EUR	300	Galapagos NV	46	0.02
EUR	844	UCB SA [^]	53	0.02
Telecommunications				
EUR	919	Proximus SADP [^]	21	0.01
Total Belgium			745	0.32
Bermuda (30 November 2018: 0.37%)				
Agriculture				
USD	962	Bunge Ltd	40	0.02
Apparel retailers				
HKD	3,000	Yue Yuen Industrial Holdings Ltd [^]	7	0.00
Chemicals				
USD	1,442	Axalta Coating Systems Ltd	32	0.01
Commercial services				
USD	2,641	IHS Markit Ltd [^]	148	0.06
Diversified financial services				
USD	2,646	Invesco Ltd	36	0.01
Engineering & construction				
HKD	5,000	CK Infrastructure Holdings Ltd [^]	26	0.01
HKD	10,000	NWS Holdings Ltd	11	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Bermuda (30 November 2018: 0.37%) (cont)				
Food				
USD	2,500	Dairy Farm International Holdings Ltd	11	0.00
USD	1,400	Jardine Strategic Holdings Ltd [^]	35	0.02
Holding companies - diversified operations				
USD	1,300	Jardine Matheson Holdings Ltd [^]	56	0.02
Insurance				
USD	2,809	Arch Capital Group Ltd	91	0.04
USD	1,100	Athene Holding Ltd	38	0.02
USD	269	Everest Re Group Ltd	57	0.02
USD	351	RenaissanceRe Holdings Ltd	51	0.02
Leisure time				
USD	1,505	Norwegian Cruise Line Holdings Ltd	62	0.03
Real estate investment & services				
USD	8,100	Hongkong Land Holdings Ltd	34	0.02
HKD	1,500	Kerry Properties Ltd	4	0.00
Semiconductors				
USD	4,503	Marvell Technology Group Ltd [^]	92	0.04
Total Bermuda			831	0.35
British Virgin Islands (30 November 2018: 0.02%)				
Apparel retailers				
USD	1,095	Capri Holdings Ltd [^]	31	0.01
Total British Virgin Islands			31	0.01
Canada (30 November 2018: 3.35%)				
Aerospace & defence				
CAD	16,044	Bombardier Inc [^]	19	0.01
CAD	2,129	CAE Inc	44	0.02
Airlines				
CAD	635	Air Canada	19	0.01
Apparel retailers				
CAD	1,457	Gildan Activewear Inc	33	0.01
Auto parts & equipment				
CAD	2,191	Magna International Inc	93	0.04
Banks				
CAD	4,404	Bank of Montreal [^]	262	0.11
CAD	8,606	Bank of Nova Scotia	375	0.16
CAD	2,990	Canadian Imperial Bank of Commerce	201	0.08
CAD	2,208	National Bank of Canada [^]	92	0.04
CAD	9,944	Royal Bank of Canada	629	0.27
CAD	12,627	Toronto-Dominion Bank [^]	563	0.24
Chemicals				
CAD	511	Methanex Corp [^]	15	0.01
CAD	4,184	Nutrien Ltd [^]	152	0.06
Computers				
CAD	1,609	CGI Inc	103	0.04
Diversified financial services				
CAD	6,183	Brookfield Asset Management Inc	277	0.12
CAD	1,342	CI Financial Corp [^]	16	0.01
CAD	691	IGM Financial Inc [^]	15	0.00
CAD	452	Onex Corp [^]	21	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Canada (30 November 2018: 3.35%) (cont)				
Electricity				
CAD	3,589	Algonquin Power & Utilities Corp	39	0.02
CAD	432	Atco Ltd	13	0.00
CAD	944	Canadian Utilities Ltd [^]	21	0.01
CAD	1,549	Emera Inc	49	0.02
CAD	2,813	Fortis Inc [^]	85	0.04
CAD	1,972	Hydro One Ltd [^]	29	0.01
Engineering & construction				
CAD	686	WSP Global Inc	34	0.02
Entertainment				
CAD	1,113	Stars Group Inc	21	0.01
Environmental control				
USD	1,877	Waste Connections Inc	131	0.06
Food				
CAD	1,790	Empire Co Ltd	37	0.02
CAD	514	George Weston Ltd	32	0.01
CAD	1,383	Loblaw Cos Ltd	58	0.03
CAD	1,688	Metro Inc [^]	57	0.02
CAD	1,669	Saputo Inc [^]	39	0.02
Forest products & paper				
CAD	552	West Fraser Timber Co Ltd	19	0.01
Household goods & home construction				
CAD	2,070	Cronos Group Inc [^]	11	0.01
Insurance				
CAD	183	Fairfax Financial Holdings Ltd	64	0.03
CAD	1,886	Great-West Lifeco Inc	37	0.02
CAD	588	iA Financial Corp Inc	23	0.01
CAD	1,059	Intact Financial Corp	84	0.04
CAD	13,194	Manulife Financial Corp [^]	201	0.08
CAD	2,280	Power Corp of Canada	43	0.02
CAD	1,610	Power Financial Corp	30	0.01
CAD	3,998	Sun Life Financial Inc [^]	141	0.06
Internet				
CAD	652	Shopify Inc	169	0.07
Media				
CAD	1,194	Quebecor Inc	23	0.01
CAD	2,747	Shaw Communications Inc	44	0.02
CAD	1,453	Thomson Reuters Corp [^]	78	0.03
Mining				
CAD	1,394	Agnico Eagle Mines Ltd [^]	64	0.03
CAD	11,882	Barrick Gold Corp [^]	153	0.06
CAD	2,320	Cameco Corp [^]	16	0.01
CAD	4,176	First Quantum Minerals Ltd [^]	30	0.01
CAD	1,187	Franco-Nevada Corp	90	0.04
CAD	10,587	Kinross Gold Corp	35	0.01
CAD	1,514	Kirkland Lake Gold Ltd	49	0.02
CAD	4,759	Lundin Mining Corp	20	0.01
CAD	3,751	Teck Resources Ltd	46	0.02
CAD	2,942	Wheaton Precious Metals Corp	63	0.03
Oil & gas				
CAD	8,250	Canadian Natural Resources Ltd	178	0.08

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Canada (30 November 2018: 3.35%) (cont)				
Oil & gas (cont)				
CAD	7,151	Cenovus Energy Inc	49	0.02
CAD	10,224	Encana Corp [^]	31	0.01
CAD	2,505	Husky Energy Inc	14	0.01
CAD	1,803	Imperial Oil Ltd [^]	35	0.01
CAD	1,017	Parkland Fuel Corp [^]	28	0.01
CAD	1,639	PrairieSky Royalty Ltd [^]	13	0.01
CAD	11,209	Suncor Energy Inc [^]	270	0.11
Packaging & containers				
CAD	884	CCL Industries Inc [^]	29	0.01
Pharmaceuticals				
CAD	6,165	Aurora Cannabis Inc [^]	12	0.01
CAD	2,516	Bausch Health Cos Inc	55	0.02
CAD	1,583	Canopy Growth Corp [^]	23	0.01
Pipelines				
CAD	2,610	AltaGas Ltd [^]	30	0.01
CAD	13,967	Enbridge Inc	409	0.17
CAD	3,271	Inter Pipeline Ltd [^]	42	0.02
CAD	1,194	Keyera Corp	22	0.01
CAD	3,767	Pembina Pipeline Corp [^]	102	0.04
CAD	6,375	TC Energy Corp [^]	249	0.11
Real estate investment trusts				
CAD	582	Canadian Apartment Properties REIT	19	0.01
CAD	1,300	First Capital Realty Inc [^]	16	0.01
CAD	814	H&R Real Estate Investment Trust	10	0.00
CAD	1,056	RioCan Real Estate Investment Trust [^]	17	0.01
CAD	790	SmartCentres Real Estate Investment Trust	15	0.00
Retail				
CAD	6,269	Alimentation Couche-Tard Inc [^]	159	0.07
CAD	368	Canadian Tire Corp Ltd	33	0.01
CAD	2,283	Dollarama Inc	65	0.03
CAD	2,077	Restaurant Brands International Inc [^]	105	0.04
Software				
CAD	3,655	BlackBerry Ltd	16	0.01
CAD	139	Constellation Software Inc [^]	115	0.05
CAD	1,581	Open Text Corp	53	0.02
Telecommunications				
CAD	920	BCE Inc	34	0.01
CAD	2,382	Rogers Communications Inc	90	0.04
CAD	1,200	TELUS Corp	35	0.02
Transportation				
CAD	5,084	Canadian National Railway Co [^]	357	0.15
CAD	923	Canadian Pacific Railway Ltd	169	0.07
Total Canada			8,006	3.41
Cayman Islands (30 November 2018: 0.23%)				
Beverages				
HKD	7,900	Budweiser Brewing Co APAC Ltd	22	0.01
Biotechnology				
USD	210	BeiGene Ltd (ADR) [^]	33	0.01
Food				
HKD	51,500	WH Group Ltd	41	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Cayman Islands (30 November 2018: 0.23%) (cont)				
Holding companies - diversified operations				
HKD	18,496	CK Hutchison Holdings Ltd	130	0.06
Hotels				
USD	1,425	Melco Resorts & Entertainment Ltd (ADR)	23	0.01
HKD	16,400	Sands China Ltd	60	0.02
HKD	9,200	Wynn Macau Ltd [^]	16	0.01
Real estate investment & services				
HKD	18,996	CK Asset Holdings Ltd	97	0.04
HKD	10,000	Wharf Real Estate Investment Co Ltd [^]	43	0.02
Semiconductors				
HKD	3,000	ASM Pacific Technology Ltd [^]	30	0.01
Total Cayman Islands			495	0.21
Curacao (30 November 2018: 0.16%)				
Oil & gas services				
USD	9,879	Schlumberger Ltd	276	0.12
Total Curacao			276	0.12
Denmark (30 November 2018: 0.58%)				
Banks				
DKK	4,306	Danske Bank A/S	45	0.02
Beverages				
DKK	736	Carlsberg A/S	82	0.03
Biotechnology				
DKK	477	Genmab A/S	86	0.04
DKK	449	H Lundbeck A/S	13	0.00
Chemicals				
DKK	1,403	Novozymes A/S	52	0.02
Commercial services				
DKK	1,031	ISS A/S [^]	19	0.01
Electricity				
DKK	1,334	Orsted A/S	95	0.04
Energy - alternate sources				
DKK	1,355	Vestas Wind Systems A/S [^]	100	0.04
Food				
DKK	593	Chr Hansen Holding A/S [^]	35	0.01
Healthcare products				
DKK	991	Coloplast A/S	90	0.04
DKK	790	Demant A/S [^]	19	0.01
Insurance				
DKK	801	Tryg A/S	18	0.01
Marine transportation				
DKK	22	AP Moller - Maersk A/S	22	0.01
Pharmaceuticals				
DKK	12,398	Novo Nordisk A/S	539	0.23
Retail				
DKK	707	Pandora A/S [^]	22	0.01
Transportation				
DKK	50	AP Moller - Maersk A/S [^]	54	0.02
DKK	1,484	DSV PANALPINA A/S	125	0.06
Total Denmark			1,416	0.60

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Finland (30 November 2018: 0.41%)				
Auto parts & equipment				
EUR	724	Nokian Renkaat Oyj	15	0.01
Banks				
SEK	23,472	Nordea Bank Abp [^]	129	0.05
Electricity				
EUR	2,760	Fortum Oyj	50	0.02
Forest products & paper				
EUR	3,846	Stora Enso Oyj [^]	40	0.02
EUR	3,550	UPM-Kymmene Oyj [^]	92	0.04
Insurance				
EUR	2,970	Sampo Oyj	93	0.04
Machinery - diversified				
EUR	2,394	Kone Oyj	116	0.05
EUR	672	Metso Oyj	20	0.01
Oil & gas				
EUR	3,293	Neste Oyj [^]	86	0.04
Pharmaceuticals				
EUR	681	Orion Oyj [^]	23	0.01
Semiconductors				
EUR	2,985	Wartsila Oyj Abp	23	0.01
Telecommunications				
EUR	1,013	Elisa Oyj [^]	42	0.02
EUR	38,798	Nokia Oyj	106	0.04
Total Finland			835	0.36
France (30 November 2018: 3.44%)				
Advertising				
EUR	373	JCDecaux SA [^]	8	0.00
EUR	1,427	Publicis Groupe SA	49	0.02
Aerospace & defence				
EUR	16	Dassault Aviation SA	17	0.01
EUR	2,326	Safran SA [^]	294	0.12
EUR	663	Thales SA	50	0.02
Apparel retailers				
EUR	210	Hermes International	122	0.05
EUR	518	Kering SA [^]	241	0.10
EUR	1,921	LVMH Moet Hennessy Louis Vuitton SE	667	0.29
Auto manufacturers				
EUR	4,072	Peugeot SA	76	0.03
EUR	1,428	Renault SA [^]	53	0.02
Auto parts & equipment				
EUR	1,216	Cie Generale des Etablissements Michelin SCA	113	0.05
EUR	531	Faurecia SE	21	0.01
EUR	1,700	Valeo SA [^]	52	0.02
Banks				
EUR	7,761	BNP Paribas SA [^]	337	0.14
EUR	7,766	Credit Agricole SA	82	0.04
EUR	6,398	Natixis SA	21	0.01
EUR	5,030	Societe Generale SA	123	0.05
Beverages				
EUR	1,436	Pernod Ricard SA	204	0.08
EUR	183	Remy Cointreau SA [^]	18	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
France (30 November 2018: 3.44%) (cont)				
Building materials and fixtures				
EUR	3,501	Cie de Saint-Gobain [^]	110	0.05
Chemicals				
EUR	3,217	Air Liquide SA [^]	338	0.14
EUR	453	Arkema SA	36	0.02
Commercial services				
EUR	1,758	Bureau Veritas SA [^]	36	0.01
EUR	1,647	Edenred [^]	63	0.03
Computers				
EUR	659	Atos SE [^]	43	0.02
EUR	1,075	Capgemini SE [^]	99	0.04
EUR	416	Ingenico Group SA	34	0.02
EUR	400	Teleperformance	73	0.03
Cosmetics & personal care				
EUR	1,745	L'Oreal SA	385	0.16
Diversified financial services				
EUR	409	Amundi SA	24	0.01
EUR	287	Eurazeo SE	15	0.01
Electrical components & equipment				
EUR	1,894	Legrand SA	116	0.05
EUR	3,726	Schneider Electric SE	278	0.12
Electricity				
EUR	4,091	Electricite de France SA	32	0.01
EUR	12,632	Engie SA	155	0.07
Engineering & construction				
EUR	242	Aeroports de Paris	37	0.02
EUR	1,591	Bouygues SA [^]	50	0.02
EUR	475	Eiffage SA	40	0.02
EUR	3,466	Vinci SA	292	0.12
Food				
EUR	3,676	Carrefour SA	47	0.02
EUR	359	Casino Guichard Perrachon SA [^]	12	0.00
EUR	4,393	Danone SA	280	0.12
Food Service				
EUR	560	Sodexo SA	50	0.02
Healthcare products				
EUR	1,920	EssilorLuxottica SA	231	0.10
EUR	182	Sartorius Stedim Biotech	22	0.01
Healthcare services				
EUR	289	BioMerieux [^]	20	0.01
Home furnishings				
EUR	154	SEB SA [^]	19	0.01
Hotels				
EUR	1,287	Accor SA [^]	43	0.02
Insurance				
EUR	13,116	AXA SA [^]	276	0.12
EUR	906	CNP Assurances	14	0.01
EUR	986	SCOR SE	33	0.01
Internet				
EUR	162	Iliad SA	16	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
France (30 November 2018: 3.44%) (cont)				
Investment services				
EUR	122	Wendel SA [^]	13	0.00
Media				
EUR	7,191	Bolllore SA	24	0.01
EUR	6,697	Vivendi SA [^]	142	0.06
Miscellaneous manufacturers				
EUR	1,581	Alstom SA [^]	53	0.02
Oil & gas				
EUR	16,515	TOTAL SA [^]	671	0.29
Pharmaceuticals				
EUR	248	Ipsen SA	21	0.01
EUR	7,771	Sanofi	560	0.24
Real estate investment trusts				
EUR	270	Covivio	23	0.01
EUR	315	Gecina SA	42	0.02
EUR	254	ICADE [^]	20	0.01
EUR	1,328	Klepierre SA	37	0.01
EUR	994	Unibail-Rodamco-Westfield [^]	120	0.05
Software				
EUR	850	Dassault Systemes SE	104	0.05
EUR	567	Ubisoft Entertainment SA	27	0.01
EUR	948	Worldline SA	47	0.02
Telecommunications				
EUR	1,257	Eutelsat Communications SA	16	0.01
EUR	13,390	Orange SA	171	0.07
Transportation				
EUR	2,827	Getlink SE [^]	37	0.02
Water				
EUR	2,326	Suez [^]	27	0.01
EUR	4,037	Veolia Environnement SA	80	0.03
Total France			8,102	3.45
Germany (30 November 2018: 2.98%)				
Aerospace & defence				
EUR	358	MTU Aero Engines AG	75	0.03
Airlines				
EUR	1,420	Deutsche Lufthansa AG [^]	21	0.01
Apparel retailers				
EUR	1,242	adidas AG [^]	299	0.13
EUR	759	Puma SE	44	0.02
Auto manufacturers				
EUR	2,195	Bayerische Motoren Werke AG [^]	137	0.06
EUR	353	Bayerische Motoren Werke AG (Preference)	17	0.01
EUR	6,184	Daimler AG	270	0.11
EUR	1,047	Porsche Automobil Holding SE	60	0.03
EUR	239	Volkswagen AG	35	0.01
EUR	1,253	Volkswagen AG (Preference) [^]	188	0.08
Auto parts & equipment				
EUR	757	Continental AG [^]	77	0.03
Banks				
EUR	7,533	Commerzbank AG	34	0.02
EUR	13,455	Deutsche Bank AG [^]	75	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Germany (30 November 2018: 2.98%) (cont)				
Building materials and fixtures				
EUR	961	HeidelbergCement AG	55	0.02
Chemicals				
EUR	6,341	BASF SE [^]	369	0.16
EUR	995	Brenntag AG	41	0.02
EUR	1,182	Covestro AG	43	0.02
EUR	1,053	Evonik Industries AG [^]	23	0.01
EUR	505	FUCHS PETROLUB SE [^]	17	0.01
EUR	545	LANXESS AG	28	0.01
EUR	798	Symrise AG [^]	60	0.02
Commercial services				
EUR	809	Wirecard AG [^]	83	0.04
Cosmetics & personal care				
EUR	825	Beiersdorf AG	74	0.03
Diversified financial services				
EUR	1,345	Deutsche Boerse AG	160	0.07
Electricity				
EUR	14,742	E.ON SE	120	0.05
EUR	4,317	RWE AG [^]	99	0.04
EUR	1,414	Uniper SE [^]	35	0.02
Electronics				
EUR	245	Sartorius AG [^]	40	0.02
Engineering & construction				
EUR	232	Fraport AG Frankfurt Airport Services Worldwide [^]	15	0.01
EUR	132	HOCHTIEF AG	13	0.00
Food				
EUR	1,298	METRO AG	16	0.01
Healthcare products				
EUR	328	Carl Zeiss Meditec AG	31	0.01
EUR	1,072	Siemens Healthineers AG	40	0.02
Healthcare services				
EUR	1,545	Fresenius Medical Care AG & Co KGaA	88	0.04
EUR	2,824	Fresenius SE & Co KGaA	119	0.05
Household goods & home construction				
EUR	659	Henkel AG & Co KGaA [^]	49	0.02
EUR	1,225	Henkel AG & Co KGaA (Preference) [^]	100	0.04
Insurance				
EUR	2,977	Allianz SE	551	0.23
EUR	411	Hannover Rueck SE	59	0.03
EUR	1,030	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen [^]	229	0.10
Internet				
EUR	593	Delivery Hero SE	24	0.01
EUR	1,078	United Internet AG [^]	28	0.01
Iron & steel				
EUR	3,052	thyssenkrupp AG [^]	30	0.01
Leisure time				
GBP	3,286	TUI AG	35	0.01
Machinery - diversified				
EUR	768	GEA Group AG [^]	19	0.01
EUR	483	KION Group AG	25	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Germany (30 November 2018: 2.98%) (cont)				
Media				
EUR	329	Axel Springer SE [^]	17	0.01
Miscellaneous manufacturers				
EUR	283	Knorr-Bremse AG	21	0.01
EUR	5,283	Siemens AG	528	0.22
Pharmaceuticals				
EUR	6,438	Bayer AG	377	0.16
EUR	892	Merck KGaA [^]	81	0.03
Real estate investment & services				
EUR	2,539	Deutsche Wohnen SE	76	0.03
EUR	3,716	Vonovia SE [^]	150	0.07
Retail				
EUR	834	Zalando SE	28	0.01
Semiconductors				
EUR	8,810	Infineon Technologies AG [^]	146	0.06
Software				
EUR	6,791	SAP SE	715	0.30
Telecommunications				
EUR	65	1&1 Drillisch AG	1	0.00
EUR	24,267	Deutsche Telekom AG	315	0.14
EUR	10,933	Telefonica Deutschland Holding AG	26	0.01
Transportation				
EUR	7,281	Deutsche Post AG	210	0.09
Total Germany			6,741	2.87
Hong Kong (30 November 2018: 0.88%)				
Banks				
HKD	11,353	Bank of East Asia Ltd [^]	20	0.01
HKD	26,000	BOC Hong Kong Holdings Ltd [^]	68	0.03
HKD	5,600	Hang Seng Bank Ltd	88	0.03
Diversified financial services				
HKD	9,915	Hong Kong Exchanges & Clearing Ltd	242	0.10
Electricity				
HKD	12,500	CLP Holdings Ltd	100	0.04
HKD	24,500	HK Electric Investments & HK Electric Investments Ltd	18	0.01
HKD	9,500	Power Assets Holdings Ltd	51	0.02
Gas				
HKD	71,785	Hong Kong & China Gas Co Ltd [^]	106	0.05
Hand & machine tools				
HKD	10,000	Techtronic Industries Co Ltd [^]	58	0.02
Holding companies - diversified operations				
HKD	3,581	Swire Pacific Ltd	25	0.01
Hotels				
HKD	16,000	Galaxy Entertainment Group Ltd [^]	81	0.03
HKD	20,000	SJM Holdings Ltd [^]	16	0.01
Insurance				
HKD	83,427	AIA Group Ltd [^]	646	0.28
Real estate investment & services				
HKD	18,000	Hang Lung Properties Ltd	29	0.01
HKD	9,521	Henderson Land Development Co Ltd	35	0.02
HKD	40,629	New World Development Co Ltd	41	0.02
HKD	20,098	Sino Land Co Ltd	23	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Hong Kong (30 November 2018: 0.88%) (cont)				
Real estate investment & services (cont)				
HKD	11,062	Sun Hung Kai Properties Ltd	125	0.05
HKD	7,800	Swire Properties Ltd [^]	19	0.01
HKD	10,000	Wheelock & Co Ltd [^]	48	0.02
Real estate investment trusts				
HKD	15,000	Link REIT	119	0.05
Telecommunications				
HKD	19,000	HKT Trust & HKT Ltd [^]	21	0.01
HKD	34,000	PCCW Ltd	16	0.01
Transportation				
HKD	9,500	MTR Corp Ltd	41	0.02
Total Hong Kong			2,036	0.87
Ireland (30 November 2018: 1.60%)				
Banks				
EUR	5,559	AlB Group Plc	14	0.01
EUR	5,929	Bank of Ireland Group Plc	23	0.01
Building materials and fixtures				
EUR	5,668	CRH Plc	168	0.07
AUD	2,628	James Hardie Industries Plc	40	0.02
USD	5,374	Johnson Controls International Plc	178	0.07
EUR	1,008	Kingspan Group Plc	42	0.02
Chemicals				
USD	3,801	Linde Plc	606	0.26
Computers				
USD	4,408	Accenture Plc	685	0.29
USD	1,707	Seagate Technology Plc	79	0.03
Electronics				
USD	626	Allegion Plc	58	0.02
Entertainment				
EUR	524	Flutter Entertainment Plc	46	0.02
Environmental control				
USD	1,277	Pentair Plc	44	0.02
Food				
EUR	1,175	Kerry Group Plc	117	0.05
Forest products & paper				
EUR	1,557	Smurfit Kappa Group Plc	43	0.02
Healthcare products				
USD	9,478	Medtronic Plc	816	0.34
USD	555	STERIS Plc	65	0.03
Insurance				
USD	961	Willis Towers Watson Plc	146	0.06
Miscellaneous manufacturers				
USD	2,915	Eaton Corp Plc	208	0.09
USD	1,686	Ingersoll-Rand Plc	171	0.07
Oil & gas				
GBP	639	DCC Plc	42	0.02
Pharmaceuticals				
USD	2,289	Allergan Plc	327	0.14
USD	415	Jazz Pharmaceuticals Plc	49	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Ireland (30 November 2018: 1.60%) (cont)				
Pharmaceuticals (cont)				
USD	911	Perrigo Co Plc	36	0.02
Total Ireland			4,003	1.70
Isle of Man (30 November 2018: 0.01%)				
Entertainment				
GBP	3,758	GVC Holdings Plc [^]	32	0.01
Total Isle of Man			32	0.01
Israel (30 November 2018: 0.18%)				
Aerospace & defence				
ILS	156	Elbit Systems Ltd	20	0.01
Banks				
ILS	6,387	Bank Hapoalim BM	40	0.02
ILS	9,095	Bank Leumi Le-Israel BM	51	0.02
ILS	7,512	Israel Discount Bank Ltd	27	0.01
ILS	891	Mizrahi Tefahot Bank Ltd	18	0.01
Chemicals				
ILS	3,485	Israel Chemicals Ltd	13	0.01
Computers				
USD	961	Check Point Software Technologies Ltd	87	0.04
USD	419	CyberArk Software Ltd	40	0.01
Internet				
USD	293	Wix.com Ltd	27	0.01
Pharmaceuticals				
ILS	8,346	Teva Pharmaceutical Industries Ltd [^]	67	0.03
Real estate investment & services				
ILS	362	Azrieli Group Ltd	22	0.01
Telecommunications				
ILS	405	Nice Ltd	48	0.02
Total Israel			460	0.20
Italy (30 November 2018: 0.59%)				
Aerospace & defence				
EUR	2,538	Leonardo SpA	23	0.01
Apparel retailers				
EUR	1,218	Moncler SpA [^]	41	0.02
Auto parts & equipment				
EUR	2,854	Pirelli & C SpA [^]	12	0.01
Banks				
EUR	3,503	FinecoBank Banca Fineco SpA	34	0.01
EUR	102,574	Intesa Sanpaolo SpA [^]	201	0.09
EUR	4,178	Mediobanca Banca di Credito Finanziario SpA [^]	36	0.01
EUR	12,961	UniCredit SpA	139	0.06
Beverages				
EUR	4,054	Davide Campari-Milano SpA [^]	29	0.01
Commercial services				
EUR	3,035	Atlantia SpA	52	0.02
Electrical components & equipment				
EUR	1,605	Prysmian SpA	28	0.01
Electricity				
EUR	57,669	Enel SpA	337	0.14

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Italy (30 November 2018: 0.59%) (cont)				
Electricity (cont)				
EUR	11,179	Terna Rete Elettrica Nazionale SpA	56	0.03
Gas				
EUR	14,576	Snam SpA	56	0.02
Insurance				
EUR	7,410	Assicurazioni Generali SpA	117	0.05
Oil & gas				
EUR	17,183	Eni SpA [^]	201	0.09
Pharmaceuticals				
EUR	700	Recordati SpA	23	0.01
Telecommunications				
EUR	75,028	Telecom Italia SpA [^]	36	0.02
EUR	44,792	Telecom Italia SpA (non-voting)	22	0.01
Transportation				
EUR	3,491	Poste Italiane SpA	31	0.01
		Total Italy	1,474	0.63
Japan (30 November 2018: 8.26%)				
Advertising				
JPY	1,500	Dentsu Inc	42	0.02
JPY	2,000	Hakuhodo DY Holdings Inc [^]	25	0.01
Aerospace & defence				
JPY	1,000	IHI Corp [^]	18	0.01
JPY	700	Kawasaki Heavy Industries Ltd [^]	12	0.00
Agriculture				
JPY	7,600	Japan Tobacco Inc	134	0.06
Airlines				
JPY	800	ANA Holdings Inc	21	0.01
JPY	1,000	Japan Airlines Co Ltd	24	0.01
Auto manufacturers				
JPY	2,000	Hino Motors Ltd [^]	15	0.01
JPY	11,080	Honda Motor Co Ltd [^]	240	0.10
JPY	4,200	Isuzu Motors Ltd	38	0.02
JPY	3,800	Mazda Motor Corp [^]	26	0.01
JPY	4,400	Mitsubishi Motors Corp [^]	15	0.01
JPY	15,381	Nissan Motor Co Ltd [^]	74	0.03
JPY	4,100	Subaru Corp	83	0.03
JPY	2,800	Suzuki Motor Corp [^]	96	0.04
JPY	15,766	Toyota Motor Corp	850	0.36
Auto parts & equipment				
JPY	1,000	Aisin Seiki Co Ltd	29	0.01
JPY	3,937	Bridgestone Corp	122	0.05
JPY	3,000	Denso Corp [^]	104	0.04
JPY	1,800	JTEKT Corp	17	0.01
JPY	1,000	Koito Manufacturing Co Ltd [^]	40	0.02
JPY	2,000	NGK Insulators Ltd	25	0.01
JPY	1,500	NGK Spark Plug Co Ltd [^]	23	0.01
JPY	1,000	Stanley Electric Co Ltd [^]	21	0.01
JPY	5,800	Sumitomo Electric Industries Ltd [^]	67	0.03
JPY	1,800	Sumitomo Rubber Industries Ltd [^]	18	0.01
JPY	1,000	Toyota Industries Corp [^]	45	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 8.26%) (cont)				
Auto parts & equipment (cont)				
JPY	500	Yokohama Rubber Co Ltd [^]	8	0.00
Banks				
JPY	1,200	AEON Financial Service Co Ltd [^]	14	0.01
JPY	700	Aozora Bank Ltd [^]	14	0.00
JPY	400	Bank of Kyoto Ltd [^]	13	0.00
JPY	3,800	Chiba Bank Ltd [^]	17	0.01
JPY	9,500	Concordia Financial Group Ltd [^]	30	0.01
JPY	1,300	Fukuoka Financial Group Inc [^]	19	0.01
JPY	3,400	Japan Post Bank Co Ltd [^]	25	0.01
JPY	85,543	Mitsubishi UFJ Financial Group Inc	349	0.15
JPY	160,299	Mizuho Financial Group Inc [^]	192	0.08
JPY	15,900	Resona Holdings Inc	52	0.02
JPY	5,700	Seven Bank Ltd [^]	14	0.00
JPY	1,500	Shinsei Bank Ltd [^]	18	0.01
JPY	2,900	Shizuoka Bank Ltd [^]	17	0.01
JPY	9,000	Sumitomo Mitsui Financial Group Inc [^]	253	0.11
JPY	2,100	Sumitomo Mitsui Trust Holdings Inc	62	0.03
Beverages				
JPY	2,400	Asahi Group Holdings Ltd	89	0.04
JPY	900	Coca-Cola Bottlers Japan Holdings Inc [^]	17	0.01
JPY	6,000	Kirin Holdings Co Ltd	103	0.04
JPY	1,000	Suntory Beverage & Food Ltd [^]	33	0.01
Building materials and fixtures				
JPY	1,500	AGC Inc	42	0.02
JPY	1,700	Daikin Industries Ltd	189	0.08
JPY	2,000	LIXIL Group Corp [^]	26	0.01
JPY	200	Rinnai Corp	12	0.01
JPY	800	Taiheiyo Cement Corp [^]	18	0.01
JPY	1,000	TOTO Ltd [^]	34	0.01
Chemicals				
JPY	600	Air Water Inc [^]	7	0.00
JPY	9,500	Asahi Kasei Corp [^]	82	0.04
JPY	1,800	Daicel Corp	14	0.01
JPY	900	Hitachi Chemical Co Ltd [^]	25	0.01
JPY	1,700	JSR Corp [^]	23	0.01
JPY	1,000	Kansai Paint Co Ltd [^]	19	0.01
JPY	2,100	Kuraray Co Ltd [^]	20	0.01
JPY	9,000	Mitsubishi Chemical Holdings Corp	51	0.02
JPY	900	Mitsubishi Gas Chemical Co Inc [^]	11	0.00
JPY	1,500	Mitsui Chemicals Inc [^]	28	0.01
JPY	1,000	Nippon Paint Holdings Co Ltd [^]	41	0.02
JPY	1,000	Nissan Chemical Corp [^]	31	0.01
JPY	1,100	Nitto Denko Corp	48	0.02
JPY	2,621	Shin-Etsu Chemical Co Ltd [^]	217	0.09
JPY	1,000	Showa Denko KK [^]	21	0.01
JPY	8,800	Sumitomo Chemical Co Ltd	31	0.01
JPY	800	Taiyo Nippon Sanso Corp	14	0.01
JPY	9,700	Toray Industries Inc	49	0.02
JPY	1,900	Tosoh Corp	22	0.01
Commercial services				
JPY	400	Benesse Holdings Inc	8	0.00

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Japan (30 November 2018: 8.26%) (cont)				
Commercial services (cont)				
JPY	1,900	Dai Nippon Printing Co Ltd	39	0.02
JPY	400	GMO Payment Gateway Inc [^]	22	0.01
JPY	1,000	Park24 Co Ltd [^]	19	0.01
JPY	1,200	Persol Holdings Co Ltd	17	0.01
JPY	9,000	Recruit Holdings Co Ltd [^]	252	0.11
JPY	1,200	Secom Co Ltd [^]	79	0.03
JPY	600	Sohgo Security Services Co Ltd	24	0.01
JPY	1,700	Toppan Printing Co Ltd [^]	26	0.01
Computers				
JPY	1,399	Fujitsu Ltd [^]	98	0.04
JPY	1,100	Itochu Techno-Solutions Corp [^]	23	0.01
JPY	1,841	NEC Corp	57	0.03
JPY	2,040	Nomura Research Institute Ltd [^]	33	0.01
JPY	4,100	NTT Data Corp	43	0.02
JPY	500	Obic Co Ltd	51	0.02
JPY	700	Otsuka Corp [^]	22	0.01
Cosmetics & personal care				
JPY	3,200	Kao Corp [^]	195	0.08
JPY	300	Kose Corp [^]	37	0.02
JPY	1,500	Lion Corp	23	0.01
JPY	1,000	Pigeon Corp [^]	36	0.01
JPY	1,000	Pola Orbis Holdings Inc	19	0.01
JPY	2,800	Shiseido Co Ltd [^]	156	0.07
JPY	3,000	Unicharm Corp [^]	76	0.03
Distribution & wholesale				
JPY	9,400	ITOCHU Corp [^]	159	0.07
JPY	11,400	Marubeni Corp	65	0.03
JPY	9,300	Mitsubishi Corp	188	0.08
JPY	10,896	Mitsui & Co Ltd	149	0.06
JPY	8,000	Sumitomo Corp	93	0.04
JPY	1,000	Toyota Tsusho Corp	27	0.01
Diversified financial services				
JPY	5,200	Acom Co Ltd	17	0.01
JPY	600	Credit Saison Co Ltd [^]	8	0.00
JPY	9,000	Daiwa Securities Group Inc [^]	35	0.01
JPY	3,600	Japan Exchange Group Inc	47	0.02
JPY	7,480	Mebuki Financial Group Inc [^]	15	0.01
JPY	3,800	Mitsubishi UFJ Lease & Finance Co Ltd	19	0.01
JPY	24,300	Nomura Holdings Inc	96	0.04
JPY	8,600	ORIX Corp	109	0.05
JPY	1,900	SBI Holdings Inc [^]	30	0.01
JPY	800	Tokyo Century Corp [^]	33	0.01
Electrical components & equipment				
JPY	1,900	Brother Industries Ltd	29	0.01
JPY	1,800	Casio Computer Co Ltd	27	0.01
Electricity				
JPY	3,900	Chubu Electric Power Co Inc	42	0.02
JPY	1,600	Chugoku Electric Power Co Inc [^]	16	0.01
JPY	900	Electric Power Development Co Ltd [^]	17	0.01
JPY	4,500	Kansai Electric Power Co Inc [^]	40	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 8.26%) (cont)				
Electricity (cont)				
JPY	1,900	Kyushu Electric Power Co Inc [^]	13	0.00
JPY	2,400	Tohoku Electric Power Co Inc	18	0.01
JPY	11,000	Tokyo Electric Power Co Holdings Inc [^]	37	0.01
Electronics				
JPY	1,400	Alps Alpine Co Ltd [^]	24	0.01
JPY	209	Hirose Electric Co Ltd [^]	20	0.01
JPY	300	Hitachi High-Technologies Corp	15	0.01
JPY	2,800	Hoya Corp	197	0.08
JPY	2,200	Kyocera Corp [^]	116	0.05
JPY	2,200	MINEBEA MITSUMI Inc [^]	33	0.01
JPY	4,200	Murata Manufacturing Co Ltd	188	0.08
JPY	1,414	Nidec Corp [^]	162	0.07
JPY	1,400	Omron Corp [^]	64	0.03
JPY	1,000	TDK Corp	81	0.03
JPY	1,900	Yokogawa Electric Corp	27	0.01
Engineering & construction				
JPY	300	Japan Airport Terminal Co Ltd [^]	12	0.01
JPY	1,700	JGC Holdings Corp [^]	19	0.01
JPY	2,700	Kajima Corp	28	0.01
JPY	4,200	Obayashi Corp	34	0.01
JPY	2,800	Shimizu Corp	21	0.01
JPY	1,500	Taisei Corp [^]	45	0.02
Entertainment				
JPY	1,300	Oriental Land Co Ltd [^]	139	0.06
JPY	400	Sankyo Co Ltd	10	0.01
JPY	800	Sega Sammy Holdings Inc [^]	9	0.00
JPY	700	Toho Co Ltd [^]	22	0.01
Environmental control				
JPY	700	Kurita Water Industries Ltd	15	0.01
Food				
JPY	4,300	Aeon Co Ltd [^]	68	0.03
JPY	3,100	Ajinomoto Co Inc	40	0.02
JPY	300	Calbee Inc [^]	8	0.00
JPY	1,000	Kikkoman Corp [^]	39	0.02
JPY	985	MEIJI Holdings Co Ltd [^]	52	0.02
JPY	500	NH Foods Ltd [^]	16	0.01
JPY	1,600	Nisshin Seifun Group Inc	23	0.01
JPY	600	Nissin Foods Holdings Co Ltd [^]	35	0.01
JPY	5,400	Seven & i Holdings Co Ltd	155	0.07
JPY	1,000	Toyo Suisan Kaisha Ltd	33	0.01
JPY	1,000	Yakult Honsha Co Ltd	45	0.02
JPY	1,000	Yamazaki Baking Co Ltd	14	0.01
Forest products & paper				
JPY	7,000	Oji Holdings Corp	31	0.01
Gas				
JPY	2,100	Osaka Gas Co Ltd	30	0.01
JPY	400	Toho Gas Co Ltd [^]	12	0.01
JPY	2,900	Tokyo Gas Co Ltd	54	0.02
Hand & machine tools				
JPY	2,300	Amada Holdings Co Ltd	20	0.01
JPY	200	Disco Corp [^]	33	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Japan (30 November 2018: 8.26%) (cont)				
Hand & machine tools (cont)				
JPY	1,000	Fuji Electric Co Ltd	24	0.01
JPY	1,500	Makita Corp^	38	0.02
Healthcare products				
JPY	1,000	Asahi Intecc Co Ltd^	23	0.01
JPY	7,600	Olympus Corp	87	0.04
JPY	1,600	Shimadzu Corp^	37	0.01
JPY	1,100	Sysmex Corp^	59	0.02
JPY	4,000	Terumo Corp^	108	0.05
Healthcare services				
JPY	500	PeptiDream Inc^	18	0.01
Home builders				
JPY	3,900	Daiwa House Industry Co Ltd	92	0.04
JPY	400	Iida Group Holdings Co Ltd^	6	0.00
JPY	3,000	Sekisui Chemical Co Ltd	40	0.02
JPY	4,100	Sekisui House Ltd^	69	0.03
Home furnishings				
JPY	400	Hoshizaki Corp	27	0.01
JPY	14,792	Panasonic Corp	108	0.05
JPY	1,300	Sharp Corp^	15	0.01
JPY	8,900	Sony Corp	434	0.18
Insurance				
JPY	7,300	Dai-ichi Life Holdings Inc	91	0.04
JPY	11,000	Japan Post Holdings Co Ltd	80	0.03
JPY	3,400	MS&AD Insurance Group Holdings Inc	85	0.04
JPY	2,300	Sompo Holdings Inc^	70	0.03
JPY	1,300	Sony Financial Holdings Inc^	23	0.01
JPY	4,300	T&D Holdings Inc	39	0.02
JPY	4,488	Tokio Marine Holdings Inc^	189	0.08
Internet				
JPY	1,000	CyberAgent Inc^	27	0.01
JPY	700	Kakaku.com Inc^	13	0.00
JPY	700	LINE Corp^	25	0.01
JPY	3,400	M3 Inc	72	0.03
JPY	1,000	MonotaRO Co Ltd^	22	0.01
JPY	5,500	Rakuten Inc^	37	0.02
JPY	1,000	Trend Micro Inc	42	0.02
JPY	19,300	Z Holdings Corp^	51	0.02
JPY	1,300	ZOZO Inc^	20	0.01
Iron & steel				
JPY	2,400	Hitachi Metals Ltd^	26	0.01
JPY	3,900	JFE Holdings Inc	39	0.02
JPY	5,500	Nippon Steel Corp	62	0.02
Leisure time				
JPY	555	Shimano Inc^	69	0.03
JPY	1,000	Yamaha Corp^	43	0.02
JPY	2,200	Yamaha Motor Co Ltd	35	0.01
Machinery - diversified				
JPY	700	Daifuku Co Ltd^	32	0.01
JPY	1,400	FANUC Corp	207	0.09
JPY	1,200	Keyence Corp^	317	0.13

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 8.26%) (cont)				
Machinery - diversified (cont)				
JPY	7,400	Kubota Corp^	88	0.04
JPY	1,100	Nabtesco Corp^	26	0.01
JPY	400	SMC Corp^	140	0.06
JPY	600	Sumitomo Heavy Industries Ltd^	13	0.01
JPY	600	THK Co Ltd^	13	0.01
JPY	2,000	Yaskawa Electric Corp^	57	0.02
Machinery, construction & mining				
JPY	400	Hitachi Construction Machinery Co Ltd^	8	0.00
JPY	6,900	Hitachi Ltd	210	0.09
JPY	6,700	Komatsu Ltd^	121	0.05
JPY	12,400	Mitsubishi Electric Corp	132	0.06
JPY	2,000	Mitsubishi Heavy Industries Ltd	59	0.03
Marine transportation				
JPY	800	Mitsui OSK Lines Ltd	16	0.01
JPY	1,400	Nippon Yusen KK^	19	0.01
Metal fabricate/ hardware				
JPY	1,600	MISUMI Group Inc^	30	0.01
JPY	2,500	NSK Ltd^	19	0.01
Mining				
JPY	500	Mitsubishi Materials Corp	10	0.00
JPY	1,900	Sumitomo Metal Mining Co Ltd^	45	0.02
Miscellaneous manufacturers				
JPY	2,400	Nikon Corp	25	0.01
JPY	3,200	Toshiba Corp^	89	0.04
Office & business equipment				
JPY	6,400	Canon Inc	137	0.06
JPY	2,200	FUJIFILM Holdings Corp	80	0.03
JPY	3,900	Konica Minolta Inc	20	0.01
JPY	5,800	Ricoh Co Ltd	46	0.02
JPY	2,200	Seiko Epson Corp^	26	0.01
Oil & gas				
JPY	1,071	Idemitsu Kosan Co Ltd^	23	0.01
JPY	6,000	Inpex Corp	45	0.02
JPY	21,900	JXTG Holdings Inc	75	0.03
Packaging & containers				
JPY	800	Toyo Seikan Group Holdings Ltd	11	0.01
Pharmaceuticals				
JPY	1,700	Alfresa Holdings Corp	27	0.01
JPY	13,000	Astellas Pharma Inc	171	0.07
JPY	1,300	Chugai Pharmaceutical Co Ltd	88	0.04
JPY	4,100	Daiichi Sankyo Co Ltd	199	0.08
JPY	1,700	Eisai Co Ltd	97	0.04
JPY	300	Hisamitsu Pharmaceutical Co Inc^	11	0.00
JPY	300	Kobayashi Pharmaceutical Co Ltd^	19	0.01
JPY	2,100	Kyowa Kirin Co Ltd	35	0.02
JPY	1,800	Medipal Holdings Corp	30	0.01
JPY	1,500	Mitsubishi Tanabe Pharma Corp	21	0.01
JPY	300	Nippon Shinyaku Co Ltd	21	0.01
JPY	3,000	Ono Pharmaceutical Co Ltd	52	0.02
JPY	3,000	Otsuka Holdings Co Ltd	101	0.04
JPY	2,200	Santen Pharmaceutical Co Ltd^	32	0.01

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Japan (30 November 2018: 8.26%) (cont)				
Pharmaceuticals (cont)				
JPY	1,900	Shionogi & Co Ltd	86	0.04
JPY	1,000	Sumitomo Dainippon Pharma Co Ltd	15	0.01
JPY	500	Suzuken Co Ltd	17	0.01
JPY	300	Taisho Pharmaceutical Holdings Co Ltd [^]	17	0.01
JPY	10,182	Takeda Pharmaceutical Co Ltd	320	0.14
Real estate investment & services				
JPY	400	Aeon Mall Co Ltd [^]	5	0.00
JPY	535	Daito Trust Construction Co Ltd [^]	51	0.02
JPY	2,000	Hulic Co Ltd [^]	18	0.01
JPY	8,000	Mitsubishi Estate Co Ltd	113	0.05
JPY	6,000	Mitsui Fudosan Co Ltd	115	0.05
JPY	700	Nomura Real Estate Holdings Inc [^]	13	0.00
JPY	2,322	Sumitomo Realty & Development Co Ltd [^]	63	0.03
JPY	4,400	Tokyu Fudosan Holdings Corp [^]	23	0.01
Real estate investment trusts				
JPY	15	Daiwa House REIT Investment Corp	32	0.01
JPY	8	Japan Prime Realty Investment Corp	28	0.01
JPY	10	Japan Real Estate Investment Corp [^]	53	0.02
JPY	20	Japan Retail Fund Investment Corp [^]	35	0.02
JPY	10	Nippon Building Fund Inc [^]	58	0.03
JPY	16	Nippon Prologis REIT Inc	33	0.01
JPY	30	Nomura Real Estate Master Fund Inc [^]	42	0.02
JPY	13	Orix JREIT Inc [^]	22	0.01
JPY	18	United Urban Investment Corp [^]	27	0.01
Retail				
JPY	400	ABC-Mart Inc [^]	21	0.01
JPY	2,000	FamilyMart Co Ltd [^]	36	0.01
JPY	400	Fast Retailing Co Ltd [^]	188	0.08
JPY	1,600	Isetan Mitsukoshi Holdings Ltd [^]	11	0.00
JPY	1,700	J Front Retailing Co Ltd [^]	17	0.01
JPY	300	Lawson Inc [^]	13	0.01
JPY	1,000	Marui Group Co Ltd	19	0.01
JPY	400	McDonald's Holdings Co Japan Ltd [^]	15	0.01
JPY	600	Nitori Holdings Co Ltd [^]	73	0.03
JPY	3,800	Pan Pacific International Holdings Corp [^]	48	0.02
JPY	1,700	Ryohin Keikaku Co Ltd [^]	30	0.01
JPY	100	Shimamura Co Ltd [^]	6	0.00
JPY	800	Sundrug Co Ltd	22	0.01
JPY	200	Tsuruha Holdings Inc [^]	18	0.01
JPY	1,700	USS Co Ltd [^]	25	0.01
JPY	500	Welcia Holdings Co Ltd [^]	24	0.01
JPY	6,000	Yamada Denki Co Ltd [^]	23	0.01
Semiconductors				
JPY	1,200	Advantest Corp [^]	45	0.02
JPY	1,000	Hamamatsu Photonics KK [^]	31	0.01
JPY	6,000	Renesas Electronics Corp [^]	30	0.01
JPY	700	Rohm Co Ltd [^]	46	0.02
JPY	1,600	SUMCO Corp [^]	19	0.01
JPY	900	Tokyo Electron Ltd [^]	144	0.06

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Japan (30 November 2018: 8.26%) (cont)				
Software				
JPY	1,000	Konami Holdings Corp [^]	34	0.02
JPY	2,900	Nexon Co Ltd	31	0.01
JPY	400	Oracle Corp Japan [^]	28	0.01
Telecommunications				
JPY	100	Hikari Tsushin Inc [^]	18	0.01
JPY	12,389	KDDI Corp [^]	275	0.12
JPY	4,442	Nippon Telegraph & Telephone Corp	173	0.07
JPY	9,000	NTT DOCOMO Inc [^]	191	0.08
JPY	11,300	Softbank Corp [^]	119	0.05
JPY	11,000	SoftBank Group Corp [^]	330	0.14
Textile				
JPY	1,500	Teijin Ltd	22	0.01
Toys				
JPY	1,100	Bandai Namco Holdings Inc [^]	52	0.02
JPY	800	Nintendo Co Ltd [^]	239	0.10
Transportation				
JPY	991	Central Japan Railway Co	155	0.07
JPY	2,032	East Japan Railway Co	144	0.06
JPY	1,700	Hankyu Hanshin Holdings Inc [^]	56	0.03
JPY	1,000	Kamigumi Co Ltd	17	0.01
JPY	800	Keihan Holdings Co Ltd [^]	30	0.01
JPY	1,400	Keikyu Corp [^]	22	0.01
JPY	600	Keio Corp [^]	30	0.01
JPY	1,000	Keisei Electric Railway Co Ltd [^]	32	0.01
JPY	1,200	Kintetsu Group Holdings Co Ltd [^]	52	0.02
JPY	1,200	Kyushu Railway Co [^]	32	0.01
JPY	1,000	Nagoya Railroad Co Ltd [^]	25	0.01
JPY	500	Nippon Express Co Ltd	24	0.01
JPY	1,700	Odakyu Electric Railway Co Ltd [^]	32	0.01
JPY	1,400	Seibu Holdings Inc [^]	19	0.01
JPY	1,000	SG Holdings Co Ltd [^]	19	0.01
JPY	1,300	Tobu Railway Co Ltd [^]	37	0.02
JPY	3,300	Tokyu Corp	50	0.02
JPY	1,000	West Japan Railway Co	68	0.03
JPY	2,100	Yamato Holdings Co Ltd [^]	28	0.01
Total Japan			19,173	8.16
Jersey (30 November 2018: 0.44%)				
Advertising				
GBP	8,674	WPP Plc	87	0.04
Auto parts & equipment				
USD	1,779	Aptiv Plc [^]	129	0.06
Commercial services				
GBP	6,296	Experian Plc	161	0.07
Distribution & wholesale				
GBP	1,528	Ferguson Plc	103	0.04
Mining				
GBP	77,826	Glencore Plc	190	0.08
Packaging & containers				
USD	12,374	Amcor Plc [^]	98	0.04
Total Jersey			768	0.33

