

Fidelity Europe Quality Income UCITS ETF - Acc

31 10 2019

Equity

Product Features

- Designed for investors looking for high dividend income from their equity portfolios.
- Designed to identify financially robust companies.
- Invested in a diversified portfolio of European companies.

Product Risks

- Investment return and dividend income is not guaranteed. Investors may get back less than the amount originally invested.
- The fund tracks an equity index and as a result the value of the fund may go down as well as up.
- Investment in the fund carries a degree of risk including those described in the Prospectus.

Fund Facts

Asset Class	Equity
Primary Ticker	FEQD
Index Name	Fidelity Europe Quality Income Index
Base Currency	EUR
Share Class Base Currency	EUR
Inception	30 10 2017
ISIN	IE00BYSX4283
Ongoing Charges Figure	0.30%
Domicile	Ireland
Fund Net Assets (m)	EUR 11.71
Share Class Net Assets (m)	EUR 8.89
Shares Outstanding	1,600,000
Use of Income	Accumulating
Fund Legal Structure	ICAV
Index Replication Method	Physical
UCITS Compliant	Yes
ISA Eligible*	Yes
SIPP Eligible*	Yes
Registration	AT, CZ, DE, DK, ES, FI, FR, GB, HU, IE, IS, IT, LU, NL, NO, PL, SE, SK
Management Company	FIL Fund Management (Ireland) Limited
Auditor	PricewaterhouseCoopers
Custodian	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Administrator	Brown Brothers Harriman Fund Administration Services (Ireland) Limited

*Only applicable to UK Investors.

As standard, Fidelity aims to meet all applicable tax reporting requirements for all of the Fidelity ETFs. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

Index Information

Index Provider	FMR Co., Inc.
Calculation Agent	S&P Dow Jones
Rebalance Frequency	Annual
Index Ticker	FIDEUQIN

Investment Objective

The fund's objective is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the Fidelity Europe Quality Income Index. For full details of the objectives please refer to the Key Investor Information Document (KIID) and the Prospectus.

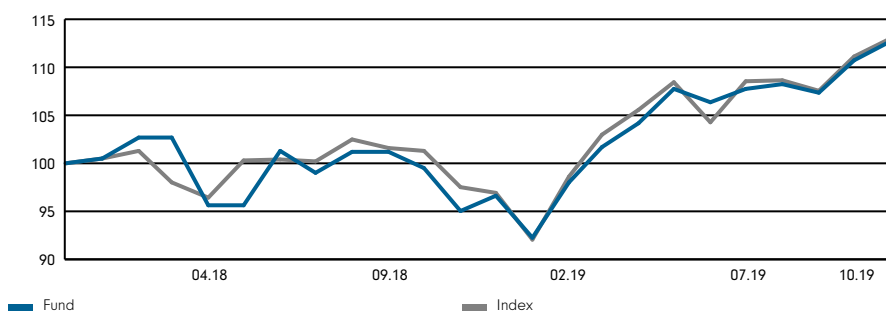
12 Month Performance Periods % (EUR)

	31.10.2014 31.10.2015	31.10.2015 31.10.2016	31.10.2016 31.10.2017	31.10.2017 31.10.2018	31.10.2018 31.10.2019
Fund	n/a	n/a	n/a	-4.6	15.9
Index	n/a	n/a	n/a	-4.5	16.0

Calendar Year Performance (EUR)

	2018	2017	2016	2015	2014
Fund	-8.47	-	-	-	-
Index	-8.48	-	-	-	-

Cumulative Performance



Source: Morningstar. Fund performance data is displayed on a Net Asset Value basis, in Share Class Base Currency terms (as shown in Fund Facts), with income reinvested, net of fees. Brokerage or transaction fees will apply. Data shown does not take into account any Initial Charge that may apply. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations.

Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV performance.

Index Description

The Index is designed to reflect the performance of stocks of large and mid-capitalization dividend paying companies that exhibit quality fundamental characteristics from countries within Europe. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the index. For more information please refer to the index methodology at www.fidelity-etfs.com/documents.

Important Information:

Before investing you should read the Key Investor Information Document (KIID). The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested. Where an investor's own currency is different to the currency of the fund's investments, the fund's returns can be affected by fluctuations in currency exchange rates. The use of financial derivative instruments may result in increased gains or losses within the fund.

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Dealing Information

Exchange	Trading Currency	Ticker	Bloomberg	Sedol
LSE	GBP	FEQD	FEQD LN	BD9GJV3
Xetra	EUR	FEUQ	FEUQ GR	BF443Q9

Risk and Reward Profile



- The risk category was calculated using historical performance data.
- The risk category may not be a reliable indication of the future risk profile of the fund, is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Movements in currency exchange rates can adversely affect the return of your investment. Currency hedging may be used to minimise the effect of this but may not always be successful.

Top 10 Holdings (%)

Company	Fund Weight
Nestle SA	3.9
Roche Holding AG Dividend Right Cert.	2.8
Novartis AG	2.8
ASML Holding NV	2.7
HSBC Holdings PLC	2.4
Allianz SE	2.0
LVMH Moet Hennessy Louis Vuitton SE	1.8
Enel SpA	1.8
Basf SE	1.7
Air Liquide SA	1.7

Geographical Exposure (%)



	Fund	Index
United Kingdom	22.2	22.2
France	16.5	16.5
Switzerland	15.9	16.1
Netherlands	8.7	8.7
Germany	6.4	6.3
Finland	6.3	6.3
Spain	5.7	5.7
Sweden	4.6	4.5
Italy	4.5	4.6
Denmark	3.6	3.6

Sector Exposure (%)



	Fund	Index
Financials	17.3	17.0
Industrials	14.4	14.2
Consumer Staples	13.8	14.1
Healthcare	13.4	13.6
Consumer Discretionary	9.3	9.1
Materials	7.2	7.0
Energy	6.3	6.3
Information Technology	6.0	5.9
Utilities	5.4	5.6
Telecommunication Services	4.8	4.9

GLOSSARY

Distribution Yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's Net Asset Value as per the date of the factsheet.

Ongoing Charges Figure: Measure of total costs associated with managing and operating the fund. The Ongoing Charges Figure consists of expenses such as administrator fees and auditor fees as well as other operating costs. It excludes performance fees (where applicable) and portfolio transaction costs. It is expressed as a percentage of the net asset value of the fund.

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