

## Marlborough ETF Commodity (Class P Acc [GBP])

September 2018

### Benchmark

Benchmark	Reuters/Jeffries CRB Index TR
IA sector	Specialist

### Identification Codes

Sedol code	B84RD69
Mex code	FMCEDY
ISIN code	GB00B84RD695

### Fund Overview

Price	Bid 93.11p
	Offer 93.11p (03/09/2018)
Historic yield	0.00%
Fund size	£19.4m
Number of holdings	10
Portfolio turnover rate	81.34%

### Charges

Initial charge	1.00%
Exit charge	None
Performance fees	No
Ongoing Charges	1.25%

### Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	31/12/2012
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

### Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

### Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st March	31st July

### Aims

The investment objective of the Fund is to achieve capital growth. It is intended that this objective will be achieved by the Fund investing in a portfolio of global commodity Exchanged Traded Funds and other global commodity collective investment schemes.

### Performance



### Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	10.30%	30.10%	-17.39%	-31.55%
Benchmark	7.47%	15.87%	-19.05%	-

### Discrete Performance (%) - to last month end

	08/17 to 08/18	08/16 to 08/17	08/15 to 08/16	08/14 to 08/15	08/13 to 08/14
Fund	10.30%	6.19%	11.08%	-26.61%	-13.48%

### Fund Managers



Name:	Nigel Baynes	Stacey Ash
Manager for:	12 yrs, 3 mths	12 yrs, 3 mths

### Ratings

### Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	<a href="mailto:enquiries@marlboroughfunds.com">enquiries@marlboroughfunds.com</a>
Homepage	<a href="http://www.marlboroughfunds.com">www.marlboroughfunds.com</a>
Fax number	01204 533045

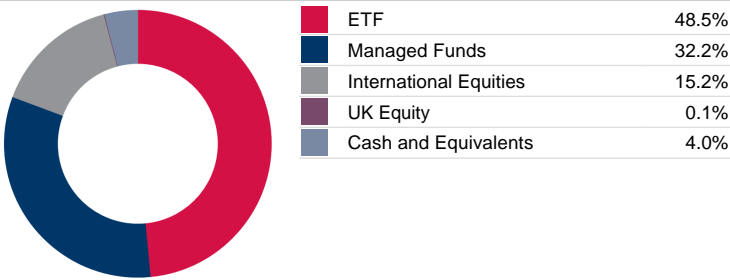
An institutional share/unit class is also available for this fund.

The past is not necessarily a guide to future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested. Data accurate as of 03/09/2018. Source: Morningstar, bid-bid, net income reinvested. Factsheet produced by FundsLibrary.

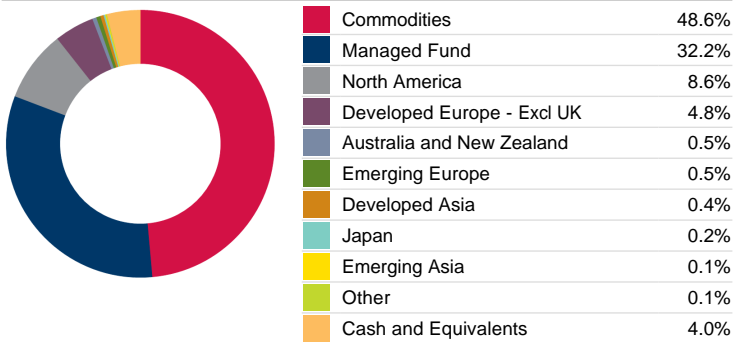
Top 10 Holdings

Name	% Weight	Country	Sector
1 UBS ETF CMCI Composite SF UCITS ETF (USD) A-acc -	19.2	Managed Funds	Managed Funds
2 Ossiam OSSIAM RISK WEIGHTED ENHANCED COMMODITY EX-GRAINS TR ETF 1C	18.8	Managed Funds	Managed Funds
3 Lyxor Lyxor Commodities Thomson Reuters/CoreCommodity CRB TR UCITS ETF	18.5	Managed Funds	Managed Funds
4 iShares Oil & Gas Exploration & Production UCITS ETF	10.6	Managed Funds	Managed Funds
5 Boost ETP Brent Oil ETC -	9.9	Managed Funds	Managed Funds
6 ETFS ETFS WTI Crude Oil [LSE]	6.6	Managed Funds	Managed Funds
7 XTrackers Xtrackers Stoxx Europe 600 Oil & Gas Swap UCITS ETF ETF [LSE]	4.7	Managed Funds	Managed Funds
8 UBS ETF CMCI ex-Agriculture SF UCITS ETF (USD) A-acc -	3.7	Managed Funds	Managed Funds
9 iShares Physical Gold ETC	3.1	Managed Funds	Managed Funds
10 iShares Physical Silver ETC	0.8	Managed Funds	Managed Funds

