



# Invesco Global Equity Income Trust plc

As at 31 January 2025

[www.invesco.co.uk/globalequity](http://www.invesco.co.uk/globalequity)



**Portfolio Manager:** Stephen Anness (pictured) and Joe Dowling (Deputy Portfolio Manager)

## Key facts

Launched	November 2006
Ticker	IGET.L
Total Assets	£220.0m
<b>Ordinary shares</b>	
Share Price	318.0p
Cum-Income NAV (debt at fair value)	350.6p
Discount <sup>2</sup>	-9.3%
Dividend Yield <sup>1</sup>	3.9%
Gearing	0.9%
Ongoing charge (incl AMF)	0.80%

## Shares in issue

Ordinary shares	62,141,900
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## Dividend Policy

The dividend policy is designed to pay an annual income of at least 4% calculated on the unaudited year end NAV. This will be paid quarterly in equal amounts so that shareholders have clarity of the income provided for the year ahead.

## Investment objective

The Invesco Global Equity Income Investment Trust aims to provide an attractive level of predictable income and capital appreciation over the long term, predominately through investment in a diversified portfolio of equities worldwide.

## Ordinary share price, NAV and index cumulative performance

	% growth				
	6 months	1 Year	3 Years	5 Years	10 Years
Share Price	16.8	23.2	47.5	80.7	186.8
Net Asset Value	12.1	22.4	53.4	97.9	210.3
MSCI World Index (£) Total Return	11.7	24.4	41.9	87.6	229.0

## Standardised rolling 12-month performance

	% growth				
	31.12.19	31.12.20	31.12.21	31.12.22	31.12.23
	31.12.20	31.12.21	31.12.22	31.12.23	31.12.24
Ordinary Share Price	-0.9	24.1	-5.1	18.9	18.3
Net Asset Value	2.6	25.9	-0.3	22.6	13.7
MSCI World Index (£) Total Return	12.3	22.9	-7.8	16.8	20.8

**Past performance is not a guide to future returns.** Ordinary share price performance figures have been calculated using daily closing prices with dividends reinvested.

NAV performance figures have been calculated using daily NAV with dividends reinvested.

The NAV used includes current period revenue and values debt at fair. The MSCI World Index (£) Total Return performance shown is total return (net of withholding tax).

All performance figures are in sterling as at 31 January 2025 except where otherwise stated. Standardised past performance figures are updated on a quarterly basis.

Source: Morningstar.

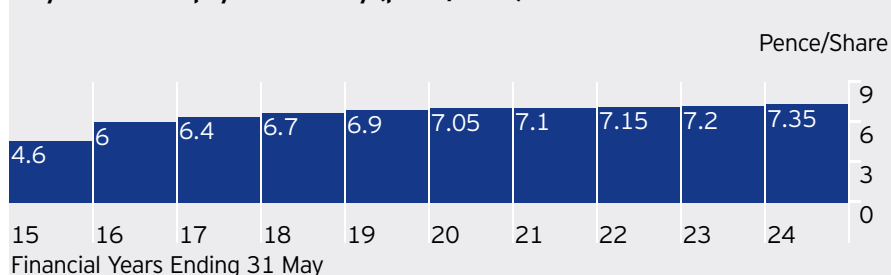
<sup>1</sup> The total declared and prospective dividends for the current financial year, expressed as a percentage of the trust's value calculated at the month end close price. Please note that a new dividend policy was introduced in May 2024, which is designed to pay shareholders at least 4% of unaudited NAV at the end of the Financial Year. The yield is indicative only and is not guaranteed.

<sup>2</sup> In May 2024, a new discount policy was introduced whereby the Company intends to use share buybacks to maintain the discount at less than 10% in normal market conditions.

Top 10 holdings		% portfolio
3i	United Kingdom	5.4
Canadian Pacific Kansas City	Canada	4.5
Rolls-Royce	United Kingdom	4.3
Microsoft	United States	4.1
UnitedHealth	United States	3.9
Coca-Cola Europacific Partners	United Kingdom	3.8
Texas Instruments	United States	3.7
London Stock Exchange	United Kingdom	3.7
Standard Chartered	United Kingdom	3.2
Azelis	Belgium	3.2
<b>Total</b>		<b>39.8</b>

Geographic breakdown		% portfolio	
North America	47.7	Pacific Rim - ex Japan	5.0
Europe	23.7	Japan	1.0
United Kingdom	22.6		
<b>Total</b>		<b>100.0</b>	

#### 10 year dividend payment history (pence/share) ■ Dividend



Source: Morningstar.

Please note that these charts may include dividends declared but not yet paid.

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#### Financial calendar and dividend information

Year End	31 May
Annual Financial Report published	August
Half-Yearly Financial Report published	February
Dividend payment dates	August, November, February and May
Annual General Meeting	October

#### General information

The ordinary shares of the Company are listed on the London Stock Exchange. On an annual basis, shareholder approval is sought to authorise the buy back and issue of shares. This enables the Company to respond to an excess of supply or demand for the Company's shares in the market.

#### Continuation vote

The Company intends to put forward a vote at the AGM in 2026 for the continuation of the Company. If the 2026 continuation vote is passed the Company will put forward a continuation vote at the AGM in 2031 and, if passed, at each fifth AGM thereafter.

#### Fund Ratings

- Kepler Trust Intelligence Growth Rating: You can read the methodology on the Kepler website: <https://www.trustintelligence.co.uk/investor/articles/2023-our-ratings>

- CityWire Award: <https://citywire.com/wealth-manager/tag/awards>

#### Further information

##### Client Services

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Telephone calls may be recorded.

[www.invesco.co.uk/globalequity](http://www.invesco.co.uk/globalequity)

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Authorised and regulated by the Financial Conduct Authority

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#### Investment risks

The value of investments and any income will fluctuate (this may partly be as a result of exchange rate fluctuations) and investors may not get back the full amount invested.

The product uses derivatives for efficient portfolio management which may result in increased volatility in the NAV.

The use of borrowings may increase the volatility of the NAV and may reduce returns when asset values fall.

The product invests in emerging and developing markets, where difficulties in relation to market liquidity, dealing, settlement and custody problems could arise.

#### Important information

This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

Views and opinions are based on current market conditions and are subject to change.

For more information, please refer to the following documents: the Key Information Document (KID), the Alternative Investment Fund Managers Directive document (AIFMD), and the latest Annual or Half-Yearly Financial Reports. These documents are available upon request using the contact details shown and on the Company's website.