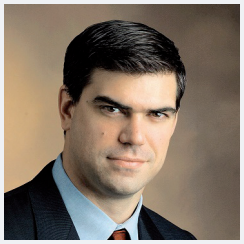
T. ROWE PRICE FUNDS SICAV

US Equity Fund — Class Q (GBP)

As at 31 August 2019

Figures shown in GBP



Portfolio Manager:
Jeff Rottinghaus

Managed Fund Since:
2009

Joined Firm:
2001

INVESTMENT OBJECTIVE

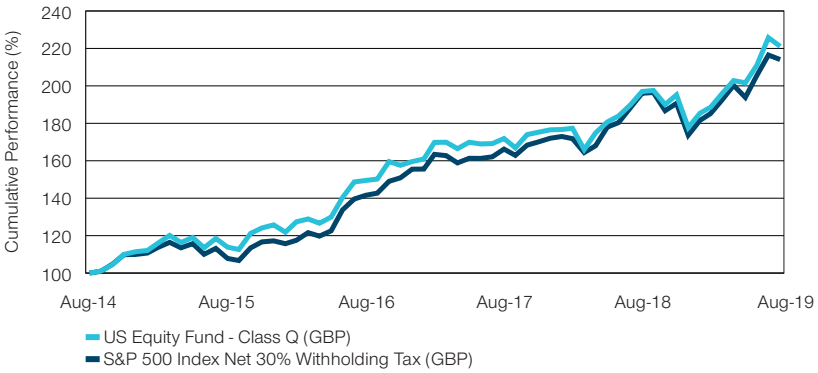
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks from large capitalization companies in the United States. For full investment objective and policy details refer to the prospectus.

Effective 1 June 2019, the "net" version of the indicative benchmark replaced the "gross" version of the indicative benchmark. The "net" version of the indicative benchmark assumes the reinvestment of dividends after the deduction of withholding taxes.

FUND OVERVIEW

Inception Date of Fund	26 Jun 2009
Inception Date - Class Q (GBP)	31 Jan 2014
Base Currency of Fund	USD
Share Class Currency	GBP
Categories of Shares	Accumulating
Total Fund Assets	US$576.7 million
Number of Issuers	63
Percent in Cash	3.9%
Ongoing Charges - based on financial year ending 31 Aug 2019	0.82%
Maximum Initial Charge	—
Minimum Investment	US$1000
Morningstar Category™	EAA Fund US Large-Cap Blend Equity
Class Q (GBP) - ISIN Code	LU1028172572
Class Q (GBP) - Bloomberg Code	TRLCCQG LX

HISTORICAL PERFORMANCE



Base value = 100

PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year (Annualised)	Three Years (Annualised)	Five Years (Annualised)	Ten Years (Annualised)	Since Inception (Annualised)
Class Q (GBP)	26 Jun 2009	-2.05%	9.67%	24.44%	12.24%	13.94%	17.20%	15.77%	16.74%
S&P 500 Index Net 30% Withholding Tax (GBP)		-1.12%	10.44%	23.25%	9.18%	14.78%	16.44%	16.07%	17.15%

ANNUAL PERFORMANCE

(NAV, total return)	31 Aug 2014 to 31 Aug 2015	31 Aug 2015 to 31 Aug 2016	31 Aug 2016 to 31 Aug 2017	31 Aug 2017 to 31 Aug 2018	31 Aug 2018 to 31 Aug 2019
Class Q (GBP)	13.87%	31.29%	14.98%	14.61%	12.24%
S&P 500 Index Net 30% Withholding Tax (GBP)	7.83%	31.29%	17.41%	17.95%	9.18%

Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

The Q(GBP) class launched on 31 Jan 2014. Performance data prior to this date is for the A(USD) share class converted into GBP terms.

Exchange rate movements between the share class currency and the fund base currency may affect returns.

Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to GBP using an exchange rate determined by an independent third party.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

TOP 10 ISSUERS

Issuer	Industry	% of Fund
Microsoft	Software	4.3
Alphabet	Interactive Media & Services	4.0
Amazon.com	Internet & Direct Marketing Retail	3.6
Visa	IT Services	2.6
Medtronic	Health Care Equipment & Supplies	2.5
Apple	Technology Hardware, Storage & Peripherals	2.3
Johnson & Johnson	Pharmaceuticals	2.3
Boeing	Aerospace & Defense	2.3
Danaher	Health Care Equipment & Supplies	2.2
PepsiCo	Beverages	2.2

The indicative benchmark data is for the S&P 500 Index Net 30% Withholding Tax.

SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	8.8	-1.6
Consumer Discretionary	9.8	-0.4
Consumer Staples	5.9	-1.8
Energy	2.4	-2.0
Financials	13.1	0.3
Health Care	16.0	2.1
Industrials & Business Services	8.7	-0.5
Information Technology	18.9	-3.1
Materials	4.8	2.2
Real Estate	1.5	-1.8
Utilities	6.3	2.8

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

IMPORTANT INFORMATION

General fund risks - to be read in conjunction with the fund specific risks above. Capital risk - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

This factsheet is for marketing purposes only.

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