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Liberia (30 November 2018: 0.05%)				
Leisure time				
USD	1,105	Royal Caribbean Cruises Ltd	103	0.04
		Total Liberia	103	0.04
Luxembourg (30 November 2018: 0.10%)				
Healthcare services				
EUR	84	Eurofins Scientific SE [^]	34	0.01
Iron & steel				
EUR	4,324	ArcelorMittal SA	57	0.02
Media				
EUR	17	RTL Group SA	1	0.00
Metal fabricate/ hardware				
EUR	2,808	Tenaris SA [^]	23	0.01
Real estate investment & services				
EUR	9,762	Aroundtown SA [^]	66	0.03
Telecommunications				
SEK	377	Millicom International Cellular SA [^]	13	0.01
EUR	2,545	SES SA	26	0.01
		Total Luxembourg	220	0.09
Mauritius (30 November 2018: 0.00%)				
Netherlands (30 November 2018: 1.60%)				
Aerospace & defence				
EUR	4,102	Airbus SE	467	0.20
Auto manufacturers				
EUR	828	Ferrari NV	108	0.04
EUR	7,492	Fiat Chrysler Automobiles NV	86	0.04
Banks				
EUR	2,397	ABN AMRO Bank NV	32	0.01
EUR	26,869	ING Groep NV	239	0.10
Beverages				
EUR	884	Heineken Holding NV	66	0.03
EUR	1,802	Heineken NV	144	0.06
Chemicals				
EUR	1,547	Akzo Nobel NV	115	0.05
EUR	1,296	Koninklijke DSM NV	128	0.06
USD	1,777	LyondellBasell Industries NV	127	0.05
Commercial services				
EUR	83	Adyen NV	49	0.02
EUR	690	Randstad NV	31	0.01
Cosmetics & personal care				
EUR	10,105	Unilever NV	463	0.20
Diversified financial services				
USD	1,012	AerCap Holdings NV	48	0.02
Food				
EUR	8,378	Koninklijke Ahold Delhaize NV	167	0.07
Healthcare products				
EUR	6,347	Koninklijke Philips NV	228	0.10
EUR	1,431	QIAGEN NV	47	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Netherlands (30 November 2018: 1.60%) (cont)				
Insurance				
EUR	12,684	Aegon NV	44	0.02
EUR	2,128	NN Group NV	63	0.03
Internet				
EUR	3,504	Prosus NV	185	0.08
Investment services				
EUR	905	EXOR NV	54	0.02
Machinery - diversified				
EUR	7,548	CNH Industrial NV [^]	63	0.03
Media				
EUR	4,661	Altice Europe NV	22	0.01
EUR	1,892	Wolters Kluwer NV	105	0.04
Pharmaceuticals				
USD	3,715	Mylan NV	54	0.02
Pipelines				
EUR	395	Koninklijke Vopak NV	16	0.01
Semiconductors				
EUR	2,940	ASML Holding NV	619	0.26
USD	1,919	NXP Semiconductors NV	172	0.07
EUR	4,430	STMicroelectronics NV	84	0.04
Telecommunications				
EUR	27,264	Koninklijke KPN NV	65	0.03
		Total Netherlands	4,091	1.74
New Zealand (30 November 2018: 0.08%)				
Building materials and fixtures				
NZD	5,753	Fletcher Building Ltd [^]	15	0.01
Electricity				
NZD	11,699	Meridian Energy Ltd	27	0.01
Engineering & construction				
NZD	7,901	Auckland International Airport Ltd [^]	36	0.01
Food				
NZD	4,980	a2 Milk Co Ltd [^]	38	0.02
Healthcare products				
NZD	3,940	Fisher & Paykel Healthcare Corp Ltd [^]	43	0.02
Healthcare services				
NZD	3,237	Ryman Healthcare Ltd	24	0.01
Telecommunications				
NZD	12,333	Spark New Zealand Ltd	28	0.01
		Total New Zealand	211	0.09
Norway (30 November 2018: 0.25%)				
Banks				
NOK	5,945	DNB ASA	77	0.03
Chemicals				
NOK	1,026	Yara International ASA	30	0.01
Food				
NOK	3,269	Mowi ASA [^]	63	0.03
NOK	4,289	Orkla ASA	32	0.01
Insurance				
NOK	1,373	Gjensidige Forsikring ASA [^]	20	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Norway (30 November 2018: 0.25%) (cont)				
Media				
NOK	934	Schibsted ASA	19	0.01
Mining				
NOK	8,980	Norsk Hydro ASA [^]	24	0.01
Oil & gas				
NOK	608	Aker BP ASA [^]	13	0.01
NOK	7,005	Equinor ASA	100	0.04
Telecommunications				
NOK	5,581	Telenor ASA	79	0.03
Total Norway			457	0.19
Panama (30 November 2018: 0.06%)				
Leisure time				
USD	2,940	Carnival Corp	102	0.04
Total Panama			102	0.04
Papua New Guinea (30 November 2018: 0.02%)				
Oil & gas				
AUD	9,181	Oil Search Ltd	36	0.02
Total Papua New Guinea			36	0.02
Portugal (30 November 2018: 0.05%)				
Electricity				
EUR	17,531	EDP - Energias de Portugal SA [^]	55	0.02
Food				
EUR	1,666	Jeronimo Martins SGPS SA	21	0.01
Oil & gas				
EUR	3,284	Galp Energia SGPS SA [^]	41	0.02
Total Portugal			117	0.05
Singapore (30 November 2018: 0.44%)				
Airlines				
SGD	4,300	Singapore Airlines Ltd [^]	22	0.01
Banks				
SGD	12,490	DBS Group Holdings Ltd	178	0.08
SGD	22,050	Oversea-Chinese Banking Corp Ltd	134	0.06
SGD	10,448	United Overseas Bank Ltd	153	0.06
Distribution & wholesale				
SGD	433	Jardine Cycle & Carriage Ltd	7	0.00
Diversified financial services				
SGD	4,545	Singapore Exchange Ltd	23	0.01
Electricity				
SGD	9,500	Sembcorp Industries Ltd [^]	12	0.00
Electronics				
USD	3,630	Flex Ltd	33	0.01
SGD	2,000	Venture Corp Ltd [^]	18	0.01
Engineering & construction				
SGD	11,700	Keppel Corp Ltd [^]	45	0.02
SGD	5,700	SATS Ltd	16	0.01
SGD	12,600	Singapore Technologies Engineering Ltd [^]	29	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Singapore (30 November 2018: 0.44%) (cont)				
Entertainment				
SGD	35,700	Genting Singapore Ltd	19	0.01
Food				
SGD	10,800	Wilmar International Ltd [^]	25	0.01
Hotels				
SGD	3,000	City Developments Ltd [^]	17	0.01
Real estate investment & services				
SGD	17,400	CapitaLand Ltd [^]	36	0.02
SGD	2,669	UOL Group Ltd	12	0.00
Real estate investment trusts				
SGD	23,548	Ascendas Real Estate Investment Trust [^]	40	0.01
SGD	21,400	CapitaLand Commercial Trust [^]	24	0.01
SGD	16,200	CapitaLand Mall Trust	23	0.01
SGD	14,100	Mapletree Commercial Trust [^]	19	0.01
SGD	19,000	Suntec Real Estate Investment Trust [^]	20	0.01
Semiconductors				
SGD	25,500	Yangzijiang Shipbuilding Holdings Ltd	15	0.01
Transportation				
SGD	17,800	ComfortDelGro Corp Ltd	24	0.01
Total Singapore			944	0.40
Slovenia (30 November 2018: Nil)				
Telecommunications				
SGD	57,000	Singapore Telecommunications	109	0.05
Total Slovenia			109	0.05
Spain (30 November 2018: 1.02%)				
Banks				
EUR	46,573	Banco Bilbao Vizcaya Argentaria SA	190	0.08
EUR	35,011	Banco de Sabadell SA	30	0.01
EUR	118,093	Banco Santander SA	356	0.15
EUR	8,928	Bankia SA [^]	13	0.01
EUR	4,967	Bankinter SA	27	0.01
EUR	23,731	CaixaBank SA	54	0.02
Commercial services				
EUR	3,056	Amadeus IT Group SA	188	0.08
Electricity				
EUR	2,109	Endesa SA [^]	44	0.02
EUR	41,713	Iberdrola SA	318	0.14
EUR	3,459	Red Electrica Corp SA	52	0.02
Energy - alternate sources				
EUR	1,580	Siemens Gamesa Renewable Energy SA [^]	20	0.01
Engineering & construction				
EUR	1,788	ACS Actividades de Construcción y Servicios SA	54	0.02
EUR	478	Aena SME SA [^]	68	0.03
EUR	2,152	Cellnex Telecom SA [^]	71	0.03
EUR	71	Ferrovial SA [^]	2	0.00
EUR	3,721	Ferrovial SA (voting)	85	0.04
Gas				
EUR	771	Enagas SA	15	0.00
EUR	1,997	Naturgy Energy Group SA [^]	40	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Spain (30 November 2018: 1.02%) (cont)				
Insurance				
EUR	10,689	Mapfre SA [^]	23	0.01
Oil & gas				
EUR	9,922	Repsol SA	121	0.05
Pharmaceuticals				
EUR	1,996	Grifols SA	53	0.02
Retail				
EUR	7,393	Industria de Diseno Textil SA [^]	178	0.08
Telecommunications				
EUR	30,991	Telefonica SA [^]	184	0.08
Total Spain			2,186	0.93
Sweden (30 November 2018: 0.82%)				
Agriculture				
SEK	1,109	Swedish Match AB	41	0.02
Auto manufacturers				
SEK	10,208	Volvo AB	122	0.05
Banks				
SEK	10,767	Skandinaviska Enskilda Banken AB	71	0.03
SEK	10,514	Svenska Handelsbanken AB [^]	80	0.03
SEK	6,297	Swedbank AB [^]	64	0.03
Commercial services				
SEK	2,358	Securitas AB	30	0.01
Cosmetics & personal care				
SEK	4,625	Essity AB	112	0.05
Electronics				
SEK	6,970	Assa Abloy AB	128	0.05
Engineering & construction				
SEK	2,116	Skanska AB	36	0.02
Food				
SEK	395	ICA Gruppen AB [^]	13	0.01
Home furnishings				
SEK	1,618	Electrolux AB	32	0.01
Investment services				
SEK	1,081	Industrivarden AB [^]	19	0.01
SEK	3,200	Investor AB	131	0.06
SEK	1,630	Kinnevik AB	29	0.01
SEK	1,630	Kinnevik AB (non-voting)	8	0.00
SEK	708	L E Lundbergforetagen AB	22	0.01
Machinery - diversified				
SEK	4,620	Atlas Copco AB	131	0.05
SEK	2,756	Atlas Copco AB Class 'B'	69	0.03
SEK	1,537	Hexagon AB	67	0.03
SEK	2,533	Husqvarna AB	15	0.01
Machinery, construction & mining				
SEK	4,828	Epiroc AB	44	0.02
SEK	2,705	Epiroc AB Class 'B' [^]	23	0.01
SEK	7,976	Sandvik AB	112	0.05
Metal fabricate/ hardware				
SEK	2,751	SKF AB	41	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Sweden (30 November 2018: 0.82%) (cont)				
Mining				
SEK	1,635	Boliden AB [^]	33	0.01
Miscellaneous manufacturers				
SEK	2,168	Alfa Laval AB	41	0.02
Oil & gas				
SEK	1,380	Lundin Petroleum AB	33	0.01
Retail				
SEK	6,038	Hennes & Mauritz AB	90	0.04
Telecommunications				
SEK	2,709	Tele2 AB	31	0.01
SEK	20,382	Telefonaktiebolaget LM Ericsson	142	0.06
SEK	18,695	Telia Co AB	63	0.03
Total Sweden			1,873	0.80
Switzerland (30 November 2018: 3.20%)				
Banks				
CHF	16,963	Credit Suisse Group AG [^]	172	0.08
CHF	25,633	UBS Group AG [^]	240	0.10
Beverages				
GBP	1,209	Coca-Cola HBC AG	31	0.01
Building materials and fixtures				
CHF	243	Geberit AG [^]	101	0.04
CHF	3,414	LafargeHolcim Ltd [^]	136	0.06
CHF	950	Sika AG [^]	128	0.05
Chemicals				
CHF	1,606	Clariant AG [^]	26	0.01
CHF	55	EMS-Chemie Holding AG [^]	26	0.01
CHF	61	Givaudan SA [^]	139	0.06
CHF	489	Lonza Group AG [^]	128	0.06
Commercial services				
CHF	1,076	Adecco Group AG [^]	51	0.02
CHF	36	SGS SA [^]	73	0.03
Diversified financial services				
CHF	1,468	Julius Baer Group Ltd [^]	54	0.02
CHF	134	Partners Group Holding AG	87	0.04
Electronics				
USD	789	Garmin Ltd	60	0.03
USD	2,319	TE Connectivity Ltd	166	0.07
Food				
CHF	17	Barry Callebaut AG [^]	26	0.01
CHF	1	Chocoladefabriken Lindt & Spruengli AG	66	0.03
CHF	8	Chocoladefabriken Lindt & Spruengli AG (non-voting)	47	0.02
CHF	20,556	Nestle SA [^]	1,653	0.70
Hand & machine tools				
CHF	159	Schindler Holding AG	30	0.01
CHF	282	Schindler Holding AG (non-voting) [^]	54	0.03
Healthcare products				
CHF	3,001	Alcon Inc	128	0.05
CHF	375	Sonova Holding AG [^]	66	0.03
CHF	65	Straumann Holding AG	49	0.02
Insurance				
CHF	354	Baloise Holding AG [^]	48	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
Switzerland (30 November 2018: 3.20%) (cont)				
Insurance (cont)				
USD	3,166	Chubb Ltd	371	0.16
CHF	230	Swiss Life Holding AG	88	0.04
CHF	2,040	Swiss Re AG [^]	171	0.07
CHF	1,053	Zurich Insurance Group AG [^]	319	0.13
Investment services				
CHF	233	Pargesa Holding SA	14	0.01
Machinery, construction & mining				
CHF	12,707	ABB Ltd [^]	215	0.09
Pharmaceuticals				
CHF	14,845	Novartis AG	1,057	0.45
CHF	4,857	Roche Holding AG	1,158	0.50
CHF	381	Vifor Pharma AG [^]	53	0.02
Real estate investment & services				
CHF	597	Swiss Prime Site AG [^]	49	0.02
Retail				
CHF	3,576	Cie Financiere Richemont SA [^]	211	0.09
CHF	376	Dufry AG [^]	28	0.01
CHF	216	Swatch Group AG [^]	47	0.02
CHF	283	Swatch Group AG (REGD)	12	0.01
Software				
CHF	422	Temenos AG [^]	49	0.02
Telecommunications				
CHF	165	Swisscom AG [^]	66	0.03
Transportation				
CHF	365	Kuehne + Nagel International AG	46	0.02
Total Switzerland			7,739	3.30
United Kingdom (30 November 2018: 5.49%)				
Aerospace & defence				
GBP	21,443	BAE Systems Plc	123	0.05
GBP	5,538	Meggitt Plc	35	0.02
GBP	11,114	Rolls-Royce Holdings Plc [^]	79	0.03
GBP	618,700	Rolls-Royce Holdings Plc (Preference) [^]	1	0.00
Agriculture				
GBP	15,836	British American Tobacco Plc [^]	484	0.20
GBP	6,384	Imperial Brands Plc	109	0.05
Airlines				
GBP	1,456	easyJet Plc	19	0.01
Apparel retailers				
GBP	2,689	Burberry Group Plc [^]	57	0.02
Banks				
GBP	119,656	Barclays Plc	205	0.09
GBP	139,808	HSBC Holdings Plc	806	0.34
GBP	478,951	Lloyds Banking Group Plc	293	0.12
GBP	32,313	Royal Bank of Scotland Group Plc [^]	73	0.03
GBP	19,394	Standard Chartered Plc [^]	135	0.06
Beverages				
USD	1,802	Coca-Cola European Partners Plc	71	0.03
GBP	16,312	Diageo Plc [^]	516	0.22

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 November 2018: 5.49%) (cont)				
Chemicals				
GBP	884	Croda International Plc [^]	44	0.02
GBP	1,301	Johnson Matthey Plc	37	0.01
Commercial services				
GBP	3,130	Ashtead Group Plc	74	0.03
GBP	10,174	G4S Plc	21	0.01
GBP	1,093	Intertek Group Plc	60	0.03
USD	2,284	Nielsen Holdings Plc	34	0.01
GBP	13,716	RELX Plc	257	0.11
GBP	12,255	Rentokil Initial Plc	55	0.02
Cosmetics & personal care				
GBP	7,668	Unilever Plc	351	0.15
Distribution & wholesale				
GBP	2,301	Bunzl Plc	49	0.02
Diversified financial services				
GBP	6,167	3i Group Plc	66	0.03
GBP	1,429	Hargreaves Lansdown Plc [^]	27	0.01
GBP	2,132	London Stock Exchange Group Plc	147	0.06
GBP	795	Schroders Plc	26	0.01
GBP	3,511	St James's Place Plc	38	0.02
GBP	19,258	Standard Life Aberdeen Plc	61	0.03
Electricity				
GBP	8,004	SSE Plc	104	0.04
Electronics				
GBP	2,517	Halma Plc	53	0.02
USD	1,214	Sensata Technologies Holding Plc [^]	48	0.02
Food				
GBP	2,289	Associated British Foods Plc	59	0.02
GBP	10,137	J Sainsbury Plc [^]	22	0.01
GBP	3,422	Ocado Group Plc [^]	45	0.02
GBP	67,619	Tesco Plc [^]	155	0.07
GBP	13,104	Wm Morrison Supermarkets Plc [^]	26	0.01
Food Service				
GBP	10,704	Compass Group Plc	203	0.09
Forest products & paper				
GBP	3,495	Mondi Plc	59	0.03
Gas				
GBP	42,125	Centrica Plc	34	0.01
GBP	25,390	National Grid Plc [^]	226	0.10
Healthcare products				
GBP	5,771	Smith & Nephew Plc	100	0.04
Healthcare services				
GBP	653	NMC Health Plc [^]	16	0.01
Home builders				
GBP	7,416	Barratt Developments Plc	49	0.02
GBP	756	Berkeley Group Holdings Plc	35	0.02
GBP	2,260	Persimmon Plc	58	0.02
GBP	22,121	Taylor Wimpey Plc	38	0.02
Hotels				
GBP	1,185	InterContinental Hotels Group Plc	59	0.03
GBP	747	Whitbread Plc [^]	35	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United Kingdom (30 November 2018: 5.49%) (cont)				
Household goods & home construction				
GBP	4,863	Reckitt Benckiser Group Plc	295	0.13
Insurance				
GBP	1,565	Admiral Group Plc [^]	34	0.01
USD	1,638	Aon Plc [^]	258	0.11
GBP	26,941	Aviva Plc	109	0.05
GBP	7,195	Direct Line Insurance Group Plc	22	0.01
GBP	42,153	Legal & General Group Plc	118	0.05
GBP	15,772	M&G Plc [^]	37	0.02
GBP	17,650	Prudential Plc	243	0.10
GBP	5,869	RSA Insurance Group Plc	32	0.01
Internet				
GBP	7,494	Auto Trader Group Plc	42	0.02
Investment services				
GBP	34,845	Melrose Industries Plc	80	0.03
Iron & steel				
GBP	4,500	Evrast Plc	17	0.01
Leisure time				
GBP	1,214	Carnival Plc	40	0.02
Machinery - diversified				
GBP	528	Spirax-Sarco Engineering Plc [^]	47	0.02
GBP	1,659	Weir Group Plc [^]	23	0.01
Media				
GBP	8,716	Informa Plc	69	0.03
GBP	21,407	ITV Plc [^]	31	0.01
USD	1,537	Liberty Global Plc [^]	27	0.01
USD	3,371	Liberty Global Plc Class 'C'	56	0.02
GBP	5,266	Pearson Plc [^]	34	0.02
Mining				
GBP	7,282	Anglo American Plc [^]	147	0.06
GBP	2,653	Antofagasta Plc	23	0.01
GBP	14,655	BHP Group Plc [^]	251	0.11
GBP	7,894	Rio Tinto Plc [^]	332	0.14
Miscellaneous manufacturers				
GBP	2,632	Smiths Group Plc	44	0.02
Oil & gas				
GBP	140,533	BP Plc [^]	675	0.29
GBP	30,074	Royal Dutch Shell Plc	665	0.28
GBP	25,873	Royal Dutch Shell Plc Class 'B'	566	0.24
Oil & gas services				
USD	2,761	TechnipFMC Plc	40	0.02
Pharmaceuticals				
GBP	9,060	AstraZeneca Plc [^]	676	0.29
GBP	34,457	GlaxoSmithKline Plc	604	0.26
Real estate investment trusts				
GBP	5,641	British Land Co Plc	33	0.01
GBP	4,427	Land Securities Group Plc	42	0.02
GBP	9,428	Segro Plc	84	0.04
Retail				
GBP	3,025	JD Sports Fashion Plc	23	0.01
GBP	17,671	Kingfisher Plc [^]	37	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United Kingdom (30 November 2018: 5.49%) (cont)				
Retail (cont)				
GBP	11,906	Marks & Spencer Group Plc	23	0.01
GBP	895	Next Plc	61	0.03
Software				
GBP	446	AVEVA Group Plc	21	0.01
GBP	2,483	Micro Focus International Plc	28	0.01
GBP	7,435	Sage Group Plc	56	0.02
Telecommunications				
GBP	55,161	BT Group Plc	105	0.05
GBP	184,342	Vodafone Group Plc [^]	283	0.12
Water				
GBP	1,672	Severn Trent Plc	38	0.01
GBP	4,623	United Utilities Group Plc	39	0.02
Total United Kingdom			12,287	5.23
United States (30 November 2018: 59.60%)				
Advertising				
USD	2,750	Interpublic Group of Cos Inc [^]	48	0.02
USD	1,679	Omnicom Group Inc [^]	103	0.04
Aerospace & defence				
USD	2,704	Arconic Inc	65	0.03
USD	3,695	Boeing Co	1,046	0.45
USD	1,693	General Dynamics Corp	238	0.10
USD	302	HEICO Corp [^]	30	0.01
USD	593	HEICO Corp (restricted voting)	46	0.02
USD	1,550	L3Harris Technologies Inc [^]	241	0.10
USD	1,821	Lockheed Martin Corp [^]	550	0.23
USD	1,114	Northrop Grumman Corp	303	0.13
USD	1,878	Raytheon Co	316	0.13
USD	874	Spirit AeroSystems Holdings Inc	59	0.03
USD	251	Teledyne Technologies Inc	66	0.03
USD	330	TransDigm Group Inc	145	0.06
USD	5,661	United Technologies Corp [^]	649	0.28
Agriculture				
USD	12,919	Altria Group Inc	497	0.21
USD	3,708	Archer-Daniels-Midland Co	123	0.05
USD	10,749	Philip Morris International Inc	689	0.30
Airlines				
USD	734	American Airlines Group Inc [^]	16	0.01
USD	1,195	Delta Air Lines Inc	53	0.02
USD	938	Southwest Airlines Co	42	0.02
USD	487	United Airlines Holdings Inc	35	0.01
Apparel retailers				
USD	2,454	Hanesbrands Inc [^]	29	0.01
USD	8,679	NIKE Inc	627	0.27
USD	548	PVH Corp	41	0.02
USD	322	Ralph Lauren Corp	27	0.01
USD	1,835	Tapestry Inc	38	0.01
USD	982	Under Armour Inc [^]	14	0.00
USD	1,294	Under Armour Inc (non-voting) [^]	17	0.01
USD	2,271	VF Corp [^]	156	0.07

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Auto manufacturers				
USD	28,034	Ford Motor Co [^]	197	0.08
USD	8,811	General Motors Co	245	0.11
USD	2,461	PACCAR Inc	155	0.07
USD	942	Tesla Inc [^]	240	0.10
Auto parts & equipment				
USD	568	Autoliv Inc [^]	36	0.01
USD	1,213	BorgWarner Inc	39	0.02
USD	452	Lear Corp	42	0.02
USD	315	WABCO Holdings Inc	33	0.01
Banks				
USD	62,431	Bank of America Corp	1,608	0.68
USD	5,758	Bank of New York Mellon Corp	218	0.09
USD	5,279	BB&T Corp [^]	223	0.10
USD	15,979	Citigroup Inc	928	0.40
USD	3,343	Citizens Financial Group Inc	99	0.04
USD	1,024	Comerica Inc	56	0.02
USD	964	East West Bancorp Inc	34	0.01
USD	5,378	Fifth Third Bancorp	126	0.05
USD	1,066	First Republic Bank [^]	91	0.04
USD	2,276	Goldman Sachs Group Inc [^]	390	0.17
USD	7,437	Huntington Bancshares Inc [^]	86	0.04
USD	22,424	JPMorgan Chase & Co	2,284	0.97
USD	7,307	KeyCorp	110	0.05
USD	918	M&T Bank Corp	117	0.05
USD	8,708	Morgan Stanley	333	0.14
USD	1,424	Northern Trust Corp	118	0.05
USD	3,001	PNC Financial Services Group Inc [~]	355	0.15
USD	7,873	Regions Financial Corp	101	0.04
USD	434	Signature Bank	41	0.02
USD	2,624	State Street Corp	152	0.07
USD	3,073	SunTrust Banks Inc	168	0.07
USD	352	SVB Financial Group [^]	63	0.03
USD	10,441	US Bancorp	485	0.21
USD	29,506	Wells Fargo & Co [^]	1,242	0.53
USD	1,312	Zions Bancorp NA [^]	51	0.02
Beverages				
USD	2,130	Brown-Forman Corp [^]	112	0.05
USD	28,007	Coca-Cola Co	1,156	0.49
USD	1,167	Constellation Brands Inc	168	0.07
USD	1,207	Molson Coors Brewing Co	47	0.02
USD	2,803	Monster Beverage Corp	130	0.06
USD	9,687	PepsiCo Inc	1,017	0.43
Biotechnology				
USD	1,514	Alexion Pharmaceuticals Inc	133	0.06
USD	863	Alnylam Pharmaceuticals Inc [^]	78	0.03
USD	4,213	Amgen Inc	765	0.32
USD	1,296	Biogen Inc	300	0.13
USD	1,124	BioMarin Pharmaceutical Inc	70	0.03
USD	136	Bio-Rad Laboratories Inc	39	0.02
USD	5,250	Corteva Inc	106	0.04

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Biotechnology (cont)				
USD	1,082	Exact Sciences Corp [^]	68	0.03
USD	8,852	Gilead Sciences Inc	460	0.20
USD	1,009	Illumina Inc	250	0.11
USD	1,351	Incyte Corp [^]	98	0.04
USD	760	Ionis Pharmaceuticals Inc [^]	38	0.02
USD	571	Regeneron Pharmaceuticals Inc	163	0.07
USD	829	Seattle Genetics Inc	77	0.03
USD	1,775	Vertex Pharmaceuticals Inc	304	0.13
Building materials and fixtures				
USD	1,003	Fortune Brands Home & Security Inc	49	0.02
USD	263	Lennox International Inc	52	0.02
USD	408	Martin Marietta Materials Inc	85	0.04
USD	2,012	Masco Corp	72	0.03
USD	809	Owens Corning	42	0.02
USD	860	Vulcan Materials Co	94	0.04
Chemicals				
USD	1,503	Air Products & Chemicals Inc	275	0.12
USD	719	Albemarle Corp [^]	36	0.01
USD	842	Celanese Corp	82	0.03
USD	1,482	CF Industries Holdings Inc	53	0.02
USD	5,217	Dow Inc	215	0.09
USD	5,188	DuPont de Nemours Inc	260	0.11
USD	947	Eastman Chemical Co	57	0.02
USD	1,802	Ecolab Inc	260	0.11
USD	901	FMC Corp	68	0.03
USD	778	International Flavors & Fragrances Inc [^]	85	0.04
USD	2,576	Mosaic Co	38	0.02
USD	1,572	PPG Industries Inc	157	0.07
USD	896	RPM International Inc	51	0.02
USD	566	Sherwin-Williams Co	255	0.11
USD	251	Westlake Chemical Corp [^]	13	0.01
Commercial services				
USD	57	AMERCO	16	0.01
USD	3,048	Automatic Data Processing Inc	402	0.17
USD	969	Booz Allen Hamilton Holding Corp	54	0.02
USD	588	Cintas Corp [^]	117	0.05
USD	255	CoStar Group Inc	121	0.05
USD	869	Equifax Inc	94	0.04
USD	586	FleetCor Technologies Inc	139	0.06
USD	657	Gartner Inc [^]	81	0.04
USD	2,074	Global Payments Inc	290	0.12
USD	472	ManpowerGroup Inc	34	0.02
USD	292	MarketAxess Holdings Inc	91	0.04
USD	1,163	Moody's Corp	204	0.09
USD	7,709	PayPal Holdings Inc	644	0.27
USD	881	Robert Half International Inc	40	0.02
USD	973	Rollins Inc [^]	27	0.01
USD	1,735	S&P Global Inc	355	0.15
USD	1,382	Sabre Corp	24	0.01
USD	2,164	Square Inc [^]	116	0.05
USD	1,422	TransUnion [^]	95	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Commercial services (cont)				
USD	622	United Rentals Inc	74	0.03
USD	1,081	Verisk Analytics Inc	123	0.05
Computers				
USD	31,354	Apple Inc	6,478	2.76
USD	3,921	Cognizant Technology Solutions Corp	194	0.08
USD	1,282	Dell Technologies Inc [^]	48	0.02
USD	1,982	DXC Technology Co	57	0.02
USD	373	EPAM Systems Inc	61	0.03
USD	1,076	Fortinet Inc	87	0.04
USD	10,181	Hewlett Packard Enterprise Co	125	0.05
USD	9,896	HP Inc	154	0.07
USD	6,125	International Business Machines Corp	637	0.27
USD	961	Leidos Holdings Inc	67	0.03
USD	1,741	NetApp Inc	82	0.03
USD	2,194	Western Digital Corp [^]	85	0.04
Cosmetics & personal care				
USD	5,631	Colgate-Palmolive Co	295	0.12
USD	2,948	Coty Inc [^]	26	0.01
USD	1,567	Estee Lauder Cos Inc	237	0.10
USD	17,336	Procter & Gamble Co	1,636	0.70
Distribution & wholesale				
USD	1,465	Copart Inc	101	0.04
USD	3,823	Fastenal Co [^]	105	0.04
USD	1,346	HD Supply Holdings Inc	42	0.02
USD	2,431	LKQ Corp	66	0.03
USD	356	WW Grainger Inc [^]	87	0.04
Diversified financial services				
USD	327	Alliance Data Systems Corp	27	0.01
USD	2,987	Ally Financial Inc	74	0.03
USD	4,902	American Express Co	455	0.19
USD	965	Ameriprise Financial Inc	122	0.05
USD	801	BlackRock Inc [^]	306	0.13
USD	4,545	Blackstone Group Inc	191	0.08
USD	3,240	Capital One Financial Corp	250	0.11
USD	859	Cboe Global Markets Inc [^]	79	0.03
USD	8,285	Charles Schwab Corp	317	0.14
USD	2,468	CME Group Inc	387	0.17
USD	2,359	Discover Financial Services	155	0.07
USD	1,844	E*TRADE Financial Corp	63	0.03
USD	735	Eaton Vance Corp	27	0.01
USD	2,279	Franklin Resources Inc [^]	48	0.02
USD	3,996	Intercontinental Exchange Inc [^]	291	0.12
USD	1,949	Jefferies Financial Group Inc	31	0.01
USD	3,339	KKR & Co Inc [^]	76	0.03
USD	6,281	Mastercard Inc [^]	1,419	0.60
USD	737	Nasdaq Inc	60	0.03
USD	843	Raymond James Financial Inc	59	0.03
USD	888	SEI Investments Co	44	0.02
USD	4,135	Synchrony Financial	120	0.05
USD	1,571	T Rowe Price Group Inc	150	0.06

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Diversified financial services (cont)				
USD	2,044	TD Ameritrade Holding Corp	82	0.04
USD	12,021	Visa Inc [^]	1,715	0.73
USD	3,261	Western Union Co	68	0.03
Electrical components & equipment				
USD	292	Acuity Brands Inc	30	0.01
USD	1,496	AMETEK Inc	114	0.05
USD	4,240	Emerson Electric Co	242	0.10
Electricity				
USD	4,200	AES Corp	61	0.02
USD	1,392	Alliant Energy Corp	57	0.02
USD	1,622	Ameren Corp [^]	93	0.04
USD	3,339	American Electric Power Co Inc	236	0.10
USD	3,451	CenterPoint Energy Inc	66	0.03
USD	1,872	CMS Energy Corp	89	0.04
USD	2,372	Consolidated Edison Inc [^]	159	0.07
USD	5,722	Dominion Energy Inc	368	0.16
USD	1,371	DTE Energy Co	132	0.06
USD	4,934	Duke Energy Corp	336	0.14
USD	2,581	Edison International [^]	138	0.06
USD	1,329	Entergy Corp	120	0.05
USD	1,885	Evergy Inc [^]	92	0.04
USD	2,067	Eversource Energy [^]	132	0.06
USD	6,512	Exelon Corp	224	0.09
USD	3,842	FirstEnergy Corp	142	0.06
USD	3,353	NextEra Energy Inc [^]	606	0.26
USD	2,026	NRG Energy Inc	62	0.03
USD	1,525	OGE Energy Corp [^]	50	0.02
USD	797	Pinnacle West Capital Corp [^]	54	0.02
USD	5,105	PPL Corp	134	0.06
USD	3,325	Public Service Enterprise Group Inc	153	0.06
USD	1,813	Sempra Energy	206	0.09
USD	7,184	Southern Co	344	0.15
USD	2,738	Vistra Energy Corp [^]	56	0.02
USD	2,296	WEC Energy Group Inc [^]	157	0.07
USD	3,485	Xcel Energy Inc [^]	166	0.07
Electronics				
USD	2,304	Agilent Technologies Inc	144	0.06
USD	1,989	Amphenol Corp	160	0.07
USD	629	Arrow Electronics Inc	39	0.02
USD	829	FLIR Systems Inc	34	0.01
USD	2,078	Fortive Corp	116	0.05
USD	5,030	Honeywell International Inc	694	0.30
USD	1,315	Keysight Technologies Inc	109	0.05
USD	175	Mettler-Toledo International Inc [^]	97	0.04
USD	756	PerkinElmer Inc	54	0.02
USD	1,725	Trimble Inc	54	0.02
USD	506	Waters Corp	87	0.04
Engineering & construction				
USD	839	Jacobs Engineering Group Inc	60	0.02
Entertainment				
USD	1,061	Live Nation Entertainment Inc [^]	57	0.02

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Entertainment (cont)				
USD	267	Vail Resorts Inc [^]	50	0.02
Environmental control				
USD	1,574	Republic Services Inc	108	0.04
USD	2,909	Waste Management Inc	254	0.11
Food				
USD	1,395	Campbell Soup Co	50	0.02
USD	2,969	Conagra Brands Inc [^]	66	0.03
USD	4,229	General Mills Inc	174	0.07
USD	1,039	Hershey Co	119	0.05
USD	1,934	Hormel Foods Corp [^]	67	0.03
USD	445	Ingredion Inc	29	0.01
USD	768	JM Smucker Co [^]	62	0.03
USD	1,693	Kellogg Co [^]	85	0.04
USD	4,804	Kraft Heinz Co	113	0.05
USD	5,367	Kroger Co	114	0.05
USD	983	Lamb Weston Holdings Inc	64	0.03
USD	850	McCormick & Co Inc [^]	111	0.05
USD	10,125	Mondelez International Inc	411	0.17
USD	3,385	Sysco Corp	211	0.09
USD	2,127	Tyson Foods Inc	148	0.06
Food Service				
USD	1,458	Aramark	49	0.02
USD	588	Grubhub Inc [^]	20	0.01
Forest products & paper				
USD	2,511	International Paper Co [^]	90	0.04
Gas				
USD	768	Atmos Energy Corp	64	0.03
USD	2,801	NiSource Inc	57	0.02
USD	1,523	UGI Corp	51	0.02
Hand & machine tools				
USD	351	Snap-on Inc	44	0.02
USD	1,045	Stanley Black & Decker Inc	127	0.05
Healthcare products				
USD	12,190	Abbott Laboratories	805	0.34
USD	297	ABIOMED Inc [^]	45	0.02
USD	540	Align Technology Inc [^]	116	0.05
USD	3,178	Baxter International Inc	201	0.09
USD	1,876	Becton Dickinson and Co	375	0.16
USD	9,599	Boston Scientific Corp	321	0.14
USD	310	Cooper Cos Inc	75	0.03
USD	4,457	Danaher Corp	503	0.21
USD	1,534	DENTSPLY SIRONA Inc	67	0.03
USD	1,452	Edwards Lifesciences Corp [^]	275	0.12
USD	1,096	Henry Schein Inc	58	0.02
USD	1,949	Hologic Inc	77	0.03
USD	579	IDEXX Laboratories Inc	113	0.05
USD	416	Insulet Corp	60	0.03
USD	813	Intuitive Surgical Inc	373	0.16
USD	1,076	ResMed Inc	124	0.05
USD	2,353	Stryker Corp [^]	373	0.16

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Healthcare products (cont)				
USD	289	Teleflex Inc	79	0.03
USD	2,763	Thermo Fisher Scientific Inc	671	0.29
USD	648	Varian Medical Systems Inc	67	0.03
USD	509	West Pharmaceutical Services Inc	58	0.02
USD	1,400	Zimmer Biomet Holdings Inc	157	0.07
Healthcare services				
USD	1,781	Anthem Inc [^]	397	0.17
USD	2,800	Centene Corp [^]	131	0.06
USD	657	DaVita Inc [^]	36	0.01
USD	1,917	HCA Healthcare Inc	206	0.09
USD	932	Humana Inc [^]	246	0.10
USD	1,179	IQVIA Holdings Inc	133	0.06
USD	655	Laboratory Corp of America Holdings	87	0.04
USD	967	Quest Diagnostics Inc	80	0.03
USD	6,569	UnitedHealth Group Inc	1,421	0.60
USD	591	Universal Health Services Inc	64	0.03
USD	333	WellCare Health Plans Inc	83	0.04
Home builders				
USD	2,285	DR Horton Inc	98	0.04
USD	2,040	Lennar Corp	94	0.04
USD	24	NVR Inc	70	0.03
USD	1,786	PulteGroup Inc	55	0.02
Home furnishings				
USD	1,028	Leggett & Platt Inc	42	0.02
USD	444	Whirlpool Corp	49	0.02
Hotels				
USD	1,933	Hilton Worldwide Holdings Inc	157	0.07
USD	2,207	Las Vegas Sands Corp [^]	107	0.05
USD	1,997	Marriott International Inc	217	0.09
USD	3,550	MGM Resorts International	88	0.04
USD	646	Wynn Resorts Ltd	60	0.02
Household goods & home construction				
USD	597	Avery Dennison Corp	60	0.03
USD	1,818	Church & Dwight Co Inc	99	0.04
USD	889	Clorox Co [^]	102	0.04
USD	2,364	Kimberly-Clark Corp [^]	249	0.11
Household products				
USD	3,306	Newell Brands Inc [^]	49	0.02
Insurance				
USD	5,298	Aflac Inc [^]	225	0.10
USD	106	Alleghany Corp	64	0.03
USD	2,322	Allstate Corp	200	0.09
USD	523	American Financial Group Inc	44	0.02
USD	6,067	American International Group Inc	247	0.11
USD	1,167	Arthur J Gallagher & Co	84	0.04
USD	424	Assurant Inc	44	0.02
USD	1,552	AXA Equitable Holdings Inc	30	0.01
USD	8,985	Berkshire Hathaway Inc	1,530	0.65
USD	1,013	Brown & Brown Inc	30	0.01
USD	1,025	Cincinnati Financial Corp [^]	85	0.04
USD	127	Erie Indemnity Co	17	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Insurance (cont)				
USD	1,855	Fidelity National Financial Inc	68	0.03
USD	683	Globe Life Inc [^]	54	0.02
USD	2,507	Hartford Financial Services Group Inc	120	0.05
USD	1,345	Lincoln National Corp	61	0.03
USD	2,028	Loews Corp [^]	80	0.03
USD	90	Markel Corp	79	0.03
USD	3,446	Marsh & McLennan Cos Inc	288	0.12
USD	5,658	MetLife Inc	218	0.09
USD	1,838	Principal Financial Group Inc	78	0.03
USD	3,978	Progressive Corp	225	0.10
USD	2,728	Prudential Financial Inc	197	0.08
USD	443	Reinsurance Group of America Inc	57	0.02
USD	1,779	Travelers Cos Inc	188	0.08
USD	1,440	Unum Group	34	0.01
USD	1,170	Voya Financial Inc	53	0.02
USD	917	WR Berkley Corp	48	0.02
Internet				
USD	2,068	Alphabet Inc [^]	2,085	0.89
USD	2,169	Alphabet Inc Class 'C' [^]	2,188	0.93
USD	2,909	Amazon.com Inc	4,050	1.72
USD	299	Booking Holdings Inc	440	0.19
USD	954	CDW Corp	100	0.04
USD	5,700	eBay Inc [^]	156	0.06
USD	1,003	Expedia Group Inc	79	0.03
USD	407	F5 Networks Inc	46	0.02
USD	16,610	Facebook Inc	2,589	1.10
USD	1,081	GoDaddy Inc [^]	55	0.02
USD	547	IAC/InterActiveCorp	94	0.04
USD	383	Match Group Inc	21	0.01
USD	296	MercadoLibre Inc [^]	133	0.06
USD	3,020	Netflix Inc	735	0.31
USD	4,375	NortonLifeLock Inc	84	0.03
USD	628	Okta Inc [^]	63	0.03
USD	625	Palo Alto Networks Inc [^]	110	0.05
USD	1,232	Pinterest Inc	19	0.01
USD	496	RingCentral Inc	66	0.03
USD	534	Roku Inc [^]	66	0.03
USD	5,753	Snap Inc	68	0.03
USD	844	TripAdvisor Inc [^]	19	0.01
USD	4,690	Twitter Inc	112	0.05
USD	904	Uber Technologies Inc	21	0.01
USD	754	VeriSign Inc	111	0.05
USD	378	Wayfair Inc [^]	25	0.01
USD	670	Zillow Group Inc [^]	20	0.01
Iron & steel				
USD	2,093	Nucor Corp	91	0.04
USD	1,608	Steel Dynamics Inc	42	0.02
Leisure time				
USD	1,166	Harley-Davidson Inc [^]	33	0.02
USD	404	Polaris Inc [^]	30	0.01

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Machinery - diversified				
USD	1,272	Cognex Corp	49	0.02
USD	1,021	Cummins Inc	144	0.06
USD	2,112	Deere & Co	274	0.12
USD	1,008	Dover Corp	87	0.04
USD	846	Flowserve Corp	32	0.01
USD	513	IDEX Corp	64	0.03
USD	432	Middleby Corp [^]	39	0.02
USD	836	Rockwell Automation Inc	127	0.05
USD	719	Roper Technologies Inc	200	0.08
USD	1,086	Westinghouse Air Brake Technologies Corp [^]	66	0.03
USD	1,178	Xylem Inc [^]	71	0.03
Machinery, construction & mining				
USD	3,991	Caterpillar Inc	447	0.19
Media				
USD	911	Altice USA Inc	18	0.01
USD	2,483	CBS Corp	78	0.03
USD	1,069	Charter Communications Inc	389	0.17
USD	31,301	Comcast Corp	1,068	0.45
USD	873	Discovery Inc [^]	22	0.01
USD	2,139	Discovery Inc Class 'C' [^]	51	0.02
USD	1,381	DISH Network Corp	37	0.02
USD	261	FactSet Research Systems Inc [^]	52	0.02
USD	2,112	Fox Corp	58	0.02
USD	902	Fox Corp Class 'B'	24	0.01
USD	778	Liberty Broadband Corp	72	0.03
USD	1,475	Liberty Media Corp-Liberty Formula One	51	0.02
USD	565	Liberty Media Corp-Liberty SiriusXM	21	0.01
USD	1,206	Liberty Media Corp-Liberty SiriusXM Class 'C'	45	0.02
USD	2,189	News Corp	22	0.01
USD	11,379	Sirius XM Holdings Inc [^]	61	0.03
USD	2,232	Viacom Inc	42	0.02
USD	12,437	Walt Disney Co [^]	1,458	0.62
Mining				
USD	10,566	Freeport-McMoRan Inc	93	0.04
USD	5,666	Newmont Goldcorp Corp	168	0.07
Miscellaneous manufacturers				
USD	3,983	3M Co	523	0.22
USD	969	AO Smith Corp [^]	36	0.02
USD	60,215	General Electric Co	525	0.22
USD	2,247	Illinois Tool Works Inc	303	0.13
USD	888	Parker-Hannifin Corp	136	0.06
USD	1,543	Textron Inc	55	0.02
Office & business equipment				
USD	1,443	Xerox Holdings Corp	44	0.02
USD	413	Zebra Technologies Corp	80	0.03
Oil & gas				
USD	2,678	Apache Corp [^]	46	0.02
USD	3,008	Cabot Oil & Gas Corp	37	0.02
USD	13,165	Chevron Corp	1,192	0.51
USD	1,370	Concho Resources Inc	77	0.03
USD	7,885	ConocoPhillips	365	0.15

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Oil & gas (cont)				
USD	540	Continental Resources Inc [^]	13	0.01
USD	3,241	Devon Energy Corp	55	0.02
USD	1,057	Diamondback Energy Inc [^]	63	0.03
USD	3,897	EOG Resources Inc	214	0.09
USD	29,242	Exxon Mobil Corp	1,540	0.66
USD	1,973	Hess Corp [^]	95	0.04
USD	1,017	HollyFrontier Corp	40	0.02
USD	5,485	Marathon Oil Corp [^]	49	0.02
USD	4,622	Marathon Petroleum Corp	217	0.09
USD	3,256	Noble Energy Inc	52	0.02
USD	6,401	Occidental Petroleum Corp [^]	191	0.08
USD	3,220	Phillips 66	286	0.12
USD	1,155	Pioneer Natural Resources Co	114	0.05
USD	2,883	Valero Energy Corp	213	0.09
Oil & gas services				
USD	3,774	Baker Hughes Co [^]	65	0.03
USD	6,208	Halliburton Co	101	0.04
USD	2,448	National Oilwell Varco Inc	43	0.02
Packaging & containers				
USD	2,218	Ball Corp [^]	113	0.05
USD	855	Crown Holdings Inc [^]	50	0.02
USD	590	Packaging Corp of America [^]	51	0.02
USD	1,169	Sealed Air Corp	34	0.02
USD	1,662	Westrock Co	52	0.02
Pharmaceuticals				
USD	10,210	AbbVie Inc	692	0.30
USD	1,052	AmerisourceBergen Corp	72	0.03
USD	16,152	Bristol-Myers Squibb Co [^]	711	0.30
USD	1,954	Cardinal Health Inc	83	0.04
USD	2,620	Cigna Corp	405	0.17
USD	8,975	CVS Health Corp	522	0.22
USD	593	DexCom Inc	104	0.04
USD	2,745	Elanco Animal Health Inc	59	0.03
USD	6,034	Eli Lilly & Co	547	0.23
USD	18,354	Johnson & Johnson	1,951	0.83
USD	1,349	McKesson Corp	151	0.06
USD	17,790	Merck & Co Inc	1,199	0.51
USD	601	Neurocrine Biosciences Inc	54	0.02
USD	38,365	Pfizer Inc	1,143	0.49
USD	477	Sarepta Therapeutics Inc [^]	41	0.02
USD	3,207	Zoetis Inc	299	0.13
Pipelines				
USD	1,588	Cheniere Energy Inc [^]	74	0.03
USD	13,450	Kinder Morgan Inc [^]	204	0.09
USD	2,838	ONEOK Inc	156	0.06
USD	1,434	Targa Resources Corp [^]	41	0.02
USD	8,364	Williams Cos Inc	147	0.06
Real estate investment & services				
USD	2,147	CBRE Group Inc	94	0.04
USD	372	Jones Lang LaSalle Inc [^]	48	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Real estate investment trusts				
USD	3,316	AGNC Investment Corp	44	0.02
USD	802	Alexandria Real Estate Equities Inc [^]	101	0.04
USD	3,083	American Tower Corp [^]	510	0.22
USD	11,400	Annaly Capital Management Inc	82	0.03
USD	934	AvalonBay Communities Inc	155	0.07
USD	1,023	Boston Properties Inc	110	0.05
USD	569	Camden Property Trust	49	0.02
USD	2,838	Crown Castle International Corp	293	0.12
USD	1,414	Digital Realty Trust Inc [^]	132	0.06
USD	2,225	Duke Realty Corp	61	0.03
USD	564	Equinix Inc [^]	247	0.10
USD	1,136	Equity LifeStyle Properties Inc	65	0.03
USD	2,774	Equity Residential	183	0.08
USD	503	Essex Property Trust Inc	121	0.05
USD	828	Extra Space Storage Inc [^]	68	0.03
USD	499	Federal Realty Investment Trust	51	0.02
USD	3,133	Healthpeak Properties Inc	84	0.04
USD	4,947	Host Hotels & Resorts Inc	67	0.03
USD	3,213	Invitation Homes Inc	76	0.03
USD	1,884	Iron Mountain Inc [^]	47	0.02
USD	2,630	Kimco Realty Corp [^]	44	0.02
USD	899	Liberty Property Trust	43	0.02
USD	3,522	Medical Properties Trust Inc	57	0.02
USD	716	Mid-America Apartment Communities Inc	75	0.03
USD	958	National Retail Properties Inc	41	0.02
USD	1,508	Omega Healthcare Investors Inc	49	0.02
USD	4,335	Prologis Inc	307	0.13
USD	1,080	Public Storage	176	0.07
USD	2,084	Realty Income Corp [^]	123	0.05
USD	1,032	Regency Centers Corp	52	0.02
USD	766	SBA Communications Corp	140	0.06
USD	2,211	Simon Property Group Inc	258	0.11
USD	559	SL Green Realty Corp	37	0.02
USD	751	Sun Communities Inc	96	0.04
USD	1,760	UDR Inc	65	0.03
USD	2,725	Ventas Inc	123	0.05
USD	6,181	Vereit Inc	47	0.02
USD	3,184	VICI Properties Inc [^]	61	0.03
USD	1,102	Vornado Realty Trust	55	0.02
USD	2,861	Welltower Inc [^]	187	0.08
USD	5,209	Weyerhaeuser Co	119	0.05
USD	1,093	WP Carey Inc [^]	70	0.03
Retail				
USD	449	Advance Auto Parts Inc [^]	55	0.02
USD	170	AutoZone Inc	155	0.07
USD	1,661	Best Buy Co Inc	104	0.04
USD	457	Burlington Stores Inc	79	0.03
USD	1,223	CarMax Inc	92	0.04
USD	168	Chipotle Mexican Grill Inc [^]	106	0.04
USD	3,041	Costco Wholesale Corp [^]	705	0.30
USD	801	Darden Restaurants Inc	73	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Retail (cont)				
USD	1,819	Dollar General Corp	221	0.09
USD	1,731	Dollar Tree Inc	122	0.05
USD	305	Domino's Pizza Inc [^]	69	0.03
USD	1,600	Gap Inc	21	0.01
USD	926	Genuine Parts Co	75	0.03
USD	7,605	Home Depot Inc	1,296	0.55
USD	1,204	Kohl's Corp [^]	44	0.02
USD	5,571	Lowe's Cos Inc	505	0.21
USD	784	Lululemon Athletica Inc	137	0.06
USD	5,275	McDonald's Corp	793	0.34
USD	790	Nordstrom Inc [^]	23	0.01
USD	532	O'Reilly Automotive Inc	182	0.08
USD	2,558	Ross Stores Inc	230	0.10
USD	8,366	Starbucks Corp	553	0.24
USD	3,466	Target Corp	335	0.14
USD	811	Tiffany & Co	84	0.04
USD	8,370	TJX Cos Inc	396	0.17
USD	881	Tractor Supply Co	64	0.03
USD	406	Ulta Salon Cosmetics & Fragrance Inc [^]	73	0.03
USD	5,534	Walgreens Boots Alliance Inc	255	0.11
USD	9,907	Walmart Inc	912	0.39
USD	2,124	Yum! Brands Inc	165	0.07
Savings & loans				
USD	3,743	People's United Financial Inc [^]	48	0.02
Semiconductors				
USD	7,032	Advanced Micro Devices Inc	213	0.09
USD	2,548	Analog Devices Inc	222	0.10
USD	6,497	Applied Materials Inc	291	0.12
USD	2,736	Broadcom Inc	669	0.29
USD	267	Huntington Ingalls Industries Inc [^]	52	0.02
USD	30,939	Intel Corp	1,388	0.59
USD	278	IPG Photonics Corp	31	0.01
USD	1,041	KLA Corp	132	0.06
USD	1,034	Lam Research Corp [^]	213	0.09
USD	1,810	Maxim Integrated Products Inc	79	0.03
USD	1,694	Microchip Technology Inc [^]	124	0.05
USD	7,676	Micron Technology Inc	282	0.12
USD	3,996	NVIDIA Corp	670	0.29
USD	2,972	ON Semiconductor Corp [^]	49	0.02
USD	826	Qorvo Inc	67	0.03
USD	8,395	QUALCOMM Inc	542	0.23
USD	1,131	Skyworks Solutions Inc	86	0.04
USD	1,174	Teradyne Inc [^]	57	0.02
USD	6,481	Texas Instruments Inc	602	0.26
USD	1,698	Xilinx Inc	122	0.05
Software				
USD	5,449	Activision Blizzard Inc	231	0.10
USD	3,373	Adobe Inc	807	0.34
USD	1,141	Akamai Technologies Inc	77	0.03
USD	614	ANSYS Inc	121	0.05

