

# LEGAL & GENERAL CASH TRUST.

## FUND FACTS

Product(s)	Unit Trust
Launch date	23 September 1992
Class launch date	7 November 2005
Fund size	£1,319.5 million
Number of holdings	78
Initial charge	0.00%
Ongoing Charge	0.15%
Performance fee	No
Distribution yield (net of charges, gross of tax)	0.20%
Legal & General fund code	9030

## USING THIS FUND FACTSHEET

When you invest in a unit trust or NISA, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you.

If you're not sure what a word in the **Fund Factsheet** means, please turn to the glossary on page 4 or speak to a financial adviser.

## FUND MANAGEMENT COMPANY

### LEGAL & GENERAL

This is basic background information about the company whose fund manager selects the investments that make up the fund.

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

## FUND MANAGER

### JENNIFER GILLESPIE

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



Scotland.

Jennifer Gillespie is Head of Money Markets and the Fund Manager for Legal & General's Cash Trust. She joined LGIM in 2008 from Scottish Widows Investment Partnership (SWIP) where she held the title of Investment Director, Money Market Funds. Prior to that, she was a Treasury Manager with Scottish Widows Bank (SWB). Jennifer graduated from the University of Waterloo in Canada with a BA (Hons) in Soviet Studies and is also an Associate of the Chartered Institute of Bankers in

## FUND OBJECTIVE

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

The objective of this fund is to maintain capital and to provide a return in line with money market rates, before charges. The fund will generally invest in short term deposits, certificates of deposit, government bonds (predominantly UK) issued in pounds sterling and Repos. In stressed market conditions, the fund may be invested up to 100% in government and public securities issued by a single issuer. The maximum maturity of the instruments the fund invests in is 397 days but the fund must maintain a weighted average maturity of less than 60 days. The bonds that the fund invests in must be investment grade (rated as lower risk). The fund may use derivatives to reduce risk or cost, or to generate additional capital or income with no, or an acceptably low, level of risk. The fund may also invest in other fixed income securities, other money market instruments and collective investment schemes.

## IA SECTOR

### IA SHORT TERM MONEY MARKET

This is the IA sector the fund falls into. IA sectors are defined by The Investment Association (IA). The sectors are a way of grouping funds with similar characteristics, so they're easier to compare.

Funds which invest their assets in money market instruments and comply with the definition of a 'Short Term Money Market' fund set out in the COLL Sourcebook.

## FUND CHARACTERISTICS

This fund is overseen by an experienced fund manager who makes informed decisions on where to invest your money. The fund manager constantly monitors companies, economic conditions and markets to select and change a portfolio of investments that offers the best opportunities to meet the fund's aim.

The fund generally invests in the following:

**Cash.** To provide the potential for overall returns the fund invests in cash. This is where money is lent to banks and similar organisations who repay the deposit, plus interest, after a set period of time. Cash is seen as one of the safest investments, but it also has the lowest potential for returns. It offers stability and when other investments are falling, cash will be best positioned to secure your money. However, the returns on your investment could fall if any of the financial institutes suffer financial difficulty or become insolvent and cannot pay back some or all the amount held with them.

## FUND PERFORMANCE AS AT 30 SEPTEMBER 2017

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's IA sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

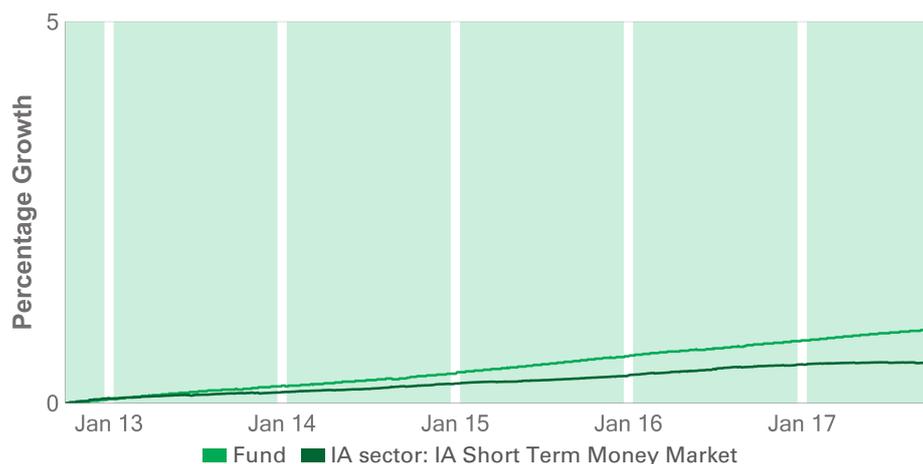
**NOTES:** Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

**The performance provided for the fund is:**

- Is after all fund charges have been taken, excluding the initial charge, and
- assumes all income generated by the investments, after deduction of tax, remains in the fund.

**Also:**

- The sector values are based on the selling price of units or shares published by all the funds in that IA sector.



	1 year	3 years	5 years
<b>Fund</b>	0.19	0.61	0.97
<b>IA sector</b>	0.04	0.31	0.53

### ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	30 Sep 13	30 Sep 14	30 Sep 15	30 Sep 16	30 Sep 17
<b>Fund</b>	0.19	0.17	0.22	0.21	0.19
<b>IA sector</b>	0.13	0.09	0.10	0.16	0.04

Performance data source: Lipper. I accumulation unit class.

