

# BNY Mellon Emerging Markets Debt Local Currency Fund

Sterling W (Inc.)

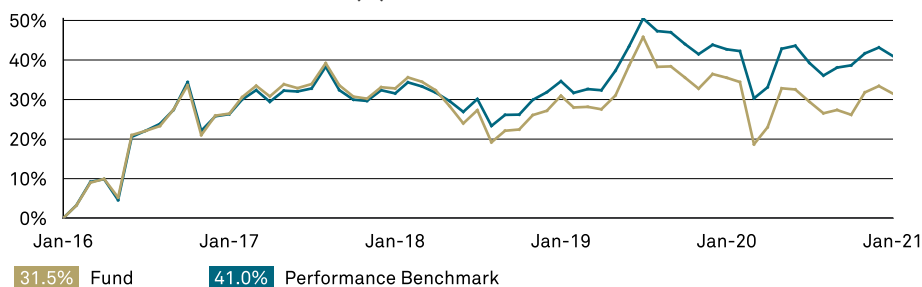
## INVESTMENT OBJECTIVE

To achieve a superior total return from a portfolio of bond and other debt instruments, including derivatives thereon, from emerging markets.

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

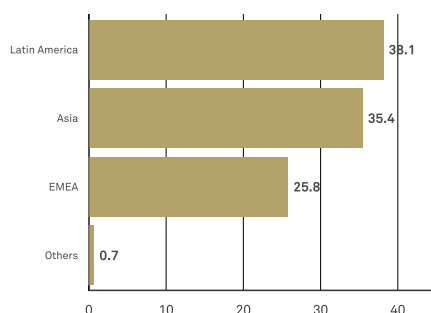
	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
Sterling W (Inc.)	-1.45	4.23	-1.45	-2.97	0.20	-0.33	5.62

## RETURN BY YEAR

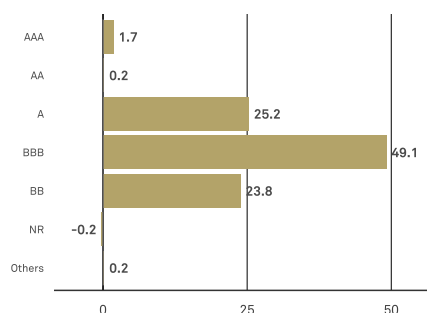
From	Dec 2015	Dec 2016	Dec 2017	Dec 2018	Dec 2019
To	Dec 2016	Dec 2017	Dec 2018	Dec 2019	Dec 2020
Fund Return (%)	29.59	5.71	-4.47	7.29	-2.21
	2016	2017	2018	2019	2020
Fund	29.59	5.71	-4.47	7.29	-2.21
Performance Benchmark	31.14	5.24	-0.38	9.09	-0.48

Source: Lipper as at 31 January 2021. Fund performance Sterling W (Inc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request.

## GEOGRAPHICAL ALLOCATION (%)



## CREDIT QUALITY (%)



## TOP 10 HOLDINGS (%)

	Fund
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 3.29% 05/23/2029	6.7
PETROLEOS MEXICANOS RegS 7.19% 09/12/2024	6.2
RUSSIAN FEDERATION 7.05% 01/19/2028	4.8
SOUTH AFRICA (REPUBLIC OF) 7% 02/28/2031	4.8
MEXICO (UNITED MEXICAN STATES) (GO) 8.5% 05/31/2029	4.4
RUSSIAN FEDERATION 8.15% 02/03/2027	4.2
EMPRESAS PUBLICAS DE MEDELLIN ESP RegS 8.375% 11/08/2027	4.0
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 3.25% 06/06/2026	3.8
SOUTH AFRICA (REPUBLIC OF) 10.5% 12/21/2026	3.7
MEXICO (UNITED MEXICAN STATES) (GO) 7.5% 06/03/2027	3.6

Source: BNY Mellon Investment Management EMEA Limited

## INVESTMENT MANAGER



Mellon is a global multi-specialist investment manager dedicated to serving our clients with a full spectrum of research-driven solutions. With roots dating back to the 1800s, Mellon has been innovating across asset classes for generations and has the combined scale and capabilities to offer clients a broad range of single and multi-asset strategies.

## PERFORMANCE BENCHMARK

The Fund will measure its performance against JP Morgan GBI-EM Global Diversified Index (the "Benchmark"). The Investment Manager will use the Benchmark to construct the investment universe. The Fund is actively managed and does not seek to replicate the full constituents of the Benchmark. The Investment Manager has limited discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus.

The majority of the Fund's holdings will be constituents of the Benchmark and the Fund will be similar in its currency exposures. However the Investment Manager does not seek to match the Benchmark's country or maturity profile. The investment strategy provides similar volatility to the Benchmark over the medium to long term.

## GENERAL INFORMATION

Fund size (millions)	\$ 158.01
Performance Benchmark	JP Morgan GBI-EM Global Diversified TR
Lipper sector	Lipper Global Bond Emerging Markets Global LC
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Dedicated Team
Base currency	USD

## STERLING W (INC.) SHARE CLASS DETAILS

Inception date	07 Dec 2012
Min. initial investment	£ 15,000,000
Annual mgmt charge	0.65%
Ongoing charge	0.88%
Max. initial charge	5.00%
ISIN	IE00B91ZP895

## KEY DATES

Fund launch	28 Apr 2006
Close of financial year	31 Dec

## DISTRIBUTION YIELD (AS AT 31 DECEMBER 2020)

Share class	Yield
Sterling W (Inc.)	5.10%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

#### KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objectives.
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- Emerging Markets have additional risks due to less-developed market practices.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- Certain share classes are denominated in a different currency from the base currency (i.e. the reporting currency) of the Fund. Changes in the exchange rate between the share class currency and the base currency may affect the value of your investment.
- Certain share classes use techniques to try to reduce the effects of changes in the exchange rate between the share class currency and the base currency of the Fund. These techniques may not eliminate all the currency risk.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com)

The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale.

If you are unsure which type of investment is right for you, please contact a financial adviser.



+44 20 7163 4442



[www.bnymellonim.com](http://www.bnymellonim.com)



**This is a financial promotion and is not investment advice.** Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. **Issued in UK** by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

MIS0021-310321

Issued on 10/02/2021