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Software (cont)				
USD	1,505	Autodesk Inc	211	0.09
USD	1,033	Black Knight Inc	50	0.02
USD	773	Broadridge Financial Solutions Inc [^]	74	0.03
USD	1,949	Cadence Design Systems Inc	106	0.05
USD	797	CDK Global Inc	33	0.01
USD	2,332	Cerner Corp [^]	129	0.05
USD	850	Citrix Systems Inc	74	0.03
USD	569	DocuSign Inc [^]	31	0.01
USD	1,290	Dropbox Inc	18	0.01
USD	2,063	Electronic Arts Inc	161	0.07
USD	4,354	Fidelity National Information Services Inc	465	0.20
USD	3,947	Fiserv Inc	355	0.15
USD	567	Guidewire Software Inc	53	0.02
USD	1,791	Intuit Inc	358	0.15
USD	521	Jack Henry & Associates Inc [^]	61	0.03
USD	50,329	Microsoft Corp	5,890	2.51
USD	390	MongoDB Inc [^]	45	0.02
USD	561	MSCI Inc	112	0.05
USD	16,526	Oracle Corp	717	0.31
USD	2,228	Paychex Inc	148	0.06
USD	299	Paycom Software Inc	64	0.03
USD	752	PTC Inc [^]	45	0.02
USD	5,743	salesforce.com Inc	723	0.31
USD	1,301	ServiceNow Inc [^]	285	0.12
USD	942	Splunk Inc	109	0.05
USD	1,591	SS&C Technologies Holdings Inc [^]	74	0.03
USD	954	Synopsys Inc	104	0.04
USD	773	Take-Two Interactive Software Inc	73	0.03
USD	824	Twilio Inc [^]	66	0.03
USD	267	Tyler Technologies Inc	60	0.03
USD	799	Veeva Systems Inc	92	0.04
USD	573	VMware Inc [^]	69	0.03
USD	1,040	Workday Inc [^]	144	0.06
Telecommunications				
USD	410	Arista Networks Inc [^]	62	0.03
USD	50,437	AT&T Inc [^]	1,458	0.62
USD	6,313	CenturyLink Inc [^]	71	0.03
USD	29,582	Cisco Systems Inc	1,036	0.44
USD	5,585	Corning Inc [^]	125	0.05
USD	2,725	Juniper Networks Inc	53	0.02
USD	1,082	Motorola Solutions Inc	140	0.06
USD	4,637	Sprint Corp	21	0.01
USD	2,348	T-Mobile US Inc	143	0.06
USD	28,587	Verizon Communications Inc	1,331	0.57
USD	1,750	Zayo Group Holdings Inc	46	0.02
Textile				
USD	488	Mohawk Industries Inc	53	0.02
Toys				
USD	827	Hasbro Inc [^]	65	0.03
Transportation				
USD	866	CH Robinson Worldwide Inc	51	0.02

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.07%) (cont)				
United States (30 November 2018: 59.60%) (cont)				
Transportation (cont)				
USD	5,208	CSX Corp [^]	288	0.12
USD	1,140	Expeditors International of Washington Inc	66	0.03
USD	1,706	FedEx Corp [^]	211	0.09
USD	550	JB Hunt Transport Services Inc [^]	49	0.02
USD	669	Kansas City Southern	79	0.04
USD	918	Knight-Swift Transportation Holdings Inc [^]	26	0.01
USD	1,782	Norfolk Southern Corp	267	0.12
USD	451	Old Dominion Freight Line Inc [^]	67	0.03
USD	4,889	Union Pacific Corp [^]	665	0.28
USD	4,816	United Parcel Service Inc	446	0.19
USD	830	XPO Logistics Inc	53	0.02

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 59.60%) (cont)				
Water				
USD	1,181	American Water Works Co Inc [^]	110	0.05
USD	1,490	Aqua America Inc	51	0.02
Total United States			141,213	60.12
Total equities			232,482	98.98
Rights (30 November 2018: Nil)				
United States (30 November 2018: Nil)				
USD	74	DISH Network Corp	-	0.00
Total United States			-	0.00
Total rights			-	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.26)%)							
Forward currency contracts ^a (30 November 2018: (0.20)%)							
AUD	2,001,827	GBP	1,064,945	1,046,800	03/12/2019	(18)	(0.01)
CAD	2,624,706	GBP	1,542,037	1,527,686	03/12/2019	(14)	(0.01)
CHF	1,820,778	GBP	1,423,307	1,408,551	03/12/2019	(15)	(0.01)
DKK	2,362,764	GBP	271,277	269,560	03/12/2019	(2)	0.00
EUR	5,661,560	GBP	4,856,186	4,826,005	03/12/2019	(30)	(0.01)
GBP	6,394,146	AUD	12,010,960	6,280,799	03/12/2019	113	0.05
GBP	5,402,849	AUD	10,337,744	5,402,899	03/01/2020	-	0.00
GBP	9,251,748	CAD	15,748,234	9,166,118	03/12/2019	85	0.04
GBP	7,630,171	CAD	13,123,528	7,630,162	03/01/2020	-	0.00
GBP	356,511	CAD	613,197	356,519	03/01/2020	-	0.00
GBP	8,566,253	CHF	10,924,668	8,451,307	03/12/2019	115	0.05
GBP	7,212,984	CHF	9,308,931	7,213,055	06/01/2020	-	0.00
GBP	1,638,154	DKK	14,176,586	1,617,358	03/12/2019	21	0.01
GBP	1,423,616	DKK	12,461,914	1,423,645	03/01/2020	-	0.00
GBP	29,315,797	EUR	33,969,361	28,956,030	03/12/2019	360	0.15
GBP	24,874,232	EUR	29,149,966	24,874,361	03/01/2020	-	0.00
GBP	3,036,262	HKD	30,827,260	3,044,608	03/12/2019	(9)	0.00
GBP	2,532,421	HKD	25,689,383	2,532,495	03/01/2020	-	0.00
GBP	315,537	ILS	1,437,967	320,362	03/12/2019	(4)	0.00
GBP	266,970	ILS	1,198,306	266,983	03/01/2020	-	0.00
GBP	22,876,946	JPY	3,197,911,119	22,575,950	03/12/2019	301	0.13
GBP	19,454,408	JPY	2,752,059,995	19,456,098	07/01/2020	(2)	0.00
GBP	578,883	NOK	6,882,987	577,789	03/12/2019	1	0.00
GBP	481,005	NOK	5,735,823	481,010	03/01/2020	-	0.00
GBP	217,224	NZD	438,467	217,589	03/12/2019	-	0.00
GBP	181,148	NZD	365,389	181,146	06/01/2020	-	0.00
GBP	27,215	NZD	54,898	27,216	06/01/2020	-	0.00
GBP	2,448,649	SEK	30,507,077	2,463,909	03/12/2019	(15)	(0.01)
GBP	2,058,064	SEK	25,462,364	2,058,074	03/01/2020	-	0.00
GBP	1,176,042	SGD	2,072,399	1,171,644	03/12/2019	4	0.00
GBP	1,000,845	SGD	1,772,384	1,000,852	03/01/2020	-	0.00

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Forward currency contracts [Ⓔ] (30 November 2018: (0.20)%) (cont)							
GBP	172,318,954	USD	223,181,839	172,541,042	03/12/2019	(222)	(0.10)
GBP	143,576,967	USD	185,984,866	143,576,635	03/01/2020	-	0.00
GBP	6,176,217	USD	8,000,696	6,176,379	03/01/2020	-	0.00
HKD	5,137,877	GBP	509,469	507,435	03/12/2019	(2)	0.00
HKD	185,446	GBP	18,281	18,282	03/01/2020	-	0.00
ILS	239,661	GBP	53,187	53,394	03/12/2019	-	0.00
ILS	7,097	GBP	1,581	1,581	03/01/2020	-	0.00
JPY	532,985,186	GBP	3,796,664	3,762,658	03/12/2019	(34)	(0.01)
NOK	1,147,165	GBP	97,410	96,298	03/12/2019	(1)	0.00
NOK	88,234	GBP	7,399	7,399	03/01/2020	-	0.00
NZD	73,078	GBP	36,101	36,265	03/12/2019	-	0.00
SEK	5,084,513	GBP	406,890	410,651	03/12/2019	4	0.00
SGD	345,400	GBP	197,083	195,274	03/12/2019	(2)	0.00
USD	37,196,973	GBP	28,878,247	28,756,840	03/12/2019	(121)	(0.05)
Total unrealised gains on forward currency contracts						1,004	0.43
Total unrealised losses on forward currency contracts						(491)	(0.21)
Net unrealised gains on forward currency contracts						513	0.22

No. of Ccy contracts	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
Futures contracts (30 November 2018: (0.06)%)			
USD 11 MSCI EAFE Index Futures December 2019	831	9	0.00
USD 7 S&P 500 E Mini Index Futures December 2019	831	20	0.01
Total unrealised gains on futures contracts		29	0.01
Total financial derivative instruments		542	0.23

Ccy	Holdings	Fair Value GBP'000	% of net asset value
Total value of investments		233,024	99.21
Cash equivalents (30 November 2018: Nil)			
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)			
USD 704,119	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	544	0.23

Ccy	Holdings	Fair Value GBP'000	% of net asset value
	Cash [†]	835	0.36
	Other net assets	469	0.20
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	234,872	100.00

[†]Cash holdings of GBP794,842 are held with State Street Bank and Trust Company.

GBP40,142 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.

[~]Investment in related party.

[Ⓔ]The counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	232,482	98.73
Exchange traded financial derivative instruments	29	0.01
Over-the-counter financial derivative instruments	1,004	0.43
UCITS collective investment schemes - Money Market Funds	544	0.23
Other assets	1,421	0.60
Total current assets	235,480	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Biotechnology				
AUD	437	CSL Ltd	84	1.54
Healthcare products				
AUD	56	Cochlear Ltd	9	0.17
Healthcare services				
AUD	156	Ramsay Health Care Ltd	7	0.13
AUD	437	Sonic Healthcare Ltd	9	0.16
Total Australia			109	2.00
Belgium				
Pharmaceuticals				
EUR	42	Galapagos NV	8	0.15
EUR	121	UCB SA	10	0.18
Total Belgium			18	0.33
Canada				
Household goods & home construction				
CAD	177	Cronos Group Inc	1	0.02
Pharmaceuticals				
CAD	687	Aurora Cannabis Inc	2	0.04
CAD	305	Bausch Health Cos Inc	8	0.15
CAD	200	Canopy Growth Corp	4	0.07
Total Canada			15	0.28
Cayman Islands				
Biotechnology				
USD	35	BeiGene Ltd (ADR)	7	0.13
Total Cayman Islands			7	0.13
Denmark				
Biotechnology				
DKK	63	Genmab A/S	15	0.27
DKK	67	H Lundbeck A/S	2	0.04
Healthcare products				
DKK	115	Coloplast A/S	14	0.26
DKK	108	Demant A/S	3	0.05
Pharmaceuticals				
DKK	1,708	Novo Nordisk A/S	96	1.77
Total Denmark			130	2.39
Finland				
Pharmaceuticals				
EUR	102	Orion Oyj	5	0.09
Total Finland			5	0.09
France				
Healthcare products				
EUR	27	Sartorius Stedim Biotech	4	0.08

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
France (cont)				
Healthcare services				
EUR	39	BioMerieux	4	0.07
Pharmaceuticals				
EUR	36	Ipsen SA	4	0.07
EUR	1,091	Sanofi	102	1.88
Total France			114	2.10
Germany				
Electronics				
EUR	34	Sartorius AG	7	0.13
Healthcare products				
EUR	39	Carl Zeiss Meditec AG	5	0.09
EUR	146	Siemens Healthineers AG	7	0.13
Healthcare services				
EUR	207	Fresenius Medical Care AG & Co KGaA	15	0.28
EUR	403	Fresenius SE & Co KGaA	22	0.40
Pharmaceuticals				
EUR	904	Bayer AG	68	1.25
EUR	125	Merck KGaA	15	0.28
Total Germany			139	2.56
Ireland				
Healthcare products				
USD	1,293	Medtronic Plc	144	2.65
USD	82	STERIS Plc	13	0.24
Pharmaceuticals				
USD	316	Allergan Plc	59	1.08
USD	55	Jazz Pharmaceuticals Plc	8	0.15
USD	125	Perrigo Co Plc	6	0.11
Total Ireland			230	4.23
Israel				
Pharmaceuticals				
USD	1,056	Teva Pharmaceutical Industries Ltd (ADR)	11	0.20
Total Israel			11	0.20
Italy				
Pharmaceuticals				
EUR	102	Recordati SpA	4	0.07
Total Italy			4	0.07
Japan				
Electronics				
JPY	400	Hoya Corp	36	0.66
Healthcare products				
JPY	200	Asahi Intecc Co Ltd	6	0.11
JPY	1,100	Olympus Corp	16	0.29
JPY	200	Sysmex Corp	14	0.26
JPY	600	Terumo Corp	21	0.39
Healthcare services				
JPY	100	PeptiDream Inc	5	0.09

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES MSCI WORLD HEALTH CARE SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Japan (cont)				
Internet				
JPY	400	M3 Inc	11	0.20
Pharmaceuticals				
JPY	200	Alfresa Holdings Corp	4	0.07
JPY	1,800	Astellas Pharma Inc	31	0.57
JPY	200	Chugai Pharmaceutical Co Ltd	17	0.31
JPY	600	Daiichi Sankyo Co Ltd	38	0.70
JPY	200	Eisai Co Ltd	15	0.28
JPY	200	Kyowa Kirin Co Ltd	4	0.08
JPY	200	Medipal Holdings Corp	4	0.08
JPY	200	Mitsubishi Tanabe Pharma Corp	4	0.07
JPY	400	Ono Pharmaceutical Co Ltd	9	0.17
JPY	400	Otsuka Holdings Co Ltd	17	0.31
JPY	300	Santen Pharmaceutical Co Ltd	6	0.11
JPY	300	Shionogi & Co Ltd	18	0.33
JPY	200	Sumitomo Dainippon Pharma Co Ltd	4	0.07
JPY	100	Suzuken Co Ltd	4	0.07
JPY	1,400	Takeda Pharmaceutical Co Ltd	57	1.05
Total Japan			341	6.27
Luxembourg				
Healthcare services				
EUR	11	Eurofins Scientific SE	6	0.11
Total Luxembourg			6	0.11
Netherlands				
Healthcare products				
EUR	872	Koninklijke Philips NV	41	0.75
EUR	219	QIAGEN NV	9	0.17
Pharmaceuticals				
USD	499	Mylan NV	9	0.17
Total Netherlands			59	1.09
New Zealand				
Healthcare products				
NZD	557	Fisher & Paykel Healthcare Corp Ltd	8	0.15
Healthcare services				
NZD	390	Ryman Healthcare Ltd	4	0.07
Total New Zealand			12	0.22
Spain				
Pharmaceuticals				
EUR	288	Grifols SA	10	0.18
Total Spain			10	0.18
Switzerland				
Chemicals				
CHF	72	Lonza Group AG	24	0.44
Healthcare products				
CHF	401	Alcon Inc	22	0.41
CHF	54	Sonova Holding AG	12	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Switzerland (cont)				
Healthcare products (cont)				
CHF	10	Straumann Holding AG	10	0.18
Pharmaceuticals				
CHF	2,072	Novartis AG	191	3.51
CHF	677	Roche Holding AG	209	3.85
CHF	44	Vifor Pharma AG	8	0.15
Total Switzerland			476	8.76
United Kingdom				
Healthcare products				
GBP	846	Smith & Nephew Plc	19	0.35
Healthcare services				
GBP	91	NMC Health Plc	3	0.05
Pharmaceuticals				
GBP	1,265	AstraZeneca Plc	122	2.24
GBP	4,816	GlaxoSmithKline Plc	109	2.01
Total United Kingdom			253	4.65
United States				
Biotechnology				
USD	216	Alexion Pharmaceuticals Inc	25	0.46
USD	106	Alnylam Pharmaceuticals Inc	12	0.22
USD	578	Amgen Inc	136	2.50
USD	178	Biogen Inc	53	0.97
USD	172	BioMarin Pharmaceutical Inc	14	0.26
USD	21	Bio-Rad Laboratories Inc	8	0.15
USD	140	Exact Sciences Corp	11	0.20
USD	1,227	Gilead Sciences Inc	82	1.51
USD	142	Illumina Inc	46	0.85
USD	175	Incyte Corp	16	0.29
USD	129	Ionis Pharmaceuticals Inc	8	0.15
USD	78	Regeneron Pharmaceuticals Inc	29	0.53
USD	114	Seattle Genetics Inc	14	0.26
USD	247	Vertex Pharmaceuticals Inc	55	1.01
Electronics				
USD	304	Agilent Technologies Inc	25	0.46
USD	24	Mettler-Toledo International Inc	17	0.31
USD	106	PerkinElmer Inc	10	0.18
USD	64	Waters Corp	14	0.26
Healthcare products				
USD	1,702	Abbott Laboratories	145	2.67
USD	44	ABIOMED Inc	9	0.17
USD	73	Align Technology Inc	20	0.37
USD	467	Baxter International Inc	38	0.70
USD	259	Becton Dickinson and Co	67	1.23
USD	1,343	Boston Scientific Corp	58	1.07
USD	48	Cooper Cos Inc	15	0.28
USD	622	Danaher Corp	91	1.67
USD	216	DENTSPLY SIRONA Inc	12	0.22
USD	201	Edwards Lifesciences Corp	49	0.90
USD	143	Henry Schein Inc	10	0.18
USD	260	Hologic Inc	13	0.24

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD HEALTH CARE SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Healthcare products (cont)				
USD	83	IDEXX Laboratories Inc	21	0.39
USD	58	Insulet Corp	11	0.20
USD	111	Intuitive Surgical Inc	66	1.21
USD	138	ResMed Inc	21	0.39
USD	325	Stryker Corp	67	1.23
USD	45	Teleflex Inc	16	0.29
USD	386	Thermo Fisher Scientific Inc	121	2.23
USD	88	Varian Medical Systems Inc	12	0.22
USD	71	West Pharmaceutical Services Inc	10	0.18
USD	198	Zimmer Biomet Holdings Inc	29	0.53
Healthcare services				
USD	246	Anthem Inc	71	1.31
USD	399	Centene Corp	24	0.44
USD	99	DaVita Inc	7	0.13
USD	264	HCA Healthcare Inc	37	0.68
USD	130	Humana Inc	44	0.81
USD	162	IQVIA Holdings Inc	24	0.44
USD	95	Laboratory Corp of America Holdings	16	0.30
USD	129	Quest Diagnostics Inc	14	0.26
USD	915	UnitedHealth Group Inc	256	4.71
USD	80	Universal Health Services Inc	11	0.20
USD	49	WellCare Health Plans Inc	16	0.29
Pharmaceuticals				
USD	1,426	AbbVie Inc	125	2.30
USD	151	AmerisourceBergen Corp	13	0.24
USD	2,260	Bristol-Myers Squibb Co	129	2.37
USD	288	Cardinal Health Inc	16	0.29
USD	363	Cigna Corp	72	1.32
USD	1,253	CVS Health Corp	94	1.73
USD	88	DexCom Inc	20	0.37
USD	343	Elanco Animal Health Inc	9	0.17
USD	837	Eli Lilly & Co	98	1.80
USD	2,543	Johnson & Johnson	350	6.44
USD	178	McKesson Corp	26	0.48
USD	2,467	Merck & Co Inc	215	3.95
USD	84	Neurocrine Biosciences Inc	10	0.18
USD	5,344	Pfizer Inc	206	3.79
USD	71	Sarepta Therapeutics Inc	8	0.15
USD	462	Zoetis Inc	56	1.03
Software				
USD	313	Cerner Corp	22	0.41
USD	125	Veeva Systems Inc	19	0.35
Total United States			3,484	64.08
Total equities			5,423	99.74

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		5,423	99.74
Bank overdraft†		(102)	(1.88)
Other net assets		116	2.14
Net asset value attributable to redeemable participating shareholders at the end of the financial year		5,437	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,423	97.12
Other assets	161	2.88
Total current assets	5,584	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market				
Equities				
Australia				
Computers				
AUD	554	Computershare Ltd	7	0.09
Software				
AUD	89	WiseTech Global Ltd	1	0.01
		Total Australia	8	0.10
Bermuda				
Semiconductors				
USD	677	Marvell Technology Group Ltd	18	0.22
		Total Bermuda	18	0.22
Canada				
Computers				
CAD	266	CGI Inc	22	0.27
Internet				
CAD	109	Shopify Inc	37	0.46
Software				
CAD	543	BlackBerry Ltd	3	0.04
CAD	22	Constellation Software Inc	23	0.28
CAD	297	Open Text Corp	13	0.16
		Total Canada	98	1.21
Cayman Islands				
Semiconductors				
HKD	300	ASM Pacific Technology Ltd	4	0.05
		Total Cayman Islands	4	0.05
Finland				
Telecommunications				
EUR	6,097	Nokia Oyj	21	0.26
		Total Finland	21	0.26
France				
Computers				
EUR	106	Atos SE	9	0.11
EUR	173	Capgemini SE	20	0.25
EUR	64	Ingenico Group SA	7	0.09
Software				
EUR	143	Dassault Systemes SE	23	0.28
EUR	107	Worldline SA	7	0.09
		Total France	66	0.82
Germany				
Commercial services				
EUR	128	Wirecard AG	17	0.21
Semiconductors				
EUR	1,354	Infineon Technologies AG	29	0.36

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Germany (cont)				
Software				
EUR	1,064	SAP SE	145	1.79
		Total Germany	191	2.36
Ireland				
Computers				
USD	690	Accenture Plc	139	1.72
USD	269	Seagate Technology Plc	16	0.20
		Total Ireland	155	1.92
Israel				
Computers				
USD	132	Check Point Software Technologies Ltd	16	0.20
USD	40	CyberArk Software Ltd	5	0.06
Internet				
USD	52	Wix.com Ltd	6	0.08
Telecommunications				
ILS	68	Nice Ltd	10	0.12
		Total Israel	37	0.46
Japan				
Commercial services				
JPY	100	GMO Payment Gateway Inc	7	0.09
Computers				
JPY	200	Fujitsu Ltd	18	0.22
JPY	100	Itochu Techno-Solutions Corp	3	0.04
JPY	300	NEC Corp	12	0.15
JPY	400	Nomura Research Institute Ltd	8	0.10
JPY	700	NTT Data Corp	10	0.12
JPY	100	Obic Co Ltd	13	0.16
JPY	100	Otsuka Corp	4	0.05
Electrical components & equipment				
JPY	200	Brother Industries Ltd	4	0.05
Electronics				
JPY	200	Alps Alpine Co Ltd	4	0.05
JPY	100	Hitachi High-Technologies Corp	7	0.09
JPY	300	Kyocera Corp	20	0.25
JPY	600	Murata Manufacturing Co Ltd	35	0.43
JPY	200	Omron Corp	12	0.15
JPY	100	TDK Corp	10	0.12
JPY	200	Yokogawa Electric Corp	4	0.05
Healthcare products				
JPY	200	Shimadzu Corp	6	0.08
Internet				
JPY	100	Trend Micro Inc	6	0.07
Machinery - diversified				
JPY	200	Keyence Corp	69	0.85
JPY	300	Yaskawa Electric Corp	11	0.14
Machinery, construction & mining				
JPY	1,000	Hitachi Ltd	39	0.48
Office & business equipment				
JPY	1,100	Canon Inc	30	0.37

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
Japan (cont)				
Office & business equipment (cont)				
JPY	400	FUJIFILM Holdings Corp	19	0.23
JPY	500	Konica Minolta Inc	3	0.04
JPY	700	Ricoh Co Ltd	7	0.09
JPY	300	Seiko Epson Corp	5	0.06
Semiconductors				
JPY	200	Advantest Corp	10	0.12
JPY	200	Hamamatsu Photonics KK	8	0.10
JPY	800	Renesas Electronics Corp	5	0.06
JPY	100	Rohm Co Ltd	8	0.10
JPY	300	SUMCO Corp	5	0.06
JPY	200	Tokyo Electron Ltd	41	0.51
Software				
JPY	100	Oracle Corp Japan	9	0.11
		Total Japan	452	5.59
Netherlands				
Commercial services				
EUR	11	Adyen NV	9	0.11
Semiconductors				
EUR	460	ASML Holding NV	125	1.55
USD	302	NXP Semiconductors NV	35	0.43
EUR	739	STMicroelectronics NV	18	0.22
		Total Netherlands	187	2.31
Singapore				
Electronics				
USD	548	Flex Ltd	7	0.08
SGD	300	Venture Corp Ltd	3	0.04
		Total Singapore	10	0.12
Spain				
Commercial services				
EUR	467	Amadeus IT Group SA	37	0.46
		Total Spain	37	0.46
Sweden				
Machinery - diversified				
SEK	281	Hexagon AB	16	0.20
Telecommunications				
SEK	3,327	Telefonaktiebolaget LM Ericsson	30	0.37
		Total Sweden	46	0.57
Switzerland				
Electronics				
USD	365	TE Connectivity Ltd	34	0.42
Software				
CHF	71	Temenos AG	11	0.14
		Total Switzerland	45	0.56

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United Kingdom				
Electronics				
GBP	409	Halma Plc	11	0.14
Software				
GBP	70	AVEVA Group Plc	4	0.05
GBP	364	Micro Focus International Plc	5	0.06
GBP	1,172	Sage Group Plc	12	0.15
		Total United Kingdom	32	0.40
United States				
Commercial services				
USD	469	Automatic Data Processing Inc	80	0.99
USD	151	Booz Allen Hamilton Holding Corp	11	0.13
USD	94	FleetCor Technologies Inc	29	0.36
USD	98	Gartner Inc	16	0.20
USD	326	Global Payments Inc	59	0.73
USD	1,207	PayPal Holdings Inc	130	1.61
USD	293	Sabre Corp	7	0.09
USD	365	Square Inc	25	0.31
Computers				
USD	4,890	Apple Inc	1,307	16.17
USD	599	Cognizant Technology Solutions Corp	38	0.47
USD	167	Dell Technologies Inc	8	0.10
USD	289	DXC Technology Co	11	0.14
USD	59	EPAM Systems Inc	12	0.15
USD	157	Fortinet Inc	17	0.21
USD	1,451	Hewlett Packard Enterprise Co	23	0.28
USD	1,632	HP Inc	33	0.41
USD	960	International Business Machines Corp	129	1.59
USD	148	Leidos Holdings Inc	13	0.16
USD	256	NetApp Inc	16	0.20
USD	317	Western Digital Corp	16	0.20
Diversified financial services				
USD	47	Alliance Data Systems Corp	5	0.06
USD	977	Mastercard Inc	286	3.54
USD	1,869	Visa Inc	345	4.27
USD	465	Western Union Co	12	0.15
Electronics				
USD	324	Amphenol Corp	34	0.42
USD	91	Arrow Electronics Inc	7	0.09
USD	145	FLIR Systems Inc	8	0.10
USD	204	Keysight Technologies Inc	22	0.27
USD	271	Trimble Inc	11	0.13
Internet				
USD	154	CDW Corp	21	0.26
USD	65	F5 Networks Inc	9	0.11
USD	190	GoDaddy Inc	13	0.16
USD	668	NortonLifeLock Inc	17	0.21
USD	113	Okta Inc	15	0.18
USD	104	Palo Alto Networks Inc	24	0.30
USD	77	RingCentral Inc	13	0.16
USD	113	VeriSign Inc	21	0.26

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (cont)				
United States (cont)				
Machinery - diversified				
USD	185	Cognex Corp	9	0.11
Office & business equipment				
USD	217	Xerox Holdings Corp	8	0.10
USD	59	Zebra Technologies Corp	15	0.18
Semiconductors				
USD	1,115	Advanced Micro Devices Inc	44	0.54
USD	402	Analog Devices Inc	45	0.56
USD	1,001	Applied Materials Inc	58	0.72
USD	431	Broadcom Inc	136	1.68
USD	4,794	Intel Corp	278	3.44
USD	40	IPG Photonics Corp	6	0.07
USD	176	KLA Corp	29	0.36
USD	156	Lam Research Corp	42	0.52
USD	294	Maxim Integrated Products Inc	17	0.21
USD	258	Microchip Technology Inc	24	0.30
USD	1,202	Micron Technology Inc	57	0.71
USD	625	NVIDIA Corp	135	1.67
USD	443	ON Semiconductor Corp	10	0.12
USD	129	Qorvo Inc	13	0.16
USD	1,313	QUALCOMM Inc	110	1.36
USD	187	Skyworks Solutions Inc	18	0.22
USD	183	Teradyne Inc	11	0.14
USD	1,012	Texas Instruments Inc	122	1.51
USD	275	Xilinx Inc	26	0.32
Software				
USD	525	Adobe Inc	162	2.00
USD	178	Akamai Technologies Inc	15	0.18
USD	91	ANSYS Inc	23	0.28
USD	236	Autodesk Inc	43	0.53
USD	161	Black Knight Inc	10	0.12
USD	126	Broadridge Financial Solutions Inc	16	0.20
USD	305	Cadence Design Systems Inc	21	0.26
USD	130	CDK Global Inc	7	0.09
USD	143	Citrix Systems Inc	16	0.20
USD	112	DocuSign Inc	8	0.10
USD	203	Dropbox Inc	4	0.05
USD	663	Fidelity National Information Services Inc	92	1.14
USD	624	Fiserv Inc	73	0.90
USD	88	Guidewire Software Inc	11	0.14
USD	282	Intuit Inc	73	0.90
USD	84	Jack Henry & Associates Inc	13	0.16
USD	7,850	Microsoft Corp	1,188	14.70
USD	46	MongoDB Inc	7	0.09
USD	2,527	Oracle Corp	142	1.76
USD	351	Paychex Inc	30	0.37
USD	54	Paycom Software Inc	15	0.18
USD	118	PTC Inc	9	0.11
USD	905	salesforce.com Inc	147	1.82
USD	201	ServiceNow Inc	57	0.70
USD	163	Splunk Inc	24	0.30

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (cont)				
Software (cont)				
USD	246	SS&C Technologies Holdings Inc	15	0.19
USD	163	Synopsys Inc	23	0.28
USD	121	Twilio Inc	12	0.15
USD	41	Tyler Technologies Inc	12	0.15
USD	90	VMware Inc	14	0.17
USD	176	Workday Inc	32	0.40
Telecommunications				
USD	58	Arista Networks Inc	11	0.14
USD	4,639	Cisco Systems Inc	210	2.60
USD	851	Corning Inc	25	0.31
USD	371	Juniper Networks Inc	9	0.11
USD	179	Motorola Solutions Inc	30	0.37
Total United States			6,655	82.32
Total equities			8,062	99.73

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		8,062	99.73
Cash†		9	0.11
Other net assets		13	0.16
Net asset value attributable to redeemable participating shareholders at the end of the financial year		8,084	100.00

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,062	98.86
Other assets	93	1.14
Total current assets	8,155	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.70%)				
Equities (30 November 2018: 99.70%)				
Australia (30 November 2018: 5.37%)				
Oil & gas				
AUD	295,994	Beach Energy Ltd	481	0.62
AUD	322,823	Santos Ltd	1,780	2.30
AUD	171,125	Woodside Petroleum Ltd	3,994	5.16
		Total Australia	6,255	8.08
Bermuda (30 November 2018: 0.24%)				
Oil & gas				
HKD	1,378,000	United Energy Group Ltd	262	0.34
		Total Bermuda	262	0.34
Canada (30 November 2018: 11.76%)				
Oil & gas				
CAD	63,973	ARC Resources Ltd [^]	321	0.41
CAD	100,693	Baytex Energy Corp	109	0.14
CAD	49,297	Birchcliff Energy Ltd	82	0.11
CAD	217,281	Canadian Natural Resources Ltd	6,071	7.84
CAD	101,060	Crescent Point Energy Corp	351	0.45
CAD	237,866	Encana Corp [^]	933	1.21
CAD	42,490	Enerplus Corp [^]	263	0.34
CAD	17,023	Freehold Royalties Ltd	85	0.11
CAD	31,731	Kelt Exploration Ltd	92	0.12
CAD	48,811	MEG Energy Corp [^]	204	0.26
CAD	43,830	NuVista Energy Ltd	82	0.11
CAD	26,445	Parex Resources Inc	391	0.51
CAD	29,846	Peyto Exploration & Development Corp	62	0.08
CAD	37,617	PrairieSky Royalty Ltd [^]	388	0.50
CAD	52,849	Seven Generations Energy Ltd	286	0.37
CAD	45,757	Tourmaline Oil Corp [^]	426	0.55
CAD	28,445	Vermilion Energy Inc [^]	409	0.53
CAD	74,704	Whitecap Resources Inc	231	0.30
		Total Canada	10,786	13.94
Hong Kong (30 November 2018: 4.85%)				
Oil & gas				
HKD	2,939,057	CNOOC Ltd	4,265	5.51
		Total Hong Kong	4,265	5.51
Japan (30 November 2018: 2.17%)				
Oil & gas				
JPY	197,600	Inpex Corp	1,929	2.49
JPY	6,823	Japan Petroleum Exploration Co Ltd [^]	175	0.23
		Total Japan	2,104	2.72
Norway (30 November 2018: 0.73%)				
Oil & gas				
NOK	19,824	Aker BP ASA [^]	569	0.74

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Norway (30 November 2018: 0.73%) (cont)				
Oil & gas (cont)				
NOK	117,623	DNO ASA	134	0.17
		Total Norway	703	0.91
Papua New Guinea (30 November 2018: 1.25%)				
Oil & gas				
AUD	240,936	Oil Search Ltd	1,213	1.57
		Total Papua New Guinea	1,213	1.57
Russian Federation (30 November 2018: 5.47%)				
Oil & gas				
USD	18,318	Novatek PJSC (GDR)	3,627	4.69
USD	49,123	Tatneft PJSC (ADR)	3,387	4.37
		Total Russian Federation	7,014	9.06
Sweden (30 November 2018: 0.84%)				
Oil & gas				
SEK	34,443	Lundin Petroleum AB	1,062	1.37
		Total Sweden	1,062	1.37
United Kingdom (30 November 2018: 0.99%)				
Oil & gas				
GBP	106,544	Cairn Energy Plc [^]	248	0.32
GBP	149,166	Premier Oil Plc [^]	167	0.22
GBP	256,621	Tullow Oil Plc	435	0.56
		Total United Kingdom	850	1.10
United States (30 November 2018: 66.03%)				
Oil & gas				
USD	39,148	Antero Resources Corp [^]	78	0.10
USD	68,847	Apache Corp	1,534	1.98
USD	76,324	Cabot Oil & Gas Corp	1,217	1.57
USD	8,834	California Resources Corp	58	0.08
USD	41,221	Callon Petroleum Co [^]	150	0.19
USD	16,952	Carrizo Oil & Gas Inc	109	0.14
USD	34,440	Centennial Resource Development Inc	106	0.14
USD	204,388	Chesapeake Energy Corp [^]	122	0.16
USD	18,524	Cimarex Energy Co	852	1.10
USD	34,756	CNX Resources Corp	240	0.31
USD	36,810	Concho Resources Inc	2,671	3.45
USD	143,331	ConocoPhillips	8,591	11.10
USD	15,673	Continental Resources Inc [^]	484	0.63
USD	84,785	Denbury Resources Inc [^]	84	0.11
USD	73,815	Devon Energy Corp	1,616	2.09
USD	29,818	Diamondback Energy Inc [^]	2,306	2.98
USD	101,179	EOG Resources Inc	7,174	9.27
USD	46,998	EQT Corp	410	0.53
CAD	69,912	Gran Tierra Energy Inc	72	0.09
USD	26,948	Gulfport Energy Corp [^]	64	0.08
USD	47,314	Hess Corp [^]	2,938	3.80
USD	66,798	Kosmos Energy Ltd	399	0.52
USD	32,649	Laredo Petroleum Inc	70	0.09

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.70%) (cont)				
United States (30 November 2018: 66.03%) (cont)				
Oil & gas (cont)				
USD	18,539	Magnolia Oil & Gas Corp [^]	201	0.26
USD	146,754	Marathon Oil Corp	1,710	2.21
USD	19,883	Matador Resources Co [^]	280	0.36
USD	28,155	Murphy Oil Corp [^]	648	0.84
USD	87,638	Noble Energy Inc	1,819	2.35
USD	52,499	Oasis Petroleum Inc	123	0.16
USD	51,536	Parsley Energy Inc	772	1.00
USD	10,670	PDC Energy Inc [^]	242	0.31
USD	30,556	Pioneer Natural Resources Co	3,906	5.05
USD	43,061	QEP Resources Inc	141	0.18
USD	37,710	Range Resources Corp	132	0.17
USD	19,909	SM Energy Co [^]	165	0.21
USD	97,873	Southwestern Energy Co [^]	178	0.23
USD	44,001	SRC Energy Inc [^]	157	0.20
USD	16,517	Whiting Petroleum Corp [^]	76	0.10
USD	77,484	WPX Energy Inc	762	0.98
Total United States			42,657	55.12
Total equities			77,171	99.72

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value	
Financial derivative instruments (30 November 2018: (0.03)%)					
Futures contracts (30 November 2018: (0.03)%)					
USD	3	XAE Energy Futures December 2019	174	3	0.01
Total unrealised gains on futures contracts			3	0.01	
Total financial derivative instruments			3	0.01	

Ccy Holdings			Fair Value USD'000	% of net asset value
Total value of investments			77,174	99.73
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
USD	555,316	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	555	0.72

Ccy	Holdings	Fair Value USD'000	% of net asset value
Cash[†]		212	0.27
Other net liabilities		(556)	(0.72)
Net asset value attributable to redeemable participating shareholders at the end of the financial year		77,385	100.00

[†]Cash holdings of USD205,864 are held with State Street Bank and Trust Company. USD6,408 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	77,171	97.87
Exchange traded financial derivative instruments	3	0.00
UCITS collective investment schemes - Money Market Funds	555	0.71
Other assets	1,122	1.42
Total current assets	78,851	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.78%)				
Equities (30 November 2018: 99.78%)				
United States (30 November 2018: 99.78%)				
Advertising				
USD	10,348	Interpublic Group of Cos Inc	232	0.31
USD	5,943	Omnicom Group Inc [^]	472	0.64
Internet				
USD	8,115	Alphabet Inc	10,583	14.29
USD	8,186	Alphabet Inc Class 'C'	10,682	14.42
USD	65,173	Facebook Inc	13,142	17.74
USD	11,861	Netflix Inc	3,732	5.04
USD	2,756	TripAdvisor Inc	78	0.11
USD	20,924	Twitter Inc	647	0.87
Media				
USD	8,981	CBS Corp	363	0.49
USD	4,376	Charter Communications Inc	2,057	2.78
USD	122,767	Comcast Corp	5,420	7.32
USD	4,160	Discovery Inc [^]	137	0.18
USD	9,553	Discovery Inc Class 'C'	291	0.39
USD	6,513	DISH Network Corp	222	0.30
USD	9,617	Fox Corp [^]	344	0.46
USD	4,422	Fox Corp Class 'B'	155	0.21
USD	10,240	News Corp [^]	132	0.18
USD	3,279	News Corp Class 'B'	43	0.06
USD	9,711	Viacom Inc	234	0.32
USD	48,814	Walt Disney Co	7,399	9.99
Software				
USD	20,811	Activision Blizzard Inc	1,141	1.54
USD	8,013	Electronic Arts Inc	809	1.09
USD	3,069	Take-Two Interactive Software Inc	373	0.51
Telecommunications				
USD	197,969	AT&T Inc [^]	7,400	9.99
USD	26,422	CenturyLink Inc [^]	383	0.52
USD	8,534	T-Mobile US Inc	670	0.91
USD	112,048	Verizon Communications Inc	6,750	9.11
Total United States			73,891	99.77
Total equities			73,891	99.77
Rights (30 November 2018: Nil)				
United States (30 November 2018: Nil)				
USD	352	DISH Network Corp	-	0.00
Total United States			-	0.00
Total rights			-	0.00

Ccy Holdings			Fair Value USD'000	% of net asset value
Total value of investments			73,891	99.77
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
USD	29,890	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	30	0.04
Cash [†]			136	0.18
Other net assets			8	0.01
Net asset value attributable to redeemable participating shareholders at the end of the financial year			74,065	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	73,891	99.75
UCITS collective investment schemes - Money Market Funds	30	0.04
Other assets	152	0.21
Total current assets	74,073	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.76%)				
Equities (30 November 2018: 99.76%)				
Bermuda (30 November 2018: 0.45%)				
Leisure time				
USD	9,773	Norwegian Cruise Line Holdings Ltd	524	0.45
Total Bermuda			524	0.45
British Virgin Islands (30 November 2018: 0.29%)				
Apparel retailers				
USD	6,948	Capri Holdings Ltd [^]	258	0.22
Total British Virgin Islands			258	0.22
Jersey (30 November 2018: 0.82%)				
Auto parts & equipment				
USD	11,601	Aptiv Plc	1,089	0.94
Total Jersey			1,089	0.94
Liberia (30 November 2018: 0.84%)				
Leisure time				
USD	7,770	Royal Caribbean Cruises Ltd	933	0.80
Total Liberia			933	0.80
Panama (30 November 2018: 1.05%)				
Leisure time				
USD	18,287	Carnival Corp	824	0.71
Total Panama			824	0.71
Switzerland (30 November 2018: 0.34%)				
Electronics				
USD	6,505	Garmin Ltd	636	0.55
Total Switzerland			636	0.55
United States (30 November 2018: 95.97%)				
Apparel retailers				
USD	16,439	Hanesbrands Inc	248	0.21
USD	56,861	NIKE Inc	5,316	4.57
USD	3,428	PVH Corp	332	0.29
USD	2,419	Ralph Lauren Corp	260	0.22
USD	13,188	Tapestry Inc	355	0.31
USD	8,662	Under Armour Inc [^]	163	0.14
USD	8,869	Under Armour Inc (non-voting) [^]	153	0.13
USD	14,884	VF Corp [^]	1,318	1.13
Auto manufacturers				
USD	177,953	Ford Motor Co [^]	1,612	1.39
USD	57,051	General Motors Co	2,054	1.76
Auto parts & equipment				
USD	9,446	BorgWarner Inc	397	0.34
Commercial services				
USD	9,055	H&R Block Inc	221	0.19
Distribution & wholesale				
USD	14,086	LKQ Corp	497	0.43

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 95.97%) (cont)				
Home builders				
USD	15,395	DR Horton Inc	852	0.74
USD	12,907	Lennar Corp	770	0.66
USD	160	NVR Inc	607	0.52
USD	11,786	PulteGroup Inc	467	0.40
Home furnishings				
USD	6,001	Leggett & Platt Inc	314	0.27
USD	2,899	Whirlpool Corp	415	0.36
Hotels				
USD	13,031	Hilton Worldwide Holdings Inc	1,368	1.17
USD	15,231	Las Vegas Sands Corp [^]	956	0.82
USD	12,411	Marriott International Inc	1,742	1.50
USD	23,543	MGM Resorts International	752	0.65
USD	4,448	Wynn Resorts Ltd	538	0.46
Household products				
USD	17,062	Newell Brands Inc [^]	328	0.28
Internet				
USD	18,873	Amazon.com Inc	33,987	29.22
USD	1,934	Booking Holdings Inc	3,682	3.17
USD	35,730	eBay Inc [^]	1,269	1.09
USD	6,349	Expedia Group Inc	645	0.55
Leisure time				
USD	7,010	Harley-Davidson Inc [^]	255	0.22
Retail				
USD	3,233	Advance Auto Parts Inc [^]	508	0.44
USD	1,119	AutoZone Inc	1,318	1.13
USD	10,508	Best Buy Co Inc	847	0.73
USD	7,556	CarMax Inc	735	0.63
USD	1,162	Chipotle Mexican Grill Inc	946	0.81
USD	5,537	Darden Restaurants Inc	656	0.56
USD	11,677	Dollar General Corp	1,838	1.58
USD	10,701	Dollar Tree Inc	979	0.84
USD	9,547	Gap Inc	159	0.14
USD	6,652	Genuine Parts Co	694	0.60
USD	49,740	Home Depot Inc	10,968	9.43
USD	7,259	Kohl's Corp [^]	341	0.29
USD	10,362	L Brands Inc [^]	198	0.17
USD	35,053	Lowe's Cos Inc	4,112	3.54
USD	13,831	Macy's Inc [^]	212	0.18
USD	34,497	McDonald's Corp	6,709	5.77
USD	4,638	Nordstrom Inc [^]	177	0.15
USD	3,476	O'Reilly Automotive Inc	1,537	1.32
USD	16,567	Ross Stores Inc	1,924	1.65
USD	54,361	Starbucks Corp	4,644	3.99
USD	23,202	Target Corp	2,900	2.49
USD	4,965	Tiffany & Co	664	0.57
USD	54,912	TJX Cos Inc	3,357	2.89
USD	5,441	Tractor Supply Co	514	0.44
USD	2,658	Ulta Salon Cosmetics & Fragrance Inc [^]	622	0.54
USD	13,818	Yum! Brands Inc	1,391	1.20
Textile				
USD	2,736	Mohawk Industries Inc	381	0.33

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 99.76%) (cont)				
United States (30 November 2018: 95.97%) (cont)				
Toys				
USD	5,719	Hasbro Inc [^]	582	0.50
Total United States			111,786	96.10
Total equities			116,050	99.77

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: Nil)				
Futures contracts (30 November 2018: Nil)				
USD	1	S&P 500 E Mini Cons Discret Index Futures December 2019	122	0.00
Total unrealised gains on futures contracts			2	0.00
Total financial derivative instruments			2	0.00

Ccy	Holdings		Fair Value USD'000	% of net asset value
Total value of investments			116,052	99.77
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
USD	5,838,017	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	5,838	5.02
Cash[†]			257	0.22
Other net liabilities			(5,831)	(5.01)
Net asset value attributable to redeemable participating shareholders at the end of the financial year			116,316	100.00

[†]Cash holdings of USD252,288 are held with State Street Bank and Trust Company. USD4,833 is held as security for futures contracts with Morgan Stanley & Co. International Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	116,050	89.12
Exchange traded financial derivative instruments	2	0.00
UCITS collective investment schemes - Money Market Funds	5,838	4.49
Other assets	8,324	6.39
Total current assets	130,214	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.58%)				
Equities (30 November 2018: 99.58%)				
United States (30 November 2018: 99.58%)				
Agriculture				
USD	71,933	Altria Group Inc	3,575	4.90
USD	21,527	Archer-Daniels-Midland Co	924	1.27
USD	59,909	Philip Morris International Inc	4,968	6.80
Beverages				
USD	6,978	Brown-Forman Corp [^]	473	0.65
USD	148,187	Coca-Cola Co	7,913	10.84
USD	6,427	Constellation Brands Inc	1,196	1.64
USD	7,266	Molson Coors Brewing Co [^]	367	0.50
USD	14,834	Monster Beverage Corp	887	1.21
USD	53,838	PepsiCo Inc	7,313	10.02
Cosmetics & personal care				
USD	33,040	Colgate-Palmolive Co	2,241	3.07
USD	11,450	Coty Inc	132	0.18
USD	8,522	Estee Lauder Cos Inc	1,666	2.28
USD	96,366	Procter & Gamble Co	11,762	16.11
Food				
USD	6,440	Campbell Soup Co	300	0.41
USD	18,862	Conagra Brands Inc	545	0.75
USD	23,279	General Mills Inc	1,241	1.70
USD	5,712	Hershey Co	846	1.16
USD	10,735	Hormel Foods Corp [^]	478	0.65
USD	4,414	JM Smucker Co	464	0.63
USD	9,537	Kellogg Co [^]	621	0.85
USD	23,968	Kraft Heinz Co	731	1.00
USD	30,635	Kroger Co	838	1.15
USD	5,612	Lamb Weston Holdings Inc	471	0.64
USD	4,755	McCormick & Co Inc [^]	805	1.10
USD	55,531	Mondelez International Inc	2,918	4.00
USD	19,769	Sysco Corp	1,592	2.18
USD	11,340	Tyson Foods Inc	1,019	1.40
Household goods & home construction				
USD	9,523	Church & Dwight Co Inc	669	0.92
USD	4,822	Clorox Co [^]	715	0.98
USD	13,254	Kimberly-Clark Corp [^]	1,807	2.47
Retail				
USD	16,934	Costco Wholesale Corp	5,077	6.95
USD	29,213	Walgreens Boots Alliance Inc	1,741	2.39
USD	54,761	Walmart Inc	6,522	8.93
Total United States			72,817	99.73
Total equities			72,817	99.73

