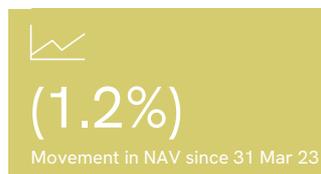


THAMES VENTURES VCT 1 PLC

Ordinary Shares | Factsheet | 30 June 2023



Thames Ventures VCT 1 plc aims to provide attractive returns from a portfolio of investments comprising almost 90 quoted and unquoted companies, across a diverse range of sectors in both the growth and yield-focused categories.

Foresight acquired the management of Downing's technology ventures division in July 2022. Following this, Downing ONE VCT plc was renamed to Thames Ventures VCT 1 plc and this name will be used in all future correspondence relating to your investment.

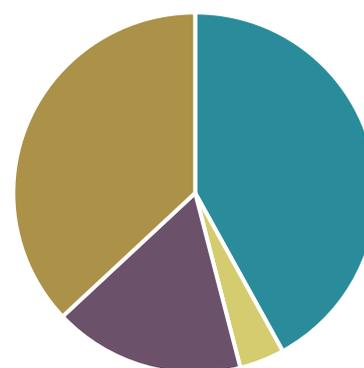
The ventures team has been successfully transitioned across from Downing and is now an integrated part of the 54 strong Foresight Private Equity investment team. A benefit of the acquisition is also being seen in terms of new investment opportunities, as evidenced by the recent investment in Audioscenic, an existing Foresight portfolio company.

COMPANY DETAILS

Company Name	Thames Ventures VCT 1 Plc
Fund Type	VCT
Share Class	Ordinary Shares
Launch Date	1996
Investment Manager	Foresight Group LLP
Fund NAV	£92.1m
Share Price (as at 30 Jun 23)	51.5p
NAV per Share (as at 30 Jun 23)	51.2p
Movement in NAV (since last quarter)	(1.2%)
Share Price premium to NAV	0.6%
Ongoing Charges Ratio*	2.3%
Annual Management Charge	2.0%
Administration Fee	£40k pa subject to increase in line with RPI (plus 0.125% of NAV in excess of £10m)
ISIN	GB00BFRSVQ41
SEDOL	BFRSVQ4
Min/Max Investment Amount	£5,000/£200,000 (per tax year)
Currency	GBP
Year End	31 March
Annual Report & Accounts Published	July

* Figure as per the annual report 31 March 2023 and capped at 2.6%

SECTOR SPLIT BY VALUE



- Enterprise 42%
- Healthcare 4%
- Consumer 17%
- Deep Tech 37%

RECENT INVESTMENTS BY THE FUND

CAMBRIDGE TOUCH TECHNOLOGIES

Cambridge Touch Technologies (CTT) has developed touchscreens using specialised sensors to develop '3D Touch' technology. This allows for pressure sensitive interaction which can be used in consumer electronics, automotive and industrial applications.

This funding round also allowed CTT to sign its first development licence and is now able to target full commercial revenues in 2024. The company continues to progress a number of projects as it transitions from a development phase to a commercial organisation during 2024.

Date: **June 2023**

Size: **£1.7m**

TIDALSENSE

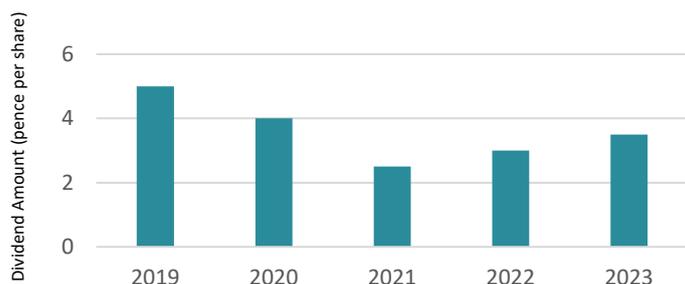
TidalSense, previously known as CRIL, are innovators in respiratory healthcare, using AI-analysed data from some 2.5 million patients, and their proprietary sensor technology 'N-Tidal', to transform care in this sector.

The funding round allows TidalSense to grow their commercial pipeline, progress their product to the verification stage and expand their IP coverage.

Date: **April 2023**

Size: **£0.2m**

5 YEAR DIVIDEND HISTORY



MEET THE BOARD

Chris Kay (Chair)

Chris has over 30 years' experience in the venture capital industry. He spent nine years with 3i Group plc, where he was an investment director, and a further eight years at Elderstreet Investments Limited, where he headed the VCT team. He is the chief executive of Chrysalis VCT Management Limited. He is a Cambridge University graduate and gained an MBA at Manchester Business School. He was formerly chair of Downing Absolute Income VCT 1 plc and a non-executive director of Downing Income VCT plc and Downing Income VCT 4 plc.

Barry Dean

Barry is a chartered accountant and has over 30 years' experience in the private equity industry, including 14 years as managing director of Dresdner Kleinwort Benson Private Equity Limited. He is currently a non-executive director of ProVen VCT plc and was formerly a non-executive director of Downing Absolute Income VCT 2 plc.

Stuart Goldsmith

Stuart has worked within financial services throughout his career, originally within investment management where he was managing director of the Britannia Group of Investment Companies, which managed £4 billion of funds in the UK and the USA for institutions and private clients. More recently he was the owner and chair of Ketton Securities Limited and has been a non-executive director for a number of companies in the UK and overseas. Stuart did not stand for re-election at the AGM and subsequently stood down from the board as of 1 September 2023.

Chris Allner

Chris has over 35 years of venture capital and private equity experience and is currently a partner of the Company's previous Investment Adviser, Downing LLP and chairs their investment committee. Prior to joining Downing, he was head of private equity at Octopus Investments as well as a director at

Beringea and Bridgepoint, with previous experience at 3i and Charterhouse. He has previously sat on the boards of a number of unquoted and quoted companies across a variety of commercial sectors.

Atul Devani

Atul is serial entrepreneur who has founded, listed, and sold several successful software technology companies covering the mobile, telecoms, healthcare and finance sectors. He is also currently non-executive chair of Maven Income and Growth VCT 3 plc, a Commissioner for the Cabinet Office and NED of a number of private companies. Atul is a mentor of entrepreneurs at the Company of Information Technologists in the City of London, an independent member of Bangor University Council and also serves on the board of M-Sparc, a science park created by the University to help to inspire people and provide support for innovations.

ABOUT FORESIGHT GROUP

Foresight Group was founded in 1984 and is a leading listed infrastructure and private equity investment manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 400 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eleven regionally focused investment funds across the UK and an SME impact fund supporting Irish SMEs. This team reviews over 3,000 business plans each year and currently supports more than 250 investments in SMEs. Foresight Capital Management manages four strategies across seven investment vehicles.

Foresight operates in eight countries across Europe, Australia and United States with AUM of £12.1 billion*. Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021 and is a constituent of the FTSE 250 index.



*Based on Foresight Group unaudited AUM as at 30 September 2023.

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