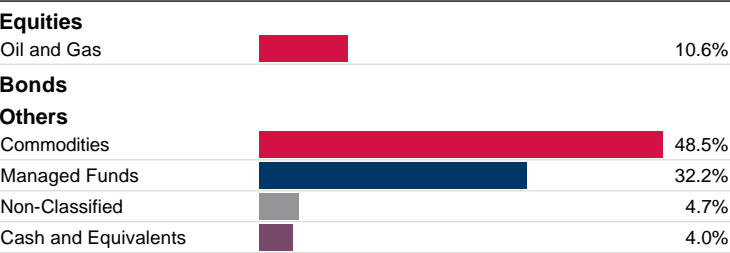
Asset Allocation



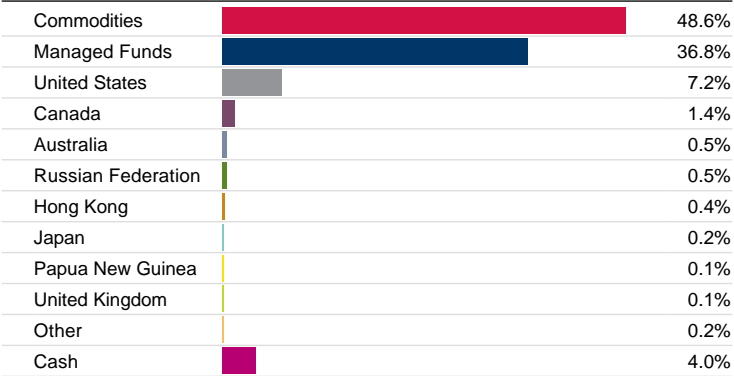
Regional Allocation



Industry Sector Breakdown



Top Country Weightings



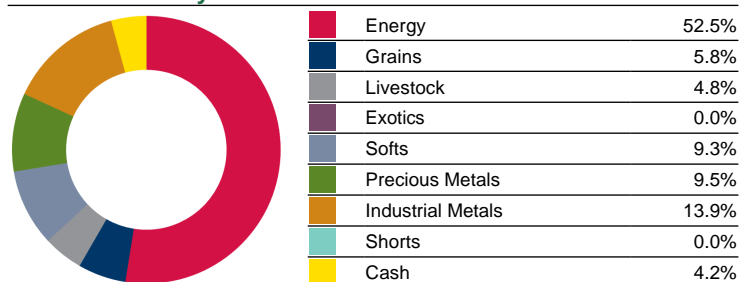
### Commodity Analysis

#### Commodity Allocation

Tin	0.0%
Lead	0.0%
Zinc	1.1%
Nickel	0.0%
Copper	1.6%
Aluminium	1.0%
Ind Metal Eqty	5.2%
Palladium	6.0%
Platinum	4.3%
Silver	6.0%
Gold	2.3%
Prec Metal Equity	1.0%
Orange Juice	7.1%
Cocoa	6.0%
Coffee	0.0%
Cotton	0.0%
Sugar	0.2%
Raw Silk	1.9%
Wool	5.0%
Lumber	2.0%
Lumber Equity	5.0%
Rubber	5.0%
Lean Hogs	2.2%
Feeder Cattle	5.0%
Live Cattle	3.0%
Canola	5.0%
Agriculture Equity	0.0%
Soybean Meal	0.0%
Soybean Oil	0.4%
Soybeans	0.0%
Azuki Beans	2.3%
Rough Rice	6.0%
Barley	0.0%
Oats	0.0%
Red Wheat	0.0%
Wheat	0.9%
Corn	1.0%
Natural Gas	2.0%
Gas Oil	6.0%
Unleaded Gas	3.1%
Heating Oil	6.0%
Brent Crude	1.9%
W.T.I. Crude	0.0%
Energy Equity	12.9%
Cash	0.0%

Reuters/Jeffries CRB Index TR

#### Fund Commodity Sector Breakdown



#### Benchmark Commodity Sector Breakdown