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.01%)				
Futures contracts (30 November 2018: 0.01%)				
USD	2	XAP Consumer Staples Futures December 2019	121	3 0.00
Total unrealised gains on futures contracts			3	0.00
Total financial derivative instruments			3	0.00

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		72,820	99.73
Cash[†]		93	0.13
Other net assets		102	0.14
Net asset value attributable to redeemable participating shareholders at the end of the financial year		73,015	100.00

[†]Cash holdings of USD91,823 are held with State Street Bank and Trust Company. USD759 is held as security for futures contracts with HSBC Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	72,817	99.72
Exchange traded financial derivative instruments	3	0.00
Other assets	204	0.28
Total current assets	73,024	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 ENERGY SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.17%)				
Equities (30 November 2018: 99.17%)				
Curacao (30 November 2018: 4.89%)				
Oil & gas services				
USD	131,421	Schlumberger Ltd	4,758	4.59
		Total Curacao	4,758	4.59
United Kingdom (30 November 2018: 0.77%)				
Oil & gas services				
USD	39,866	TechnipFMC Plc	751	0.73
		Total United Kingdom	751	0.73
United States (30 November 2018: 93.51%)				
Oil & gas				
USD	35,701	Apache Corp	795	0.77
USD	39,710	Cabot Oil & Gas Corp	633	0.61
USD	166,029	Chevron Corp	19,447	18.77
USD	9,512	Cimarex Energy Co	437	0.42
USD	19,009	Concho Resources Inc	1,379	1.33
USD	105,530	ConocoPhillips	6,325	6.10
USD	38,376	Devon Energy Corp	840	0.81
USD	15,416	Diamondback Energy Inc [^]	1,192	1.15
USD	55,147	EOG Resources Inc	3,910	3.77
USD	393,417	Exxon Mobil Corp	26,804	25.87
USD	10,382	Helmerich & Payne Inc [^]	410	0.40
USD	24,634	Hess Corp [^]	1,530	1.48
USD	14,382	HollyFrontier Corp	741	0.71
USD	76,374	Marathon Oil Corp [^]	890	0.86
USD	62,564	Marathon Petroleum Corp	3,794	3.66
USD	45,429	Noble Energy Inc	943	0.91
USD	84,955	Occidental Petroleum Corp [^]	3,277	3.16
USD	42,639	Phillips 66	4,892	4.72
USD	15,852	Pioneer Natural Resources Co	2,027	1.96
USD	39,379	Valero Energy Corp	3,760	3.63
Oil & gas services				
USD	61,600	Baker Hughes Co [^]	1,381	1.33
USD	82,877	Halliburton Co	1,740	1.68
USD	36,650	National Oilwell Varco Inc	826	0.80
Pipelines				
USD	184,930	Kinder Morgan Inc	3,627	3.50
USD	39,200	ONEOK Inc	2,785	2.69
USD	115,016	Williams Cos Inc	2,613	2.52
		Total United States	96,998	93.61
		Total equities	102,507	98.93

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.03)%)				
Futures contracts (30 November 2018: (0.03)%)				
USD	18 XAE Energy Futures December 2019	1,090	(28)	(0.03)
	Total unrealised losses on futures contracts		(28)	(0.03)
	Total financial derivative instruments		(28)	(0.03)

Ccy Holdings			Fair Value USD'000	% of net asset value
Total value of investments			102,479	98.90
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
USD	99,967	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	100	0.10
Cash [†]			402	0.39
Other net assets			640	0.61
Net asset value attributable to redeemable participating shareholders at the end of the financial year			103,621	100.00

[†]Cash holdings of USD317,651 are held with State Street Bank and Trust Company. USD84,201 is held as security for futures contracts with Morgan Stanley & Co. International Plc.
[^]These securities are partially or fully transferred as securities lent.
[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	102,507	96.64
UCITS collective investment schemes - Money Market Funds	100	0.10
Other assets	3,462	3.26
Total current assets	106,069	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.60%)				
Equities (30 November 2018: 99.60%)				
Bermuda (30 November 2018: 0.19%)				
Commercial services				
USD	60,623	IHS Markit Ltd	3,995	0.11
Diversified financial services				
USD	62,343	Invesco Ltd	993	0.03
Insurance				
USD	6,318	Everest Re Group Ltd	1,554	0.04
Leisure time				
USD	29,311	Norwegian Cruise Line Holdings Ltd	1,426	0.04
Total Bermuda			7,968	0.22
British Virgin Islands (30 November 2018: 0.03%)				
Apparel retailers				
USD	25,529	Capri Holdings Ltd [^]	860	0.02
Total British Virgin Islands			860	0.02
Curacao (30 November 2018: 0.27%)				
Oil & gas services				
USD	214,571	Schlumberger Ltd	7,045	0.20
Total Curacao			7,045	0.20
Ireland (30 November 2018: 2.25%)				
Building materials and fixtures				
USD	120,861	Johnson Controls International Plc	4,695	0.13
Chemicals				
USD	82,626	Linde Plc	15,453	0.43
Computers				
USD	97,263	Accenture Plc	17,745	0.50
USD	32,954	Seagate Technology Plc	1,783	0.05
Electronics				
USD	15,320	Allegion Plc	1,668	0.05
Environmental control				
USD	27,012	Pentair Plc	1,086	0.03
Healthcare products				
USD	204,046	Medtronic Plc	20,614	0.58
Insurance				
USD	20,960	Willis Towers Watson Plc	3,734	0.10
Miscellaneous manufacturers				
USD	62,504	Eaton Corp Plc	5,243	0.15
USD	35,850	Ingersoll-Rand Plc	4,263	0.12
Pharmaceuticals				
USD	48,637	Allergan Plc	8,158	0.23
USD	20,334	Perrigo Co Plc	945	0.02
Total Ireland			85,387	2.39
Jersey (30 November 2018: 0.08%)				
Auto parts & equipment				
USD	37,135	Aptiv Plc	3,162	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Jersey (30 November 2018: 0.08%) (cont)				
Packaging & containers				
USD	245,226	Amcor Plc [^]	2,282	0.06
Total Jersey			5,444	0.15
Liberia (30 November 2018: 0.08%)				
Leisure time				
USD	26,443	Royal Caribbean Cruises Ltd	2,878	0.08
Total Liberia			2,878	0.08
Netherlands (30 November 2018: 0.20%)				
Chemicals				
USD	38,473	LyondellBasell Industries NV	3,229	0.09
Pharmaceuticals				
USD	78,317	Mylan NV	1,334	0.04
Total Netherlands			4,563	0.13
Panama (30 November 2018: 0.11%)				
Leisure time				
USD	56,739	Carnival Corp	2,320	0.07
Total Panama			2,320	0.07
Switzerland (30 November 2018: 0.40%)				
Electronics				
USD	21,835	Garmin Ltd	1,934	0.05
USD	51,472	TE Connectivity Ltd	4,328	0.12
Insurance				
USD	69,011	Chubb Ltd	9,481	0.27
Total Switzerland			15,743	0.44
United Kingdom (30 November 2018: 0.26%)				
Commercial services				
USD	53,300	Nielsen Holdings Plc [^]	945	0.03
Insurance				
USD	35,719	Aon Plc [^]	6,596	0.18
Oil & gas services				
USD	68,038	TechnipFMC Plc	1,163	0.03
Total United Kingdom			8,704	0.24
United States (30 November 2018: 95.73%)				
Advertising				
USD	59,445	Interpublic Group of Cos Inc	1,208	0.03
USD	34,438	Omnicom Group Inc [^]	2,482	0.07
Aerospace & defence				
USD	59,553	Arconic Inc	1,672	0.05
USD	80,888	Boeing Co	26,863	0.75
USD	35,188	General Dynamics Corp	5,800	0.16
USD	33,407	L3Harris Technologies Inc	6,093	0.17
USD	37,605	Lockheed Martin Corp	13,336	0.37
USD	23,486	Northrop Grumman Corp	7,493	0.21
USD	41,796	Raytheon Co	8,242	0.23
USD	7,272	TransDigm Group Inc [^]	3,740	0.11
USD	123,350	United Technologies Corp	16,595	0.46

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.60%) (cont)				
United States (30 November 2018: 95.73%) (cont)				
Agriculture				
USD	282,749	Altria Group Inc	12,745	0.36
USD	82,673	Archer-Daniels-Midland Co	3,219	0.09
USD	236,514	Philip Morris International Inc	17,789	0.50
Airlines				
USD	19,051	Alaska Air Group Inc [^]	1,192	0.03
USD	60,741	American Airlines Group Inc [^]	1,583	0.05
USD	83,950	Delta Air Lines Inc	4,363	0.12
USD	73,374	Southwest Airlines Co	3,836	0.11
USD	34,689	United Airlines Holdings Inc	2,920	0.08
Apparel retailers				
USD	57,788	Hanesbrands Inc [^]	790	0.02
USD	191,293	NIKE Inc	16,220	0.45
USD	11,677	PVH Corp [^]	1,027	0.03
USD	8,810	Ralph Lauren Corp	857	0.03
USD	43,020	Tapestry Inc	1,049	0.03
USD	26,490	Under Armour Inc [^]	454	0.01
USD	26,373	Under Armour Inc (non-voting) [^]	414	0.01
USD	49,581	VF Corp [^]	3,981	0.11
Auto manufacturers				
USD	593,774	Ford Motor Co	4,879	0.14
USD	187,419	General Motors Co	6,119	0.17
USD	54,788	PACCAR Inc	4,043	0.11
Auto parts & equipment				
USD	32,176	BorgWarner Inc	1,227	0.03
Banks				
USD	1,267,417	Bank of America Corp	38,301	1.07
USD	132,547	Bank of New York Mellon Corp	5,887	0.17
USD	118,281	BB&T Corp [^]	5,870	0.16
USD	342,362	Citigroup Inc	23,325	0.65
USD	67,664	Citizens Financial Group Inc	2,360	0.07
USD	25,225	Comerica Inc	1,611	0.05
USD	109,084	Fifth Third Bancorp	2,987	0.08
USD	25,178	First Republic Bank [^]	2,510	0.07
USD	48,296	Goldman Sachs Group Inc [^]	9,696	0.27
USD	152,127	Huntington Bancshares Inc [^]	2,054	0.06
USD	483,769	JPMorgan Chase & Co	57,810	1.62
USD	148,452	KeyCorp	2,611	0.07
USD	20,251	M&T Bank Corp	3,026	0.08
USD	193,675	Morgan Stanley	8,691	0.24
USD	33,219	Northern Trust Corp	3,231	0.09
USD	66,701	PNC Financial Services Group Inc [~]	9,268	0.26
USD	150,110	Regions Financial Corp	2,265	0.06
USD	56,907	State Street Corp	3,876	0.11
USD	67,309	SunTrust Banks Inc	4,325	0.12
USD	7,881	SVB Financial Group	1,656	0.05
USD	220,664	US Bancorp [^]	12,014	0.34
USD	606,579	Wells Fargo & Co	29,960	0.84
USD	30,063	Zions Bancorp NA [^]	1,357	0.04
Beverages				
USD	26,498	Brown-Forman Corp [^]	1,630	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.73%) (cont)				
Beverages (cont)				
USD	582,765	Coca-Cola Co	28,224	0.79
USD	24,519	Constellation Brands Inc	4,138	0.12
USD	30,085	Molson Coors Brewing Co [^]	1,377	0.04
USD	58,158	Monster Beverage Corp	3,155	0.09
USD	211,517	PepsiCo Inc	26,057	0.73
Biotechnology				
USD	34,711	Alexion Pharmaceuticals Inc	3,587	0.10
USD	90,988	Amgen Inc	19,369	0.54
USD	27,524	Biogen Inc	7,484	0.21
USD	115,184	Corteva Inc	2,718	0.08
USD	192,942	Gilead Sciences Inc	11,766	0.33
USD	22,268	Illumina Inc	6,478	0.18
USD	27,619	Incyte Corp [^]	2,359	0.07
USD	11,963	Regeneron Pharmaceuticals Inc	4,004	0.11
USD	39,513	Vertex Pharmaceuticals Inc	7,947	0.22
Building materials and fixtures				
USD	22,433	Fortune Brands Home & Security Inc	1,287	0.04
USD	9,193	Martin Marietta Materials Inc [^]	2,238	0.06
USD	42,814	Masco Corp	1,807	0.05
USD	18,988	Vulcan Materials Co	2,443	0.07
Chemicals				
USD	34,205	Air Products & Chemicals Inc	7,331	0.20
USD	16,553	Albemarle Corp [^]	982	0.03
USD	18,060	Celanese Corp [^]	2,057	0.06
USD	34,156	CF Industries Holdings Inc	1,431	0.04
USD	116,575	Dow Inc	5,643	0.16
USD	110,813	DuPont de Nemours Inc	6,513	0.18
USD	21,816	Eastman Chemical Co	1,551	0.04
USD	37,493	Ecolab Inc	6,348	0.18
USD	18,183	FMC Corp	1,615	0.04
USD	15,732	International Flavors & Fragrances Inc [^]	2,015	0.06
USD	52,245	Mosaic Co	903	0.03
USD	36,277	PPG Industries Inc	4,239	0.12
USD	12,315	Sherwin-Williams Co	6,513	0.18
Commercial services				
USD	65,043	Automatic Data Processing Inc	10,075	0.28
USD	12,736	Cintas Corp	2,969	0.08
USD	18,969	Equifax Inc	2,402	0.07
USD	12,886	FleetCor Technologies Inc	3,587	0.10
USD	13,205	Gartner Inc [^]	1,922	0.06
USD	45,381	Global Payments Inc	7,454	0.21
USD	32,560	H&R Block Inc	720	0.02
USD	5,852	MarketAxess Holdings Inc	2,143	0.06
USD	24,645	Moody's Corp	5,067	0.14
USD	179,002	PayPal Holdings Inc	17,535	0.49
USD	18,941	Quanta Services Inc	715	0.02
USD	19,236	Robert Half International Inc	1,015	0.03
USD	24,794	Rollins Inc [^]	806	0.02
USD	38,014	S&P Global Inc	9,124	0.26
USD	11,245	United Rentals Inc	1,561	0.04
USD	23,678	Verisk Analytics Inc	3,167	0.09

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.60%) (cont)				
United States (30 November 2018: 95.73%) (cont)				
Computers				
USD	642,743	Apple Inc	155,789	4.36
USD	84,161	Cognizant Technology Solutions Corp	4,893	0.14
USD	39,062	DXC Technology Co	1,322	0.04
USD	22,699	Fortinet Inc	2,164	0.06
USD	200,791	Hewlett Packard Enterprise Co	2,883	0.08
USD	227,606	HP Inc	4,145	0.11
USD	135,066	International Business Machines Corp	16,470	0.46
USD	21,857	Leidos Holdings Inc	1,801	0.05
USD	32,686	NetApp Inc	1,796	0.05
USD	47,254	Western Digital Corp	2,157	0.06
Cosmetics & personal care				
USD	127,996	Colgate-Palmolive Co	7,873	0.22
USD	57,495	Coty Inc [^]	602	0.02
USD	33,228	Estee Lauder Cos Inc	5,890	0.17
USD	378,620	Procter & Gamble Co	41,914	1.17
Distribution & wholesale				
USD	31,685	Copart Inc	2,558	0.07
USD	84,035	Fastenal Co [^]	2,707	0.08
USD	45,717	LKQ Corp	1,463	0.04
USD	6,781	WW Grainger Inc	1,949	0.05
Diversified financial services				
USD	7,663	Affiliated Managers Group Inc	593	0.02
USD	5,286	Alliance Data Systems Corp	512	0.01
USD	102,589	American Express Co	11,176	0.31
USD	19,378	Ameriprise Financial Inc	2,880	0.08
USD	17,210	BlackRock Inc [^]	7,725	0.22
USD	70,126	Capital One Financial Corp	6,361	0.18
USD	15,692	Cboe Global Markets Inc	1,692	0.05
USD	173,000	Charles Schwab Corp	7,767	0.22
USD	54,396	CME Group Inc	10,002	0.28
USD	48,054	Discover Financial Services	3,699	0.10
USD	34,184	E*TRADE Financial Corp	1,373	0.04
USD	47,790	Franklin Resources Inc [^]	1,191	0.03
USD	83,895	Intercontinental Exchange Inc	7,165	0.20
USD	135,082	Mastercard Inc	35,802	1.00
USD	17,822	Nasdaq Inc [^]	1,694	0.05
USD	18,262	Raymond James Financial Inc	1,488	0.04
USD	93,935	Synchrony Financial	3,187	0.09
USD	35,148	T Rowe Price Group Inc	3,939	0.11
USD	261,286	Visa Inc [^]	43,724	1.22
USD	68,856	Western Union Co [^]	1,679	0.05
Electrical components & equipment				
USD	35,232	AMETEK Inc	3,163	0.09
USD	91,612	Emerson Electric Co [^]	6,137	0.17
Electricity				
USD	92,532	AES Corp	1,587	0.04
USD	35,223	Alliant Energy Corp [^]	1,693	0.05
USD	35,440	Ameren Corp [^]	2,389	0.07
USD	73,133	American Electric Power Co Inc	6,059	0.17
USD	72,499	CenterPoint Energy Inc [^]	1,615	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.73%) (cont)				
Electricity (cont)				
USD	41,020	CMS Energy Corp [^]	2,281	0.06
USD	51,869	Consolidated Edison Inc [^]	4,088	0.11
USD	125,662	Dominion Energy Inc [^]	9,472	0.26
USD	28,580	DTE Energy Co	3,238	0.09
USD	110,329	Duke Energy Corp	8,823	0.25
USD	57,163	Edison International [^]	3,582	0.10
USD	29,082	Entergy Corp [^]	3,070	0.09
USD	36,935	Eversource Energy	2,119	0.06
USD	47,333	Eversource Energy	3,548	0.10
USD	146,646	Exelon Corp	5,905	0.17
USD	81,171	FirstEnergy Corp	3,511	0.10
USD	73,532	NextEra Energy Inc [^]	15,593	0.44
USD	35,800	NRG Energy Inc	1,290	0.04
USD	17,651	Pinnacle West Capital Corp	1,399	0.04
USD	115,245	PPL Corp	3,557	0.10
USD	79,913	Public Service Enterprise Group Inc	4,299	0.12
USD	40,527	Sempra Energy	5,413	0.15
USD	157,733	Southern Co	8,868	0.25
USD	46,548	WEC Energy Group Inc	3,742	0.10
USD	81,242	Xcel Energy Inc [^]	4,531	0.13
Electronics				
USD	47,483	Agilent Technologies Inc	3,478	0.10
USD	45,000	Amphenol Corp	4,245	0.12
USD	19,904	FLIR Systems Inc	967	0.03
USD	43,573	Fortive Corp	2,852	0.08
USD	108,854	Honeywell International Inc	17,627	0.49
USD	28,422	Keysight Technologies Inc	2,759	0.08
USD	3,953	Mettler-Toledo International Inc [^]	2,579	0.07
USD	14,881	PerkinElmer Inc [^]	1,254	0.03
USD	9,993	Waters Corp	2,013	0.06
Engineering & construction				
USD	21,004	Jacobs Engineering Group Inc	1,754	0.05
Environmental control				
USD	31,797	Republic Services Inc	2,557	0.07
USD	59,198	Waste Management Inc	6,062	0.17
Food				
USD	28,144	Campbell Soup Co	1,189	0.03
USD	71,494	Conagra Brands Inc [^]	1,872	0.05
USD	90,712	General Mills Inc	4,387	0.12
USD	23,359	Hershey Co	3,139	0.09
USD	39,781	Hormel Foods Corp [^]	1,606	0.04
USD	17,675	JM Smucker Co	1,685	0.05
USD	35,381	Kellogg Co	2,090	0.06
USD	93,623	Kraft Heinz Co	2,590	0.07
USD	126,166	Kroger Co	3,128	0.09
USD	22,400	Lamb Weston Holdings Inc	1,706	0.05
USD	18,868	McCormick & Co Inc [^]	2,896	0.08
USD	218,293	Mondelez International Inc	10,402	0.29
USD	75,854	Sysco Corp	5,541	0.16
USD	43,175	Tyson Foods Inc	3,520	0.10

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.60%) (cont)				
United States (30 November 2018: 95.73%) (cont)				
Forest products & paper				
USD	56,698	International Paper Co	2,383	0.07
Gas				
USD	18,117	Atmos Energy Corp	1,758	0.05
USD	54,627	NiSource Inc [^]	1,310	0.04
Hand & machine tools				
USD	8,843	Snap-on Inc	1,287	0.03
USD	21,903	Stanley Black & Decker Inc	3,133	0.09
Healthcare products				
USD	268,513	Abbott Laboratories	20,809	0.58
USD	6,888	ABIOMED Inc [^]	1,226	0.04
USD	10,287	Align Technology Inc	2,588	0.07
USD	79,248	Baxter International Inc	5,891	0.17
USD	40,876	Becton Dickinson and Co	9,583	0.27
USD	211,408	Boston Scientific Corp	8,293	0.23
USD	7,518	Cooper Cos Inc	2,135	0.06
USD	95,490	Danaher Corp	12,642	0.35
USD	30,562	DENTSPLY SIRONA Inc	1,567	0.04
USD	31,292	Edwards Lifesciences Corp	6,951	0.20
USD	23,765	Henry Schein Inc	1,485	0.04
USD	39,413	Hologic Inc	1,834	0.05
USD	13,180	IDEXX Laboratories Inc	3,007	0.08
USD	17,105	Intuitive Surgical Inc	9,198	0.26
USD	22,105	ResMed Inc	2,999	0.08
USD	48,530	Stryker Corp	9,017	0.25
USD	7,099	Teleflex Inc	2,275	0.06
USD	60,876	Thermo Fisher Scientific Inc	17,334	0.49
USD	14,542	Varian Medical Systems Inc	1,764	0.05
USD	31,599	Zimmer Biomet Holdings Inc	4,164	0.12
Healthcare services				
USD	38,835	Anthem Inc	10,167	0.28
USD	61,797	Centene Corp [^]	3,389	0.10
USD	14,149	DaVita Inc [^]	921	0.03
USD	38,913	HCA Healthcare Inc	4,894	0.14
USD	20,013	Humana Inc	6,194	0.17
USD	27,390	IQVIA Holdings Inc	3,626	0.10
USD	14,571	Laboratory Corp of America Holdings	2,277	0.06
USD	19,348	Quest Diagnostics Inc	1,870	0.05
USD	143,387	UnitedHealth Group Inc	36,395	1.02
USD	12,654	Universal Health Services Inc	1,601	0.05
USD	7,796	WellCare Health Plans Inc	2,277	0.06
Home builders				
USD	49,701	DR Horton Inc	2,495	0.07
USD	46,026	Lennar Corp	2,490	0.07
USD	514	NVR Inc	1,768	0.05
USD	41,080	PulteGroup Inc	1,477	0.04
Home furnishings				
USD	20,457	Leggett & Platt Inc	971	0.03
USD	8,853	Whirlpool Corp [^]	1,149	0.03
Hotels				
USD	43,977	Hilton Worldwide Holdings Inc	4,188	0.12

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.73%) (cont)				
Hotels (cont)				
USD	51,013	Las Vegas Sands Corp [^]	2,903	0.08
USD	41,823	Marriott International Inc	5,324	0.15
USD	73,355	MGM Resorts International	2,126	0.06
USD	14,160	Wynn Resorts Ltd	1,552	0.04
Household goods & home construction				
USD	13,236	Avery Dennison Corp	1,565	0.04
USD	36,259	Church & Dwight Co Inc	2,310	0.07
USD	18,963	Clorox Co [^]	2,549	0.07
USD	50,931	Kimberly-Clark Corp [^]	6,298	0.18
Household products				
USD	60,422	Newell Brands Inc [^]	1,053	0.03
Insurance				
USD	110,217	Aflac Inc [^]	5,482	0.15
USD	49,385	Allstate Corp	4,987	0.14
USD	128,923	American International Group Inc	6,157	0.17
USD	27,469	Arthur J Gallagher & Co	2,324	0.07
USD	8,495	Assurant Inc	1,024	0.03
USD	296,669	Berkshire Hathaway Inc	59,275	1.66
USD	22,181	Cincinnati Financial Corp [^]	2,154	0.06
USD	13,982	Globe Life Inc	1,303	0.04
USD	52,169	Hartford Financial Services Group Inc	2,927	0.08
USD	31,395	Lincoln National Corp	1,681	0.05
USD	40,901	Loews Corp	1,888	0.05
USD	77,951	Marsh & McLennan Cos Inc [^]	7,640	0.22
USD	119,681	MetLife Inc	5,417	0.15
USD	41,115	Principal Financial Group Inc	2,055	0.06
USD	88,032	Progressive Corp	5,832	0.16
USD	60,251	Prudential Financial Inc	5,116	0.14
USD	38,393	Travelers Cos Inc	4,761	0.13
USD	34,829	Unum Group	971	0.03
Internet				
USD	45,324	Alphabet Inc	53,607	1.50
USD	45,718	Alphabet Inc Class 'C'	54,109	1.51
USD	62,876	Amazon.com Inc	102,691	2.87
USD	6,343	Booking Holdings Inc	10,953	0.31
USD	21,749	CDW Corp	2,664	0.07
USD	121,170	eBay Inc	3,903	0.11
USD	21,462	Expedia Group Inc [^]	1,979	0.06
USD	9,401	F5 Networks Inc	1,242	0.04
USD	363,984	Facebook Inc	66,564	1.86
USD	66,619	Netflix Inc	19,012	0.53
USD	83,396	NortonLifeLock Inc	1,883	0.05
USD	17,344	TripAdvisor Inc	447	0.01
USD	122,715	Twitter Inc [^]	3,440	0.10
USD	16,345	VeriSign Inc	2,828	0.08
Iron & steel				
USD	44,714	Nucor Corp	2,286	0.06
Leisure time				
USD	26,430	Harley-Davidson Inc [^]	872	0.02
Machinery - diversified				
USD	24,348	Cummins Inc	4,038	0.11

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.60%) (cont)				
United States (30 November 2018: 95.73%) (cont)				
Machinery - diversified (cont)				
USD	46,800	Deere & Co	7,133	0.20
USD	22,570	Dover Corp	2,282	0.06
USD	18,534	Flowsolve Corp^	819	0.02
USD	11,482	IDEX Corp	1,695	0.05
USD	17,619	Rockwell Automation Inc	3,129	0.09
USD	15,630	Roper Technologies Inc	5,108	0.14
USD	25,905	Westinghouse Air Brake Technologies Corp^	1,846	0.05
USD	27,993	Xylem Inc^	1,968	0.06
Machinery, construction & mining				
USD	85,952	Caterpillar Inc	11,282	0.32
Media				
USD	44,458	CBS Corp^	1,628	0.05
USD	24,709	Charter Communications Inc	10,533	0.29
USD	687,662	Comcast Corp	27,535	0.77
USD	20,026	Discovery Inc^	598	0.02
USD	53,153	Discovery Inc Class 'C'	1,471	0.04
USD	37,166	DISH Network Corp	1,152	0.03
USD	54,689	Fox Corp	1,774	0.05
USD	25,282	Fox Corp Class 'B'	802	0.02
USD	52,303	News Corp^	611	0.02
USD	16,867	News Corp Class 'B'^	202	0.01
USD	57,110	Viacom Inc	1,247	0.03
USD	272,532	Walt Disney Co	37,466	1.05
Mining				
USD	210,546	Freeport-McMoRan Inc	2,173	0.06
USD	125,764	Newmont Goldcorp Corp	4,380	0.12
Miscellaneous manufacturers				
USD	87,810	3M Co	13,520	0.38
USD	23,010	AO Smith Corp^	1,010	0.03
USD	1,321,819	General Electric Co	13,511	0.38
USD	45,054	Illinois Tool Works Inc	7,123	0.20
USD	19,249	Parker-Hannifin Corp^	3,470	0.09
USD	32,632	Textron Inc	1,369	0.04
Office & business equipment				
USD	32,176	Xerox Holdings Corp	1,136	0.03
Oil & gas				
USD	59,994	Apache Corp	1,212	0.03
USD	65,725	Cabot Oil & Gas Corp	950	0.03
USD	287,209	Chevron Corp	30,511	0.85
USD	14,621	Cimarex Energy Co	610	0.02
USD	30,036	Concho Resources Inc	1,977	0.05
USD	167,308	ConocoPhillips	9,095	0.25
USD	62,563	Devon Energy Corp	1,242	0.03
USD	23,230	Diamondback Energy Inc^	1,630	0.05
USD	87,934	EOG Resources Inc	5,654	0.16
USD	640,120	Exxon Mobil Corp	39,553	1.11
USD	15,430	Helmerich & Payne Inc	553	0.02
USD	41,631	Hess Corp^	2,344	0.07
USD	23,425	HollyFrontier Corp	1,095	0.03
USD	125,436	Marathon Oil Corp^	1,325	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.73%) (cont)				
Oil & gas (cont)				
USD	101,203	Marathon Petroleum Corp	5,566	0.16
USD	76,840	Noble Energy Inc^	1,447	0.04
USD	135,705	Occidental Petroleum Corp	4,747	0.13
USD	66,451	Phillips 66	6,914	0.19
USD	24,514	Pioneer Natural Resources Co	2,842	0.08
USD	63,739	Valero Energy Corp	5,520	0.15
Oil & gas services				
USD	98,064	Baker Hughes Co	1,994	0.06
USD	136,748	Halliburton Co	2,603	0.07
USD	59,005	National Oilwell Varco Inc	1,207	0.03
Packaging & containers				
USD	50,776	Ball Corp^	3,042	0.09
USD	14,664	Packaging Corp of America^	1,488	0.04
USD	21,206	Sealed Air Corp	726	0.02
USD	40,898	Westrock Co	1,496	0.04
Pharmaceuticals				
USD	224,460	AbbVie Inc	17,860	0.50
USD	23,469	AmerisourceBergen Corp	1,871	0.05
USD	355,224	Bristol-Myers Squibb Co	18,344	0.51
USD	46,699	Cardinal Health Inc	2,331	0.07
USD	57,082	Cigna Corp	10,350	0.29
USD	196,889	CVS Health Corp^	13,441	0.38
USD	128,362	Eli Lilly & Co	13,662	0.38
USD	399,298	Johnson & Johnson	49,791	1.39
USD	27,947	McKesson Corp	3,666	0.10
USD	387,344	Merck & Co Inc	30,626	0.86
USD	836,752	Pfizer Inc	29,232	0.82
USD	71,110	Zoetis Inc	7,773	0.22
Pipelines				
USD	294,946	Kinder Morgan Inc	5,246	0.14
USD	60,223	ONEOK Inc	3,881	0.11
USD	186,475	Williams Cos Inc	3,842	0.11
Real estate investment & services				
USD	49,860	CBRE Group Inc	2,578	0.07
Real estate investment trusts				
USD	17,865	Alexandria Real Estate Equities Inc^	2,633	0.07
USD	67,493	American Tower Corp	13,101	0.37
USD	19,300	Apartment Investment & Management Co^	941	0.03
USD	21,085	AvalonBay Communities Inc	4,100	0.11
USD	22,751	Boston Properties Inc	2,859	0.08
USD	61,873	Crown Castle International Corp	7,500	0.21
USD	30,196	Digital Realty Trust Inc^	3,312	0.09
USD	55,524	Duke Realty Corp	1,772	0.05
USD	12,836	Equinix Inc	6,599	0.18
USD	54,346	Equity Residential	4,195	0.12
USD	9,615	Essex Property Trust Inc	2,722	0.08
USD	18,258	Extra Space Storage Inc	1,756	0.05
USD	11,372	Federal Realty Investment Trust	1,362	0.04
USD	78,428	Healthpeak Properties Inc	2,481	0.07
USD	111,269	Host Hotels & Resorts Inc	1,765	0.05
USD	43,674	Iron Mountain Inc^	1,272	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.60%) (cont)				
United States (30 November 2018: 95.73%) (cont)				
Real estate investment trusts (cont)				
USD	70,917	Kimco Realty Corp [^]	1,391	0.04
USD	13,793	Macerich Co [^]	337	0.01
USD	16,281	Mid-America Apartment Communities Inc	2,010	0.06
USD	95,582	Prologis Inc	7,936	0.22
USD	22,053	Public Storage	4,214	0.12
USD	48,749	Realty Income Corp	3,388	0.09
USD	25,376	Regency Centers Corp	1,497	0.04
USD	16,634	SBA Communications Corp	3,567	0.10
USD	45,450	Simon Property Group Inc	6,233	0.17
USD	13,135	SL Green Realty Corp	1,017	0.03
USD	44,332	UDR Inc	1,932	0.05
USD	53,985	Ventas Inc	2,855	0.08
USD	26,265	Vornado Realty Trust	1,538	0.04
USD	61,509	Welltower Inc	4,718	0.13
USD	115,615	Weyerhaeuser Co	3,094	0.09
Retail				
USD	11,093	Advance Auto Parts Inc [^]	1,580	0.04
USD	3,718	AutoZone Inc	3,972	0.11
USD	33,099	Best Buy Co Inc	2,421	0.07
USD	26,358	CarMax Inc	2,325	0.06
USD	3,796	Chipotle Mexican Grill Inc [^]	2,802	0.08
USD	66,958	Costco Wholesale Corp	18,207	0.51
USD	17,941	Darden Restaurants Inc	1,927	0.05
USD	37,991	Dollar General Corp	5,422	0.15
USD	37,055	Dollar Tree Inc	3,074	0.09
USD	30,008	Gap Inc	452	0.01
USD	21,982	Genuine Parts Co	2,081	0.06
USD	165,690	Home Depot Inc	33,136	0.93
USD	25,117	Kohl's Corp [^]	1,071	0.03
USD	32,570	L Brands Inc	565	0.02
USD	116,073	Lowe's Cos Inc	12,349	0.34
USD	44,995	Macy's Inc [^]	625	0.02
USD	114,884	McDonald's Corp	20,264	0.57
USD	19,720	Nordstrom Inc [^]	683	0.02
USD	11,684	O'Reilly Automotive Inc	4,687	0.13
USD	55,170	Ross Stores Inc	5,812	0.16
USD	183,095	Starbucks Corp	14,186	0.40
USD	77,069	Target Corp	8,738	0.24
USD	15,858	Tiffany & Co [^]	1,924	0.05
USD	179,945	TJX Cos Inc	9,976	0.28
USD	19,105	Tractor Supply Co	1,636	0.05
USD	8,222	Ulta Salon Cosmetics & Fragrance Inc [^]	1,744	0.05
USD	117,876	Walgreens Boots Alliance Inc	6,372	0.18
USD	215,150	Walmart Inc	23,238	0.65
USD	45,723	Yum! Brands Inc	4,175	0.12
Savings & loans				
USD	60,791	People's United Financial Inc [^]	910	0.03
Semiconductors				
USD	163,250	Advanced Micro Devices Inc	5,797	0.16
USD	54,159	Analog Devices Inc	5,548	0.16

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.73%) (cont)				
Semiconductors (cont)				
USD	138,440	Applied Materials Inc	7,270	0.20
USD	60,287	Broadcom Inc	17,289	0.48
USD	6,153	Huntington Ingalls Industries Inc	1,404	0.04
USD	670,204	Intel Corp	35,285	0.99
USD	6,227	IPG Photonics Corp [^]	802	0.02
USD	23,481	KLA Corp	3,490	0.10
USD	21,326	Lam Research Corp [^]	5,161	0.14
USD	42,349	Maxim Integrated Products Inc	2,177	0.06
USD	34,565	Microchip Technology Inc [^]	2,964	0.08
USD	166,120	Micron Technology Inc	7,158	0.20
USD	92,439	NVIDIA Corp	18,171	0.51
USD	17,044	Qorvo Inc	1,611	0.05
USD	175,492	QUALCOMM Inc	13,298	0.37
USD	26,791	Skyworks Solutions Inc	2,388	0.07
USD	139,835	Texas Instruments Inc	15,245	0.43
USD	37,824	Xilinx Inc	3,183	0.09
Software				
USD	112,705	Activision Blizzard Inc	5,605	0.16
USD	72,946	Adobe Inc	20,478	0.57
USD	25,833	Akamai Technologies Inc	2,041	0.06
USD	13,199	ANSYS Inc	3,049	0.09
USD	33,026	Autodesk Inc	5,419	0.15
USD	18,625	Broadridge Financial Solutions Inc [^]	2,090	0.06
USD	41,063	Cadence Design Systems Inc	2,616	0.07
USD	48,768	Cerner Corp	3,166	0.09
USD	19,755	Citrix Systems Inc	2,021	0.06
USD	44,503	Electronic Arts Inc	4,077	0.11
USD	92,609	Fidelity National Information Services Inc	11,603	0.32
USD	85,363	Fiserv Inc [^]	8,999	0.25
USD	40,032	Intuit Inc	9,400	0.26
USD	11,889	Jack Henry & Associates Inc [^]	1,638	0.05
USD	1,155,254	Microsoft Corp	158,609	4.44
USD	12,930	MSCI Inc	3,040	0.09
USD	331,202	Oracle Corp	16,864	0.47
USD	47,950	Paychex Inc	3,745	0.10
USD	132,681	salesforce.com Inc	19,601	0.55
USD	28,350	ServiceNow Inc [^]	7,278	0.20
USD	22,103	Synopsys Inc	2,827	0.08
USD	16,749	Take-Two Interactive Software Inc	1,843	0.05
Telecommunications				
USD	7,500	Arista Networks Inc [^]	1,327	0.04
USD	1,105,460	AT&T Inc	37,477	1.05
USD	143,287	CenturyLink Inc [^]	1,883	0.05
USD	642,228	Cisco Systems Inc	26,392	0.74
USD	113,891	Corning Inc	3,000	0.08
USD	51,746	Juniper Networks Inc	1,176	0.03
USD	24,750	Motorola Solutions Inc	3,755	0.10
USD	48,962	T-Mobile US Inc	3,488	0.10
USD	626,384	Verizon Communications Inc	34,222	0.96
Textile				
USD	10,180	Mohawk Industries Inc	1,287	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Equities (30 November 2018: 99.60%) (cont)				
United States (30 November 2018: 95.73%) (cont)				
Toys				
USD	17,151	Hasbro Inc [^]	1,582	0.04
Transportation				
USD	21,260	CH Robinson Worldwide Inc	1,482	0.04
USD	120,698	CSX Corp	7,831	0.22
USD	27,064	Expeditors International of Washington Inc	1,835	0.05
USD	35,506	FedEx Corp [^]	5,154	0.15
USD	13,110	JB Hunt Transport Services Inc	1,375	0.04
USD	15,768	Kansas City Southern	2,180	0.06
USD	39,276	Norfolk Southern Corp [^]	6,892	0.19
USD	105,481	Union Pacific Corp	16,836	0.47

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.73%) (cont)				
Transportation (cont)				
USD	105,718	United Parcel Service Inc	11,480	0.32
Water				
USD	26,538	American Water Works Co Inc	2,913	0.08
Total United States			3,439,340	96.24
Total equities			3,580,252	100.18
Rights (30 November 2018: Nil)				
United States (30 November 2018: Nil)				
USD	2,015	DISH Network Corp	1	0.00
Total United States			1	0.00
Total rights			1	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.32)%)							
Forward currency contracts^o (30 November 2018: (0.31)%)							
EUR	3,609,563,854	USD	4,034,358,828	3,658,950,507	03/12/2019	(49,386)	(1.38)
EUR	3,570,538,582	USD	3,946,873,349	3,570,635,488	03/01/2020	(96)	0.00
USD	167,103,621	EUR	150,861,266	151,554,162	03/12/2019	693	0.02
USD	11,935,972	EUR	10,839,398	10,825,297	03/12/2019	(14)	0.00
Total unrealised gains on forward currency contracts						693	0.02
Total unrealised losses on forward currency contracts						(49,496)	(1.38)
Net unrealised losses on forward currency contracts						(48,803)	(1.36)

No. of Ccy contracts			Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
Futures contracts (30 November 2018: (0.01)%)					
USD	277	S&P 500 E Mini Index Futures December 2019	37,917	1,571	0.04
Total unrealised gains on futures contracts				1,571	0.04
Total financial derivative instruments				(47,232)	(1.32)

Ccy	Holdings	Fair Value EUR'000	% of net asset value	
Total value of investments		3,533,021	98.86	
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
EUR	17,025	Institutional Cash Series Plc – Institutional Euro Liquidity Fund [~]	1,699	0.05
USD	29,010,581	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	26,311	0.73
Total Money Market Funds		28,010	0.78	

Ccy	Holdings	Fair Value EUR'000	% of net asset value
Cash[†]		7,189	0.20
Other net assets		5,529	0.16
Net asset value attributable to redeemable participating shareholders at the end of the financial year		3,573,749	100.00

[†]Cash holdings of EUR7,161,749 are held with State Street Bank and Trust Company.

EUR27,480 is held as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,580,253	98.65
Exchange traded financial derivative instruments	1,571	0.04
Over-the-counter financial derivative instruments	693	0.02
UCITS collective investment schemes - Money Market Funds	28,010	0.77
Other assets	18,847	0.52
Total current assets	3,629,374	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.55%)				
Equities (30 November 2018: 99.55%)				
Bermuda (30 November 2018: 0.54%)				
Diversified financial services				
USD	88,235	Invesco Ltd	1,549	0.20
Insurance				
USD	9,213	Everest Re Group Ltd	2,499	0.32
Total Bermuda			4,048	0.52
Ireland (30 November 2018: 0.65%)				
Insurance				
USD	29,623	Willis Towers Watson Plc	5,819	0.74
Total Ireland			5,819	0.74
Switzerland (30 November 2018: 1.93%)				
Insurance				
USD	103,499	Chubb Ltd	15,678	2.01
Total Switzerland			15,678	2.01
United Kingdom (30 November 2018: 1.25%)				
Insurance				
USD	53,630	Aon Plc	10,920	1.40
Total United Kingdom			10,920	1.40
United States (30 November 2018: 95.18%)				
Banks				
USD	1,902,355	Bank of America Corp	63,387	8.11
USD	195,040	Bank of New York Mellon Corp	9,551	1.22
USD	174,223	BB&T Corp^	9,534	1.22
USD	512,994	Citigroup Inc	38,536	4.93
USD	102,225	Citizens Financial Group Inc	3,932	0.50
USD	34,068	Comerica Inc	2,399	0.31
USD	165,028	Fifth Third Bancorp	4,982	0.64
USD	38,051	First Republic Bank	4,182	0.53
USD	73,383	Goldman Sachs Group Inc	16,243	2.08
USD	234,450	Huntington Bancshares Inc	3,491	0.45
USD	726,076	JPMorgan Chase & Co	95,668	12.24
USD	226,673	KeyCorp	4,395	0.56
USD	30,310	M&T Bank Corp	4,993	0.64
USD	285,610	Morgan Stanley	14,132	1.81
USD	48,876	Northern Trust Corp	5,241	0.67
USD	101,093	PNC Financial Services Group Inc^	15,488	1.98
USD	226,650	Regions Financial Corp	3,771	0.48
USD	84,166	State Street Corp	6,321	0.81
USD	100,285	SunTrust Banks Inc	7,104	0.91
USD	11,761	SVB Financial Group	2,725	0.35
USD	325,930	US Bancorp	19,566	2.50
USD	910,497	Wells Fargo & Co	49,586	6.34
USD	40,982	Zions Bancorp NA^	2,040	0.26
Commercial services				
USD	8,613	MarketAxess Holdings Inc	3,478	0.45

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
United States (30 November 2018: 95.18%) (cont)				
Commercial services (cont)				
USD	36,881	Moody's Corp^	8,360	1.07
USD	55,933	S&P Global Inc	14,803	1.89
Diversified financial services				
USD	11,485	Affiliated Managers Group Inc	980	0.13
USD	154,713	American Express Co	18,584	2.38
USD	29,814	Ameriprise Financial Inc	4,886	0.63
USD	26,672	BlackRock Inc^	13,200	1.69
USD	106,904	Capital One Financial Corp	10,691	1.37
USD	25,396	Cboe Global Markets Inc	3,020	0.39
USD	263,286	Charles Schwab Corp	13,033	1.67
USD	81,179	CME Group Inc	16,457	2.11
USD	72,274	Discover Financial Services	6,134	0.78
USD	52,024	E*TRADE Financial Corp	2,305	0.29
USD	65,958	Franklin Resources Inc^	1,813	0.23
USD	127,269	Intercontinental Exchange Inc	11,985	1.53
USD	26,372	Nasdaq Inc	2,764	0.35
USD	27,879	Raymond James Financial Inc	2,504	0.32
USD	138,539	Synchrony Financial	5,183	0.66
USD	53,264	T Rowe Price Group Inc	6,581	0.84
Insurance				
USD	168,379	Aflac Inc	9,234	1.18
USD	74,394	Allstate Corp	8,284	1.06
USD	197,617	American International Group Inc	10,406	1.33
USD	42,175	Arthur J Gallagher & Co	3,934	0.50
USD	14,019	Assurant Inc	1,863	0.24
USD	445,264	Berkshire Hathaway Inc	98,092	12.55
USD	34,376	Cincinnati Financial Corp^	3,680	0.47
USD	22,719	Globe Life Inc	2,334	0.30
USD	81,697	Hartford Financial Services Group Inc	5,054	0.65
USD	44,770	Lincoln National Corp	2,644	0.34
USD	59,355	Loews Corp	3,021	0.39
USD	114,981	Marsh & McLennan Cos Inc	12,426	1.59
USD	180,909	MetLife Inc	9,029	1.15
USD	59,002	Principal Financial Group Inc	3,251	0.42
USD	132,939	Progressive Corp	9,711	1.24
USD	91,490	Prudential Financial Inc	8,565	1.09
USD	58,828	Travelers Cos Inc	8,043	1.03
USD	47,049	Unum Group	1,446	0.18
Savings & loans				
USD	100,011	People's United Financial Inc^	1,650	0.21
Software				
USD	19,200	MSCI Inc	4,977	0.64
Total United States			741,672	94.88
Total equities			778,137	99.55

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF (continued)

As at 30 November 2019

No. of Ccy contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value	
Financial derivative instruments (30 November 2018: (0.01)%)					
Futures contracts (30 November 2018: (0.01)%)					
USD	33	XAF Financial Futures December 2019	2,897	156	0.02
Total unrealised gains on futures contracts			156	0.02	
Total financial derivative instruments			156	0.02	

Ccy	Holdings	Fair Value EUR'000	% of net asset value
	Total value of investments	778,293	99.57
	Cash equivalents (30 November 2018: Nil)		
	UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)		
USD	4,996,899 Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [†]	4,997	0.64
	Cash [†]	1,532	0.20
	Other net liabilities	(3,141)	(0.41)
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	781,681	100.00

[†]Cash holdings of USD1,561,051 are held with State Street Bank and Trust Company.
USD(29,405) is due as security for futures contracts with Morgan Stanley & Co. International
Plc.