Effective 28 April 2016, we changed the fund aim and the fund benchmark, from IA Money Market to IA Short-Term Money Market. The performance shown is the actual performance of the fund with the new IA Short-Term Money Market benchmark throughout.

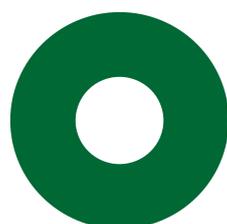
## FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

<b>ISIN code</b>	Accumulation	GB00B0CNHB64
<b>SEDOL code</b>	Accumulation	B0CNHB6
<b>MEX code</b>	Accumulation	LGCTIA

## ASSET ALLOCATION AND ALL BELOW INFORMATION AS AT 30 SEPTEMBER 2017

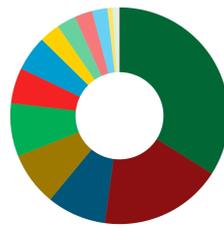
An overview of the types of investments currently held by the fund.



■ Cash and equivalents 100.00%

**COUNTRY BREAKDOWN**

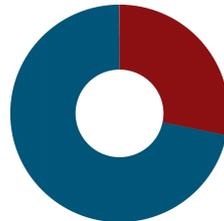
The countries in which the fund currently invests.



Japan	33.95%	Switzerland	3.04%
France	18.21%	Netherlands	2.85%
United Arab Emirates	8.77%	Sweden	2.65%
United Kingdom	7.97%	Australia	2.27%
China	7.96%	Singapore	0.76%
Germany	5.31%	Canada	0.57%
United States	5.24%	Other	0.45%

**LONG TERM CREDIT RATINGS (SOURCE: STANDARD & POOR'S)**

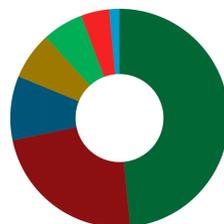
The financial strength of the bonds the fund currently invests in. The higher the rating the more likely the bond issuer is to repay the interest or loan. The ratings range from AAA, the highest grade, to C, the lowest grade.



AA	28.23%	Other	0.07%
A	71.70%		

**DAYS TO MATURITY**

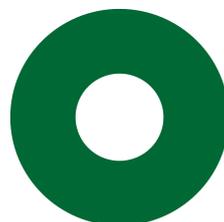
The length of time until the deposits in the fund are due to be repaid. Generally, the longer till the repayment date, the more sensitive the prices of the deposits are to any changes in interest rates.



0-30	48.43%	180+	6.07%
31-60	23.30%	121-150	4.17%
61-90	9.49%	151-180	1.52%
91-120	7.02%		

**CURRENCY BREAKDOWN**

The currencies in which the fund's investments are priced.



Pound Sterling	100.00%
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**TOP 10 HOLDINGS**

The highest valued single holdings in the fund.

Holding	Sector	%
Bank of Tokyo	Cash and Equivalents	4.17%
National Bank of Abu Dhabi	Cash and Equivalents	3.79%
Sumitomo Mitsui Bank	Cash and Equivalents	3.79%
DZ Bank	Cash and Equivalents	3.79%
Bank of China	Cash and Equivalents	3.41%
Sumitomo Mitsui Bank	Cash and Equivalents	3.03%
BNP Paribas	Cash and Equivalents	3.03%
BNP Paribas	Cash and Equivalents	3.03%
UK TREASURY	Cash and Equivalents	3.03%
Sumitomo Mitsui Bank	Cash and Equivalents	2.28%
<b>Percentage of fund in top 10</b>		<b>33.35%</b>

# GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

<b>Cash and equivalents</b>	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
<b>Distribution yield</b>	The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day and is not a guarantee of future returns. It does not include any initial charges and investors may be subject to tax on their distributions. In January 2015, the basis for calculating the yield changed to better reflect the anticipated income over a 12 month period. The value of an investment and any income taken from it is not guaranteed and may go up and down.
<b>Fund characteristics</b>	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
<b>Fund size</b>	The total value of all investments held in the fund.
<b>Initial charge</b>	The initial charge is a percentage you'll pay each time you make an investment in certain funds or unit classes.
<b>Launch date</b>	The date the fund opened for new business.
<b>Lipper</b>	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
<b>Ongoing Charge</b>	Shows the European Union standard disclosure of annual costs of a unit trust or OEIC, which includes the Annual Management Charge and any additional costs for managing the fund.
<b>Performance fee</b>	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



## WHAT TO DO NEXT

If you have any questions on this fund, please speak with a financial adviser.

### IMPORTANT INFORMATION

Fund size is based on mid price.

This fund may invest entirely in deposits. The fund invests in the short term money markets such as bank deposits, Treasury Bills and Certificates of Deposit. The fund has a strong aim of capital preservation. However, the value of the fund's assets could fall if a deposit holder or the UK Government were unable to meet their obligations or if there were sudden and sharp movements in interest rates.

Please note that there may be small differences in the asset class classification between this factsheet and those provided by third parties for the same fund. This is because different entities can employ different criteria to classify securities.

Source: Legal & General Group PLC unless otherwise stated.

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