# Marlborough

– Fund Managers —

### Marlborough ETF Commodity (Class P Acc [GBP])

#### Benchmark

Benchmark	Reuters/Jeffries CRB Index TR
IA sector	Specialist

#### Aims

The investment objective of the Fund is to achieve capital growth. It is intended that this objective will be achieved by the Fund investing in a portfolio of global commodity Exchanged Traded Funds and other global commodity collective investment schemes.

# Identification Codes Sedol code B84RD69 Mex code FMCEDY ISIN code GB00B84RD695

#### Fund Overview

Price	Bid 93.11p
	Offer 93.11p (03/09/2018)
Historic yield	0.00%
Fund size	£19.4m
Number of holdings	10
Portfolio turnover rate	81.34%

Charges	
Initial charge	1.00%
Exit charge	None
Performance fees	No
Ongoing Charges	1.25%

#### Fund Background

Dealing

Pricing basis

31st March

Settlement period: buy

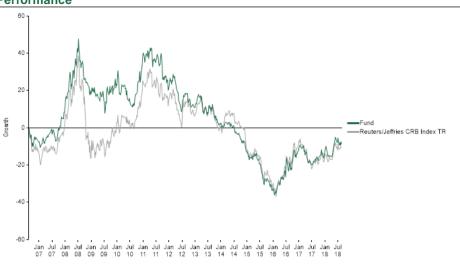
Settlement period: sell

**Distribution Dates** 

Ex dividend date(s)

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	31/12/2012
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Performance



#### Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	10.30%	30.10%	-17.39%	-31.55%
Benchmark	7.47%	15.87%	-19.05%	-

	08/17 to 08/18	08/16 to 08/17	08/15 to 08/16	08/14 to 08/15	08/13 to 08/14
Fund	10.30%	6.19%	11.08%	-26.61%	-13.48%

#### Fund Managers

4 days

4 days

Forward

Income payment date

(s)

31st July



Name:Nigel BaynesStacey AshManager for:12 yrs, 3 mths12 yrs, 3 mths

#### Ratings

### Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	enquiries@marlboroughfunds.com
Homepage	www.marlboroughfunds.com
Fax number	01204 533045

An institutional share/unit class is also available for this fund.

The past is not necessarily a guide to future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested. Data accurate as of 03/09/2018. Source: Morningstar, bid-bid, net income reinvested. Factsheet produced by FundsLibrary.

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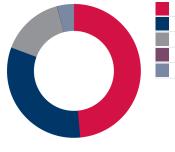
## Marlborough ETF Commodity (Class P Acc [GBP])

#### September 2018

#### **Top 10 Holdings**

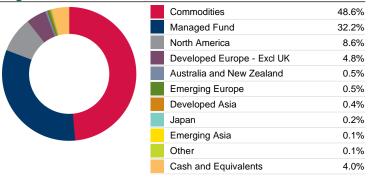
Name	% Weight	Country	Sector
1 UBS ETF CMCI Composite SF UCITS ETF (USD) A-acc -	19.2	Managed Funds	Managed Funds
2 Ossiam OSSIAM RISK WEIGHTED ENHANCED COMMODITY EX-GRAINS TR ETF 1C	18.8	Managed Funds	Managed Funds
Lyxor Lyxor Commodities Thomson Reuters/CoreCommodity CRB TR UCITS ETF	18.5	Managed Funds	Managed Funds
iShares Oil & Gas Exploration & Production UCITS ETF	10.6	Managed Funds	Managed Funds
Boost ETP Brent Oil ETC -	9.9	Managed Funds	Managed Funds
ETFS ETFS WTI Crude Oil [LSE]	6.6	Managed Funds	Managed Funds
XTrackers Xtrackers Stoxx Europe 600 Oil & Gas Swap UCITS ETF ETF [LSE]	4.7	Managed Funds	Managed Funds
UBS ETF CMCI ex-Agriculture SF UCITS ETF (USD) A-acc -	3.7	Managed Funds	Managed Funds
iShares Physical Gold ETC	3.1	Managed Funds	Managed Funds
0 iShares Physical Silver ETC	0.8	Managed Funds	Managed Funds

#### **Asset Allocation**



ETF	48.5%
Managed Funds	32.2%
International Equities	15.2%
UK Equity	0.1%
Cash and Equivalents	4.0%

#### **Regional Allocation**



#### Industry Sector Breakdown

<b>Equities</b> Oil and Gas	10.6%
Bonds	
Others	
Commodities	48.5%
Managed Funds	32.2%
Non-Classified	4.7%
Cash and Equivalents	4.0%

#### **Top Country Weightings**

Commodities	48.6%
Managed Funds	36.8%
United States	7.2%
Canada	1.4%
Australia	0.5%
Russian Federation	0.5%
Hong Kong	0.4%
Japan	0.2%
Papua New Guinea	0.1%
United Kingdom	0.1%
Other	0.2%
Cash	4.0%

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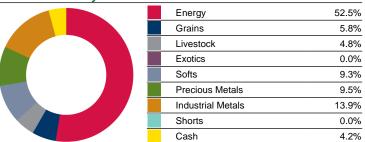
#### **Commodity Analysis**

Tin	0.0%
Lead	1.1%
Zinc	0.0%
Nickel	0.0%
	1.0%
Copper	6.0% 4.3%
Aluminium	6.0%
Ind Metal Eqty	0.0%
Palladium	0.0%
Platinum	0.0%
Silver	2.3%
Gold	7.1% 6.0%
Prec Metal Equity	0.0%
Orange Juice	0.2%
Сосоа	1.9%
Coffee	2.0%
Cotton	5.0%
Sugar	5.0%
Raw Silk	5.0%
	0.0%
Wool	0.0%
Lumber	0.0%
Lumber Equity	0.0%
Rubber	0.0%
Lean Hogs	1.3%
Feeder Cattle	0.9%
Live Cattle	2.7%
Canola	0.0%
Agriculture Equity	0.0%
Soybean Meal	0.4%
Soybean Oil	0.3%
Soybeans	2.3%
Azuki Beans	0.0%
Rough Rice	0.0%
Barley	0.0%
Oats	0.0%
	0.0%
Red Wheat	0.0%
Wheat	1.0%
Corn	6.0%
Natural Gas	6.0%
Gas Oil	1.9%
Unleaded Gas	2.7%
Heating Oil	2.7%
Brent Crude	12.9% 0.0%
W.T.I. Crude	13.9%
Energy Equity	15.3%
Cash	4.2%

Reuters/Jeffries CRB Index TR

The value of investments and the income from them may fall as well as rise and you may not get back the amount you originally invested. Changes in exchange rates may cause the value of the fund to rise or fall. The Fund's underlying investments may track a commodity or a commodity index. The prices of commodities may be influenced by supply and demand, inflation, exchange rates and political, economic or financial events. The Fund's underlying investments may be subject to counterparty risk, which is the risk that a party to a transaction will fail to meet its obligations. You are required to read the Key Investor Information Document (KIID) before making an investment. The KIID and prospectus for all funds are available free of charge at www.marlboroughfunds.com or by calling 0808 145 2500. Data accurate as of 03/09/2018. Factsheet produced by FundsLibrary.

#### **Fund Commodity Sector Breakdown**



#### **Benchmark Commodity Sector Breakdown**