[†]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	778,137	99.02
Exchange traded financial derivative instruments	156	0.02
UCITS collective investment schemes - Money Market Funds	4,997	0.64
Other assets	2,540	0.32
Total current assets	785,830	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.57%)				
Equities (30 November 2018: 99.57%)				
Bermuda (30 November 2018: 0.21%)				
Commercial services				
USD	8,886	IHS Markit Ltd	499	0.10
Diversified financial services				
USD	9,552	Invesco Ltd	130	0.03
Insurance				
USD	924	Everest Re Group Ltd	194	0.04
Leisure time				
USD	5,368	Norwegian Cruise Line Holdings Ltd	222	0.05
Total Bermuda			1,045	0.22
British Virgin Islands (30 November 2018: 0.03%)				
Apparel retailers				
USD	3,305	Capri Holdings Ltd^	95	0.02
Total British Virgin Islands			95	0.02
Curacao (30 November 2018: 0.27%)				
Oil & gas services				
USD	31,525	Schlumberger Ltd	882	0.19
Total Curacao			882	0.19
Ireland (30 November 2018: 2.23%)				
Building materials and fixtures				
USD	18,142	Johnson Controls International Plc	601	0.13
Chemicals				
USD	12,319	Linde Plc	1,964	0.42
Computers				
USD	14,517	Accenture Plc	2,258	0.49
USD	5,573	Seagate Technology Plc	257	0.05
Electronics				
USD	2,360	Allegion Plc	219	0.05
Environmental control				
USD	3,791	Pentair Plc	130	0.03
Healthcare products				
USD	30,571	Medtronic Plc	2,632	0.57
Insurance				
USD	2,787	Willis Towers Watson Plc	423	0.09
Miscellaneous manufacturers				
USD	9,686	Eaton Corp Plc	693	0.15
USD	5,688	Ingersoll-Rand Plc	576	0.12
Pharmaceuticals				
USD	7,556	Allergan Plc	1,080	0.23
USD	2,790	Perrigo Co Plc	111	0.03
Total Ireland			10,944	2.36
Jersey (30 November 2018: 0.08%)				
Auto parts & equipment				
USD	5,591	Aptiv Plc^	406	0.09

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Jersey (30 November 2018: 0.08%) (cont)				
Packaging & containers				
USD	36,149	Amcor Plc	287	0.06
Total Jersey			693	0.15
Liberia (30 November 2018: 0.08%)				
Leisure time				
USD	3,829	Royal Caribbean Cruises Ltd	355	0.08
Total Liberia			355	0.08
Netherlands (30 November 2018: 0.21%)				
Chemicals				
USD	5,970	LyondellBasell Industries NV	427	0.09
Pharmaceuticals				
USD	11,471	Mylan NV	167	0.04
Total Netherlands			594	0.13
Panama (30 November 2018: 0.10%)				
Leisure time				
USD	9,530	Carnival Corp	332	0.07
Total Panama			332	0.07
Switzerland (30 November 2018: 0.42%)				
Electronics				
USD	3,459	Garmin Ltd	261	0.06
USD	7,720	TE Connectivity Ltd	554	0.12
Insurance				
USD	10,386	Chubb Ltd	1,216	0.26
Total Switzerland			2,031	0.44
United Kingdom (30 November 2018: 0.25%)				
Commercial services				
USD	7,568	Nielsen Holdings Plc	115	0.02
Insurance				
USD	5,516	Aon Plc	868	0.19
Oil & gas services				
USD	8,644	TechnipFMC Plc	126	0.03
Total United Kingdom			1,109	0.24
United States (30 November 2018: 95.69%)				
Advertising				
USD	9,221	Interpublic Group of Cos Inc	160	0.04
USD	4,690	Omnicom Group Inc^	288	0.06
Aerospace & defence				
USD	7,936	Arconic Inc	190	0.04
USD	12,180	Boeing Co	3,448	0.74
USD	5,228	General Dynamics Corp	734	0.16
USD	4,974	L3Harris Technologies Inc^	773	0.17
USD	5,662	Lockheed Martin Corp	1,712	0.37
USD	3,666	Northrop Grumman Corp	997	0.21
USD	6,347	Raytheon Co	1,067	0.23
USD	1,090	TransDigm Group Inc	478	0.10
USD	18,484	United Technologies Corp	2,120	0.46

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.57%) (cont)				
United States (30 November 2018: 95.69%) (cont)				
Agriculture				
USD	42,573	Altria Group Inc	1,636	0.35
USD	13,171	Archer-Daniels-Midland Co	437	0.10
USD	35,451	Philip Morris International Inc	2,273	0.49
Airlines				
USD	3,009	Alaska Air Group Inc [^]	161	0.04
USD	9,012	American Airlines Group Inc [^]	200	0.04
USD	13,236	Delta Air Lines Inc	586	0.13
USD	10,607	Southwest Airlines Co	473	0.10
USD	4,781	United Airlines Holdings Inc	343	0.07
Apparel retailers				
USD	7,529	Hanesbrands Inc [^]	88	0.02
USD	28,525	NIKE Inc	2,062	0.44
USD	1,724	PVH Corp	129	0.03
USD	1,185	Ralph Lauren Corp	98	0.02
USD	6,613	Tapestry Inc	137	0.03
USD	4,095	Under Armour Inc [^]	60	0.01
USD	4,105	Under Armour Inc (non-voting) [^]	55	0.01
USD	7,774	VF Corp [^]	532	0.12
Auto manufacturers				
USD	91,879	Ford Motor Co	644	0.14
USD	28,023	General Motors Co	780	0.17
USD	7,792	PACCAR Inc	490	0.10
Auto parts & equipment				
USD	4,431	BorgWarner Inc	144	0.03
Banks				
USD	190,879	Bank of America Corp	4,917	1.06
USD	19,132	Bank of New York Mellon Corp	724	0.16
USD	18,064	BB&T Corp [^]	764	0.16
USD	51,473	Citigroup Inc	2,989	0.64
USD	10,428	Citizens Financial Group Inc	310	0.07
USD	3,237	Comerica Inc	176	0.04
USD	16,226	Fifth Third Bancorp	379	0.08
USD	3,729	First Republic Bank	317	0.07
USD	7,373	Goldman Sachs Group Inc	1,262	0.27
USD	25,731	Huntington Bancshares Inc [^]	296	0.06
USD	72,851	JPMorgan Chase & Co	7,421	1.60
USD	23,009	KeyCorp	345	0.07
USD	2,963	M&T Bank Corp	377	0.08
USD	28,901	Morgan Stanley	1,106	0.24
USD	4,920	Northern Trust Corp	408	0.09
USD	9,777	PNC Financial Services Group Inc [~]	1,158	0.25
USD	22,165	Regions Financial Corp	285	0.06
USD	8,694	State Street Corp	505	0.11
USD	9,834	SunTrust Banks Inc	539	0.12
USD	1,085	SVB Financial Group [^]	194	0.04
USD	32,678	US Bancorp	1,517	0.33
USD	91,358	Wells Fargo & Co	3,846	0.83
USD	3,557	Zions Bancorp NA [^]	137	0.03
Beverages				
USD	3,893	Brown-Forman Corp [^]	204	0.04

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 95.69%) (cont)				
Beverages (cont)				
USD	87,688	Coca-Cola Co	3,620	0.78
USD	3,795	Constellation Brands Inc	546	0.12
USD	4,073	Molson Coors Brewing Co [^]	159	0.04
USD	9,358	Monster Beverage Corp	433	0.09
USD	31,858	PepsiCo Inc	3,345	0.72
Biotechnology				
USD	5,347	Alexion Pharmaceuticals Inc	471	0.10
USD	13,664	Amgen Inc	2,480	0.53
USD	4,189	Biogen Inc	971	0.21
USD	16,620	Corteva Inc	334	0.07
USD	28,860	Gilead Sciences Inc	1,500	0.32
USD	3,300	Illumina Inc	819	0.18
USD	3,752	Incyte Corp	273	0.06
USD	1,887	Regeneron Pharmaceuticals Inc	538	0.12
USD	5,857	Vertex Pharmaceuticals Inc	1,004	0.22
Building materials and fixtures				
USD	3,038	Fortune Brands Home & Security Inc	149	0.03
USD	1,397	Martin Marietta Materials Inc [^]	290	0.06
USD	6,846	Masco Corp	246	0.06
USD	2,863	Vulcan Materials Co	314	0.07
Chemicals				
USD	5,046	Air Products & Chemicals Inc	922	0.20
USD	2,485	Albemarle Corp [^]	126	0.03
USD	2,654	Celanese Corp	258	0.06
USD	5,479	CF Industries Holdings Inc	196	0.04
USD	17,506	Dow Inc	722	0.15
USD	16,991	DuPont de Nemours Inc	851	0.18
USD	3,500	Eastman Chemical Co	212	0.05
USD	5,803	Ecolab Inc	837	0.18
USD	3,153	FMC Corp	239	0.05
USD	2,286	International Flavors & Fragrances Inc [^]	250	0.05
USD	8,345	Mosaic Co	123	0.03
USD	5,200	PPG Industries Inc	518	0.11
USD	1,922	Sherwin-Williams Co	866	0.19
Commercial services				
USD	9,888	Automatic Data Processing Inc	1,305	0.28
USD	1,963	Cintas Corp	390	0.08
USD	2,681	Equifax Inc [^]	289	0.06
USD	2,059	FleetCor Technologies Inc	489	0.11
USD	1,964	Gartner Inc [^]	244	0.05
USD	6,839	Global Payments Inc	957	0.21
USD	4,410	H&R Block Inc	83	0.02
USD	841	MarketAxess Holdings Inc	263	0.06
USD	3,767	Moody's Corp	660	0.14
USD	26,812	PayPal Holdings Inc	2,239	0.48
USD	2,819	Quanta Services Inc	91	0.02
USD	2,290	Robert Half International Inc	103	0.02
USD	3,418	Rollins Inc [^]	95	0.02
USD	5,613	S&P Global Inc	1,148	0.25
USD	1,591	United Rentals Inc	188	0.04
USD	3,601	Verisk Analytics Inc	411	0.09

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.57%) (cont)				
United States (30 November 2018: 95.69%) (cont)				
Computers				
USD	96,783	Apple Inc	19,996	4.31
USD	12,512	Cognizant Technology Solutions Corp	620	0.13
USD	5,616	DXC Technology Co	162	0.03
USD	3,319	Fortinet Inc	270	0.06
USD	29,371	Hewlett Packard Enterprise Co	360	0.08
USD	32,731	HP Inc	508	0.11
USD	20,187	International Business Machines Corp	2,098	0.45
USD	3,136	Leidos Holdings Inc	220	0.05
USD	5,880	NetApp Inc	276	0.06
USD	7,013	Western Digital Corp	273	0.06
Cosmetics & personal care				
USD	19,555	Colgate-Palmolive Co	1,025	0.22
USD	6,709	Coty Inc	60	0.01
USD	4,918	Estee Lauder Cos Inc	743	0.16
USD	57,020	Procter & Gamble Co	5,381	1.16
Distribution & wholesale				
USD	4,874	Copart Inc	335	0.07
USD	12,957	Fastenal Co [^]	356	0.08
USD	6,647	LKQ Corp	181	0.04
USD	1,035	WW Grainger Inc [^]	254	0.05
Diversified financial services				
USD	883	Affiliated Managers Group Inc	58	0.01
USD	730	Alliance Data Systems Corp	60	0.01
USD	15,503	American Express Co	1,440	0.31
USD	2,865	Ameriprise Financial Inc	363	0.08
USD	2,560	BlackRock Inc [~]	980	0.21
USD	10,803	Capital One Financial Corp	835	0.18
USD	2,381	Cboe Global Markets Inc [^]	219	0.05
USD	26,770	Charles Schwab Corp	1,024	0.22
USD	8,161	CME Group Inc	1,279	0.28
USD	7,033	Discover Financial Services	461	0.10
USD	5,087	E*TRADE Financial Corp	174	0.04
USD	5,934	Franklin Resources Inc [^]	126	0.03
USD	12,773	Intercontinental Exchange Inc	930	0.20
USD	20,339	Mastercard Inc	4,595	0.99
USD	2,597	Nasdaq Inc	210	0.05
USD	2,873	Raymond James Financial Inc	200	0.04
USD	14,849	Synchrony Financial	430	0.09
USD	5,414	T Rowe Price Group Inc	517	0.11
USD	39,346	Visa Inc [^]	5,613	1.21
USD	9,862	Western Union Co	205	0.04
Electrical components & equipment				
USD	5,162	AMETEK Inc	395	0.09
USD	14,156	Emerson Electric Co	808	0.17
Electricity				
USD	15,225	AES Corp	223	0.05
USD	5,269	Alliant Energy Corp	216	0.05
USD	5,912	Ameren Corp [^]	340	0.07
USD	11,325	American Electric Power Co Inc	800	0.17
USD	11,583	CenterPoint Energy Inc	220	0.05

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 95.69%) (cont)				
Electricity (cont)				
USD	6,156	CMS Energy Corp	292	0.06
USD	7,706	Consolidated Edison Inc	518	0.11
USD	18,731	Dominion Energy Inc	1,203	0.26
USD	4,094	DTE Energy Co	395	0.08
USD	16,605	Duke Energy Corp	1,132	0.24
USD	8,104	Edison International [^]	433	0.09
USD	4,561	Entergy Corp	410	0.09
USD	5,440	Evergy Inc	266	0.06
USD	7,050	Eversource Energy	450	0.10
USD	22,148	Exelon Corp	760	0.16
USD	12,012	FirstEnergy Corp	443	0.10
USD	11,135	NextEra Energy Inc	2,013	0.43
USD	5,170	NRG Energy Inc	159	0.03
USD	2,873	Pinnacle West Capital Corp	194	0.04
USD	16,156	PPL Corp	425	0.09
USD	11,732	Public Service Enterprise Group Inc	538	0.12
USD	6,363	Sempra Energy	724	0.16
USD	23,820	Southern Co	1,142	0.25
USD	7,380	WEC Energy Group Inc [^]	506	0.11
USD	12,327	Xcel Energy Inc	586	0.13
Electronics				
USD	6,747	Agilent Technologies Inc	421	0.09
USD	7,062	Amphenol Corp	568	0.12
USD	2,918	FLIR Systems Inc	121	0.03
USD	6,986	Fortive Corp	390	0.08
USD	16,395	Honeywell International Inc	2,263	0.49
USD	4,234	Keysight Technologies Inc	350	0.08
USD	543	Mettler-Toledo International Inc [^]	302	0.06
USD	2,310	PerkinElmer Inc	166	0.04
USD	1,484	Waters Corp [^]	255	0.05
Engineering & construction				
USD	3,079	Jacobs Engineering Group Inc	219	0.05
Environmental control				
USD	4,554	Republic Services Inc	312	0.06
USD	8,895	Waste Management Inc	777	0.17
Food				
USD	3,818	Campbell Soup Co	137	0.03
USD	10,646	Conagra Brands Inc [^]	238	0.05
USD	14,277	General Mills Inc	589	0.13
USD	3,264	Hershey Co	374	0.08
USD	6,172	Hormel Foods Corp [^]	212	0.04
USD	2,448	JM Smucker Co	199	0.04
USD	5,275	Kellogg Co [^]	266	0.06
USD	13,932	Kraft Heinz Co	329	0.07
USD	19,057	Kroger Co	403	0.09
USD	3,314	Lamb Weston Holdings Inc	215	0.05
USD	2,704	McCormick & Co Inc	354	0.08
USD	32,868	Mondelez International Inc	1,335	0.29
USD	11,859	Sysco Corp	738	0.16
USD	6,955	Tyson Foods Inc	483	0.10

ISHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

ISHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.57%) (cont)				
United States (30 November 2018: 95.69%) (cont)				
Forest products & paper				
USD	8,612	International Paper Co	309	0.07
Gas				
USD	2,707	Atmos Energy Corp	224	0.05
USD	7,649	NiSource Inc	156	0.03
Hand & machine tools				
USD	1,298	Snap-on Inc	161	0.03
USD	3,333	Stanley Black & Decker Inc	406	0.09
Healthcare products				
USD	40,271	Abbott Laboratories	2,660	0.57
USD	997	ABIOMED Inc [^]	151	0.03
USD	1,744	Align Technology Inc	374	0.08
USD	11,831	Baxter International Inc	750	0.16
USD	6,152	Becton Dickinson and Co	1,229	0.27
USD	31,749	Boston Scientific Corp	1,062	0.23
USD	1,086	Cooper Cos Inc	263	0.06
USD	14,549	Danaher Corp	1,642	0.35
USD	5,011	DENTSPLY SIRONA Inc	219	0.05
USD	4,740	Edwards Lifesciences Corp	898	0.19
USD	3,334	Henry Schein Inc	178	0.04
USD	5,922	Hologic Inc	235	0.05
USD	2,021	IDEXX Laboratories Inc	393	0.08
USD	2,627	Intuitive Surgical Inc	1,204	0.26
USD	3,334	ResMed Inc	386	0.08
USD	7,312	Stryker Corp	1,158	0.25
USD	1,044	Teleflex Inc	285	0.06
USD	9,123	Thermo Fisher Scientific Inc	2,214	0.48
USD	2,021	Varian Medical Systems Inc	209	0.05
USD	4,766	Zimmer Biomet Holdings Inc	535	0.12
Healthcare services				
USD	5,830	Anthem Inc	1,301	0.28
USD	9,216	Centene Corp [^]	431	0.09
USD	2,278	DaVita Inc	126	0.03
USD	6,162	HCA Healthcare Inc	661	0.14
USD	2,927	Humana Inc	772	0.17
USD	4,352	IQVIA Holdings Inc	491	0.10
USD	2,103	Laboratory Corp of America Holdings	280	0.06
USD	3,342	Quest Diagnostics Inc	275	0.06
USD	21,591	UnitedHealth Group Inc	4,672	1.01
USD	1,706	Universal Health Services Inc	184	0.04
USD	1,107	WellCare Health Plans Inc	276	0.06
Home builders				
USD	8,138	DR Horton Inc	348	0.08
USD	6,023	Lennar Corp	278	0.06
USD	76	NVR Inc	223	0.05
USD	6,474	PulteGroup Inc	198	0.04
Home furnishings				
USD	3,351	Leggett & Platt Inc	135	0.03
USD	1,409	Whirlpool Corp	156	0.03
Hotels				
USD	6,516	Hilton Worldwide Holdings Inc	529	0.11

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 95.69%) (cont)				
Hotels (cont)				
USD	7,381	Las Vegas Sands Corp	358	0.08
USD	6,080	Marriott International Inc	660	0.14
USD	12,652	MGM Resorts International	312	0.07
USD	2,407	Wynn Resorts Ltd	225	0.05
Household goods & home construction				
USD	1,924	Avery Dennison Corp	194	0.04
USD	5,937	Church & Dwight Co Inc	322	0.07
USD	3,028	Clorox Co [^]	347	0.07
USD	7,844	Kimberly-Clark Corp [^]	827	0.18
Household products				
USD	10,235	Newell Brands Inc [^]	152	0.03
Insurance				
USD	17,271	Aflac Inc [^]	732	0.16
USD	7,384	Allstate Corp	636	0.14
USD	19,830	American International Group Inc	807	0.17
USD	4,025	Arthur J Gallagher & Co	290	0.06
USD	1,266	Assurant Inc	130	0.03
USD	44,675	Berkshire Hathaway Inc	7,609	1.64
USD	3,755	Cincinnati Financial Corp [^]	311	0.07
USD	2,172	Globe Life Inc	172	0.04
USD	7,910	Hartford Financial Services Group Inc	378	0.08
USD	5,073	Lincoln National Corp	232	0.05
USD	5,642	Loews Corp	222	0.05
USD	11,657	Marsh & McLennan Cos Inc	974	0.21
USD	18,523	MetLife Inc	715	0.15
USD	5,499	Principal Financial Group Inc	234	0.05
USD	13,327	Progressive Corp	753	0.16
USD	9,274	Prudential Financial Inc	671	0.14
USD	6,129	Travelers Cos Inc	648	0.14
USD	4,789	Unum Group	114	0.03
Internet				
USD	6,825	Alphabet Inc	6,881	1.48
USD	6,884	Alphabet Inc Class 'C'	6,945	1.50
USD	9,465	Amazon.com Inc	13,177	2.84
USD	969	Booking Holdings Inc	1,426	0.31
USD	3,140	CDW Corp	328	0.07
USD	17,369	eBay Inc	477	0.10
USD	3,124	Expedia Group Inc	246	0.05
USD	1,364	F5 Networks Inc	154	0.03
USD	54,811	Facebook Inc	8,544	1.84
USD	9,974	Netflix Inc	2,426	0.52
USD	13,904	NortonLifeLock Inc	268	0.06
USD	2,268	TripAdvisor Inc	50	0.01
USD	18,506	Twitter Inc	442	0.10
USD	2,522	VeriSign Inc	372	0.08
Iron & steel				
USD	7,262	Nucor Corp	316	0.07
Leisure time				
USD	2,958	Harley-Davidson Inc [^]	83	0.02
Machinery - diversified				
USD	3,716	Cummins Inc	525	0.11

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.57%) (cont)				
United States (30 November 2018: 95.69%) (cont)				
Machinery - diversified (cont)				
USD	7,177	Deere & Co	933	0.20
USD	3,326	Dover Corp	287	0.06
USD	3,617	Flowserv Corp	136	0.03
USD	1,640	IDEX Corp	206	0.05
USD	2,784	Rockwell Automation Inc	422	0.09
USD	2,422	Roper Technologies Inc	675	0.15
USD	4,040	Westinghouse Air Brake Technologies Corp^	245	0.05
USD	4,020	Xylem Inc^	241	0.05
Machinery, construction & mining				
USD	12,822	Caterpillar Inc	1,435	0.31
Media				
USD	7,567	CBS Corp	236	0.05
USD	3,729	Charter Communications Inc	1,355	0.29
USD	103,344	Comcast Corp	3,527	0.76
USD	4,100	Discovery Inc^	104	0.02
USD	7,990	Discovery Inc Class 'C'	189	0.04
USD	4,747	DISH Network Corp	125	0.03
USD	8,264	Fox Corp	229	0.05
USD	3,696	Fox Corp Class 'B'	100	0.02
USD	8,814	News Corp	88	0.02
USD	2,263	News Corp Class 'B'	23	0.00
USD	6,971	Viacom Inc	130	0.03
USD	41,041	Walt Disney Co	4,809	1.04
Mining				
USD	30,770	Freeport-McMoRan Inc	271	0.06
USD	19,119	Newmont Goldcorp Corp	567	0.12
Miscellaneous manufacturers				
USD	13,108	3M Co	1,720	0.37
USD	3,411	AO Smith Corp^	128	0.03
USD	198,878	General Electric Co	1,733	0.37
USD	6,845	Illinois Tool Works Inc	923	0.20
USD	2,980	Parker-Hannifin Corp	458	0.10
USD	5,296	Textron Inc	189	0.04
Office & business equipment				
USD	4,858	Xerox Holdings Corp	146	0.03
Oil & gas				
USD	8,728	Apache Corp	150	0.03
USD	9,518	Cabot Oil & Gas Corp	117	0.03
USD	43,256	Chevron Corp	3,917	0.84
USD	2,253	Cimarex Energy Co	80	0.02
USD	4,331	Concho Resources Inc	243	0.05
USD	25,442	ConocoPhillips	1,179	0.25
USD	8,542	Devon Energy Corp	145	0.03
USD	3,428	Diamondback Energy Inc^	205	0.05
USD	13,229	EOG Resources Inc	725	0.16
USD	96,402	Exxon Mobil Corp	5,078	1.09
USD	2,279	Helmerich & Payne Inc^	70	0.02
USD	6,197	Hess Corp^	297	0.06
USD	3,475	HollyFrontier Corp	138	0.03
USD	16,817	Marathon Oil Corp	151	0.03

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 95.69%) (cont)				
Oil & gas (cont)				
USD	15,405	Marathon Petroleum Corp	722	0.16
USD	11,185	Noble Energy Inc	180	0.04
USD	20,853	Occidental Petroleum Corp	622	0.13
USD	10,223	Phillips 66	907	0.20
USD	3,650	Pioneer Natural Resources Co	361	0.08
USD	9,643	Valero Energy Corp	712	0.15
Oil & gas services				
USD	14,159	Baker Hughes Co^	245	0.05
USD	18,795	Halliburton Co	305	0.07
USD	8,769	National Oilwell Varco Inc	153	0.03
Packaging & containers				
USD	7,368	Ball Corp^	376	0.08
USD	2,164	Packaging Corp of America	187	0.04
USD	3,608	Sealed Air Corp	105	0.02
USD	5,530	Westrock Co	173	0.04
Pharmaceuticals				
USD	33,690	AbbVie Inc^	2,285	0.49
USD	3,519	AmerisourceBergen Corp	239	0.05
USD	53,351	Bristol-Myers Squibb Co	2,349	0.50
USD	7,280	Cardinal Health Inc	310	0.07
USD	8,605	Cigna Corp	1,330	0.28
USD	29,635	CVS Health Corp	1,725	0.37
USD	19,359	Eli Lilly & Co	1,756	0.38
USD	60,130	Johnson & Johnson	6,391	1.38
USD	4,124	McKesson Corp	461	0.10
USD	58,338	Merck & Co Inc	3,932	0.85
USD	126,028	Pfizer Inc	3,753	0.81
USD	10,884	Zoetis Inc	1,014	0.22
Pipelines				
USD	45,165	Kinder Morgan Inc	685	0.15
USD	9,711	ONEOK Inc	533	0.11
USD	28,191	Williams Cos Inc	495	0.11
Real estate investment & services				
USD	7,598	CBRE Group Inc	335	0.07
Real estate investment trusts				
USD	2,429	Alexandria Real Estate Equities Inc	305	0.07
USD	10,088	American Tower Corp	1,669	0.36
USD	3,705	Apartment Investment & Management Co	154	0.03
USD	3,298	AvalonBay Communities Inc	547	0.12
USD	3,213	Boston Properties Inc	344	0.07
USD	9,476	Crown Castle International Corp	979	0.21
USD	4,798	Digital Realty Trust Inc^	449	0.10
USD	8,206	Duke Realty Corp	223	0.05
USD	1,939	Equinix Inc	850	0.18
USD	7,918	Equity Residential	521	0.11
USD	1,472	Essex Property Trust Inc	355	0.08
USD	3,129	Extra Space Storage Inc	257	0.06
USD	1,532	Federal Realty Investment Trust	156	0.03
USD	10,501	Healthpeak Properties Inc	283	0.06
USD	15,315	Host Hotels & Resorts Inc	207	0.04
USD	6,772	Iron Mountain Inc	168	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.57%) (cont)				
United States (30 November 2018: 95.69%) (cont)				
Real estate investment trusts (cont)				
USD	9,709	Kimco Realty Corp [^]	162	0.04
USD	2,135	Macerich Co [^]	44	0.01
USD	2,547	Mid-America Apartment Communities Inc	268	0.06
USD	14,384	Prologis Inc	1,018	0.22
USD	3,462	Public Storage	564	0.12
USD	7,282	Realty Income Corp	431	0.09
USD	3,879	Regency Centers Corp	195	0.04
USD	2,513	SBA Communications Corp	459	0.10
USD	7,088	Simon Property Group Inc	829	0.18
USD	1,618	SL Green Realty Corp	107	0.02
USD	6,235	UDR Inc	232	0.05
USD	8,271	Ventas Inc	373	0.08
USD	3,979	Vornado Realty Trust	199	0.04
USD	9,238	Welltower Inc	604	0.13
USD	17,878	Weyerhaeuser Co	408	0.09
Retail				
USD	1,625	Advance Auto Parts Inc [^]	197	0.04
USD	581	AutoZone Inc [^]	529	0.11
USD	4,947	Best Buy Co Inc	308	0.07
USD	4,080	CarMax Inc	307	0.07
USD	613	Chipotle Mexican Grill Inc	386	0.08
USD	10,021	Costco Wholesale Corp	2,323	0.50
USD	3,055	Darden Restaurants Inc	280	0.06
USD	5,879	Dollar General Corp	715	0.15
USD	5,489	Dollar Tree Inc	388	0.08
USD	4,336	Gap Inc	56	0.01
USD	3,535	Genuine Parts Co	285	0.06
USD	24,953	Home Depot Inc	4,254	0.92
USD	3,165	Kohl's Corp [^]	115	0.03
USD	5,765	L Brands Inc	85	0.02
USD	17,589	Lowe's Cos Inc	1,595	0.34
USD	7,386	Macy's Inc [^]	87	0.02
USD	17,303	McDonald's Corp	2,602	0.56
USD	2,365	Nordstrom Inc [^]	70	0.02
USD	1,692	O'Reilly Automotive Inc	579	0.13
USD	8,500	Ross Stores Inc	763	0.17
USD	27,277	Starbucks Corp	1,802	0.39
USD	11,644	Target Corp	1,125	0.24
USD	2,359	Tiffany & Co [^]	244	0.05
USD	27,550	TJX Cos Inc	1,302	0.28
USD	2,663	Tractor Supply Co	194	0.04
USD	1,250	Ulta Salon Cosmetics & Fragrance Inc [^]	226	0.05
USD	16,874	Walgreens Boots Alliance Inc	778	0.17
USD	32,404	Walmart Inc	2,983	0.64
USD	6,724	Yum! Brands Inc	523	0.11
Savings & loans				
USD	12,019	People's United Financial Inc [^]	153	0.03
Semiconductors				
USD	25,305	Advanced Micro Devices Inc	766	0.16
USD	8,559	Analog Devices Inc	747	0.16

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 95.69%) (cont)				
Semiconductors (cont)				
USD	21,055	Applied Materials Inc	943	0.20
USD	9,070	Broadcom Inc	2,217	0.48
USD	826	Huntington Ingalls Industries Inc	161	0.03
USD	100,935	Intel Corp	4,530	0.98
USD	886	IPG Photonics Corp [^]	97	0.02
USD	3,694	KLA Corp	468	0.10
USD	3,263	Lam Research Corp [^]	673	0.14
USD	6,586	Maxim Integrated Products Inc	289	0.06
USD	5,675	Microchip Technology Inc [^]	415	0.09
USD	25,231	Micron Technology Inc	927	0.20
USD	13,876	NVIDIA Corp	2,325	0.50
USD	2,399	Qorvo Inc	193	0.04
USD	26,396	QUALCOMM Inc	1,705	0.37
USD	4,175	Skyworks Solutions Inc	317	0.07
USD	21,274	Texas Instruments Inc	1,977	0.43
USD	5,526	Xilinx Inc	396	0.09
Software				
USD	17,166	Activision Blizzard Inc	728	0.16
USD	11,061	Adobe Inc	2,647	0.57
USD	3,490	Akamai Technologies Inc	235	0.05
USD	1,984	ANSYS Inc	391	0.08
USD	4,834	Autodesk Inc	676	0.14
USD	2,437	Broadridge Financial Solutions Inc [^]	233	0.05
USD	6,560	Cadence Design Systems Inc	356	0.08
USD	7,224	Cerner Corp	400	0.09
USD	3,076	Citrix Systems Inc	268	0.06
USD	6,564	Electronic Arts Inc	513	0.11
USD	13,980	Fidelity National Information Services Inc	1,493	0.32
USD	13,009	Fiserv Inc	1,169	0.25
USD	5,927	Intuit Inc	1,186	0.25
USD	1,728	Jack Henry & Associates Inc [^]	203	0.04
USD	173,958	Microsoft Corp	20,358	4.39
USD	2,010	MSCI Inc	403	0.09
USD	50,169	Oracle Corp	2,177	0.47
USD	7,456	Paychex Inc	496	0.11
USD	19,984	salesforce.com Inc	2,516	0.54
USD	4,258	ServiceNow Inc [^]	932	0.20
USD	3,336	Synopsys Inc	364	0.08
USD	2,458	Take-Two Interactive Software Inc	231	0.05
Telecommunications				
USD	1,134	Arista Networks Inc	171	0.04
USD	166,488	AT&T Inc [^]	4,811	1.04
USD	23,849	CenturyLink Inc [^]	267	0.06
USD	96,731	Cisco Systems Inc	3,388	0.73
USD	18,585	Corning Inc	417	0.09
USD	7,353	Juniper Networks Inc	143	0.03
USD	3,644	Motorola Solutions Inc	471	0.10
USD	7,285	T-Mobile US Inc	443	0.09
USD	94,239	Verizon Communications Inc	4,389	0.94
Textile				
USD	1,374	Mohawk Industries Inc	148	0.03

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
Equities (30 November 2018: 99.57%) (cont)				
United States (30 November 2018: 95.69%) (cont)				
Toys				
USD	2,523	Hasbro Inc [^]	198	0.04
Transportation				
USD	2,975	CH Robinson Worldwide Inc	177	0.04
USD	18,203	CSX Corp	1,007	0.22
USD	4,217	Expeditors International of Washington Inc	244	0.05
USD	5,574	FedEx Corp [^]	690	0.15
USD	1,930	JB Hunt Transport Services Inc	172	0.04
USD	2,182	Kansas City Southern	257	0.05
USD	6,084	Norfolk Southern Corp	910	0.19
USD	16,054	Union Pacific Corp	2,184	0.47

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
United States (30 November 2018: 95.69%) (cont)				
Transportation (cont)				
USD	15,914	United Parcel Service Inc	1,473	0.32
Water				
USD	4,330	American Water Works Co Inc	405	0.09
Total United States			441,670	95.15
Total equities			459,750	99.05
Rights (30 November 2018: 0.00%)				
United States (30 November 2018: 0.00%)				
USD	256	DISH Network Corp	-	0.00
Total United States			-	0.00
Total rights			-	0.00

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (GBP)	Maturity date	Unrealised gain/(loss) GBP'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.32)%)							
Forward currency contracts^o (30 November 2018: (0.31)%)							
GBP	434,561,869	USD	562,843,229	435,131,990	03/12/2019	(570)	(0.13)
GBP	12,554,833	USD	16,235,863	12,551,884	03/12/2019	3	0.00
GBP	463,284,953	USD	600,141,182	463,297,114	03/01/2020	(12)	0.00
Total unrealised gains on forward currency contracts						3	0.00
Total unrealised losses on forward currency contracts						(582)	(0.13)
Net unrealised losses on forward currency contracts						(579)	(0.13)

Ccy contracts	No. of	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
Futures contracts (30 November 2018: (0.01)%)				
USD	38	S&P 500 E Mini Index Futures December 2019	4,396	0.05
Total unrealised gains on futures contracts			221	0.05
Total financial derivative instruments			(358)	(0.08)

Ccy	Holdings	Fair Value GBP'000	% of net asset value
Total value of investments		459,392	98.97
Cash equivalents (30 November 2018: Nil)			
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)			
USD	4,289,162	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	0.71

Ccy	Holdings	Fair Value GBP'000	% of net asset value
Cash[†]		792	0.17
Other net assets		676	0.15
Net asset value attributable to redeemable participating shareholders at the end of the financial year		464,176	100.00

[†]Cash holdings of GBP826,902 are held with State Street Bank and Trust Company. GBP(34,616) is due as security for futures contracts with Barclays Bank Plc.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

^oThe counterparty for forward currency contracts is State Street Bank and Trust Company.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC) (continued)

As at 30 November 2019

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	459,750	98.90
Exchange traded financial derivative instruments	221	0.05
Over-the-counter financial derivative instruments	3	0.00
UCITS collective investment schemes - Money Market Funds	3,316	0.71
Other assets	1,574	0.34
Total current assets	464,864	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.08%)				
Equities (30 November 2018: 98.08%)				
Ireland (30 November 2018: 5.12%)				
Healthcare products				
USD	373,633	Medtronic Plc	41,619	4.06
Pharmaceuticals				
USD	91,353	Allergan Plc	16,894	1.65
USD	37,398	Perrigo Co Plc	1,916	0.18
Total Ireland			60,429	5.89
Netherlands (30 November 2018: 0.47%)				
Pharmaceuticals				
USD	141,684	Mylan NV	2,661	0.26
Total Netherlands			2,661	0.26
United States (30 November 2018: 92.49%)				
Biotechnology				
USD	62,444	Alexion Pharmaceuticals Inc	7,115	0.69
USD	167,007	Amgen Inc	39,200	3.83
USD	51,366	Biogen Inc	15,400	1.50
USD	352,691	Gilead Sciences Inc	23,715	2.31
USD	40,937	Illumina Inc [^]	13,131	1.28
USD	49,615	Incyte Corp [^]	4,671	0.46
USD	22,258	Regeneron Pharmaceuticals Inc	8,213	0.80
USD	71,580	Vertex Pharmaceuticals Inc	15,873	1.55
Electronics				
USD	86,211	Agilent Technologies Inc	6,963	0.68
USD	6,808	Mettler-Toledo International Inc	4,898	0.48
USD	30,542	PerkinElmer Inc	2,837	0.27
USD	18,339	Waters Corp	4,073	0.40
Healthcare products				
USD	492,196	Abbott Laboratories	42,058	4.10
USD	12,430	ABIOMED Inc	2,439	0.24
USD	20,307	Align Technology Inc	5,632	0.55
USD	142,181	Baxter International Inc	11,655	1.14
USD	75,177	Becton Dickinson and Co	19,433	1.90
USD	387,923	Boston Scientific Corp	16,778	1.64
USD	13,891	Cooper Cos Inc	4,349	0.42
USD	177,800	Danaher Corp	25,955	2.53
USD	63,061	DENTSPLY SIRONA Inc	3,565	0.35
USD	57,916	Edwards Lifesciences Corp	14,186	1.38
USD	40,759	Henry Schein Inc	2,808	0.27
USD	75,371	Hologic Inc	3,868	0.38
USD	23,974	IDEXX Laboratories Inc	6,031	0.59
USD	32,096	Intuitive Surgical Inc	19,030	1.86
USD	40,010	ResMed Inc	5,985	0.58
USD	89,357	Stryker Corp	18,306	1.79
USD	12,992	Teleflex Inc	4,591	0.45
USD	111,526	Thermo Fisher Scientific Inc	35,014	3.42
USD	25,087	Varian Medical Systems Inc	3,355	0.33
USD	57,463	Zimmer Biomet Holdings Inc	8,348	0.81

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 92.49%) (cont)				
Healthcare services				
USD	71,240	Anthem Inc [^]	20,564	2.01
USD	115,181	Centene Corp	6,965	0.68
USD	26,610	DaVita Inc	1,910	0.19
USD	74,067	HCA Healthcare Inc	10,270	1.00
USD	37,619	Humana Inc	12,837	1.25
USD	50,837	IQVIA Holdings Inc	7,421	0.72
USD	27,078	Laboratory Corp of America Holdings	4,665	0.45
USD	37,263	Quest Diagnostics Inc	3,970	0.39
USD	263,914	UnitedHealth Group Inc	73,862	7.21
USD	22,607	Universal Health Services Inc	3,154	0.31
USD	14,062	WellCare Health Plans Inc	4,529	0.44
Pharmaceuticals				
USD	411,738	AbbVie Inc	36,122	3.52
USD	41,911	AmerisourceBergen Corp	3,684	0.36
USD	652,911	Bristol-Myers Squibb Co	37,177	3.63
USD	83,029	Cardinal Health Inc	4,569	0.45
USD	105,158	Cigna Corp	21,023	2.05
USD	362,171	CVS Health Corp	27,261	2.66
USD	236,595	Eli Lilly & Co	27,764	2.71
USD	734,970	Johnson & Johnson	101,051	9.86
USD	51,533	McKesson Corp	7,454	0.73
USD	713,027	Merck & Co Inc	62,162	6.06
USD	1,540,315	Pfizer Inc	59,333	5.79
USD	132,993	Zoetis Inc	16,028	1.56
Software				
USD	89,023	Cerner Corp	6,373	0.62
Total United States			959,623	93.63
Total equities			1,022,713	99.78

Ccy	No. of contracts	Underlying exposure USD'000	Fair Value USD'000	% of net asset value
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Financial derivative instruments (30 November 2018: 0.02%)					
Futures contracts (30 November 2018: 0.02%)					
USD	13	S&P 500 E Mini Healthcare Index Futures December 2019	1,212	84	0.01
Total unrealised gains on futures contracts				84	0.01
Total financial derivative instruments				84	0.01

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	1,022,797	99.79
	Cash equivalents (30 November 2018: Nil)		
	UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)		
USD	427,103 Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [^]	427	0.04

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Cash [†]	2,116	0.21
	Other net liabilities	(417)	(0.04)
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	1,024,923	100.00

[†]Cash holdings of USD2,147,201 are held with State Street Bank and Trust Company.
USD(31,403) is due as security for futures contracts with Morgan Stanley & Co. International
Plc.

^{*}These securities are partially or fully transferred as securities lent.

[‡]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,022,713	99.59
Exchange traded financial derivative instruments	84	0.01
UCITS collective investment schemes - Money Market Funds	427	0.04
Other assets	3,668	0.36
Total current assets	1,026,892	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.90%)				
Equities (30 November 2018: 98.90%)				
Bermuda (30 November 2018: 0.87%)				
Commercial services				
USD	7,061	IHS Markit Ltd	513	1.19
Total Bermuda			513	1.19
Ireland (30 November 2018: 4.82%)				
Building materials and fixtures				
USD	14,022	Johnson Controls International Plc	601	1.40
Electronics				
USD	1,629	Allegion Plc	195	0.46
Environmental control				
USD	2,966	Pentair Plc	132	0.31
Miscellaneous manufacturers				
USD	7,401	Eaton Corp Plc	685	1.59
USD	4,251	Ingersoll-Rand Plc	557	1.30
Total Ireland			2,170	5.06
United Kingdom (30 November 2018: 0.43%)				
Commercial services				
USD	6,264	Nielsen Holdings Plc	122	0.28
Total United Kingdom			122	0.28
United States (30 November 2018: 92.78%)				
Aerospace & defence				
USD	6,831	Arconic Inc	212	0.50
USD	9,400	Boeing Co	3,442	8.02
USD	4,116	General Dynamics Corp	748	1.75
USD	3,927	L3Harris Technologies Inc [^]	790	1.84
USD	4,371	Lockheed Martin Corp [^]	1,709	3.98
USD	2,770	Northrop Grumman Corp	974	2.27
USD	4,899	Raytheon Co	1,065	2.48
USD	871	TransDigm Group Inc	494	1.15
USD	14,266	United Technologies Corp	2,116	4.93
Airlines				
USD	2,178	Alaska Air Group Inc [^]	150	0.35
USD	6,969	American Airlines Group Inc [^]	200	0.46
USD	10,185	Delta Air Lines Inc	584	1.36
USD	8,482	Southwest Airlines Co	489	1.14
USD	3,867	United Airlines Holdings Inc	359	0.84
Auto manufacturers				
USD	6,106	PACCAR Inc	497	1.16
Building materials and fixtures				
USD	2,466	Fortune Brands Home & Security Inc	156	0.36
USD	5,111	Masco Corp	238	0.56
Commercial services				
USD	1,460	Cintas Corp	375	0.87
USD	2,122	Equifax Inc [^]	296	0.69
USD	2,519	Quanta Services Inc	105	0.25
USD	2,097	Robert Half International Inc	122	0.28

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 92.78%) (cont)				
Commercial services (cont)				
USD	2,483	Rollins Inc [^]	89	0.21
USD	1,347	United Rentals Inc	206	0.48
USD	2,873	Verisk Analytics Inc	424	0.99
Distribution & wholesale				
USD	3,571	Copart Inc	318	0.74
USD	10,148	Fastenal Co [^]	361	0.84
USD	783	WW Grainger Inc	248	0.58
Electrical components & equipment				
USD	3,998	AMETEK Inc	396	0.92
USD	10,822	Emerson Electric Co	799	1.86
Electronics				
USD	5,170	Fortive Corp	373	0.87
USD	12,655	Honeywell International Inc	2,260	5.27
Engineering & construction				
USD	2,387	Jacobs Engineering Group Inc	220	0.51
Environmental control				
USD	3,716	Republic Services Inc	329	0.76
USD	6,871	Waste Management Inc	776	1.81
Hand & machine tools				
USD	972	Snap-on Inc	156	0.36
USD	2,683	Stanley Black & Decker Inc	423	0.99
Machinery - diversified				
USD	2,776	Cummins Inc	508	1.19
USD	5,545	Deere & Co	932	2.17
USD	2,578	Dover Corp	287	0.67
USD	2,329	Flowserv Corp	113	0.26
USD	1,324	IDEX Corp	215	0.50
USD	2,068	Rockwell Automation Inc	405	0.94
USD	1,830	Roper Technologies Inc	660	1.54
USD	3,183	Westinghouse Air Brake Technologies Corp [^]	250	0.58
USD	3,159	Xylem Inc [^]	245	0.57
Machinery, construction & mining				
USD	9,896	Caterpillar Inc	1,432	3.34
Miscellaneous manufacturers				
USD	10,118	3M Co	1,718	4.00
USD	2,451	AO Smith Corp [^]	119	0.28
USD	153,526	General Electric Co	1,730	4.03
USD	5,178	Illinois Tool Works Inc	903	2.10
USD	2,260	Parker-Hannifin Corp	449	1.05
USD	4,071	Textron Inc	188	0.44
Semiconductors				
USD	730	Huntington Ingalls Industries Inc [^]	184	0.43
Transportation				
USD	2,389	CH Robinson Worldwide Inc	184	0.43
USD	14,041	CSX Corp [^]	1,004	2.34
USD	3,018	Expeditors International of Washington Inc	226	0.53
USD	4,222	FedEx Corp [^]	676	1.57
USD	1,489	JB Hunt Transport Services Inc	172	0.40
USD	1,787	Kansas City Southern	272	0.63
USD	4,629	Norfolk Southern Corp	896	2.09
USD	12,379	Union Pacific Corp	2,178	5.08

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF (continued)
As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Equities (30 November 2018: 98.90%) (cont)				
United States (30 November 2018: 92.78%) (cont)				
Transportation (cont)				
USD	12,285	United Parcel Service Inc	1,471	3.43
		Total United States	39,916	93.02
		Total equities	42,721	99.55

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: Nil)				
Futures contracts (30 November 2018: Nil)				
USD	2	S&P 500 E Mini Industrial Index Futures December 2019	165	(1) 0.00
		Total unrealised losses on futures contracts	(1)	0.00
		Total financial derivative instruments	(1)	0.00

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	42,720	99.55
	Cash[†]	1,685	3.93
	Other net liabilities	(1,493)	(3.48)
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	42,912	100.00

[†]Cash holdings of USD1,684,623 are held with State Street Bank and Trust Company. USD(4) is due as security for futures contracts with HSBC Bank Plc.

^{*}These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	42,721	89.55
Other assets	4,984	10.45
Total current assets	47,705	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.48%)				
Equities (30 November 2018: 99.48%)				
Ireland (30 November 2018: 2.49%)				
Computers				
USD	100,746	Accenture Plc	20,266	2.15
USD	37,709	Seagate Technology Plc	2,251	0.24
Total Ireland			22,517	2.39
Switzerland (30 November 2018: 0.57%)				
Electronics				
USD	53,110	TE Connectivity Ltd	4,924	0.52
Total Switzerland			4,924	0.52
United States (30 November 2018: 96.42%)				
Commercial services				
USD	68,552	Automatic Data Processing Inc	11,707	1.24
USD	13,771	FleetCor Technologies Inc	4,227	0.45
USD	14,493	Gartner Inc [^]	2,325	0.25
USD	47,187	Global Payments Inc	8,546	0.90
USD	186,058	PayPal Holdings Inc	20,096	2.13
Computers				
USD	671,704	Apple Inc	179,513	19.02
USD	87,888	Cognizant Technology Solutions Corp	5,635	0.60
USD	41,897	DXC Technology Co	1,564	0.17
USD	22,689	Fortinet Inc	2,385	0.25
USD	205,577	Hewlett Packard Enterprise Co	3,254	0.34
USD	232,708	HP Inc	4,673	0.49
USD	140,075	International Business Machines Corp	18,833	1.99
USD	21,525	Leidos Holdings Inc	1,955	0.21
USD	37,618	NetApp Inc	2,279	0.24
USD	46,233	Western Digital Corp [^]	2,327	0.25
Diversified financial services				
USD	6,046	Alliance Data Systems Corp	647	0.07
USD	141,164	Mastercard Inc	41,252	4.37
USD	273,071	Visa Inc [^]	50,384	5.34
USD	67,712	Western Union Co	1,820	0.19
Electronics				
USD	46,582	Amphenol Corp	4,845	0.51
USD	20,972	FLIR Systems Inc	1,123	0.12
USD	29,498	Keysight Technologies Inc	3,157	0.34
Internet				
USD	22,956	CDW Corp	3,100	0.33
USD	9,532	F5 Networks Inc	1,389	0.15
USD	87,231	NortonLifeLock Inc	2,172	0.23
USD	16,530	VeriSign Inc	3,153	0.33
Office & business equipment				
USD	31,169	Xerox Holdings Corp	1,213	0.13
Semiconductors				
USD	172,608	Advanced Micro Devices Inc	6,758	0.72
USD	57,997	Analog Devices Inc	6,551	0.69
USD	146,067	Applied Materials Inc	8,457	0.90

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value	
United States (30 November 2018: 96.42%) (cont)					
Semiconductors (cont)					
USD	62,944	Broadcom Inc	19,904	2.11	
USD	700,475	Intel Corp	40,663	4.31	
USD	5,632	IPG Photonics Corp^	800	0.08	
USD	25,401	KLA Corp	4,162	0.44	
USD	22,985	Lam Research Corp	6,133	0.65	
USD	43,061	Maxim Integrated Products Inc	2,440	0.26	
USD	37,487	Microchip Technology Inc^	3,544	0.37	
USD	174,882	Micron Technology Inc	8,309	0.88	
USD	96,296	NVIDIA Corp	20,871	2.21	
USD	18,316	Qorvo Inc	1,909	0.20	
USD	180,550	QUALCOMM Inc	15,085	1.60	
USD	27,237	Skyworks Solutions Inc	2,677	0.28	
USD	147,470	Texas Instruments Inc	17,727	1.88	
USD	40,354	Xilinx Inc	3,744	0.40	
Software					
USD	76,758	Adobe Inc	23,759	2.52	
USD	25,904	Akamai Technologies Inc	2,257	0.24	
USD	13,407	ANSYS Inc	3,415	0.36	
USD	34,873	Autodesk Inc	6,308	0.67	
USD	18,277	Broadridge Financial Solutions Inc^	2,261	0.24	
USD	44,340	Cadence Design Systems Inc	3,115	0.33	
USD	19,531	Citrix Systems Inc	2,203	0.23	
USD	96,860	Fidelity National Information Services Inc	13,381	1.42	
USD	90,090	Fiserv Inc	10,472	1.11	
USD	40,999	Intuit Inc	10,614	1.13	
USD	12,321	Jack Henry & Associates Inc^	1,872	0.20	
USD	1,207,320	Microsoft Corp	182,764	19.36	
USD	348,126	Oracle Corp	19,544	2.07	
USD	50,871	Paychex Inc	4,381	0.46	
USD	138,672	salesforce.com Inc	22,588	2.39	
USD	29,641	ServiceNow Inc^	8,390	0.89	
USD	23,976	Synopsys Inc	3,382	0.36	
Telecommunications					
USD	8,644	Arista Networks Inc^	1,687	0.18	
USD	671,272	Cisco Systems Inc	30,415	3.22	
USD	121,839	Corning Inc	3,538	0.37	
USD	55,361	Juniper Networks Inc	1,388	0.15	
USD	26,027	Motorola Solutions Inc	4,354	0.46	
Total United States			915,396	96.98	
Total equities			942,837	99.89	
No. of Ccy contracts			Underlying exposure USD'000	Fair Value USD'000	% of net asset value
Financial derivative instruments (30 November 2018: (0.01)%)					
Futures contracts (30 November 2018: (0.01)%)					
USD	10	XAK Technology Futures December 2019	876	9	0.00
Total unrealised gains on futures contracts				9	0.00
Total financial derivative instruments				9	0.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF (continued)

As at 30 November 2019

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	942,846	99.89
	Cash equivalents (30 November 2018: Nil)		
	UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)		
USD	3,574,689 Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund [~]	3,575	0.38
	Cash[†]	1,972	0.21
	Other net liabilities	(4,469)	(0.48)
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	943,924	100.00

[†]Cash holdings of USD1,935,906 are held with State Street Bank and Trust Company. USD35,738 is held as security for futures contracts with Morgan Stanley & Co. International Plc.

[~]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	942,837	99.29
Exchange traded financial derivative instruments	9	0.00
UCITS collective investment schemes - Money Market Funds	3,575	0.38
Other assets	3,111	0.33
Total current assets	949,532	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.59%)				
Equities (30 November 2018: 99.59%)				
Ireland (30 November 2018: 14.30%)				
Chemicals				
USD	1,738	Linde Plc	358	15.99
		Total Ireland	358	15.99
Jersey (30 November 2018: Nil)				
Packaging & containers				
USD	5,221	Amcor Plc	54	2.41
		Total Jersey	54	2.41
Netherlands (30 November 2018: 4.88%)				
Chemicals				
USD	830	LyondellBasell Industries NV	77	3.44
		Total Netherlands	77	3.44
United States (30 November 2018: 80.41%)				
Biotechnology				
USD	2,407	Corteva Inc	63	2.82
Building materials and fixtures				
USD	201	Martin Marietta Materials Inc [^]	54	2.41
USD	425	Vulcan Materials Co	60	2.68
Chemicals				
USD	708	Air Products & Chemicals Inc	167	7.46
USD	341	Albemarle Corp [^]	22	0.98
USD	398	Celanese Corp [^]	50	2.23
USD	700	CF Industries Holdings Inc	32	1.43
USD	2,390	Dow Inc	128	5.72
USD	2,396	DuPont de Nemours Inc	155	6.92
USD	440	Eastman Chemical Co	35	1.56
USD	805	Ecolab Inc	150	6.70
USD	420	FMC Corp	41	1.83
USD	343	International Flavors & Fragrances Inc [^]	49	2.19
USD	1,141	Mosaic Co	22	0.98
USD	760	PPG Industries Inc	98	4.38
USD	264	Sherwin-Williams Co	154	6.88
Forest products & paper				
USD	1,263	International Paper Co [^]	58	2.59
Household goods & home construction				
USD	271	Avery Dennison Corp	35	1.56
Iron & steel				
USD	973	Nucor Corp	55	2.46
Mining				
USD	4,664	Freeport-McMoRan Inc	53	2.37
USD	2,635	Newmont Goldcorp Corp	101	4.51
Packaging & containers				
USD	1,068	Ball Corp [^]	71	3.17
USD	304	Packaging Corp of America	34	1.52
USD	496	Sealed Air Corp	19	0.85

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 80.41%) (cont)				
Packaging & containers (cont)				
USD	827	Westrock Co	33	1.47
		Total United States	1,739	77.67
		Total equities	2,228	99.51

Ccy	Holdings	Fair Value USD'000	% of net asset value
	Total value of investments	2,228	99.51
	Cash[†]	6	0.27
	Other net assets	5	0.22
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	2,239	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,228	99.51
Other assets	11	0.49
Total current assets	2,239	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 97.93%)				
Equities (30 November 2018: 97.93%)				
United States (30 November 2018: 97.93%)				
Electricity				
USD	41,637	AES Corp	787	1.45
USD	14,923	Alliant Energy Corp	791	1.46
USD	15,424	Ameren Corp	1,146	2.11
USD	30,978	American Electric Power Co Inc	2,830	5.21
USD	31,526	CenterPoint Energy Inc	774	1.42
USD	17,811	CMS Energy Corp	1,092	2.01
USD	20,840	Consolidated Edison Inc	1,811	3.33
USD	51,560	Dominion Energy Inc	4,285	7.89
USD	11,499	DTE Energy Co	1,437	2.65
USD	45,703	Duke Energy Corp	4,030	7.42
USD	22,470	Edison International [†]	1,553	2.86
USD	12,476	Entergy Corp	1,452	2.67
USD	14,779	Evergy Inc [†]	935	1.72
USD	20,342	Eversource Energy	1,681	3.09
USD	60,953	Exelon Corp	2,706	4.98
USD	33,885	FirstEnergy Corp	1,616	2.97
USD	30,656	NextEra Energy Inc [†]	7,168	13.19
USD	15,845	NRG Energy Inc	629	1.16
USD	7,032	Pinnacle West Capital Corp	615	1.13
USD	45,328	PPL Corp	1,542	2.84
USD	31,727	Public Service Enterprise Group Inc	1,882	3.46
USD	17,225	Sempra Energy	2,537	4.67
USD	65,572	Southern Co	4,065	7.48
USD	19,790	WEC Energy Group Inc [†]	1,754	3.23
USD	32,898	Xcel Energy Inc	2,023	3.72
Gas				
USD	7,442	Atmos Energy Corp	796	1.47
USD	23,513	NiSource Inc	622	1.14
Water				
USD	11,333	American Water Works Co Inc	1,372	2.53
Total United States			53,931	99.26
Total equities			53,931	99.26

No. of Ccy contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
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Financial derivative instruments (30 November 2018: 0.06%)					
Futures contracts (30 November 2018: 0.06%)					
USD	5	XAU Utilities Futures December 2019	314	3	0.00
Total unrealised gains on futures contracts				3	0.00
Total financial derivative instruments				3	0.00

Ccy Holdings			Fair Value USD'000	% of net asset value
Total value of investments			53,934	99.26
Cash equivalents (30 November 2018: Nil)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: Nil)				
USD	52,420	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund†	52	0.10
Cash†			139	0.26
Other net assets			210	0.38
Net asset value attributable to redeemable participating shareholders at the end of the financial year			54,335	100.00

[†]Cash holdings of USD132,154 are held with State Street Bank and Trust Company. USD7,328 is held as security for futures contracts with HSBC Bank Plc.

[†]These securities are partially or fully transferred as securities lent.

[†]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	53,931	99.24
Exchange traded financial derivative instruments	3	0.00
UCITS collective investment schemes - Money Market Funds	52	0.10
Other assets	356	0.66
Total current assets	54,342	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P U.S. BANKS UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 99.71%)				
Equities (30 November 2018: 99.71%)				
United States (30 November 2018: 99.71%)				
Banks				
USD	2,133	Associated Banc-Corp	46	0.61
USD	1,230	BancorpSouth Bank [^]	38	0.51
USD	16,249	Bank of America Corp	541	7.24
USD	533	Bank of Hawaii Corp [^]	48	0.64
USD	1,583	Bank OZK [^]	47	0.63
USD	5,282	BB&T Corp [^]	289	3.87
USD	994	Cathay General Bancorp [^]	37	0.49
USD	6,967	Citigroup Inc	523	7.00
USD	5,853	Citizens Financial Group Inc	225	3.01
USD	1,956	Comerica Inc	138	1.85
USD	1,296	Commerce Bancshares Inc [^]	87	1.16
USD	748	Cullen/Frost Bankers Inc [^]	70	0.94
USD	1,911	East West Bancorp Inc	88	1.18
USD	9,562	Fifth Third Bancorp	289	3.86
USD	1,784	First Financial Bankshares Inc	62	0.83
USD	4,098	First Horizon National Corp	66	0.88
USD	2,202	First Republic Bank [^]	242	3.24
USD	4,265	FNB Corp	53	0.71
USD	2,160	Fulton Financial Corp [^]	37	0.49
USD	1,192	Hancock Whitney Corp [^]	48	0.64
USD	2,016	Home BancShares Inc [^]	38	0.51
USD	13,581	Huntington Bancshares Inc [^]	202	2.70
USD	760	International Bancshares Corp	32	0.43
USD	4,078	JPMorgan Chase & Co	537	7.18
USD	13,129	KeyCorp	255	3.41
USD	1,748	M&T Bank Corp	288	3.85
USD	1,543	PacWest Bancorp	57	0.76
USD	949	Pinnacle Financial Partners Inc [^]	58	0.78
USD	2,010	PNC Financial Services Group Inc [~]	308	4.12
USD	1,240	Prosperity Bancshares Inc	87	1.16
USD	13,058	Regions Financial Corp	217	2.90
USD	718	Signature Bank	89	1.19
USD	4,083	SunTrust Banks Inc	289	3.87
USD	674	SVB Financial Group	156	2.09
USD	1,919	Synovus Financial Corp	73	0.98
USD	2,014	TCF Financial Corp	86	1.15
USD	653	Texas Capital Bancshares Inc [^]	38	0.51
USD	847	Trustmark Corp [^]	29	0.39
USD	565	UMB Financial Corp [^]	38	0.51
USD	2,889	Umpqua Holdings Corp	47	0.63
USD	1,329	United Bankshares Inc [^]	50	0.67
USD	8,743	US Bancorp	525	7.02
USD	4,355	Valley National Bancorp [^]	50	0.67
USD	1,210	Webster Financial Corp	59	0.79
USD	10,024	Wells Fargo & Co	546	7.30
USD	744	Wintrust Financial Corp	51	0.68
USD	2,321	Zions Bancorp NA [^]	116	1.55

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
United States (30 November 2018: 99.71%) (cont)				
Savings & loans				
USD	5,799	People's United Financial Inc [^]	96	1.29
USD	2,661	Sterling Bancorp [^]	54	0.72
Total United States			7,445	99.59
Total equities			7,445	99.59

Ccy	Holdings	Fair Value USD'000	% of net asset value
Total value of investments		7,445	99.59
Cash[†]		23	0.31
Other net assets		8	0.10
Net asset value attributable to redeemable participating shareholders at the end of the financial year		7,476	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[^]These securities are partially or fully transferred as securities lent.

[~]Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	7,445	99.56
Other assets	33	0.44
Total current assets	7,478	100.00

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES SPAIN GOVT BOND UCITS ETF

As at 30 November 2019

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 November 2018: 98.58%)				
Bonds (30 November 2018: 98.58%)				
Spain (30 November 2018: 98.58%)				
Government Bonds				
EUR	15,431,000	Spain Government Bond 0.050% 31/01/2021	15,520	1.98
EUR	14,331,000	Spain Government Bond 0.050% 31/10/2021	14,452	1.85
EUR	10,818,000	Spain Government Bond 0.250% 30/07/2024	10,993	1.40
EUR	15,051,000	Spain Government Bond 0.350% 30/07/2023	15,357	1.96
EUR	10,133,000	Spain Government Bond 0.400% 30/04/2022	10,319	1.32
EUR	7,547,000	Spain Government Bond 0.400% 30/04/2022	7,686	0.98
EUR	16,483,000	Spain Government Bond 0.450% 31/10/2022	16,851	2.15
EUR	13,891,000	Spain Government Bond 0.600% 31/10/2029	14,143	1.81
EUR	16,866,000	Spain Government Bond 0.750% 30/07/2021	17,201	2.20
EUR	18,497,000	Spain Government Bond 1.300% 31/10/2026 ^a	19,964	2.55
EUR	17,242,000	Spain Government Bond 1.400% 30/04/2028	18,814	2.40
EUR	17,621,000	Spain Government Bond 1.400% 30/07/2028	19,235	2.46
EUR	18,294,000	Spain Government Bond 1.450% 31/10/2027	20,008	2.55
EUR	4,612,000	Spain Government Bond 1.450% 30/04/2029	5,066	0.65
EUR	14,181,000	Spain Government Bond 1.450% 30/04/2029	15,577	1.99
EUR	15,023,000	Spain Government Bond 1.500% 30/04/2027	16,450	2.10
EUR	18,616,000	Spain Government Bond 1.600% 30/04/2025	20,246	2.58
EUR	9,301,000	Spain Government Bond 1.850% 30/07/2035	10,719	1.37
EUR	15,839,000	Spain Government Bond 1.950% 30/04/2026	17,719	2.26
EUR	18,265,000	Spain Government Bond 1.950% 30/07/2030	21,056	2.69

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
Spain (30 November 2018: 98.58%) (cont)				
Government Bonds (cont)				
EUR	17,599,000	Spain Government Bond 2.150% 31/10/2025	19,774	2.52
EUR	15,042,000	Spain Government Bond 2.350% 30/07/2033	18,322	2.34
EUR	10,717,000	Spain Government Bond 2.700% 31/10/2048	14,387	1.84
EUR	19,857,000	Spain Government Bond 2.750% 31/10/2024	22,617	2.89
EUR	13,917,000	Spain Government Bond 2.900% 31/10/2046	19,216	2.45
EUR	8,983,000	Spain Government Bond 3.450% 30/07/2066	14,418	1.84
EUR	17,281,000	Spain Government Bond 3.800% 30/04/2024	20,265	2.59
EUR	16,567,000	Spain Government Bond 4.200% 31/01/2037	25,514	3.26
EUR	17,680,000	Spain Government Bond 4.400% 31/10/2023	20,855	2.66
EUR	18,320,000	Spain Government Bond 4.650% 30/07/2025	23,110	2.95
EUR	16,540,000	Spain Government Bond 4.700% 30/07/2041	28,251	3.61
EUR	13,828,000	Spain Government Bond 4.800% 31/01/2024	16,682	2.13
EUR	15,457,000	Spain Government Bond 4.900% 30/07/2040	26,740	3.41
EUR	15,476,000	Spain Government Bond 5.150% 31/10/2028	22,003	2.81
EUR	12,092,000	Spain Government Bond 5.150% 31/10/2044	22,562	2.88
EUR	17,692,000	Spain Government Bond 5.400% 31/01/2023	20,871	2.66
EUR	19,476,000	Spain Government Bond 5.500% 30/04/2021	21,113	2.70
EUR	18,619,000	Spain Government Bond 5.750% 30/07/2032	30,426	3.88
EUR	19,840,000	Spain Government Bond 5.850% 31/01/2022	22,534	2.88
EUR	19,853,000	Spain Government Bond 5.900% 30/07/2026	27,442	3.50
EUR	19,835,684	Spain Government Bond 6.000% 31/01/2029	29,948	3.82
Total Spain			774,426	98.87
Total bonds			774,426	98.87

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (30 November 2018: 0.01%)							
Forward currency contracts^a (30 November 2018: 0.01%)							
EUR	235,127	USD	262,814	238,358	03/12/2019	(3)	0.00
USD	8,627,150	EUR	7,718,366	7,824,370	03/12/2019	106	0.01
Total unrealised gains on forward currency contracts						106	0.01
Total unrealised losses on forward currency contracts						(3)	0.00
Net unrealised gains on forward currency contracts						103	0.01
Total financial derivative instruments						103	0.01

iSHARES V PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES SPAIN GOVT BOND UCITS ETF (continued)

As at 30 November 2019

Ccy Holdings			Fair Value EUR'000	% of net asset value
Total value of investments			774,529	98.88
Cash equivalents (30 November 2018: 0.13%)				
UCITS collective investment schemes - Money Market Funds (30 November 2018: 0.13%)				
EUR	1,506	Institutional Cash Series Plc – Euro Liquid Environmentally Aware Fund [†]	152	0.02
Cash [‡]			393	0.05
Other net assets			8,233	1.05
Net asset value attributable to redeemable participating shareholders at the end of the financial year			783,307	100.00

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

[‡]These securities are partially or fully transferred as securities lent.

[§]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to USD Hedged (Acc) Class.

^{||}Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	704,052	89.18
Transferable securities traded on another regulated market	70,374	8.92
Over-the-counter financial derivative instruments	106	0.01
UCITS collective investment schemes - Money Market Funds	152	0.02
Other assets	14,776	1.87
Total current assets	789,460	100.00

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 30 November 2019

iSHARES € CORP BOND INTEREST RATE HEDGED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
1,550,000	Daimler International Finance BV 0.625% 27/02/2023	1,562	2,650,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	2,769
1,450,000	BMW Finance NV 1.5% 02/06/2029	1,483	1,750,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	1,762
1,450,000	Altria Group Inc 2.2% 15/06/2027	1,481	1,605,000	BMW Finance NV 0.875% 17/11/2020	1,628
1,400,000	BNP Paribas SA 2.125% 23/01/2027	1,445	1,500,000	UBS Group AG 2.125% 03/04/2024	1,620
1,425,000	JPMorgan Chase & Co 1.09% 03/11/2027	1,437	1,550,000	Barclays Plc 1.875% 23/03/2021	1,590
1,200,000	Banque Federative du Credit Mutuel SA 0.75% 15/06/2023	1,218	1,500,000	Deutsche Bank AG 2.375% 01/11/2023	1,528
1,200,000	TOTAL SA 1.75%*	1,216	1,437,000	BP Capital Markets Plc 1.373% 03/03/2022	1,495
1,100,000	International Business Machines Corp 1.75% 31/01/2031	1,152	1,300,000	Eni SpA 3.25% 07/10/2023	1,469
1,100,000	Fidelity National Information Services Inc 1.5% 21/05/2027	1,129	1,400,000	Unilever NV 0.5% 08/12/2023	1,430
1,050,000	Medtronic Global Holdings SCA 1.625% 03/07/2031	1,093	1,400,000	Vodafone Group Plc FRN 03/01/2079	1,417
1,075,000	Morgan Stanley 0.637% 26/07/2024	1,083	1,200,000	Sanofi 2.5% 14/11/2023	1,329
1,000,000	Orange SA 2% 15/01/2029	1,022	1,300,000	General Electric Co 0.375% 17/05/2022	1,290
850,000	UniCredit SpA 6.95% 31/10/2022	1,014	1,200,000	Bouygues SA 4.25% 22/07/2020	1,271
1,010,000	Commerzbank AG 1% 03/04/2026	1,012	1,250,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	1,249
1,000,000	Societe Generale SA 0.25% 18/01/2022	1,004	1,200,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,240
1,000,000	Deutsche Bank AG 1.75% 17/01/2028	983	1,180,000	Merck Financial Services GmbH 4.5% 24/03/2020	1,235
900,000	Sanofi 1.375% 21/03/2030	979	1,100,000	ING Bank NV 4.5% 21/02/2022	1,234
950,000	Danske Bank A/S 1.375% 24/05/2022	957	1,150,000	Lloyds Bank Plc 6.5% 24/03/2020	1,219
905,000	Richemont International Holding SA 1% 26/03/2026	955	1,150,000	Nordea Bank Abp 4% 29/06/2020	1,207
900,000	AT&T Inc 1.45% 06/01/2022	933	1,200,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	1,206

*Perpetual bond.

The Central Bank of Ireland (the "CBI") requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES AGRIBUSINESS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
61,809	Hormel Foods Corp	2,627	27,370	Deere & Co	4,174
9,887	Deere & Co	1,618	60,967	Nutrien Ltd	3,076
46,900	Nisshin Seifun Group Inc	1,069	58,822	Archer-Daniels-Midland Co	2,522
19,733	Nutrien Ltd	1,043	31,474	Tyson Foods Inc	2,001
20,368	Archer-Daniels-Midland Co	853	123,400	Kubota Corp	1,882
11,182	Tyson Foods Inc	830	14,630	FMC Corp	1,162
40,644	Nomad Foods Ltd	700	465,600	Wilmar International Ltd	1,138
43,600	Kubota Corp	651	26,054	CF Industries Holdings Inc	1,097
18,793	Mowi ASA	424	37,101	Mosaic Co	1,095
13,478	Associated British Foods Plc	411	37,518	Associated British Foods Plc	1,086
37,689	CNH Industrial NV	402	104,737	CNH Industrial NV	1,018
4,794	FMC Corp	395	41,121	Mowi ASA	932
7,587	CF Industries Holdings Inc	345	982,500	WH Group Ltd	840
353,000	WH Group Ltd	344	14,736	Bunge Ltd	830
13,239	Mosaic Co	338	18,446	Yara International ASA	771
117,300	Wilmar International Ltd	304	8,102	Ingredion Inc	742
9,233	Cranswick Plc	300	12,087	Hormel Foods Corp	507
5,305	Bunge Ltd	286	81,628	BRF SA (ADR)	502
6,566	Yara International ASA	280	106,000	Vitasoy International Holdings Ltd	470
2,537	Ingredion Inc	220	12,200	NH Foods Ltd	467
6,697	Sociedad Quimica y Minera de Chile SA (ADR)	207	49,244	Tate & Lyle Plc	442
40,000	Vitasoy International Holdings Ltd	188	6,998	AGCO Corp	426
24,637	BRF SA (ADR)	185	232	Barry Callebaut AG	402
			72,197	Israel Chemicals Ltd	397
			9,618	Sociedad Quimica y Minera de Chile SA (ADR)	379
			20,218	K+S AG	367

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES EM DIVIDEND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
19,320,051	Magnitogorsk Iron & Steel Works PJSC	13,356	3,940,000	Arcadyan Technology Corp	10,835
7,681,639	Eregli Demir ve Celik Fabrikalari TAS	12,598	6,821,342	Highwealth Construction Corp	10,586
1,053,614	Astral Foods Ltd	12,317	973,906	Cia Paranaense de Energia	9,780
33,675,000	AU Optronics Corp	12,097	1,103,045	Seaspan Corp	9,175
5,574,000	Nanya Technology Corp	11,013	7,534,000	Farglory Land Development Co Ltd	8,689
2,588,579	Enauta Participacoes SA	10,913	2,085,107	Cia Energetica de Minas Gerais	7,946
379,935	Tupras Turkiye Petrol Rafinerileri AS	9,996	804,000	President Chain Store Corp	7,721
12,846,713	National Aluminium Co Ltd	9,984	1,754,000	Sitronix Technology Corp	7,656
6,870,000	Agile Group Holdings Ltd	9,797	1,346,377	Telkom SA SOC Ltd	7,268
14,784,000	Longchen Paper & Packaging Co Ltd	9,776	14,784,000	Longchen Paper & Packaging Co Ltd	6,992
26,042,772	Dubai Investments PJSC	9,715	173,691,066	Unipro PJSC	6,798
3,837,362	Vedanta Ltd	9,632	4,614,217	Alrosa PJSC	6,633
620,952	Cia de Transmissao de Energia Eletrica Paulista	9,572	998,000	Makalot Industrial Co Ltd	6,630
6,355,200	Indo Tambangraya Megah Tbk PT	9,554	950,383	Multiplus SA	6,592
16,192,848,661	VTB Bank PJSC	9,333	556,615	Tatneft PJSC	6,319
733,874	Telefonica Brasil SA	9,296	25,896,000	China Power International Development Ltd	6,281
4,416,472	REC Ltd	9,268	882,377	Transmissora Alianca de Energia Eletrica SA	6,014
11,010,000	China Petroleum & Chemical Corp	9,032	5,310,571	Rostelecom PJSC	5,983
16,962,000	Sinopec Shanghai Petrochemical Co Ltd	8,313	1,053,562	Barwa Real Estate Co	5,884
2,607,988	Coronation Fund Managers Ltd	8,185	2,084,500	Glow Energy PCL	5,845
19,586,738	DAMAC Properties Dubai Co PJSC	6,894	10,547,126	Sime Darby Bhd	5,535
965,989	MTN Group Ltd	6,360	973,000	Merry Electronics Co Ltd	5,449
417,087	Severstal PJSC	6,328	118,077,200	Bank Pembangunan Daerah Jawa Timur Tbk PT	5,255
701,983	Mobile TeleSystems PJSC (ADR)	5,685	466,578	Engie Brasil Energia SA	5,237
1,517,662	Tofas Turk Otomobil Fabrikasi AS	5,551	5,224,000	Mitac Holdings Corp	5,177
2,665,200	Guangzhou R&F Properties Co Ltd	5,218	309,736	Severstal PJSC	4,890
541,925	Seaspan Corp	4,999	820,000	Novatek Microelectronics Corp	4,808
118,275,500	Sansiri PCL	4,996	578,300	British American Tobacco Malaysia Bhd	4,771
			2,083,000	Systex Corp	4,596
			168,033	Bashneft PJSC	4,570
			3,428,516	Dubai Islamic Bank PJSC	4,544

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES FRANCE GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
5,553,000	French Republic Government Bond OAT 4.5% 25/04/2041	9,952	9,131,000	French Republic Government Bond OAT 2.500% 25/10/2020	9,471
6,353,000	French Republic Government Bond OAT 2.5% 25/05/2030	8,039	8,338,000	French Republic Government Bond OAT 3.500% 25/04/2020	8,682
6,519,000	French Republic Government Bond OAT 4.25% 25/10/2023	7,874	3,086,000	French Republic Government Bond OAT 4.5% 25/04/2041	5,371
7,311,000	French Republic Government Bond OAT 0.75% 25/11/2028	7,729	4,897,000	French Republic Government Bond OAT 0% 25/02/2020	4,924
6,554,000	French Republic Government Bond OAT 1.5% 25/05/2031	7,581	3,826,000	French Republic Government Bond OAT 4.25% 25/10/2023	4,630
6,429,000	French Republic Government Bond OAT 3% 25/04/2022	7,080	3,802,000	French Republic Government Bond OAT 3% 25/04/2022	4,200
5,498,000	French Republic Government Bond OAT 2.75% 25/10/2027	6,860	3,608,000	French Republic Government Bond OAT 1.5% 25/05/2031	4,094
6,103,000	French Republic Government Bond OAT 0.5% 25/05/2029	6,395	3,240,000	French Republic Government Bond OAT 2.75% 25/10/2027	3,999
6,027,000	French Republic Government Bond OAT 0.5% 25/05/2026	6,336	2,356,000	French Republic Government Bond OAT 5.75% 25/10/2032	3,980
4,932,000	French Republic Government Bond OAT 3.5% 25/04/2026	6,233	3,775,000	French Republic Government Bond OAT 0.5% 25/05/2026	3,958
5,761,000	French Republic Government Bond OAT 3.75% 25/04/2021	6,210	2,492,000	French Republic Government Bond OAT 5.5% 25/04/2029	3,798
6,097,000	French Republic Government Bond OAT 0% 25/03/2024	6,206	3,765,000	French Republic Government Bond OAT 0% 25/05/2020	3,787
5,405,000	French Republic Government Bond OAT 1.5% 25/05/2050	6,175	3,018,000	French Republic Government Bond OAT 2.5% 25/05/2030	3,759
5,620,000	French Republic Government Bond OAT 3.25% 25/10/2021	6,120	3,410,000	French Republic Government Bond OAT 3.75% 25/04/2021	3,696
4,255,000	French Republic Government Bond OAT 6% 25/10/2025	5,973	2,896,000	French Republic Government Bond OAT 3.5% 25/04/2026	3,643
5,297,000	French Republic Government Bond OAT 1% 25/11/2025	5,749	3,316,000	French Republic Government Bond OAT 3.25% 25/10/2021	3,627
3,587,000	French Republic Government Bond OAT 3.25% 25/05/2045	5,730	2,293,000	French Republic Government Bond OAT 4% 25/10/2038	3,620
5,055,000	French Republic Government Bond OAT 1.75% 25/11/2024	5,655	2,518,000	French Republic Government Bond OAT 6% 25/10/2025	3,531
5,181,000	French Republic Government Bond OAT 1.75% 25/05/2023	5,650	2,206,000	French Republic Government Bond OAT 3.25% 25/05/2045	3,362
4,935,000	French Republic Government Bond OAT 2.25% 25/05/2024	5,600	3,320,000	French Republic Government Bond OAT 0.25% 25/11/2020	3,362
3,476,000	French Republic Government Bond OAT 5.5% 25/04/2029	5,449	3,077,000	French Republic Government Bond OAT 1.75% 25/05/2023	3,354
			3,314,000	French Republic Government Bond OAT 0.5% 25/11/2019	3,349
			3,106,000	French Republic Government Bond OAT 1% 25/11/2025	3,343
			3,296,000	French Republic Government Bond OAT 0% 25/05/2021	3,334

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
4,744,000	French Republic Government Bond OAT 1.25% 25/05/2034	5,369	2,986,000	French Republic Government Bond OAT 1.75% 25/11/2024	3,328
3,002,000	French Republic Government Bond OAT 5.75% 25/10/2032	5,320	2,910,000	French Republic Government Bond OAT 2.25% 25/05/2024	3,295
4,932,000	French Republic Government Bond OAT 0.75% 25/05/2028	5,318	1,946,000	French Republic Government Bond OAT 4.75% 25/04/2035	3,163
5,043,000	French Republic Government Bond OAT 0.5% 25/05/2025	5,311	2,962,000	French Republic Government Bond OAT 0.5% 25/05/2025	3,097
5,208,000	French Republic Government Bond OAT 0% 25/05/2022	5,305	2,896,000	French Republic Government Bond OAT 0.75% 25/05/2028	3,070
4,703,000	French Republic Government Bond OAT 2.25% 25/10/2022	5,147	2,778,000	French Republic Government Bond OAT 2.25% 25/10/2022	3,044
4,872,000	French Republic Government Bond OAT 0% 25/02/2022	4,947	2,780,000	French Republic Government Bond OAT 0.75% 25/11/2028	2,947
4,787,000	French Republic Government Bond OAT 0% 25/02/2021	4,837	2,531,000	French Republic Government Bond OAT 1% 25/05/2027	2,740
4,232,000	French Republic Government Bond OAT 1.25% 25/05/2036	4,814	2,142,000	French Republic Government Bond OAT 2% 25/05/2048	2,611
4,720,000	French Republic Government Bond OAT 0% 25/03/2025	4,811	2,534,000	French Republic Government Bond OAT 0.25% 25/11/2026	2,599
2,449,000	French Republic Government Bond OAT 4% 25/04/2055	4,766	2,550,000	French Republic Government Bond OAT 0% 25/05/2022	2,591
3,604,000	French Republic Government Bond OAT 2% 25/05/2048	4,728	2,338,000	French Republic Government Bond OAT 1.25% 25/05/2036	2,549
4,265,000	French Republic Government Bond OAT 1% 25/05/2027	4,676	1,369,000	French Republic Government Bond OAT 4% 25/04/2055	2,491
2,683,000	French Republic Government Bond OAT 4.75% 25/04/2035	4,642	1,193,000	French Republic Government Bond OAT 4% 25/04/2060	2,248
4,331,000	French Republic Government Bond OAT 0.25% 25/11/2026	4,497	2,146,000	French Republic Government Bond OAT 0% 25/03/2024	2,187
4,402,000	French Republic Government Bond OAT 0% 25/03/2023	4,489	2,109,000	French Republic Government Bond OAT 0% 25/03/2023	2,148
4,220,000	French Republic Government Bond OAT 0% 25/05/2021	4,270	1,917,000	French Republic Government Bond OAT 0% 25/02/2021	1,937
2,451,000	French Republic Government Bond OAT 4% 25/10/2038	4,200			
3,343,000	French Republic Government Bond OAT 1.75% 25/06/2039	4,086			
1,838,000	French Republic Government Bond OAT 4% 25/04/2060	3,691			
3,463,000	French Republic Government Bond OAT 2.5% 25/10/2020	3,612			

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES FRANCE GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
3,215,000	French Republic Government Bond OAT 0.25% 25/11/2020	3,254
1,823,000	French Republic Government Bond OAT 5.5% 25/04/2029	2,734
2,091,000	French Republic Government Bond OAT 8.25% 25/04/2022	2,635

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES GERMANY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
12,273,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	19,201	6,987,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	11,348
12,023,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 07/04/2044	18,376	6,934,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 07/04/2044	10,943
10,069,000	Bundesrepublik Deutschland Bundesanleihe 4% 01/04/2037	16,890	5,936,000	Bundesrepublik Deutschland Bundesanleihe 4% 01/04/2037	10,147
8,959,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 07/04/2034	15,355	5,257,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 07/04/2034	9,170
7,010,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 07/04/2040	13,608	8,010,000	Bundesobligation 0.25% 16/10/2020	8,092
11,530,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 07/04/2022	12,390	4,025,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 07/04/2040	8,003
11,664,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	12,242	7,341,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	7,613
7,263,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 01/04/2031	12,056	6,855,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 07/04/2022	7,361
11,313,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	12,039	6,949,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	7,344
11,221,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	12,002	6,764,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	7,320
6,988,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 07/04/2042	11,727	4,223,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 07/04/2042	7,285
11,030,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 01/04/2021	11,584	4,298,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 01/04/2031	7,201
10,428,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	11,399	6,623,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026	7,091
6,171,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 07/04/2039	11,136	6,350,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	6,986
10,502,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	10,820	6,677,000	Bundesschatzanweisungen 0% 11/09/2020	6,726
6,809,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 01/04/2028	10,332	3,619,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 07/04/2039	6,698
10,095,000	Bundesobligation 0% 04/09/2021	10,218	6,192,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	6,425
9,660,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	10,098	6,108,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	6,315
9,458,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	10,008	5,726,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	6,193
9,282,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	9,933	5,676,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	6,032
8,597,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	9,481	5,756,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 01/04/2021	6,030
			3,807,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 01/04/2028	5,803

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
8,997,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	9,478	5,253,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	5,684
8,781,000	Bundesrepublik Deutschland Bundesanleihe 2% 01/04/2022	9,387	5,574,000	Bundesobligation 0% 04/09/2021	5,642
8,615,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	9,302	5,314,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	5,631
7,434,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	9,300	4,939,000	Bundesrepublik Deutschland Bundesanleihe 2% 01/04/2022	5,272
8,363,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	9,040	4,749,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	5,248
8,892,000	Bundesobligation 0% 10/08/2021	9,028	4,659,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	5,178
7,770,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	8,627	4,721,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	5,118
7,685,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	8,534	4,716,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 07/04/2021	5,085
8,149,000	Bundesobligation 0% 04/05/2024	8,401	3,835,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	5,008
7,638,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 07/04/2021	8,260	4,403,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	4,891
7,588,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023	8,229	4,770,000	Bundesobligation 0% 10/08/2021	4,846
7,588,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 09/04/2022	8,123	4,376,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023	4,748
7,658,000	Bundesobligation 0% 14/04/2023	7,845	4,376,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 09/04/2022	4,682
4,905,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 07/04/2027	7,657	4,519,000	Bundesobligation 0% 04/08/2022	4,607
7,424,000	Bundesobligation 0% 10/07/2022	7,586	4,183,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	4,479
4,476,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 01/04/2030	7,568	2,817,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 07/04/2027	4,412
7,345,000	Bundesobligation 0% 04/08/2022	7,485	4,234,000	Bundesobligation 0% 14/04/2023	4,346
6,926,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 09/04/2021	7,378	4,192,000	Bundesobligation 0% 10/07/2022	4,290
4,923,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 07/04/2028	7,200	3,932,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 09/04/2021	4,180
7,105,000	Bundesobligation 0.25% 16/10/2020	7,197	2,422,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 01/04/2030	4,128
6,640,000	Bundesobligation 0% 13/10/2023	6,814	2,803,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 07/04/2028	4,128
6,332,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	6,608	3,772,000	Bundesobligation 0% 13/10/2023	3,883
6,282,000	Bundesschatzanweisungen 0% 06/11/2021	6,368	3,720,000	Bundesobligation 0% 04/05/2024	3,848
4,819,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 01/04/2024	6,340	3,543,000	Bundesschatzanweisungen 0% 12/06/2020	3,566
5,975,000	Bundesschatzanweisungen 0% 11/09/2020	6,028			
5,614,000	Bundesobligation 0% 18/10/2024	5,811			

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES GERMANY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
5,181,000	Bundesrepublik Deutschland Bundesanleihe 0%		2,675,000	Bundesrepublik Deutschland Bundesanleihe 6.25%	
	15/08/2029	5,445		01/04/2024	3,510
5,131,000	Bundesrepublik Deutschland Bundesanleihe 2.25%		3,459,000	Bundesobligation 0% 17/04/2020	3,480
	04/09/2020	5,335			

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES GOLD PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,096,824	Newmont Goldcorp Corp	111,842	3,148,607	Newmont Goldcorp Corp	116,904
6,077,277	Barrick Gold Corp	92,935	6,573,862	Barrick Gold Corp	101,750
4,254,888	Newcrest Mining Ltd	88,958	653,183	Franco-Nevada Corp	59,187
1,046,997	Franco-Nevada Corp	87,062	2,665,702	Newcrest Mining Ltd	59,105
1,332,925	Agnico Eagle Mines Ltd	66,269	822,260	Agnico Eagle Mines Ltd	44,755
1,081,167	Kirkland Lake Gold Ltd	42,746	670,058	Kirkland Lake Gold Ltd	28,718
2,353,170	AngloGold Ashanti Ltd (ADR)	39,164	1,476,989	AngloGold Ashanti Ltd (ADR)	27,540
371,608	Royal Gold Inc	38,219	234,683	Royal Gold Inc	27,101
7,148,147	Kinross Gold Corp	28,368	4,529,850	Kinross Gold Corp	19,937
3,767,601	Northern Star Resources Ltd	27,966	5,477,434	Evolution Mining Ltd	16,465
8,605,242	Evolution Mining Ltd	25,537	2,297,496	Northern Star Resources Ltd	16,265
4,663,416	Gold Fields Ltd (ADR)	23,029	2,961,715	Gold Fields Ltd (ADR)	14,745
438,940	Polyus PJSC (GDR)	21,750	930,705	Polymetal International Plc	13,000
1,290,682	Cia de Minas Buenaventura SAA (ADR)	20,345	792,087	Cia de Minas Buenaventura SAA (ADR)	11,902
5,836,322	B2Gold Corp	18,162	3,621,913	B2Gold Corp	11,752
3,372,014	Sibanye Gold Ltd (ADR)	15,209	3,395,248	Yamana Gold Inc	10,733
1,235,124	Polymetal International Plc	14,651	1,820,262	Sibanye Gold Ltd (ADR)	9,978
5,375,141	Yamana Gold Inc	14,645	632,889	Detour Gold Corp	9,083
1,005,891	Detour Gold Corp	12,706	1,402,740	Alamos Gold Inc	8,084
2,210,456	Alamos Gold Inc	12,439	19,584,000	Zijin Mining Group Co Ltd	7,291
31,520,000	Zijin Mining Group Co Ltd	12,155			
4,652,625	Saracen Mineral Holdings Ltd	11,440			
1,064,558	Goldcorp Inc	10,503			
3,552,523	OceanaGold Corp	10,218			

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ISHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

ISHARES ITALY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
14,850,000	Italy Buoni Poliennali Del Tesoro 6% 05/01/2031	21,305	23,881,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	24,947
14,159,000	Italy Buoni Poliennali Del Tesoro 5.25% 11/01/2029	18,846	17,269,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	17,953
13,676,000	Italy Buoni Poliennali Del Tesoro 5% 08/01/2034	18,547	12,221,000	Italy Buoni Poliennali Del Tesoro 6% 05/01/2031	16,874
13,214,000	Italy Buoni Poliennali Del Tesoro 6.5% 11/01/2027	18,380	11,768,000	Italy Buoni Poliennali Del Tesoro 5% 08/01/2034	15,354
16,095,000	Italy Buoni Poliennali Del Tesoro 3% 08/01/2029	17,877	11,247,000	Italy Buoni Poliennali Del Tesoro 6.5% 11/01/2027	15,231
13,662,000	Italy Buoni Poliennali Del Tesoro 4% 02/01/2037	17,107	14,247,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	14,821
13,688,000	Italy Buoni Poliennali Del Tesoro 3.5% 03/01/2030	15,865	11,346,000	Italy Buoni Poliennali Del Tesoro 5.25% 11/01/2029	14,610
14,731,000	Italy Buoni Poliennali Del Tesoro 3.75% 08/01/2021	15,782	13,459,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	13,494
10,994,000	Italy Buoni Poliennali Del Tesoro 5% 08/01/2039	15,499	10,974,000	Italy Buoni Poliennali Del Tesoro 4% 02/01/2037	13,067
10,903,000	Italy Buoni Poliennali Del Tesoro 5% 09/01/2040	15,369	12,901,000	Italy Buoni Poliennali Del Tesoro 0.65% 11/01/2020	12,955
13,061,000	Italy Buoni Poliennali Del Tesoro 4.75% 08/01/2023	15,128	11,219,000	Italy Buoni Poliennali Del Tesoro 4.5% 03/01/2024	12,817
10,413,000	Italy Buoni Poliennali Del Tesoro 5.75% 02/01/2033	14,965	9,637,000	Italy Buoni Poliennali Del Tesoro 5% 08/01/2039	12,813
11,554,000	Italy Buoni Poliennali Del Tesoro 4.75% 09/01/2028	14,740	11,604,000	Italy Buoni Poliennali Del Tesoro 3.75% 08/01/2021	12,408
13,386,000	Italy Buoni Poliennali Del Tesoro 4.75% 09/01/2021	14,658	10,434,000	Italy Buoni Poliennali Del Tesoro 5% 03/01/2025	12,375
13,992,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	14,558	9,005,000	Italy Buoni Poliennali Del Tesoro 5% 09/01/2040	11,973
11,161,000	Italy Buoni Poliennali Del Tesoro 5% 03/01/2025	13,523	10,295,000	Italy Buoni Poliennali Del Tesoro 4.75% 08/01/2023	11,817
12,373,000	Italy Buoni Poliennali Del Tesoro 2.8% 12/01/2028	13,419	11,705,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	11,768
12,640,000	Italy Buoni Poliennali Del Tesoro 3.75% 03/01/2021	13,398	8,503,000	Italy Buoni Poliennali Del Tesoro 5.75% 02/01/2033	11,716
12,633,000	Italy Buoni Poliennali Del Tesoro 2.45% 10/01/2023	13,396	10,323,000	Italy Buoni Poliennali Del Tesoro 3.5% 03/01/2030	11,592
11,544,000	Italy Buoni Poliennali Del Tesoro 5.5% 11/01/2022	13,375	10,554,000	Italy Buoni Poliennali Del Tesoro 4.75% 09/01/2021	11,541
11,050,000	Italy Buoni Poliennali Del Tesoro 4.5% 03/01/2026	13,327	9,113,000	Italy Buoni Poliennali Del Tesoro 4.75% 09/01/2028	11,286
11,711,000	Italy Buoni Poliennali Del Tesoro 3.35% 03/01/2035	13,087	10,903,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	10,932
11,251,000	Italy Buoni Poliennali Del Tesoro 4.5% 03/01/2024	13,060	9,070,000	Italy Buoni Poliennali Del Tesoro 5.5% 11/01/2022	10,450
11,186,000	Italy Buoni Poliennali Del Tesoro 3.75% 09/01/2024	12,694	9,289,000	Italy Buoni Poliennali Del Tesoro 5% 03/01/2022	10,374
10,536,000	Italy Buoni Poliennali Del Tesoro 5.5% 09/01/2022	12,152	8,722,000	Italy Buoni Poliennali Del Tesoro 4.5% 03/01/2026	10,310
11,738,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	12,105	9,080,000	Italy Buoni Poliennali Del Tesoro 4.5% 05/01/2023	10,256
8,514,000	Italy Buoni Poliennali Del Tesoro 4.75% 09/01/2044	11,952	8,827,000	Italy Buoni Poliennali Del Tesoro 3.75% 09/01/2024	9,866
11,201,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	11,882	9,376,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	9,723
10,484,000	Italy Buoni Poliennali Del Tesoro 5% 03/01/2022	11,740	9,503,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	9,594
10,818,000	Italy Buoni Poliennali Del Tesoro 2.5% 12/01/2024	11,629	7,216,000	Italy Buoni Poliennali Del Tesoro 4.75% 09/01/2044	9,520
11,920,000	Italy Buoni Poliennali Del Tesoro 1.65% 03/01/2032	11,498	8,293,000	Italy Buoni Poliennali Del Tesoro 5.5% 09/01/2022	9,518
11,489,000	Italy Buoni Poliennali Del Tesoro 1.25% 12/01/2026	11,465	10,295,000	Italy Buoni Poliennali Del Tesoro 1.65% 03/01/2032	9,461
11,085,000	Italy Buoni Poliennali Del Tesoro 2% 02/01/2028	11,440	9,355,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	9,418
9,916,000	Italy Buoni Poliennali Del Tesoro 4.5% 05/01/2023	11,307	9,414,000	Italy Buoni Poliennali Del Tesoro 1.6% 06/01/2026	9,265
9,382,000	Italy Buoni Poliennali Del Tesoro 3.85% 09/01/2049	11,295	9,137,000	Italy Buoni Poliennali Del Tesoro 2.05% 08/01/2027	9,195
11,288,000	Italy Certificati di Credito del Tesoro 0% 27/11/2020	11,227	8,537,000	Italy Buoni Poliennali Del Tesoro 2.5% 12/01/2024	9,020
10,565,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	11,006	8,739,000	Italy Buoni Poliennali Del Tesoro 2% 12/01/2025	8,932
10,306,000	Italy Buoni Poliennali Del Tesoro 2.05% 08/01/2027	10,857	8,322,000	Italy Buoni Poliennali Del Tesoro 3.75% 03/01/2021	8,816
9,552,000	Italy Buoni Poliennali Del Tesoro 3.25% 09/01/2046	10,707	8,783,000	Italy Buoni Poliennali Del Tesoro 1.25% 12/01/2026	8,547
10,743,000	Italy Buoni Poliennali Del Tesoro 0.95% 03/01/2023	10,681	8,459,000	Italy Buoni Poliennali Del Tesoro 1.2% 04/01/2022	8,535
10,408,000	Italy Buoni Poliennali Del Tesoro 1.5% 06/01/2025	10,615	7,994,000	Italy Buoni Poliennali Del Tesoro 3.25% 09/01/2046	8,419

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES ITALY GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
10,092,000	Italy Buoni Poliennali Del Tesoro 2% 12/01/2025	10,578	5,968,000	Italy Buoni Poliennali Del Tesoro 7.25% 11/01/2026	8,217
10,120,000	Italy Buoni Poliennali Del Tesoro 0.9% 08/01/2022	10,192	8,196,000	Italy Buoni Poliennali Del Tesoro 1.5% 06/01/2025	8,188
9,602,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	10,068	7,958,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	7,804
10,084,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	10,036	7,635,000	Italy Buoni Poliennali Del Tesoro 2% 02/01/2028	7,727
9,460,000	Italy Buoni Poliennali Del Tesoro 1.75% 07/01/2024	9,836	7,056,000	Italy Buoni Poliennali Del Tesoro 2.8% 12/01/2028	7,575
9,103,000	Italy Buoni Poliennali Del Tesoro 2.95% 09/01/2038	9,737	7,034,000	Italy Buoni Poliennali Del Tesoro 3.75% 05/01/2021	7,483
9,640,000	Italy Buoni Poliennali Del Tesoro 0.65% 11/01/2020	9,717	7,089,000	Italy Buoni Poliennali Del Tesoro 2.2% 06/01/2027	7,292
9,354,000	Italy Buoni Poliennali Del Tesoro 1.6% 06/01/2026	9,565	5,452,000	Italy Buoni Poliennali Del Tesoro 9% 11/01/2023	7,289

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES J.P. MORGAN \$ EM CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,500,000	Saudi Telecom Co 3.89% 13/05/2029	3,643	2,554,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	2,426
3,800,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	3,315	1,600,000	Studio City Co Ltd 7.25% 30/11/2021	1,640
4,200,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 10/01/2026	3,267	1,250,000	Industrial & Commercial Bank of China Ltd 2.452% 20/10/2021	1,236
3,200,000	Altice Financing SA 7.5% 15/05/2026	3,252	1,200,000	Global Bank Corp 4.5% 20/10/2021	1,235
3,600,000	Lima Metro Line 2 Finance Ltd 5.875% 07/05/2034	3,197	1,200,000	QNB Finance Ltd 2.125% 07/09/2021	1,193
3,000,000	Altice Financing SA 6.625% 15/02/2023	3,066	1,200,000	Türkiye Is Bankasi AS 5.375% 06/10/2021	1,193
2,800,000	Sasol Financing USA LLC 5.875% 27/03/2024	2,958	1,230,000	Digicel Ltd 6% 15/04/2021	1,024
2,700,000	OCP SA 5.625% 25/04/2024	2,894	1,000,000	Burgan Senior SPC Ltd 3.125% 14/09/2021	1,009
2,600,000	Ecopetrol SA 5.875% 28/05/2045	2,826	1,000,000	RHB Bank Bhd 2.503% 06/10/2021	1,001
2,700,000	Bangkok Bank PCL 3.733% 25/09/2034	2,719	950,000	Bancolombia SA 5.95% 03/06/2021	998
2,600,000	Saudi Electricity Global Sukuk Co 4 4.222% 27/01/2024	2,679	900,000	Petrobras Global Finance BV 5.299% 27/01/2025	957
2,400,000	C&W Senior Financing DAC 6.875% 15/09/2027	2,520	800,000	Petrobras Global Finance BV 5.999% 27/01/2028	890
2,373,000	SABIC Capital II BV 4% 10/10/2023	2,454	1,000,000	Pampa Energia SA 7.375% 21/07/2023	839
2,400,000	QNB Finance Ltd 3.5% 28/03/2024	2,436	800,000	Sberbank of Russia Via SB Capital SA 5.717% 16/06/2021	832
2,200,000	Ecopetrol SA 5.875% 18/09/2023	2,430	779,000	Itau Unibanco Holding SA 6.2% 21/12/2021	824
2,200,000	Sands China Ltd 5.4% 08/08/2028	2,393	800,000	KT Kira Sertifikalari Varlik Kiralama AS 5.136% 02/11/2021	808
2,200,000	Ecopetrol SA 5.375% 26/06/2026	2,348	800,000	Burgan Tier 1 Financing Ltd 7.25%*	801
2,400,000	SingTel Group Treasury Pte Ltd 2.375% 28/08/2029	2,317	800,000	CBQ Finance Ltd 3.25% 13/06/2021	799
2,200,000	Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024	2,292	778,000	DAE Funding LLC 4.5% 01/08/2022	795
2,227,000	Gohl Capital Ltd 4.25% 24/01/2027	2,286	800,000	Foxconn Far East Ltd 2.25% 23/09/2021	793

*Perpetual bond.

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI ACWI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
220,043	iShares MSCI Brazil UCITS ETF (DE)*	7,880
1,427,556	iShares MSCI India UCITS ETF*	7,302
33,632	Apple Inc	6,349
52,702	Microsoft Corp	6,323
3,168	Amazon.com Inc	5,474
1,065,748	iShares MSCI China A UCITS ETF*	4,325
18,588	Alibaba Group Holding Ltd (ADR)	3,241
658,961	iShares MSCI Saudi Arabia Capped UCITS ETF*	3,010
17,367	Facebook Inc	2,894
25,821	JPMorgan Chase & Co	2,773
2,386	Alphabet Inc Class 'C'	2,737
19,356	Johnson & Johnson	2,564
2,201	Alphabet Inc	2,542
30,705	Exxon Mobil Corp	2,257
21,083	Procter & Gamble Co	2,201
13,464	Visa Inc	2,103
17,413	Walt Disney Co	2,060
21,332	Nestle SA	2,026
9,855	Berkshire Hathaway Inc	2,008
42,900	Tencent Holdings Ltd	1,844

*Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
22,079	Apple Inc	4,311
26,933	Microsoft Corp	3,412
1,513	Amazon.com Inc	2,750
16,653	JPMorgan Chase & Co	1,803
9,020	Facebook Inc	1,622
298,152	iShares MSCI India UCITS ETF*	1,617
15,591	Celgene Corp	1,615
9,893	Johnson & Johnson	1,335
1,156	Alphabet Inc Class 'C'	1,285
1,128	Alphabet Inc	1,257
7,723	Visa Inc	1,254
31,294	iShares MSCI Brazil UCITS ETF (DE)*	1,196
16,335	Exxon Mobil Corp	1,195
22,203	Cisco Systems Inc	1,179
41,008	Bank of America Corp	1,157
10,545	Procter & Gamble Co	1,114
11,064	Nestle SA	1,093
4,274	Mastercard Inc	1,065
5,212	Berkshire Hathaway Inc	1,056
23,723	Pfizer Inc	989

*Investment in related party.

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI EM CONSUMER GROWTH UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,171	Netflix Inc	415	5,187	Apple Inc	924
4,210	NIKE Inc	342	10,761	Diageo Plc	458
2,625	Reckitt Benckiser Group Plc	213	6,900	Tencent Holdings Ltd	293
2,574	Cie Financiere Richemont SA	192	1,677	Alibaba Group Holding Ltd (ADR)	278
478	Celltrion Inc	75	3,856	Colgate-Palmolive Co	270
9,500	Meituan Dianping	74	1,052	Naspers Ltd	255
338	Naspers Ltd	70	2,902	Philip Morris International Inc	224
100	Fast Retailing Co Ltd	61	2,518	Danone SA	203
52,400	Bangkok Dusit Medical Services PCL	44	19,500	China Mobile Ltd	171
4,500	China Mobile Ltd	40	2,375	Unilever NV	146
477	Philip Morris International Inc	39	348	LVMH Moet Hennessy Louis Vuitton SE	144
1,241	Huazhu Group Ltd (ADR)	39	388	Netflix Inc	139
300	Kweichow Moutai Co Ltd	39	2,081	Unilever Plc	130
1,843	Pinduoduo Inc (ADR)	38	238	Kering SA	127
127	Eicher Motors Ltd	38	1,397	NIKE Inc	118
101	LVMH Moet Hennessy Louis Vuitton SE	38	1,342	Anheuser-Busch InBev SA	116
211	Alibaba Group Holding Ltd (ADR)	34	826	Heineken NV	90
1,157	X5 Retail Group NV (GDR)	33	131	MercadoLibre Inc	82
23,800	Xiaomi Corp	30	259	adidas AG	79
18,000	Li Ning Co Ltd	30	1,100	Bayerische Motoren Werke AG	78

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI JAPAN EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
502,000	Takeda Pharmaceutical Co Ltd	15,335	710,700	Toyota Motor Corp	39,427
1,014,700	Softbank Corp	11,837	365,800	SoftBank Group Corp	20,929
88,800	Toyota Motor Corp	5,340	394,200	Sony Corp	17,966
158,000	Recruit Holdings Co Ltd	4,490	3,744,600	Mitsubishi UFJ Financial Group Inc	16,852
704,200	Mitsubishi UFJ Financial Group Inc	3,145	32,600	Keyence Corp	16,158
71,700	Asahi Intecc Co Ltd	2,819	408,400	Takeda Pharmaceutical Co Ltd	13,661
76,700	Pigeon Corp	2,797	423,400	Sumitomo Mitsui Financial Group Inc	13,235
49,700	Sony Corp	2,568	555,700	KDDI Corp	12,338
61,100	SoftBank Group Corp	2,427	509,500	Honda Motor Co Ltd	12,150
96,500	Advantest Corp	2,190	37,200	Nintendo Co Ltd	10,711
47,100	PeptiDream Inc	2,113	159,100	Kao Corp	10,705
82,900	MonotaRO Co Ltd	1,984	7,610,700	Mizuho Financial Group Inc	10,411
986	Orix JREIT Inc	1,979	425,700	Mitsubishi Corp	10,269
26,200	Shiseido Co Ltd	1,804	221,900	Tokio Marine Holdings Inc	9,889
86,400	Japan Tobacco Inc	1,767	363,900	Recruit Holdings Co Ltd	9,577
5,500	Nintendo Co Ltd	1,759	62,500	FANUC Corp	9,484
70,700	KDDI Corp	1,693	113,400	Shin-Etsu Chemical Co Ltd	9,017
52,300	Sumitomo Mitsui Financial Group Inc	1,664	228,500	Nippon Telegraph & Telephone Corp	8,989
2,900	Keyence Corp	1,653	304,900	Hitachi Ltd	8,864
35,300	Murata Manufacturing Co Ltd	1,625	417,800	NTT DOCOMO Inc	8,834

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI JAPAN GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
65,100	Takeda Pharmaceutical Co Ltd	1,810	81,500	Toyota Motor Corp	3,871
121,000	Softbank Corp	1,260	37,200	SoftBank Group Corp	2,226
24,000	Toyota Motor Corp	1,180	3,900	Keyence Corp	1,793
146,200	Mitsubishi UFJ Financial Group Inc	583	45,300	Sony Corp	1,707
23,400	Recruit Holdings Co Ltd	555	421,700	Mitsubishi UFJ Financial Group Inc	1,633
13,500	Sony Corp	554	48,100	Takeda Pharmaceutical Co Ltd	1,421
11,600	SoftBank Group Corp	532	47,500	Sumitomo Mitsui Financial Group Inc	1,304
1,100	Keyence Corp	460	57,900	Honda Motor Co Ltd	1,203
19,000	KDDI Corp	374	63,900	KDDI Corp	1,184
16,800	Honda Motor Co Ltd	366	17,900	Kao Corp	1,074
13,000	Sumitomo Mitsui Financial Group Inc	360	48,300	Mitsubishi Corp	1,034
6,600	Murata Manufacturing Co Ltd	340	860,400	Mizuho Financial Group Inc	1,024
252,300	Mizuho Financial Group Inc	311	4,100	Nintendo Co Ltd	1,013
800	Fast Retailing Co Ltd	311	2,400	Fast Retailing Co Ltd	983
16,600	Japan Tobacco Inc	308	25,100	Tokio Marine Holdings Inc	972
9,500	Pigeon Corp	307	7,100	FANUC Corp	949
14,400	Mitsubishi Corp	306	39,600	Recruit Holdings Co Ltd	908
2,200	FANUC Corp	297	13,100	Shin-Etsu Chemical Co Ltd	893
1,200	Nintendo Co Ltd	295	26,200	Nippon Telegraph & Telephone Corp	885
8,300	Asahi Intecc Co Ltd	294	34,800	Hitachi Ltd	878

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI POLAND UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
475,310	Powszechna Kasa Oszczednosci Bank Polski SA	5,153	861,837	Powszechna Kasa Oszczednosci Bank Polski SA	8,781
162,876	Polski Koncern Naftowy ORLEN SA	4,291	295,128	Polski Koncern Naftowy ORLEN SA	7,600
329,399	Powszechny Zaklad Ubezpieczen SA	3,759	596,416	Powszechny Zaklad Ubezpieczen SA	6,186
92,977	Bank Polska Kasa Opieki SA	2,673	168,336	Bank Polska Kasa Opieki SA	4,681
20,645	Santander Bank Polska SA	1,960	66,453	CD Projekt SA	3,791
36,734	CD Projekt SA	1,924	138,519	KGHM Polska Miedz SA	3,417
76,679	KGHM Polska Miedz SA	1,908	35,081	Santander Bank Polska SA	3,092
950,292	Polskie Gornictwo Naftowe i Gazownictwo SA	1,515	1,285	LPP SA	2,705
712	LPP SA	1,468	1,715,998	Polskie Gornictwo Naftowe i Gazownictwo SA	2,467
462,489	PGE Polska Grupa Energetyczna SA	1,207	91,602	Grupa Lotos SA	2,079
50,776	Grupa Lotos SA	1,188	834,139	PGE Polska Grupa Energetyczna SA	2,024
140,193	Cyfrowy Polsat SA	1,000	253,177	Cyfrowy Polsat SA	1,774
26,895	Dino Polska SA	881	177,459	Alior Bank SA	1,755
8,158	mBank SA	866	48,544	Dino Polska SA	1,645
73,419	AmRest Holdings SE	848	14,692	mBank SA	1,499
335,951	Bank Millennium SA	751	603,846	Bank Millennium SA	1,212
15,975	CCC SA	695	28,698	CCC SA	1,206
49,875	Alior Bank SA	694	654,258	Orange Polska SA	989
364,518	Orange Polska SA	567	102,753	Jastrzebska Spolka Weglowa SA	836
28,939	Jastrzebska Spolka Weglowa SA	391	53,034	Bank Handlowy w Warszawie SA	792
			159,483	PLAY Communications SA	679

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
1,450	Amazon.com Inc	2,567	721	Amazon.com Inc	1,299
3,789	Home Depot Inc	891	1,895	Home Depot Inc	440
7,800	Toyota Motor Corp	538	3,900	Toyota Motor Corp	273
2,631	McDonald's Corp	527	1,316	McDonald's Corp	253
960	LVMH Moet Hennessy Louis Vuitton SE	405	479	LVMH Moet Hennessy Louis Vuitton SE	212
4,331	NIKE Inc	399	2,166	NIKE Inc	195
4,176	Starbucks Corp	357	2,088	Starbucks Corp	171
150	Booking Holdings Inc	305	1,366	Lowe's Cos Inc	153
2,732	Lowe's Cos Inc	303	75	Booking Holdings Inc	152
4,400	Sony Corp	259	2,200	Sony Corp	135
4,165	TJX Cos Inc	243	2,083	TJX Cos Inc	123
1,760	Target Corp	194	880	Target Corp	97
623	adidas AG	193	310	adidas AG	97
3,137	Daimler AG	178	1,562	Daimler AG	92
4,416	General Motors Co	165	2,193	General Motors Co	84
5,600	Honda Motor Co Ltd	152	2,800	Honda Motor Co Ltd	78
974	EssilorLuxottica SA	146	130	Kering SA	76
262	Kering SA	145	487	EssilorLuxottica SA	73
888	Dollar General Corp	143	897	Cie Financiere Richemont SA	72
5,478	Compass Group Plc	140	225	Tesla Inc	71

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
8,545	Nestle SA	900	4,389	Nestle SA	457
7,008	Procter & Gamble Co	842	3,506	Procter & Gamble Co	422
11,323	Coca-Cola Co	607	5,649	Coca-Cola Co	299
3,908	PepsiCo Inc	534	1,954	PepsiCo Inc	262
3,996	Walmart Inc	474	1,999	Walmart Inc	240
1,228	Costco Wholesale Corp	367	614	Costco Wholesale Corp	184
4,352	Philip Morris International Inc	352	2,172	Philip Morris International Inc	181
6,611	Diageo Plc	267	3,308	Diageo Plc	132
4,081	Unilever NV	243	2,616	Altria Group Inc	128
5,227	Altria Group Inc	237	3,194	British American Tobacco Plc	123
6,401	British American Tobacco Plc	224	2,029	Unilever NV	118
4,020	Mondelez International Inc	216	2,006	Mondelez International Inc	104
704	L'Oreal SA	192	352	L'Oreal SA	100
3,096	Unilever Plc	185	1,546	Unilever Plc	90
2,120	Anheuser-Busch InBev SA	184	1,061	Anheuser-Busch InBev SA	83
2,273	Colgate-Palmolive Co	155	1,135	Colgate-Palmolive Co	76
1,977	Reckitt Benckiser Group Plc	152	986	Reckitt Benckiser Group Plc	76
1,723	Danone SA	147	860	Danone SA	70
960	Kimberly-Clark Corp	129	1,083	Walgreens Boots Alliance Inc	66
2,163	Walgreens Boots Alliance Inc	121	478	Kimberly-Clark Corp	64
614	Estee Lauder Cos Inc	116	800	Kao Corp	62
1,500	Kao Corp	116	305	Estee Lauder Cos Inc	59
1,362	Sysco Corp	108	295	Pernod Ricard SA	55
590	Pernod Ricard SA	105	680	Sysco Corp	54
			700	Shiseido Co Ltd	51

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
10,125	Exxon Mobil Corp	691	5,050	Exxon Mobil Corp	352
4,551	Chevron Corp	531	2,274	Chevron Corp	270
48,753	BP Plc	309	24,318	BP Plc	156
10,413	Royal Dutch Shell Plc	309	2,855	TOTAL SA	154
5,734	TOTAL SA	300	5,281	Royal Dutch Shell Plc	154
8,960	Royal Dutch Shell Plc Class 'B'	265	4,479	Royal Dutch Shell Plc Class 'B'	130
4,849	Enbridge Inc	175	2,422	Enbridge Inc	91
2,696	ConocoPhillips	150	1,364	ConocoPhillips	82
1,086	Phillips 66	123	544	Phillips 66	64
3,745	Suncor Energy Inc	113	1,657	Schlumberger Ltd	61
2,219	TC Energy Corp	113	1,878	Suncor Energy Inc	60
3,316	Schlumberger Ltd	111	1,108	TC Energy Corp	57
1,580	Marathon Petroleum Corp	104	694	EOG Resources Inc	51
4,882	Kinder Morgan Inc	98	793	Marathon Petroleum Corp	50
1,390	EOG Resources Inc	96	500	Valero Energy Corp	49
996	Valero Energy Corp	95	2,438	Kinder Morgan Inc	49
6,096	Eni SpA	94	3,044	Eni SpA	47
2,144	Occidental Petroleum Corp	89	1,071	Occidental Petroleum Corp	42
2,854	Canadian Natural Resources Ltd	74	1,434	Canadian Natural Resources Ltd	40
989	ONEOK Inc	69	494	ONEOK Inc	35
2,907	Williams Cos Inc	67	1,453	Williams Cos Inc	33
3,463	Repsol SA	57	1,743	Repsol SA	28
402	Pioneer Natural Resources Co	51	202	Pioneer Natural Resources Co	26

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
63,788	Apple Inc	11,224	88,116	Apple Inc	14,959
97,591	Microsoft Corp	11,057	108,380	Microsoft Corp	11,711
5,765	Amazon.com Inc	9,184	5,822	Amazon.com Inc	9,052
32,061	Facebook Inc	4,960	61,606	JPMorgan Chase & Co	5,953
47,357	JPMorgan Chase & Co	4,665	34,305	Facebook Inc	5,209
36,446	Johnson & Johnson	4,466	42,024	Johnson & Johnson	5,030
4,094	Alphabet Inc Class 'C'	4,130	4,525	Alphabet Inc Class 'C'	4,658
37,018	Walt Disney Co	4,023	52,474	Nestle SA	4,527
3,906	Alphabet Inc	3,964	4,132	Alphabet Inc	4,239
19,971	Berkshire Hathaway Inc	3,712	166,267	Bank of America Corp	4,197
41,406	Nestle SA	3,632	59,164	Exxon Mobil Corp	3,992
53,062	Exxon Mobil Corp	3,543	42,415	Celgene Corp	3,969
33,585	Procter & Gamble Co	3,263	27,707	Visa Inc	3,915
22,220	Visa Inc	3,232	83,794	Cisco Systems Inc	3,840
103,443	AT&T Inc	3,045	88,327	Wells Fargo & Co	3,784
116,596	Bank of America Corp	2,920	101,180	Pfizer Inc	3,670
26,698	Chevron Corp	2,857	19,690	Berkshire Hathaway Inc	3,558
76,795	Pfizer Inc	2,851	36,473	Procter & Gamble Co	3,413
61,500	Wells Fargo & Co	2,651	74,032	Intel Corp	3,347
53,993	Bristol-Myers Squibb Co	2,629	30,947	Chevron Corp	3,281

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
35,976	Microsoft Corp	3,232	32,969	Apple Inc	5,459
22,614	Apple Inc	3,177	47,570	Microsoft Corp	4,872
2,122	Amazon.com Inc	2,792	2,712	Amazon.com Inc	3,867
12,193	Facebook Inc	1,527	15,934	Facebook Inc	2,308
13,343	Johnson & Johnson	1,366	22,447	JPMorgan Chase & Co	2,012
1,554	Alphabet Inc Class 'C'	1,365	2,050	Alphabet Inc Class 'C'	1,902
15,981	JPMorgan Chase & Co	1,330	17,746	Johnson & Johnson	1,883
21,318	Exxon Mobil Corp	1,193	21,233	Nestle SA	1,655
15,452	Nestle SA	1,096	28,000	Exxon Mobil Corp	1,636
6,599	Berkshire Hathaway Inc	1,041	61,699	Bank of America Corp	1,442
11,402	Walt Disney Co	1,020	16,112	Procter & Gamble Co	1,394
12,178	Procter & Gamble Co	957	8,405	Berkshire Hathaway Inc	1,384
28,500	Pfizer Inc	920	32,140	Cisco Systems Inc	1,305
20,252	Verizon Communications Inc	911	39,768	Pfizer Inc	1,255
42,393	Bank of America Corp	904	46,844	AT&T Inc	1,237
35,521	AT&T Inc	897	6,110	Mastercard Inc	1,224
4,671	UnitedHealth Group Inc	897	7,403	Home Depot Inc	1,206
9,517	Chevron Corp	852	26,725	Verizon Communications Inc	1,203
21,300	Intel Corp	827	29,869	Intel Corp	1,199
5,232	Home Depot Inc	798	11,552	Walt Disney Co	1,197
4,549	Mastercard Inc	790	6,256	UnitedHealth Group Inc	1,195
20,649	Wells Fargo & Co	782	12,567	Chevron Corp	1,182
21,848	Cisco Systems Inc	767	30,428	Wells Fargo & Co	1,157
20,052	Coca-Cola Co	766	17,219	Merck & Co Inc	1,095
11,997	Merck & Co Inc	738	26,638	Coca-Cola Co	1,041
3,479	Roche Holding AG	733	3,571	Boeing Co	1,034
2,581	Boeing Co	717	29,898	Comcast Corp	998
10,167	Novartis AG	692	4,577	Roche Holding AG	992
21,888	Comcast Corp	667	13,895	Novartis AG	950
100,659	HSBC Holdings Plc	638	21,978	Oracle Corp	925
			9,233	PepsiCo Inc	924
			17,040	Citigroup Inc	912
			131,329	HSBC Holdings Plc	835
			9,584	Walmart Inc	807
			5,184	McDonald's Corp	801
			9,479	Celgene Corp	759
			2,874	Netflix Inc	757
			11,778	Abbott Laboratories	738
			3,191	Adobe Inc	702
			130,920	BP Plc	700
			5,099	Union Pacific Corp	683

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD GBP HEDGED UCITS ETF (ACC) (continued)

Sales Quantity	Investment	Proceeds GBP'000
6,281	International Business Machines Corp	678
5,059	Honeywell International Inc	674
15,971	TOTAL SA	673
10,495	Philip Morris International Inc	673
4,387	Amgen Inc	653
6,440	SAP SE	633
5,147	salesforce.com Inc	631
7,461	PayPal Holdings Inc	623

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD HEALTH CARE SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
5,126	Johnson & Johnson	691	2,583	Johnson & Johnson	348
1,834	UnitedHealth Group Inc	455	919	UnitedHealth Group Inc	252
4,969	Merck & Co Inc	420	2,502	Merck & Co Inc	212
10,714	Pfizer Inc	400	680	Roche Holding AG	207
1,357	Roche Holding AG	399	5,370	Pfizer Inc	202
4,145	Novartis AG	364	2,073	Novartis AG	187
3,405	Abbott Laboratories	282	1,362	Celgene Corp	147
2,592	Medtronic Plc	280	1,299	Medtronic Plc	144
1,178	Amgen Inc	243	1,703	Abbott Laboratories	144
2,531	AstraZeneca Plc	233	600	Amgen Inc	135
772	Thermo Fisher Scientific Inc	224	1,427	AbbVie Inc	127
2,853	AbbVie Inc	219	1,266	AstraZeneca Plc	120
9,624	GlaxoSmithKline Plc	211	386	Thermo Fisher Scientific Inc	118
3,838	Bristol-Myers Squibb Co	209	4,808	GlaxoSmithKline Plc	107
2,177	Sanofi	204	1,086	Sanofi	100
1,686	Eli Lilly & Co	186	849	Eli Lilly & Co	98
3,415	Novo Nordisk A/S	184	1,707	Novo Nordisk A/S	97
1,244	Danaher Corp	171	1,254	CVS Health Corp	94
2,507	CVS Health Corp	166	622	Danaher Corp	89
2,453	Gilead Sciences Inc	158	1,578	Bristol-Myers Squibb Co	89
874	CSL Ltd	152	437	CSL Ltd	82
650	Stryker Corp	142	1,226	Gilead Sciences Inc	80
1,362	Celgene Corp	142	369	Cigna Corp	74
524	Becton Dickinson and Co	134	250	Anthem Inc	73
1,816	Bayer AG	133	912	Bayer AG	71
496	Anthem Inc	129	325	Stryker Corp	67
732	Cigna Corp	125	113	Intuitive Surgical Inc	65
224	Intuitive Surgical Inc	122	265	Becton Dickinson and Co	65
924	Zoetis Inc	118	322	Allergan Plc	60
638	Allergan Plc	111	1,400	Takeda Pharmaceutical Co Ltd	59
2,682	Boston Scientific Corp	107	1,339	Boston Scientific Corp	57
			196	Biogen Inc	56
			462	Zoetis Inc	56

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES MSCI WORLD INFORMATION TECHNOLOGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
10,010	Apple Inc	2,391	5,120	Apple Inc	1,363
15,838	Microsoft Corp	2,243	7,988	Microsoft Corp	1,201
3,784	Visa Inc	673	1,915	Visa Inc	350
1,978	Mastercard Inc	547	4,945	Intel Corp	289
9,739	Intel Corp	530	1,001	Mastercard Inc	286
9,312	Cisco Systems Inc	438	4,673	Cisco Systems Inc	212
1,062	Adobe Inc	289	537	Adobe Inc	161
5,203	Oracle Corp	288	2,676	Oracle Corp	151
2,138	SAP SE	279	905	salesforce.com Inc	148
1,810	salesforce.com Inc	273	1,074	SAP SE	146
1,930	International Business Machines Corp	266	698	Accenture Plc	138
1,388	Accenture Plc	258	431	Broadcom Inc	137
2,042	Texas Instruments Inc	255	633	NVIDIA Corp	132
2,428	PayPal Holdings Inc	253	970	International Business Machines Corp	130
1,258	NVIDIA Corp	250	1,221	PayPal Holdings Inc	128
862	Broadcom Inc	249	466	ASML Holding NV	126
926	ASML Holding NV	242	1,030	Texas Instruments Inc	121
2,643	QUALCOMM Inc	211	1,330	QUALCOMM Inc	117
1,336	Fidelity National Information Services Inc	175	673	Fidelity National Information Services Inc	93
946	Automatic Data Processing Inc	155	477	Automatic Data Processing Inc	82

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES OIL & GAS EXPLORATION & PRODUCTION UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
107,933	EOG Resources Inc	9,447	329,862	ConocoPhillips	20,832
140,621	ConocoPhillips	8,489	210,978	EOG Resources Inc	18,900
197,230	Canadian Natural Resources Ltd	5,170	229,590	Anadarko Petroleum Corp	13,706
2,725,000	CNOOC Ltd	4,422	410,498	Canadian Natural Resources Ltd	11,070
28,517	Pioneer Natural Resources Co	3,936	5,444,000	CNOOC Ltd	9,217
159,647	Woodside Petroleum Ltd	3,701	58,044	Pioneer Natural Resources Co	8,210
17,665	Novatek PJSC (GDR)	3,393	317,222	Woodside Petroleum Ltd	7,666
34,163	Concho Resources Inc	3,215	67,964	Concho Resources Inc	6,932
46,076	Tatneft PJSC (ADR)	3,114	88,754	Tatneft PJSC (ADR)	6,085
28,887	Diamondback Energy Inc	2,838	29,222	Novatek PJSC (GDR)	5,370
49,034	Anadarko Petroleum Corp	2,673	52,424	Diamondback Energy Inc	5,259
43,976	Hess Corp	2,589	85,461	Hess Corp	5,069
131,352	Marathon Oil Corp	1,887	164,148	Devon Energy Corp	4,648
72,550	Devon Energy Corp	1,884	285,066	Marathon Oil Corp	4,410
81,032	Noble Energy Inc	1,818	128,928	Apache Corp	3,943
62,892	Apache Corp	1,741	163,650	Noble Energy Inc	3,742
186,100	Inpex Corp	1,689	147,403	Cabot Oil & Gas Corp	3,539
68,361	Cabot Oil & Gas Corp	1,502	368,700	Inpex Corp	3,418
301,319	Santos Ltd	1,401	513,213	Encana Corp	3,118
217,255	Encana Corp	1,200	598,522	Santos Ltd	2,874
223,958	Oil Search Ltd	1,144	448,240	Oil Search Ltd	2,399
18,804	Cimarex Energy Co	1,096	34,010	Cimarex Energy Co	2,155
31,431	Lundin Petroleum AB	945	60,062	Lundin Petroleum AB	1,896

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 COMMUNICATION SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
63,310	Facebook Inc	11,117	12,993	Facebook Inc	2,344
8,064	Alphabet Inc Class 'C'	9,289	1,774	Alphabet Inc Class 'C'	2,130
7,882	Alphabet Inc	9,116	1,614	Alphabet Inc	1,943
108,813	Verizon Communications Inc	6,282	39,375	AT&T Inc	1,284
192,608	AT&T Inc	6,243	22,217	Verizon Communications Inc	1,283
48,896	Walt Disney Co	6,018	9,279	Walt Disney Co	1,199
119,150	Comcast Corp	4,877	24,547	Comcast Corp	1,037
11,519	Netflix Inc	3,975	2,346	Netflix Inc	814
4,534	Charter Communications Inc	1,675	10,850	Twenty-First Century Fox Inc (shares acquired by Walt Disney Co.)	539
20,091	Activision Blizzard Inc	940	1,262	Charter Communications Inc	485
7,841	Electronic Arts Inc	759	5,000	Twenty-First Century Fox Inc Class 'B'	248
20,326	Twitter Inc	716	3,984	Activision Blizzard Inc	187
8,862	T-Mobile US Inc	703	1,700	Electronic Arts Inc	160
9,370	Twenty-First Century Fox Inc	467	3,842	Twitter Inc	137
5,834	Omnicom Group Inc	450	2,307	CBS Corp	107
9,200	CBS Corp	447	1,271	Omnicom Group Inc	101
25,787	CenturyLink Inc	327	5,221	CenturyLink Inc	65
2,963	Take-Two Interactive Software Inc	311	590	Take-Two Interactive Software Inc	61
9,387	Viacom Inc	269	2,082	Discovery Inc Class 'C'	55
9,427	Discovery Inc Class 'C'	254	1,090	Twenty-First Century Fox Inc	55

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 CONSUMER DISCRETIONARY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
17,783	Amazon.com Inc	32,471	6,917	Amazon.com Inc	12,408
47,016	Home Depot Inc	9,427	19,643	Home Depot Inc	4,117
32,221	McDonald's Corp	6,313	12,885	McDonald's Corp	2,689
53,108	NIKE Inc	4,571	23,882	Starbucks Corp	2,064
51,866	Starbucks Corp	4,083	21,278	NIKE Inc	1,761
33,306	Lowe's Cos Inc	3,646	867	Booking Holdings Inc	1,621
1,872	Booking Holdings Inc	3,396	14,117	Lowe's Cos Inc	1,459
51,543	TJX Cos Inc	2,797	21,181	TJX Cos Inc	1,122
55,457	General Motors Co	2,070	24,112	General Motors Co	873
21,762	Target Corp	1,881	8,840	Target Corp	837
166,796	Ford Motor Co	1,598	17,749	eBay Inc	675
11,720	Marriott International Inc	1,544	6,242	Ross Stores Inc	626
15,466	Ross Stores Inc	1,539	4,926	Marriott International Inc	625
10,995	Dollar General Corp	1,417	4,496	Dollar General Corp	612
12,904	Yum! Brands Inc	1,303	65,187	Ford Motor Co	601
35,342	eBay Inc	1,297	5,275	Yum! Brands Inc	584
3,306	O'Reilly Automotive Inc	1,274	1,401	O'Reilly Automotive Inc	531
13,806	VF Corp	1,221	443	AutoZone Inc	467
12,246	Hilton Worldwide Holdings Inc	1,135	5,031	Hilton Worldwide Holdings Inc	460
1,045	AutoZone Inc	1,091	5,262	VF Corp	433

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 CONSUMER STAPLES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
103,518	Procter & Gamble Co	11,266	54,876	Procter & Gamble Co	5,946
158,779	Coca-Cola Co	7,905	83,917	Coca-Cola Co	4,184
57,574	PepsiCo Inc	7,302	30,845	PepsiCo Inc	3,949
58,882	Walmart Inc	6,210	31,606	Walmart Inc	3,323
64,064	Philip Morris International Inc	5,389	33,933	Philip Morris International Inc	2,798
18,131	Costco Wholesale Corp	4,635	9,595	Costco Wholesale Corp	2,438
76,732	Altria Group Inc	3,939	40,956	Altria Group Inc	2,103
59,209	Mondelez International Inc	3,053	31,787	Mondelez International Inc	1,636
35,317	Colgate-Palmolive Co	2,462	18,908	Colgate-Palmolive Co	1,319
32,360	Walgreens Boots Alliance Inc	1,889	19,333	Walgreens Boots Alliance Inc	1,096
14,131	Kimberly-Clark Corp	1,818	7,558	Kimberly-Clark Corp	970
9,117	Estee Lauder Cos Inc	1,592	4,905	Estee Lauder Cos Inc	839
21,240	Sysco Corp	1,509	10,672	Sysco Corp	763
6,880	Constellation Brands Inc	1,305	3,675	Constellation Brands Inc	701
24,981	General Mills Inc	1,281	13,183	General Mills Inc	669
23,266	Archer-Daniels-Midland Co	971	8,945	Monster Beverage Corp	539
16,128	Monster Beverage Corp	950	12,522	Archer-Daniels-Midland Co	523
12,179	Tyson Foods Inc	920	6,531	Tyson Foods Inc	501
25,748	Kraft Heinz Co	837	17,985	Kroger Co	447
5,212	Clorox Co	811	13,755	Kraft Heinz Co	446
33,252	Kroger Co	806	2,856	Clorox Co	433
6,141	Hershey Co	799	2,706	McCormick & Co Inc	412
5,122	McCormick & Co Inc	783	3,133	Hershey Co	403
10,235	Church & Dwight Co Inc	738	5,453	Church & Dwight Co Inc	395

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 ENERGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
326,650	Exxon Mobil Corp	24,741	1,127,328	Exxon Mobil Corp	82,568
144,398	Chevron Corp	17,442	518,796	Chevron Corp	60,448
56,673	Diamondback Energy Inc	6,100	309,561	ConocoPhillips	19,639
87,347	ConocoPhillips	5,367	371,509	Schlumberger Ltd	14,854
112,570	Schlumberger Ltd	4,446	155,480	EOG Resources Inc	14,033
80,792	Occidental Petroleum Corp	4,264	211,506	Occidental Petroleum Corp	12,246
47,276	EOG Resources Inc	4,183	184,102	Marathon Petroleum Corp	11,312
36,374	Phillips 66	3,547	114,189	Phillips 66	10,930
57,581	Marathon Petroleum Corp	3,281	172,586	Anadarko Petroleum Corp	10,141
164,764	Kinder Morgan Inc	3,268	515,252	Kinder Morgan Inc	9,595
32,559	Valero Energy Corp	2,718	113,712	Valero Energy Corp	9,410
99,517	Williams Cos Inc	2,623	325,865	Williams Cos Inc	8,337
33,921	ONEOK Inc	2,318	110,777	ONEOK Inc	7,222
13,497	Pioneer Natural Resources Co	1,930	235,875	Halliburton Co	6,382
70,399	Halliburton Co	1,756	45,743	Pioneer Natural Resources Co	6,347
28,048	Anadarko Petroleum Corp	1,626	53,991	Concho Resources Inc	5,640
16,469	Concho Resources Inc	1,599	41,257	Diamondback Energy Inc	4,064
62,229	Baker Hughes Co	1,509	67,347	Hess Corp	3,807
21,421	Hess Corp	1,308	129,285	Devon Energy Corp	3,363
35,505	Devon Energy Corp	971	143,988	Baker Hughes Co	3,361
			228,724	Marathon Oil Corp	3,354

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
442,518	Microsoft Corp	45,844	751,494	Microsoft Corp	78,628
241,169	Apple Inc	39,048	476,144	Apple Inc	78,237
24,810	Amazon.com Inc	35,970	40,168	Amazon.com Inc	61,466
114,070	Berkshire Hathaway Inc	20,359	189,641	Berkshire Hathaway Inc	34,431
136,935	Facebook Inc	19,520	233,441	Facebook Inc	34,377
150,155	Johnson & Johnson	17,223	332,432	JPMorgan Chase & Co	31,850
17,553	Alphabet Inc	17,106	263,114	Johnson & Johnson	31,158
17,063	Alphabet Inc Class 'C'	16,525	30,150	Alphabet Inc Class 'C'	30,336
174,460	JPMorgan Chase & Co	16,187	29,292	Alphabet Inc	29,579
147,751	Walt Disney Co	15,547	412,531	Exxon Mobil Corp	27,138
244,215	Exxon Mobil Corp	15,153	1,002,502	Bank of America Corp	25,239
147,566	Procter & Gamble Co	13,541	171,734	Visa Inc	23,342
93,761	Visa Inc	12,594	604,034	Pfizer Inc	22,174
423,625	AT&T Inc	11,860	244,245	Procter & Gamble Co	22,139
237,395	Verizon Communications Inc	11,833	93,291	UnitedHealth Group Inc	20,955
496,177	Bank of America Corp	11,603	475,931	Cisco Systems Inc	20,555
321,423	Pfizer Inc	11,504	400,005	Verizon Communications Inc	20,140
52,898	UnitedHealth Group Inc	11,314	453,997	Intel Corp	20,111
108,844	Chevron Corp	10,880	704,874	AT&T Inc	19,947
243,715	Intel Corp	10,293	187,518	Chevron Corp	19,528

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 FINANCIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
384,301	Berkshire Hathaway Inc	80,726	384,301	Berkshire Hathaway Inc	80,726
590,543	JPMorgan Chase & Co	68,186	590,543	JPMorgan Chase & Co	68,186
1,583,154	Bank of America Corp	47,061	1,583,154	Bank of America Corp	47,061
739,054	Wells Fargo & Co	36,387	739,054	Wells Fargo & Co	36,387
416,436	Citigroup Inc	28,818	416,436	Citigroup Inc	28,818
129,125	American Express Co	15,378	129,125	American Express Co	15,378
277,034	US Bancorp	15,081	277,034	US Bancorp	15,081
72,376	CME Group Inc	14,195	72,376	CME Group Inc	14,195
88,456	Chubb Ltd	13,138	88,456	Chubb Ltd	13,138
61,651	Goldman Sachs Group Inc	12,836	61,651	Goldman Sachs Group Inc	12,836
82,881	PNC Financial Services Group Inc	11,493	82,881	PNC Financial Services Group Inc	11,493
47,222	S&P Global Inc	11,042	47,222	S&P Global Inc	11,042
236,205	Morgan Stanley	10,474	236,205	Morgan Stanley	10,474
22,069	BlackRock Inc*	9,998	22,069	BlackRock Inc*	9,998
102,411	Marsh & McLennan Cos Inc	9,970	102,411	Marsh & McLennan Cos Inc	9,970
224,951	Charles Schwab Corp	9,462	224,951	Charles Schwab Corp	9,462
108,589	Intercontinental Exchange Inc	9,441	108,589	Intercontinental Exchange Inc	9,441
102,719	First Republic Bank	9,309	102,719	First Republic Bank	9,309
169,229	American International Group Inc	8,857	169,229	American International Group Inc	8,857
117,552	Progressive Corp	8,797	117,552	Progressive Corp	8,797
45,159	Aon Plc	8,437	45,159	Aon Plc	8,437
90,030	Capital One Financial Corp	8,202	90,030	Capital One Financial Corp	8,202
169,871	MetLife Inc	8,087	169,871	MetLife Inc	8,087
149,396	BB&T Corp	7,586	149,396	BB&T Corp	7,586
161,084	Bank of New York Mellon Corp	7,515	161,084	Bank of New York Mellon Corp	7,515
142,681	Aflac Inc	7,434	142,681	Aflac Inc	7,434
75,406	Prudential Financial Inc	7,134	75,406	Prudential Financial Inc	7,134
49,668	Travelers Cos Inc	7,058	49,668	Travelers Cos Inc	7,058
61,752	Allstate Corp	6,334	61,752	Allstate Corp	6,334
31,553	Moody's Corp	6,254	31,553	Moody's Corp	6,254
*Investment in related party.			*Investment in related party.		

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 GBP HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost GBP'000	Sales Quantity	Investment	Proceeds GBP'000
67,687	Microsoft Corp	6,449	18,714	Apple Inc	2,849
37,448	Apple Inc	5,711	24,053	Microsoft Corp	2,372
3,786	Amazon.com Inc	5,043	1,284	Amazon.com Inc	1,829
21,334	Facebook Inc	2,894	18,031	Celgene Corp	1,485
17,634	Berkshire Hathaway Inc	2,837	7,510	Facebook Inc	1,075
2,688	Alphabet Inc	2,431	11,838	JPMorgan Chase & Co	1,015
22,965	Johnson & Johnson	2,408	6,090	Berkshire Hathaway Inc	975
2,664	Alphabet Inc Class 'C'	2,398	42,421	Bank of America Corp	962
27,570	JPMorgan Chase & Co	2,395	1,014	Alphabet Inc Class 'C'	943
37,873	Exxon Mobil Corp	2,190	8,430	Johnson & Johnson	893
20,945	Walt Disney Co	1,958	944	Alphabet Inc	879
22,665	Procter & Gamble Co	1,890	13,428	Exxon Mobil Corp	802
14,870	Visa Inc	1,829	19,243	Oracle Corp	788
67,430	AT&T Inc	1,742	17,646	Cisco Systems Inc	738
75,422	Bank of America Corp	1,730	5,720	Visa Inc	731
36,853	Verizon Communications Inc	1,647	9,819	Express Scripts Holding Co	722
7,969	UnitedHealth Group Inc	1,593	21,933	Pfizer Inc	706
48,329	Pfizer Inc	1,540	11,516	Anadarko Petroleum Corp	678
16,593	Chevron Corp	1,534	7,949	Procter & Gamble Co	673
9,491	Home Depot Inc	1,491	3,983	Home Depot Inc	620

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 HEALTH CARE SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
602,859	Johnson & Johnson	82,309	891,060	Johnson & Johnson	120,042
217,108	UnitedHealth Group Inc	53,212	320,194	UnitedHealth Group Inc	76,490
1,236,832	Pfizer Inc	51,285	1,931,787	Pfizer Inc	76,211
564,522	Merck & Co Inc	46,089	865,338	Merck & Co Inc	71,253
412,108	Abbott Laboratories	33,257	588,608	Abbott Laboratories	47,243
578,098	Bristol-Myers Squibb Co	29,559	448,947	Medtronic Plc	45,203
307,784	Medtronic Plc	29,550	429,492	Celgene Corp	42,591
335,182	AbbVie Inc	25,948	214,846	Amgen Inc	41,306
92,422	Thermo Fisher Scientific Inc	25,804	500,632	AbbVie Inc	37,449
134,801	Amgen Inc	25,038	321,638	Eli Lilly & Co	37,013
193,859	Eli Lilly & Co	22,208	134,473	Thermo Fisher Scientific Inc	36,348
153,915	Danaher Corp	20,585	427,865	Gilead Sciences Inc	27,649
286,430	Gilead Sciences Inc	18,942	210,426	Danaher Corp	27,606
304,907	CVS Health Corp	17,777	547,204	Bristol-Myers Squibb Co	26,498
58,003	Anthem Inc	16,102	434,720	CVS Health Corp	26,075
63,003	Becton Dickinson and Co	15,292	85,669	Anthem Inc	22,901
160,841	Celgene Corp	15,086	89,651	Becton Dickinson and Co	21,959
74,669	Stryker Corp	14,658	103,834	Stryker Corp	20,840
86,523	Cigna Corp	14,379	215,106	Express Scripts Holding Co	20,075
26,973	Intuitive Surgical Inc	13,954	38,170	Intuitive Surgical Inc	19,309
324,464	Boston Scientific Corp	12,891	463,713	Boston Scientific Corp	18,678
76,179	Allergan Plc	11,916	160,018	Zoetis Inc	17,962
109,569	Zoetis Inc	11,758	69,062	Biogen Inc	16,987
43,476	Biogen Inc	10,875	108,649	Cigna Corp	16,812
33,826	Illumina Inc	10,845	106,659	Allergan Plc	15,979
59,609	Vertex Pharmaceuticals Inc	10,691	85,439	Vertex Pharmaceuticals Inc	14,945
119,722	Baxter International Inc	9,486	48,931	Illumina Inc	14,931
47,528	Edwards Lifesciences Corp	9,056	69,562	Edwards Lifesciences Corp	13,603
46,366	Cigna Corp	8,438	166,608	Baxter International Inc	13,268
30,719	Humana Inc	8,323	45,385	Humana Inc	12,321

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 INDUSTRIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
8,149	Boeing Co	3,044	421	Boeing Co	156
10,966	Honeywell International Inc	1,854	750	General Dynamics Corp	138
10,735	Union Pacific Corp	1,835	670	Union Pacific Corp	113
12,378	United Technologies Corp	1,661	635	Honeywell International Inc	105
8,749	3M Co	1,649	311	Northrop Grumman Corp	103
133,437	General Electric Co	1,381	467	3M Co	97
3,797	Lockheed Martin Corp	1,309	658	United Technologies Corp	89
8,619	Caterpillar Inc	1,189	583	Caterpillar Inc	80
10,690	United Parcel Service Inc	1,181	1,731	Johnson Controls International Plc	68
12,206	CSX Corp	920	7,106	General Electric Co	66
4,802	Deere & Co	790	575	United Parcel Service Inc	65
4,239	Raytheon Co	787	201	Lockheed Martin Corp	65
2,536	Northrop Grumman Corp	782	718	CSX Corp	55
4,015	Norfolk Southern Corp	779	261	Norfolk Southern Corp	50
3,996	General Dynamics Corp	709	830	Delta Air Lines Inc	48
4,509	Illinois Tool Works Inc	687	295	Illinois Tool Works Inc	46
5,959	Waste Management Inc	656	264	Deere & Co	43
9,412	Emerson Electric Co	647	231	Raytheon Co	42
3,659	FedEx Corp	622	1,361	Fluor Corp	39
1,592	Roper Technologies Inc	568	554	Emerson Electric Co	39
6,409	Eaton Corp Plc	534	199	FedEx Corp	38
12,863	Johnson Controls International Plc	511	322	Waste Management Inc	35
9,044	Delta Air Lines Inc	499	362	Eaton Corp Plc	30
2,710	L3Harris Technologies Inc	496	85	Roper Technologies Inc	30
3,689	Ingersoll-Rand Plc	440	539	Southwest Airlines Co	28
2,431	Cummins Inc	407	209	Ingersoll-Rand Plc	24
7,403	Southwest Airlines Co	392	268	Fortive Corp	22
6,232	IHS Markit Ltd	388			
5,319	PACCAR Inc	381			
756	TransDigm Group Inc	369			
4,477	Fortive Corp	361			

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 INFORMATION TECHNOLOGY SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
821,424	Microsoft Corp	105,724	1,757,705	Microsoft Corp	223,688
443,775	Apple Inc	90,376	1,054,745	Apple Inc	203,374
177,049	Visa Inc	29,479	400,321	Visa Inc	65,938
92,904	Mastercard Inc	23,531	1,034,180	Cisco Systems Inc	54,686
448,530	Intel Corp	22,752	206,435	Mastercard Inc	52,171
428,795	Cisco Systems Inc	22,288	1,035,846	Intel Corp	48,971
103,415	salesforce.com Inc	15,745	692,850	Oracle Corp	36,835
51,727	Adobe Inc	14,255	111,476	Adobe Inc	30,898
249,870	Oracle Corp	13,545	268,962	PayPal Holdings Inc	29,592
123,742	PayPal Holdings Inc	13,107	98,044	Broadcom Inc	28,759
89,964	International Business Machines Corp	12,396	205,359	International Business Machines Corp	27,892
68,144	Accenture Plc	12,241	176,531	salesforce.com Inc	27,361
40,720	Broadcom Inc	11,698	145,946	Accenture Plc	26,052
86,901	Fidelity National Information Services Inc	11,168	219,419	Texas Instruments Inc	24,511
65,379	NVIDIA Corp	10,999	289,708	QUALCOMM Inc	23,074
94,765	Texas Instruments Inc	10,891	139,257	NVIDIA Corp	22,625
130,613	QUALCOMM Inc	9,223	99,802	Automatic Data Processing Inc	15,999
29,641	ServiceNow Inc	8,388	59,753	Intuit Inc	14,934
45,743	Automatic Data Processing Inc	7,324	263,761	Micron Technology Inc	10,373
28,589	Intuit Inc	7,278	82,059	Fidelity National Information Services Inc	9,931
72,813	Fiserv Inc	7,197			
105,245	Maxim Integrated Products Inc	5,914			

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 MATERIALS SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
3,538	Linde Plc	683	4,197	Linde Plc	787
1,635	Ecolab Inc	311	10,085	DowDuPont Inc	459
1,435	Air Products & Chemicals Inc	304	1,937	Ecolab Inc	352
535	Sherwin-Williams Co	271	1,682	Air Products & Chemicals Inc	346
4,842	Dow Inc	260	629	Sherwin-Williams Co	314
3,211	DuPont de Nemours Inc	228	4,093	Dow Inc	221
5,943	Newmont Goldcorp Corp	217	1,836	PPG Industries Inc	220
4,911	DowDuPont Inc	193	2,378	LyondellBasell Industries NV	215
1,543	PPG Industries Inc	187	5,633	Newmont Goldcorp Corp	198
1,819	LyondellBasell Industries NV	167	2,437	DuPont de Nemours Inc	174
1,391	Celanese Corp	143	2,595	Ball Corp	158
2,164	Ball Corp	140	3,083	International Paper Co	142
865	Vulcan Materials Co	117	2,377	Nucor Corp	136
9,496	Freeport-McMoRan Inc	112	11,146	Freeport-McMoRan Inc	131
2,565	International Paper Co	112	1,019	Vulcan Materials Co	131
1,972	Nucor Corp	110	993	Celanese Corp	112
9,473	Amcor Plc	99	481	Martin Marietta Materials Inc	110
408	Martin Marietta Materials Inc	97	798	International Flavors & Fragrances Inc	104
700	International Flavors & Fragrances Inc	92	1,029	FMC Corp	91
3,240	Corteva Inc	87	1,077	Eastman Chemical Co	87
861	FMC Corp	75	1,744	CF Industries Holdings Inc	78
901	Eastman Chemical Co	72	660	Avery Dennison Corp	78
1,425	CF Industries Holdings Inc	66	1,981	Westrock Co	78
548	Avery Dennison Corp	66	730	Packaging Corp of America	76
621	Packaging Corp of America	64	2,747	Mosaic Co	70
1,693	Westrock Co	63	829	Albemarle Corp	64
2,341	Mosaic Co	55	2,455	Corteva Inc	64
			1,212	Sealed Air Corp	52
			5,246	Amcor Plc	52

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iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P 500 UTILITIES SECTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
46,195	NextEra Energy Inc	9,505	105,843	NextEra Energy Inc	19,739
69,189	Duke Energy Corp	6,272	159,734	Duke Energy Corp	14,211
76,926	Dominion Energy Inc	5,915	157,713	Dominion Energy Inc	11,769
100,065	Southern Co	5,492	228,987	Southern Co	11,116
92,639	Exelon Corp	4,374	216,916	Exelon Corp	10,073
47,300	American Electric Power Co Inc	4,095	110,697	American Electric Power Co Inc	8,819
26,341	Sempra Energy	3,480	61,638	Sempra Energy	7,330
50,663	Xcel Energy Inc	2,979	114,037	Public Service Enterprise Group Inc	6,280
48,813	Public Service Enterprise Group Inc	2,843	115,305	Xcel Energy Inc	6,183
31,958	Consolidated Edison Inc	2,763	70,869	Consolidated Edison Inc	5,781
30,524	WEC Energy Group Inc	2,573	71,266	WEC Energy Group Inc	5,370
31,450	Eversource Energy	2,397	71,702	Eversource Energy	5,028
34,632	Edison International	2,329	41,105	DTE Energy Co	4,876
51,831	FirstEnergy Corp	2,262	160,104	PPL Corp	4,829
17,840	DTE Energy Co	2,231	74,332	Edison International	4,486
71,709	PPL Corp	2,189	110,474	FirstEnergy Corp	4,417
19,226	Entergy Corp	1,989	40,713	American Water Works Co Inc	4,043
17,656	American Water Works Co Inc	1,975	55,161	Ameren Corp	3,856
24,061	Ameren Corp	1,781	41,179	Entergy Corp	3,780
27,920	CMS Energy Corp	1,619	61,205	Eversource Energy	3,672
24,233	Eversource Energy	1,494	63,978	CMS Energy Corp	3,418
50,149	CenterPoint Energy Inc	1,461	111,985	CenterPoint Energy Inc	3,203
11,993	Atmos Energy Corp	1,258	68,567	NRG Energy Inc	2,731
23,309	Alliant Energy Corp	1,143	53,061	Alliant Energy Corp	2,426
65,382	AES Corp	1,049	150,182	AES Corp	2,319
36,991	NiSource Inc	1,047	110,293	PG&E Corp	2,300
11,093	Pinnacle West Capital Corp	1,029	25,195	Pinnacle West Capital Corp	2,262
26,426	NRG Energy Inc	1,026	81,981	NiSource Inc	2,210

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES S&P U.S. BANKS UCITS ETF

Purchases Quantity	Investment	Cost USD'000	Sales Quantity	Investment	Proceeds USD'000
47,281	Wells Fargo & Co	2,327	24,158	JPMorgan Chase & Co	2,751
19,826	JPMorgan Chase & Co	2,326	54,693	Wells Fargo & Co	2,683
32,476	Citigroup Inc	2,269	50,170	US Bancorp	2,683
41,290	US Bancorp	2,268	39,037	Citigroup Inc	2,662
74,936	Bank of America Corp	2,240	90,092	Bank of America Corp	2,657
9,311	PNC Financial Services Group Inc	1,304	11,168	PNC Financial Services Group Inc	1,520
45,366	Fifth Third Bancorp	1,272	30,106	BB&T Corp	1,510
24,532	BB&T Corp	1,265	22,992	SunTrust Banks Inc	1,479
19,121	SunTrust Banks Inc	1,261	9,025	M&T Bank Corp	1,437
12,861	First Republic Bank	1,244	51,111	Fifth Third Bancorp	1,419
7,590	M&T Bank Corp	1,227	71,563	KeyCorp	1,253
60,531	KeyCorp	1,081	32,351	Citizens Financial Group Inc	1,142
27,280	Citizens Financial Group Inc	974	71,527	Regions Financial Corp	1,106
60,883	Regions Financial Corp	950	10,659	First Republic Bank	1,065
62,411	Huntington Bancshares Inc	882	74,077	Huntington Bancshares Inc	1,026
3,133	SVB Financial Group	689	3,676	SVB Financial Group	815
9,217	Comerica Inc	631	10,954	Comerica Inc	768
10,896	Zions Bancorp NA	500	13,025	Zions Bancorp NA	596
25,347	People's United Financial Inc	413	10,243	East West Bancorp Inc	474
8,838	East West Bancorp Inc	398	3,826	Signature Bank	465
3,276	Signature Bank	396	28,040	People's United Financial Inc	455
5,966	Commerce Bancshares Inc	366	6,954	Commerce Bancshares Inc	423
10,252	Synovus Financial Corp	362	4,410	Cullen/Frost Bankers Inc	408
3,694	Cullen/Frost Bankers Inc	339	11,033	Synovus Financial Corp	396

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES SPAIN GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
19,673,000	Spain Government Bond 5.9% 30/07/2026	27,457	22,404,000	Spain Government Bond 4.85% 31/10/2020	23,705
15,749,000	Spain Government Bond 5.75% 30/07/2032	25,233	18,953,000	Spain Government Bond 1.15% 30/07/2020	19,273
16,400,684	Spain Government Bond 6% 31/01/2029	24,659	16,045,000	Spain Government Bond 4% 30/04/2020	16,748
14,568,000	Spain Government Bond 4.7% 30/07/2041	23,507	9,825,000	Spain Government Bond 5.9% 30/07/2026	13,798
21,169,000	Spain Government Bond 1.45% 30/04/2029	22,877	8,045,000	Spain Government Bond 5.75% 30/07/2032	13,198
13,966,000	Spain Government Bond 4.9% 30/07/2040	22,857	7,553,000	Spain Government Bond 4.7% 30/07/2041	12,851
14,031,000	Spain Government Bond 4.2% 31/01/2037	20,681	8,295,000	Spain Government Bond 6% 31/01/2029	12,692
17,254,000	Spain Government Bond 5.85% 31/01/2022	20,086	7,390,000	Spain Government Bond 4.9% 30/07/2040	12,571
17,875,000	Spain Government Bond 2.15% 31/10/2025	20,049	10,812,000	Spain Government Bond 2.15% 31/10/2025	12,200
15,443,000	Spain Government Bond 4.65% 30/07/2025	19,686	11,280,000	Spain Government Bond 1.4% 31/01/2020	11,477
10,849,000	Spain Government Bond 5.15% 31/10/2044	19,200	9,641,000	Spain Government Bond 5.85% 31/01/2022	11,172
16,738,000	Spain Government Bond 2.75% 31/10/2024	19,177	6,940,000	Spain Government Bond 4.2% 31/01/2037	10,640
17,381,000	Spain Government Bond 1.4% 30/07/2028	18,544	5,674,000	Spain Government Bond 5.15% 31/10/2044	10,397
13,069,000	Spain Government Bond 5.15% 31/10/2028	18,523	7,741,000	Spain Government Bond 4.65% 30/07/2025	9,915
16,422,000	Spain Government Bond 5.5% 30/04/2021	18,251	7,481,000	Spain Government Bond 2.9% 31/10/2046	9,914
14,886,000	Spain Government Bond 5.4% 31/01/2023	17,938	8,373,000	Spain Government Bond 2.75% 31/10/2024	9,641
14,886,000	Spain Government Bond 4.4% 31/10/2023	17,830	6,579,000	Spain Government Bond 5.15% 31/10/2028	9,469
17,406,000	Spain Government Bond 0.05% 31/10/2021	17,564	8,531,000	Spain Government Bond 1.4% 30/07/2028	9,316
15,433,000	Spain Government Bond 1.95% 30/07/2030	17,361	8,474,000	Spain Government Bond 1.6% 30/04/2025	9,254
14,565,000	Spain Government Bond 3.8% 30/04/2024	17,289	8,240,000	Spain Government Bond 5.5% 30/04/2021	9,104
15,749,000	Spain Government Bond 1.6% 30/04/2025	17,124	7,741,000	Spain Government Bond 1.95% 30/07/2030	8,937
14,307,000	Spain Government Bond 2.35% 30/07/2033	16,689	7,439,000	Spain Government Bond 5.4% 31/01/2023	8,936
15,433,000	Spain Government Bond 1.45% 31/10/2027	16,678	7,439,000	Spain Government Bond 4.4% 31/10/2023	8,911
15,537,000	Spain Government Bond 1.3% 31/10/2026	16,626	7,270,000	Spain Government Bond 3.8% 30/04/2024	8,648
15,902,000	Spain Government Bond 0.35% 30/07/2023	16,169	7,741,000	Spain Government Bond 1.45% 31/10/2027	8,512
15,568,000	Spain Government Bond 0.6% 31/10/2029	16,104	7,772,000	Spain Government Bond 1.3% 31/10/2026	8,430
12,292,000	Spain Government Bond 2.9% 31/10/2046	15,730	7,218,000	Spain Government Bond 1.95% 30/04/2026	8,095
14,546,000	Spain Government Bond 1.4% 30/04/2028	15,659	7,254,000	Spain Government Bond 1.4% 30/04/2028	7,958
14,886,000	Spain Government Bond 0.4% 30/04/2022	15,190	6,435,000	Spain Government Bond 4.8% 31/01/2024	7,888
13,298,000	Spain Government Bond 1.95% 30/04/2026	14,815	6,988,000	Spain Government Bond 1.45% 30/04/2029	7,736
14,398,000	Spain Government Bond 0.45% 31/10/2022	14,744	6,212,000	Spain Government Bond 2.35% 30/07/2033	7,542
14,227,000	Spain Government Bond 0.75% 30/07/2021	14,566	7,339,000	Spain Government Bond 0.4% 30/04/2022	7,504
11,695,000	Spain Government Bond 4.8% 31/01/2024	14,337	7,105,000	Spain Government Bond 0.75% 30/07/2021	7,277
13,164,000	Spain Government Bond 4.85% 31/10/2020	14,138	6,409,000	Spain Government Bond 1.5% 30/04/2027	7,057
13,716,000	Spain Government Bond 0.05% 31/01/2021	13,807	6,542,000	Spain Government Bond 0.05% 31/01/2021	6,592
12,700,000	Spain Government Bond 1.5% 30/04/2027	13,763	6,255,000	Spain Government Bond 0.35% 30/07/2023	6,407
10,854,000	Spain Government Bond 2.7% 31/10/2048	13,679	5,927,000	Spain Government Bond 0.45% 31/10/2022	6,084
13,134,000	Spain Government Bond 0.25% 30/07/2024	13,377	3,567,000	Spain Government Bond 3.45% 30/07/2066	5,530
11,756,000	Spain Government Bond 1.85% 30/07/2035	13,001	5,037,000	Spain Government Bond 0.05% 31/10/2021	5,093
8,266,000	Spain Government Bond 3.45% 30/07/2066	11,997	3,829,000	Spain Government Bond 2.7% 31/10/2048	5,053
9,464,000	Spain Government Bond 1.15% 30/07/2020	9,644			

iSHARES V PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 November 2019

iSHARES SPAIN GOVT BOND UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES V PLC

CALENDAR YEAR PERFORMANCE

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

Fund name	Launch date	2019		2018		2017		2016	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares € Corp Bond Interest Rate Hedged UCITS ETF	Oct-12	3.31	3.45	(3.65)	(3.40)	1.53	1.73	0.84	1.00
iShares Agribusiness UCITS ETF	Sep-11	12.66	12.86	(12.17)	(11.98)	19.67	19.98	11.18	11.43
iShares EM Dividend UCITS ETF	Nov-11	8.11	8.91	(6.01)	(5.70)	25.57	26.00	20.26	21.11
iShares France Govt Bond UCITS ETF	May-12	6.74	6.95	1.01	1.18	0.26	0.45	3.46	3.68
iShares Gold Producers UCITS ETF	Sep-11	30.91	31.60	(8.99)	(8.58)	11.07	11.56	53.58	54.43
iShares Italy Govt Bond UCITS ETF	May-12	10.80	10.97	(1.55)	(1.30)	0.53	0.75	0.55	0.76
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	Apr-12	12.29	12.81	(2.53)	(2.06)	7.68	8.03	10.80	11.30
iShares MSCI ACWI UCITS ETF	Oct-11	22.12	22.29	(9.52)	(9.41)	23.94	23.97	7.82	7.86
iShares MSCI EM Consumer Growth UCITS ETF	Jun-14	13.73	14.26	(19.80)	(19.53)	39.71	40.58	3.59	3.90
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	Sep-10	15.39	16.17	(16.72)	(16.21)	18.52	19.18	(3.15)	(2.49)
iShares MSCI Poland UCITS ETF	Jan-11	(8.44)	(8.35)	(13.14)	(12.87)	54.33	54.72	0.02	0.13
iShares MSCI World EUR Hedged UCITS ETF (Acc)	Sep-10	21.77	22.06	(9.62)	(9.38)	16.50	16.79	7.56	7.79
iShares Oil & Gas Exploration & Production UCITS ETF	Sep-11	(2.44)	(2.19)	(21.79)	(21.47)	(4.39)	(4.00)	35.51	36.07
iShares S&P 500 Communication Sector UCITS ETF	Sep-18	29.68	29.61	(11.29)	(11.35)	N/A	N/A	N/A	N/A
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	Nov-15	24.00	24.00	0.49	0.43	22.49	22.45	5.55	5.51
iShares S&P 500 Consumer Staples Sector UCITS ETF	Mar-17	24.06	23.70	(8.88)	(9.22)	5.33	5.12	N/A	N/A
iShares S&P 500 Energy Sector UCITS ETF	Nov-15	4.82	4.36	(18.54)	(18.82)	(1.61)	(1.86)	26.59	26.24
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	Sep-10	23.65	23.46	(7.69)	(7.82)	18.78	18.66	9.56	9.63
iShares S&P 500 Financials Sector UCITS ETF	Nov-15	28.08	27.87	(13.40)	(13.52)	21.67	21.53	22.16	21.99
iShares S&P 500 Health Care Sector UCITS ETF	Nov-15	16.22	16.06	6.05	5.93	21.58	21.45	(3.07)	(3.19)
iShares S&P 500 Industrials Sector UCITS ETF	Mar-17	28.69	28.71	(13.58)	(13.81)	14.54	14.44	N/A	N/A

iSHARES V PLC

CALENDAR YEAR PERFORMANCE (continued)

Fund name	Launch date	2019		2018		2017		2016	
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares S&P 500 Information Technology Sector UCITS ETF	Nov-15	43.34	43.21	(0.64)	(0.69)	38.31	38.25	13.37	13.29
iShares S&P 500 Materials Sector UCITS ETF	Mar-17	20.38	20.17	(15.02)	(15.23)	16.29	15.92	N/A	N/A
iShares S&P 500 Utilities Sector UCITS ETF	Mar-17	21.45	21.05	3.36	3.00	5.65	5.36	N/A	N/A
iShares S&P U.S. Banks UCITS ETF	May-18	28.41	28.37	(23.55)	(23.63)	N/A	N/A	N/A	N/A
iShares Spain Govt Bond UCITS ETF	May-12	8.65	8.85	2.41	2.60	0.90	1.09	4.00	4.21

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 30 November 2019. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000	Fund	Currency	Value '000
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR	54	iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	112
iShares Agribusiness UCITS ETF	USD	13	iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	14
iShares EM Dividend UCITS ETF	USD	1,214	iShares MSCI Poland UCITS ETF	USD	38
iShares Gold Producers UCITS ETF	USD	302	iShares MSCI World Consumer Discretionary Sector UCITS ETF	USD	7
iShares MSCI ACWI UCITS ETF	USD	263	iShares MSCI World Consumer Staples Sector UCITS ETF	USD	8
iShares MSCI EM Consumer Growth UCITS ETF	USD	10			

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TRANSACTION COSTS (continued)

Fund	Currency	Value '000	Fund	Currency	Value '000
iShares MSCI World Energy Sector UCITS ETF	USD	6	iShares S&P 500 Energy Sector UCITS ETF	USD	23
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	285	iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	158
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	92	iShares S&P 500 Financials Sector UCITS ETF	USD	85
iShares MSCI World Health Care Sector UCITS ETF	USD	4	iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	14
iShares MSCI World Information Technology Sector UCITS ETF	USD	2	iShares S&P 500 Health Care Sector UCITS ETF	USD	96
iShares Oil & Gas Exploration & Production UCITS ETF	USD	45	iShares S&P 500 Industrials Sector UCITS ETF	USD	2
iShares S&P 500 Communication Sector UCITS ETF	USD	4	iShares S&P 500 Information Technology Sector UCITS ETF	USD	83
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	6	iShares S&P 500 Utilities Sector UCITS ETF	USD	11
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	5	iShares S&P U.S. Banks UCITS ETF	USD	4

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 30 November 2019.

CROSS INVESTMENTS

As at 30 November 2019 there were no cross umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

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GLOBAL EXPOSURE (continued)

Commitment approach

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

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REPORT ON REMUNERATION

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
 - BlackRock's executive compensation programmes;
 - BlackRock's employee benefit plans; and
 - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- in accordance with applicable UK and European regulations and guidance, to act as the Remuneration Committee for BlackRock's EMEA regulated entities.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 10 meetings during 2018. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

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REPORT ON REMUNERATION (continued)

b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

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REPORT ON REMUNERATION (continued)

Control functions (continued)

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- discourage excessive risk-taking; and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

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REPORT ON REMUNERATION (continued)

Link between pay and performance (continued)

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading “Link between pay and performance”) may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.’s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards from the “Partner Plan” and “Targeted Equity Award Plan” are made to select senior leaders to provide greater linkage with future business results. The long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual’s role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin¹ and Organic Revenue Growth². Determination of pay-out will be made based on the firm’s achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm’s financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

¹As Adjusted Operating Margin: As reported in BlackRock’s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

²Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars).

REPORT ON REMUNERATION (continued)

Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2018 is £4.9 million. This figure is comprised of fixed remuneration of £1.9 million and variable remuneration of £3.0 million. There were a total of 39 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2018, to its senior management was £0.5 million, and to other members of its staff whose actions have a material impact on the risk profile of the Manager's UCITS-related business was £4.4 million.

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities Lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 30 November 2019. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR	6.30	5.89
iShares Agribusiness UCITS ETF	USD	19.06	17.99
iShares EM Dividend UCITS ETF	USD	11.24	5.42
iShares France Govt Bond UCITS ETF	EUR	3.18	2.97
iShares Germany Govt Bond UCITS ETF	EUR	30.93	29.28
iShares Gold Producers UCITS ETF	USD	10.23	9.38
iShares Italy Govt Bond UCITS ETF	EUR	0.72	0.67
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD	21.06	18.51
iShares MSCI ACWI UCITS ETF	USD	10.04	9.36
iShares MSCI EM Consumer Growth UCITS ETF	USD	17.51	13.24
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR	30.54	28.27
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP	31.92	29.54
iShares MSCI Poland UCITS ETF	USD	8.19	7.70

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares MSCI World Consumer Staples Sector UCITS ETF	USD	1.33	1.26
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR	12.94	12.15
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP	19.32	18.16
iShares Oil & Gas Exploration & Production UCITS ETF	USD	12.16	10.48
iShares S&P 500 Communication Sector UCITS ETF	USD	2.11	2.00
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD	5.37	4.48
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD	3.83	3.63
iShares S&P 500 Energy Sector UCITS ETF	USD	1.70	1.59
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR	6.86	6.49
iShares S&P 500 Financials Sector UCITS ETF	USD	1.61	1.52
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP	6.24	5.87
iShares S&P 500 Health Care Sector UCITS ETF	USD	0.93	0.88
iShares S&P 500 Industrials Sector UCITS ETF	USD	8.49	7.13
iShares S&P 500 Information Technology Sector UCITS ETF	USD	6.09	5.75
iShares S&P 500 Materials Sector UCITS ETF	USD	10.63	10.05
iShares S&P 500 Utilities Sector UCITS ETF	USD	10.04	9.18
iShares S&P U.S. Banks UCITS ETF	USD	15.91	15.05
iShares Spain Govt Bond UCITS ETF	EUR	0.48	0.45

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 30 November 2019.

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000	EUR'000
Citigroup Global Markets Ltd	28,337	29,326
Goldman Sachs International	5,468	5,867
Merrill Lynch International	3,646	3,862
Barclays Bank Plc	3,621	3,782
J.P. Morgan Securities Plc	3,600	3,976
Morgan Stanley & Co. International Plc	3,128	3,270
HSBC Bank Plc	2,748	3,032
UBS AG	2,085	2,250
BNP Paribas SA	757	804
RBC Europe Limited	652	698
Other	1,446	1,567
Total	55,488	58,434

Counterparty	Amount on loan	Collateral received
iShares Agribusiness UCITS ETF	USD'000	USD'000
UBS AG	4,288	4,800
Citigroup Global Markets Ltd	2,316	2,602
HSBC Bank Plc	1,354	1,491
J.P. Morgan Securities Plc	732	813
Barclays Capital Securities Ltd	721	813
Merrill Lynch International	575	641
Goldman Sachs International	391	413
Morgan Stanley & Co. International Plc	391	415
Societe Generale SA	155	174
Macquarie Bank Limited	139	154
The Bank of Nova Scotia	97	107
Total	11,159	12,423

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares EM Dividend UCITS ETF	USD'000	USD'000
UBS AG	8,859	9,920
J.P. Morgan Securities Plc	8,568	9,504
HSBC Bank Plc	2,980	3,282
Citigroup Global Markets Ltd	1,583	1,779
Merrill Lynch International	829	925
Morgan Stanley & Co. International Plc	652	693
Barclays Capital Securities Ltd	314	355
Societe Generale SA	111	124
Macquarie Bank Limited	14	15
Total	23,910	26,597

Counterparty	Amount on loan	Collateral received
iShares France Govt Bond UCITS ETF	EUR'000	EUR'000
Morgan Stanley & Co. International Plc	7,070	7,276
UBS AG	3,537	3,870
Total	10,607	11,146

Counterparty	Amount on loan	Collateral received
iShares Germany Govt Bond UCITS ETF	EUR'000	EUR'000
Societe Generale SA	43,636	48,132
Citigroup Global Markets Ltd	8,616	8,925
J.P. Morgan Securities Plc	6,956	7,464
The Bank of Nova Scotia	5,644	6,229
Morgan Stanley & Co. International Plc	4,407	4,535
UBS AG	2,809	3,074
Merrill Lynch International	1,485	1,612
Total	73,553	79,971

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Gold Producers UCITS ETF	USD'000	USD'000
Societe Generale SA	50,639	56,666
Goldman Sachs International	12,380	13,059
J.P. Morgan Securities Plc	11,219	12,445
HSBC Bank Plc	10,514	11,579
Citigroup Global Markets Ltd	7,717	8,672
UBS AG	3,764	4,215
Macquarie Bank Limited	2,416	2,665
The Bank of Nova Scotia	1,574	1,742
Morgan Stanley & Co. International Plc	1,235	1,312
Barclays Capital Securities Ltd	985	1,111
Total	102,443	113,466

Counterparty	Amount on loan	Collateral received
iShares Italy Govt Bond UCITS ETF	EUR'000	EUR'000
J.P. Morgan Securities Plc	6,369	8,179
Total	6,369	8,179

Counterparty	Amount on loan	Collateral received
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000	USD'000
J.P. Morgan Securities Plc	60,899	66,110
Goldman Sachs International	26,454	28,391
BNP Paribas SA	18,267	19,379
Nomura International Plc	17,447	18,458
Citigroup Global Markets Ltd	13,433	13,903
Barclays Bank Plc	13,416	14,012
Morgan Stanley & Co. International Plc	12,025	12,568
UBS AG	2,652	2,811
Deutsche Bank AG	1,706	1,869
Credit Suisse Securities (Europe) Limited	1,633	1,774
Other	2,675	2,846
Total	170,607	182,121

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI ACWI UCITS ETF	USD'000	USD'000
J.P. Morgan Securities Plc	20,580	22,829
UBS AG	16,196	18,138
The Bank of Nova Scotia	11,710	12,963
HSBC Bank Plc	11,213	12,348
BNP Paribas Arbitrage SNC	4,567	5,043
Barclays Capital Securities Ltd	4,292	4,841
Citigroup Global Markets Ltd	2,658	2,987
Merrill Lynch International	2,408	2,685
Macquarie Bank Limited	1,929	2,127
Credit Suisse AG Dublin Branch	1,775	1,876
Other	2,315	2,454
Total	79,643	88,291

Counterparty	Amount on loan	Collateral received
iShares MSCI EM Consumer Growth UCITS ETF	USD'000	USD'000
HSBC Bank Plc	613	674
UBS AG	360	403
J.P. Morgan Securities Plc	286	317
The Bank of Nova Scotia	197	219
Citigroup Global Markets Ltd	104	117
Macquarie Bank Limited	32	36
Merrill Lynch International	5	6
Goldman Sachs International	4	4
Total	1,601	1,776

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000
Barclays Capital Securities Ltd	95,987	108,261
UBS AG	73,624	82,451
Merrill Lynch International	55,557	61,951
J.P. Morgan Securities Plc	40,682	45,128
Deutsche Bank AG	35,837	39,677
Societe Generale SA	21,735	24,322
Citigroup Global Markets Ltd	9,887	11,110
HSBC Bank Plc	5,588	6,154
Nomura International Plc	4,049	4,415
Credit Suisse Securities (Europe) Limited	1,078	1,293
Other	1,755	1,891
Total	345,779	386,653

Counterparty	Amount on loan	Collateral received
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000
UBS AG	15,701	17,584
Citigroup Global Markets Ltd	7,196	8,085
Merrill Lynch International	5,666	6,318
HSBC Bank Plc	3,500	3,855
Barclays Capital Securities Ltd	2,673	3,015
J.P. Morgan Securities Plc	1,483	1,645
Macquarie Bank Limited	1,402	1,547
Nomura International Plc	278	303
The Bank of Nova Scotia	132	146
Societe Generale SA	7	8
Total	38,038	42,506

Counterparty	Amount on loan	Collateral received
iShares MSCI Poland UCITS ETF	USD'000	USD'000
BNP Paribas Arbitrage SNC	2,678	2,957
UBS AG	1,153	1,291
Goldman Sachs International	150	158
Total	3,981	4,406

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI World Consumer Staples Sector UCITS ETF	USD'000	USD'000
HSBC Bank Plc	64	70
Total	64	70

Counterparty	Amount on loan	Collateral received
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000
UBS AG	63,653	71,284
HSBC Bank Plc	56,852	62,609
The Bank of Nova Scotia	27,243	30,159
Credit Suisse AG Dublin Branch	17,019	17,988
Citigroup Global Markets Ltd	15,292	17,183
J.P. Morgan Securities Plc	13,659	15,152
Merrill Lynch International	9,072	10,116
Morgan Stanley & Co. International Plc	5,687	6,041
Societe Generale SA	3,031	3,392
Macquarie Bank Limited	2,509	2,768
Other	5,975	6,540
Total	219,992	243,232

Counterparty	Amount on loan	Collateral received
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000
HSBC Bank Plc	10,361	11,411
UBS AG	8,381	9,387
J.P. Morgan Securities Plc	7,530	8,352
The Bank of Nova Scotia	5,072	5,615
Citigroup Global Markets Ltd	4,612	5,183
BNP Paribas Arbitrage SNC	1,875	2,070
Merrill Lynch International	1,593	1,776
Credit Suisse AG Dublin Branch	1,593	1,683
Macquarie Bank Limited	776	856
Barclays Capital Securities Ltd	265	299
Other	584	629
Total	42,642	47,261

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000	USD'000
UBS AG	6,402	7,171
The Bank of Nova Scotia	742	822
Citigroup Global Markets Ltd	510	573
HSBC Bank Plc	394	433
Morgan Stanley & Co. International Plc	44	47
Merrill Lynch International	17	18
Total	8,109	9,064

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Communication Sector UCITS ETF	USD'000	USD'000
UBS AG	1,134	1,269
The Bank of Nova Scotia	344	381
Total	1,478	1,650

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD'000	USD'000
UBS AG	4,766	5,338
HSBC Bank Plc	277	305
The Bank of Nova Scotia	171	189
Total	5,214	5,832

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD'000	USD'000
UBS AG	1,756	1,968
The Bank of Nova Scotia	520	575
HSBC Bank Plc	376	414
Total	2,652	2,957

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Energy Sector UCITS ETF	USD'000	USD'000
UBS AG	1,618	1,812
HSBC Bank Plc	31	35
The Bank of Nova Scotia	3	3
Total	1,652	1,850

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000
UBS AG	79,449	88,976
Deutsche Bank AG	66,348	73,458
The Bank of Nova Scotia	65,255	72,239
HSBC Bank Plc	20,017	22,044
Merrill Lynch International	951	1,060
Goldman Sachs International	45	47
Total	232,065	257,824

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Financials Sector UCITS ETF	USD'000	USD'000
The Bank of Nova Scotia	11,339	12,553
UBS AG	272	304
J.P. Morgan Securities Plc	240	266
Total	11,851	13,123

Counterparty	Amount on loan	Collateral received
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000
UBS AG	16,624	18,618
The Bank of Nova Scotia	8,313	9,202
HSBC Bank Plc	2,321	2,556
Goldman Sachs International	3	3
Total	27,261	30,379

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Health Care Sector UCITS ETF	USD'000	USD'000
HSBC Bank Plc	8,995	9,906
The Bank of Nova Scotia	20	22
Total	9,015	9,928

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Industrials Sector UCITS ETF	USD'000	USD'000
UBS AG	1,392	1,559
HSBC Bank Plc	1,043	1,148
The Bank of Nova Scotia	625	692
Total	3,060	3,399

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Information Technology Sector UCITS ETF	USD'000	USD'000
The Bank of Nova Scotia	49,227	54,496
UBS AG	4,683	5,244
HSBC Bank Plc	349	384
Total	54,259	60,124

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Materials Sector UCITS ETF	USD'000	USD'000
UBS AG	122	136
HSBC Bank Plc	92	102
The Bank of Nova Scotia	11	12
Total	225	250

Counterparty	Amount on loan	Collateral received
iShares S&P 500 Utilities Sector UCITS ETF	USD'000	USD'000
HSBC Bank Plc	3,683	4,056
UBS AG	1,304	1,460
Total	4,987	5,516

Counterparty	Amount on loan	Collateral received
iShares S&P U.S. Banks UCITS ETF	USD'000	USD'000
UBS AG	630	705
The Bank of Nova Scotia	495	548
Total	1,125	1,253

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending (continued)

Counterparty	Amount on loan	Collateral received
iShares Spain Govt Bond UCITS ETF	EUR'000	EUR'000
J.P. Morgan Securities Plc	3,551	4,561
Total	3,551	4,561

All securities on loan have an open maturity tenor as they are callable or terminable daily.

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Counterparties' country of establishment

The following table provided the country of establishment of each counterparty to securities lending transactions.

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Nomura International Plc	United Kingdom
RBC Europe Limited	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 30 November 2019.

Currency	Non-cash collateral received
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	32
CAD	77
CHF	165
DKK	2,313
EUR	29,319
GBP	2,702
JPY	3,737
NOK	43
SEK	48
USD	19,998
Total	58,434
iShares Agribusiness UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	181
CAD	18
CHF	144
DKK	58
EUR	3,317
GBP	592
JPY	1,462
NOK	3
SEK	22
USD	6,626
Total	12,423

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares EM Dividend UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	371
CAD	63
CHF	457
DKK	36
EUR	4,908
GBP	1,335
JPY	4,015
NOK	2
SEK	38
USD	15,372
Total	26,597
iShares France Govt Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
EUR	5,931
JPY	1,621
USD	3,594
Total	11,146
iShares Germany Govt Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
AUD	1,100
CAD	2,764
CHF	894
DKK	2,084
EUR	28,402
GBP	3,279
JPY	3,950
NOK	1,620
SEK	2,890
USD	32,988
Total	79,971

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares Gold Producers UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	8,093
CAD	520
CHF	2,878
DKK	536
EUR	39,098
GBP	7,554
JPY	16,605
NOK	907
SEK	1,601
USD	35,674
Total	113,466
iShares Italy Govt Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
CHF	406
EUR	2,210
JPY	2,451
USD	3,112
Total	8,179
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	143
CAD	378
CHF	855
DKK	2,383
EUR	109,202
GBP	10,341
JPY	14,863
NOK	5,079
SEK	5,848
USD	33,029
Total	182,121

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares MSCI ACWI UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	1,407
CAD	1,549
CHF	1,803
DKK	138
EUR	16,430
GBP	7,499
JPY	16,526
NOK	2
SEK	176
USD	42,761
Total	88,291
iShares MSCI EM Consumer Growth UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	72
CAD	26
CHF	32
DKK	2
EUR	261
GBP	165
JPY	405
SEK	7
USD	806
Total	1,776
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR'000
<i>Securities lending transactions</i>	
AUD	4,027
CAD	542
CHF	12,581
DKK	2,346
EUR	111,089
GBP	33,072
JPY	61,937
NOK	389
SEK	1,035
USD	159,635
Total	386,653

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP'000
<i>Securities lending transactions</i>	
AUD	417
CAD	30
CHF	444
DKK	185
EUR	10,940
GBP	2,119
JPY	4,516
SEK	49
USD	23,806
Total	42,506
iShares MSCI Poland UCITS ETF	USD'000
<i>Securities lending transactions</i>	
CHF	16
EUR	540
GBP	44
JPY	1,737
SEK	18
USD	2,051
Total	4,406
iShares MSCI World Consumer Staples Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	7
CHF	2
EUR	5
GBP	10
JPY	34
SEK	1
USD	11
Total	70

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR'000
<i>Securities lending transactions</i>	
AUD	7,114
CAD	3,400
CHF	2,988
DKK	332
EUR	40,516
GBP	20,444
JPY	41,775
NOK	54
SEK	750
USD	125,859
Total	243,232
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP'000
<i>Securities lending transactions</i>	
AUD	1,253
CAD	662
CHF	729
DKK	90
EUR	9,483
GBP	3,864
JPY	9,300
NOK	3
SEK	136
USD	21,741
Total	47,261
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	49
CAD	88
CHF	25
DKK	9
EUR	683
GBP	246
JPY	293
SEK	4
USD	7,667
Total	9,064

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares S&P 500 Communication Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	2
CAD	41
CHF	7
EUR	71
GBP	82
JPY	17
USD	1,430
Total	1,650
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	33
CAD	20
CHF	11
EUR	116
GBP	84
JPY	192
SEK	3
USD	5,373
Total	5,832
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	46
CAD	62
CHF	20
EUR	139
GBP	183
JPY	229
SEK	4
USD	2,274
Total	2,957

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares S&P 500 Energy Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	4
CHF	1
EUR	25
GBP	6
JPY	30
USD	1,784
Total	1,850
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000
<i>Securities lending transactions</i>	
AUD	2,604
CAD	7,751
CHF	2,116
EUR	33,287
GBP	27,305
JPY	17,063
SEK	226
USD	167,472
Total	257,824
iShares S&P 500 Financials Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	53
CAD	1,349
CHF	226
EUR	1,904
GBP	2,726
JPY	303
USD	6,562
Total	13,123

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP'000
<i>Securities lending transactions</i>	
AUD	305
CAD	987
CHF	222
EUR	1,766
GBP	2,348
JPY	1,571
SEK	26
USD	23,154
Total	30,379
iShares S&P 500 Health Care Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	1,035
CAD	2
CHF	245
EUR	740
GBP	1,405
JPY	4,860
SEK	101
USD	1,540
Total	9,928
iShares S&P 500 Industrials Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	123
CAD	74
CHF	40
EUR	206
GBP	312
JPY	588
SEK	12
USD	2,044
Total	3,399

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares S&P 500 Information Technology Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	268
CAD	5,847
CHF	949
EUR	8,062
GBP	11,812
JPY	1,299
SEK	4
USD	31,883
Total	60,124
iShares S&P 500 Materials Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	11
CAD	1
CHF	3
EUR	11
GBP	17
JPY	51
SEK	1
USD	155
Total	250
iShares S&P 500 Utilities Sector UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	424
CHF	100
EUR	319
GBP	573
JPY	2,001
SEK	41
USD	2,058
Total	5,516

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Non-cash collateral received
iShares S&P U.S. Banks UCITS ETF	USD'000
<i>Securities lending transactions</i>	
AUD	2
CAD	59
CHF	9
EUR	89
GBP	118
JPY	16
USD	960
Total	1,253
iShares Spain Govt Bond UCITS ETF	EUR'000
<i>Securities lending transactions</i>	
CHF	226
EUR	1,232
JPY	1,367
USD	1,736
Total	4,561

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 November 2019.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	851	249	8,127	40,897	-	50,124
Equities								
Recognised equity index	-	-	-	-	-	-	7,346	7,346
ETFs								
Non-UCITS	-	-	-	-	-	-	964	964
Total	-	-	851	249	8,127	40,897	8,310	58,434
iShares Agribusiness UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	1	-	-	79	3,178	-	3,258
Equities								
Recognised equity index	-	-	-	-	-	-	8,999	8,999
ETFs								
UCITS	-	-	-	-	-	-	18	18
Non-UCITS	-	-	-	-	-	-	148	148
Total	-	1	-	-	79	3,178	9,165	12,423
iShares EM Dividend UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	2	-	-	125	3,168	-	3,295
Equities								
Recognised equity index	-	-	-	-	-	-	22,109	22,109
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	1,185	1,185
Total	-	2	-	-	125	3,168	23,302	26,597
iShares France Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	7,987	-	7,987
Equities								
Recognised equity index	-	-	-	-	-	-	3,159	3,159
Total	-	-	-	-	-	7,987	3,159	11,146

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Germany Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	20	1	959	22,121	-	23,101
Equities								
Recognised equity index	-	-	-	-	-	-	56,870	56,870
Total	-	-	20	1	959	22,121	56,870	79,971
iShares Gold Producers UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	1	-	-	157	21,299	-	21,457
Equities								
Recognised equity index	-	-	-	-	-	-	88,538	88,538
ETFs								
UCITS	-	-	-	-	-	-	31	31
Non-UCITS	-	-	-	-	-	-	3,440	3,440
Total	-	1	-	-	157	21,299	92,009	113,466
iShares Italy Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Equities								
Recognised equity index	-	-	-	-	-	-	6,715	6,715
ETFs								
Non-UCITS	-	-	-	-	-	-	1,464	1,464
Total	-	-	-	-	-	-	8,179	8,179
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	4,393	2,355	14,059	136,339	-	157,146
Equities								
Recognised equity index	-	-	-	-	-	-	20,691	20,691
ETFs								
Non-UCITS	-	-	-	-	-	-	4,284	4,284
Total	-	-	4,393	2,355	14,059	136,339	24,975	182,121

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI ACWI UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	6	46	115	303	8,883	-	9,353
Equities								
Recognised equity index	-	-	-	-	-	-	75,781	75,781
ETFs								
UCITS	-	-	-	-	-	-	106	106
Non-UCITS	-	-	-	-	-	-	3,051	3,051
Total	-	6	46	115	303	8,883	78,938	88,291
iShares MSCI EM Consumer Growth UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	183	-	183
Equities								
Recognised equity index	-	-	-	-	-	-	1,551	1,551
ETFs								
Non-UCITS	-	-	-	-	-	-	42	42
Total	-	-	-	-	-	183	1,593	1,776
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	21	25	283	2,857	42,910	-	46,096
Equities								
Recognised equity index	-	-	-	-	-	-	326,984	326,984
ETFs								
UCITS	-	-	-	-	-	-	2,383	2,383
Non-UCITS	-	-	-	-	-	-	11,190	11,190
Total	-	21	25	283	2,857	42,910	340,557	386,653
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	4	-	-	285	9,550	-	9,839
Equities								
Recognised equity index	-	-	-	-	-	-	32,253	32,253
ETFs								
UCITS	-	-	-	-	-	-	66	66
Non-UCITS	-	-	-	-	-	-	348	348
Total	-	4	-	-	285	9,550	32,667	42,506

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI Poland UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	329	-	329
Equities								
Recognised equity index	-	-	-	-	-	-	4,076	4,076
ETFs								
Non-UCITS	-	-	-	-	-	-	1	1
Total	-	-	-	-	-	329	4,077	4,406
iShares MSCI World Consumer Staples Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	8	-	8
Equities								
Recognised equity index	-	-	-	-	-	-	62	62
Total	-	-	-	-	-	8	62	70
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	34	437	1,100	2,314	39,051	-	42,936
Equities								
Recognised equity index	-	-	-	-	-	-	197,824	197,824
ETFs								
UCITS	-	-	-	-	-	-	43	43
Non-UCITS	-	-	-	-	-	-	2,429	2,429
Total	-	34	437	1,100	2,314	39,051	200,296	243,232
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	4	41	103	208	7,292	-	7,648
Equities								
Recognised equity index	-	-	-	-	-	-	38,509	38,509
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	1,097	1,097
Total	-	4	41	103	208	7,292	39,613	47,261

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	2	-	-	6	627	-	635
Equities								
Recognised equity index	-	-	-	-	-	-	8,427	8,427
ETFs								
Non-UCITS	-	-	-	-	-	-	2	2
Total	-	2	-	-	6	627	8,429	9,064
iShares S&P 500 Communication Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	22	-	22
Equities								
Recognised equity index	-	-	-	-	-	-	1,628	1,628
Total	-	-	-	-	-	22	1,628	1,650
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	1	-	-	-	124	-	125
Equities								
Recognised equity index	-	-	-	-	-	-	5,705	5,705
ETFs								
Non-UCITS	-	-	-	-	-	-	2	2
Total	-	1	-	-	-	124	5,707	5,832
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	80	-	80
Equities								
Recognised equity index	-	-	-	-	-	-	2,875	2,875
ETFs								
Non-UCITS	-	-	-	-	-	-	2	2
Total	-	-	-	-	-	80	2,877	2,957

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares S&P 500 Energy Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	35	-	35
Equities								
Recognised equity index	-	-	-	-	-	-	1,815	1,815
Total	-	-	-	-	-	35	1,815	1,850
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	22	-	409	48	6,869	-	7,348
Equities								
Recognised equity index	-	-	-	-	-	-	250,051	250,051
ETFs								
Non-UCITS	-	-	-	-	-	-	425	425
Total	-	22	-	409	48	6,869	250,476	257,824
iShares S&P 500 Financials Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	19	-	19
Equities								
Recognised equity index	-	-	-	-	-	-	13,072	13,072
ETFs								
Non-UCITS	-	-	-	-	-	-	32	32
Total	-	-	-	-	-	19	13,104	13,123
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	5	-	-	-	605	-	610
Equities								
Recognised equity index	-	-	-	-	-	-	29,755	29,755
ETFs								
Non-UCITS	-	-	-	-	-	-	14	14
Total	-	5	-	-	-	605	29,769	30,379

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares S&P 500 Health Care Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	1,108	-	1,108
Equities								
Recognised equity index	-	-	-	-	-	-	8,767	8,767
ETFs								
Non-UCITS	-	-	-	-	-	-	53	53
Total	-	-	-	-	-	1,108	8,820	9,928
iShares S&P 500 Industrials Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	155	-	155
Equities								
Recognised equity index	-	-	-	-	-	-	3,238	3,238
ETFs								
Non-UCITS	-	-	-	-	-	-	6	6
Total	-	-	-	-	-	155	3,244	3,399
iShares S&P 500 Information Technology Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	1	-	-	-	151	-	152
Equities								
Recognised equity index	-	-	-	-	-	-	59,970	59,970
ETFs								
Non-UCITS	-	-	-	-	-	-	2	2
Total	-	1	-	-	-	151	59,972	60,124
iShares S&P 500 Materials Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	14	-	14
Equities								
Recognised equity index	-	-	-	-	-	-	235	235
ETFs								
Non-UCITS	-	-	-	-	-	-	1	1
Total	-	-	-	-	-	14	236	250

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares S&P 500 Utilities Sector UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	478	-	478
Equities								
Recognised equity index	-	-	-	-	-	-	5,016	5,016
ETFs								
Non-UCITS	-	-	-	-	-	-	22	22
Total	-	-	-	-	-	478	5,038	5,516
iShares S&P U.S. Banks UCITS ETF	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
Fixed income								
Investment grade	-	-	-	-	-	12	-	12
Equities								
Recognised equity index	-	-	-	-	-	-	1,241	1,241
Total	-	-	-	-	-	12	1,241	1,253
iShares Spain Govt Bond UCITS ETF	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
Equities								
Recognised equity index	-	-	-	-	-	-	3,745	3,745
ETFs								
Non-UCITS	-	-	-	-	-	-	816	816
Total	-	-	-	-	-	-	4,561	4,561

No collateral had a maturity tenor of less than 2 days.

Investment grade securities are those issued by an Entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 30 November 2019.

Custodian	Non-cash collateral received
	Securities lending
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000
Euroclear SA/NV	36,752
Total	36,752
iShares Germany Govt Bond UCITS ETF	EUR'000
Euroclear SA/NV	16,389
Total	16,389
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000
Euroclear SA/NV	114,533
Total	114,533

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 November 2019.

Issuer	Value
iShares € Corp Bond Interest Rate Hedged UCITS ETF	EUR'000
United States Treasury	7,531
Republic of Austria	6,406
French Republic	5,929
European Investment Bank	5,835
Republic of Germany	3,066
State of Japan	2,389
Kingdom of the Netherlands	2,317
Kingdom of Denmark	2,313
International Bank for Reconstruction & Development	2,265
United Kingdom	2,121

Issuer	Value
iShares EM Dividend UCITS ETF	USD'000
SPDR S&P 500 ETF Trust	951
United Kingdom	757
United States Treasury	623
French Republic	605
Republic of Germany	526
Costco Wholesale Corp	494
Kingdom of the Netherlands	439
Banco Santander SA	426
Merck & Co Inc	410
Fast Retailing Co Ltd	365

Issuer	Value
iShares Germany Govt Bond UCITS ETF	EUR'000
Walt Disney Co	4,367
Infineon Technologies AG	3,343
Expedia Group Inc	3,010
French Republic	2,794
Kingdom of Belgium	2,693
United States Treasury	2,556
Royal Bank of Canada	2,541
Zoetis Inc	2,535
Republic of Finland	2,520
Kingdom of the Netherlands	2,169

Issuer	Value
iShares Agribusiness UCITS ETF	USD'000
United States Treasury	735
French Republic	701
Republic of Germany	672
Kingdom of the Netherlands	535
United Kingdom	308
Alibaba Group Holding Ltd	291
State of Japan	278
Costco Wholesale Corp	231
Banco Santander SA	209
Merck & Co Inc	200

Issuer	Value
iShares France Govt Bond UCITS ETF	EUR'000
State of Japan	1,358
Kingdom of Belgium	1,345
French Republic	1,345
Republic of Austria	1,345
Kingdom of the Netherlands	1,000
Republic of Germany	895
United States Treasury	699
Procter & Gamble Co	391
Exxon Mobil Corp	391
CMS Energy Corp	391

Issuer	Value
iShares Gold Producers UCITS ETF	USD'000
United Kingdom	4,198
French Republic	4,186
United States Treasury	4,145
Republic of Germany	4,138
Bayer AG	3,854
ING Groep NV	3,053
State of Japan	2,604
CSL Ltd	1,989
Alibaba Group Holding Ltd	1,872
Wirecard AG	1,848

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Italy Govt Bond UCITS ETF	EUR'000
SPDR S&P 500 ETF Trust	817
Intesa Sanpaolo SpA	692
Rengo Co Ltd	572
Amadeus IT Group SA	516
UBS Group AG	406
Hikari Tsushin Inc	367
Air Water Inc	363
ING Groep NV	361
Utilities Select Sector SPDR Fund	355
Eni SpA	315

Issuer	Value
iShares MSCI ACWI UCITS ETF	USD'000
United Kingdom	2,600
SPDR S&P 500 ETF Trust	2,284
United States Treasury	2,091
French Republic	1,343
Republic of Germany	1,223
State of Japan	1,222
Fast Retailing Co Ltd	1,183
Uber Technologies Inc	1,032
Alphabet Inc	1,019
Alibaba Group Holding Ltd	941

Issuer	Value
iShares MSCI Japan EUR Hedged UCITS ETF (Acc)	EUR'000
United States Treasury	14,558
State of Japan	11,988
Republic of Germany	7,602
French Republic	6,079
BP Plc	5,576
Amazon.com Inc	5,473
Boeing Co	5,251
SPDR S&P 500 ETF Trust	4,525
Costco Wholesale Corp	4,036
Daimler AG	3,943

Issuer	Value
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	USD'000
Republic of Austria	19,638
French Republic	18,117
Kreditanstalt Fuer Wiederaufbau	15,775
Kingdom of the Netherlands	15,139
Republic of Germany	14,970
Republic of Finland	11,420
Kingdom of Belgium	9,762
United Kingdom	9,210
State of Japan	7,532
United States Treasury	6,747

Issuer	Value
iShares MSCI EM Consumer Growth UCITS ETF	USD'000
United Kingdom	87
Uber Technologies Inc	56
Fast Retailing Co Ltd	51
Bridgestone Corp	37
SPDR S&P 500 ETF Trust	32
French Republic	27
United States Treasury	23
TOTAL SA	23
Republic of Germany	22
Kingdom of the Netherlands	21

Issuer	Value
iShares MSCI Japan GBP Hedged UCITS ETF (Acc)	GBP'000
United States Treasury	2,590
Republic of Germany	2,014
French Republic	1,954
Kingdom of the Netherlands	1,427
State of Japan	1,226
Costco Wholesale Corp	845
Alibaba Group Holding Ltd	816
Merck & Co Inc	728
Paypal Holdings Inc	637
Banco Santander SA	621

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares MSCI Poland UCITS ETF	USD'000
Chugai Pharmaceutical Co Ltd	254
Daiwa House Industry Co Ltd	246
VeriSign Inc	239
Daikin Industries Ltd	213
Iberdrola SA	196
State of Japan	192
Intuit Inc	169
Omron Corp	168
Suzuki Motor Corp	147
Discovery Inc	135

Issuer	Value
iShares MSCI World EUR Hedged UCITS ETF (Acc)	EUR'000
United States Treasury	12,519
United Kingdom	9,075
French Republic	6,312
Republic of Germany	5,721
Uber Technologies Inc	5,235
Kingdom of the Netherlands	4,600
Fast Retailing Co Ltd	4,508
State of Japan	3,627
Costco Wholesale Corp	3,462
Bridgestone Corp	3,452

Issuer	Value
iShares Oil & Gas Exploration & Production UCITS ETF	USD'000
Costco Wholesale Corp	344
Merck & Co Inc	307
Paypal Holdings Inc	260
Broadcom Inc	246
Philip Morris International Inc	243
Verizon Communications Inc	233
French Republic	197
Allergan Plc	175
Intel Corp	173
HP Inc	169

Issuer	Value
iShares MSCI World Consumer Staples Sector UCITS ETF	USD'000
United Kingdom	8
Uber Technologies Inc	6
Fast Retailing Co Ltd	5
Bridgestone Corp	4
CSL Ltd	2
TOTAL SA	2
Asahi Group Holdings Ltd	2
GlaxoSmithKline Plc	1
Kao Corp	1
Kirin Holdings Co Ltd	1

Issuer	Value
iShares MSCI World GBP Hedged UCITS ETF (Acc)	GBP'000
United States Treasury	1,899
United Kingdom	1,679
French Republic	1,239
Republic of Germany	1,187
Kingdom of the Netherlands	992
Uber Technologies Inc	954
Fast Retailing Co Ltd	904
SPDR S&P 500 ETF Trust	835
Alibaba Group Holding Ltd	661
Bridgestone Corp	629

Issuer	Value
iShares S&P 500 Communication Sector UCITS ETF	USD'000
Costco Wholesale Corp	61
Merck & Co Inc	57
Paypal Holdings Inc	46
Philip Morris International Inc	45
Broadcom Inc	43
Verizon Communications Inc	42
Allergan Plc	35
Procter & Gamble Co	33
Intel Corp	32
HP Inc	31

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares S&P 500 Consumer Discretionary Sector UCITS ETF	USD'000
Costco Wholesale Corp	256
Merck & Co Inc	223
Paypal Holdings Inc	194
Broadcom Inc	183
Philip Morris International Inc	178
Verizon Communications Inc	172
Intel Corp	127
HP Inc	124
Nike Inc	124
Allergan Plc	123

Issuer	Value
iShares S&P 500 Energy Sector UCITS ETF	USD'000
Costco Wholesale Corp	87
Merck & Co Inc	75
Paypal Holdings Inc	66
Broadcom Inc	62
Philip Morris International Inc	60
Verizon Communications Inc	58
Intel Corp	43
Nike Inc	42
HP Inc	42
Allergan Plc	41

Issuer	Value
iShares S&P 500 Financials Sector UCITS ETF	USD'000
Alphabet Inc	498
Toronto-Dominion Bank	417
Amazon.com Inc	372
Royal Bank of Canada	311
Canadian Imperial Bank of Commerce	303
Cisco Systems Inc	247
British American Tobacco Plc	235
Allergan Plc	217
Bank of Montreal	203
United Technologies Corp	199

Issuer	Value
iShares S&P 500 Consumer Staples Sector UCITS ETF	USD'000
Costco Wholesale Corp	94
Merck & Co Inc	89
Paypal Holdings Inc	71
Philip Morris International Inc	69
Broadcom Inc	67
Verizon Communications Inc	65
Allergan Plc	54
Procter & Gamble Co	50
Intel Corp	49
HP Inc	48

Issuer	Value
iShares S&P 500 EUR Hedged UCITS ETF (Acc)	EUR'000
Allergan Plc	5,317
Merck & Co Inc	4,623
Costco Wholesale Corp	4,307
Alphabet Inc	4,241
Philip Morris International Inc	3,468
Paypal Holdings Inc	3,273
Broadcom Inc	3,048
Verizon Communications Inc	3,041
Procter & Gamble Co	2,921
Intesa Sanpaolo SpA	2,843

Issuer	Value
iShares S&P 500 GBP Hedged UCITS ETF (Acc)	GBP'000
Costco Wholesale Corp	897
Merck & Co Inc	890
Philip Morris International Inc	682
Paypal Holdings Inc	675
Broadcom Inc	638
Verizon Communications Inc	622
Allergan Plc	572
Procter & Gamble Co	528
Intel Corp	483
HP Inc	469

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares S&P 500 Health Care Sector UCITS ETF	USD'000
United Kingdom	1,108
Uber Technologies Inc	828
Fast Retailing Co Ltd	678
Bridgestone Corp	545
CSL Ltd	302
TOTAL SA	300
Asahi Group Holdings Ltd	234
GlaxoSmithKline Plc	209
Kao Corp	208
Kirin Holdings Co Ltd	201

Issuer	Value
iShares S&P 500 Information Technology Sector UCITS ETF	USD'000
Alphabet Inc	2,136
Toronto-Dominion Bank	1,808
Amazon.com Inc	1,616
Royal Bank of Canada	1,350
Canadian Imperial Bank of Commerce	1,315
Cisco Systems Inc	1,074
Allergan Plc	1,031
British American Tobacco Plc	1,002
Merck & Co Inc	931
Facebook Inc	904

Issuer	Value
iShares S&P 500 Utilities Sector UCITS ETF	USD'000
United Kingdom	454
Uber Technologies Inc	339
Fast Retailing Co Ltd	278
Bridgestone Corp	223
CSL Ltd	124
TOTAL SA	123
Asahi Group Holdings Ltd	96
GlaxoSmithKline Plc	85
Kao Corp	85
Kirin Holdings Co Ltd	82

Issuer	Value
iShares S&P 500 Industrials Sector UCITS ETF	USD'000
United Kingdom	129
Uber Technologies Inc	96
Fast Retailing Co Ltd	79
Costco Wholesale Corp	75
Merck & Co Inc	73
Bridgestone Corp	63
Philip Morris International Inc	57
Paypal Holdings Inc	57
Broadcom Inc	53
Verizon Communications Inc	52

Issuer	Value
iShares S&P 500 Materials Sector UCITS ETF	USD'000
United Kingdom	11
Uber Technologies Inc	8
Fast Retailing Co Ltd	7
Costco Wholesale Corp	6
Merck & Co Inc	6
Bridgestone Corp	6
Paypal Holdings Inc	5
Broadcom Inc	5
Philip Morris International Inc	5
Verizon Communications Inc	4

Issuer	Value
iShares S&P U.S. Banks UCITS ETF	USD'000
Merck & Co Inc	36
Costco Wholesale Corp	34
Philip Morris International Inc	27
Paypal Holdings Inc	26
Allergan Plc	25
Broadcom Inc	24
Verizon Communications Inc	24
Procter & Gamble Co	23
Alphabet Inc	21
Facebook Inc	19

iSHARES V PLC

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Spain Govt Bond UCITS ETF	EUR'000
SPDR S&P 500 ETF Trust	455
Intesa Sanpaolo SpA	386
Rengo Co Ltd	319
Amadeus IT Group SA	288
UBS Group AG	226
Hikari Tsushin Inc	205
Air Water Inc	202
ING Groep NV	201
Utilities Select Sector SPDR Fund	198
Eni SpA	176

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

iSHARES V PLC

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